

TORBAY HOLIDAY HELPERS NETWORK (THHN)

England & Wales · Charity number 1146245

Details

Other names THHN

Status Registered

Legal form Charitable company

Company number [07690157](#)

Registered 2012-03-05

Register [View on the Charity Commission register](#)

Contact

Address RUPP & FRASER
7 St. Pauls Road
Newton Abbot
TQ12 2HP

Phone 01803900101

Email enquiries@thhn.co.uk

Website www.thhn.co.uk

Activities

Objects: TO PROVIDE RELIEF AND RESPITE FOR FAMILIES WHO(A) HAVE A SERIOUSLY ILL (LIFE THREATENING/LIFE LIMITING) OR TERMINALLY ILL CHILD B) HAVE LOST A CHILD C) HAVE A TERMINALLY ILL PARENT OR LOST A PARENT BY PROVIDING OR ASSISTING IN THE PROVISION OF FREE OR SUBSIDISED HOLIDAYS. THE CHILD AND THEIR FAMILIES MUST RESIDE IN THE UNITED KINGDOM TO BENEFIT FROM THE HOLIDAYS WHICH COULD BE LOCATED WORLDWIDE. IN THIS CLAUSE "CHILD" MAY INCLUDE A YOUNG ADULT AT THE DISCRETION OF THE TRUSTEES

Activities: We believe that everyone deserves quality family time. We are a community of individuals and businesses who donate time and services; uniting together to make a difference. Giving families living with serious illness and bereavement memory making holidays.

Classification

- **How:** Other Charitable Activities
- **What:** Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities

Geography

- Torbay

Finances

Period end	Income	Expenditure	Assets	Employees
2024-07-31	£20,145	£28,276	-	-
2023-07-31	£45,825	£75,036	-	-
2022-07-31	£41,955	£64,561	-	-
2021-07-31	£43,432	£63,401	-	-
2020-07-31	£69,955	£87,377	-	-

Trustees

Name	Role	Appointed
MARTIN ROBERT BROOK	Chair	2011-07-12
Helen Duffield		2019-04-04
John Bunce		2018-10-03

TORBAY HOLIDAY HELPERS NETWORK (THHN)

England & Wales - Charity number 1146245

Accounts

Charity registration number 1146245

Company registration number 07690157 (England and Wales)

TORBAY HOLIDAY HELPERS NETWORK (THHN)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

TORBAY HOLIDAY HELPERS NETWORK (THHN)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M R Brook Mr J B Bunce Mrs H M Duffield
Charity number	1146245
Company number	07690157
Principal address	Alvista Cliff Road Torquay Devon TQ2 6RE
Registered office	7 St Paul's Road Newton Abbot Devon TQ12 2HP
Independent examiner	Rupp & Fraser Chartered Accountants and Statutory Auditor 7 St Paul's Road Newton Abbot Devon TQ12 2HP

TORBAY HOLIDAY HELPERS NETWORK (THHN)

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	11 - 17

TORBAY HOLIDAY HELPERS NETWORK (THHN)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2023

The trustees, who are also the directors of Torbay Holiday Helpers Network (THHN) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the THHN and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the THHN will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the THHN and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the THHN and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2023

The trustees present their annual report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the THHN's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charitable objective is to provide free holidays to families resident in the UK who have seriously ill children (life limiting/threatening); who are bereaved - having lost a child or parent (including bereaved couples) and to families who have a terminally ill parent.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the THHN should undertake.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 JULY 2023**

Achievements and performance

Significant activities and achievements against objectives

Holidays

The holidays THHN offer are never going to cure any illnesses or change diagnosis, but what we do offer is a positive distraction for families who are all living nightmares and giving them a chance of some quality family time to make special memories to treasure forever.

THHN provided 28 families with holidays over the past 12 months which is a wonderful achievement considering that our referring agencies are still not back having the same contact with families as they did pre covid. We are still finding that the number of referrals remains lower than before covid and due to health concerns, we had 5 arranged holidays cancelled in the weeks and days leading to the planned holiday.

This brings the total number of families provided with a THHN memory making holiday to 922.

We would like to thank all THHN's supporters and volunteers who make these free memory making holidays possible.

Referrals

We continue to receive referrals from all over the UK from our list of over 50 organisations, which consists of registered charities, hospices, NHS medical and health care professionals.

Beach Hut

We are still able to offer our families the use of a traditional beach hut at Preston Sands and this is very popular especially with families with young children. Our thanks go to our volunteer Caroline who maintains the beach hut and makes sure it is well equipped with fun beach activity items.

Donations

We are a community of people and value all, for whatever they can give the charity. Donations are always very much appreciated and enable the charity to maintain the two Lodges at Devon Hills Holiday park.

Over the year we have continued to receive some support from local businesses and attractions.

Linus Project

Rockfish Seafood Restaurant

Paignton Rotary Club

Pennywell Farm

Angels and Mavericks Choir

St Mary Church and Babbacombe Conservative Club

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 JULY 2023**

Volunteers

We are so incredibly grateful to each volunteer who has offered up their free time to support the charity.

The charities Steering Group (all volunteers) have continued to meet regularly and thanks to their dedication and hard work have continued to ensure the charity remains stable and still able to offer free holidays to families.

Business Supporters

Due to the financial restraints placed on hospitality establishments due to covid and the increase in the cost of living we made a decision to only use our own accommodation during this year, enabling our kind hearted accommodation providers to maximise their own businesses.

We once again have had some fantastic support from local attractions, providing free entry to all families on a THHN holiday, this is so enjoyed and appreciated by all the families.

The support we receive from our local businesses, hospitality and tourist attractions, traditionally are a major cog in providing fun filled family holidays and we look forward to receiving their support in the coming years.

Financial review

The THHN Family Grant Scheme which provided some families on low income with travel expenses and daily living costs has been put on hold by the charities Steering Group. This decision was made to use the charities funds prudently and many of the organisations referring families have access to travel grants from other sources.

Fundraising

This year the City to Sea Marathon was organised in conjunction with a commercial partner, 'Winding Paths'. They organised the event providing THHN with free places to the event and also providing THHN with a percentage of each entry sale.

Unfortunately, due to the cancellation of the Torbay Half Marathon we were unable to organise the Schools challenge half marathon event and the event Fun Run.

Plans for future periods

Our main goal, and focus, is to continue to provide families who fit our criteria with free action packed, and fun filled holidays, here on the English Riviera. To continue to highlight the work of the charity so that families who are affected by serious illness or bereavement can benefit from one of our free holidays.

Structure, governance and management

The THHN is a company limited by guarantee (incorporated 1 July 2011) and does not have a share capital. The constitution allows the non-use of "Limited" in the name. In the event of the charitable company being wound up members are required to contribute an amount not exceeding £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M R Brook

Mr J B Bunce

Mrs H M Duffield

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 JULY 2023*

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr J B Bunce
Trustee

29 April 2024

TORBAY HOLIDAY HELPERS NETWORK (THHN)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TORBAY HOLIDAY HELPERS NETWORK (THHN)

I report to the trustees on my examination of the financial statements of Torbay Holiday Helpers Network (THHN) (the THHN) for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the THHN (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the THHN are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the THHN's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the THHN as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Rupp FCA

Rupp & Fraser

Chartered Accountants and Statutory Auditor
7 St Paul's Road
Newton Abbot
Devon
TQ12 2HP

Dated: 29 April 2024

TORBAY HOLIDAY HELPERS NETWORK (THHN)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	45,825	41,855
Other trading activities	3	-	100
Total income		45,825	41,955
<u>Expenditure on:</u>			
Raising funds	4	5,557	4,485
Family grant scheme	5	69,479	60,076
Total expenditure		75,036	64,561
Net (expenditure)/income for the year/ Net movement in funds		(29,211)	(22,606)
Fund balances at 1 August 2022		168,807	191,413
Fund balances at 31 July 2023		139,596	168,807

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		105,185		128,477
Current assets					
Stocks	12	1,980		1,980	
Debtors	13	7,300		5,750	
Cash at bank and in hand		28,139		35,957	
		<u>37,419</u>		<u>43,687</u>	
Creditors: amounts falling due within one year	14	<u>(3,008)</u>		<u>(3,357)</u>	
Net current assets			34,411		40,330
Total assets less current liabilities			<u>139,596</u>		<u>168,807</u>
Income funds					
Unrestricted funds			139,596		168,807
			<u>139,596</u>		<u>168,807</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 April 2024

Mr J B Bunce
Trustee

Company registration number 07690157

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

Charity information

Torbay Holiday Helpers Network (THHN) is a private company limited by guarantee incorporated in England and Wales. The registered office is 7 St Paul's Road, Newton Abbot, Devon, TQ12 2HP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the THHN's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The THHN is a Public Benefit Entity as defined by FRS 102.

The THHN has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the THHN. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the THHN has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the THHN.

1.4 Incoming resources

Income is recognised when the THHN is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the THHN has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the THHN has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	10% straight line
Equipment	25% straight line
Website	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the THHN reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The THHN has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the THHN's balance sheet when the THHN becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the THHN's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	16,979	18,864
Donations of holidays in kind	25,000	22,000
Running and event sponsorship	3,846	991
	<u>45,825</u>	<u>41,855</u>

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

3 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	-	100
	=====	=====

4 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Fundraising and publicity</u>		
Staging fundraising events	5,422	1,300
Insurance	(359)	1,984
Computer running costs	207	1,147
Marketing	100	54
	=====	=====
	5,370	4,485
	=====	=====
<u>Trading costs</u>		
Other trading activities	187	-
	=====	=====
	5,557	4,485
	=====	=====

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

5 Family grant scheme

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Family Grant Scheme (see below for breakdown)	43,679	33,727
	<u>43,679</u>	<u>33,727</u>
Share of Governance costs (see note 6)	25,800	26,349
	<u>69,479</u>	<u>60,076</u>
Family grant scheme	2023	2022
Travel costs grants	416	2,110
Repairs at the lodge	2,007	205
Storage rental	2,006	1,954
Laundry and cleaning	3,001	2,013
Overall site costs	11,249	5,445
Holidays in kind	25,000	22,000
	<u>43,679</u>	<u>33,727</u>

6 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Depreciation	-	23,292	23,292	-	22,906
Accountancy fees	-	2,237	2,237	-	2,463
Legal & professional	-	-	-	-	570
Subscriptions	-	271	271	-	154
Other costs	-	-	-	-	256
	<u>-</u>	<u>25,800</u>	<u>25,800</u>	<u>-</u>	<u>26,349</u>

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

7	Net movement in funds	2023	2022
		£	£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	23,292	22,906
	<u> </u>	<u> </u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the THHN during the year.

