

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**FOR**  
**TRANSFORMATION CPR**

Lang Bennetts  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

**TRANSFORMATION CPR**

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**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**TRANSFORMATION CPR**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

We aim to challenge social and financial exclusion with Camborne, Pool and Redruth.

- We aim to challenge the outcomes and causes of poverty.
- We aim to create and recreate community within the Camborne, Pool and Redruth.
- We aim to work alongside all other agencies whether statutory, voluntary or third sector that have likeminded visions and aims.

**Food Banks**

We have 3 Foodbanks currently running across the CPR area. Our system provides clients with 8 vouchers in 6 months plus extra support if the agency requests it. The voucher system is accessed by 125 professional agents in the area ranging from schools, GP surgeries, housing services, homeless services and crisis agencies.

**Foodshare**

This is a warehouse facility which makes up the meal boxes and delivers them to the Food Banks. The warehouse team also collect donated food from collection points across the CPR area. We also collect "waste" food from supermarkets and "over-manufactured" food from local food producers. All collected/donated food is checked and dated by our team of volunteers.

**Crisis Funding and Partnership Working**

We receive referrals from professional agents to support clients most in need with access to our Fuel Bank and crisis funding. Through our network of partners and local agencies we also refer clients on for wider support, to help move them away from reliance on Foodbanks.

**Santa Meal Appeal**

Working with Cornwall Council's Children's and Families Unit, we supply a fresh "ready to cook" Christmas Lunch delivered to the door of those in need on Christmas Eve, plus presents for the children. This is a large and busy operation requiring a lot of planning.

**Policy on social investment**

Social investment is at the core of our work - articulated in our Constitution, Charity Aims and Objectives and our day-to-day operations.

Our primary objective is to support individuals/families within our community to move on from reliance on food bank provision and financial hardship.

We run a weekly "Hub" on Tuesdays during our food bank session, in which we invite partner organisations to join us and share important information and resources with our client group. This ranges from debt advice, to budgeting, wellbeing, skills and job search.

**Contribution made by volunteers**

We have a team of approximately 65-70 volunteers supporting our core team of 5 staff. Volunteers support in a number of ways including:

- Helping to run our food bank sessions at 3 venues
- Delivering and collecting produce between venues and from local suppliers
- Dating, sorting and maintaining our warehouse stock
- Recording food bank data relating to service use
- Assisting with administrative duties such as our Fuel Bank provision
- Supporting our seasonal campaigns - for e.g. the annual Santa Meal Appeal

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Main Achievements**

During 2022 we provided in excess of 137,000 meals to individuals and families in the Camborne, Pool and Redruth area - 17% higher than our 2021 service figures.

This included a significant number of families and individuals benefitting from our annual Santa Meal Appeal - this year a total of 273 households benefitted from a ready-to-cook Christmas meal including additional food items and presents for the children. In addition to the meal provision - our hardworking team of volunteers wrapped over 1,100 gifts for children and young people.

A total of £30,152 in Crisis Funding Awards were made to over 200 households throughout 2022- utilising grant funds from Cornwall Community Foundation, ACTS 435 and our own fund "Jen Loved" established in 2020 in memory of the late Jenifer Gardner (founding partner). This was a staggering 242% increase on our 2021 crisis funding allocation.

In November 2022 we also opened our doors to 3 Warmth Hub sessions per week within £5,000 of NHS funding via Volunteer Cornwall. Between Nov and Dec 2022 we received 43 visits to these sessions.

**Achievements against objectives set**

With the country facing a Cost-of-Living Crisis so soon after the impacts of the COVID-19 Pandemic, our objectives were simple:

- To continue serving our local communities as effectively as possible
- To leave no household hungry
- To support those experiencing financial hardship
- To maximise support for our clients by signposting within our wider networks
- To capacity-build within our charity to support growth in demand

**Fundraising activities**

**Performance of fundraising activities against objectives set**

Early in 2022 we set ourselves the following fundraising objectives:

- Successfully concluding all final grant reports for funds awarded in 2021-2022
- Improving donor communication/data management
- To diversify our grant funding base with the introduction of new funders
- To establish a regular schedule for Gift Aid submission

All objectives were fully met in 2022. New funders included Devon Community Foundation, Lord Barnby Foundation, February Foundation, NHS, Grocers Hall.

