

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**  
**FOR**  
**TRANSFORMATION CPR**

TC Group  
The Old Carriage Works  
Moresk Road  
Truro  
Cornwall  
TR1 1DG

**TRANSFORMATION CPR**

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**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**TRANSFORMATION CPR**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

#### **Summary of the purposes of the charity as set out in its governing document**

We aim to challenge social and financial exclusion with Camborne, Pool and Redruth.

We aim to challenge the outcomes and causes of poverty.

We aim to create and recreate community within the Camborne, Pool and Redruth.

We aim to work alongside all other agencies whether statutory, voluntary or third sector that have likeminded visions and aims.

#### **Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts**

### **Food Banks**

Transformation CPR (the Charity) operates 3 independent Foodbanks across the Camborne Pool Redruth (CPR) area supporting those in the local community who are experiencing food poverty and financial hardship. Service users are provided with 8 vouchers in 6 months and extra support if the agency requests it. The voucher system is accessed by 125 professional agents in the area ranging from schools, GP surgeries, housing services, homeless services and crisis agencies. Food bank provision has been an integral part of the Charity's service offer since 2010.

### **Community Hub**

Transformation CPR has offered Hub Services in some form since 2017. This enables service users to connect with the Charity team over the wider issues they face; supporting them to move on from food bank reliance and financial hardship to a more sustainable way of living. The Charity signposts to wider organisations in its network of contacts who help address issues around social welfare, health/wellbeing, vulnerability and financial deprivation. Much of this work is done through weekly Community Hub sessions.

### **Community Health and Wellbeing Programme**

New in 2023 Transformation CPR secured a contract to deliver an NHS-funded community outreach programme. This programme utilises the Charity's extensive community network to deliver activities and signposting in order to alleviate current, and prevent future healthcare inequalities, in the communities served.

### **Crisis Funding and Partnership Working**

The Charity receives referrals from professional agents to support clients most in need with access to crisis funding. Through an established network of partners and local agencies service users are offered wider support, to help move away from reliance on financial support and food banks.

### **Christmas Meal Appeal**

Working in partnership with another local food bank, Transformation CPR supplies a fresh "ready to cook" Christmas Lunch delivered to the door of those in need on Christmas Eve, plus presents for the children. This is a large and busy operation requiring a lot of planning.

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**Foodshare**

This is a warehouse facility which makes up the meal boxes and delivers them to the Food Banks. The warehouse team also collect donated food from community collection points, "waste" food from supermarkets and "over-manufactured" food from local food producers. All collected/donated food is checked and dated by the Charity's team of volunteers.

**Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit**

Confirmed - Charity Commission email updates are sent to Trustees as they are received.

**Policy on grant making**

Applications for crisis funding are made to the Charity on a regular basis. In line with policy on the provision of food, crisis funding requests are received and processed from professional referrers only.

Each request is individually assessed using a standard set of questions, aligned to the charity's core purpose and/or awarding body's grant-making criteria.

A cap for each fund, and financial practices are in place, to monitor this. Where it is beneficial and better use of public funds, for the client to access debt/budgeting advice before an application is made for crisis funding, a signposting process is in place to support this.

The Charity's Crisis Funding Panel meets weekly to assess each award.

**Policy on social investment including program related investment**

Social investment is at the core of Transformation CPR's work - articulated through the Charity's governance, constitution, planning, projects and day-to-day operations.

Social investment is delivered through 3 core service areas:

- Food Bank
- Community Hub
- Health and Wellbeing Programme

The Charity's primary objective is to support individuals/families within the community to move on from reliance on food bank provision and financial hardship; to safer, happier and healthier lives.

**Contribution made by volunteers**

A team of approximately 65-70 volunteers supporting the Charity's core team of 15 staff. Volunteers support in a number of ways including:

- Helping to run food bank sessions at 3 venues
- Delivering and collecting produce between venues and from local suppliers
- Dating, sorting and maintaining warehouse stock
- Recording food bank data relating to service use
- Supporting Community Hub sessions; providing an invaluable 'listening ear' to those in need.
- Helping to deliver seasonal campaigns - for e.g. the annual Christmas Meal Campaign

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole

**Food Bank achievements:**

During 2023 the Charity team provided 156,995 meals to individuals and families in the Camborne, Pool and Redruth area - 15% higher than 2022 service figures.