9 Employees

Number of employees

There were three Trustees in the year but no employees

	2023	2022
	Number	Number
Trustees	3	3
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was £60,000 or more.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Leasehold land and buildings	Equipment	Website	Total
	£	£	£	£
Cost				
At 1 August 2022	156,700	67,458	6,570	230,728
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 July 2023	156,700	67,458	6,570	230,728
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 August 2022	41,321	54,361	6,569	102,251
Depreciation charged in the year	15,670	7,622	-	23,292
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 July 2023	56,991	61,983	6,569	125,543
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 July 2023	99,709	5,475	1	105,185
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 July 2022	115,379	6,528	6,570	128,477
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

12 Stocks

	2023 £	2022 £
Finished goods and goods for resale	1,980	1,980

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	7,300	5,750

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	118	156
Accruals and deferred income	2,890	3,201
	3,008	3,357

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
General funds	168,807	45,825	(75,036)	139,596
Previous year:	At 1 August 2021 £	Incoming resources £	Resources expended £	At 31 July 2022 £
General funds	191,413	41,955	(64,561)	168,807

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

TORBAY HOLIDAY HELPERS NETWORK (THHN)

England & Wales - Charity number 1146245

Accounts

Achievements and performance

Holidays

The holidays THHN offer are never going to cure any illnesses or change diagnosis, but what we do offer is a positive distraction for families who are all living nightmares and giving them a chance of some quality family time to make special memories to treasure forever.

THHN provided 33 families with holidays over the past 12 months which is a wonderful achievement considering that our referring agencies are still not back having the same contact with families as they did pre covid. We have seen the number of referrals drop off last year and due to health concerns we had 9 arranged holidays cancelled in the weeks and days leading to the planned holiday.

This brings the total number of families provided with a THHN memory making holiday to 894.

We would like to thank all of THHN's supporters and volunteers who make these free memory making holidays possible.

Referrals

We continue to receive referrals from all over the UK from our list of over 50 organisations, which consists of registered charities, hospices, NHS medical and health care professionals.

Beach Hut

We are still able to offer our families the use of a traditional beach hut at Preston Sands and this is very popular especially with families with young children. Our thanks go to our volunteer Caroline who maintains the beach hut and makes sure it is well equipped with fun beach activity items.

Donations and fundraising

We are a community of people and value all, for whatever they can give the charity, and it is fair to say our fundraising has taken a hit during the pandemic. During this year due to the covid restrictions we had to cancel all our fundraising activities

Over the year we have continued to receive some support from local businesses and attractions.

Linus Project

Rockfish Seafood Restaurant

Paignton Rotary Club

Sunshine Rotary Club

Tormohun Rotary Club

Pennywell Farm

Angels and Mavericks Choir

Volunteers

We are so incredibly grateful to each volunteer who has offered up their free time to support the charity.

The charities Steering Group (all volunteers) have continued to meet regularly and thanks to their dedication and hard work have continued to ensure the charity remains stable and still able to offer free holidays to families.

Business Supporters

Due to the financial restraints placed on hospitality establishments due to covid and the increase in the cost of living we made a decision to only use our own accommodation during this year, enabling our kind hearted accommodation providers to maximise their own businesses.

We once again have had some fantastic support from local attractions, providing free entry to all families on a THHN holiday, this is so enjoyed and appreciated by all the families.

The support we receive from our local Businesses, hospitality and tourist attractions, traditionally are a major cog in providing fun filled family holidays and we look forward to receiving their support in the coming years.

Financial review

Our "THHN Grant" scheme continues to be a huge success - thanks to our incredible fundraisers. Our grants were introduced as we were finding some families could not afford the costs to even travel down to The English Riviera as they had become single or even zero income families whilst caring for a sick child.

We can cover fuel costs by providing 25p per mile travelled to and from their holiday destination as well as a £5 per day holiday fuel allowance, and £2.50 per person daily allowance. We can also purchase return train or coach tickets for families who do not have their own mode of transport and a weekly bus pass whilst staying in the Torbay.

This year, seven of our families received these grants ranging from £60.00 to £185.00, giving a total of £1031.00. Without the support of our grant they would not have been able to accept the offer of a free holiday.

Fundraising

During this year we returned to organising one of our main fundraising events, the City to Sea Marathon and Festival of Fun which is due to take place in September.

Plans for the Future

Our main goal, and focus, is to continue to provide families who fit our criteria with free action packed, and fun filled holidays, here on the English Riviera, with the assistance of our grants scheme where needed.

To continue to highlight the work of the charity so that families who are affected by serious illness or bereavement can benefit from one of our free holidays.

Charity registration number 1146245

Company registration number 07690157 (England and Wales)

TORBAY HOLIDAY HELPERS NETWORK (THHN)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

TORBAY HOLIDAY HELPERS NETWORK (THHN)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M R Brook Mr J B Bunce Mrs H M Duffield
Charity number	1146245
Company number	07690157
Registered office	7 St Paul's Road Newton Abbot Devon TQ12 2HP
Independent examiner	Rupp & Fraser Chartered Accountants and Statutory Auditor 7 St Paul's Road Newton Abbot Devon TQ12 2HP

TORBAY HOLIDAY HELPERS NETWORK (THHN)

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	11 - 17

TORBAY HOLIDAY HELPERS NETWORK (THHN)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2022

The trustees, who are also the directors of Torbay Holiday Helpers Network (THHN) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the THHN and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the THHN will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the THHN and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the THHN and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2022

The trustees present their annual report and financial statements for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the THHN's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charitable objective is to provide free holidays to families resident in the UK who have seriously ill children (life limiting/threatening); who are bereaved - having lost a child or parent (including bereaved couples) and to families who have a terminally ill parent.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the THHN should undertake.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 JULY 2022**

Achievements and performance

Holidays

The holidays THHN offer are never going to cure any illnesses or change diagnosis, but what we do offer is a positive distraction for families who are all living nightmares and giving them a chance of some quality family time to make special memories to treasure forever.

THHN provided 33 families with holidays over the past 12 months which is a wonderful achievement considering that our referring agencies are still not back having the same contact with families as they did pre covid. We have seen the number of referrals drop off last year and due to health concerns we had 9 arranged holidays cancelled in the weeks and days leading to the planned holiday.

This brings the total number of families provided with a THHN memory making holiday to 894.

We would like to thank all of THHN's supporters and volunteers who make these free memory making holidays possible.

Referrals

We continue to receive referrals from all over the UK from our list of over 50 organisations, which consists of registered charities, hospices, NHS medical and health care professionals.

Beach Hut

We are still able to offer our families the use of a traditional beach hut at Preston Sands and this is very popular especially with families with young children. Our thanks go to our volunteer Caroline who maintains the beach hut and makes sure it is well equipped with fun beach activity items.

Donations and fundraising

We are a community of people and value all, for whatever they can give the charity, and it is fair to say our fundraising has taken a hit during the pandemic. During this year due to the covid restrictions we had to cancel all our fundraising activities

Over the year we have continued to receive some support from local businesses and attractions.

Linus Project

Rockfish Seafood Restaurant

Paignton Rotary Club

Sunshine Rotary Club

Tormohun Rotary Club

Pennywell Farm

Angels and Mavericks Choir

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 JULY 2022**

Volunteers

We are so incredibly grateful to each volunteer who has offered up their free time to support the charity.

The charities Steering Group (all volunteers) have continued to meet regularly and thanks to their dedication and hard work have continued to ensure the charity remains stable and still able to offer free holidays to families.

Business Supporters

Due to the financial restraints placed on hospitality establishments due to Covid and the increase in the cost of living we made a decision to only use our own accommodation during this year, enabling our kind hearted accommodation providers to maximise their own businesses.

We once again have had some fantastic support from local attractions, providing free entry to all families on a THHN holiday, this is so enjoyed and appreciated by all the families.

The support we receive from our local Businesses, hospitality and tourist attractions, traditionally are a major cog in providing fun filled family holidays and we look forward to receiving their support in the coming years.

Financial review

Our "THHN Grant" scheme continues to be a huge success - thanks to our incredible fundraisers. Our grants were introduced as we were finding some families could not afford the costs to even travel down to The English Riviera as they had become single or even zero income families whilst caring for a sick child.

We can cover fuel costs by providing 25p per mile travelled to and from their holiday destination as well as a £5 per day holiday fuel allowance, and £2.50 per person daily allowance. We can also purchase return train or coach tickets for families who do not have their own mode of transport and a weekly bus pass whilst staying in the Torbay.

This year, seven of our families received these grants ranging from £60.00 to £185.00, giving a total of £1031.00. Without the support of our grant they would not have been able to accept the offer of a free holiday.

Fundraising

During this year we returned to organising one of our main fundraising events, the City to Sea Marathon and Festival of Fun which is due to take place in September.

Plans for future periods

Our main goal, and focus, is to continue to provide families who fit our criteria with free action packed, and fun filled holidays, here on the English Riviera, with the assistance of our grants scheme where needed.

To continue to highlight the work of the charity so that families who are affected by serious illness or bereavement can benefit from one of our free holidays.

Structure, governance and management

The THHN is a company limited by guarantee (incorporated 1 July 2011) and does not have a share capital. The constitution allows the non-use of "Limited" in the name. In the event of the charitable company being wound up members are required to contribute an amount not exceeding £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M R Brook

Mr J B Bunce

Mrs H M Duffield

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 JULY 2022*

The trustees' report was approved by the Board of Trustees.