**Investment performance**

**Investment performance against objectives**

During 2022 we continued to invest in warehouse efficiency.

In line with the growth in our charitable work, our focus also shifted to engaging further professional advisors to support with regulatory compliance and the efficient running of the charity.

We invested in new staff to support the administrative function of the charity - in the area of communications.



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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**FINANCIAL REVIEW**

**Financial position**

**Policy on grant making**

Applications for crisis funding are made to the Charity on a regular basis. In line with our policy on the provision of food, we receive and process crisis funding requests from professional referrers only.

Each request is individually assessed using a standard set of questions, aligned to the charity's core purpose and/or awarding body's grant-making criteria.

A cap is in place for each fund and financial practices are in place to monitor this. Where we feel it will be more beneficial and better use of public funds, for the client to access debt/budgeting advice before an application is made for crisis funding, we have a signposting process in place.

The Operations Manager assesses each award.

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**FINANCIAL REVIEW**  
**Principal funding sources**  
**GRANTS**

**Cornwall Community Foundation**

We entered the third year of a 3-year award of £20,000 per annum towards the cost of our Operations Manager.

**Cornwall Council Community Chest**

Several Local Councillors generously awarded us a total of £1400 toward the cost of our 2022 Santa Meal Appeal.

**Devon Community Foundation**

£2662 towards staff costs and food expenditure.

**Lord Barnby Foundation**

£2000 towards the Christmas Meal Campaign - food and gifts.

**NHS Cornwall & Isles of Scilly**

£5,000 toward the introduction of a Warmth Hub - heating costs and refreshments.

**February Foundation**

£5,000 towards core staff costs.

**J S Williams**

We entered the third year of a 5-year award of £5,000 per annum towards the cost of our Office Manager.

**ACTS 435 Crisis Funding**

£7,506 in crisis funding awards were received.

**Cornwall Community Foundation - Crisis Funding**

£26,500 in crisis funding awards were received.

**Fundraising:**

Throughout 2022 we continued to receive a substantial income from donors and partners:

- £105,493 from regular payments and one-off donations.
- £6052 from our Crowdfunder campaign which concluded in 2022.
- Gift Aid submissions which amounted to £264
- £4073 income from the sale of short date and surplus stock to other community food organisations.

**TRANSFORMATION CPR**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**FINANCIAL REVIEW**

**Investment policy and objectives**

2022 was a further year of growth and expansion in our operational activities:

- Sadly, the pressures of the cost-of-living crisis hit our community hard; food and fuel poverty became an issue for many
- Increasing living costs left many households experiencing greater financial hardship
- Introduction of new partnerships and suppliers continued from increased public awareness in our charity.

As a result of these developments, it was necessary for us to increase investment in the resources and assets of our charity to manage the increasing operational challenges associated with serving greater numbers of our community, notably:

- Staff hours increased for the second year running - by 19% in 2022
- We invested in further warehouse equipment - essential to the smooth operating of our central warehouse
- We continued to invest in our IT infrastructure

In Q1 2022 we expanded our Board of Trustees from 4 to 8.

In Q2 2022 we introduced a new role - Communications Officer - on a fixed term of 1 year. Our Office Manager was promoted to Operations Manager - Business Functions.

Our plans to focus on investment, legal form (transition to CIO) and governance structures (introduction of committees) in 2022, have been delayed as a result of increasing demand for services.

Further capacity building was identified by the Board of Trustees in Nov 2022 as a matter of urgency and a full organisational review is planned for Q1 2023 - to drive some of these organisational priorities forward.

**Reserves policy**

The charity is developing a Reserves Policy which will set a target for "free reserves" to be held. It will take account of the current pressures on the services offered by the charity, arising from the developing cost of living crisis facing many service users, together with the ever more challenging fund-raising environment.