Average beneficiary numbers are typically 1000 (unique households) per annum.

**Christmas Meal campaign success:**

The 2023 campaign supported over 300 households with a ready-to-cook Christmas meal including additional food items and presents for the children. In addition to the meal provision - the Charity's hardworking team of 60+ additional volunteers wrapped over 1,100 gifts for children and young people.

**Community Hub feedback:**

873 visits were recorded to the Community Hubs during 2023 (approx. 72 per month).

Seven years of Community Hub delivery has demonstrated that the local community greatly values this service. Feedback collected from 2023 sessions highlight the impact and range of outcomes achieved:

***Mental health*** - 'The staff and organisation really do a superb job at making people feel welcome, appreciated and just talking. And interacting makes me feel better within myself.' (Nov 23)

***Access to housing & wider services*** - 'This support group saved me from losing my accommodation. With much thanks and great appreciation, I am indebted to them. Thank you so very much for all your help as I have fallen on hard times and you guys and gals have really helped me.' (Nov 23)

***Community integration*** - 'I really appreciate and express my profound gratitude. I feel so much uplifted and protected from my vulnerability as a new arrival in Cornwall.' (Nov 23)

***Practical support*** - 'These people are GOLDEN. Good for my mental health as well as filling my food cupboards. Don't know where I'd be without them right now, other than starving. As soon as I'm back on my feet, I will DEFINITELY be donating.' (Nov 23)

***Motivation to change*** - 'I would like to volunteer soon. This service is amazing.' (Nov 23)

***Support for families*** - 'Its good as the kids can get involved and play safely while you learn new skills. Chance for the kids to try new food without the expense of trying something they may not like' (July 23 Health Cooking Sessions)

**Financial wellbeing outcomes:**

150 families were awarded a total of £23,357 crisis funding in 2023; utilising grant funds from Cornwall Community Foundation, ACTS 435 and our own fund "Jen Loved".

As a result of further investment in the Community Hub in 2023 (from 3 - 5 sessions a week) the Charity was able to reduce the total number of grants awarded by focusing more attention on sustainable routes to financial wellbeing including signposting to financial support, benefits advice, debt support and budgeting.

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**New team - Community Health and Wellbeing Programme**

With NHS funding support Transformation CPR grew the staff team by 9 people in 2023.

A new team of Community Health and Wellbeing Workers will start work early in 2024 working in some of the area's most socially isolated and economically challenged neighbourhoods; where health outcomes are significantly low. They will be tasked with:

- Supporting 1320 households
- An uplift in health outcomes (measured by a 10% drop in unscheduled GP visits - Yr 1)
- Increased vaccination and screening rates

Meeting existing demand for healthcare services and reaching those in need of help/care who might not seek it out.

**Achievements against objectives set**

With the community still facing a cost-of-living crisis so soon after the COVID-19 Pandemic, the Charity's objectives this year remained simple:

- To continue serving local communities as effectively as possible
- To leave no household hungry
- To support those experiencing financial hardship and social isolation
- To maximise support for service users by signposting within Transformation CPR'S wider networks
- To capacity-build within the charity to support growth in demand

**Fundraising activities**

Early in 2023 the following fundraising objectives were set:

- Successfully conclude all final grant reports for funds awarded in 2022-2023
- Maintenance of core donor base
- Greater focus on supporting donor campaigns
- Continued diversification of grant funding base with the introduction of new funders

All objectives were fully met in 2023.

New funders included Arnold Clark, NatWest, the Garfield Weston Foundation and The Headley Trust (Sainsbury's Family Charitable Foundation). The Charity also accessed two National Lottery Funds (Awards for All and the Community Organisations Cost of Living Fund).

Income of almost £320,000 was achieved.

**Investment performance**

During 2023 the Charity invested £250,000 of reserves and contingency operating funds into a business reserve bank account.

In 2024 Transformation CPR will further review investment options to ensure Charity funds are working to their maximum potential.

In line with the growth in activities and changing service-user demographic, focus also shifted to engaging further professional advisors to support with:

- Good governance - in areas such as safeguarding
- Health and wellbeing - clinical supervision

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## **FINANCIAL REVIEW**

### **Financial position**

The charity is developing a Reserves Policy which will set a target for "free reserves" to be held. It will take account of the current pressures on the services offered by the charity, arising from the developing cost of living crisis facing many service users, together with the ever more challenging fund-raising environment.