Mr J B Bunce
Trustee

28 April 2023

TORBAY HOLIDAY HELPERS NETWORK (THHN)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TORBAY HOLIDAY HELPERS NETWORK (THHN)

I report to the trustees on my examination of the financial statements of Torbay Holiday Helpers Network (THHN) (the THHN) for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the THHN (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the THHN are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the THHN's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the THHN as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Rupp FCA

Rupp & Fraser

Chartered Accountants and Statutory Auditor
7 St Paul's Road
Newton Abbot
Devon
TQ12 2HP

Dated: 28 April 2023

TORBAY HOLIDAY HELPERS NETWORK (THHN)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	41,855	43,432
Other trading activities	3	100	-
Total income		41,955	43,432
<u>Expenditure on:</u>			
Raising funds	4	4,485	2,748
Family grant scheme	5	60,076	60,653
Total expenditure		64,561	63,401
Net income/(expenditure) for the year/ Net movement in funds		(22,606)	(19,969)
Fund balances at 1 August 2021		191,413	211,382
Fund balances at 31 July 2022		168,807	191,413

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		128,477		151,383
Current assets					
Stocks	11	1,980		1,980	
Debtors	12	5,750		349	
Cash at bank and in hand		35,957		41,494	
		<u>43,687</u>		<u>43,823</u>	
Creditors: amounts falling due within one year	14	<u>(3,357)</u>		<u>(3,793)</u>	
Net current assets			40,330		40,030
Total assets less current liabilities			<u>168,807</u>		<u>191,413</u>
Income funds					
Unrestricted funds			168,807		191,413
			<u>168,807</u>		<u>191,413</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 April 2023

Mr J B Bunce
Trustee

Company registration number 07690157

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

Charity information

Torbay Holiday Helpers Network (THHN) is a private company limited by guarantee incorporated in England and Wales. The registered office is 7 St Paul's Road, Newton Abbot, Devon, TQ12 2HP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the THHN's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The THHN is a Public Benefit Entity as defined by FRS 102.

The THHN has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the THHN. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the THHN has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the THHN.

1.4 Incoming resources

Income is recognised when the THHN is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the THHN has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the THHN has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	10% straight line
Equipment	25% straight line
Website	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the THHN reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

1.9 Financial instruments

The THHN has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the THHN's balance sheet when the THHN becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the THHN's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	18,864	13,256
Torbay Council Grant	-	7,500
Donations of holidays in kind	22,000	20,340
	40,864	41,096
Running and event sponsorship	991	2,336
	41,855	43,432

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

3 Other trading activities

	Unrestricted funds	Total
	2022	2021
	£	£
Fundraising events	100	-
	<u> </u>	<u> </u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	1,300	28
Fundraising agents	1,984	1,928
Advertising	1,147	792
Other fundraising costs	54	-
	<u> </u>	<u> </u>
	4,485	2,748
	<u> </u>	<u> </u>
	4,485	2,748
	<u> </u>	<u> </u>

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

5 Family grant scheme

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Family Grant Scheme (see below for breakdown)	33,727	43,625
	<u>33,727</u>	<u>43,625</u>
Share of Governance costs (see note 6)	26,349	17,028
	<u>60,076</u>	<u>60,653</u>
Family grant scheme	2022	2021
Travel costs grants	2,110	3,070
Repairs at the lodge	205	1,943
Storage rental	1,954	1,705
Laundry and cleaning	2,013	2,646
Overall site costs	5,445	13,921
Holidays in kind	22,000	20,340
	<u>33,727</u>	<u>43,625</u>

6 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Depreciation	-	22,906	22,906	-	13,797
Accountancy fees	-	2,463	2,463	-	1,900
Legal & professional	-	570	570	-	689
Subscriptions	-	154	154	-	186
Other costs	-	256	256	-	456
	<u>-</u>	<u>26,349</u>	<u>26,349</u>	<u>-</u>	<u>17,028</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the THHN during the year.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

8 Employees

Number of employees

There were three Trustees in the year but no employees

2022 Number	2021 Number
3	3

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Leasehold land and buildings £	Equipment £	Website £	Total £
Cost				
At 1 August 2021	156,700	67,458	6,570	230,728
At 31 July 2022	156,700	67,458	6,570	230,728
Depreciation and impairment				
At 1 August 2021	25,651	53,694	-	79,345
Depreciation charged in the year	15,670	7,236	-	22,906
At 31 July 2022	41,321	60,930	-	102,251
Carrying amount				
At 31 July 2022	115,379	6,528	6,570	128,477
At 31 July 2021	131,049	20,333	1	151,383

11 Stocks

	2022 £	2021 £
Finished goods and goods for resale	1,980	1,980

12 Debtors

Amounts falling due within one year:	2022 £	2021 £
Prepayments and accrued income	5,750	349

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

13 Loans and overdrafts

	2022 £	2021 £
Directors' loans	156	-
Payable within one year	156	-

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Borrowings	156	-
Accruals and deferred income	3,201	3,793
	3,357	3,793

15 Retirement benefit schemes

The THHN operated a defined contribution pension scheme for all qualifying employees. The assets of the scheme were held separately from those of THHN in an independently administered fund.

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Charity registration number 1146245

Company registration number 07690157 (England and Wales)

TORBAY HOLIDAY HELPERS NETWORK (THHN)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

TORBAY HOLIDAY HELPERS NETWORK (THHN)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M R Brook Mr J B Bunce Mrs H M Duffield
Charity number	1146245
Company number	07690157
Registered office	7 St Paul's Road Newton Abbot Devon TQ12 2HP
Independent examiner	Rupp & Fraser Chartered Accountants and Statutory Auditor 7 St Paul's Road Newton Abbot Devon TQ12 2HP

TORBAY HOLIDAY HELPERS NETWORK (THHN)

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	11 - 17

TORBAY HOLIDAY HELPERS NETWORK (THHN)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2022

The trustees, who are also the directors of Torbay Holiday Helpers Network (THHN) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the THHN and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the THHN will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the THHN and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the THHN and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2022

The trustees present their annual report and financial statements for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the THHN's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charitable objective is to provide free holidays to families resident in the UK who have seriously ill children (life limiting/threatening); who are bereaved - having lost a child or parent (including bereaved couples) and to families who have a terminally ill parent.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the THHN should undertake.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 JULY 2022**

Achievements and performance

Holidays

The holidays THHN offer are never going to cure any illnesses or change diagnosis, but what we do offer is a positive distraction for families who are all living nightmares and giving them a chance of some quality family time to make special memories to treasure forever.

THHN provided 33 families with holidays over the past 12 months which is a wonderful achievement considering that our referring agencies are still not back having the same contact with families as they did pre covid. We have seen the number of referrals drop off last year and due to health concerns we had 9 arranged holidays cancelled in the weeks and days leading to the planned holiday.

This brings the total number of families provided with a THHN memory making holiday to 894.

We would like to thank all of THHN's supporters and volunteers who make these free memory making holidays possible.

Referrals

We continue to receive referrals from all over the UK from our list of over 50 organisations, which consists of registered charities, hospices, NHS medical and health care professionals.

Beach Hut

We are still able to offer our families the use of a traditional beach hut at Preston Sands and this is very popular especially with families with young children. Our thanks go to our volunteer Caroline who maintains the beach hut and makes sure it is well equipped with fun beach activity items.

Donations and fundraising

We are a community of people and value all, for whatever they can give the charity, and it is fair to say our fundraising has taken a hit during the pandemic. During this year due to the covid restrictions we had to cancel all our fundraising activities

Over the year we have continued to receive some support from local businesses and attractions.

Linus Project

Rockfish Seafood Restaurant

Paignton Rotary Club

Sunshine Rotary Club

Tormohun Rotary Club

Pennywell Farm

Angels and Mavericks Choir

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 JULY 2022**

Volunteers

We are so incredibly grateful to each volunteer who has offered up their free time to support the charity.

The charities Steering Group (all volunteers) have continued to meet regularly and thanks to their dedication and hard work have continued to ensure the charity remains stable and still able to offer free holidays to families.

Business Supporters

Due to the financial restraints placed on hospitality establishments due to Covid and the increase in the cost of living we made a decision to only use our own accommodation during this year, enabling our kind hearted accommodation providers to maximise their own businesses.

We once again have had some fantastic support from local attractions, providing free entry to all families on a THHN holiday, this is so enjoyed and appreciated by all the families.

The support we receive from our local Businesses, hospitality and tourist attractions, traditionally are a major cog in providing fun filled family holidays and we look forward to receiving their support in the coming years.

Financial review

Our "THHN Grant" scheme continues to be a huge success - thanks to our incredible fundraisers. Our grants were introduced as we were finding some families could not afford the costs to even travel down to The English Riviera as they had become single or even zero income families whilst caring for a sick child.

We can cover fuel costs by providing 25p per mile travelled to and from their holiday destination as well as a £5 per day holiday fuel allowance, and £2.50 per person daily allowance. We can also purchase return train or coach tickets for families who do not have their own mode of transport and a weekly bus pass whilst staying in the Torbay.

This year, seven of our families received these grants ranging from £60.00 to £185.00, giving a total of £1031.00. Without the support of our grant they would not have been able to accept the offer of a free holiday.

Fundraising

During this year we returned to organising one of our main fundraising events, the City to Sea Marathon and Festival of Fun which is due to take place in September.

Plans for future periods

Our main goal, and focus, is to continue to provide families who fit our criteria with free action packed, and fun filled holidays, here on the English Riviera, with the assistance of our grants scheme where needed.

To continue to highlight the work of the charity so that families who are affected by serious illness or bereavement can benefit from one of our free holidays.

Structure, governance and management

The THHN is a company limited by guarantee (incorporated 1 July 2011) and does not have a share capital. The constitution allows the non-use of "Limited" in the name. In the event of the charitable company being wound up members are required to contribute an amount not exceeding £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M R Brook

Mr J B Bunce

Mrs H M Duffield

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 JULY 2022*

The trustees' report was approved by the Board of Trustees.

Mr J B Bunce
Trustee

28 April 2023

TORBAY HOLIDAY HELPERS NETWORK (THHN)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TORBAY HOLIDAY HELPERS NETWORK (THHN)

I report to the trustees on my examination of the financial statements of Torbay Holiday Helpers Network (THHN) (the THHN) for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the THHN (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the THHN are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the THHN's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the THHN as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Rupp FCA

Rupp & Fraser

Chartered Accountants and Statutory Auditor
7 St Paul's Road
Newton Abbot
Devon
TQ12 2HP

Dated: 28 April 2023

TORBAY HOLIDAY HELPERS NETWORK (THHN)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	41,855	43,432
Other trading activities	3	100	-
Total income		41,955	43,432
<u>Expenditure on:</u>			
Raising funds	4	4,485	2,748
Family grant scheme	5	60,076	60,653
Total expenditure		64,561	63,401
Net income/(expenditure) for the year/ Net movement in funds		(22,606)	(19,969)
Fund balances at 1 August 2021		191,413	211,382
Fund balances at 31 July 2022		168,807	191,413

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		128,477		151,383
Current assets					
Stocks	11	1,980		1,980	
Debtors	12	5,750		349	
Cash at bank and in hand		35,957		41,494	
		<u>43,687</u>		<u>43,823</u>	
Creditors: amounts falling due within one year	14	<u>(3,357)</u>		<u>(3,793)</u>	
Net current assets			40,330		40,030
Total assets less current liabilities			<u>168,807</u>		<u>191,413</u>
Income funds					
Unrestricted funds			168,807		191,413
			<u>168,807</u>		<u>191,413</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 April 2023

Mr J B Bunce
Trustee

Company registration number 07690157

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

Charity information

Torbay Holiday Helpers Network (THHN) is a private company limited by guarantee incorporated in England and Wales. The registered office is 7 St Paul's Road, Newton Abbot, Devon, TQ12 2HP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the THHN's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The THHN is a Public Benefit Entity as defined by FRS 102.

The THHN has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the THHN. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the THHN has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the THHN.

1.4 Incoming resources

Income is recognised when the THHN is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the THHN has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the THHN has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	10% straight line
Equipment	25% straight line
Website	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the THHN reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

1.9 Financial instruments

The THHN has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the THHN's balance sheet when the THHN becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the THHN's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	18,864	13,256
Torbay Council Grant	-	7,500
Donations of holidays in kind	22,000	20,340
	40,864	41,096
Running and event sponsorship	991	2,336
	41,855	43,432

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

3 Other trading activities

	Unrestricted funds	Total
	2022	2021
	£	£
Fundraising events	100	-
	<u> </u>	<u> </u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	1,300	28
Fundraising agents	1,984	1,928
Advertising	1,147	792
Other fundraising costs	54	-
	<u> </u>	<u> </u>
	4,485	2,748
	<u> </u>	<u> </u>
	4,485	2,748
	<u> </u>	<u> </u>

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

5 Family grant scheme

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Family Grant Scheme (see below for breakdown)	33,727	43,625
	<u>33,727</u>	<u>43,625</u>
Share of Governance costs (see note 6)	26,349	17,028
	<u>60,076</u>	<u>60,653</u>
Family grant scheme	2022	2021
Travel costs grants	2,110	3,070
Repairs at the lodge	205	1,943
Storage rental	1,954	1,705
Laundry and cleaning	2,013	2,646
Overall site costs	5,445	13,921
Holidays in kind	22,000	20,340
	<u>33,727</u>	<u>43,625</u>

6 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Depreciation	-	22,906	22,906	-	13,797
Accountancy fees	-	2,463	2,463	-	1,900
Legal & professional	-	570	570	-	689
Subscriptions	-	154	154	-	186
Other costs	-	256	256	-	456
	<u>-</u>	<u>26,349</u>	<u>26,349</u>	<u>-</u>	<u>17,028</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the THHN during the year.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

8 Employees

Number of employees

There were three Trustees in the year but no employees

2022 Number	2021 Number
3	3

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Leasehold land and buildings £	Equipment £	Website £	Total £
Cost				
At 1 August 2021	156,700	67,458	6,570	230,728
At 31 July 2022	156,700	67,458	6,570	230,728
Depreciation and impairment				
At 1 August 2021	25,651	53,694	-	79,345
Depreciation charged in the year	15,670	7,236	-	22,906
At 31 July 2022	41,321	60,930	-	102,251
Carrying amount				
At 31 July 2022	115,379	6,528	6,570	128,477
At 31 July 2021	131,049	20,333	1	151,383

11 Stocks

	2022 £	2021 £
Finished goods and goods for resale	1,980	1,980

12 Debtors

Amounts falling due within one year:	2022 £	2021 £
Prepayments and accrued income	5,750	349

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

13 Loans and overdrafts

	2022 £	2021 £
Directors' loans	156	-
Payable within one year	156	-

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Borrowings	156	-
Accruals and deferred income	3,201	3,793
	3,357	3,793

15 Retirement benefit schemes

The THHN operated a defined contribution pension scheme for all qualifying employees. The assets of the scheme were held separately from those of THHN in an independently administered fund.

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

TORBAY HOLIDAY HELPERS NETWORK (THHN)

England & Wales - Charity number 1146245

Accounts

Achievements and performance

New Holiday Lodge

This year the THHN steering group made the decision to upgrade our holiday accommodation by purchasing a brand new 3 bedroom Holiday Lodge at Devon Hills Holiday Park. Our original Memory Maker caravan located at Finlake Holiday Park, was becoming very tired and needed extensive refurbishment and maintenance over the next couple of years to maintain the required standard of accommodation we like to offer. Therefore the Steering group looked at the costs of refurbishment versus the purchase of a new lodge and it was decided that a new lodge was the best way forward.

With the support of Haulfryn Holiday Parks we were able to part exchange our Memory Maker caravan and purchase for £76,000.00 our new lodge which has been named as Seaview Lodge.

Holidays

THHN has continued to offer holidays over the past year despite the restrictions and problems that the Covid 19 pandemic forced upon us all.

The holidays we offer are never going to cure any illnesses or change diagnosis, but what we do offer is a positive distraction for families who are all living nightmares and giving them a chance of some quality family time to make special memories to treasure forever.

THHN provided 31 families with holidays over the past 12 months which is a wonderful achievement considering the forced closure of all hospitality venues, and with some families understandably reluctant to come away from home during a pandemic once the restrictions had partly been lifted.

This brings the total number of families provided with a THHN memory making holiday to 861.

We would like to thank all of THHN's supporters and volunteers who make these free memory making holidays possible.

Referrals

We continue to receive referrals from all over the UK from our list of over 50 organisations, which consists of registered charities, hospices, NHS medical and health care professionals.

Beach Hut

We are still able to offer our families the use of a traditional beach hut at Preston Sands and this is very popular especially with families with young children. Our thanks go to our volunteer Caroline who maintains the beach hut and makes sure it is well equipped with fun beach activity items.

Donations and fundraising

We are a community of people and value all, for whatever they can give the charity, and it is fair to say our fundraising has taken a hit during the pandemic.

During this year due to the covid restrictions we had to cancel all our fundraising activities

Over the year we have continued to receive some support from local businesses and attractions.

Linus Project

Rockfish Seafood Restaurant

Paignton Rotary Club

Sunshine Rotary Club

Tormohun Rotary Club

Pennywell Farm

Haulfryn Holiday Parks

Volunteers

We are so incredibly grateful to each volunteer who has offered up their free time to support the charity. During this year due to the covid restrictions we had to cancel all our fundraising activities and therefore have not had to call upon our fantastic volunteers to help at the events.

However the charities Steering Group (all volunteers) have continued to meet regularly via zoom meetings and thanks to their dedication and hard work have continued to ensure the charity remains stable and still able to offer free holidays to families.

Business Supporters

Due to the financial restraints placed on hospitality establishments due to covid we made a decision to only use our own accommodation during this year, enabling our kind hearted accommodation providers to maximise their own businesses when covid restrictions were lifted.

We also recognised that the pandemic would have a huge impact on all our tourist attraction supporters and so when restrictions were lifted we paid the entry fees to attractions for the families on our memory making holidays.

The support we receive from our local Businesses, hospitality and tourist attractions, traditionally are a major cog in providing fun filled family holidays and we look forward to receiving their support in the coming years.

Financial review

Our "THHN Grant" scheme continues to be a huge success - thanks to our incredible fundraisers. Our grants were introduced as we were finding some families could not afford the costs to even travel down to The English Riviera as they had become single or even zero income families whilst caring for a sick child.

We can cover fuel costs by providing 25p per mile travelled to and from their holiday destination as well as a £5 per day holiday fuel allowance, and £2.50 per person daily allowance. We can also purchase return train or coach tickets for families who do not have their own mode of transport and a weekly bus pass whilst staying in the Torbay.

This year, a third of our families received these grants ranging from £106.50 to £269.75, giving a total of £1,469.75. Without the support of our grant they would not have been able to accept the offer of a free holiday.

This year due to the huge impact on all our supporting tourist attractions due to covid restrictions, we decided to purchase tickets for up to two local attractions for each of our holidaying families. The total cost to the charity was £1,600.00.

Fundraising

During this year due to the covid restrictions we had to cancel all our main in person fundraising activities, and this has had an effect on the charities yearly income. We did organise a virtual City to Sea marathon which did raise £1,200.00.

Plans for the Future

Our main goal, and focus, is to continue to provide families who fit our criteria with free action packed, and fun filled holidays, here on the English Riviera, with the assistance of our grants scheme where needed.

With the lifting of covid restrictions we are planning to get back to offering up to 60 holiday's a year and restarting our fundraising activities.

Charity registration number 1146245

Company registration number 07690157 (England and Wales)

TORBAY HOLIDAY HELPERS NETWORK (THHN)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

TORBAY HOLIDAY HELPERS NETWORK (THHN)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M R Brook Mr J B Bunce Mrs H M Duffield
Charity number	1146245
Company number	07690157
Registered office	7 St Paul's Road Newton Abbot Devon TQ12 2HP
Independent examiner	Rupp & Fraser Chartered Accountants and Statutory Auditor 7 St Paul's Road Newton Abbot Devon TQ12 2HP

TORBAY HOLIDAY HELPERS NETWORK (THHN)

CONTENTS

	Page
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	11 - 17

TORBAY HOLIDAY HELPERS NETWORK (THHN)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2021

The trustees, who are also the directors of Torbay Holiday Helpers Network (THHN) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the THHN and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the THHN will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the THHN and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the THHN and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2021

The trustees present their annual report and financial statements for the year ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the THHN's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charitable objective is to provide free holidays to families resident in the UK who have seriously ill children (life limiting/threatening); who are bereaved - having lost a child or parent (including bereaved couples) and to families who have a terminally ill parent.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the THHN should undertake.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 JULY 2021**

Achievements and performance

New Holiday Lodge

This year the THHN steering group made the decision to upgrade our holiday accommodation by purchasing a brand new 3 bedroom Holiday Lodge at Devon Hills Holiday Park. Our original Memory Maker caravan located at Finlake Holiday Park, was becoming very tired and needed extensive refurbishment and maintenance over the next couple of years to maintain the required standard of accommodation we like to offer. Therefore the Steering group looked at the costs of refurbishment versus the purchase of a new lodge and it was decided that a new lodge was the best way forward.

With the support of Haulfryn Holiday Parks we were able to part exchange our Memory Maker caravan and purchase for £86,700 our new lodge which has been named as Seaview Lodge.

Holidays

THHN has continued to offer holidays over the past year despite the restrictions and problems that the Covid 19 pandemic forced upon us all.

The holidays we offer are never going to cure any illnesses or change diagnosis, but what we do offer is a positive distraction for families who are all living nightmares and giving them a chance of some quality family time to make special memories to treasure forever.

THHN provided 31 families with holidays over the past 12 months which is a wonderful achievement considering the forced closure of all hospitality venues, and with some families understandably reluctant to come away from home during a pandemic once the restrictions had partly been lifted.

This brings the total number of families provided with a THHN memory making holiday to 861.

We would like to thank all of THHN's supporters and volunteers who make these free memory making holidays possible.

Referrals

We continue to receive referrals from all over the UK from our list of over 50 organisations, which consists of registered charities, hospices, NHS medical and health care professionals.

Beach Hut

We are still able to offer our families the use of a traditional beach hut at Preston Sands and this is very popular especially with families with young children. Our thanks go to our volunteer Caroline who maintains the beach hut and makes sure it is well equipped with fun beach activity items.

Donations and fundraising

We are a community of people and value all, for whatever they can give the charity, and it is fair to say our fundraising has taken a hit during the pandemic. During this year due to the covid restrictions we had to cancel all our fundraising activities

Over the year we have continued to receive some support from local businesses and attractions.

Linus Project

Rockfish Seafood Restaurant

Paignton Rotary Club

Sunshine Rotary Club

Tormohun Rotary Club

Pennywell Farm

Haulfryn Holiday Parks

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 JULY 2021**

Volunteers

We are so incredibly grateful to each volunteer who has offered up their free time to support the charity. During this year due to the covid restrictions we had to cancel all our fundraising activities and therefore have not had to call upon our fantastic volunteers to help at the events.

However the charities Steering Group (all volunteers) have continued to meet regularly via zoom meetings and thanks to their dedication and hard work have continued to ensure the charity remains stable and still able to offer free holidays to families.

Business Supporters

Due to the financial restraints placed on hospitality establishments due to covid we made a decision to only use our own accommodation during this year, enabling our kind hearted accommodation providers to maximise their own businesses when covid restrictions were lifted.

We also recognised that the pandemic would have a huge impact on all our tourist attraction supporters and so when restrictions were lifted we paid the entry fees to attractions for the families on our memory making holidays.

The support we receive from our local Businesses, hospitality and tourist attractions, traditionally are a major cog in providing fun filled family holidays and we look forward to receiving their support in the coming years.

Financial review

Our "THHN Grant" scheme continues to be a huge success - thanks to our incredible fundraisers. Our grants were introduced as we were finding some families could not afford the costs to even travel down to The English Riviera as they had become single or even zero income families whilst caring for a sick child.

We can cover fuel costs by providing 25p per mile travelled to and from their holiday destination as well as a £5 per day holiday fuel allowance, and £2.50 per person daily allowance. We can also purchase return train or coach tickets for families who do not have their own mode of transport and a weekly bus pass whilst staying in the Torbay.

This year, a third of our families received these grants ranging from £106.50 to £269.75, giving a total of £1,469.75. Without the support of our grant they would not have been able to accept the offer of a free holiday.

This year due to the huge impact on all our supporting tourist attractions due to covid restrictions, we decided to purchase tickets for up to two local attractions for each of our holidaying families. The total cost to the charity was £1,600.00.

Fundraising

During this year due to the covid restrictions we had to cancel all our main in person fundraising activities, and this has had an effect on the charities yearly income. We did organise a virtual City to Sea marathon which did raise £1,200.00.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

Plans for future periods

Our main goal, and focus, is to continue to provide families who fit our criteria with free action packed, and fun filled holidays, here on the English Riviera, with the assistance of our grants scheme where needed.

With the lifting of covid restrictions we are planning to get back to offering up to 60 holiday's a year and restarting our fundraising activities.

Structure, governance and management

The THHN is a company limited by guarantee (incorporated 1 July 2011) and does not have a share capital. The constitution allows the non-use of "Limited" in the name. In the event of the charitable company being wound up members are required to contribute an amount not exceeding £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M R Brook
Mr J B Bunce
Mrs H M Duffield

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

The trustees' report was approved by the Board of Trustees.

Mr M R Brook
Trustee

29 April 2022

TORBAY HOLIDAY HELPERS NETWORK (THHN)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TORBAY HOLIDAY HELPERS NETWORK (THHN)

I report to the trustees on my examination of the financial statements of Torbay Holiday Helpers Network (THHN) (the THHN) for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the THHN (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the THHN are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the THHN's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the THHN as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Rupp FCA

Rupp & Fraser

Chartered Accountants and Statutory Auditor
7 St Paul's Road
Newton Abbot
Devon
TQ12 2HP

Dated: 29 April 2022

TORBAY HOLIDAY HELPERS NETWORK (THHN)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	43,432	68,882
Other trading activities	3	-	1,073
Total income		<u>43,432</u>	<u>69,955</u>
<u>Expenditure on:</u>			
Raising funds	4	<u>2,748</u>	<u>15,948</u>
Family grant scheme	5	<u>60,653</u>	<u>71,429</u>
Total expenditure		<u>63,401</u>	<u>87,377</u>
Net expenditure for the year/ Net movement in funds		(19,969)	(17,422)
Fund balances at 1 August 2020		<u>211,382</u>	<u>228,804</u>
Fund balances at 31 July 2021		<u><u>191,413</u></u>	<u><u>211,382</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		151,383		83,639
Current assets					
Stocks	10	1,980		1,980	
Debtors	11	349		473	
Cash at bank and in hand		41,494		136,182	
		<u>43,823</u>		<u>138,635</u>	
Creditors: amounts falling due within one year	12	<u>(3,793)</u>		<u>(10,892)</u>	
Net current assets			40,030		127,743
Total assets less current liabilities			<u>191,413</u>		<u>211,382</u>
Income funds					
Unrestricted funds			191,413		211,382
			<u>191,413</u>		<u>211,382</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 April 2022

Mr M R Brook
Trustee

Company registration number 07690157

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

Charity information

Torbay Holiday Helpers Network (THHN) is a private company limited by guarantee incorporated in England and Wales. The registered office is 7 St Paul's Road, Newton Abbot, Devon, TQ12 2HP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the THHN's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The THHN is a Public Benefit Entity as defined by FRS 102.

The THHN has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the THHN. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the THHN has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the THHN.

1.4 Incoming resources

Income is recognised when the THHN is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the THHN has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the THHN has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	10% straight line
Equipment	25% straight line
Website	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the THHN reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The THHN has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the THHN's balance sheet when the THHN becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the THHN's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	13,256	35,737
Torbay Council Grant	7,500	-
Donations of holidays in kind	20,340	20,340
	41,096	56,077
Running and event sponsorship	2,336	12,805
	43,432	68,882

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

3 Other trading activities

	Total	Unrestricted funds
	2021	2020
	£	£
Fundraising events	-	1,073
	<u> </u>	<u> </u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	28	11,937
Fundraising agents	1,928	2,814
Advertising	792	157
	<u> </u>	<u> </u>
	2,748	14,908
		<u> </u>
<u>Trading costs</u>		
Other trading activities	-	1,040
	<u> </u>	<u> </u>
	2,748	15,948
	<u> </u>	<u> </u>

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

5 Family grant scheme

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Family Grant Scheme (see below for breakdown)	43,625	49,646
	<u>43,625</u>	<u>49,646</u>
Share of Governance costs (see note 6)	17,028	21,783
	<u>60,653</u>	<u>71,429</u>
	<u><u>60,653</u></u>	<u><u>71,429</u></u>
Family grant scheme	2021	2020
Travel costs grants	3,070	1,998
Repairs at the lodge	1,943	15,326
Storage rental	1,705	1,512
Laundry and cleaning	2,646	1,967
Overall site costs	13,921	8,503
Holidays in kind	20,340	20,340
	<u>43,625</u>	<u>49,646</u>
	<u><u>43,625</u></u>	<u><u>49,646</u></u>

6 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Depreciation	-	13,797	13,797	-	16,434	16,434
Accountancy fees	-	1,900	1,900	-	2,191	2,191
Legal & professional	-	689	689	-	691	691
Charity stationery	-	-	-	-	108	108
Subscriptions	-	186	186	-	576	576
Other costs	-	456	456	-	1,783	1,783
	<u>-</u>	<u>17,028</u>	<u>17,028</u>	<u>-</u>	<u>21,783</u>	<u>21,783</u>
	<u><u>-</u></u>	<u><u>17,028</u></u>	<u><u>17,028</u></u>	<u><u>-</u></u>	<u><u>21,783</u></u>	<u><u>21,783</u></u>
Analysed between Charitable activities	-	17,028	17,028	-	21,783	21,783
	<u><u>-</u></u>	<u><u>17,028</u></u>	<u><u>17,028</u></u>	<u><u>-</u></u>	<u><u>21,783</u></u>	<u><u>21,783</u></u>

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

7 Employees

Number of employees

There were three Trustees but no employees in the year.

