

Charity Registration No. 1146245

Company Registration No. 07690157 (England and Wales)

**TORBAY HOLIDAY HELPERS NETWORK (THHN)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2020**

# **TORBAY HOLIDAY HELPERS NETWORK (THHN)**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr M R Brook Mr J B Bunce Mrs H M Duffield
<b>Charity number</b>	1146245
<b>Company number</b>	07690157
<b>Registered office</b>	7 St Paul's Road Newton Abbot Devon TQ12 2HP
<b>Independent examiner</b>	Rupp & Fraser Chartered Accountants and Statutory Auditor 7 St Paul's Road Newton Abbot Devon TQ12 2HP

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# TORBAY HOLIDAY HELPERS NETWORK (THHN)

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# **TORBAY HOLIDAY HELPERS NETWORK (THHN)**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 JULY 2020***

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The trustees, who are also the directors of Torbay Holiday Helpers Network (THHN) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the THHN and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the THHN will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the THHN and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the THHN and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



# **TORBAY HOLIDAY HELPERS NETWORK (THHN)**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### ***FOR THE YEAR ENDED 31 JULY 2020***

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The trustees present their report and financial statements for the year ended 31 July 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the THHN's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charitable objective is to provide free holidays to families resident in the UK who have seriously ill children (life limiting/threatening); who are bereaved - having lost a child or parent (including bereaved couples) and to families who have a terminally ill parent.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the THHN should undertake.



# TORBAY HOLIDAY HELPERS NETWORK (THHN)

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

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### Achievements and performance

#### Holidays

I write this report, whilst the world has been faced with a battle against Covid19, that has tragically taken so many lives; not least in the UK. As we as a nation have battled against this enemy, with our marvellous front line NHS workers doing their uttermost, it has not lost me in thinking about our families whom we have supported over the years – they use to the battles and the NHS use to being on the front-line day in day out to support them. We say thank you to all who help our families, in whatever capacity, and we strive further to give support to new families as and when we can.

What THHN offers is not going to cure any illness or change any situation, but what it does do is offer a positive distraction to families who are all living nightmares and giving them a chance of some quality family time to make some very special memories that they will treasure forever!

This year, due to Covid, we have sadly been limited in the number of holidays we could provide, but we still provided 31 families from across the UK memory-making holidays on the English Riviera!

That brings the total number of families THHN has provided with free holidays to OVER 800! at 830, which, with varying numbers in party, is just over 3,400 people; all achieved in just under 12 years.

These incredibly special memory making holidays, where we receive heart-warming messages of thanks, cannot be achieved without all of our community of big-hearted staff, volunteers and supporting businesses. We thank you for making this possible.

#### Referrals

We continue to receive referrals from our list of well over 50 referees from registered charities, hospices, social workers, and NHS medical professionals across the country. ClicSargents across England, Rainbow Hospices, Great Ormond Street, Support Workers (for bereavements) and indeed our own Rowcroft all referred this year.

Tragically 9 were families where a daughter/son/brother or sister had died or a mum or dad had passed away or was suffering from terminal cancer – now almost 1/3rd of our families – up from a high of 20% last year – in these traumatic times, total strangers 'metaphorically holding them up' as we are told they feel, has been awesome.

#### Beach Hut

One of the special places our families can visit is our traditional beach hut facing the glorious sea. The summer of 2019 recorded some record-breaking weather with the sun shining on The English Riviera with it has receiving great use and we would like to thank our volunteer Caroline Hooper who manages the hut and keeps it looking fantastic for the families to enjoy, and to our volunteer Holiday Liaison Officers John & Angela Bunce, who manage its bookings.

#### Donations

We are a community of people and value all, for whatever the give. Over the year we would highlight a few of the following but that in no way belittles other donations from the individual, but rather shows the range of organisations that kindly get involved to help achieve our goals for our families:

Callum McGinnis (Junior Captain at Churston Golf Club) £215  
Torre Village Traders £200  
Rockfish £4,145  
Seaside Friends £8,250  
Peter English (Teignmouth Golf Captain) £601  
Spirent £1,800  
Dogs Actfully £987.75  
Below Decks Restaurant & Bar £370  
Jungle Journey Adventure Golf £791.20  
WBW Solicitors £300  
Martin Smith of Charlie's Trophy £2,000  
Angels & Mavericks Choir £800



# **TORBAY HOLIDAY HELPERS NETWORK (THHN)**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 JULY 2020**

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### **Volunteers**

We are so incredibly grateful to each volunteer who has offered up their free time to support the charity. As you look at the examples, you will see how so much of what we do for families simply would not happen without their continued support.