The accounts show free reserves of £239,565, £160,000 of which arose in 2020 following the exceptional response from the Simon Reeve TV documentary which highlighted the work of the charity.

The Trustees would like to see these reserves invested for the future of the service. The remaining reserves represent 16 months of general expenditure and are held in contingency in the event that funding plans are not fulfilled.

### **Reserves policy**

As part of the Charity's financial planning process, reserves are held for business continuity purposes; to ensure Transformation CPR can continue to serve the local community by providing essential provision, services and crisis funding.

2023 was a year which illustrated the need for contingency funds to mitigate risk. As the cost-of-living crisis prevailed and levels of public food donations fell, a food supply arrangement was urgently required. Transformation CPR now has a NISA purchasing arrangement in place.

The cost of providing food for the community increased from £6,000 in 2022 to almost £100,000 in 2023. Transformation CPR'S reserves position protected essential services from unnecessary financial pressure.

Despite this huge increase in service costs, the Charity was fortunate again to be in receipt of generous donor and funder contributions which greatly reduced the forecast in-year deficit to only 4%. Transformation CPR continues to explore options for investment to safeguard the future financial interests of the charity.

## **FINANCIAL PLANNING**

The charity forecasts income from donor and grant funder sources based on conservative estimates (given the prevailing harsh economic climate).

Annually, in Q1/2 following financial year-end (31st December) the Leadership Team meet with the Board of Trustees to review final accounts, financial forecasts for the year ahead and the Charity's fundraising plans.

Transformation CPR's Finance and Charity Committee (introduced in 2023) lends additional scrutiny to the financial planning process.

Reserves amount will be recommended by the Charity's Finance and Charity Committee and agreed by the Board of Trustees in 2024.

### **Principal funding sources**

Throughout 2023 the Charity continued to receive substantial income from donors, partners and funders including (figures have been rounded):

- £148,000 - grant funding for food and core operating costs
- £146,000 - donor income
- £18,000 - grant income for crisis funding awards
- £6,200 - gift aid
- £1,800 - other income

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Notably, the following grant funds were secured/utilised during 2023:

**NHS Health Inequalities Programme**

£66,969 first quarterly payment of a 3-year award to deliver the Community Health and Wellbeing Worker programme.

**Garfield Weston Foundation**

£30,000 for core costs.

**Cornwall Community Foundation**

The Charity completed the third year of a 3-year award of £20,000 per annum towards salary costs (Service Manager). £15,000 accrued from 2022 to complete this project.

**NHS Cornwall & Isles of Scilly**

£20,000 toward the development of the Community Hub - including space, salaries, resources and refreshments.

**The Headley Trust (Sainsbury's Family Charitable Foundation)**

£10,000 award towards food costs

**National Lottery - Awards for All England**

£10,000 award towards food costs

**NatWest**

£5,000 award unrestricted for charitable costs associated with supporting households through the cost-of-living crisis.

**February Foundation**

£4,180 accrual from a £5,000 award in 2022 was utilised for core staff costs.

**J S Williams**

The Charity entered the fourth year of a 5-year award of £5,000 per annum towards salary costs (Business Manager).

**ACTS 435 Crisis Funding**

£5,860 in crisis funding income was received.

**Cornwall Community Foundation - Crisis Funding**

£11,000 in crisis funding income was received.

**Investment policy and objectives**

2023 was a further year of growth and expansion in Transformation CPR's operational activities:

- Sadly, the ongoing pressures of the cost-of-living crisis continued to affect the local community; food and fuel poverty an issue for many
- Increasing living costs left many households experiencing greater financial hardship
- Introduction of new partnerships and suppliers continued from increased public awareness in the Charity's work

As a result of these developments, the Charity continued to invest in resources and assets to support greater numbers of the community, with a broader service offering:

- Staff hours grew for the third year running - increasing from 120 hours per week in 2022 to 217.5 hours per week in 2023.
- The team invested modestly in office modernisation to support the comfort and wellbeing of the growing team
- Continued to invest in IT infrastructure

In 2023 two new Committees were introduced to provide scrutiny and support the work of the board:

- Finance and Charity Committee
- Safeguarding and Governance Committee

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Further capacity building was identified by the Board of Trustees as a matter of urgency and further Board expansion is planned for 2024.