2021 Number	2020 Number
3	3

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the THHN during the year.

9 Tangible fixed assets

	Leasehold land and buildings £	Equipment £	Website £	Total £
Cost				
At 1 August 2020	70,000	98,117	6,570	174,687
Additions	86,700	9,841	-	96,541
Disposals	-	(40,500)	-	(40,500)
At 31 July 2021	156,700	67,458	6,570	230,728
Depreciation and impairment				
At 1 August 2020	16,917	67,562	6,569	91,048
Depreciation charged in the year	8,734	11,153	-	19,887
Eliminated in respect of disposals	-	(31,590)	-	(31,590)
At 31 July 2021	25,651	47,125	6,569	79,345
Carrying amount				
At 31 July 2021	131,049	20,333	1	151,383
At 31 July 2020	66,583	17,055	1	83,639

10 Stocks

	2021 £	2020 £
Finished goods and goods for resale	1,980	1,980

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

11 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	349	473
	<u> </u>	<u> </u>

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	3,793	10,892
	<u> </u>	<u> </u>

13 Retirement benefit schemes

The THHN operated a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the THHN in an independently administered fund.

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

Charity registration number 1146245

Company registration number 07690157 (England and Wales)

TORBAY HOLIDAY HELPERS NETWORK (THHN)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

TORBAY HOLIDAY HELPERS NETWORK (THHN)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M R Brook Mr J B Bunce Mrs H M Duffield
Charity number	1146245
Company number	07690157
Registered office	7 St Paul's Road Newton Abbot Devon TQ12 2HP
Independent examiner	Rupp & Fraser Chartered Accountants and Statutory Auditor 7 St Paul's Road Newton Abbot Devon TQ12 2HP

TORBAY HOLIDAY HELPERS NETWORK (THHN)

CONTENTS

	Page
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	11 - 17

TORBAY HOLIDAY HELPERS NETWORK (THHN)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2021

The trustees, who are also the directors of Torbay Holiday Helpers Network (THHN) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the THHN and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the THHN will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the THHN and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the THHN and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2021

The trustees present their annual report and financial statements for the year ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the THHN's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charitable objective is to provide free holidays to families resident in the UK who have seriously ill children (life limiting/threatening); who are bereaved - having lost a child or parent (including bereaved couples) and to families who have a terminally ill parent.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the THHN should undertake.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 JULY 2021**

Achievements and performance

New Holiday Lodge

This year the THHN steering group made the decision to upgrade our holiday accommodation by purchasing a brand new 3 bedroom Holiday Lodge at Devon Hills Holiday Park. Our original Memory Maker caravan located at Finlake Holiday Park, was becoming very tired and needed extensive refurbishment and maintenance over the next couple of years to maintain the required standard of accommodation we like to offer. Therefore the Steering group looked at the costs of refurbishment versus the purchase of a new lodge and it was decided that a new lodge was the best way forward.

With the support of Haulfryn Holiday Parks we were able to part exchange our Memory Maker caravan and purchase for £86,700 our new lodge which has been named as Seaview Lodge.

Holidays

THHN has continued to offer holidays over the past year despite the restrictions and problems that the Covid 19 pandemic forced upon us all.

The holidays we offer are never going to cure any illnesses or change diagnosis, but what we do offer is a positive distraction for families who are all living nightmares and giving them a chance of some quality family time to make special memories to treasure forever.

THHN provided 31 families with holidays over the past 12 months which is a wonderful achievement considering the forced closure of all hospitality venues, and with some families understandably reluctant to come away from home during a pandemic once the restrictions had partly been lifted.

This brings the total number of families provided with a THHN memory making holiday to 861.

We would like to thank all of THHN's supporters and volunteers who make these free memory making holidays possible.

Referrals

We continue to receive referrals from all over the UK from our list of over 50 organisations, which consists of registered charities, hospices, NHS medical and health care professionals.

Beach Hut

We are still able to offer our families the use of a traditional beach hut at Preston Sands and this is very popular especially with families with young children. Our thanks go to our volunteer Caroline who maintains the beach hut and makes sure it is well equipped with fun beach activity items.

Donations and fundraising

We are a community of people and value all, for whatever they can give the charity, and it is fair to say our fundraising has taken a hit during the pandemic. During this year due to the covid restrictions we had to cancel all our fundraising activities

Over the year we have continued to receive some support from local businesses and attractions.

Linus Project

Rockfish Seafood Restaurant

Paignton Rotary Club

Sunshine Rotary Club

Tormohun Rotary Club

Pennywell Farm

Haulfryn Holiday Parks

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 JULY 2021**

Volunteers

We are so incredibly grateful to each volunteer who has offered up their free time to support the charity. During this year due to the covid restrictions we had to cancel all our fundraising activities and therefore have not had to call upon our fantastic volunteers to help at the events.

However the charities Steering Group (all volunteers) have continued to meet regularly via zoom meetings and thanks to their dedication and hard work have continued to ensure the charity remains stable and still able to offer free holidays to families.

Business Supporters

Due to the financial restraints placed on hospitality establishments due to covid we made a decision to only use our own accommodation during this year, enabling our kind hearted accommodation providers to maximise their own businesses when covid restrictions were lifted.

We also recognised that the pandemic would have a huge impact on all our tourist attraction supporters and so when restrictions were lifted we paid the entry fees to attractions for the families on our memory making holidays.

The support we receive from our local Businesses, hospitality and tourist attractions, traditionally are a major cog in providing fun filled family holidays and we look forward to receiving their support in the coming years.

Financial review

Our "THHN Grant" scheme continues to be a huge success - thanks to our incredible fundraisers. Our grants were introduced as we were finding some families could not afford the costs to even travel down to The English Riviera as they had become single or even zero income families whilst caring for a sick child.

We can cover fuel costs by providing 25p per mile travelled to and from their holiday destination as well as a £5 per day holiday fuel allowance, and £2.50 per person daily allowance. We can also purchase return train or coach tickets for families who do not have their own mode of transport and a weekly bus pass whilst staying in the Torbay.

This year, a third of our families received these grants ranging from £106.50 to £269.75, giving a total of £1,469.75. Without the support of our grant they would not have been able to accept the offer of a free holiday.

This year due to the huge impact on all our supporting tourist attractions due to covid restrictions, we decided to purchase tickets for up to two local attractions for each of our holidaying families. The total cost to the charity was £1,600.00.

Fundraising

During this year due to the covid restrictions we had to cancel all our main in person fundraising activities, and this has had an effect on the charities yearly income. We did organise a virtual City to Sea marathon which did raise £1,200.00.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

Plans for future periods

Our main goal, and focus, is to continue to provide families who fit our criteria with free action packed, and fun filled holidays, here on the English Riviera, with the assistance of our grants scheme where needed.

With the lifting of covid restrictions we are planning to get back to offering up to 60 holiday's a year and restarting our fundraising activities.

Structure, governance and management

The THHN is a company limited by guarantee (incorporated 1 July 2011) and does not have a share capital. The constitution allows the non-use of "Limited" in the name. In the event of the charitable company being wound up members are required to contribute an amount not exceeding £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M R Brook
Mr J B Bunce
Mrs H M Duffield

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

The trustees' report was approved by the Board of Trustees.

Mr M R Brook
Trustee

29 April 2022

TORBAY HOLIDAY HELPERS NETWORK (THHN)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TORBAY HOLIDAY HELPERS NETWORK (THHN)

I report to the trustees on my examination of the financial statements of Torbay Holiday Helpers Network (THHN) (the THHN) for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the THHN (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the THHN are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the THHN's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the THHN as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Rupp FCA

Rupp & Fraser

Chartered Accountants and Statutory Auditor
7 St Paul's Road
Newton Abbot
Devon
TQ12 2HP

Dated: 29 April 2022

TORBAY HOLIDAY HELPERS NETWORK (THHN)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	43,432	68,882
Other trading activities	3	-	1,073
Total income		<u>43,432</u>	<u>69,955</u>
<u>Expenditure on:</u>			
Raising funds	4	<u>2,748</u>	<u>15,948</u>
Family grant scheme	5	<u>60,653</u>	<u>71,429</u>
Total expenditure		<u>63,401</u>	<u>87,377</u>
Net expenditure for the year/ Net movement in funds		(19,969)	(17,422)
Fund balances at 1 August 2020		<u>211,382</u>	<u>228,804</u>
Fund balances at 31 July 2021		<u><u>191,413</u></u>	<u><u>211,382</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		151,383		83,639
Current assets					
Stocks	10	1,980		1,980	
Debtors	11	349		473	
Cash at bank and in hand		41,494		136,182	
		<u>43,823</u>		<u>138,635</u>	
Creditors: amounts falling due within one year	12	<u>(3,793)</u>		<u>(10,892)</u>	
Net current assets			40,030		127,743
Total assets less current liabilities			<u>191,413</u>		<u>211,382</u>
Income funds					
Unrestricted funds			191,413		211,382
			<u>191,413</u>		<u>211,382</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 April 2022

Mr M R Brook
Trustee

Company registration number 07690157

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

Charity information

Torbay Holiday Helpers Network (THHN) is a private company limited by guarantee incorporated in England and Wales. The registered office is 7 St Paul's Road, Newton Abbot, Devon, TQ12 2HP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the THHN's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The THHN is a Public Benefit Entity as defined by FRS 102.

The THHN has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the THHN. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the THHN has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the THHN.

1.4 Incoming resources

Income is recognised when the THHN is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the THHN has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the THHN has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	10% straight line
Equipment	25% straight line
Website	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the THHN reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The THHN has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the THHN's balance sheet when the THHN becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the THHN's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	13,256	35,737
Torbay Council Grant	7,500	-
Donations of holidays in kind	20,340	20,340
	41,096	56,077
Running and event sponsorship	2,336	12,805
	43,432	68,882

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

3 Other trading activities

	Total	Unrestricted funds
	2021	2020
	£	£
Fundraising events	-	1,073
	<u> </u>	<u> </u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	28	11,937
Fundraising agents	1,928	2,814
Advertising	792	157
	<u> </u>	<u> </u>
	2,748	14,908
		<u> </u>
<u>Trading costs</u>		
Other trading activities	-	1,040
	<u> </u>	<u> </u>
	2,748	15,948
	<u> </u>	<u> </u>

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

5 Family grant scheme

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Family Grant Scheme (see below for breakdown)	43,625	49,646
	<u>43,625</u>	<u>49,646</u>
Share of Governance costs (see note 6)	17,028	21,783
	<u>60,653</u>	<u>71,429</u>
	<u><u>60,653</u></u>	<u><u>71,429</u></u>
Family grant scheme	2021	2020
Travel costs grants	3,070	1,998
Repairs at the lodge	1,943	15,326
Storage rental	1,705	1,512
Laundry and cleaning	2,646	1,967
Overall site costs	13,921	8,503
Holidays in kind	20,340	20,340
	<u>43,625</u>	<u>49,646</u>
	<u><u>43,625</u></u>	<u><u>49,646</u></u>

6 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Depreciation	-	13,797	13,797	-	16,434	16,434
Accountancy fees	-	1,900	1,900	-	2,191	2,191
Legal & professional	-	689	689	-	691	691
Charity stationery	-	-	-	-	108	108
Subscriptions	-	186	186	-	576	576
Other costs	-	456	456	-	1,783	1,783
	<u>-</u>	<u>17,028</u>	<u>17,028</u>	<u>-</u>	<u>21,783</u>	<u>21,783</u>
	<u><u>-</u></u>	<u><u>17,028</u></u>	<u><u>17,028</u></u>	<u><u>-</u></u>	<u><u>21,783</u></u>	<u><u>21,783</u></u>
Analysed between Charitable activities	-	17,028	17,028	-	21,783	21,783
	<u><u>-</u></u>	<u><u>17,028</u></u>	<u><u>17,028</u></u>	<u><u>-</u></u>	<u><u>21,783</u></u>	<u><u>21,783</u></u>

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

7 Employees

Number of employees

There were three Trustees but no employees in the year.

2021 Number	2020 Number
3	3

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the THHN during the year.

9 Tangible fixed assets

	Leasehold land and buildings £	Equipment £	Website £	Total £
Cost				
At 1 August 2020	70,000	98,117	6,570	174,687
Additions	86,700	9,841	-	96,541
Disposals	-	(40,500)	-	(40,500)
At 31 July 2021	156,700	67,458	6,570	230,728
Depreciation and impairment				
At 1 August 2020	16,917	67,562	6,569	91,048
Depreciation charged in the year	8,734	11,153	-	19,887
Eliminated in respect of disposals	-	(31,590)	-	(31,590)
At 31 July 2021	25,651	47,125	6,569	79,345
Carrying amount				
At 31 July 2021	131,049	20,333	1	151,383
At 31 July 2020	66,583	17,055	1	83,639

10 Stocks

	2021 £	2020 £
Finished goods and goods for resale	1,980	1,980

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

11 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	349	473
	<u> </u>	<u> </u>

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	3,793	10,892
	<u> </u>	<u> </u>

13 Retirement benefit schemes

The THHN operated a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the THHN in an independently administered fund.

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

TORBAY HOLIDAY HELPERS NETWORK (THHN)

England & Wales - Charity number 1146245

Accounts

Charity Registration No. 1146245

Company Registration No. 07690157 (England and Wales)

TORBAY HOLIDAY HELPERS NETWORK (THHN)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

TORBAY HOLIDAY HELPERS NETWORK (THHN)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M R Brook Mr J B Bunce Mrs H M Duffield
Charity number	1146245
Company number	07690157
Registered office	7 St Paul's Road Newton Abbot Devon TQ12 2HP
Independent examiner	Rupp & Fraser Chartered Accountants and Statutory Auditor 7 St Paul's Road Newton Abbot Devon TQ12 2HP

TORBAY HOLIDAY HELPERS NETWORK (THHN)

CONTENTS

	Page
Trustees' report	2 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 17

TORBAY HOLIDAY HELPERS NETWORK (THHN)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2020

The trustees, who are also the directors of Torbay Holiday Helpers Network (THHN) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the THHN and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the THHN will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the THHN and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the THHN and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2020

The trustees present their report and financial statements for the year ended 31 July 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the THHN's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charitable objective is to provide free holidays to families resident in the UK who have seriously ill children (life limiting/threatening); who are bereaved - having lost a child or parent (including bereaved couples) and to families who have a terminally ill parent.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the THHN should undertake.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

Achievements and performance

Holidays

I write this report, whilst the world has been faced with a battle against Covid19, that has tragically taken so many lives; not least in the UK. As we as a nation have battled against this enemy, with our marvellous front line NHS workers doing their uttermost, it has not lost me in thinking about our families whom we have supported over the years – they use to the battles and the NHS use to being on the front-line day in day out to support them. We say thank you to all who help our families, in whatever capacity, and we strive further to give support to new families as and when we can.

What THHN offers is not going to cure any illness or change any situation, but what it does do is offer a positive distraction to families who are all living nightmares and giving them a chance of some quality family time to make some very special memories that they will treasure forever!

This year, due to Covid, we have sadly been limited in the number of holidays we could provide, but we still provided 31 families from across the UK memory-making holidays on the English Riviera!

That brings the total number of families THHN has provided with free holidays to OVER 800! at 830, which, with varying numbers in party, is just over 3,400 people; all achieved in just under 12 years.

These incredibly special memory making holidays, where we receive heart-warming messages of thanks, cannot be achieved without all of our community of big-hearted staff, volunteers and supporting businesses. We thank you for making this possible.

Referrals

We continue to receive referrals from our list of well over 50 referees from registered charities, hospices, social workers, and NHS medical professionals across the country. ClicSargents across England, Rainbow Hospices, Great Ormond Street, Support Workers (for bereavements) and indeed our own Rowcroft all referred this year.

Tragically 9 were families where a daughter/son/brother or sister had died or a mum or dad had passed away or was suffering from terminal cancer – now almost 1/3rd of our families – up from a high of 20% last year – in these traumatic times, total strangers 'metaphorically holding them up' as we are told they feel, has been awesome.

Beach Hut

One of the special places our families can visit is our traditional beach hut facing the glorious sea. The summer of 2019 recorded some record-breaking weather with the sun shining on The English Riviera with it has receiving great use and we would like to thank our volunteer Caroline Hooper who manages the hut and keeps it looking fantastic for the families to enjoy, and to our volunteer Holiday Liaison Officers John & Angela Bunce, who manage its bookings.

Donations

We are a community of people and value all, for whatever the give. Over the year we would highlight a few of the following but that in no way belittles other donations from the individual, but rather shows the range of organisations that kindly get involved to help achieve our goals for our families:

Callum McGinnis (Junior Captain at Churston Golf Club) £215
Torre Village Traders £200
Rockfish £4,145
Seaside Friends £8,250
Peter English (Teignmouth Golf Captain) £601
Spirent £1,800
Dogs Actfully £987.75
Below Decks Restaurant & Bar £370
Jungle Journey Adventure Golf £791.20
WBW Solicitors £300
Martin Smith of Charlie's Trophy £2,000
Angels & Mavericks Choir £800

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

Volunteers

We are so incredibly grateful to each volunteer who has offered up their free time to support the charity. As you look at the examples, you will see how so much of what we do for families simply would not happen without their continued support.

Examples of volunteer activities includes:

- Supporting local events such as Summer Fairs with running stalls, such as a tombola and children's games
- Acting as marshals at our City to Sea running event in September 19
- Collecting and delivering welcome packs to accommodation providers
- Changing over collection tins at local businesses
- Helping organise events
- And maybe even transport for THHN families who do not have their own cars.

As we say each year, truly this group oils the wheels for our Families to have that special time.

As we said last year, our amazing founder Luke Tillen, stepped down from the charity. New people however stepped up and in to join the team, and it feels like they have been with us forever. Thank you, Denise, Bob and Angela, very much essential cogs in the wheel of THHN!

And we must not forget John and Angie, Helen and Paul, and Annemarie, Denise, Bob and Angela forming a huge part of the steering group who have worked tirelessly behind the scenes – with John and Helen as Trustees with Martin.

Without all of them, nothing would happen.

Business Supporters

Collectively our business supporters have effectively given the hands on lovely, memory making holidays for our families; giving invaluable respite and distraction from the terrible situations that they are facing. These businesses are a major cog in the running of THHN and we are profoundly grateful for their amazing support and helping us display what a caring and generous region and country we live in.

We would like to say a huge heartfelt thank you to each business who has offered our families free holidays and services over the last 12 months for without their invaluable support THHN would not exist and continue to thrive, ranging from holiday accommodation providers; catering suppliers; tourist attractions; eateries; cinemas and theatres to name just a handful. Brunel Manor, Clifton Hotel, Beyond Escapes, Ashley Court, Little Greenway and The Outlook were the accommodation supporters in this hard year – without a base our families couldn't access our other wonderful supporters, whether a meal out at the awesome Hanbury's or some pitch and crazy putting at Jungle Journey Adventures or maybe stroking some pets at PennyWell...the list goes on. THANK YOU ALL.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

Financial review

Grants

Our "THHN Grant" scheme continues to be a huge success - thanks to our incredible fundraisers. Our grants were introduced as we were finding some families could not afford the costs to even travel down to The English Riviera as they had become single or even zero income families whilst caring for a sick child.

We can cover fuel costs by providing 25p per mile travelled to and from their holiday destination as well as a £5 per day of holiday fuel allowance. We can also purchase return train or coach tickets for families who do not have their own mode of transport. And we also have introduced some extra grants for a bit of cash to spend on certain essentials.

As last year, nearly 40% of our families received these grants ranging from £70 to £286.58, totalling £1,997.58. Without the support of our grant they would not have been able to accept the offer of a free holiday. Quite literally these make the difference of coming or not!

Fundraising

THHN Events

Throughout the year we work with and help run events. Here are a few highlights:

City to Sea

Once again THHN put on our City to Sea event – all by volunteers. We had 380 participants lined up on a September morning with ideal running conditions, warm and not windy. The smiles and encouragement from the incredible volunteers, marshals and THHN Team who were all as brilliant as ever as they encouraged the participants on their way around the gruelling route.

A big thank you must go to all the volunteers and participants who raised sponsorship for THHN and our fantastic event sponsors, Hanburys Famous Fish & Chips. Without you all, we, quite simply, wouldn't have been able to raise over £15,000; an incredible sum for a small charity where every penny counts in making 'memories' and pushing forward for our aimed new facility for the more disabled child and their family.

Next to the City to Sea was held our Festival of Fun.... which this year was our biggest ever event with every space of the Babbacombe downs filled with stalls and displays. In all there were 24 stalls including 6 from other charities and a stage with live music and dancing from local artists; fun to be had by all ages and raising over £2,000.00.

Schools Challenge

Sadly the schools challenge 2020 had to be cancelled due to Covid.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

3rd PARTY Fundraising

Yet again there was a busy year for our fantastic fundraisers. They are such a major 'cog' in the wheel of team THHN – without whom we would be half of what we are or will be. As examples

Angels & Mavericks Choir putting on a show and raising over £800

The Seaside Friends who, out of the blue contacted us and said they'd picked us a charity for their Ball! £8,250!!

Rockfish (Torquay) continue to ask for a £1 donation on each bill and this year they donated an incredible £4,145.

Martin Smith of Dainton Park Golf Club who help a Golf Day for Charlie's Trophy and donated us £2,000

Other fundraisers that we are so thankful continue to support THHN are Glendower Hotel, Waitrose, Barnabus Sports Club, Stagecoach, Pennywell Farm, Devon Hills, Torre Traders, Haddon Gallery, St Marychurch Rent Company, John Lake Estate Agents.....

We wish we could name every single fundraiser and donor, but we would run out of space, we would like to say a big thank you to each one of them, you are all Memory Makers.

PLANS FOR FUTURE PERIODS

Our main goal, and focus, to continue to provide families who fit our criteria with free action packed, and fun filled holidays, here on the English Riviera and other destinations, with the assistance of our grants scheme where needed.

Within this, we have always wanted to help a further group of families benefit from our services who currently don't receive our much-needed help - families who would not normally be able to even consider taking a family holiday, due to a member having high level care needs.

As you know, last year we managed to purchase a wonderful lodge at Devon Hills 'Sunset View'. Well through the year, this was refurbished in order to accommodate families who have high level care needs that, understandably, our accommodation providers simply do not have the facilities that are required. Our aim has been to provide a facility somewhere on the English Riviera which is fully equipped and able to provide everything that these families might need.

Well, WE have done it at Devon Hills!

We had planned an amazing opening on March 15th 2020, but as you all know Covid swept into land and we had to cancel 😞. BUT with the first easing that happened in July 2020, we managed to get our first family in!

We really want to say a huge thank you to Bob Barr, one of our steering group volunteers, who tirelessly project managed this work and also business links to BNI in Torquay – funds raised by them were invaluable and well as quality workmanship.

This WILL be a facility that would enable families that could not normally consider a holiday the opportunity for a little respite in a wonderful location for YEARS to come.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

Structure, governance and management

The THHN is a company limited by guarantee (incorporated 1 July 2011) and does not have a share capital. The constitution allows the non-use of "Limited" in the name. In the event of the charitable company being wound up members are required to contribute an amount not exceeding £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M R Brook
Mr J B Bunce
Mrs H M Duffield

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr M R Brook
Trustee
Dated: 29 April 2021

TORBAY HOLIDAY HELPERS NETWORK (THHN)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TORBAY HOLIDAY HELPERS NETWORK (THHN)

I report to the trustees on my examination of the financial statements of Torbay Holiday Helpers Network (THHN) (the THHN) for the year ended 31 July 2020.

Responsibilities and basis of report

As the trustees of the THHN (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the THHN are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the THHN's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the THHN as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Rupp FCA

Rupp & Fraser

Chartered Accountants and Statutory Auditor
7 St Paul's Road
Newton Abbot
Devon
TQ12 2HP

Dated: 29 April 2021

TORBAY HOLIDAY HELPERS NETWORK (THHN)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income from:</u>			
Donations and legacies	2	68,882	122,006
Other trading activities	3	1,073	2,835
Total income		<u>69,955</u>	<u>124,841</u>
<u>Expenditure on:</u>			
Raising funds	4	<u>15,948</u>	<u>19,567</u>
Family grant scheme	5	<u>71,429</u>	<u>100,532</u>
Total resources expended		<u>87,377</u>	<u>120,099</u>
Net (expenditure)/income for the year/ Net movement in funds		(17,422)	4,742
Fund balances at 1 August 2019		<u>228,804</u>	<u>224,062</u>
Fund balances at 31 July 2020		<u><u>211,382</u></u>	<u><u>228,804</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

BALANCE SHEET

AS AT 31 JULY 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	9		83,639		81,364
Current assets					
Stocks	10	1,980		1,980	
Debtors	11	473		1,423	
Cash at bank and in hand		136,182		147,819	
		<u>138,635</u>		<u>151,222</u>	
Creditors: amounts falling due within one year	12	<u>(10,892)</u>		<u>(3,782)</u>	
Net current assets			127,743		147,440
Total assets less current liabilities			<u>211,382</u>		<u>228,804</u>
Income funds					
Unrestricted funds			211,382		228,804
			<u>211,382</u>		<u>228,804</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 April 2021

Mr M R Brook
Trustee

Company Registration No. 07690157

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

Charity information

Torbay Holiday Helpers Network (THHN) is a private company limited by guarantee incorporated in England and Wales. The registered office is 7 St Paul's Road, Newton Abbot, Devon, TQ12 2HP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the THHN's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The THHN is a Public Benefit Entity as defined by FRS 102.

The THHN has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the THHN. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the THHN has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the THHN.

1.4 Incoming resources

Income is recognised when the THHN is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the THHN has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the THHN has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	10% straight line
Equipment	25% straight line
Website	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the THHN reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The THHN has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the THHN's balance sheet when the THHN becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the THHN's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the THHN is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	35,737	46,715
Donations of holidays in kind	20,340	46,320
Running and event sponsorship	12,805	28,971
	<u>68,882</u>	<u>122,006</u>

3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Fundraising events	<u>1,073</u>	<u>2,835</u>

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	11,937	11,866
Fundraising agents	2,814	2,098
Advertising	157	472
Other fundraising costs	-	102
	<u>14,908</u>	<u>14,538</u>
<u>Trading costs</u>		
Other trading activities	1,040	5,029
	<u>15,948</u>	<u>19,567</u>

5 Family grant scheme

	Charitable Expenditure	Charitable Expenditure
	2020	2019
	£	£
Family Grant Scheme (see below for breakdown)	49,646	69,827
	<u>49,646</u>	<u>69,827</u>
Share of support costs (see note 6)	-	5,930
Share of governance costs (see note 6)	21,783	24,775
	<u>71,429</u>	<u>100,532</u>
<u>Family grant scheme</u>		
Travel costs grants	1,998	4,158
Repairs at the Lodge	15,326	12,543
Storage rental	1,512	1,263
Laundry and cleaning	1,967	3,396
Overall site costs	8,503	2,147
Holidays in kind	<u>20,340</u>	<u>46,320</u>
	<u>49,646</u>	<u>69,827</u>

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

6 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Staff costs	-	-	-	5,930	-	5,930
Depreciation	-	16,434	16,434	-	17,401	17,401
Accountancy fees	-	2,191	2,191	-	2,477	2,477
Legal & professional	-	691	691	-	1,382	1,382
Charity stationery	-	108	108	-	271	271
Subscriptions	-	576	576	-	1,350	1,350
Other costs	-	1,783	1,783	-	1,894	1,894
	<u>-</u>	<u>21,783</u>	<u>21,783</u>	<u>5,930</u>	<u>24,775</u>	<u>30,705</u>
Analysed between Charitable activities	-	21,783	21,783	5,930	24,775	30,705
	<u>-</u>	<u>21,783</u>	<u>21,783</u>	<u>5,930</u>	<u>24,775</u>	<u>30,705</u>

7 Employees

Number of employees

There were three Trustees but no employees in the year.

	2020 Number	2019 Number
	<u>3</u>	<u>3</u>
Employment costs	2020 £	2019 £
Wages and salaries	<u>-</u>	<u>5,930</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the THHN during the year.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

9 Tangible fixed assets

	Leasehold land and buildings	Equipment	Website	Total
	£	£	£	£
Cost				
At 1 August 2019	115,000	34,407	6,570	155,977
Additions	-	18,710	-	18,710
At 31 July 2020	115,000	53,117	6,570	174,687
Depreciation and impairment				
At 1 August 2019	36,917	31,356	6,340	74,613
Depreciation charged in the year	11,500	4,706	229	16,435
At 31 July 2020	48,417	36,062	6,569	91,048
Carrying amount				
At 31 July 2020	66,583	17,055	1	83,639
At 31 July 2019	78,083	3,051	230	81,364

10 Stocks

	2020 £	2019 £
Finished goods and goods for resale	1,980	1,980

11 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Prepayments and accrued income	473	1,423

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	10,892	3,782

13 Retirement benefit schemes

The THHN operated a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the THHN in an independently administered fund.

TORBAY HOLIDAY HELPERS NETWORK (THHN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

14 Events after the reporting date

A new lodge was purchased after the year end costing a total of £77,500.00.

15 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).