

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
TRANSFORMATION CPR

Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

TRANSFORMATION CPR

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FOR THE YEAR ENDED 31 DECEMBER 2021

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TRANSFORMATION CPR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We aim to challenge social and financial exclusion with Camborne, Pool and Redruth.

- We aim to challenge the outcomes and causes of poverty.
- We aim to create and recreate community within the Camborne, Pool and Redruth.
- We aim to work alongside all other agencies whether statutory, voluntary or third sector that have likeminded visions and aims.

Food Banks

We have 3 Foodbanks currently running across the CPR area. Our system provides clients with 8 vouchers in 6 months plus extra support if the agency requests it. The voucher system is accessed by 125 professional agents in the area ranging from schools, GP surgeries, housing services, homeless services and crisis agencies.

Foodshare

This is a warehouse facility which makes up the meal boxes and delivers them to the Food Banks. The warehouse team also collect donated food from collection points across the CPR area. We also collect "waste" food from supermarkets and "over-manufactured" food from local food producers. All collected/donated food is checked and dated by our team of volunteers.

Crisis Funding and Partnership Working

We receive referrals from professional agents to support clients most in need with access to our Fuel Bank and crisis funding. Through our network of partners and local agencies we also refer clients on for wider support, to help move them away from reliance on Foodbanks.

Santa Meal Appeal

Working with Cornwall Council's Children's and Families Unit, we supply a fresh "ready to cook" Christmas Lunch delivered to the door of those in need on Christmas Eve, plus presents for the children. This is a large and busy operation requiring a lot of planning.

Policy on social investment

Social investment is at the core of our work - articulated in our Constitution, Charity Aims and Objectives and our day-to-day operations.

Our primary objective is to support individuals/families within our community to move on from reliance on food bank provision and financial hardship.

We run a weekly "Hub" on Tuesdays during our food bank session, in which we invite partner organisations to join us and share important information and resources with our client group. This ranges from debt advice, to budgeting, wellbeing, skills and job search.

Contribution made by volunteers

We have a team of approximately 60 volunteers supporting our core team of 4 staff. Volunteers support in a number of ways including:

- Helping to run our food bank sessions at 3 venues
- Delivering and collecting produce between venues and from local suppliers
- Dating, sorting and maintaining our warehouse stock
- Recording food bank data relating to service use
- Assisting with administrative duties such as our Fuel Bank provision
- Supporting our seasonal campaigns - for e.g. the annual Santa Meal Appeal

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Main Achievements

During 2021 we provided in excess of 110,000 meals to individuals and families in the Camborne, Pool and Redruth area.

This included a record number of families and individuals benefitting from our annual Santa Meal Appeal - this year a total of 370 households benefitted from a ready-to-cook Christmas meal including additional food items and presents for the children.

A total of £7,149 in Crisis Funding Awards were made to 51 households throughout 2021- utilising grant funds from Cornwall Community Foundation., ACTS 435 and our own fund "Jen Loved" established in 2020 in memory of the late Jenifer Gardner (founding partner).

Despite the challenges presented by the COVID-19 pandemic we were able to successfully maintain our food bank operations throughout the lockdowns and operating restrictions of 2021.

We were thrilled to reopen the doors to our Tuesday Hub sessions in September 2021 after a period of shutdown to remain compliant with government directives on social distancing.

Achievements against objectives set

With the country in lockdown from the COVID-19 pandemic again at the beginning of 2021, our objectives for 2021 were quite simple:

- To continue serving our local communities as effectively as possible
- To leave no household hungry
- To support those experiencing financial hardship
- To maximise support for our clients by signposting within our wider networks

Fundraising activities

Performance of fundraising activities against objectives set

Early in 2021 we set ourselves the following fundraising objectives:

- Successfully concluding all final grant reports for funds awarded in 2020
- Improving donor communication/data management
- Registering for Gift Aid.

All objectives were fully met in 2021.

Investment performance

Investment performance against objectives

During 2021 our primary investment focus was to improve the efficiency of our warehouse operation to meet the pace of demand for provision from within our community.