In 2023 several new roles were introduced to support the introduction of new services and strengthen the administrative function of the charity:

- Chief Executive Officer - February 23
- Business Support Officer - October 23
- Programme Lead - Nov 23
- 8 x Community Health and Wellbeing Workers - Dec 23

As the Charity continues to embed a growing team and systemise ways of working, plans to focus on investment and legal form (transition to CIO) have been delayed until 2024.

**A description of the principal risks facing the charity**

The primary risks faced by Transformation CPR in 2023 and beyond are:

- Maintenance of donor contributions in the face of increased living costs
- Decrease in food donations resulting from:
  - o Increased food costs
  - o Global supply challenges
- Increase in service use caused by the cost-of-living crisis
- Increasing operating costs - in particular as a result of changing caps on utilities
- Service users presenting with more complex health and wellbeing issues

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a constitution, and constitutes an unincorporated charity.

In 2023 no Board Members were recruited.

Two Trustees left the board through retirement and relocation.

Anna Corbett left the Board to take up post as Chief Executive Officer within the Charity's leadership team.

Jonathan Nankivell was elected Chair of the Board of Trustees at our 2023 AGM.

Cat Allen was elected to Vice Chair at the same meeting.

**Finance and Charity Committee:**

Chair - Paul Roskrow

Vice Chair - Jonathan Nankivell

**Safeguarding and Governance Committee:**

Chair - Tracey Hunt

Vice Chair - Barbara Ellenbroek

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**Policies and procedures adopted for the induction and training of trustees**

Each new Trustee is supported by existing Trustees and the staff team with familiarisation and introduction to the charity.

New Trustees are typically introduced during an informal Board Meeting in which they meet other Trustees and began building relationships within the team.

All Trustees are invited to attend formal Board meetings thereafter.

Safeguarding training is available to all new Trustees.

**The charity's organisational structure and any wider network with which the charity works**

2023 concluded with five Transformation CPR Trustees in post.

Throughout the year a Leadership Team comprising Chief Executive Officer, Service Delivery and Business Manager met to review operational performance.

The Service Manager line manages the following staff within the charity:

- Warehouse Manager
- Driver

The Business Manager line manages the following staff within the charity:

- Business Support Officer

The staff team meet quarterly to review warehouse operations, discuss operational issues and share best practice.

Volunteers are supported by the staff team during their volunteering sessions.

The charity works locally within the following networks:

- Cornwall Food Aid Alliance
- Cornwall Food Bank Roundtable
- Foodshare

The charity works nationally within the Independent Food Aid Network.

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1146238

**Principal address**

The Centenary Centre  
Centenary Methodist Church  
Centenary Street  
CAMBORNE  
Cornwall  
TR14 8HS

**Trustees**

D Gardner (resigned 19/4/2023)  
C Bush (resigned 4/7/2023)  
T Hunt (resigned 13/8/2024)  
P Roskrow  
J Nankivell  
B R Ellenbroek  
C Allen  
A Corbett (resigned 21/2/2023)

**Independent Examiner**

TC Group  
The Old Carriage Works  
Moresk Road  
Truro  
Cornwall  
TR1 1DG

Approved by order of the board of trustees on .....14/10/24..... and signed on its behalf by:

*J. Nankivell*

.....  
J Nankivell – Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
TRANSFORMATION CPR**

I report to the trustees on my examination of the financial statements Transformation CPR (the charity) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to
- charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*TC Group*

James Pearce FCA  
TC Group  
The Old Carriage Works  
Moresk Road  
Truro  
Cornwall  
TR1 1DG

Date: 17 October 2024 .....

**TRANSFORMATION CPR**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	165,878	185,506	351,384	191,378
Investment income	3	2,412	-	2,412	-
Other income		<u>610</u>	<u>-</u>	<u>610</u>	<u>4,073</u>
<b>Total</b>		<u>168,900</u>	<u>185,506</u>	<u>354,406</u>	<u>195,451</u>
<b>EXPENDITURE ON</b>					
Raising funds		8,200	-	8,200	4,100
<b>Charitable activities</b>					
Charitable Activities		<u>197,537</u>	<u>131,929</u>	<u>329,466</u>	<u>171,024</u>
<b>Total</b>		<u>205,737</u>	<u>131,929</u>	<u>337,666</u>	<u>175,124</u>
<b>NET INCOME/(EXPENDITURE)</b>		(36,837)	53,577	16,740	20,327
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>302,594</u>	<u>70,525</u>	<u>373,119</u>	<u>352,792</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>265,757</u></u>	<u><u>124,102</u></u>	<u><u>389,859</u></u>	<u><u>373,119</u></u>