Examples of volunteer activities includes:

- Supporting local events such as Summer Fairs with running stalls, such as a tombola and children's games
- Acting as marshals at our City to Sea running event in September 19
- Collecting and delivering welcome packs to accommodation providers
- Changing over collection tins at local businesses
- Helping organise events
- And maybe even transport for THHN families who do not have their own cars.

As we say each year, truly this group oils the wheels for our Families to have that special time.

As we said last year, our amazing founder Luke Tillen, stepped down from the charity. New people however stepped up and in to join the team, and it feels like they have been with us forever. Thank you, Denise, Bob and Angela, very much essential cogs in the wheel of THHN!

And we must not forget John and Angie, Helen and Paul, and Annemarie, Denise, Bob and Angela forming a huge part of the steering group who have worked tirelessly behind the scenes – with John and Helen as Trustees with Martin.

Without all of them, nothing would happen.

### **Business Supporters**

Collectively our business supporters have effectively given the hands on lovely, memory making holidays for our families; giving invaluable respite and distraction from the terrible situations that they are facing. These businesses are a major cog in the running of THHN and we are profoundly grateful for their amazing support and helping us display what a caring and generous region and country we live in.

We would like to say a huge heartfelt thank you to each business who has offered our families free holidays and services over the last 12 months for without their invaluable support THHN would not exist and continue to thrive, ranging from holiday accommodation providers; catering suppliers; tourist attractions; eateries; cinemas and theatres to name just a handful. Brunel Manor, Clifton Hotel, Beyond Escapes, Ashley Court, Little Greenway and The Outlook were the accommodation supporters in this hard year – without a base our families couldn't access our other wonderful supporters, whether a meal out at the awesome Hanbury's or some pitch and crazy putting at Jungle Journey Adventures or maybe stroking some pets at PennyWell...the list goes on. THANK YOU ALL.



# **TORBAY HOLIDAY HELPERS NETWORK (THHN)**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 JULY 2020**

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### **Financial review**

#### **Grants**

Our "THHN Grant" scheme continues to be a huge success - thanks to our incredible fundraisers. Our grants were introduced as we were finding some families could not afford the costs to even travel down to The English Riviera as they had become single or even zero income families whilst caring for a sick child.

We can cover fuel costs by providing 25p per mile travelled to and from their holiday destination as well as a £5 per day of holiday fuel allowance. We can also purchase return train or coach tickets for families who do not have their own mode of transport. And we also have introduced some extra grants for a bit of cash to spend on certain essentials.

As last year, nearly 40% of our families received these grants ranging from £70 to £286.58, totalling £1,997.58. Without the support of our grant they would not have been able to accept the offer of a free holiday. Quite literally these make the difference of coming or not!

### **Fundraising**

#### **THHN Events**

Throughout the year we work with and help run events. Here are a few highlights:

#### ***City to Sea***

Once again THHN put on our City to Sea event – all by volunteers. We had 380 participants lined up on a September morning with ideal running conditions, warm and not windy. The smiles and encouragement from the incredible volunteers, marshals and THHN Team who were all as brilliant as ever as they encouraged the participants on their way around the gruelling route.

A big thank you must go to all the volunteers and participants who raised sponsorship for THHN and our fantastic event sponsors, Hanburys Famous Fish & Chips. Without you all, we, quite simply, wouldn't have been able to raise over £15,000; an incredible sum for a small charity where every penny counts in making 'memories' and pushing forward for our aimed new facility for the more disabled child and their family.

Next to the City to Sea was held our Festival of Fun.... which this year was our biggest ever event with every space of the Babbacombe downs filled with stalls and displays. In all there were 24 stalls including 6 from other charities and a stage with live music and dancing from local artists; fun to be had by all ages and raising over £2,000.00.

#### ***Schools Challenge***

Sadly the schools challenge 2020 had to be cancelled due to Covid.



# **TORBAY HOLIDAY HELPERS NETWORK (THHN)**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 JULY 2020**

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### **3rd PARTY Fundraising**

Yet again there was a busy year for our fantastic fundraisers. They are such a major 'cog' in the wheel of team THHN – without whom we would be half of what we are or will be. As examples

Angels & Mavericks Choir putting on a show and raising over £800

The Seaside Friends who, out of the blue contacted us and said they'd picked us a charity for their Ball! £8,250!!

Rockfish (Torquay) continue to ask for a £1 donation on each bill and this year they donated an incredible £4,145.