The accounts show free reserves of £280,000, of which we believe that £160,000 arose in 2020 following the exceptional response from the Simon Reeve TV documentary which highlighted the work of the charity. The Trustees would like to see these reserves invested for the future of the service. The remainder of the reserves represent just over 2 years of general expenditure and are held as a contingency that funding plans are not fulfilled in the medium term, reflecting the difficult fund-raising environment and the ever increasing needs serviced by the charity.

**Risks**

The primary risks we faced in 2022 and beyond are:

- Reduction in financial donations resulting from increased living costs
- Decrease in food donations resulting from:
  - Increased food costs
  - Global supply challenges
- Increase in service use caused by the cost of living crisis
- Increasing operating costs - in particular as a result of changing caps on utilities

## **TRANSFORMATION CPR**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **FINANCIAL PLANNING**

The charity forecasts income from donor and grant funder sources based on conservative estimates (given the prevailing harsh economic climate).

Annually, in Q1/2 following our year end (31st December) we review with the Board of Trustees, our Y/E financial position, our forecast income and operating costs for the current financial year and a financial forecast for the forthcoming 3 years.

During our Nov 2022 Board of Trustees meeting, the Trustees voted to introduce a Finance and Governance Committee in 2023.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Trustees**

In 2022 our Board of Trustees membership increased from 4 - 8 Trustees.

All additional 4 Trustees were selected using:

- Job description and person specification
- Advertising using our networks and social media channels
- Application form
- Shortlisting and interview by 3 charity representatives (2 Trustees and 1 member of staff)
- Reference checks

Each new Trustee was supported by the existing Trustees and staff team with familiarisation and introduction to the charity.

New Trustees attended an informal Board Meeting in which they met other Trustees and began building relationships within the team.

All Trustees were then invited to attend the 3 subsequent meetings held in 2022.

Safeguarding training was made available to all new Trustees and the Board were involved in the editing of an updated Safeguarding Policy for our organisation in 2022.

**Staff**

We now have a Board of 8 Trustees.

During 2022 we appointed a Deputy Chair to work alongside the existing Chair. Our Chair was reappointed and the Deputy Chair newly appointed at our August 2022 AGM.

A Management Team comprising both Operations Managers (Service Delivery and Business Functions) meet as required to review operational performance.

The Operations Manager - Service Delivery line manages the following staff within the charity:

- Warehouse Manager
- Driver

The Operations Manager - Business Functions line manages the following staff within the charity:

- Communications Officer

The staff team meet once a month to review warehouse operations, discuss operational issues and share best practice.

**Volunteers**

Our 60 volunteers are supported by the staff team during their volunteering sessions.

**Networks**

The charity works locally within the following networks:

- Cornwall Food Aid Alliance
- Cornwall Food Bank Roundtable
- Foodshare

The charity works nationally within the Independent Food Aid Network.



**TRANSFORMATION CPR**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1146238

**Principal address**  
The Centenary Centre  
Centenary Methodist Church  
Centenary Street  
CAMBORNE  
Cornwall  
TR14 8HS

**Trustees**  
D Gardner (resigned 19/4/2023)  
C Bush Chair (resigned 4/7/2023)  
T Hunt  
P Roskrow  
J Nankivell Chair (appointed 1/3/2022)  
B R Ellenbroek (appointed 1/3/2022)  
C Allen (appointed 1/3/2022)  
A Corbett (appointed 1/3/2022) (resigned 21/2/2023)

**Independent Examiner**  
Lang Bennetts  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

Approved by order of the board of trustees on ..... and signed on its behalf by:

  
.....  
J Nankivell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
TRANSFORMATION CPR**

**Independent examiner's report to the trustees of Transformation CPR**

I report to the charity trustees on my examination of the accounts of Transformation CPR (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Pearce FCA

Lang Bennetts  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

Date: .....