We benefitted greatly from some pro-bono consultancy relating to our warehouse performance. We were successful in:

- Acquiring new equipment to enhance the layout of the warehouse
- Improving the fabric of the warehouse building
- Securing a new van

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FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Policy on grant making

Applications for crisis funding are made to the Charity on a regular basis. In line with our policy on the provision of food, we receive and process crisis funding requests from professional referrers only.

Each request is individually assessed using a standard set of questions, aligned to the charity's core purpose and/or awarding body's grant-making criteria.

The Operations Manager assesses each award

Reserves policy

The charity is developing a Reserves Policy which will set a target for "free reserves" to be held. It will take account of the current pressures on the services offered by the charity, arising from both the Covid pandemic and the developing cost of living crisis facing many service users, together with the ever more challenging fund-raising environment.

The accounts show free reserves of £291,107, of which we believe that £160,000 arose in 2020 following the exceptional response from the Simon Reeve TV documentary that highlighted the work of the charity. The Trustees would like to see these reserves invested for the future of the service. The remainder of the reserves represent between 1 and 2 years of general expenditure and are held as a contingency that funding plans are not fulfilled in the medium term, reflecting the difficult fund-raising environment and the ever increasing needs serviced by the charity.

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FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Principal funding sources

GRANTS

Independent Food Aid Network (IFAN):

2 x £100 grants awarded to support with the ongoing challenges presented by covid-19.

Cornwall Community Foundation:

We entered the second year of a 3-year award of £20,000 per annum towards the cost of our Operations Manager.

Cornwall Council Community Chest:

Several Local Councillors generously awarded us a total of £850 toward the cost of our 2021 Santa Meal Appeal.

Cornwall Council:

Awarded us £2,800 Kettle Funding to support us in providing food for those living in restricted conditions. In particular food items suitable for homeless individuals and those without good access to cooking facilities.

J S Williams:

We entered the second year of a 5-year award of £5,000 per annum towards the cost of our Office Manager.

WRAP COVID Grant:

A £4,000 grant for costs associated with the ongoing development of our warehouse facility including equipment and associated staff costs.

ACTS 435 Crisis Funding:

£4,610 in crisis funding awards were received.

Cornwall Community Foundation - Crisis Funding:

£1500 in crisis funding awards were received.

Other Grants:

Notably Aldi £400 and Livewest £500 for general purpose.

General Fundraising:

Our charity featured prominently in a BBC2 documentary "Cornwall with Simon Reeve" in Autumn 2020. Throughout 2021 we continued to receive unprecedented exposure to new donors and partners as a result.

Notably our income continued to grow:

- £85,825 from regular payments and one-off donations.
- £10,235 from our ongoing Crowdfunder campaign.
- The charity also registered for Gift Aid in 2021 and as a result we were able to secure an additional £17,240 in income.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Investment policy and objectives

2021 was an unexpected and unprecedented period of growth and expansion in our operational activities:

- Sadly, the demands of the COVID-19 pandemic hit our community hard; food and fuel poverty became an issue for many
- Increasing living costs and changes in state benefits left many households experiencing greater financial hardship
- Introduction of new partnerships and suppliers resulting from increased public awareness in our charity.

As a result of these developments, it was necessary for us to increase investment in the resources and assets of our charity to manage the increasing operational challenges associated with serving greater numbers of our community, notably:

- Staff hours increased by 20%
- We invested in equipment and maintenance works - essential to the smooth operating of our central warehouse
- Acquisition of a new van generously funded in 2020 by the Mark Benevolent Fund
- We began some modest investment in our IT infrastructure

In Q4 2021 we turned our attention to future planning of financial matters with the appointment of new accountants for 2022 and plans to expand our Board of Trustees from 4 to 8 in Q1 2022.

Having survived the second year of the pandemic and achieved many positive outcomes community; our intention is to bring greater focus to matters of financial planning and investment in 2022.