The notes form part of these financial statements

# TRANSFORMATION CPR

## BALANCE SHEET 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	26,193	28,038	54,231	53,991
<b>CURRENT ASSETS</b>					
Debtors	8	412	30,450	30,862	4,293
Cash at bank and in hand		<u>248,371</u>	<u>75,612</u>	<u>323,983</u>	<u>336,856</u>
		248,783	106,062	354,845	341,149
<b>CREDITORS</b>					
Amounts falling due within one year	9	(9,217)	(10,000)	(19,217)	(19,160)
<b>NET CURRENT ASSETS</b>		<u>239,566</u>	<u>96,062</u>	<u>335,628</u>	<u>319,128</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>265,759</u>	<u>124,100</u>	<u>389,859</u>	<u>373,119</u>
<b>NET ASSETS</b>		<u>265,759</u>	<u>124,100</u>	<u>389,859</u>	<u>373,119</u>
<b>FUNDS</b>	11				
Unrestricted funds				265,759	302,594
Restricted funds				<u>124,100</u>	<u>70,525</u>
<b>TOTAL FUNDS</b>				<u>389,859</u>	<u>373,119</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14/12/2024 and were signed on its behalf by:



.....  
P Roskrow - Trustee

## **TRANSFORMATION CPR**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Charitable activities**

Charitable activities include all expenditure associated with supporting the charitable work.

##### **Governance costs**

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery, etc.	10% straight line
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##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
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**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	147,640	111,546
Gift aid	6,238	264
Grants	<u>197,506</u>	<u>79,568</u>
	<u>351,384</u>	<u>191,378</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Cornwall Community Fund – multi year award	13,333	20,000
JS Williams	5,000	7,500
Cornwall Council	-	1,400
Acts 435	6,334	7,506
The National Lottery Community Fund	27,315	-
Cornwall Community Foundation - Other grants	12,500	26,500
Devon Community Foundation	-	2,662
NHS Cornwall & Isles of Scilly Integrated Care Board	20,000	5,000
February Foundation	-	5,000
The Grocers Charity	-	2,000
Lord Barnby Foundation	-	2,000
Volunteer Cornwall	66,969	-
Lidl	555	-
Natwest Group plc	5,000	-
Garfield Weston Foundation	30,000	-
TK Maxx and Homesense Foundation	500	-
The Headley Trust	<u>10,000</u>	<u>-</u>
	<u>197,506</u>	<u>79,568</u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	<u>2,412</u>	<u>-</u>

**TRANSFORMATION CPR**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**4. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Charitable Activities	<u>46,689</u>	<u>18,159</u>	<u>64,848</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	122,379	68,999	191,378
Other income	<u>-</u>	<u>4,073</u>	<u>4,073</u>
<b>Total</b>	<u>122,379</u>	<u>73,072</u>	<u>195,451</u>
 <b>EXPENDITURE ON</b>			
Raising funds	4,100	-	4,100
 <b>Charitable activities</b>			
Charitable Activities	<u>122,578</u>	<u>48,446</u>	<u>171,024</u>
<b>Total</b>	<u>126,678</u>	<u>48,446</u>	<u>175,124</u>
 <b>NET INCOME/(EXPENDITURE)</b>	(4,299)	24,626	20,327
<b>Transfers between funds</b>	<u>(56)</u>	<u>56</u>	<u>-</u>
<b>Net movement in funds</b>	(4,355)	24,682	20,327
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>306,947</u>	<u>45,845</u>	<u>352,792</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>302,592</u>	<u>70,527</u>	<u>373,119</u>

**TRANSFORMATION CPR**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**7. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 January 2023	3,412	31,146	10,441
Additions	<u>-</u>	<u>-</u>	<u>4,608</u>
At 31 December 2023	<u>3,412</u>	<u>31,146</u>	<u>15,049</u>
<b>DEPRECIATION</b>			
At 1 January 2023	683	18,412	1,433
Charge for year	<u>341</u>	<u>3,115</u>	<u>1,505</u>
At 31 December 2023	<u>1,024</u>	<u>21,527</u>	<u>2,938</u>
<b>NET BOOK VALUE</b>			
At 31 December 2023	<u>2,388</u>	<u>9,619</u>	<u>12,111</u>
At 31 December 2022	<u>2,729</u>	<u>12,734</u>	<u>9,008</u>