**TRANSFORMATION CPR**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	122,379	68,999	191,378	180,459
Other income		-	4,073	4,073	5,316
<b>Total</b>		<u>122,379</u>	<u>73,072</u>	<u>195,451</u>	<u>185,775</u>
<b>EXPENDITURE ON</b>					
Raising funds		4,100	-	4,100	3,500
<b>Charitable activities</b>					
Charitable Activities		<u>122,578</u>	<u>48,446</u>	<u>171,024</u>	<u>98,702</u>
<b>Total</b>		<u>126,678</u>	<u>48,446</u>	<u>175,124</u>	<u>102,202</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	10	(4,299) (56)	24,626 56	20,327 -	83,573 -
<b>Net movement in funds</b>		<u>(4,355)</u>	<u>24,682</u>	<u>20,327</u>	<u>83,573</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		306,947	45,845	352,792	269,219
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>302,592</u></u>	<u><u>70,527</u></u>	<u><u>373,119</u></u>	<u><u>352,792</u></u>

The notes form part of these financial statements

**TRANSFORMATION CPR**

**BALANCE SHEET**  
**31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	21,836	32,155	53,991	52,108
<b>CURRENT ASSETS</b>					
Debtors	7	2,182	2,111	4,293	2,451
Cash at bank and in hand		284,401	52,455	336,856	318,407
		<u>286,583</u>	<u>54,566</u>	<u>341,149</u>	<u>320,858</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(5,825)	(16,196)	(22,021)	(20,174)
<b>NET CURRENT ASSETS</b>		<u>280,758</u>	<u>38,370</u>	<u>319,128</u>	<u>300,684</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>302,594</u>	<u>70,525</u>	<u>373,119</u>	<u>352,792</u>
<b>NET ASSETS</b>		<u>302,594</u>	<u>70,525</u>	<u>373,119</u>	<u>352,792</u>
<b>FUNDS</b>	10				
Unrestricted funds				302,594	306,947
Restricted funds				<u>70,525</u>	<u>45,845</u>
<b>TOTAL FUNDS</b>				<u>373,119</u>	<u>352,792</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

  
.....  
J Nankivell - Trustee

The notes form part of these financial statements

## **TRANSFORMATION CPR**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Charitable activities**

Charitable activities include all expenditure associated with supporting the charitable work.

##### **Governance costs**

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery, etc.                      10% straight line

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



# **TRANSFORMATION CPR**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 DECEMBER 2022**

### **2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	111,546	91,397
Gift aid	264	18,490
Grants	79,568	70,572
	<u>191,378</u>	<u>180,459</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Cornwall Community Fund - Multy year award		
	20,000	20,000
JS Williams	7,500	5,000
Cornwall Council	1,400	3,650
Livewest Homes Ltd	-	1,000
Acts 435	7,506	5,110
Aldi	-	400
Cornwall Community Foundation - Other grants	26,500	500
Devon Community Foundation	2,662	-
NHS Cornwall & Isles of Scilly	5,000	-
February Foundation	5,000	-
The Grocers Charity	2,000	-
Lord Barnby Foundation	2,000	-
Other grants	-	34,912
	<u>79,568</u>	<u>70,572</u>

### **3. SUPPORT COSTS**

	Management	Governance	Totals
	£	costs	£
	£	£	£
Charitable Activities	<u>26,857</u>	<u>11,046</u>	<u>37,903</u>

### **4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**TRANSFORMATION CPR**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	110,387	70,072	180,459
Other income	-	5,316	5,316
<b>Total</b>	<b>110,387</b>	<b>75,388</b>	<b>185,775</b>
<b>EXPENDITURE ON</b>			
Raising funds	3,500	-	3,500
<b>Charitable activities</b>			
Charitable Activities	50,215	48,487	98,702
<b>Total</b>	<b>53,715</b>	<b>48,487</b>	<b>102,202</b>
<b>NET INCOME</b>	<b>56,672</b>	<b>26,901</b>	<b>83,573</b>
Transfers between funds	36,322	(36,322)	-
<b>Net movement in funds</b>	<b>92,994</b>	<b>(9,421)</b>	<b>83,573</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	213,953	55,266	269,219
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>306,947</b>	<b>45,845</b>	<b>352,792</b>