Martin Smith of Dainton Park Golf Club who help a Golf Day for Charlie's Trophy and donated us £2,000

Other fundraisers that we are so thankful continue to support THHN are Glendower Hotel, Waitrose, Barnabus Sports Club, Stagecoach, Pennywell Farm, Devon Hills, Torre Traders, Haddon Gallery, St Marychurch Rent Company, John Lake Estate Agents.....

We wish we could name every single fundraiser and donor, but we would run out of space, we would like to say a big thank you to each one of them, you are all Memory Makers.

### **PLANS FOR FUTURE PERIODS**

Our main goal, and focus, to continue to provide families who fit our criteria with free action packed, and fun filled holidays, here on the English Riviera and other destinations, with the assistance of our grants scheme where needed.

Within this, we have always wanted to help a further group of families benefit from our services who currently don't receive our much-needed help - families who would not normally be able to even consider taking a family holiday, due to a member having high level care needs.

As you know, last year we managed to purchase a wonderful lodge at Devon Hills 'Sunset View'. Well through the year, this was refurbished in order to accommodate families who have high level care needs that, understandably, our accommodation providers simply do not have the facilities that are required. Our aim has been to provide a facility somewhere on the English Riviera which is fully equipped and able to provide everything that these families might need.

Well, WE have done it at Devon Hills!

We had planned an amazing opening on March 15th 2020, but as you all know Covid swept into land and we had to cancel 😞. BUT with the first easing that happened in July 2020, we managed to get our first family in!

We really want to say a huge thank you to Bob Barr, one of our steering group volunteers, who tirelessly project managed this work and also business links to BNI in Torquay – funds raised by them were invaluable and well as quality workmanship.

This WILL be a facility that would enable families that could not normally consider a holiday the opportunity for a little respite in a wonderful location for YEARS to come.

# **TORBAY HOLIDAY HELPERS NETWORK (THHN)**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 JULY 2020**

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### **Structure, governance and management**

The THHN is a company limited by guarantee (incorporated 1 July 2011) and does not have a share capital. The constitution allows the non-use of "Limited" in the name. In the event of the charitable company being wound up members are required to contribute an amount not exceeding £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M R Brook  
Mr J B Bunce  
Mrs H M Duffield

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

**Mr M R Brook**  
Trustee  
Dated: 29 April 2021



# **TORBAY HOLIDAY HELPERS NETWORK (THHN)**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF TORBAY HOLIDAY HELPERS NETWORK (THHN)**

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I report to the trustees on my examination of the financial statements of Torbay Holiday Helpers Network (THHN) (the THHN) for the year ended 31 July 2020.

#### **Responsibilities and basis of report**

As the trustees of the THHN (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the THHN are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the THHN's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the THHN as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Rupp FCA

Rupp & Fraser

Chartered Accountants and Statutory Auditor  
7 St Paul's Road  
Newton Abbot  
Devon  
TQ12 2HP

Dated: 29 April 2021

# TORBAY HOLIDAY HELPERS NETWORK (THHN)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<b><u>Income from:</u></b>			
Donations and legacies	2	68,882	122,006
Other trading activities	3	1,073	2,835
<b>Total income</b>		<u>69,955</u>	<u>124,841</u>
<b><u>Expenditure on:</u></b>			
Raising funds	4	<u>15,948</u>	<u>19,567</u>
Family grant scheme	5	<u>71,429</u>	<u>100,532</u>
<b>Total resources expended</b>		<u>87,377</u>	<u>120,099</u>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(17,422)	4,742
Fund balances at 1 August 2019		<u>228,804</u>	<u>224,062</u>
<b>Fund balances at 31 July 2020</b>		<u><u>211,382</u></u>	<u><u>228,804</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# TORBAY HOLIDAY HELPERS NETWORK (THHN)

## BALANCE SHEET

AS AT 31 JULY 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	9		83,639		81,364
<b>Current assets</b>					
Stocks	10	1,980		1,980	
Debtors	11	473		1,423	
Cash at bank and in hand		136,182		147,819	
		<u>138,635</u>		<u>151,222</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(10,892)</u>		<u>(3,782)</u>	
Net current assets			127,743		147,440
<b>Total assets less current liabilities</b>			<u>211,382</u>		<u>228,804</u>
<b>Income funds</b>					
Unrestricted funds			211,382		228,804
			<u>211,382</u>		<u>228,804</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 April 2021

Mr M R Brook  
Trustee

Company Registration No. 07690157



# TORBAY HOLIDAY HELPERS NETWORK (THHN)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

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### 1 Accounting policies

#### Charity information

Torbay Holiday Helpers Network (THHN) is a private company limited by guarantee incorporated in England and Wales. The registered office is 7 St Paul's Road, Newton Abbot, Devon, TQ12 2HP.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the THHN's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The THHN is a Public Benefit Entity as defined by FRS 102.