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2023	29,622	6,843	81,464
Additions	<u>-</u>	<u>4,711</u>	<u>9,319</u>
At 31 December 2023	<u>29,622</u>	<u>11,554</u>	<u>90,783</u>
<b>DEPRECIATION</b>			
At 1 January 2023	5,924	1,021	27,473
Charge for year	<u>2,963</u>	<u>1,155</u>	<u>9,079</u>
At 31 December 2023	<u>8,887</u>	<u>2,176</u>	<u>36,552</u>
<b>NET BOOK VALUE</b>			
At 31 December 2023	<u>20,735</u>	<u>9,378</u>	<u>54,231</u>
At 31 December 2022	<u>23,698</u>	<u>5,822</u>	<u>53,991</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Accrued income	30,450	4,111
Prepayments	<u>412</u>	<u>182</u>
	<u>30,862</u>	<u>4,293</u>

**TRANSFORMATION CPR**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Taxation and social security	5,257	3,721
Other creditors	<u>13,960</u>	<u>15,439</u>
	<u>19,217</u>	<u>19,160</u>

**10. MOVEMENT IN FUNDS**

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
<b>Unrestricted funds</b>				
General fund	280,756	(31,872)	(9,319)	239,565
Fixed Asset Reserve - Unrestricted	<u>21,838</u>	<u>(4,963)</u>	<u>9,319</u>	<u>26,194</u>
	302,594	(36,835)	-	265,759
<b>Restricted funds</b>				
Fixed Asset Reserve - Restricted	32,153	(4,115)	-	28,038
Cornwall Community Foundation - Multi year award	15,000	(15,000)	-	-
Act 435	(750)	(1,695)	-	(2,445)
Cornwall Community Foundation - Crisis funding	6,189	(1,362)	-	4,827
Jen Loved Crisis Fund	8,921	(3,645)	-	5,276
NHS Cornwall & Isles of Scilly	4,832	2,270	-	7,102
February Foundation	4,180	(4,180)	-	-
Volunteer Cornwall - CHWW	-	65,206	-	65,206
Garfield Weston Foundation	-	13,892	-	13,892
The National Lottery Community Fund - Cost of Living	<u>-</u>	<u>2,204</u>	<u>-</u>	<u>2,204</u>
	<u>70,525</u>	<u>53,575</u>	<u>-</u>	<u>124,100</u>
<b>TOTAL FUNDS</b>	<u>373,119</u>	<u>16,740</u>	<u>-</u>	<u>389,859</u>

**TRANSFORMATION CPR**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	168,900	(200,772)	(31,872)
Fixed Asset Reserve - Unrestricted	<u>-</u>	<u>(4,963)</u>	<u>(4,963)</u>
	168,900	(205,735)	(36,835)
<b>Restricted funds</b>			
Fixed Asset Reserve - Restricted	-	(4,115)	(4,115)
Cornwall Community Foundation - Multi year award	13,333	(28,333)	(15,000)
Act 435	6,334	(8,029)	(1,695)
Cornwall Community Foundation - Crisis funding	11,001	(12,363)	(1,362)
Jen Loved Crisis Fund	-	(3,645)	(3,645)
NHS Cornwall & Isles of Scilly	20,000	(17,730)	2,270
February Foundation	-	(4,180)	(4,180)
Lidl - via Neighbourly	555	(555)	-
Volunteer Cornwall - CHWW	66,968	(1,762)	65,206
Garfield Weston Foundation	30,000	(16,108)	13,892
The Headley Trust	10,000	(10,000)	-
The National Lottery Community Fund - Cost of Living	<u>27,315</u>	<u>(25,111)</u>	<u>2,204</u>
	<u>185,506</u>	<u>(131,931)</u>	<u>53,575</u>
<b>TOTAL FUNDS</b>	<u>354,406</u>	<u>(337,666)</u>	<u>16,740</u>

**TRANSFORMATION CPR**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
<b>Unrestricted funds</b>				
General fund	291,107	(266)	(10,085)	280,756
Fixed Asset Reserve - Unrestricted	<u>15,840</u>	<u>(4,031)</u>	<u>10,029</u>	<u>21,838</u>
	306,947	(4,297)	(56)	302,594
<b>Restricted funds</b>				
Fixed Asset Reserve - Restricted	36,269	(4,116)	-	32,153
Cornwall Community Foundation - Multi year award	-	15,000	-	15,000
Act 435	-	(750)	-	(750)
Cornwall Council	-	(46)	46	-
Cornwall Community Foundation - Crisis funding	655	5,534	-	6,189
Jen Loved Crisis Fund	8,921	-	-	8,921
Devon Community Foundation	-	(10)	10	-
NHS Cornwall & Isles of Scilly	-	4,832	-	4,832
February Foundation	<u>-</u>	<u>4,180</u>	<u>-</u>	<u>4,180</u>
	<u>45,845</u>	<u>24,624</u>	<u>56</u>	<u>70,525</u>
<b>TOTAL FUNDS</b>	<u>352,792</u>	<u>20,327</u>	<u>-</u>	<u>373,119</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	122,379	(122,645)	(266)
Fixed Asset Reserve - Unrestricted	<u>-</u>	<u>(4,031)</u>	<u>(4,031)</u>
	122,379	(126,676)	(4,297)
<b>Restricted funds</b>			
Fixed Asset Reserve - Restricted	-	(4,116)	(4,116)
Cornwall Community Foundation - Multi year award	20,000	(5,000)	15,000
Act 435	7,506	(8,256)	(750)
Cornwall Council	1,400	(1,446)	(46)
Cornwall Community Foundation - Crisis funding	26,500	(20,966)	5,534
Treverbyn Community	4,073	(4,073)	-
Jen Loved Crisis Fund	930	(930)	-
Devon Community Foundation	2,662	(2,672)	(10)
NHS Cornwall & Isles of Scilly	5,000	(168)	4,832
February Foundation	<u>5,001</u>	<u>(821)</u>	<u>4,180</u>
	<u>73,072</u>	<u>(48,448)</u>	<u>24,624</u>
<b>TOTAL FUNDS</b>	<u>195,451</u>	<u>(175,124)</u>	<u>20,327</u>

**TRANSFORMATION CPR**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
<b>Unrestricted funds</b>				
General fund	291,107	(32,138)	(19,404)	239,565
Fixed Asset Reserve - Unrestricted	<u>15,840</u>	<u>(8,994)</u>	<u>19,348</u>	<u>26,194</u>
	306,947	(41,132)	(56)	265,759
<b>Restricted funds</b>				
Fixed Asset Reserve - Restricted	36,269	(8,231)	-	28,038
Act 435	-	(2,445)	-	(2,445)
Cornwall Council	-	(46)	46	-
Cornwall Community Foundation - Crisis funding	655	4,172	-	4,827
Jen Loved Crisis Fund	8,921	(3,645)	-	5,276
Devon Community Foundation	-	(10)	10	-
NHS Cornwall & Isles of Scilly	-	7,102	-	7,102
Volunteer Cornwall - CHWW	-	65,206	-	65,206
Garfield Weston Foundation	-	13,892	-	13,892
The National Lottery Community Fund - Cost of Living	<u>-</u>	<u>2,204</u>	<u>-</u>	<u>2,204</u>
	<u>45,845</u>	<u>78,199</u>	<u>56</u>	<u>124,100</u>
<b>TOTAL FUNDS</b>	<u><u>352,792</u></u>	<u><u>37,067</u></u>	<u><u>-</u></u>	<u><u>389,859</u></u>

## TRANSFORMATION CPR

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

#### 10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	291,279	(323,417)	(32,138)
Fixed Asset Reserve - Unrestricted	-	(8,994)	(8,994)
	291,279	(332,411)	(41,132)
<b>Restricted funds</b>			
Fixed Asset Reserve - Restricted	-	(8,231)	(8,231)
Cornwall Community Foundation - Multi year award	33,333	(33,333)	-
Act 435	13,840	(16,285)	(2,445)
Cornwall Council	1,400	(1,446)	(46)
Cornwall Community Foundation - Crisis funding	37,501	(33,329)	4,172
Treverbryn Community	4,073	(4,073)	-
Jen Loved Crisis Fund	930	(4,575)	(3,645)
Devon Community Foundation	2,662	(2,672)	(10)
NHS Cornwall & Isles of Scilly	25,000	(17,898)	7,102
February Foundation	5,001	(5,001)	-
Lidl - via Neighbourly	555	(555)	-
Volunteer Cornwall - CHWW	66,968	(1,762)	65,206
Garfield Weston Foundation	30,000	(16,108)	13,892
The Headley Trust	10,000	(10,000)	-
The National Lottery Community Fund - Cost of Living	27,315	(25,111)	2,204
	258,578	(180,379)	78,199
<b>TOTAL FUNDS</b>	<u>549,857</u>	<u>(512,790)</u>	<u>38,404</u>

#### **Restricted funds**

- Cornwall Community Foundation multi-year award. £60,000 total award towards Transformation CPR's core operating costs.

- J S Williams - Year 4 of a 5-year award. £5,000 per annum towards the cost of our Office Manager.

- Acts 435 - an online giving charity directly connecting donors with those in crisis. Funding is distributed through a network of local churches and charities such as Transformation CPR.

- Cornwall Council - £nil (2022: £1,400) from the Local Councillors Community Chest fund to support core purchases for our 2022 Christmas Meal Campaign.

- Lidl (via Neighbourly) - the Lidl Bear's Toy Bank initiative provided funding to support the costs of providing toys and games to children during christmas.

- CCF Crisis Funding -enables charitable organisations like Transformation CPR, to hold a pot of funds to distribute small grants to individuals in crisis.

- Treverbryn Community - sale of surplus stock to a charity supporting those in need in St Austell, Cornwall.

## **TRANSFORMATION CPR**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **10. MOVEMENT IN FUNDS - continued**

- Jen Loved Crisis Fund - a fund set up in the memory of co-founder Jenifer Gardner, supporting those in need with unexpected costs such as travel to appointments, sickness and bereavement.
- Devon Community Foundation - a grant received to be used for staff costs and food expenditure.
- NHS Cornwall & Isles of Scilly - a grant towards the introduction of a Warmth Hub.
- February Foundation - a grant received to be used for staff costs.
- Volunteer Cornwall - a grant towards the running of the Community Health and Wellbeing Workers project.
- Garfield Weston - a grant received to be used for core costs.
- The Headley Trust - a grant received to be used for food expenditure.
- The National Lottery Community Fund - a grant received for the Community Organisations Cost of Living Fund.

#### **Transfers between funds**

The amount of £56 has been reclassified as a donation in the prior year and has been transferred from restricted to unrestricted funds.

#### **11. RELATED PARTY DISCLOSURES**

A Trustee loaned the charity £2,000 to fund the deposit of a new vehicle in a prior year. This was repaid in full during the prior year.

**TRANSFORMATION CPR**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	147,640	111,546
Gift aid	6,238	264
Grants	<u>197,506</u>	<u>79,568</u>
	351,384	191,378
<b>Investment income</b>		
Deposit account interest	2,412	-
<b>Other income</b>		
Other income	<u>610</u>	<u>4,073</u>
<b>Total incoming resources</b>	354,406	195,451
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	8,200	4,100
<b>Charitable activities</b>		
Wages	130,807	72,781
Motor expenses	2,304	2,227
Gifts and donations	704	1,929
Short leasehold	341	341
Plant and machinery	3,114	3,115
Fixtures and fittings	1,505	1,044
Motor vehicles	2,962	2,962
Computer equipment	1,156	685
Service costs	97,688	17,885
Crisis grants	<u>24,037</u>	<u>30,152</u>
	264,618	133,121
<b>Support costs</b>		
<b>Management</b>		
Insurance	1,711	522
Light and heat	11,343	2,737
Telephone	3,075	2,386
Postage and stationery	3,886	1,165
Subscriptions	493	-
Sundries	3,008	992
IT costs	1,627	12
Establishment costs	<u>21,546</u>	<u>19,043</u>
	46,689	26,857
<b>Governance costs</b>		
Accountancy	3,000	1,584
Carried forward	3,000	1,584

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**TRANSFORMATION CPR**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
<b>Governance costs</b>		
Brought forward	3,000	1,584
Legal fees	<u>15,159</u>	<u>9,462</u>
	<u>18,159</u>	<u>11,046</u>
 Total resources expended	 <u>337,666</u>	 <u>175,124</u>
 <b>Net income</b>	 <u><u>16,740</u></u>	 <u><u>20,327</u></u>

This page does not form part of the statutory financial statements