Risks

The primary risks we faced in 2021 and beyond are:

- Reduction in financial donations resulting from increased living costs
- Decrease in food donations resulting from:
 - Increased food costs
 - Global supply challenges
- Further disruption caused by the COVID-19 pandemic; in particular challenges with staff absence and ongoing hardship experienced by our community
- Increasing operating costs - in particular as a result of changing caps on utilities

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Trustees

All 4 serving Trustees have been in post for approximately 5 years, increasing to 8 in 2022. The Chair of Trustees oversees the strategic planning and direction of the charity.

Staff

A Management Team comprising the Chair of Trustees, Operations Manager and Office Manager meet weekly to review operational performance.

There were 4 paid staff within the charity in 2021:

- Operations Manager
- Office Manager
- Warehouse Manager
- Driver

The staff team meet once a month to review warehouse operations, discuss operational issues and share best practice.

Volunteers

Our 60 volunteers are supported by the staff team during their volunteering sessions.

Networks

The charity works locally within the following networks:

- Cornwall Food Aid Alliance
- Cornwall Food Bank Roundtable
- Foodshare

The charity works nationally within the Independent Food Aid Network.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1146238

Principal address
13 Mount Pleasant Road
CAMBORNE
Cornwall
TR14 7RH

Trustees
D Gardner
C Bush
T Hunt
P Roskrow

Independent Examiner
Lang Bennetts
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TRANSFORMATION CPR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Approved by order of the board of trustees on 24/7/2022 and signed on its behalf by:

.....
D Gardner Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TRANSFORMATION CPR**

Independent examiner's report to the trustees of Transformation CPR

I report to the charity trustees on my examination of the accounts of Transformation CPR (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



JS Mashen FCA
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Date: 26/07/2022

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	110,386	70,072	180,458	339,432
Other income		<u>-</u>	<u>5,316</u>	<u>5,316</u>	<u>-</u>
Total		110,386	75,388	185,774	339,432
EXPENDITURE ON					
Raising funds		3,500	-	3,500	-
Charitable activities					
Charitable Activities		<u>50,214</u>	<u>48,487</u>	<u>98,701</u>	<u>94,616</u>
Total		<u>53,714</u>	<u>48,487</u>	<u>102,201</u>	<u>94,616</u>
NET INCOME		56,672	26,901	83,573	244,816
Transfers between funds	10	<u>36,322</u>	<u>(36,322)</u>	<u>-</u>	<u>-</u>
Net movement in funds		92,994	(9,421)	83,573	244,816
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>213,953</u>	<u>55,266</u>	<u>269,219</u>	<u>24,403</u>
TOTAL FUNDS CARRIED FORWARD		<u>306,947</u>	<u>45,845</u>	<u>352,792</u>	<u>269,219</u>

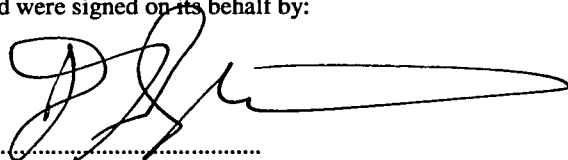
The notes form part of these financial statements

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BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	15,840	36,269	52,109	18,963
CURRENT ASSETS					
Debtors	7	1,551	900	2,451	-
Cash at bank		<u>295,498</u>	<u>22,009</u>	<u>317,507</u>	<u>295,601</u>
		297,049	22,909	319,958	295,601
CREDITORS					
Amounts falling due within one year	8	(5,942)	(13,333)	(19,275)	(45,345)
NET CURRENT ASSETS		<u>291,107</u>	<u>9,576</u>	<u>300,683</u>	<u>250,256</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>306,947</u>	<u>45,845</u>	<u>352,792</u>	<u>269,219</u>
NET ASSETS		<u>306,947</u>	<u>45,845</u>	<u>352,792</u>	<u>269,219</u>
FUNDS	9				
Unrestricted funds				306,947	213,953
Restricted funds				<u>45,845</u>	<u>55,266</u>
TOTAL FUNDS				<u>352,792</u>	<u>269,219</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26/01/2022
and were signed on its behalf by:


.....
D Gardner Trustee

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NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable activities include all expenditure associated with supporting the charitable work.