The THHN has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the THHN. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the THHN has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the THHN.

#### 1.4 Incoming resources

Income is recognised when the THHN is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the THHN has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the THHN has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# TORBAY HOLIDAY HELPERS NETWORK (THHN)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

### 1 Accounting policies

(Continued)

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	10% straight line
Equipment	25% straight line
Website	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.6 Impairment of fixed assets

At each reporting end date, the THHN reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The THHN has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the THHN's balance sheet when the THHN becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.



# TORBAY HOLIDAY HELPERS NETWORK (THHN)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the THHN's contractual obligations expire or are discharged or cancelled.

### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the THHN is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	35,737	46,715
Donations of holidays in kind	20,340	46,320
Running and event sponsorship	12,805	28,971
	<u>68,882</u>	<u>122,006</u>

### 3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Fundraising events	<u>1,073</u>	<u>2,835</u>



# TORBAY HOLIDAY HELPERS NETWORK (THHN)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

### 4 Raising funds

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	11,937	11,866
Fundraising agents	2,814	2,098
Advertising	157	472
Other fundraising costs	-	102
	<u>14,908</u>	<u>14,538</u>
 <u>Trading costs</u>		
Other trading activities	1,040	5,029
	<u>15,948</u>	<u>19,567</u>

### 5 Family grant scheme

	Charitable Expenditure	Charitable Expenditure
	2020	2019
	£	£
Family Grant Scheme (see below for breakdown)	49,646	69,827
	<u>49,646</u>	<u>69,827</u>
Share of support costs (see note 6)	-	5,930
Share of governance costs (see note 6)	21,783	24,775
	<u>71,429</u>	<u>100,532</u>
 <u>Family grant scheme</u>		
Travel costs grants	1,998	4,158
Repairs at the Lodge	15,326	12,543
Storage rental	1,512	1,263
Laundry and cleaning	1,967	3,396
Overall site costs	8,503	2,147
Holidays in kind	<u>20,340</u>	<u>46,320</u>
	<u>49,646</u>	<u>69,827</u>

# TORBAY HOLIDAY HELPERS NETWORK (THHN)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

### 6 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Staff costs	-	-	-	5,930	-	5,930
Depreciation	-	16,434	16,434	-	17,401	17,401
Accountancy fees	-	2,191	2,191	-	2,477	2,477
Legal & professional	-	691	691	-	1,382	1,382
Charity stationery	-	108	108	-	271	271
Subscriptions	-	576	576	-	1,350	1,350
Other costs	-	1,783	1,783	-	1,894	1,894
	-	21,783	21,783	5,930	24,775	30,705
Analysed between Charitable activities	-	21,783	21,783	5,930	24,775	30,705

### 7 Employees

#### Number of employees

There were three Trustees but no employees in the year.

	2020 Number	2019 Number
	3	3
Employment costs	2020 £	2019 £
Wages and salaries	-	5,930

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the THHN during the year.



# TORBAY HOLIDAY HELPERS NETWORK (THHN)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

### 9 Tangible fixed assets

	Leasehold land and buildings	Equipment	Website	Total
	£	£	£	£
<b>Cost</b>				
At 1 August 2019	115,000	34,407	6,570	155,977
Additions	-	18,710	-	18,710
At 31 July 2020	115,000	53,117	6,570	174,687
<b>Depreciation and impairment</b>				
At 1 August 2019	36,917	31,356	6,340	74,613
Depreciation charged in the year	11,500	4,706	229	16,435
At 31 July 2020	48,417	36,062	6,569	91,048
<b>Carrying amount</b>				
At 31 July 2020	66,583	17,055	1	83,639
At 31 July 2019	78,083	3,051	230	81,364

### 10 Stocks

	2020 £	2019 £
Finished goods and goods for resale	1,980	1,980

### 11 Debtors

	2020 £	2019 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	473	1,423

### 12 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	10,892	3,782

### 13 Retirement benefit schemes

The THHN operated a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the THHN in an independently administered fund.

## **TORBAY HOLIDAY HELPERS NETWORK (THHN)**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 JULY 2020***

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**14 Events after the reporting date**

A new lodge was purchased after the year end costing a total of £77,500.00.

**15 Related party transactions**

There were no disclosable related party transactions during the year (2019 - none).