**6. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 January 2022	3,412	31,146	3,889
Additions	-	-	6,552
At 31 December 2022	3,412	31,146	10,441
<b>DEPRECIATION</b>			
At 1 January 2022	341	15,298	389
Charge for year	342	3,114	1,044
At 31 December 2022	683	18,412	1,433
<b>NET BOOK VALUE</b>			
At 31 December 2022	2,729	12,734	9,008
At 31 December 2021	3,071	15,848	3,500

# TRANSFORMATION CPR

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

### 6. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2022	29,622	3,366	71,435
Additions	-	3,477	10,029
At 31 December 2022	29,622	6,843	81,464
<b>DEPRECIATION</b>			
At 1 January 2022	2,962	337	19,327
Charge for year	2,962	684	8,146
At 31 December 2022	5,924	1,021	27,473
<b>NET BOOK VALUE</b>			
At 31 December 2022	23,698	5,822	53,991
At 31 December 2021	26,660	3,029	52,108

### 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accrued income	4,111	2,150
Prepayments	182	301
	4,293	2,451

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 9)	2,861	900
Taxation and social security	3,721	-
Other creditors	15,439	19,274
	22,021	20,174

### 9. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank overdrafts	2,861	900

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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**10. MOVEMENT IN FUNDS**

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
<b>Unrestricted funds</b>				
General fund	291,107	(266)	(10,085)	280,756
Fixed Asset Reserve - Unrestricted	15,840	(4,031)	10,029	21,838
	<u>306,947</u>	<u>(4,297)</u>	<u>(56)</u>	<u>302,594</u>
<b>Restricted funds</b>				
Fixed Asset Reserve - Restricted	36,269	(4,116)	-	32,153
Cornwall Community Foundation - Multi year award	-	15,000	-	15,000
Act 435	-	(750)	-	(750)
Cornwall Council	-	(46)	46	-
Cornwall Community Foundation - Crisis funding	655	5,534	-	6,189
Jen Loved Crisis Fund	8,921	-	-	8,921
Devon Community Foundation	-	(10)	10	-
NHS Cornwall & Isles of Scilly	-	4,832	-	4,832
February Foundation	-	4,180	-	4,180
	<u>45,845</u>	<u>24,624</u>	<u>56</u>	<u>70,525</u>
<b>TOTAL FUNDS</b>	<u>352,792</u>	<u>20,327</u>	<u>-</u>	<u>373,119</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	122,379	(122,645)	(266)
Fixed Asset Reserve - Unrestricted	-	(4,031)	(4,031)
	<u>122,379</u>	<u>(126,676)</u>	<u>(4,297)</u>
<b>Restricted funds</b>			
Fixed Asset Reserve - Restricted	-	(4,116)	(4,116)
Cornwall Community Foundation - Multi year award	20,000	(5,000)	15,000
Act 435	7,506	(8,256)	(750)
Cornwall Council	1,400	(1,446)	(46)
Cornwall Community Foundation - Crisis funding	26,500	(20,966)	5,534
Treverbyn Community	4,073	(4,073)	-
Jen Loved Crisis Fund	930	(930)	-
Devon Community Foundation	2,662	(2,672)	(10)
NHS Cornwall & Isles of Scilly	5,000	(168)	4,832
February Foundation	5,001	(821)	4,180
	<u>73,072</u>	<u>(48,448)</u>	<u>24,624</u>
<b>TOTAL FUNDS</b>	<u>195,451</u>	<u>(175,124)</u>	<u>20,327</u>