Governance costs

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery, etc.	10% straight line
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	91,396	195,469
Gift aid	18,490	-
Grants	<u>70,572</u>	<u>143,963</u>
	<u>180,458</u>	<u>339,432</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Cornwall Community Fund – Multi year award	20,000	22,167
Community Fund	-	7,675
JS Williams	5,000	2,500
Jen Loved	-	9,331
Feeding Britain	-	29,404
Camborne Town Council	-	5,000
Cornwall Council	3,650	550
Portreath Port Association	-	10,000
Fare Share	-	1,211
Hoare Trust - Elm Trust	-	50,000
Livewest Homes Ltd	1,000	2,000
Head Forward	-	2,125
Ocean Housing Ltd	-	2,000
Acts 435	5,110	-
Aldi	400	-
Cornwall Community Foundation - Other grants	500	-
Other grants	<u>34,912</u>	<u>-</u>
	<u>70,572</u>	<u>143,963</u>

3. SUPPORT COSTS

	Management	Governance	Totals
	£	costs £	£
Charitable Activities	<u>24,431</u>	<u>1,559</u>	<u>25,990</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	195,469	143,963	339,432
EXPENDITURE ON			
Charitable activities			
Charitable Activities	5,919	88,697	94,616
NET INCOME	189,550	55,266	244,816
RECONCILIATION OF FUNDS			
Total funds brought forward	24,403	-	24,403
TOTAL FUNDS CARRIED FORWARD	<u>213,953</u>	<u>55,266</u>	<u>269,219</u>

6. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2021	-	31,146	-
Additions	<u>3,412</u>	<u>-</u>	<u>3,889</u>
At 31 December 2021	<u>3,412</u>	<u>31,146</u>	<u>3,889</u>
DEPRECIATION			
At 1 January 2021	-	12,183	-
Charge for year	<u>341</u>	<u>3,115</u>	<u>389</u>
At 31 December 2021	<u>341</u>	<u>15,298</u>	<u>389</u>
NET BOOK VALUE			
At 31 December 2021	<u>3,071</u>	<u>15,848</u>	<u>3,500</u>
At 31 December 2020	<u>-</u>	<u>18,963</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2021	-	-	31,146
Additions	<u>29,622</u>	<u>3,366</u>	<u>40,289</u>
At 31 December 2021	<u>29,622</u>	<u>3,366</u>	<u>71,435</u>
DEPRECIATION			
At 1 January 2021	-	-	12,183
Charge for year	<u>2,962</u>	<u>337</u>	<u>7,144</u>
At 31 December 2021	<u>2,962</u>	<u>337</u>	<u>19,327</u>
NET BOOK VALUE			
At 31 December 2021	<u>26,660</u>	<u>3,029</u>	<u>52,108</u>
At 31 December 2020	<u>-</u>	<u>-</u>	<u>18,963</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued income	2,150	-
Prepayments	<u>301</u>	<u>-</u>
	<u>2,451</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>19,275</u>	<u>45,345</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	201,898	59,701	29,508	291,107
Fixed Asset Reserve - Unrestricted	<u>12,055</u>	<u>(3,029)</u>	<u>6,814</u>	<u>15,840</u>
	213,953	56,672	36,322	306,947
Restricted funds				
Fixed Asset Reserve - Restricted	6,908	(4,115)	33,476	36,269
Cornwall Community Foundation - Multi year award	-	(2,878)	2,878	-
Mark Benevolent Fund	-	29,512	(29,512)	-
Cornwall Community Foundation - Crisis funding	-	655	-	655
WRAP Covid	-	3,797	(3,797)	-
Jen Loved Crisis Fund	8,991	(70)	-	8,921
Hoare Trustees Elm Trust	<u>39,367</u>	<u>-</u>	<u>(39,367)</u>	<u>-</u>
	<u>55,266</u>	<u>26,901</u>	<u>(36,322)</u>	<u>45,845</u>
TOTAL FUNDS	<u>269,219</u>	<u>83,573</u>	<u>-</u>	<u>352,792</u>