**TRANSFORMATION CPR**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
<b>Unrestricted funds</b>				
General fund	201,898	59,701	29,508	291,107
Fixed Asset Reserve - Unrestricted	12,055	(3,029)	6,814	15,840
	<u>213,953</u>	<u>56,672</u>	<u>36,322</u>	<u>306,947</u>
<b>Restricted funds</b>				
Fixed Asset Reserve - Restricted	6,908	(4,115)	33,476	36,269
Cornwall Community Foundation - Multi year award	-	(2,878)	2,878	-
Mark Benevolent Fund	-	29,512	(29,512)	-
Cornwall Community Foundation - Crisis funding	-	655	-	655
WRAP Covid	-	3,797	(3,797)	-
Jen Loved Crisis Fund	8,991	(70)	-	8,921
Hoare Trustees Elm Trust	39,367	-	(39,367)	-
	<u>55,266</u>	<u>26,901</u>	<u>(36,322)</u>	<u>45,845</u>
<b>TOTAL FUNDS</b>	<u>269,219</u>	<u>83,573</u>	<u>-</u>	<u>352,792</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	110,387	(50,686)	59,701
Fixed Asset Reserve - Unrestricted	-	(3,029)	(3,029)
	<u>110,387</u>	<u>(53,715)</u>	<u>56,672</u>
<b>Restricted funds</b>			
Fixed Asset Reserve - Restricted	-	(4,115)	(4,115)
Cornwall Community Foundation - Multi year award	20,000	(22,878)	(2,878)
J S Williams	5,000	(5,000)	-
Mark Benevolent Fund	29,512	-	29,512
Act 435	5,510	(5,510)	-
Cornwall Council	3,650	(3,650)	-
Aldi - via Neighbourly	400	(400)	-
Cornwall Community Foundation - Crisis funding	2,000	(1,345)	655
Treverbyn Community	5,316	(5,316)	-
WRAP Covid	4,000	(203)	3,797
Jen Loved Crisis Fund	-	(70)	(70)
	<u>75,388</u>	<u>(48,487)</u>	<u>26,901</u>
<b>TOTAL FUNDS</b>	<u>185,775</u>	<u>(102,202)</u>	<u>83,573</u>



**TRANSFORMATION CPR**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
<b>Unrestricted funds</b>				
General fund	201,898	59,435	19,423	280,756
Fixed Asset Reserve - Unrestricted	12,055	(7,060)	16,843	21,838
	<u>213,953</u>	<u>52,375</u>	<u>36,266</u>	<u>302,594</u>
<b>Restricted funds</b>				
Fixed Asset Reserve - Restricted	6,908	(8,231)	33,476	32,153
Cornwall Community Foundation - Multi year award	-	12,122	2,878	15,000
Mark Benevolent Fund	-	29,512	(29,512)	-
Act 435	-	(750)	-	(750)
Cornwall Council	-	(46)	46	-
Cornwall Community Foundation - Crisis funding	-	6,189	-	6,189
WRAP Covid	-	3,797	(3,797)	-
Jen Loved Crisis Fund	8,991	(70)	-	8,921
Hoare Trustees Elm Trust	39,367	-	(39,367)	-
Devon Community Foundation	-	(10)	10	-
NHS Cornwall & Isles of Scilly	-	4,832	-	4,832
February Foundation	-	4,180	-	4,180
	<u>55,266</u>	<u>51,525</u>	<u>(36,266)</u>	<u>70,525</u>
<b>TOTAL FUNDS</b>	<u>269,219</u>	<u>103,900</u>	<u>-</u>	<u>373,119</u>

# TRANSFORMATION CPR

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

### 10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	232,766	(173,331)	59,435
Fixed Asset Reserve - Unrestricted	-	(7,060)	(7,060)
	<u>232,766</u>	<u>(180,391)</u>	<u>52,375</u>
<b>Restricted funds</b>			
Fixed Asset Reserve - Restricted	-	(8,231)	(8,231)
Cornwall Community Foundation - Multi year award	40,000	(27,878)	12,122
J S Williams	5,000	(5,000)	-
Mark Benevolent Fund	29,512	-	29,512
Act 435	13,016	(13,766)	(750)
Cornwall Council	5,050	(5,096)	(46)
Aldi - via Neighbourly	400	(400)	-
Cornwall Community Foundation - Crisis funding	28,500	(22,311)	6,189
Treverbryn Community	9,389	(9,389)	-
WRAP Covid	4,000	(203)	3,797
Jen Loved Crisis Fund	930	(1,000)	(70)
Devon Community Foundation	2,662	(2,672)	(10)
NHS Cornwall & Isles of Scilly	5,000	(168)	4,832
February Foundation	5,001	(821)	4,180
	<u>148,460</u>	<u>(96,935)</u>	<u>51,525</u>
<b>TOTAL FUNDS</b>	<u>381,226</u>	<u>(277,326)</u>	<u>103,900</u>

#### Restricted funds

- Cornwall Community Foundation multi-year award. £60,000 total award. Year 3 of a 3-year award towards Transformation CPR's core operating costs.