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,387	(50,686)	59,701
Fixed Asset Reserve - Unrestricted	<u>(1)</u>	<u>(3,028)</u>	<u>(3,029)</u>
	110,386	(53,714)	56,672
Restricted funds			
Fixed Asset Reserve - Restricted	-	(4,115)	(4,115)
Cornwall Community Foundation - Multi year award	20,000	(22,878)	(2,878)
J S Williams	5,000	(5,000)	-
Mark Benevolent Fund	29,512	-	29,512
Act 435	5,510	(5,510)	-
Cornwall Council	3,650	(3,650)	-
Aldi - via Neighbourly	400	(400)	-
Cornwall Community Foundation - Crisis funding	2,000	(1,345)	655
Treverbyn Community	5,316	(5,316)	-
WRAP Covid	4,000	(203)	3,797
Jen Loved Crisis Fund	<u>-</u>	<u>(70)</u>	<u>(70)</u>
	<u>75,388</u>	<u>(48,487)</u>	<u>26,901</u>
TOTAL FUNDS	<u>185,774</u>	<u>(102,201)</u>	<u>83,573</u>

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	15,991	191,897	(5,990)	201,898
Fixed Asset Reserve - Unrestricted	<u>8,412</u>	<u>(2,347)</u>	<u>5,990</u>	<u>12,055</u>
	24,403	189,550	-	213,953
Restricted funds				
Fixed Asset Reserve - Restricted	-	(767)	7,675	6,908
Grants	-	7,675	(7,675)	-
Jen Loved Crisis Fund	-	8,991	-	8,991
Hoare Trustees Elm Trust	<u>-</u>	<u>39,367</u>	<u>-</u>	<u>39,367</u>
	<u>-</u>	<u>55,266</u>	<u>-</u>	<u>55,266</u>
TOTAL FUNDS	<u>24,403</u>	<u>244,816</u>	<u>-</u>	<u>269,219</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	195,469	(3,572)	191,897
Fixed Asset Reserve - Unrestricted	<u>-</u>	<u>(2,347)</u>	<u>(2,347)</u>
	195,469	(5,919)	189,550
Restricted funds			
Fixed Asset Reserve - Restricted	-	(767)	(767)
Grants	84,632	(76,957)	7,675
Jen Loved Crisis Fund	9,331	(340)	8,991
Hoare Trustees Elm Trust	<u>50,000</u>	<u>(10,633)</u>	<u>39,367</u>
	<u>143,963</u>	<u>(88,697)</u>	<u>55,266</u>
TOTAL FUNDS	<u>339,432</u>	<u>(94,616)</u>	<u>244,816</u>

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	15,991	251,598	23,518	291,107
Fixed Asset Reserve - Unrestricted	<u>8,412</u>	<u>(5,376)</u>	<u>12,804</u>	<u>15,840</u>
	24,403	246,222	36,322	306,947
Restricted funds				
Fixed Asset Reserve - Restricted	-	(4,882)	41,151	36,269
Grants	-	7,675	(7,675)	-
Cornwall Community Foundation - Multi year award	-	(2,878)	2,878	-
Mark Benevolent Fund	-	29,512	(29,512)	-
Cornwall Community Foundation - Crisis funding	-	655	-	655
WRAP Covid	-	3,797	(3,797)	-
Jen Loved Crisis Fund	-	8,921	-	8,921
Hoare Trustees Elm Trust	<u>-</u>	<u>39,367</u>	<u>(39,367)</u>	<u>-</u>
	<u>-</u>	<u>82,167</u>	<u>(36,322)</u>	<u>45,845</u>
TOTAL FUNDS	<u>24,403</u>	<u>328,389</u>	<u>-</u>	<u>352,792</u>

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	305,856	(54,258)	251,598
Fixed Asset Reserve - Unrestricted	<u>(1)</u>	<u>(5,375)</u>	<u>(5,376)</u>
	305,855	(59,633)	246,222
Restricted funds			
Fixed Asset Reserve - Restricted	-	(4,882)	(4,882)
Grants	84,632	(76,957)	7,675
Cornwall Community Foundation - Multi year award	20,000	(22,878)	(2,878)
J S Williams	5,000	(5,000)	-
Mark Benevolent Fund	29,512	-	29,512
Act 435	5,510	(5,510)	-
Cornwall Council	3,650	(3,650)	-
Aldi - via Neighbourly	400	(400)	-
Cornwall Community Foundation - Crisis funding			
	2,000	(1,345)	655
Treverbyn Community	5,316	(5,316)	-
WRAP Covid	4,000	(203)	3,797
Jen Loved Crisis Fund	9,331	(410)	8,921
Hoare Trustees Elm Trust	<u>50,000</u>	<u>(10,633)</u>	<u>39,367</u>
	<u>219,351</u>	<u>(137,184)</u>	<u>82,167</u>
TOTAL FUNDS	<u>525,206</u>	<u>(196,817)</u>	<u>328,389</u>

Restricted funds

- Cornwall Community Foundation multi-year award. £60,000 total award. Year 2 of a 3-year award towards Transformation CPR's core operating costs.
- J S Williams - Year 2 of a 5-year award. £5,000 per annum towards the cost of our Office Manager.
- Mark Benevolent Fund - a masonic charity disbursing aid swiftly and without bureaucratic formality, awarded to Transformation CPR for the purchase of a new van.
- Acts 435 - an online giving charity directly connecting donors with those in crisis. Funding is distributed through a network of local churches and charities such as Transformation CPR.
- Cornwall Council - Kettle Funding of £2,800 to support those living in restricted conditions without good access to cooking facilities. £850 from the Local Councillors Community Chest fund to support core purchases for our 2021 Christmas Meal Campaign.

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2021**

9. MOVEMENT IN FUNDS - continued

- Aldi (via Neighbourly) - the Community Cupboard initiative provided funding to support the costs of feeding children during the summer holidays.
- CCF Crisis Funding -enables charitable organisations like Transformation CPR, to hold a pot of funds to distribute small grants to individuals in crisis.
- Treverbyn Community - sale of surplus stock to a charity supporting those in need in St Austell, Cornwall.
- WRAP Covid - the Waste and Resources Action Programme/DEFRA supported our surplus food redistribution efforts during the height of the pandemic with the development of our warehouse facility including equipment and associated staff costs.
- Jen Loved Crisis Fund - a fund set up in the memory of co-founder Jenifer Gardner, supporting those in need with unexpected costs such as travel to appointments, sickness and bereavement.
- Hoare Trustees Elm Trust - a donation received from the philanthropic arm of C. Hoare & Co. the UK's oldest privately-owned bank.

Transfers between funds

The amount of £48,358 has been reclassified as a donation in the current year and has been transferred from restricted to unrestricted funds.

10. RELATED PARTY DISCLOSURES

A Trustee loaned the charity £2,000 to fund the deposit of a new vehicle, this is repayable and is included in other creditors.

TRANSFORMATION CPR

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	91,396	195,469
Gift aid	18,490	-
Grants	<u>70,572</u>	<u>143,963</u>
	180,458	339,432
Other income		
Other income	<u>5,316</u>	<u>-</u>
Total incoming resources	185,774	339,432
EXPENDITURE		
Raising donations and legacies		
Wages	3,500	-
Charitable activities		
Wages	45,756	26,591
Operating expenses	-	61,339
Motor expenses	2,098	-
Gifts and donations	2,600	-
Depreciation of tangible fixed assets	7,143	3,114
Service costs	10,283	-
Crisis grants	<u>4,831</u>	<u>-</u>
	72,711	91,044
Support costs		
Management		
Insurance	522	-
Light and heat	1,904	-
Telephone	1,886	-
Postage and stationery	414	-
Sundries	30	-
IT costs	131	-
Establishment costs	19,544	696
Administrative costs	<u>-</u>	<u>2,876</u>
	24,431	3,572
Governance costs		
Accountancy	1,440	-
Legal fees	<u>119</u>	<u>-</u>
	1,559	-
Total resources expended	<u>102,201</u>	<u>94,616</u>
Net income	<u>83,573</u>	<u>244,816</u>

This page does not form part of the statutory financial statements