- J S Williams - Year 3 of a 5-year award. £5,000 per annum towards the cost of our Office Manager.

- Mark Benevolent Fund - a masonic charity disbursing aid swiftly and without bureaucratic formality, awarded to Transformation CPR for the purchase of a new van.

- Acts 435 - an online giving charity directly connecting donors with those in crisis. Funding is distributed through a network of local churches and charities such as Transformation CPR.

- Cornwall Council - Kettle Funding of £0 (2021: £2,800) to support those living in restricted conditions without good access to cooking facilities. £1,400 (2021: £850) from the Local Councillors Community Chest fund to support core purchases for our 2022 Christmas Meal Campaign.

- Aldi (via Neighbourly) - the Community Cupboard initiative provided funding to support the costs of feeding children during the summer holidays.

- CCF Crisis Funding -enables charitable organisations like Transformation CPR, to hold a pot of funds to distribute small grants to individuals in crisis.

## **TRANSFORMATION CPR**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **10. MOVEMENT IN FUNDS - continued**

- Treverbyn Community - sale of surplus stock to a charity supporting those in need in St Austell, Cornwall.
- WRAP Covid - the Waste and Resources Action Programme/DEFRA supported our surplus food redistribution efforts during the height of the pandemic with the development of our warehouse facility including equipment and associated staff costs.
- Jen Loved Crisis Fund - a fund set up in the memory of co-founder Jenifer Gardner, supporting those in need with unexpected costs such as travel to appointments, sickness and bereavement.
- Hoare Trustees Elm Trust - a donation received from the philanthropic arm of C. Hoare & Co. the UK's oldest privately-owned bank.
- Devon Community Foundation - a grant received to be used for staff costs and food expenditure.
- Volunteer Cornwall - a grant towards the introduction of a Warmth Hub.
- February Foundation - a grant received to be used for staff costs.

#### **Transfers between funds**

The amount of £56 has been reclassified as a donation in the current year and has been transferred from restricted to unrestricted funds.

#### **11. RELATED PARTY DISCLOSURES**

A Trustee loaned the charity £2,000 to fund the deposit of a new vehicle in the prior year. This was repaid in full during the year.

**TRANSFORMATION CPR**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	111,546	91,397
Gift aid	264	18,490
Grants	79,568	70,572
	<hr/> 191,378	<hr/> 180,459
<b>Other income</b>		
Other income	4,073	5,316
	<hr/>	<hr/>
<b>Total incoming resources</b>	195,451	185,775
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	4,100	3,500
<b>Charitable activities</b>		
Wages	72,781	45,756
Motor expenses	2,227	2,098
Gifts and donations	1,929	2,600
Depreciation of tangible fixed assets	8,147	7,144
Service costs	17,885	10,283
Crisis grants	30,152	4,831
	<hr/> 133,121	<hr/> 72,712
<b>Support costs</b>		
<b>Management</b>		
Insurance	522	522
Light and heat	2,737	1,904
Telephone	2,386	1,886
Postage and stationery	1,165	414
Sundries	992	30
IT costs	12	131
Establishment costs	19,043	19,544
	<hr/> 26,857	<hr/> 24,431
<b>Governance costs</b>		
Accountancy	1,584	1,440
Legal fees	9,462	119
	<hr/> 11,046	<hr/> 1,559
	<hr/>	<hr/>
<b>Total resources expended</b>	175,124	102,202
	<hr/>	<hr/>
<b>Net income</b>	20,327	83,573
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements