

TRANSFORMATION CPR

England & Wales · Charity number 1146238

Details

Status Registered

Legal form Other

Registered 2012-03-05

Register [View on the Charity Commission register](#)

Contact

Address Centenary Centre
Centenary Street
Camborne
Cornwall
TR14 8HS

Phone 01209719415

Email admin@transformationcpr.org

Website <https://transformationcpr.org/>

Activities

Objects: SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: An independent charity overseeing and developing social care projects in the Camborne, Pool and Redruth area in partnership with other agencies; empowering users to gain self respect and self-confidence and to take control of their own lives and make changes to improve their quality of life via advice and support. One Vision is our independent drop in centre in Camborne.

Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Area of benefit: LOCAL
- Cornwall

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|----------|-----------|
| 2024-12-31 | £524,021 | £656,409 | £251,057 | 19 |
| 2023-12-31 | £354,406 | £337,666 | - | - |
| 2022-12-31 | £195,451 | £175,124 | - | - |
| 2021-12-31 | £185,774 | £102,201 | - | - |
| 2020-12-31 | £340,000 | £95,000 | - | - |

Trustees

| Name | Role | Appointed |
|-------------------------|-------|------------|
| Jonathan Nankivell | Chair | 2022-03-01 |
| Barbara Ruth Ellenbroek | | 2022-03-01 |
| Cat Allen | | 2022-03-01 |
| Mark Tamblyn | | 2025-01-02 |

TRANSFORMATION CPR

England & Wales - Charity number 1146238

Accounts

Charity registration number 1146238

TRANSFORMATION CPR
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

TRANSFORMATION CPR

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|-----------------------------|---|--|
| Trustees | J Nankivell Ms C Allen Mrs B R Ellenbroek Mr. Mark Tamblyn | (Appointed 2 January 2025) |
| Senior management | A Corbett J Duffin | CEO (to August 2025) Charity Manager (from August 2025) |
| Charity number | 1146238 | |
| Principal address | Centenary Wesleyan Church Wesley Street Camborne Cornwall TR14 8HS | |
| Independent examiner | TC Group Vivian House Newham Road Truro Cornwall United Kingdom TR1 2DP | |

TRANSFORMATION CPR

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Trustees' report | 1 - 11 |
| Independent examiner's report | 12 - 13 |
| Statement of financial activities | 14 |
| Balance sheet | 15 |
| Statement of cash flows | 16 |
| Notes to the financial statements | 17 - 32 |

TRANSFORMATION CPR

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

We aim to challenge social and financial exclusion with Camborne, Pool and Redruth.

- We aim to challenge the outcomes and causes of poverty.
- We aim to create and recreate community within the Camborne, Pool and Redruth.
- We aim to work alongside all other agencies whether statutory, voluntary or third sector that have likeminded visions and aims.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Food Banks

Transformation CPR (the Charity) operates 3 independent Foodbanks across the Camborne Pool Redruth (CPR) area supporting those in the local community who are experiencing food poverty and financial hardship. Service users are provided with 6 vouchers in 6 months and extra support if the agency requests it. The voucher system is accessed by 125 professional agents in the area ranging from schools, GP surgeries, housing services, homeless services and crisis agencies. Food bank provision has been an integral part of the Charity's service offer since 2010.

Community Hub

Transformation CPR has offered Hub Services in some form since 2017. This enables service users to connect with the Charity team over the wider issues they face; supporting them to move on from food bank reliance and financial hardship to a more sustainable way of living. The Charity signposts to wider organisations in its network of contacts who help address issues around social welfare, health/wellbeing, vulnerability and financial deprivation. Much of this work is done through weekly Community Hub sessions.

Community Health and Wellbeing Programme

New in 2024 was the implementation & delivery of an NHS-funded community outreach programme. This programme utilises the Charity's extensive community network to deliver activities and signposting in order to alleviate current, and prevent future healthcare inequalities, in the communities served.

Crisis Funding and Partnership Working

The Charity receives referrals from professional agents to support clients most in need with access to crisis funding. Through an established network of partners and local agencies service users are offered wider support, to help move away from reliance on financial support and food banks.

TRANSFORMATION CPR

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Christmas Meal Appeal

Working in partnership with another local food bank, Transformation CPR supplies a fresh 'ready to cook' Christmas Lunch delivered to the door of those in need on the 23rd December, plus presents for the children. This is a large and busy operation requiring a lot of planning.

Foodshare

This is a warehouse facility which makes up the meal boxes and delivers them to the Food Banks. The warehouse team also collect donated food from community collection points, "waste" food from supermarkets and "over-manufactured" food from local food producers. All collected/donated food is checked and dated by the Charity's team of volunteers.

Office

The charity moved offices in the year in order to meet the needs of the increased team. The office space occupied by the charity in the year is owned by Cornwall Council and the charity rented it at a competitive rate.

Social investments

Social investment is at the core of Transformation CPR's work - articulated through the Charity's governance, constitution, planning, projects and day-to-day operations.

Social investment is delivered through 3 core service areas:

- Food Bank
- Community Hub
- Health and Wellbeing Programme

The Charity's primary objective is to support individuals/families within the community to move on from reliance on food bank provision and financial hardship; to safer, happier and healthier lives.

Grant making policy

Applications for crisis funding are made to the Charity on a regular basis. In line with policy on the provision of food, crisis funding requests are received and processed from professional referrers only.

Each request is individually assessed using a standard set of questions, aligned to the charity's core purpose and/or awarding body's grant-making criteria.

A cap for each fund, and financial practices are in place, to monitor this. Where it is beneficial and better use of public funds, for the client to access debt/budgeting advice before an application is made for crisis funding, a signposting process is in place to support this.

The Charity's Crisis Funding Panel meets weekly to assess each award.

Volunteers

A team of approximately 65-70 weekly volunteers supporting and a further 91 volunteers for the Christmas Meal Appeal work alongside the Charity's core team of 6 staff. Volunteers support in a number of ways including:

- Helping to run food bank sessions at 3 venues
- Delivering and collecting produce between venues and from local suppliers
- Dating, sorting and maintaining warehouse stock
- Recording food bank data relating to service use
- Supporting Community Hub sessions; providing an invaluable 'listening ear' to those in need
- Helping to deliver seasonal campaigns - for e.g. the annual Christmas Meal Campaign
- Updating the volunteer database and volunteer training records

TRANSFORMATION CPR

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Significant activities and achievements against objectives

Charitable activities

A summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole is given below:

Food Bank achievements:

During 2024 the Charity team provided 134,375 meals to individuals and families in the Camborne, Pool and Redruth area -14.41% less than 2023 service figures although still significantly higher than any other foodbank in Cornwall.

Average beneficiary numbers are typically 1,200 (unique households) per annum.

Christmas Meal campaign success:

The 2024 campaign supported over 292 households with a ready-to-cook Christmas meal including additional food items and presents for the children. Additionally, the charity gave out 71 ambient boxes for 74 single people, and wrapped over 2,000 gifts for children, parents and young people all supported by 91 volunteers.

Community Hub feedback:

1,764 visits were recorded to the Community Hubs during 2024 (approx. 147 per month).

Eight years of Community Hub delivery has demonstrated that the local community greatly values this service. Feedback collected from 2024 sessions highlight the impact and range of outcomes achieved.

Financial wellbeing outcomes:

93 households were awarded a total of £10,815 crisis funding in 2024; utilising grant funds from Cornwall Community Foundation, ACTS 435 and our own fund 'Jen Loved'.

As a result of further investment in the Community Hub in 2024 (from 3 – 5 sessions a week) the Charity was able to reduce the total number of grants awarded by focusing more attention on sustainable routes to financial wellbeing including signposting to financial support, benefits advice, debt support and budgeting.

New team - Community Health and Wellbeing Programme

With NHS funding and additional capacity required across the charity, the charity grew the staff team to 18 in 2024.

The Community Health and Wellbeing Workers were onboarded in 2024 and embedded themselves working in some of the area's most socially isolated and economically challenged neighbourhoods; where health outcomes are significantly low. Their work has encompassed:

- A targeted area of 1,256 houses across 2 areas in Camborne
- 1,256 leaflets delivered
- 1,566 door knocks
- Actively supporting 84 clients with 1,189 contacts
- Also supporting people who are not in the target area in groups, food bank sessions and events.

TRANSFORMATION CPR

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements against objectives set

With the community still facing a cost-of-living crisis so soon after the COVID-19 Pandemic, the Charity's objectives this year remained simple:

- To continue serving local communities as effectively as possible
- To leave no household hungry
- To support those experiencing financial hardship and social isolation
- To maximise support for service users by signposting within Transformation CPR'S wider networks
- To capacity-build within the charity to support growth in demand

Fundraising performance

Early in 2024 the following fundraising objectives were set:

- Successfully conclude all final grant reports for funds awarded in 2023-2024
- Maintenance of core donor base
- Greater focus on supporting donor campaigns
- Continued diversification of grant funding base with the introduction of new funders

All objectives were fully met in 2024.

Funding continued to be received from the National Lottery and the Garfield Weston Foundation and The Headley Trust (Sainsbury's Family Charitable Foundation) along with a myriad of other small funders including JS Williams, Cornwall Council, Camborne Town Council and a local donors.

Income of £149,765 was achieved.

Investment performance

In 2025 Transformation CPR will review investment options to ensure Charity funds are working to their maximum potential .

In line with the growth in activities and changing service-user demographic, focus also shifted to engaging further professional advisors to support with:

- Good governance - in areas such as safeguarding
- Health and wellbeing – clinical supervision

TRANSFORMATION CPR

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

The financial statements for the year report a deficit of £225,209 on unrestricted funds and an overall deficit of £138,802.

At the year end, free reserves - defined as unrestricted funds not represented by tangible fixed assets and not designated for specific purposes - amounted to £1,356 (2023: £239,565), representing a decrease of £238,209 over the period.

As trustees, we gave a lot of financial control to our former CEO. This in hind sight was an oversight, and we are very aware of the impact this had. However, we have learned a great deal from this, and since the removal of the CEO, trustees now ensure a regular oversight of the charities finances which includes monthly financial updates.

The further actions which have taken place to ensure the continued financial viability of the charity include the relocation of our office premises office block where we paid £850 per month, to Centenary Chapel in Camborne for £50 per month. We also reviewed and renegotiated IT and comms service contracts to reflect a smaller operation. Additionally, we made four administrative members of staff redundant within the back office to reduce overheads.

In addition, without impacting the day to day running of charity we reduced hours of some remaining staff. The charity has been able to mitigate the removal of these positions by restructuring the management tier to create the role of Charity Manager to oversee day to day functions, diversifying and increasing our volunteer roles to cover administrative roles and using our Community Health Care Workers to oversee wider charity functions. By spreading the workload in this way Transformation CPR has not only been able to maintain our core services functions, but also develop a stronger fundraising strategy. This has included funding from Cornish Metals, far more active and effective Social Media campaigns and greater community involvement even including someone running the London Marathon to support the charity's cause.

The charity is developing a Reserves Policy which will aim to maintain 3 months operating costs. It will take account of the current pressures on the services offered by the charity, arising from the developing cost of living crisis facing many service users, together with the ever more challenging fund-raising environment.

Reserves policy

As part of the Charity's financial planning process, reserves are held for business continuity purposes; to ensure Transformation CPR can continue to serve the local community by providing essential provision, services and crisis funding.

2024 was a year which illustrated the need for contingency funds to mitigate risk. As the cost-of-living crisis prevailed and levels of public food donations fell, a food supply arrangement was urgently required. Transformation CPR has continued its work with NISA to purchase the high volumes of food it needs to continue to operate in the areas we serve.

The cost of providing food for the community increased from £6,000 in 2022 to almost £100,000 in 2023 and 2024. Transformation CPR's reserves position protected essential services from unnecessary financial pressure.

Despite this huge increase in service costs, the Charity was fortunate again to be in receipt of generous donor and funder contributions which greatly reduced the forecast in-year deficit. Transformation CPR continues to explore options for investment to safeguard the future financial interests of the charity.

TRANSFORMATION CPR

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Transformation CPR Reserves Policy

1. Rationale:

Transformation CPR has undergone wide ranging financial fluctuations over the last 4 years. The reserves policy will be used to benchmark and guide our incomings and outgoing into the future.

2. Target Level

The accounts show free reserves of £1,356 at 31 December 2024.

The Trustees aim to maintain free reserves equivalent to 3 months of core operating expenditure, currently estimated at £103,968.

This falls short of our reserves target by £102,612.

3. Current Status

At the end of February 2026, our total funds held were £79,745, which included restricted funds of £79,000, meaning that our free reserves were £745.

4. Plans to address the shortfall

The specific steps taken to address the shortfall are outlined in the Trustees Report and cover the relocation of offices and substantial reduction in staff overheads.

In addition to this in more practical terms we have reduced the amount of food boxes provided to align with the national benchmarks of Food Bank provision. We are now in line with that offered by Trussel Trust. We are also engaging far more actively with our local community to help support us.

The measures we have taken since the end of 2024 have now resulted in savings of £21,000 per month. This has enabled us to secure the immediate future of Transformation CPR as a viable operation focusing on its core objective, providing a vital food bank service to the local community. In the longer-term we aim to return to the target reserve level within 3/5 years through further cost-saving measures and the revised fundraising strategy.

TRANSFORMATION CPR

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Principal funding sources

Throughout 2024 the Charity continued to receive substantial income from donors, partners and funders including (figures have been rounded):

- £375,200 - grant funding for food and core operating costs
- £120,400 - donor income
- £6,400 - grant income for crisis funding awards
- £9,200 - gift aid
- £6,400 - other income

Notably, the following grant funds were secured/utilised during 2024:

NHS Health Inequalities Programme

£230,699 - four quarterly payment of a 3-year award to deliver the Community Health and Wellbeing Worker programme.

Garfield Weston Foundation

£40,000 for core costs.

NHS Cornwall & Isles of Scilly

£18,000 toward the development of the Community Hub - including space, salaries, resources and refreshments.

National Lottery - Awards for All England

£40,973 award towards food costs

J S Williams

The Charity continued to be supported by this fund for marketing & website development. This is the first year of a multi-year funding front loaded for £10,000 with a further £5,000 for three subsequent years.

TRANSFORMATION CPR

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Investment policy

2024 was a further year of growth and expansion in Transformation CPR's operational activities:

- Sadly, the ongoing pressures of the cost-of-living crisis continued to affect the local community; food and fuel poverty an issue for many
- Increasing living costs left many households experiencing greater financial hardship
- Introduction of new partnerships and suppliers continued from increased public awareness in the Charity's work

In 2024 the two new Committees introduced in 2023 were consolidated to provide scrutiny and support the work of the board:

- Finance and Charity Committee
- Safeguarding and Governance Committee

Further capacity building was identified by the Board of Trustees as a matter of urgency and the Board actively sought to recruit new trustees. One new trustee was onboarded in early 2025.

As the Charity continues to embed a growing team and systemise ways of working, plans to focus on investment and legal form (transition to CIO) have been progressed in 2024, with the CIO's registration & CIO number (1210364) issued by the Charity Commission in 2024.

The charity is currently going through a period of consolidation, reflection and appraisal of its financial position and long-term financial aims. Our first priority is to maintain our long-term financial viability and then consider investing in areas which will support the provision of services to our local community.

A description of the principal risks facing the charity

The primary risks faced by Transformation CPR in 2024 and beyond are:

- Ensuring our long-term financial stability, and focus on balancing our income and expenditure.
- Maintenance of donor contributions in the face of increased living costs
- Decrease in food donations resulting from:
 - Increased food costs
 - Global supply challenges
- Increase in service use caused by the cost-of-living crisis
- Increasing operating costs – in particular as a result of changing caps on utilities
- Service users presenting with more complex health and wellbeing issues
- Continuity of service in a challenging financial environment

TRANSFORMATION CPR

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

In 2024 the Board actively advertised and interviewed new board members who will be onboarded in 2025.

Jonathan Nankivell continued as Chair of the Board of Trustees at our 2024 AGM.

Cat Allen was elected to Vice Chair at the same meeting.

Finance and Charity Committee:

Chair – Paul Roskrow

Vice Chair – Jonathan Nankivell

Safeguarding and Governance Committee:

Chair – Cat Allen

Vice Chair – Barbara Ellenbroek

The trustees who served during the year and up to the date of signature of the financial statements were:

J Nankivell

Ms C Allen

Mrs B R Ellenbroek

P Roskrow

(Resigned 30 June 2025)

Mrs. Tracey Hunt

(Resigned 13 August 2024)

Mr. Mark Tamblyn

(Appointed 2 January 2025)

Recruitment and appointment of trustees

Each new Trustee is supported by existing Trustees and the staff team with familiarisation and introduction to the charity.

New Trustees are typically introduced during an informal Board Meeting in which they meet other Trustees and began building relationships within the team.

All Trustees are invited to attend formal Board meetings thereafter.

Safeguarding training is available to all new Trustees.

TRANSFORMATION CPR

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Organisational structure

2024 concluded with four Transformation CPR Trustees in post.

Throughout the 2024 year a Leadership Team comprising Chief Executive Officer, Chief Operating Officer and Service Delivery met to review operational performance.

The Chief Executive Officer line manages the following staff within the charity:

Chief Operating Officer

- Service Manager
- Marketing & Communications Officer

The Chief Operating Officer line manages the following staff within the charity:

- Business Support Officer
- Community Outreach Manager
- Finance Officer

The Service Manager line manages the following staff within the charity:

- Warehouse Manager
- Driver
- Community Hub Officer

The Community Outreach Manager line manages the following staff within the charity:

- Community Health & Wellbeing Team

The staff team meet quarterly to review warehouse operations, discuss operational issues and share best practice.

Volunteers are supported by the staff team during their volunteering sessions.

The charity works locally within the following networks:

- Cornwall Food Aid Alliance
- Cornwall Food Bank Roundtable
- Foodshare

The charity works nationally within the Independent Food Aid Network.

From August 2025, the team comprised of a charity manager, a part time finance and accounts manager, a part time warehouse manager, part time driver and volunteer support.

TRANSFORMATION CPR

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees' report was approved by the Board of Trustees.

Jonathan Nankivell
.....

J Nankivell

Trustee

Date: 26.03.2026

TRANSFORMATION CPR

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TRANSFORMATION CPR

I report to the trustees on my examination of the financial statements of Transformation CPR (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

TRANSFORMATION CPR

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

TO THE TRUSTEES OF TRANSFORMATION CPR

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group

James Pearce FCA

Vivian House
Newham Road
Truro
Cornwall
TR1 2DP
United Kingdom

Dated:

TRANSFORMATION CPR

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2024

| | | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| | Notes | | | | | | |
| Income and endowments from: | | | | | | | |
| Donations and legacies | 3 | 136,121 | 375,072 | 511,193 | 165,878 | 185,506 | 351,384 |
| Investments | 4 | 4,781 | - | 4,781 | 2,412 | - | 2,412 |
| Other income | 5 | 1,633 | - | 1,633 | 610 | - | 610 |
| Total income | | <u>142,535</u> | <u>375,072</u> | <u>517,607</u> | <u>168,900</u> | <u>185,506</u> | <u>354,406</u> |
| Expenditure on: | | | | | | | |
| Raising funds | 6 | 17,400 | - | 17,400 | 8,200 | - | 8,200 |
| Charitable activities | 7 | 350,344 | 288,665 | 639,009 | 197,535 | 131,931 | 329,466 |
| Total expenditure | | <u>367,744</u> | <u>288,665</u> | <u>656,409</u> | <u>205,735</u> | <u>131,931</u> | <u>337,666</u> |
| Net income/(expenditure) and movement in funds | | (225,209) | 86,407 | (138,802) | (36,835) | 53,575 | 16,740 |
| Reconciliation of funds: | | | | | | | |
| Fund balances at 1 January 2024 | | <u>265,759</u> | <u>124,100</u> | <u>389,859</u> | <u>302,594</u> | <u>70,525</u> | <u>373,119</u> |
| Fund balances at 31 December 2024 | | <u>40,550</u> | <u>210,507</u> | <u>251,057</u> | <u>265,759</u> | <u>124,100</u> | <u>389,859</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TRANSFORMATION CPR

BALANCE SHEET

AS AT 31 DECEMBER 2024

| | | 2024 | | 2023 | |
|---|-------|-----------------|----------------|-----------------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 13 | | 69,873 | | 54,231 |
| Current assets | | | | | |
| Debtors | 14 | 9,642 | | 30,862 | |
| Cash at bank and in hand | | 187,980 | | 323,983 | |
| | | <u>197,622</u> | | <u>354,845</u> | |
| Creditors: amounts falling due within one year | 15 | <u>(16,438)</u> | | <u>(19,217)</u> | |
| Net current assets | | | <u>181,184</u> | | <u>335,628</u> |
| Total assets less current liabilities | | | <u>251,057</u> | | <u>389,859</u> |
| Net assets excluding pension liability | | | <u>251,057</u> | | <u>389,859</u> |
| | | | <u>=====</u> | | <u>=====</u> |
| The funds of the charity | | | | | |
| Restricted income funds | 16 | 210,507 | | 124,100 | |
| Unrestricted funds | | 40,550 | | 265,759 | |
| | | <u>251,057</u> | | <u>389,859</u> | |
| | | | <u>=====</u> | | <u>=====</u> |

The financial statements were approved by the trustees on 26.03.2026

Jonathan Nankivell
.....

J Nankivell

Trustee

TRANSFORMATION CPR**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 DECEMBER 2024**

| | Notes | 2024 £ | £ | 2023 £ | £ |
|--|-------|-------------------|-------------------|-------------------|-------------------|
| Cash flows from operating activities | | | | | |
| Cash absorbed by operations | 20 | | (113,316) | | (3,105) |
| Investing activities | | | | | |
| Purchase of tangible fixed assets | | (27,468) | | (9,319) | |
| Investment income received | | 4,781 | | 2,412 | |
| | | <u> </u> | | <u> </u> | |
| Net cash used in investing activities | | | (22,687) | | (6,907) |
| Net cash used in financing activities | | | - | | - |
| | | | <u> </u> | | <u> </u> |
| Net decrease in cash and cash equivalents | | | (136,003) | | (10,012) |
| Cash and cash equivalents at beginning of year | | | 323,983 | | 333,995 |
| | | | <u> </u> | | <u> </u> |
| Cash and cash equivalents at end of year | | | 187,980 | | 323,983 |
| | | | <u> </u> | | <u> </u> |

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The charity is a public benefit entity and is constituted as an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future, however, the trustees are aware that the charity's reserves fall short of the reserves target as set out in the trustees' report.

Developments which have taken place to ensure the continued financial viability of the charity include the relocation of our office premises from Chi Tevyans office block where we paid £850 per month, to Centenary Chapel in Camborne for £50 per month. Additionally, we made four administrative members of staff redundant within the back office to reduce overheads.

The charity has been able to mitigate the removal of these positions by making an internal promotion / appointment of a Charity Manager to oversee day to day functions, diversifying and increasing our volunteer roles to support more administrative roles and using our Community Health Care Workers to oversee wider charity functions. By spreading the workload in this way Transformation CPR has not only been able to maintain our core services functions, but also develop a stronger fundraising strategy.

Trustees' assessment and conclusions regarding Transformation CPR's ability to continue as a going concern

As soon as we were fully aware of the financial situation we were in, we took decisive and wide ranging steps to very quickly reduce our overheads and expenses but also ensure the continued provision of our core services to our community. Additionally, we have also re-assessed how we target and gain funding.

It was identified that national fundraising and grant opportunities are not only declining but also gaining far greater competition for other charities. To address this challenge, we have adapted our fundraising strategy and are now more targeted in how we apply for grant funding.

We are instead now looking far more to our local community to support us and this is becoming increasingly successful and is an area we will continue nurturing and developing. We are now at a point where our incoming and expenditure is balancing and we will continue to work to ensure that our expenses are closely monitored and any unnecessary expenses removed whilst also constantly scanning for ways to improved and expand our income streams.

Consequently, we as trustees are confident that Transformation CPR is and will continue to be a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from government grants and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Cost of raising funds comprise the costs of fundraising and associated support costs;

Expenditure on charitable activities includes the cost of running the centre to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading.

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|------------------------|-------------------|
| Leasehold improvements | 10% straight line |
| Plant and equipment | 10% straight line |
| Fixtures and fittings | 10% straight line |
| Computers | 10% straight line |
| Motor vehicles | 10% straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not believe there are any critical judgements that have been made in applying the charity's accounting policies.

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|--|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 118,621 | 11,000 | 129,621 | 153,878 | - | 153,878 |
| Grants | 17,500 | 364,072 | 381,572 | 12,000 | 185,506 | 197,506 |
| | <u>136,121</u> | <u>375,072</u> | <u>511,193</u> | <u>165,878</u> | <u>185,506</u> | <u>351,384</u> |
| Grants receivable for core activities | | | | | | |
| Cornwall Community Fund - Multi Year Award | - | 10,000 | 10,000 | 1,500 | 11,833 | 13,333 |
| JS Williams | 15,000 | - | 15,000 | 5,000 | - | 5,000 |
| Acts 435 | - | 2,400 | 2,400 | - | 6,334 | 6,334 |
| The National Lottery Community Fund | - | 50,973 | 50,973 | - | 27,315 | 27,315 |
| Cornwall Community Foundation - Other Grants | - | 4,000 | 4,000 | - | 12,500 | 12,500 |
| NHS Cornwall & Isles of Scilly Integrated Care Board | - | 18,000 | 18,000 | - | 20,000 | 20,000 |
| Volunteer Cornwall | - | 230,699 | 230,699 | - | 66,969 | 66,969 |
| Natwest Group plc | - | - | - | 5,000 | - | 5,000 |
| Garfield Weston Foundation | - | 40,000 | 40,000 | - | 30,000 | 30,000 |
| The Headley Trust | - | 5,000 | 5,000 | - | 10,000 | 10,000 |
| Other | 2,500 | 3,000 | 5,500 | 500 | 555 | 1,055 |
| | <u>17,500</u> | <u>364,072</u> | <u>381,572</u> | <u>12,000</u> | <u>185,506</u> | <u>197,506</u> |

4 Income from investments

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | <u>4,781</u> | <u>2,412</u> |

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Other income

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|------------------------|------------------------------------|------------------------------------|
| Other income | 89 | 610 |
| Insurance claim income | 1,544 | - |
| | <u>1,633</u> | <u>610</u> |

6 Expenditure on raising funds

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|----------------------------------|------------------------------------|------------------------------------|
| Fundraising and publicity | | |
| Staff costs | 17,400 | 8,200 |
| | <u>17,400</u> | <u>8,200</u> |

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities

| | Operation of foodbanks across the Camborne, Pool and Redruth area 2024 £ | Operation of foodbanks across the Camborne, Pool and Redruth area 2023 £ |
|---|---|---|
| Direct costs | | |
| Staff costs | 390,026 | 130,806 |
| Depreciation and impairment | 11,826 | 9,079 |
| Motor expenses | 4,633 | 2,302 |
| Gifts and donations | - | 704 |
| Service costs | 96,226 | 97,688 |
| Crisis grants | 10,275 | 24,037 |
| | <u>512,986</u> | <u>264,616</u> |
| Share of support and governance costs (see note 8) | | |
| Support | 87,015 | 46,691 |
| Governance | 39,008 | 18,159 |
| | <u>639,009</u> | <u>329,466</u> |
| Analysis by fund | | |
| Unrestricted funds | 350,344 | 197,535 |
| Restricted funds | 288,665 | 131,931 |
| | <u>639,009</u> | <u>329,466</u> |

TRANSFORMATION CPR**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****8 Support costs allocated to activities**

| | 2024 | 2023 |
|------------------------|-------------|-------------|
| | £ | £ |
| Insurance | 2,834 | 1,711 |
| Light and heat | 9,003 | 11,343 |
| Telephone | 4,558 | 3,075 |
| Postage and stationery | 4,125 | 3,886 |
| Subscriptions | 1,132 | 493 |
| Sundries | 2,787 | 3,008 |
| IT costs | 2,681 | 1,627 |
| Establishment | 37,097 | 21,548 |
| Repairs and renewals | 15,124 | - |
| Advertising | 7,674 | - |
| Governance costs | 39,008 | 18,159 |

| | | |
|--|---------|--------|
| | 126,023 | 64,850 |
|--|---------|--------|

Analysed between:

| | | |
|---|---------|--------|
| Operation of foodbanks across the Camborne, Pool and Redruth area | 126,023 | 64,850 |
|---|---------|--------|

9 Net movement in funds

| | 2024 | 2023 |
|--|-------------|-------------|
| | £ | £ |

The net movement in funds is stated after charging/(crediting):

| | | |
|---|--------|-------|
| Depreciation of owned tangible fixed assets | 11,826 | 9,079 |
|---|--------|-------|

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

| | 2024 | 2023 |
|--|---------------|---------------|
| | Number | Number |
| | 18 | 7 |

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Employees

(Continued)

Employment costs

2024
£

2023
£

Wages and salaries

407,426
=====

139,006
=====

The number of employees whose annual remuneration was more than £60,000 is as follows:

2024
Number

2023
Number

£60,000 to £70,000

1
=====

-
=====

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

2024
£

2023
£

Aggregate compensation

61,518
=====

-
=====

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Tangible fixed assets

| | Leasehold improvements | Plant and equipment | Fixtures and fittings | Computers | Motor vehicles | Total |
|------------------------------------|------------------------|---------------------|-----------------------|-----------|----------------|---------|
| | £ | £ | £ | £ | £ | £ |
| Cost | | | | | | |
| At 1 January 2024 | 3,412 | 31,146 | 15,049 | 11,554 | 29,622 | 90,783 |
| Additions | 10,006 | - | 12,520 | 4,942 | - | 27,468 |
| At 31 December 2024 | 13,418 | 31,146 | 27,569 | 16,496 | 29,622 | 118,251 |
| Depreciation and impairment | | | | | | |
| At 1 January 2024 | 1,024 | 21,527 | 2,938 | 2,176 | 8,887 | 36,552 |
| Depreciation charged in the year | 1,342 | 3,115 | 2,757 | 1,650 | 2,962 | 11,826 |
| At 31 December 2024 | 2,366 | 24,642 | 5,695 | 3,826 | 11,849 | 48,378 |
| Carrying amount | | | | | | |
| At 31 December 2024 | 11,052 | 6,504 | 21,874 | 12,670 | 17,773 | 69,873 |
| At 31 December 2023 | 2,388 | 9,619 | 12,111 | 9,378 | 20,735 | 54,231 |

14 Debtors

| | 2024 | 2023 |
|---|-------|--------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Trade debtors | 9,000 | - |
| Other debtors | - | 30,450 |
| Prepayments and accrued income | 642 | 412 |
| | 9,642 | 30,862 |

15 Creditors: amounts falling due within one year

| | 2024 | 2023 |
|------------------------------------|--------|--------|
| | £ | £ |
| Other taxation and social security | 6,976 | 5,257 |
| Trade creditors | 4,440 | - |
| Other creditors | 1,421 | 642 |
| Accruals and deferred income | 3,601 | 13,318 |
| | 16,438 | 19,217 |

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 January 2024 | Incoming resources | Resources expended | At 31 December 2024 |
|---|------------------------------|-------------------------------|-------------------------------|------------------------------------|
| | £ | £ | £ | £ |
| Fixed asset reserve | 28,038 | - | (4,115) | 23,923 |
| | - | 10,000 | (5,000) | 5,000 |
| The National Lottery Community Fund Act 435 | - | 10,000 | (10,000) | - |
| | (2,445) | 2,400 | (1,980) | (2,025) |
| Cornwall Community Foundation - Crisis Funding | 4,827 | 4,000 | (7,185) | 1,642 |
| Jen Loved Crisis Fund | 5,276 | - | (930) | 4,346 |
| NHS Cornwall & Isles of Scilly | 7,102 | 18,000 | (10,664) | 14,438 |
| Lidl - via Neighbourly | - | 500 | (500) | - |
| Volunteer Cornwall - CHWW | 65,206 | 230,699 | (191,666) | 104,239 |
| Garfield Weston Foundation | 13,892 | 40,000 | (12,313) | 41,579 |
| The Headley Trust | - | 5,000 | (5,000) | - |
| The National Lottery Community Fund - Cost of Living | 2,204 | 40,973 | (33,312) | 9,865 |
| Aequorea Ltd | - | 6,000 | (6,000) | - |
| TRUEMARK | - | 5,000 | - | 5,000 |
| The Norman Family | - | 2,500 | - | 2,500 |
| | <u>124,100</u> | <u>375,072</u> | <u>(288,665)</u> | <u>210,507</u> |

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Restricted funds

(Continued)

| Previous year: | At 1 January 2023 | Incoming resources | Resources expended | At 31 December 2023 |
|---|----------------------|-----------------------|-----------------------|---------------------------|
| | £ | £ | £ | £ |
| Fixed asset reserve | 32,153 | - | (4,115) | 28,038 |
| Cornwall Community Foundation - Multi Year Award | 15,000 | 13,333 | (28,333) | - |
| Act 435 | (750) | 6,334 | (8,029) | (2,445) |
| Cornwall Community Foundation - Crisis Funding | 6,189 | 11,001 | (12,363) | 4,827 |
| Jen Loved Crisis Fund | 8,921 | - | (3,645) | 5,276 |
| NHS Cornwall & Isles of Scilly | 4,832 | 20,000 | (17,730) | 7,102 |
| February Foundation | 4,180 | - | (4,180) | - |
| Lidl - via Neighbourly | - | 555 | (555) | - |
| Volunteer Cornwall - CHWW | - | 66,968 | (1,762) | 65,206 |
| Garfield Weston Foundation | - | 30,000 | (16,108) | 13,892 |
| The Headley Trust | - | 10,000 | (10,000) | - |
| The National Lottery Community Fund - Cost of Living | - | 27,315 | (25,111) | 2,204 |
| | <u>70,525</u> | <u>185,506</u> | <u>(131,931)</u> | <u>124,100</u> |

16 Restricted funds

(Continued)

Restricted funds

- **Cornwall Community Foundation multi-year award.** £60,000 total award towards Transformation CPR's core operating costs.
- **J S Williams** - Year 4 of a 5-year award. £5,000 per annum towards the cost of our Office Manager.
- **Acts 435** - an online giving charity directly connecting donors with those in crisis. Funding is distributed through a network of local churches and charities such as Transformation CPR.
- **Cornwall Council** - £nil (2022: £1,400) from the Local Councillors Community Chest fund to support core purchases for our 2022 Christmas Meal Campaign.
- **Lidl (via Neighbourly)** - the Lidl Bear's Toy Bank initiative provided funding to support the costs of providing toys and games to children during christmas.
- **CCF Crisis Funding** -enables charitable organisations like Transformation CPR, to hold a pot of funds to distribute small grants to individuals in crisis.
- **Treverbryn Community** - sale of surplus stock to a charity supporting those in need in St Austell, Cornwall.
- **Jen Loved Crisis Fund** - a fund set up in the memory of co-founder Jenifer Gardner, supporting those in need with unexpected costs such as travel to appointments, sickness and beareavement.
- **Devon Community Foundation** - a grant received to be used for staff costs and food expenditure.
- **NHS Cornwall & Isles of Scilly** - a grant towards the introduction of a Warmth Hub.
- **February Foundation** - a grant received to be used for staff costs.
- **Volunteer Cornwall** - a grant towards the running of the Community Health and Wellbeing Workers project.
- **Garfield Weston** - a grant received to be used for core costs.
- **The Headley Trust** - a grant received to be used for food expenditure.
- **The National Lottery Community Fund** - a grant received for the Community Organisations Cost of Living Fund.

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 January 2024 | Incoming resources | Resources expended | Transfers | At 31 December 2024 |
|---------------------|----------------------|-----------------------|-----------------------|-----------|---------------------------|
| | £ | £ | £ | £ | £ |
| Fixed asset reserve | 26,194 | - | (6,959) | 19,959 | 39,194 |
| General funds | 239,565 | 142,535 | (360,785) | (19,959) | 1,356 |
| | <u>265,759</u> | <u>142,535</u> | <u>(367,744)</u> | <u>-</u> | <u>40,550</u> |

| Previous year: | At 1 January 2023 | Incoming resources | Resources expended | Transfers | At 31 December 2023 |
|---------------------|----------------------|-----------------------|-----------------------|-----------|---------------------------|
| | £ | £ | £ | £ | £ |
| Fixed asset reserve | 21,838 | - | (4,963) | 9,319 | 26,194 |
| General funds | 280,756 | 168,900 | (200,772) | (9,319) | 239,565 |
| | <u>302,594</u> | <u>168,900</u> | <u>(205,735)</u> | <u>-</u> | <u>265,759</u> |

18 Analysis of net assets between funds

| | Unrestricted funds 2024 | Restricted funds 2024 | Total 2024 |
|------------------------------|-------------------------------|-----------------------------|----------------|
| | £ | £ | £ |
| At 31 December 2024: | | | |
| Tangible assets | 39,194 | 30,679 | 69,873 |
| Current assets/(liabilities) | 1,356 | 179,828 | 181,184 |
| | <u>40,550</u> | <u>210,507</u> | <u>251,057</u> |

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Analysis of net assets between funds

(Continued)

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 December 2023: | | | |
| Tangible assets | 26,193 | 28,038 | 54,231 |
| Current assets/(liabilities) | 239,566 | 96,062 | 335,628 |
| | <u>265,759</u> | <u>124,100</u> | <u>389,859</u> |

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

20 Cash generated from operations

2024
£

2023
£

| | | |
|---|------------------|----------------|
| (Deficit)/surplus for the year | (138,802) | 16,740 |
| Adjustments for: | | |
| Investment income recognised in statement of financial activities | (4,781) | (2,412) |
| Depreciation and impairment of tangible fixed assets | 11,826 | 9,079 |
| Movements in working capital: | | |
| Decrease/(increase) in debtors | 21,220 | (26,570) |
| (Decrease)/increase in creditors | (2,779) | 58 |
| Cash absorbed by operations | <u>(113,316)</u> | <u>(3,105)</u> |

21 Analysis of changes in net funds

The charity had no material debt during the year.

TRANSFORMATION CPR

England & Wales - Charity number 1146238

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
TRANSFORMATION CPR

TC Group
The Old Carriage Works
Moresk Road
Truro
Cornwall
TR1 1DG

TRANSFORMATION CPR

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

| | Page |
|---|-------------|
| Report of the Trustees | 1 to 9 |
| Independent Examiner's Report | 10 |
| Statement of Financial Activities | 11 |
| Balance Sheet | 12 |
| Notes to the Financial Statements | 13 to 22 |
| Detailed Statement of Financial Activities | 23 to 24 |

TRANSFORMATION CPR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Summary of the purposes of the charity as set out in its governing document

We aim to challenge social and financial exclusion with Camborne, Pool and Redruth.

We aim to challenge the outcomes and causes of poverty.

We aim to create and recreate community within the Camborne, Pool and Redruth.

We aim to work alongside all other agencies whether statutory, voluntary or third sector that have likeminded visions and aims.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts

Food Banks

Transformation CPR (the Charity) operates 3 independent Foodbanks across the Camborne Pool Redruth (CPR) area supporting those in the local community who are experiencing food poverty and financial hardship. Service users are provided with 8 vouchers in 6 months and extra support if the agency requests it. The voucher system is accessed by 125 professional agents in the area ranging from schools, GP surgeries, housing services, homeless services and crisis agencies. Food bank provision has been an integral part of the Charity's service offer since 2010.

Community Hub

Transformation CPR has offered Hub Services in some form since 2017. This enables service users to connect with the Charity team over the wider issues they face; supporting them to move on from food bank reliance and financial hardship to a more sustainable way of living. The Charity signposts to wider organisations in its network of contacts who help address issues around social welfare, health/wellbeing, vulnerability and financial deprivation. Much of this work is done through weekly Community Hub sessions.

Community Health and Wellbeing Programme

New in 2023 Transformation CPR secured a contract to deliver an NHS-funded community outreach programme. This programme utilises the Charity's extensive community network to deliver activities and signposting in order to alleviate current, and prevent future healthcare inequalities, in the communities served.

Crisis Funding and Partnership Working

The Charity receives referrals from professional agents to support clients most in need with access to crisis funding. Through an established network of partners and local agencies service users are offered wider support, to help move away from reliance on financial support and food banks.

Christmas Meal Appeal

Working in partnership with another local food bank, Transformation CPR supplies a fresh "ready to cook" Christmas Lunch delivered to the door of those in need on Christmas Eve, plus presents for the children. This is a large and busy operation requiring a lot of planning.

TRANSFORMATION CPR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Foodshare

This is a warehouse facility which makes up the meal boxes and delivers them to the Food Banks. The warehouse team also collect donated food from community collection points, "waste" food from supermarkets and "over-manufactured" food from local food producers. All collected/donated food is checked and dated by the Charity's team of volunteers.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

Confirmed - Charity Commission email updates are sent to Trustees as they are received.

Policy on grant making

Applications for crisis funding are made to the Charity on a regular basis. In line with policy on the provision of food, crisis funding requests are received and processed from professional referrers only.

Each request is individually assessed using a standard set of questions, aligned to the charity's core purpose and/or awarding body's grant-making criteria.

A cap for each fund, and financial practices are in place, to monitor this. Where it is beneficial and better use of public funds, for the client to access debt/budgeting advice before an application is made for crisis funding, a signposting process is in place to support this.

The Charity's Crisis Funding Panel meets weekly to assess each award.

Policy on social investment including program related investment

Social investment is at the core of Transformation CPR's work - articulated through the Charity's governance, constitution, planning, projects and day-to-day operations.

Social investment is delivered through 3 core service areas:

- Food Bank
- Community Hub
- Health and Wellbeing Programme

The Charity's primary objective is to support individuals/families within the community to move on from reliance on food bank provision and financial hardship; to safer, happier and healthier lives.

Contribution made by volunteers

A team of approximately 65-70 volunteers supporting the Charity's core team of 15 staff. Volunteers support in a number of ways including:

- Helping to run food bank sessions at 3 venues
- Delivering and collecting produce between venues and from local suppliers
- Dating, sorting and maintaining warehouse stock
- Recording food bank data relating to service use
- Supporting Community Hub sessions; providing an invaluable 'listening ear' to those in need.
- Helping to deliver seasonal campaigns - for e.g. the annual Christmas Meal Campaign

TRANSFORMATION CPR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole

Food Bank achievements:

During 2023 the Charity team provided 156,995 meals to individuals and families in the Camborne, Pool and Redruth area - 15% higher than 2022 service figures.

Average beneficiary numbers are typically 1000 (unique households) per annum.

Christmas Meal campaign success:

The 2023 campaign supported over 300 households with a ready-to-cook Christmas meal including additional food items and presents for the children. In addition to the meal provision - the Charity's hardworking team of 60+ additional volunteers wrapped over 1,100 gifts for children and young people.

Community Hub feedback:

873 visits were recorded to the Community Hubs during 2023 (approx. 72 per month).

Seven years of Community Hub delivery has demonstrated that the local community greatly values this service. Feedback collected from 2023 sessions highlight the impact and range of outcomes achieved:

Mental health - 'The staff and organisation really do a superb job at making people feel welcome, appreciated and just talking. And interacting makes me feel better within myself.' (Nov 23)

Access to housing & wider services - 'This support group saved me from losing my accommodation. With much thanks and great appreciation, I am indebted to them. Thank you so very much for all your help as I have fallen on hard times and you guys and gals have really helped me.' (Nov 23)

Community integration - 'I really appreciate and express my profound gratitude. I feel so much uplifted and protected from my vulnerability as a new arrival in Cornwall.' (Nov 23)

Practical support - 'These people are GOLDEN. Good for my mental health as well as filling my food cupboards. Don't know where I'd be without them right now, other than starving. As soon as I'm back on my feet, I will DEFINITELY be donating.' (Nov 23)

Motivation to change - 'I would like to volunteer soon. This service is amazing.' (Nov 23)

Support for families - 'Its good as the kids can get involved and play safely while you learn new skills. Chance for the kids to try new food without the expense of trying something they may not like' (July 23 Health Cooking Sessions)

Financial wellbeing outcomes:

150 families were awarded a total of £23,357 crisis funding in 2023; utilising grant funds from Cornwall Community Foundation, ACTS 435 and our own fund "Jen Loved".

As a result of further investment in the Community Hub in 2023 (from 3 - 5 sessions a week) the Charity was able to reduce the total number of grants awarded by focusing more attention on sustainable routes to financial wellbeing including signposting to financial support, benefits advice, debt support and budgeting.

TRANSFORMATION CPR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

New team - Community Health and Wellbeing Programme

With NHS funding support Transformation CPR grew the staff team by 9 people in 2023.

A new team of Community Health and Wellbeing Workers will start work early in 2024 working in some of the area's most socially isolated and economically challenged neighbourhoods; where health outcomes are significantly low. They will be tasked with:

- Supporting 1320 households
- An uplift in health outcomes (measured by a 10% drop in unscheduled GP visits - Yr 1)
- Increased vaccination and screening rates

Meeting existing demand for healthcare services and reaching those in need of help/care who might not seek it out.

Achievements against objectives set

With the community still facing a cost-of-living crisis so soon after the COVID-19 Pandemic, the Charity's objectives this year remained simple:

- To continue serving local communities as effectively as possible
- To leave no household hungry
- To support those experiencing financial hardship and social isolation
- To maximise support for service users by signposting within Transformation CPR'S wider networks
- To capacity-build within the charity to support growth in demand

Fundraising activities

Early in 2023 the following fundraising objectives were set:

- Successfully conclude all final grant reports for funds awarded in 2022-2023
- Maintenance of core donor base
- Greater focus on supporting donor campaigns
- Continued diversification of grant funding base with the introduction of new funders

All objectives were fully met in 2023.

New funders included Arnold Clark, NatWest, the Garfield Weston Foundation and The Headley Trust (Sainsbury's Family Charitable Foundation). The Charity also accessed two National Lottery Funds (Awards for All and the Community Organisations Cost of Living Fund).

Income of almost £320,000 was achieved.

Investment performance

During 2023 the Charity invested £250,000 of reserves and contingency operating funds into a business reserve bank account.

In 2024 Transformation CPR will further review investment options to ensure Charity funds are working to their maximum potential.

In line with the growth in activities and changing service-user demographic, focus also shifted to engaging further professional advisors to support with:

- Good governance - in areas such as safeguarding
- Health and wellbeing - clinical supervision

TRANSFORMATION CPR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Financial position

The charity is developing a Reserves Policy which will set a target for "free reserves" to be held. It will take account of the current pressures on the services offered by the charity, arising from the developing cost of living crisis facing many service users, together with the ever more challenging fund-raising environment.

The accounts show free reserves of £239,565, £160,000 of which arose in 2020 following the exceptional response from the Simon Reeve TV documentary which highlighted the work of the charity.

The Trustees would like to see these reserves invested for the future of the service. The remaining reserves represent 16 months of general expenditure and are held in contingency in the event that funding plans are not fulfilled.

Reserves policy

As part of the Charity's financial planning process, reserves are held for business continuity purposes; to ensure Transformation CPR can continue to serve the local community by providing essential provision, services and crisis funding.

2023 was a year which illustrated the need for contingency funds to mitigate risk. As the cost-of-living crisis prevailed and levels of public food donations fell, a food supply arrangement was urgently required. Transformation CPR now has a NISA purchasing arrangement in place.

The cost of providing food for the community increased from £6,000 in 2022 to almost £100,000 in 2023. Transformation CPR'S reserves position protected essential services from unnecessary financial pressure.

Despite this huge increase in service costs, the Charity was fortunate again to be in receipt of generous donor and funder contributions which greatly reduced the forecast in-year deficit to only 4%. Transformation CPR continues to explore options for investment to safeguard the future financial interests of the charity.

FINANCIAL PLANNING

The charity forecasts income from donor and grant funder sources based on conservative estimates (given the prevailing harsh economic climate).

Annually, in Q1/2 following financial year-end (31st December) the Leadership Team meet with the Board of Trustees to review final accounts, financial forecasts for the year ahead and the Charity's fundraising plans.

Transformation CPR's Finance and Charity Committee (introduced in 2023) lends additional scrutiny to the financial planning process.

Reserves amount will be recommended by the Charity's Finance and Charity Committee and agreed by the Board of Trustees in 2024.

Principal funding sources

Throughout 2023 the Charity continued to receive substantial income from donors, partners and funders including (figures have been rounded):

- £148,000 - grant funding for food and core operating costs
- £146,000 - donor income
- £18,000 - grant income for crisis funding awards
- £6,200 - gift aid
- £1,800 - other income

TRANSFORMATION CPR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Notably, the following grant funds were secured/utilised during 2023:

NHS Health Inequalities Programme

£66,969 first quarterly payment of a 3-year award to deliver the Community Health and Wellbeing Worker programme.

Garfield Weston Foundation

£30,000 for core costs.

Cornwall Community Foundation

The Charity completed the third year of a 3-year award of £20,000 per annum towards salary costs (Service Manager). £15,000 accrued from 2022 to complete this project.

NHS Cornwall & Isles of Scilly

£20,000 toward the development of the Community Hub - including space, salaries, resources and refreshments.

The Headley Trust (Sainsbury's Family Charitable Foundation)

£10,000 award towards food costs

National Lottery - Awards for All England

£10,000 award towards food costs

NatWest

£5,000 award unrestricted for charitable costs associated with supporting households through the cost-of-living crisis.

February Foundation

£4,180 accrual from a £5,000 award in 2022 was utilised for core staff costs.

J S Williams

The Charity entered the fourth year of a 5-year award of £5,000 per annum towards salary costs (Business Manager).

ACTS 435 Crisis Funding

£5,860 in crisis funding income was received.

Cornwall Community Foundation - Crisis Funding

£11,000 in crisis funding income was received.

Investment policy and objectives

2023 was a further year of growth and expansion in Transformation CPR's operational activities:

- Sadly, the ongoing pressures of the cost-of-living crisis continued to affect the local community; food and fuel poverty an issue for many
- Increasing living costs left many households experiencing greater financial hardship
- Introduction of new partnerships and suppliers continued from increased public awareness in the Charity's work

As a result of these developments, the Charity continued to invest in resources and assets to support greater numbers of the community, with a broader service offering:

- Staff hours grew for the third year running - increasing from 120 hours per week in 2022 to 217.5 hours per week in 2023.
- The team invested modestly in office modernisation to support the comfort and wellbeing of the growing team
- Continued to invest in IT infrastructure

In 2023 two new Committees were introduced to provide scrutiny and support the work of the board:

- Finance and Charity Committee
- Safeguarding and Governance Committee

TRANSFORMATION CPR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Further capacity building was identified by the Board of Trustees as a matter of urgency and further Board expansion is planned for 2024.

In 2023 several new roles were introduced to support the introduction of new services and strengthen the administrative function of the charity:

- Chief Executive Officer - February 23
- Business Support Officer - October 23
- Programme Lead - Nov 23
- 8 x Community Health and Wellbeing Workers - Dec 23

As the Charity continues to embed a growing team and systemise ways of working, plans to focus on investment and legal form (transition to CIO) have been delayed until 2024.

A description of the principal risks facing the charity

The primary risks faced by Transformation CPR in 2023 and beyond are:

- Maintenance of donor contributions in the face of increased living costs
- Decrease in food donations resulting from:
 - o Increased food costs
 - o Global supply challenges
- Increase in service use caused by the cost-of-living crisis
- Increasing operating costs - in particular as a result of changing caps on utilities
- Service users presenting with more complex health and wellbeing issues

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and constitutes an unincorporated charity.

In 2023 no Board Members were recruited.

Two Trustees left the board through retirement and relocation.

Anna Corbett left the Board to take up post as Chief Executive Officer within the Charity's leadership team.

Jonathan Nankivell was elected Chair of the Board of Trustees at our 2023 AGM.

Cat Allen was elected to Vice Chair at the same meeting.

Finance and Charity Committee:

Chair - Paul Roskrow

Vice Chair - Jonathan Nankivell

Safeguarding and Governance Committee:

Chair - Tracey Hunt

Vice Chair - Barbara Ellenbroek

TRANSFORMATION CPR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Policies and procedures adopted for the induction and training of trustees

Each new Trustee is supported by existing Trustees and the staff team with familiarisation and introduction to the charity.

New Trustees are typically introduced during an informal Board Meeting in which they meet other Trustees and began building relationships within the team.

All Trustees are invited to attend formal Board meetings thereafter.

Safeguarding training is available to all new Trustees.

The charity's organisational structure and any wider network with which the charity works

2023 concluded with five Transformation CPR Trustees in post.

Throughout the year a Leadership Team comprising Chief Executive Officer, Service Delivery and Business Manager met to review operational performance.

The Service Manager line manages the following staff within the charity:

- Warehouse Manager
- Driver

The Business Manager line manages the following staff within the charity:

- Business Support Officer

The staff team meet quarterly to review warehouse operations, discuss operational issues and share best practice.

Volunteers are supported by the staff team during their volunteering sessions.

The charity works locally within the following networks:

- Cornwall Food Aid Alliance
- Cornwall Food Bank Roundtable
- Foodshare

The charity works nationally within the Independent Food Aid Network.

TRANSFORMATION CPR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1146238

Principal address
The Centenary Centre
Centenary Methodist Church
Centenary Street
CAMBORNE
Cornwall
TR14 8HS

Trustees
D Gardner (resigned 19/4/2023)
C Bush (resigned 4/7/2023)
T Hunt (resigned 13/8/2024)
P Roskrow
J Nankivell
B R Ellenbroek
C Allen
A Corbett (resigned 21/2/2023)

Independent Examiner
TC Group
The Old Carriage Works
Moresk Road
Truro
Cornwall
TR1 1DG

Approved by order of the board of trustees on14/10/24..... and signed on its behalf by:

J. Nankivell

.....
J Nankivell – Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TRANSFORMATION CPR**

I report to the trustees on my examination of the financial statements Transformation CPR (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to
- charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group

James Pearce FCA
TC Group
The Old Carriage Works
Moresk Road
Truro
Cornwall
TR1 1DG

Date: 17 October 2024

TRANSFORMATION CPR

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

| | Notes | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|-------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 165,878 | 185,506 | 351,384 | 191,378 |
| Investment income | 3 | 2,412 | - | 2,412 | - |
| Other income | | <u>610</u> | <u>-</u> | <u>610</u> | <u>4,073</u> |
| Total | | <u>168,900</u> | <u>185,506</u> | <u>354,406</u> | <u>195,451</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | 8,200 | - | 8,200 | 4,100 |
| Charitable activities | | | | | |
| Charitable Activities | | <u>197,537</u> | <u>131,929</u> | <u>329,466</u> | <u>171,024</u> |
| Total | | <u>205,737</u> | <u>131,929</u> | <u>337,666</u> | <u>175,124</u> |
| NET INCOME/(EXPENDITURE) | | | | | |
| | | (36,837) | 53,577 | 16,740 | 20,327 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>302,594</u> | <u>70,525</u> | <u>373,119</u> | <u>352,792</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>265,757</u></u> | <u><u>124,102</u></u> | <u><u>389,859</u></u> | <u><u>373,119</u></u> |

The notes form part of these financial statements

TRANSFORMATION CPR

BALANCE SHEET
31 DECEMBER 2023

| | Notes | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 7 | 26,193 | 28,038 | 54,231 | 53,991 |
| CURRENT ASSETS | | | | | |
| Debtors | 8 | 412 | 30,450 | 30,862 | 4,293 |
| Cash at bank and in hand | | <u>248,371</u> | <u>75,612</u> | <u>323,983</u> | <u>336,856</u> |
| | | 248,783 | 106,062 | 354,845 | 341,149 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 9 | (9,217) | (10,000) | (19,217) | (19,160) |
| NET CURRENT ASSETS | | <u>239,566</u> | <u>96,062</u> | <u>335,628</u> | <u>319,128</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>265,759</u> | <u>124,100</u> | <u>389,859</u> | <u>373,119</u> |
| NET ASSETS | | <u>265,759</u> | <u>124,100</u> | <u>389,859</u> | <u>373,119</u> |
| FUNDS | 11 | | | | |
| Unrestricted funds | | | | 265,759 | 302,594 |
| Restricted funds | | | | <u>124,100</u> | <u>70,525</u> |
| TOTAL FUNDS | | | | <u>389,859</u> | <u>373,119</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 14/12/2024 and were signed on its behalf by:



.....
P Roskrow - Trustee

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable activities include all expenditure associated with supporting the charitable work.

Governance costs

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------|-------------------|
| Plant & Machinery, etc. | 10% straight line |
|-------------------------|-------------------|

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

2. DONATIONS AND LEGACIES

| | 2023 | 2022 |
|-----------|----------------|----------------|
| | £ | £ |
| Donations | 147,640 | 111,546 |
| Gift aid | 6,238 | 264 |
| Grants | <u>197,506</u> | <u>79,568</u> |
| | <u>351,384</u> | <u>191,378</u> |

Grants received, included in the above, are as follows:

| | 2023 | 2022 |
|--|----------------|---------------|
| | £ | £ |
| Cornwall Community Fund – multi year award | 13,333 | 20,000 |
| JS Williams | 5,000 | 7,500 |
| Cornwall Council | - | 1,400 |
| Acts 435 | 6,334 | 7,506 |
| The National Lottery Community Fund | 27,315 | - |
| Cornwall Community Foundation - Other grants | 12,500 | 26,500 |
| Devon Community Foundation | - | 2,662 |
| NHS Cornwall & Isles of Scilly Integrated Care Board | 20,000 | 5,000 |
| February Foundation | - | 5,000 |
| The Grocers Charity | - | 2,000 |
| Lord Barnby Foundation | - | 2,000 |
| Volunteer Cornwall | 66,969 | - |
| Lidl | 555 | - |
| Natwest Group plc | 5,000 | - |
| Garfield Weston Foundation | 30,000 | - |
| TK Maxx and Homesense Foundation | 500 | - |
| The Headley Trust | <u>10,000</u> | <u>-</u> |
| | <u>197,506</u> | <u>79,568</u> |

3. INVESTMENT INCOME

| | 2023 | 2022 |
|--------------------------|--------------|----------|
| | £ | £ |
| Deposit account interest | <u>2,412</u> | <u>-</u> |

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

4. SUPPORT COSTS

| | Management £ | Governance costs £ | Totals £ |
|-----------------------|-----------------|--------------------------|---------------|
| Charitable Activities | <u>46,689</u> | <u>18,159</u> | <u>64,848</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 122,379 | 68,999 | 191,378 |
| Other income | - | <u>4,073</u> | <u>4,073</u> |
| Total | <u>122,379</u> | <u>73,072</u> | <u>195,451</u> |
| EXPENDITURE ON | | | |
| Raising funds | 4,100 | - | 4,100 |
| Charitable activities | | | |
| Charitable Activities | <u>122,578</u> | <u>48,446</u> | <u>171,024</u> |
| Total | <u>126,678</u> | <u>48,446</u> | <u>175,124</u> |
| NET INCOME/(EXPENDITURE) | (4,299) | 24,626 | 20,327 |
| Transfers between funds | <u>(56)</u> | <u>56</u> | <u>-</u> |
| Net movement in funds | (4,355) | 24,682 | 20,327 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>306,947</u> | <u>45,845</u> | <u>352,792</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>302,592</u> | <u>70,527</u> | <u>373,119</u> |

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

7. TANGIBLE FIXED ASSETS

| | Short leasehold £ | Plant and machinery £ | Fixtures and fittings £ |
|-----------------------|-------------------------|-----------------------------|----------------------------------|
| COST | | | |
| At 1 January 2023 | 3,412 | 31,146 | 10,441 |
| Additions | <u>-</u> | <u>-</u> | <u>4,608</u> |
| At 31 December 2023 | <u>3,412</u> | <u>31,146</u> | <u>15,049</u> |
| DEPRECIATION | | | |
| At 1 January 2023 | 683 | 18,412 | 1,433 |
| Charge for year | <u>341</u> | <u>3,115</u> | <u>1,505</u> |
| At 31 December 2023 | <u>1,024</u> | <u>21,527</u> | <u>2,938</u> |
| NET BOOK VALUE | | | |
| At 31 December 2023 | <u>2,388</u> | <u>9,619</u> | <u>12,111</u> |
| At 31 December 2022 | <u>2,729</u> | <u>12,734</u> | <u>9,008</u> |

| | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------|------------------------|----------------------------|---------------|
| COST | | | |
| At 1 January 2023 | 29,622 | 6,843 | 81,464 |
| Additions | <u>-</u> | <u>4,711</u> | <u>9,319</u> |
| At 31 December 2023 | <u>29,622</u> | <u>11,554</u> | <u>90,783</u> |
| DEPRECIATION | | | |
| At 1 January 2023 | 5,924 | 1,021 | 27,473 |
| Charge for year | <u>2,963</u> | <u>1,155</u> | <u>9,079</u> |
| At 31 December 2023 | <u>8,887</u> | <u>2,176</u> | <u>36,552</u> |
| NET BOOK VALUE | | | |
| At 31 December 2023 | <u>20,735</u> | <u>9,378</u> | <u>54,231</u> |
| At 31 December 2022 | <u>23,698</u> | <u>5,822</u> | <u>53,991</u> |

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|----------------|---------------|--------------|
| Accrued income | 30,450 | 4,111 |
| Prepayments | <u>412</u> | <u>182</u> |
| | <u>30,862</u> | <u>4,293</u> |

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Taxation and social security | 5,257 | 3,721 |
| Other creditors | <u>13,960</u> | <u>15,439</u> |
| | <u>19,217</u> | <u>19,160</u> |

10. MOVEMENT IN FUNDS

| | At 1/1/23 | Net movement in funds | Transfers between funds | At 31/12/23 |
|---|----------------|--------------------------|-------------------------------|----------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 280,756 | (31,872) | (9,319) | 239,565 |
| Fixed Asset Reserve - Unrestricted | <u>21,838</u> | <u>(4,963)</u> | <u>9,319</u> | <u>26,194</u> |
| | 302,594 | (36,835) | - | 265,759 |
| Restricted funds | | | | |
| Fixed Asset Reserve - Restricted | 32,153 | (4,115) | - | 28,038 |
| Cornwall Community Foundation - Multi year award | 15,000 | (15,000) | - | - |
| Act 435 | (750) | (1,695) | - | (2,445) |
| Cornwall Community Foundation - Crisis funding | 6,189 | (1,362) | - | 4,827 |
| Jen Loved Crisis Fund | 8,921 | (3,645) | - | 5,276 |
| NHS Cornwall & Isles of Scilly | 4,832 | 2,270 | - | 7,102 |
| February Foundation | 4,180 | (4,180) | - | - |
| Volunteer Cornwall - CHWW | - | 65,206 | - | 65,206 |
| Garfield Weston Foundation | - | 13,892 | - | 13,892 |
| The National Lottery Community Fund - Cost of Living | <u>-</u> | <u>2,204</u> | <u>-</u> | <u>2,204</u> |
| | <u>70,525</u> | <u>53,575</u> | <u>-</u> | <u>124,100</u> |
| TOTAL FUNDS | <u>373,119</u> | <u>16,740</u> | <u>-</u> | <u>389,859</u> |

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 168,900 | (200,772) | (31,872) |
| Fixed Asset Reserve - Unrestricted | <u>-</u> | <u>(4,963)</u> | <u>(4,963)</u> |
| | 168,900 | (205,735) | (36,835) |
| Restricted funds | | | |
| Fixed Asset Reserve - Restricted | - | (4,115) | (4,115) |
| Cornwall Community Foundation - Multi year award | 13,333 | (28,333) | (15,000) |
| Act 435 | 6,334 | (8,029) | (1,695) |
| Cornwall Community Foundation - Crisis funding | 11,001 | (12,363) | (1,362) |
| Jen Loved Crisis Fund | - | (3,645) | (3,645) |
| NHS Cornwall & Isles of Scilly | 20,000 | (17,730) | 2,270 |
| February Foundation | - | (4,180) | (4,180) |
| Lidl - via Neighbourly | 555 | (555) | - |
| Volunteer Cornwall - CHWW | 66,968 | (1,762) | 65,206 |
| Garfield Weston Foundation | 30,000 | (16,108) | 13,892 |
| The Headley Trust | 10,000 | (10,000) | - |
| The National Lottery Community Fund - Cost of Living | <u>27,315</u> | <u>(25,111)</u> | <u>2,204</u> |
| | <u>185,506</u> | <u>(131,931)</u> | <u>53,575</u> |
| TOTAL FUNDS | <u>354,406</u> | <u>(337,666)</u> | <u>16,740</u> |

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1/1/22 £ | Net movement in funds £ | Transfers between funds £ | At 31/12/22 £ |
|---|-----------------------|----------------------------------|------------------------------------|-----------------------|
| Unrestricted funds | | | | |
| General fund | 291,107 | (266) | (10,085) | 280,756 |
| Fixed Asset Reserve - Unrestricted | <u>15,840</u> | <u>(4,031)</u> | <u>10,029</u> | <u>21,838</u> |
| | 306,947 | (4,297) | (56) | 302,594 |
| Restricted funds | | | | |
| Fixed Asset Reserve - Restricted | 36,269 | (4,116) | - | 32,153 |
| Cornwall Community Foundation - Multi year award | - | 15,000 | - | 15,000 |
| Act 435 | - | (750) | - | (750) |
| Cornwall Council | - | (46) | 46 | - |
| Cornwall Community Foundation - Crisis funding | 655 | 5,534 | - | 6,189 |
| Jen Loved Crisis Fund | 8,921 | - | - | 8,921 |
| Devon Community Foundation | - | (10) | 10 | - |
| NHS Cornwall & Isles of Scilly | - | 4,832 | - | 4,832 |
| February Foundation | <u>-</u> | <u>4,180</u> | <u>-</u> | <u>4,180</u> |
| | <u>45,845</u> | <u>24,624</u> | <u>56</u> | <u>70,525</u> |
| TOTAL FUNDS | <u><u>352,792</u></u> | <u><u>20,327</u></u> | <u><u>-</u></u> | <u><u>373,119</u></u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 122,379 | (122,645) | (266) |
| Fixed Asset Reserve - Unrestricted | <u>-</u> | <u>(4,031)</u> | <u>(4,031)</u> |
| | 122,379 | (126,676) | (4,297) |
| Restricted funds | | | |
| Fixed Asset Reserve - Restricted | - | (4,116) | (4,116) |
| Cornwall Community Foundation - Multi year award | 20,000 | (5,000) | 15,000 |
| Act 435 | 7,506 | (8,256) | (750) |
| Cornwall Council | 1,400 | (1,446) | (46) |
| Cornwall Community Foundation - Crisis funding | 26,500 | (20,966) | 5,534 |
| Treverbyn Community | 4,073 | (4,073) | - |
| Jen Loved Crisis Fund | 930 | (930) | - |
| Devon Community Foundation | 2,662 | (2,672) | (10) |
| NHS Cornwall & Isles of Scilly | 5,000 | (168) | 4,832 |
| February Foundation | <u>5,001</u> | <u>(821)</u> | <u>4,180</u> |
| | <u>73,072</u> | <u>(48,448)</u> | <u>24,624</u> |
| TOTAL FUNDS | <u><u>195,451</u></u> | <u><u>(175,124)</u></u> | <u><u>20,327</u></u> |

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/1/22 £ | Net movement in funds £ | Transfers between funds £ | At 31/12/23 £ |
|---|-----------------------|----------------------------------|------------------------------------|-----------------------|
| Unrestricted funds | | | | |
| General fund | 291,107 | (32,138) | (19,404) | 239,565 |
| Fixed Asset Reserve - Unrestricted | <u>15,840</u> | <u>(8,994)</u> | <u>19,348</u> | <u>26,194</u> |
| | 306,947 | (41,132) | (56) | 265,759 |
| Restricted funds | | | | |
| Fixed Asset Reserve - Restricted | 36,269 | (8,231) | - | 28,038 |
| Act 435 | - | (2,445) | - | (2,445) |
| Cornwall Council | - | (46) | 46 | - |
| Cornwall Community Foundation - Crisis funding | 655 | 4,172 | - | 4,827 |
| Jen Loved Crisis Fund | 8,921 | (3,645) | - | 5,276 |
| Devon Community Foundation | - | (10) | 10 | - |
| NHS Cornwall & Isles of Scilly | - | 7,102 | - | 7,102 |
| Volunteer Cornwall - CHWW | - | 65,206 | - | 65,206 |
| Garfield Weston Foundation | - | 13,892 | - | 13,892 |
| The National Lottery Community Fund - Cost of Living | <u>-</u> | <u>2,204</u> | <u>-</u> | <u>2,204</u> |
| | <u>45,845</u> | <u>78,199</u> | <u>56</u> | <u>124,100</u> |
| TOTAL FUNDS | <u><u>352,792</u></u> | <u><u>37,067</u></u> | <u><u>-</u></u> | <u><u>389,859</u></u> |

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 291,279 | (323,417) | (32,138) |
| Fixed Asset Reserve - Unrestricted | <u>-</u> | <u>(8,994)</u> | <u>(8,994)</u> |
| | 291,279 | (332,411) | (41,132) |
| Restricted funds | | | |
| Fixed Asset Reserve - Restricted | - | (8,231) | (8,231) |
| Cornwall Community Foundation - Multi year award | 33,333 | (33,333) | - |
| Act 435 | 13,840 | (16,285) | (2,445) |
| Cornwall Council | 1,400 | (1,446) | (46) |
| Cornwall Community Foundation - Crisis funding | 37,501 | (33,329) | 4,172 |
| Treverbyn Community | 4,073 | (4,073) | - |
| Jen Loved Crisis Fund | 930 | (4,575) | (3,645) |
| Devon Community Foundation | 2,662 | (2,672) | (10) |
| NHS Cornwall & Isles of Scilly | 25,000 | (17,898) | 7,102 |
| February Foundation | 5,001 | (5,001) | - |
| Lidl - via Neighbourly | 555 | (555) | - |
| Volunteer Cornwall - CHWW | 66,968 | (1,762) | 65,206 |
| Garfield Weston Foundation | 30,000 | (16,108) | 13,892 |
| The Headley Trust | 10,000 | (10,000) | - |
| The National Lottery Community Fund - Cost of Living | <u>27,315</u> | <u>(25,111)</u> | <u>2,204</u> |
| | <u>258,578</u> | <u>(180,379)</u> | <u>78,199</u> |
| TOTAL FUNDS | <u><u>549,857</u></u> | <u><u>(512,790)</u></u> | <u><u>38,404</u></u> |

Restricted funds

- Cornwall Community Foundation multi-year award. £60,000 total award towards Transformation CPR's core operating costs.

- J S Williams - Year 4 of a 5-year award. £5,000 per annum towards the cost of our Office Manager.

- Acts 435 - an online giving charity directly connecting donors with those in crisis. Funding is distributed through a network of local churches and charities such as Transformation CPR.

- Cornwall Council - £nil (2022: £1,400) from the Local Councillors Community Chest fund to support core purchases for our 2022 Christmas Meal Campaign.

- Lidl (via Neighbourly) - the Lidl Bear's Toy Bank initiative provided funding to support the costs of providing toys and games to children during christmas.

- CCF Crisis Funding -enables charitable organisations like Transformation CPR, to hold a pot of funds to distribute small grants to individuals in crisis.

- Treverbyn Community - sale of surplus stock to a charity supporting those in need in St Austell, Cornwall.

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2023**

10. MOVEMENT IN FUNDS - continued

- Jen Loved Crisis Fund - a fund set up in the memory of co-founder Jenifer Gardner, supporting those in need with unexpected costs such as travel to appointments, sickness and bereavement.
- Devon Community Foundation - a grant received to be used for staff costs and food expenditure.
- NHS Cornwall & Isles of Scilly - a grant towards the introduction of a Warmth Hub.
- February Foundation - a grant received to be used for staff costs.
- Volunteer Cornwall - a grant towards the running of the Community Health and Wellbeing Workers project.
- Garfield Weston - a grant received to be used for core costs.
- The Headley Trust - a grant received to be used for food expenditure.
- The National Lottery Community Fund - a grant received for the Community Organisations Cost of Living Fund.

Transfers between funds

The amount of £56 has been reclassified as a donation in the prior year and has been transferred from restricted to unrestricted funds.

11. RELATED PARTY DISCLOSURES

A Trustee loaned the charity £2,000 to fund the deposit of a new vehicle in a prior year. This was repaid in full during the prior year.

TRANSFORMATION CPR

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

| | 2023 £ | 2022 £ |
|---------------------------------------|----------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 147,640 | 111,546 |
| Gift aid | 6,238 | 264 |
| Grants | <u>197,506</u> | <u>79,568</u> |
| | 351,384 | 191,378 |
| Investment income | | |
| Deposit account interest | 2,412 | - |
| Other income | | |
| Other income | <u>610</u> | <u>4,073</u> |
| Total incoming resources | 354,406 | 195,451 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Wages | 8,200 | 4,100 |
| Charitable activities | | |
| Wages | 130,807 | 72,781 |
| Motor expenses | 2,304 | 2,227 |
| Gifts and donations | 704 | 1,929 |
| Short leasehold | 341 | 341 |
| Plant and machinery | 3,114 | 3,115 |
| Fixtures and fittings | 1,505 | 1,044 |
| Motor vehicles | 2,962 | 2,962 |
| Computer equipment | 1,156 | 685 |
| Service costs | 97,688 | 17,885 |
| Crisis grants | <u>24,037</u> | <u>30,152</u> |
| | 264,618 | 133,121 |
| Support costs | | |
| Management | | |
| Insurance | 1,711 | 522 |
| Light and heat | 11,343 | 2,737 |
| Telephone | 3,075 | 2,386 |
| Postage and stationery | 3,886 | 1,165 |
| Subscriptions | 493 | - |
| Sundries | 3,008 | 992 |
| IT costs | 1,627 | 12 |
| Establishment costs | <u>21,546</u> | <u>19,043</u> |
| | 46,689 | 26,857 |
| Governance costs | | |
| Accountancy | 3,000 | 1,584 |
| Carried forward | 3,000 | 1,584 |

This page does not form part of the statutory financial statements

TRANSFORMATION CPR

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

| | 2023 | 2022 |
|--------------------------|----------------|----------------|
| | £ | £ |
| Governance costs | | |
| Brought forward | 3,000 | 1,584 |
| Legal fees | <u>15,159</u> | <u>9,462</u> |
| | <u>18,159</u> | <u>11,046</u> |
| | | |
| Total resources expended | <u>337,666</u> | <u>175,124</u> |
| | | |
| Net income | <u>16,740</u> | <u>20,327</u> |

This page does not form part of the statutory financial statements

TRANSFORMATION CPR

England & Wales - Charity number 1146238

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
TRANSFORMATION CPR

Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

TRANSFORMATION CPR

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

| | Page |
|---|-------------|
| Report of the Trustees | 1 to 8 |
| Independent Examiner's Report | 9 |
| Statement of Financial Activities | 10 |
| Balance Sheet | 11 |
| Notes to the Financial Statements | 12 to 20 |
| Detailed Statement of Financial Activities | 21 |

TRANSFORMATION CPR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We aim to challenge social and financial exclusion with Camborne, Pool and Redruth.

- We aim to challenge the outcomes and causes of poverty.
- We aim to create and recreate community within the Camborne, Pool and Redruth.
- We aim to work alongside all other agencies whether statutory, voluntary or third sector that have likeminded visions and aims.

Food Banks

We have 3 Foodbanks currently running across the CPR area. Our system provides clients with 8 vouchers in 6 months plus extra support if the agency requests it. The voucher system is accessed by 125 professional agents in the area ranging from schools, GP surgeries, housing services, homeless services and crisis agencies.

Foodshare

This is a warehouse facility which makes up the meal boxes and delivers them to the Food Banks. The warehouse team also collect donated food from collection points across the CPR area. We also collect "waste" food from supermarkets and "over-manufactured" food from local food producers. All collected/donated food is checked and dated by our team of volunteers.

Crisis Funding and Partnership Working

We receive referrals from professional agents to support clients most in need with access to our Fuel Bank and crisis funding. Through our network of partners and local agencies we also refer clients on for wider support, to help move them away from reliance on Foodbanks.

Santa Meal Appeal

Working with Cornwall Council's Children's and Families Unit, we supply a fresh "ready to cook" Christmas Lunch delivered to the door of those in need on Christmas Eve, plus presents for the children. This is a large and busy operation requiring a lot of planning.

Policy on social investment

Social investment is at the core of our work - articulated in our Constitution, Charity Aims and Objectives and our day-to-day operations.

Our primary objective is to support individuals/families within our community to move on from reliance on food bank provision and financial hardship.

We run a weekly "Hub" on Tuesdays during our food bank session, in which we invite partner organisations to join us and share important information and resources with our client group. This ranges from debt advice, to budgeting, wellbeing, skills and job search.

Contribution made by volunteers

We have a team of approximately 65-70 volunteers supporting our core team of 5 staff. Volunteers support in a number of ways including:

- Helping to run our food bank sessions at 3 venues
- Delivering and collecting produce between venues and from local suppliers
- Dating, sorting and maintaining our warehouse stock
- Recording food bank data relating to service use
- Assisting with administrative duties such as our Fuel Bank provision
- Supporting our seasonal campaigns - for e.g. the annual Santa Meal Appeal

TRANSFORMATION CPR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Main Achievements

During 2022 we provided in excess of 137,000 meals to individuals and families in the Camborne, Pool and Redruth area - 17% higher than our 2021 service figures.

This included a significant number of families and individuals benefitting from our annual Santa Meal Appeal - this year a total of 273 households benefitted from a ready-to-cook Christmas meal including additional food items and presents for the children. In addition to the meal provision - our hardworking team of volunteers wrapped over 1,100 gifts for children and young people.

A total of £30,152 in Crisis Funding Awards were made to over 200 households throughout 2022- utilising grant funds from Cornwall Community Foundation, ACTS 435 and our own fund "Jen Loved" established in 2020 in memory of the late Jenifer Gardner (founding partner). This was a staggering 242% increase on our 2021 crisis funding allocation.

In November 2022 we also opened our doors to 3 Warmth Hub sessions per week within £5,000 of NHS funding via Volunteer Cornwall. Between Nov and Dec 2022 we received 43 visits to these sessions.

Achievements against objectives set

With the country facing a Cost-of-Living Crisis so soon after the impacts of the COVID-19 Pandemic, our objectives were simple:

- To continue serving our local communities as effectively as possible
- To leave no household hungry
- To support those experiencing financial hardship
- To maximise support for our clients by signposting within our wider networks
- To capacity-build within our charity to support growth in demand

Fundraising activities

Performance of fundraising activities against objectives set

Early in 2022 we set ourselves the following fundraising objectives:

- Successfully concluding all final grant reports for funds awarded in 2021-2022
- Improving donor communication/data management
- To diversify our grant funding base with the introduction of new funders
- To establish a regular schedule for Gift Aid submission

All objectives were fully met in 2022. New funders included Devon Community Foundation, Lord Barnby Foundation, February Foundation, NHS, Grocers Hall.

Investment performance

Investment performance against objectives

During 2022 we continued to invest in warehouse efficiency.

In line with the growth in our charitable work, our focus also shifted to engaging further professional advisors to support with regulatory compliance and the efficient running of the charity.

We invested in new staff to support the administrative function of the charity - in the area of communications.

TRANSFORMATION CPR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Financial position

Policy on grant making

Applications for crisis funding are made to the Charity on a regular basis. In line with our policy on the provision of food, we receive and process crisis funding requests from professional referrers only.

Each request is individually assessed using a standard set of questions, aligned to the charity's core purpose and/or awarding body's grant-making criteria.

A cap is in place for each fund and financial practices are in place to monitor this. Where we feel it will be more beneficial and better use of public funds, for the client to access debt/budgeting advice before an application is made for crisis funding, we have a signposting process in place.

The Operations Manager assesses each award.

TRANSFORMATION CPR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW
Principal funding sources
GRANTS

Cornwall Community Foundation

We entered the third year of a 3-year award of £20,000 per annum towards the cost of our Operations Manager.

Cornwall Council Community Chest

Several Local Councillors generously awarded us a total of £1400 toward the cost of our 2022 Santa Meal Appeal.

Devon Community Foundation

£2662 towards staff costs and food expenditure.

Lord Barnby Foundation

£2000 towards the Christmas Meal Campaign - food and gifts.

NHS Cornwall & Isles of Scilly

£5,000 toward the introduction of a Warmth Hub - heating costs and refreshments.

February Foundation

£5,000 towards core staff costs.

J S Williams

We entered the third year of a 5-year award of £5,000 per annum towards the cost of our Office Manager.

ACTS 435 Crisis Funding

£7,506 in crisis funding awards were received.

Cornwall Community Foundation - Crisis Funding

£26,500 in crisis funding awards were received.

Fundraising:

Throughout 2022 we continued to receive a substantial income from donors and partners:

- £105,493 from regular payments and one-off donations.
- £6052 from our Crowdfunder campaign which concluded in 2022.
- Gift Aid submissions which amounted to £264
- £4073 income from the sale of short date and surplus stock to other community food organisations.

TRANSFORMATION CPR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Investment policy and objectives

2022 was a further year of growth and expansion in our operational activities:

- Sadly, the pressures of the cost-of-living crisis hit our community hard; food and fuel poverty became an issue for many
- Increasing living costs left many households experiencing greater financial hardship
- Introduction of new partnerships and suppliers continued from increased public awareness in our charity.

As a result of these developments, it was necessary for us to increase investment in the resources and assets of our charity to manage the increasing operational challenges associated with serving greater numbers of our community, notably:

- Staff hours increased for the second year running - by 19% in 2022
- We invested in further warehouse equipment - essential to the smooth operating of our central warehouse
- We continued to invest in our IT infrastructure

In Q1 2022 we expanded our Board of Trustees from 4 to 8.

In Q2 2022 we introduced a new role - Communications Officer - on a fixed term of 1 year. Our Office Manager was promoted to Operations Manager - Business Functions.

Our plans to focus on investment, legal form (transition to CIO) and governance structures (introduction of committees) in 2022, have been delayed as a result of increasing demand for services.

Further capacity building was identified by the Board of Trustees in Nov 2022 as a matter of urgency and a full organisational review is planned for Q1 2023 - to drive some of these organisational priorities forward.

Reserves policy

The charity is developing a Reserves Policy which will set a target for "free reserves" to be held. It will take account of the current pressures on the services offered by the charity, arising from the developing cost of living crisis facing many service users, together with the ever more challenging fund-raising environment.

The accounts show free reserves of £280,000, of which we believe that £160,000 arose in 2020 following the exceptional response from the Simon Reeve TV documentary which highlighted the work of the charity. The Trustees would like to see these reserves invested for the future of the service. The remainder of the reserves represent just over 2 years of general expenditure and are held as a contingency that funding plans are not fulfilled in the medium term, reflecting the difficult fund-raising environment and the ever increasing needs serviced by the charity.

Risks

The primary risks we faced in 2022 and beyond are:

- Reduction in financial donations resulting from increased living costs
- Decrease in food donations resulting from:
 - Increased food costs
 - Global supply challenges
- Increase in service use caused by the cost of living crisis
- Increasing operating costs - in particular as a result of changing caps on utilities

TRANSFORMATION CPR

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL PLANNING

The charity forecasts income from donor and grant funder sources based on conservative estimates (given the prevailing harsh economic climate).

Annually, in Q1/2 following our year end (31st December) we review with the Board of Trustees, our Y/E financial position, our forecast income and operating costs for the current financial year and a financial forecast for the forthcoming 3 years.

During our Nov 2022 Board of Trustees meeting, the Trustees voted to introduce a Finance and Governance Committee in 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

TRANSFORMATION CPR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

In 2022 our Board of Trustees membership increased from 4 - 8 Trustees.

All additional 4 Trustees were selected using:

- Job description and person specification
- Advertising using our networks and social media channels
- Application form
- Shortlisting and interview by 3 charity representatives (2 Trustees and 1 member of staff)
- Reference checks

Each new Trustee was supported by the existing Trustees and staff team with familiarisation and introduction to the charity.

New Trustees attended an informal Board Meeting in which they met other Trustees and began building relationships within the team.

All Trustees were then invited to attend the 3 subsequent meetings held in 2022.

Safeguarding training was made available to all new Trustees and the Board were involved in the editing of an updated Safeguarding Policy for our organisation in 2022.

Staff

We now have a Board of 8 Trustees.

During 2022 we appointed a Deputy Chair to work alongside the existing Chair. Our Chair was reappointed and the Deputy Chair newly appointed at our August 2022 AGM.

A Management Team comprising both Operations Managers (Service Delivery and Business Functions) meet as required to review operational performance.

The Operations Manager - Service Delivery line manages the following staff within the charity:

- Warehouse Manager
- Driver

The Operations Manager - Business Functions line manages the following staff within the charity:

- Communications Officer

The staff team meet once a month to review warehouse operations, discuss operational issues and share best practice.

Volunteers

Our 60 volunteers are supported by the staff team during their volunteering sessions.

Networks

The charity works locally within the following networks:

- Cornwall Food Aid Alliance
- Cornwall Food Bank Roundtable
- Foodshare

The charity works nationally within the Independent Food Aid Network.

TRANSFORMATION CPR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1146238

Principal address
The Centenary Centre
Centenary Methodist Church
Centenary Street
CAMBORNE
Cornwall
TR14 8HS

Trustees
D Gardner (resigned 19/4/2023)
C Bush Chair (resigned 4/7/2023)
T Hunt
P Roskrow
J Nankivell Chair (appointed 1/3/2022)
B R Ellenbroek (appointed 1/3/2022)
C Allen (appointed 1/3/2022)
A Corbett (appointed 1/3/2022) (resigned 21/2/2023)

Independent Examiner
Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

Approved by order of the board of trustees on and signed on its behalf by:


.....
J Nankivell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TRANSFORMATION CPR**

Independent examiner's report to the trustees of Transformation CPR

I report to the charity trustees on my examination of the accounts of Transformation CPR (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Pearce FCA

Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

Date:

TRANSFORMATION CPR

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 122,379 | 68,999 | 191,378 | 180,459 |
| Other income | | - | 4,073 | 4,073 | 5,316 |
| Total | | <u>122,379</u> | <u>73,072</u> | <u>195,451</u> | <u>185,775</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | 4,100 | - | 4,100 | 3,500 |
| Charitable activities | | | | | |
| Charitable Activities | | 122,578 | 48,446 | 171,024 | 98,702 |
| Total | | <u>126,678</u> | <u>48,446</u> | <u>175,124</u> | <u>102,202</u> |
| NET INCOME/(EXPENDITURE) | | | | | |
| Transfers between funds | 10 | (4,299) (56) | 24,626 56 | 20,327 - | 83,573 - |
| Net movement in funds | | <u>(4,355)</u> | <u>24,682</u> | <u>20,327</u> | <u>83,573</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 306,947 | 45,845 | 352,792 | 269,219 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>302,592</u></u> | <u><u>70,527</u></u> | <u><u>373,119</u></u> | <u><u>352,792</u></u> |

The notes form part of these financial statements

TRANSFORMATION CPR

BALANCE SHEET
31 DECEMBER 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | 21,836 | 32,155 | 53,991 | 52,108 |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 2,182 | 2,111 | 4,293 | 2,451 |
| Cash at bank and in hand | | 284,401 | 52,455 | 336,856 | 318,407 |
| | | <u>286,583</u> | <u>54,566</u> | <u>341,149</u> | <u>320,858</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | (5,825) | (16,196) | (22,021) | (20,174) |
| NET CURRENT ASSETS | | <u>280,758</u> | <u>38,370</u> | <u>319,128</u> | <u>300,684</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>302,594</u> | <u>70,525</u> | <u>373,119</u> | <u>352,792</u> |
| NET ASSETS | | <u>302,594</u> | <u>70,525</u> | <u>373,119</u> | <u>352,792</u> |
| FUNDS | 10 | | | | |
| Unrestricted funds | | | | 302,594 | 306,947 |
| Restricted funds | | | | 70,525 | 45,845 |
| TOTAL FUNDS | | | | <u>373,119</u> | <u>352,792</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
J Nankivell - Trustee

The notes form part of these financial statements

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable activities include all expenditure associated with supporting the charitable work.

Governance costs

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery, etc. 10% straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. DONATIONS AND LEGACIES

| | 2022 | 2021 |
|-----------|---------|---------|
| | £ | £ |
| Donations | 111,546 | 91,397 |
| Gift aid | 264 | 18,490 |
| Grants | 79,568 | 70,572 |
| | 191,378 | 180,459 |

Grants received, included in the above, are as follows:

| | 2022 | 2021 |
|--|--------|--------|
| | £ | £ |
| Cornwall Community Fund - Multy year award | | |
| | 20,000 | 20,000 |
| JS Williams | 7,500 | 5,000 |
| Cornwall Council | 1,400 | 3,650 |
| Livewest Homes Ltd | - | 1,000 |
| Acts 435 | 7,506 | 5,110 |
| Aldi | - | 400 |
| Cornwall Community Foundation - Other grants | 26,500 | 500 |
| Devon Community Foundation | 2,662 | - |
| NHS Cornwall & Isles of Scilly | 5,000 | - |
| February Foundation | 5,000 | - |
| The Grocers Charity | 2,000 | - |
| Lord Barnby Foundation | 2,000 | - |
| Other grants | - | 34,912 |
| | 79,568 | 70,572 |

3. SUPPORT COSTS

| | Management | Governance | Totals |
|-----------------------|------------|------------|--------|
| | £ | costs £ | £ |
| Charitable Activities | 26,857 | 11,046 | 37,903 |
| | 26,857 | 11,046 | 37,903 |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

TRANSFORMATION CPR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|-----------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 110,387 | 70,072 | 180,459 |
| Other income | - | 5,316 | 5,316 |
| Total | <u>110,387</u> | <u>75,388</u> | <u>185,775</u> |
| EXPENDITURE ON | | | |
| Raising funds | 3,500 | - | 3,500 |
| Charitable activities | | | |
| Charitable Activities | 50,215 | 48,487 | 98,702 |
| Total | <u>53,715</u> | <u>48,487</u> | <u>102,202</u> |
| NET INCOME | | | |
| Transfers between funds | 56,672 | 26,901 | 83,573 |
| | 36,322 | (36,322) | - |
| Net movement in funds | <u>92,994</u> | <u>(9,421)</u> | <u>83,573</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 213,953 | 55,266 | 269,219 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>306,947</u></u> | <u><u>45,845</u></u> | <u><u>352,792</u></u> |

6. TANGIBLE FIXED ASSETS

| | Short leasehold £ | Plant and machinery £ | Fixtures and fittings £ |
|-----------------------|-------------------------|-----------------------------|----------------------------------|
| COST | | | |
| At 1 January 2022 | 3,412 | 31,146 | 3,889 |
| Additions | - | - | 6,552 |
| At 31 December 2022 | <u>3,412</u> | <u>31,146</u> | <u>10,441</u> |
| DEPRECIATION | | | |
| At 1 January 2022 | 341 | 15,298 | 389 |
| Charge for year | 342 | 3,114 | 1,044 |
| At 31 December 2022 | <u>683</u> | <u>18,412</u> | <u>1,433</u> |
| NET BOOK VALUE | | | |
| At 31 December 2022 | <u>2,729</u> | <u>12,734</u> | <u>9,008</u> |
| At 31 December 2021 | <u><u>3,071</u></u> | <u><u>15,848</u></u> | <u><u>3,500</u></u> |

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. TANGIBLE FIXED ASSETS - continued

| | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------|------------------------|----------------------------|-------------|
| COST | | | |
| At 1 January 2022 | 29,622 | 3,366 | 71,435 |
| Additions | - | 3,477 | 10,029 |
| | <hr/> | <hr/> | <hr/> |
| At 31 December 2022 | 29,622 | 6,843 | 81,464 |
| | <hr/> | <hr/> | <hr/> |
| DEPRECIATION | | | |
| At 1 January 2022 | 2,962 | 337 | 19,327 |
| Charge for year | 2,962 | 684 | 8,146 |
| | <hr/> | <hr/> | <hr/> |
| At 31 December 2022 | 5,924 | 1,021 | 27,473 |
| | <hr/> | <hr/> | <hr/> |
| NET BOOK VALUE | | | |
| At 31 December 2022 | 23,698 | 5,822 | 53,991 |
| | <hr/> | <hr/> | <hr/> |
| At 31 December 2021 | 26,660 | 3,029 | 52,108 |
| | <hr/> | <hr/> | <hr/> |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|----------------|-----------|-----------|
| Accrued income | 4,111 | 2,150 |
| Prepayments | 182 | 301 |
| | <hr/> | <hr/> |
| | 4,293 | 2,451 |
| | <hr/> | <hr/> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|--|-----------|-----------|
| Bank loans and overdrafts (see note 9) | 2,861 | 900 |
| Taxation and social security | 3,721 | - |
| Other creditors | 15,439 | 19,274 |
| | <hr/> | <hr/> |
| | 22,021 | 20,174 |
| | <hr/> | <hr/> |

9. LOANS

An analysis of the maturity of loans is given below:

| | 2022 £ | 2021 £ |
|--|-----------|-----------|
| Amounts falling due within one year on demand: | | |
| Bank overdrafts | 2,861 | 900 |
| | <hr/> | <hr/> |

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. MOVEMENT IN FUNDS

| | At 1/1/22 £ | Net movement in funds £ | Transfers between funds £ | At 31/12/22 £ |
|---|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 291,107 | (266) | (10,085) | 280,756 |
| Fixed Asset Reserve - Unrestricted | 15,840 | (4,031) | 10,029 | 21,838 |
| | <u>306,947</u> | <u>(4,297)</u> | <u>(56)</u> | <u>302,594</u> |
| Restricted funds | | | | |
| Fixed Asset Reserve - Restricted | 36,269 | (4,116) | - | 32,153 |
| Cornwall Community Foundation - Multi year award | - | 15,000 | - | 15,000 |
| Act 435 | - | (750) | - | (750) |
| Cornwall Council | - | (46) | 46 | - |
| Cornwall Community Foundation - Crisis funding | 655 | 5,534 | - | 6,189 |
| Jen Loved Crisis Fund | 8,921 | - | - | 8,921 |
| Devon Community Foundation | - | (10) | 10 | - |
| NHS Cornwall & Isles of Scilly | - | 4,832 | - | 4,832 |
| February Foundation | - | 4,180 | - | 4,180 |
| | <u>45,845</u> | <u>24,624</u> | <u>56</u> | <u>70,525</u> |
| TOTAL FUNDS | <u>352,792</u> | <u>20,327</u> | <u>-</u> | <u>373,119</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 122,379 | (122,645) | (266) |
| Fixed Asset Reserve - Unrestricted | - | (4,031) | (4,031) |
| | <u>122,379</u> | <u>(126,676)</u> | <u>(4,297)</u> |
| Restricted funds | | | |
| Fixed Asset Reserve - Restricted | - | (4,116) | (4,116) |
| Cornwall Community Foundation - Multi year award | 20,000 | (5,000) | 15,000 |
| Act 435 | 7,506 | (8,256) | (750) |
| Cornwall Council | 1,400 | (1,446) | (46) |
| Cornwall Community Foundation - Crisis funding | 26,500 | (20,966) | 5,534 |
| Treverbyn Community | 4,073 | (4,073) | - |
| Jen Loved Crisis Fund | 930 | (930) | - |
| Devon Community Foundation | 2,662 | (2,672) | (10) |
| NHS Cornwall & Isles of Scilly | 5,000 | (168) | 4,832 |
| February Foundation | 5,001 | (821) | 4,180 |
| | <u>73,072</u> | <u>(48,448)</u> | <u>24,624</u> |
| TOTAL FUNDS | <u>195,451</u> | <u>(175,124)</u> | <u>20,327</u> |

TRANSFORMATION CPR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1/1/21 £ | Net movement in funds £ | Transfers between funds £ | At 31/12/21 £ |
|---|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 201,898 | 59,701 | 29,508 | 291,107 |
| Fixed Asset Reserve - Unrestricted | 12,055 | (3,029) | 6,814 | 15,840 |
| | <u>213,953</u> | <u>56,672</u> | <u>36,322</u> | <u>306,947</u> |
| Restricted funds | | | | |
| Fixed Asset Reserve - Restricted | 6,908 | (4,115) | 33,476 | 36,269 |
| Cornwall Community Foundation - Multi year award | - | (2,878) | 2,878 | - |
| Mark Benevolent Fund | - | 29,512 | (29,512) | - |
| Cornwall Community Foundation - Crisis funding | - | 655 | - | 655 |
| WRAP Covid | - | 3,797 | (3,797) | - |
| Jen Loved Crisis Fund | 8,991 | (70) | - | 8,921 |
| Hoare Trustees Elm Trust | 39,367 | - | (39,367) | - |
| | <u>55,266</u> | <u>26,901</u> | <u>(36,322)</u> | <u>45,845</u> |
| TOTAL FUNDS | <u>269,219</u> | <u>83,573</u> | <u>-</u> | <u>352,792</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 110,387 | (50,686) | 59,701 |
| Fixed Asset Reserve - Unrestricted | - | (3,029) | (3,029) |
| | <u>110,387</u> | <u>(53,715)</u> | <u>56,672</u> |
| Restricted funds | | | |
| Fixed Asset Reserve - Restricted | - | (4,115) | (4,115) |
| Cornwall Community Foundation - Multi year award | 20,000 | (22,878) | (2,878) |
| J S Williams | 5,000 | (5,000) | - |
| Mark Benevolent Fund | 29,512 | - | 29,512 |
| Act 435 | 5,510 | (5,510) | - |
| Cornwall Council | 3,650 | (3,650) | - |
| Aldi - via Neighbourly | 400 | (400) | - |
| Cornwall Community Foundation - Crisis funding | 2,000 | (1,345) | 655 |
| Treverbyn Community | 5,316 | (5,316) | - |
| WRAP Covid | 4,000 | (203) | 3,797 |
| Jen Loved Crisis Fund | - | (70) | (70) |
| | <u>75,388</u> | <u>(48,487)</u> | <u>26,901</u> |
| TOTAL FUNDS | <u>185,775</u> | <u>(102,202)</u> | <u>83,573</u> |

TRANSFORMATION CPR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/1/21 £ | Net movement in funds £ | Transfers between funds £ | At 31/12/22 £ |
|---|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 201,898 | 59,435 | 19,423 | 280,756 |
| Fixed Asset Reserve - Unrestricted | 12,055 | (7,060) | 16,843 | 21,838 |
| | <u>213,953</u> | <u>52,375</u> | <u>36,266</u> | <u>302,594</u> |
| Restricted funds | | | | |
| Fixed Asset Reserve - Restricted | 6,908 | (8,231) | 33,476 | 32,153 |
| Cornwall Community Foundation - Multi year award | - | 12,122 | 2,878 | 15,000 |
| Mark Benevolent Fund Act 435 | - | 29,512 | (29,512) | - |
| Cornwall Council | - | (750) | - | (750) |
| Cornwall Community Foundation - Crisis funding | - | (46) | 46 | - |
| WRAP Covid | - | 6,189 | - | 6,189 |
| Jen Loved Crisis Fund | - | 3,797 | (3,797) | - |
| Hoare Trustees Elm Trust | 8,991 | (70) | - | 8,921 |
| Devon Community Foundation | 39,367 | - | (39,367) | - |
| NHS Cornwall & Isles of Scilly | - | (10) | 10 | - |
| February Foundation | - | 4,832 | - | 4,832 |
| | - | 4,180 | - | 4,180 |
| | <u>55,266</u> | <u>51,525</u> | <u>(36,266)</u> | <u>70,525</u> |
| TOTAL FUNDS | <u>269,219</u> | <u>103,900</u> | <u>-</u> | <u>373,119</u> |

TRANSFORMATION CPR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 232,766 | (173,331) | 59,435 |
| Fixed Asset Reserve - Unrestricted | - | (7,060) | (7,060) |
| | <u>232,766</u> | <u>(180,391)</u> | <u>52,375</u> |
| Restricted funds | | | |
| Fixed Asset Reserve - Restricted | - | (8,231) | (8,231) |
| Cornwall Community Foundation - Multi year award | 40,000 | (27,878) | 12,122 |
| J S Williams | 5,000 | (5,000) | - |
| Mark Benevolent Fund | 29,512 | - | 29,512 |
| Act 435 | 13,016 | (13,766) | (750) |
| Cornwall Council | 5,050 | (5,096) | (46) |
| Aldi - via Neighbourly | 400 | (400) | - |
| Cornwall Community Foundation - Crisis funding | 28,500 | (22,311) | 6,189 |
| Treverbyn Community | 9,389 | (9,389) | - |
| WRAP Covid | 4,000 | (203) | 3,797 |
| Jen Loved Crisis Fund | 930 | (1,000) | (70) |
| Devon Community Foundation | 2,662 | (2,672) | (10) |
| NHS Cornwall & Isles of Scilly | 5,000 | (168) | 4,832 |
| February Foundation | 5,001 | (821) | 4,180 |
| | <u>148,460</u> | <u>(96,935)</u> | <u>51,525</u> |
| TOTAL FUNDS | <u><u>381,226</u></u> | <u><u>(277,326)</u></u> | <u><u>103,900</u></u> |

Restricted funds

- Cornwall Community Foundation multi-year award. £60,000 total award. Year 3 of a 3-year award towards Transformation CPR's core operating costs.

- J S Williams - Year 3 of a 5-year award. £5,000 per annum towards the cost of our Office Manager.

- Mark Benevolent Fund - a masonic charity disbursing aid swiftly and without bureaucratic formality, awarded to Transformation CPR for the purchase of a new van.

- Acts 435 - an online giving charity directly connecting donors with those in crisis. Funding is distributed through a network of local churches and charities such as Transformation CPR.

- Cornwall Council - Kettle Funding of £0 (2021: £2,800) to support those living in restricted conditions without good access to cooking facilities. £1,400 (2021: £850) from the Local Councillors Community Chest fund to support core purchases for our 2022 Christmas Meal Campaign.

- Aldi (via Neighbourly) - the Community Cupboard initiative provided funding to support the costs of feeding children during the summer holidays.

- CCF Crisis Funding -enables charitable organisations like Transformation CPR, to hold a pot of funds to distribute small grants to individuals in crisis.

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. MOVEMENT IN FUNDS - continued

- Treverbyn Community - sale of surplus stock to a charity supporting those in need in St Austell, Cornwall.
- WRAP Covid - the Waste and Resources Action Programme/DEFRA supported our surplus food redistribution efforts during the height of the pandemic with the development of our warehouse facility including equipment and associated staff costs.
- Jen Loved Crisis Fund - a fund set up in the memory of co-founder Jenifer Gardner, supporting those in need with unexpected costs such as travel to appointments, sickness and bereavement.
- Hoare Trustees Elm Trust - a donation received from the philanthropic arm of C. Hoare & Co. the UK's oldest privately-owned bank.
- Devon Community Foundation - a grant received to be used for staff costs and food expenditure.
- Volunteer Cornwall - a grant towards the introduction of a Warmth Hub.
- February Foundation - a grant received to be used for staff costs.

Transfers between funds

The amount of £56 has been reclassified as a donation in the current year and has been transferred from restricted to unrestricted funds.

11. RELATED PARTY DISCLOSURES

A Trustee loaned the charity £2,000 to fund the deposit of a new vehicle in the prior year. This was repaid in full during the year.

TRANSFORMATION CPR

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

| | 2022 £ | 2021 £ |
|---------------------------------------|-----------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 111,546 | 91,397 |
| Gift aid | 264 | 18,490 |
| Grants | 79,568 | 70,572 |
| | <hr/> | <hr/> |
| | 191,378 | 180,459 |
| Other income | | |
| Other income | 4,073 | 5,316 |
| | <hr/> | <hr/> |
| Total incoming resources | 195,451 | 185,775 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Wages | 4,100 | 3,500 |
| Charitable activities | | |
| Wages | 72,781 | 45,756 |
| Motor expenses | 2,227 | 2,098 |
| Gifts and donations | 1,929 | 2,600 |
| Depreciation of tangible fixed assets | 8,147 | 7,144 |
| Service costs | 17,885 | 10,283 |
| Crisis grants | 30,152 | 4,831 |
| | <hr/> | <hr/> |
| | 133,121 | 72,712 |
| Support costs | | |
| Management | | |
| Insurance | 522 | 522 |
| Light and heat | 2,737 | 1,904 |
| Telephone | 2,386 | 1,886 |
| Postage and stationery | 1,165 | 414 |
| Sundries | 992 | 30 |
| IT costs | 12 | 131 |
| Establishment costs | 19,043 | 19,544 |
| | <hr/> | <hr/> |
| | 26,857 | 24,431 |
| Governance costs | | |
| Accountancy | 1,584 | 1,440 |
| Legal fees | 9,462 | 119 |
| | <hr/> | <hr/> |
| | 11,046 | 1,559 |
| Total resources expended | <hr/> | <hr/> |
| | 175,124 | 102,202 |
| Net income | <hr/> | <hr/> |
| | 20,327 | 83,573 |
| | <hr/> | <hr/> |

This page does not form part of the statutory financial statements

TRANSFORMATION CPR

England & Wales - Charity number 1146238

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
TRANSFORMATION CPR

Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

TRANSFORMATION CPR

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

| | Page |
|---|-------------|
| Report of the Trustees | 1 to 7 |
| Independent Examiner's Report | 8 |
| Statement of Financial Activities | 9 |
| Balance Sheet | 10 |
| Notes to the Financial Statements | 11 to 20 |
| Detailed Statement of Financial Activities | 21 |

TRANSFORMATION CPR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We aim to challenge social and financial exclusion with Camborne, Pool and Redruth.

- We aim to challenge the outcomes and causes of poverty.
- We aim to create and recreate community within the Camborne, Pool and Redruth.
- We aim to work alongside all other agencies whether statutory, voluntary or third sector that have likeminded visions and aims.

Food Banks

We have 3 Foodbanks currently running across the CPR area. Our system provides clients with 8 vouchers in 6 months plus extra support if the agency requests it. The voucher system is accessed by 125 professional agents in the area ranging from schools, GP surgeries, housing services, homeless services and crisis agencies.

Foodshare

This is a warehouse facility which makes up the meal boxes and delivers them to the Food Banks. The warehouse team also collect donated food from collection points across the CPR area. We also collect "waste" food from supermarkets and "over-manufactured" food from local food producers. All collected/donated food is checked and dated by our team of volunteers.

Crisis Funding and Partnership Working

We receive referrals from professional agents to support clients most in need with access to our Fuel Bank and crisis funding. Through our network of partners and local agencies we also refer clients on for wider support, to help move them away from reliance on Foodbanks.

Santa Meal Appeal

Working with Cornwall Council's Children's and Families Unit, we supply a fresh "ready to cook" Christmas Lunch delivered to the door of those in need on Christmas Eve, plus presents for the children. This is a large and busy operation requiring a lot of planning.

Policy on social investment

Social investment is at the core of our work - articulated in our Constitution, Charity Aims and Objectives and our day-to-day operations.

Our primary objective is to support individuals/families within our community to move on from reliance on food bank provision and financial hardship.

We run a weekly "Hub" on Tuesdays during our food bank session, in which we invite partner organisations to join us and share important information and resources with our client group. This ranges from debt advice, to budgeting, wellbeing, skills and job search.

Contribution made by volunteers

We have a team of approximately 60 volunteers supporting our core team of 4 staff. Volunteers support in a number of ways including:

- Helping to run our food bank sessions at 3 venues
- Delivering and collecting produce between venues and from local suppliers
- Dating, sorting and maintaining our warehouse stock
- Recording food bank data relating to service use
- Assisting with administrative duties such as our Fuel Bank provision
- Supporting our seasonal campaigns - for e.g. the annual Santa Meal Appeal

TRANSFORMATION CPR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Main Achievements

During 2021 we provided in excess of 110,000 meals to individuals and families in the Camborne, Pool and Redruth area.

This included a record number of families and individuals benefitting from our annual Santa Meal Appeal - this year a total of 370 households benefitted from a ready-to-cook Christmas meal including additional food items and presents for the children.

A total of £7,149 in Crisis Funding Awards were made to 51 households throughout 2021- utilising grant funds from Cornwall Community Foundation., ACTS 435 and our own fund "Jen Loved" established in 2020 in memory of the late Jenifer Gardner (founding partner).

Despite the challenges presented by the COVID-19 pandemic we were able to successfully maintain our food bank operations throughout the lockdowns and operating restrictions of 2021.

We were thrilled to reopen the doors to our Tuesday Hub sessions in September 2021 after a period of shutdown to remain compliant with government directives on social distancing.

Achievements against objectives set

With the country in lockdown from the COVID-19 pandemic again at the beginning of 2021, our objectives for 2021 were quite simple:

- To continue serving our local communities as effectively as possible
- To leave no household hungry
- To support those experiencing financial hardship
- To maximise support for our clients by signposting within our wider networks

Fundraising activities

Performance of fundraising activities against objectives set

Early in 2021 we set ourselves the following fundraising objectives:

- Successfully concluding all final grant reports for funds awarded in 2020
- Improving donor communication/data management
- Registering for Gift Aid.

All objectives were fully met in 2021.

Investment performance

Investment performance against objectives

During 2021 our primary investment focus was to improve the efficiency of our warehouse operation to meet the pace of demand for provision from within our community.

We benefitted greatly from some pro-bono consultancy relating to our warehouse performance. We were successful in:

- Acquiring new equipment to enhance the layout of the warehouse
- Improving the fabric of the warehouse building
- Securing a new van

TRANSFORMATION CPR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Policy on grant making

Applications for crisis funding are made to the Charity on a regular basis. In line with our policy on the provision of food, we receive and process crisis funding requests from professional referrers only.

Each request is individually assessed using a standard set of questions, aligned to the charity's core purpose and/or awarding body's grant-making criteria.

The Operations Manager assesses each award

Reserves policy

The charity is developing a Reserves Policy which will set a target for "free reserves" to be held. It will take account of the current pressures on the services offered by the charity, arising from both the Covid pandemic and the developing cost of living crisis facing many service users, together with the ever more challenging fund-raising environment.

The accounts show free reserves of £291,107, of which we believe that £160,000 arose in 2020 following the exceptional response from the Simon Reeve TV documentary that highlighted the work of the charity. The Trustees would like to see these reserves invested for the future of the service. The remainder of the reserves represent between 1 and 2 years of general expenditure and are held as a contingency that funding plans are not fulfilled in the medium term, reflecting the difficult fund-raising environment and the ever increasing needs serviced by the charity.

TRANSFORMATION CPR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Principal funding sources

GRANTS

Independent Food Aid Network (IFAN):

2 x £100 grants awarded to support with the ongoing challenges presented by covid-19.

Cornwall Community Foundation:

We entered the second year of a 3-year award of £20,000 per annum towards the cost of our Operations Manager.

Cornwall Council Community Chest:

Several Local Councillors generously awarded us a total of £850 toward the cost of our 2021 Santa Meal Appeal.

Cornwall Council:

Awarded us £2,800 Kettle Funding to support us in providing food for those living in restricted conditions. In particular food items suitable for homeless individuals and those without good access to cooking facilities.

J S Williams:

We entered the second year of a 5-year award of £5,000 per annum towards the cost of our Office Manager.

WRAP COVID Grant:

A £4,000 grant for costs associated with the ongoing development of our warehouse facility including equipment and associated staff costs.

ACTS 435 Crisis Funding:

£4,610 in crisis funding awards were received.

Cornwall Community Foundation - Crisis Funding:

£1500 in crisis funding awards were received.

Other Grants:

Notably Aldi £400 and Livewest £500 for general purpose.

General Fundraising:

Our charity featured prominently in a BBC2 documentary "Cornwall with Simon Reeve" in Autumn 2020. Throughout 2021 we continued to receive unprecedented exposure to new donors and partners as a result.

Notably our income continued to grow:

- £85,825 from regular payments and one-off donations.
- £10,235 from our ongoing Crowdfunder campaign.
- The charity also registered for Gift Aid in 2021 and as a result we were able to secure an additional £17,240 in income.

TRANSFORMATION CPR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Investment policy and objectives

2021 was an unexpected and unprecedented period of growth and expansion in our operational activities:

- Sadly, the demands of the COVID-19 pandemic hit our community hard; food and fuel poverty became an issue for many
- Increasing living costs and changes in state benefits left many households experiencing greater financial hardship
- Introduction of new partnerships and suppliers resulting from increased public awareness in our charity.

As a result of these developments, it was necessary for us to increase investment in the resources and assets of our charity to manage the increasing operational challenges associated with serving greater numbers of our community, notably:

- Staff hours increased by 20%
- We invested in equipment and maintenance works - essential to the smooth operating of our central warehouse
- Acquisition of a new van generously funded in 2020 by the Mark Benevolent Fund
- We began some modest investment in our IT infrastructure

In Q4 2021 we turned our attention to future planning of financial matters with the appointment of new accountants for 2022 and plans to expand our Board of Trustees from 4 to 8 in Q1 2022.

Having survived the second year of the pandemic and achieved many positive outcomes community; our intention is to bring greater focus to matters of financial planning and investment in 2022.

Risks

The primary risks we faced in 2021 and beyond are:

- Reduction in financial donations resulting from increased living costs
- Decrease in food donations resulting from:
 - Increased food costs
 - Global supply challenges
- Further disruption caused by the COVID-19 pandemic; in particular challenges with staff absence and ongoing hardship experienced by our community
- Increasing operating costs - in particular as a result of changing caps on utilities

TRANSFORMATION CPR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Trustees

All 4 serving Trustees have been in post for approximately 5 years, increasing to 8 in 2022. The Chair of Trustees oversees the strategic planning and direction of the charity.

Staff

A Management Team comprising the Chair of Trustees, Operations Manager and Office Manager meet weekly to review operational performance.

There were 4 paid staff within the charity in 2021:

- Operations Manager
- Office Manager
- Warehouse Manager
- Driver

The staff team meet once a month to review warehouse operations, discuss operational issues and share best practice.

Volunteers

Our 60 volunteers are supported by the staff team during their volunteering sessions.

Networks

The charity works locally within the following networks:

- Cornwall Food Aid Alliance
- Cornwall Food Bank Roundtable
- Foodshare

The charity works nationally within the Independent Food Aid Network.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1146238

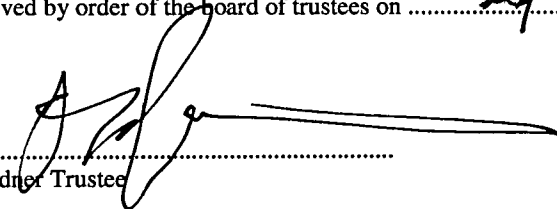
Principal address
13 Mount Pleasant Road
CAMBORNE
Cornwall
TR14 7RH

Trustees
D Gardner
C Bush
T Hunt
P Roskrow

Independent Examiner
Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

TRANSFORMATION CPR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Approved by order of the board of trustees on 24/7/2022 and signed on its behalf by:


.....
D Gardner Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TRANSFORMATION CPR**

Independent examiner's report to the trustees of Transformation CPR

I report to the charity trustees on my examination of the accounts of Transformation CPR (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



JS Mashen FCA
Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

Date: 26/07/2022

TRANSFORMATION CPR

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

| | Notes | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 110,386 | 70,072 | 180,458 | 339,432 |
| Other income | | - | 5,316 | 5,316 | - |
| Total | | 110,386 | 75,388 | 185,774 | 339,432 |
| EXPENDITURE ON | | | | | |
| Raising funds | | 3,500 | - | 3,500 | - |
| Charitable activities | | | | | |
| Charitable Activities | | 50,214 | 48,487 | 98,701 | 94,616 |
| Total | | 53,714 | 48,487 | 102,201 | 94,616 |
| NET INCOME | | | | | |
| | | 56,672 | 26,901 | 83,573 | 244,816 |
| Transfers between funds | 10 | 36,322 | (36,322) | - | - |
| Net movement in funds | | 92,994 | (9,421) | 83,573 | 244,816 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 213,953 | 55,266 | 269,219 | 24,403 |
| TOTAL FUNDS CARRIED FORWARD | | <u>306,947</u> | <u>45,845</u> | <u>352,792</u> | <u>269,219</u> |

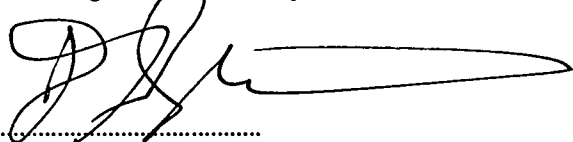
The notes form part of these financial statements

TRANSFORMATION CPR

BALANCE SHEET
31 DECEMBER 2021

| | Notes | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | 15,840 | 36,269 | 52,109 | 18,963 |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 1,551 | 900 | 2,451 | - |
| Cash at bank | | <u>295,498</u> | <u>22,009</u> | <u>317,507</u> | <u>295,601</u> |
| | | 297,049 | 22,909 | 319,958 | 295,601 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | (5,942) | (13,333) | (19,275) | (45,345) |
| NET CURRENT ASSETS | | <u>291,107</u> | <u>9,576</u> | <u>300,683</u> | <u>250,256</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>306,947</u> | <u>45,845</u> | <u>352,792</u> | <u>269,219</u> |
| NET ASSETS | | <u>306,947</u> | <u>45,845</u> | <u>352,792</u> | <u>269,219</u> |
| FUNDS | 9 | | | | |
| Unrestricted funds | | | | 306,947 | 213,953 |
| Restricted funds | | | | <u>45,845</u> | <u>55,266</u> |
| TOTAL FUNDS | | | | <u>352,792</u> | <u>269,219</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 26/01/2022
and were signed on its behalf by:


.....
D Gardner Trustee

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable activities include all expenditure associated with supporting the charitable work.

Governance costs

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------|-------------------|
| Plant & Machinery, etc. | 10% straight line |
|-------------------------|-------------------|

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. DONATIONS AND LEGACIES

| | 2021 | 2020 |
|-----------|----------------|----------------|
| | £ | £ |
| Donations | 91,396 | 195,469 |
| Gift aid | 18,490 | - |
| Grants | <u>70,572</u> | <u>143,963</u> |
| | <u>180,458</u> | <u>339,432</u> |

Grants received, included in the above, are as follows:

| | 2021 | 2020 |
|--|---------------|----------------|
| | £ | £ |
| Cornwall Community Fund – Multi year award | 20,000 | 22,167 |
| Community Fund | - | 7,675 |
| JS Williams | 5,000 | 2,500 |
| Jen Loved | - | 9,331 |
| Feeding Britain | - | 29,404 |
| Camborne Town Council | - | 5,000 |
| Cornwall Council | 3,650 | 550 |
| Portreath Port Association | - | 10,000 |
| Fare Share | - | 1,211 |
| Hoare Trust - Elm Trust | - | 50,000 |
| Livewest Homes Ltd | 1,000 | 2,000 |
| Head Forward | - | 2,125 |
| Ocean Housing Ltd | - | 2,000 |
| Acts 435 | 5,110 | - |
| Aldi | 400 | - |
| Cornwall Community Foundation - Other grants | 500 | - |
| Other grants | <u>34,912</u> | <u>-</u> |
| | <u>70,572</u> | <u>143,963</u> |

3. SUPPORT COSTS

| | Management | Governance | Totals |
|-----------------------|---------------|--------------|---------------|
| | £ | costs | £ |
| | £ | £ | £ |
| Charitable Activities | <u>24,431</u> | <u>1,559</u> | <u>25,990</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 195,469 | 143,963 | 339,432 |
| | | | |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Charitable Activities | 5,919 | 88,697 | 94,616 |
| | | | |
| NET INCOME | 189,550 | 55,266 | 244,816 |
| | | | |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 24,403 | - | 24,403 |
| | | | |
| TOTAL FUNDS CARRIED FORWARD | <u>213,953</u> | <u>55,266</u> | <u>269,219</u> |

6. TANGIBLE FIXED ASSETS

| | Short leasehold £ | Plant and machinery £ | Fixtures and fittings £ |
|-----------------------|-------------------------|-----------------------------|----------------------------------|
| COST | | | |
| At 1 January 2021 | - | 31,146 | - |
| Additions | <u>3,412</u> | - | <u>3,889</u> |
| At 31 December 2021 | <u>3,412</u> | <u>31,146</u> | <u>3,889</u> |
| | | | |
| DEPRECIATION | | | |
| At 1 January 2021 | - | 12,183 | - |
| Charge for year | <u>341</u> | <u>3,115</u> | <u>389</u> |
| At 31 December 2021 | <u>341</u> | <u>15,298</u> | <u>389</u> |
| | | | |
| NET BOOK VALUE | | | |
| At 31 December 2021 | <u>3,071</u> | <u>15,848</u> | <u>3,500</u> |
| At 31 December 2020 | <u>-</u> | <u>18,963</u> | <u>-</u> |

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. TANGIBLE FIXED ASSETS - continued

| | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------|------------------------|----------------------------|---------------|
| COST | | | |
| At 1 January 2021 | - | - | 31,146 |
| Additions | <u>29,622</u> | <u>3,366</u> | <u>40,289</u> |
| At 31 December 2021 | <u>29,622</u> | <u>3,366</u> | <u>71,435</u> |
| DEPRECIATION | | | |
| At 1 January 2021 | - | - | 12,183 |
| Charge for year | <u>2,962</u> | <u>337</u> | <u>7,144</u> |
| At 31 December 2021 | <u>2,962</u> | <u>337</u> | <u>19,327</u> |
| NET BOOK VALUE | | | |
| At 31 December 2021 | <u>26,660</u> | <u>3,029</u> | <u>52,108</u> |
| At 31 December 2020 | <u>-</u> | <u>-</u> | <u>18,963</u> |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|----------------|--------------|-----------|
| Accrued income | 2,150 | - |
| Prepayments | <u>301</u> | - |
| | <u>2,451</u> | <u>-</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|-----------------|---------------|---------------|
| Other creditors | <u>19,275</u> | <u>45,345</u> |

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. MOVEMENT IN FUNDS

| | At 1/1/21 £ | Net movement in funds £ | Transfers between funds £ | At 31/12/21 £ |
|---|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 201,898 | 59,701 | 29,508 | 291,107 |
| Fixed Asset Reserve - Unrestricted | <u>12,055</u> | <u>(3,029)</u> | <u>6,814</u> | <u>15,840</u> |
| | 213,953 | 56,672 | 36,322 | 306,947 |
| Restricted funds | | | | |
| Fixed Asset Reserve - Restricted | 6,908 | (4,115) | 33,476 | 36,269 |
| Cornwall Community Foundation - Multi year award | - | (2,878) | 2,878 | - |
| Mark Benevolent Fund | - | 29,512 | (29,512) | - |
| Cornwall Community Foundation - Crisis funding | - | 655 | - | 655 |
| WRAP Covid | - | 3,797 | (3,797) | - |
| Jen Loved Crisis Fund | 8,991 | (70) | - | 8,921 |
| Hoare Trustees Elm Trust | <u>39,367</u> | <u>-</u> | <u>(39,367)</u> | <u>-</u> |
| | <u>55,266</u> | <u>26,901</u> | <u>(36,322)</u> | <u>45,845</u> |
| TOTAL FUNDS | <u>269,219</u> | <u>83,573</u> | <u>-</u> | <u>352,792</u> |

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 110,387 | (50,686) | 59,701 |
| Fixed Asset Reserve - Unrestricted | <u>(1)</u> | <u>(3,028)</u> | <u>(3,029)</u> |
| | 110,386 | (53,714) | 56,672 |
| Restricted funds | | | |
| Fixed Asset Reserve - Restricted | - | (4,115) | (4,115) |
| Cornwall Community Foundation - Multi year award | 20,000 | (22,878) | (2,878) |
| J S Williams | 5,000 | (5,000) | - |
| Mark Benevolent Fund | 29,512 | - | 29,512 |
| Act 435 | 5,510 | (5,510) | - |
| Cornwall Council | 3,650 | (3,650) | - |
| Aldi - via Neighbourly | 400 | (400) | - |
| Cornwall Community Foundation - Crisis funding | 2,000 | (1,345) | 655 |
| Treverbyn Community | 5,316 | (5,316) | - |
| WRAP Covid | 4,000 | (203) | 3,797 |
| Jen Loved Crisis Fund | <u>-</u> | <u>(70)</u> | <u>(70)</u> |
| | <u>75,388</u> | <u>(48,487)</u> | <u>26,901</u> |
| TOTAL FUNDS | <u>185,774</u> | <u>(102,201)</u> | <u>83,573</u> |

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1/1/20 £ | Net movement in funds £ | Transfers between funds £ | At 31/12/20 £ |
|------------------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 15,991 | 191,897 | (5,990) | 201,898 |
| Fixed Asset Reserve - Unrestricted | <u>8,412</u> | <u>(2,347)</u> | <u>5,990</u> | <u>12,055</u> |
| | 24,403 | 189,550 | - | 213,953 |
| Restricted funds | | | | |
| Fixed Asset Reserve - Restricted | - | (767) | 7,675 | 6,908 |
| Grants | - | 7,675 | (7,675) | - |
| Jen Loved Crisis Fund | - | 8,991 | - | 8,991 |
| Hoare Trustees Elm Trust | <u>-</u> | <u>39,367</u> | <u>-</u> | <u>39,367</u> |
| | <u>-</u> | <u>55,266</u> | <u>-</u> | <u>55,266</u> |
| TOTAL FUNDS | <u>24,403</u> | <u>244,816</u> | <u>-</u> | <u>269,219</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 195,469 | (3,572) | 191,897 |
| Fixed Asset Reserve - Unrestricted | <u>-</u> | <u>(2,347)</u> | <u>(2,347)</u> |
| | 195,469 | (5,919) | 189,550 |
| Restricted funds | | | |
| Fixed Asset Reserve - Restricted | - | (767) | (767) |
| Grants | 84,632 | (76,957) | 7,675 |
| Jen Loved Crisis Fund | 9,331 | (340) | 8,991 |
| Hoare Trustees Elm Trust | <u>50,000</u> | <u>(10,633)</u> | <u>39,367</u> |
| | <u>143,963</u> | <u>(88,697)</u> | <u>55,266</u> |
| TOTAL FUNDS | <u>339,432</u> | <u>(94,616)</u> | <u>244,816</u> |

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/1/20 £ | Net movement in funds £ | Transfers between funds £ | At 31/12/21 £ |
|---|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 15,991 | 251,598 | 23,518 | 291,107 |
| Fixed Asset Reserve - Unrestricted | <u>8,412</u> | <u>(5,376)</u> | <u>12,804</u> | <u>15,840</u> |
| | 24,403 | 246,222 | 36,322 | 306,947 |
| Restricted funds | | | | |
| Fixed Asset Reserve - Restricted | - | (4,882) | 41,151 | 36,269 |
| Grants | - | 7,675 | (7,675) | - |
| Cornwall Community Foundation - Multi year award | - | (2,878) | 2,878 | - |
| Mark Benevolent Fund | - | 29,512 | (29,512) | - |
| Cornwall Community Foundation - Crisis funding | - | 655 | - | 655 |
| WRAP Covid | - | 3,797 | (3,797) | - |
| Jen Loved Crisis Fund | - | 8,921 | - | 8,921 |
| Hoare Trustees Elm Trust | <u>-</u> | <u>39,367</u> | <u>(39,367)</u> | <u>-</u> |
| | <u>-</u> | <u>82,167</u> | <u>(36,322)</u> | <u>45,845</u> |
| TOTAL FUNDS | <u>24,403</u> | <u>328,389</u> | <u>-</u> | <u>352,792</u> |

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 305,856 | (54,258) | 251,598 |
| Fixed Asset Reserve - Unrestricted | <u>(1)</u> | <u>(5,375)</u> | <u>(5,376)</u> |
| | 305,855 | (59,633) | 246,222 |
| Restricted funds | | | |
| Fixed Asset Reserve - Restricted | - | (4,882) | (4,882) |
| Grants | 84,632 | (76,957) | 7,675 |
| Cornwall Community Foundation - Multi year award | 20,000 | (22,878) | (2,878) |
| J S Williams | 5,000 | (5,000) | - |
| Mark Benevolent Fund | 29,512 | - | 29,512 |
| Act 435 | 5,510 | (5,510) | - |
| Cornwall Council | 3,650 | (3,650) | - |
| Aldi - via Neighbourly | 400 | (400) | - |
| Cornwall Community Foundation - Crisis funding | 2,000 | (1,345) | 655 |
| Treverbyn Community | 5,316 | (5,316) | - |
| WRAP Covid | 4,000 | (203) | 3,797 |
| Jen Loved Crisis Fund | 9,331 | (410) | 8,921 |
| Hoare Trustees Elm Trust | <u>50,000</u> | <u>(10,633)</u> | <u>39,367</u> |
| | <u>219,351</u> | <u>(137,184)</u> | <u>82,167</u> |
| TOTAL FUNDS | <u>525,206</u> | <u>(196,817)</u> | <u>328,389</u> |

Restricted funds

- Cornwall Community Foundation multi-year award. £60,000 total award. Year 2 of a 3-year award towards Transformation CPR's core operating costs.
- J S Williams - Year 2 of a 5-year award. £5,000 per annum towards the cost of our Office Manager.
- Mark Benevolent Fund - a masonic charity disbursing aid swiftly and without bureaucratic formality, awarded to Transformation CPR for the purchase of a new van.
- Acts 435 - an online giving charity directly connecting donors with those in crisis. Funding is distributed through a network of local churches and charities such as Transformation CPR.
- Cornwall Council - Kettle Funding of £2,800 to support those living in restricted conditions without good access to cooking facilities. £850 from the Local Councillors Community Chest fund to support core purchases for our 2021 Christmas Meal Campaign.

TRANSFORMATION CPR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. MOVEMENT IN FUNDS - continued

- Aldi (via Neighbourly) - the Community Cupboard initiative provided funding to support the costs of feeding children during the summer holidays.
- CCF Crisis Funding -enables charitable organisations like Transformation CPR, to hold a pot of funds to distribute small grants to individuals in crisis.
- Treverbyn Community - sale of surplus stock to a charity supporting those in need in St Austell, Cornwall.
- WRAP Covid - the Waste and Resources Action Programme/DEFRA supported our surplus food redistribution efforts during the height of the pandemic with the development of our warehouse facility including equipment and associated staff costs.
- Jen Loved Crisis Fund - a fund set up in the memory of co-founder Jenifer Gardner, supporting those in need with unexpected costs such as travel to appointments, sickness and bereavement.
- Hoare Trustees Elm Trust - a donation received from the philanthropic arm of C. Hoare & Co. the UK's oldest privately-owned bank.

Transfers between funds

The amount of £48,358 has been reclassified as a donation in the current year and has been transferred from restricted to unrestricted funds.

10. RELATED PARTY DISCLOSURES

A Trustee loaned the charity £2,000 to fund the deposit of a new vehicle, this is repayable and is included in other creditors.

TRANSFORMATION CPR

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

| | 2021 £ | 2020 £ |
|---------------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 91,396 | 195,469 |
| Gift aid | 18,490 | - |
| Grants | <u>70,572</u> | <u>143,963</u> |
| | 180,458 | 339,432 |
| Other income | | |
| Other income | <u>5,316</u> | <u>-</u> |
| Total incoming resources | 185,774 | 339,432 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Wages | 3,500 | - |
| Charitable activities | | |
| Wages | 45,756 | 26,591 |
| Operating expenses | - | 61,339 |
| Motor expenses | 2,098 | - |
| Gifts and donations | 2,600 | - |
| Depreciation of tangible fixed assets | 7,143 | 3,114 |
| Service costs | 10,283 | - |
| Crisis grants | <u>4,831</u> | <u>-</u> |
| | 72,711 | 91,044 |
| Support costs | | |
| Management | | |
| Insurance | 522 | - |
| Light and heat | 1,904 | - |
| Telephone | 1,886 | - |
| Postage and stationery | 414 | - |
| Sundries | 30 | - |
| IT costs | 131 | - |
| Establishment costs | 19,544 | 696 |
| Administrative costs | <u>-</u> | <u>2,876</u> |
| | 24,431 | 3,572 |
| Governance costs | | |
| Accountancy | 1,440 | - |
| Legal fees | <u>119</u> | <u>-</u> |
| | 1,559 | - |
| Total resources expended | <u>102,201</u> | <u>94,616</u> |
| Net income | <u>83,573</u> | <u>244,816</u> |

This page does not form part of the statutory financial statements

TRANSFORMATION CPR

England & Wales - Charity number 1146238

Accounts

Chairman's Report 2020

Our work has taken on a completely different look due to the pandemic from the first lockdown.

Provision has increased beyond all expectation. We had to adapt daily to meet different challenges.

We started a delivery service to shielding clients. This was not as easy as it sounds. We needed delivery drivers, the food boxes had to be Covid safe. The volunteers' safety was paramount and new procedures had to be put in place. This service increased daily and during the first lockdown we provided nearly 6,000 delivered meals. Subsequent lock downs have not been that hectic, thankfully! Many of our volunteer drivers had returned to work. Our normal client provision increased from a norm of 10-12,000 meals a month to 26,000 meals at the height of the pandemic. The provision of food was a continuous challenge due to many of our collection points closing overnight. This brought about a different area of sourcing food for our depleted stock. Many of our supporters recognised our plight and provided the funds to purchase supplies. We were blessed with much needed income to cover our costs which increased from £4k a month to £4k a week. Two large donors C.C.F. and Feeding Britain were fantastically generous with their gifts. Many local private donations were made which gave us extra funds to meet the increased costs.

Although losing Jen in August was not only a bitter blow to us as a family, she was badly missed from the office work. Funds were provided and guaranteed for five years to pay for office staff to take on Jens work for which she volunteered.

The Simon Reeve programme went beyond expectations and we can safely say our financial position is secured for several years to come. A blessed position to be in.

Our warehouse is well stocked and through our Food Share operation we are supplying many other charities with product. Feeding Britain is supporting our Food Share work as is Fareshare. There is plenty of work to do supporting and supplying many struggling organisations and families across Cornwall and our central warehouse is pivotal and vital in this service.

What the future holds is very uncertain. I believe that we have a solid organisation ready to meet and deal with food poverty across Cornwall.

Respectfully submitted by

Don Gardner Director of Operations

TRANSFORMATION CPR

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2020

| | | Restricted Funds | Unrestricted Funds | Total Funds 2020 | 2019 |
|--|-----|---------------------|-----------------------|---------------------|--------------|
| INCOMING RESOURCES | | | | | |
| Activities in furtherance of the Charity's objects: | | | | | |
| Grants & Donations | (2) | 143963 | 195469 | 339432 | 55101 |
| Other Income | | - | - | - | - |
| Investment Income: | | | | | |
| Interest Received | | - | - | - | - |
| | | <u>143963</u> | <u>195469</u> | <u>339432</u> | <u>55101</u> |
| RESOURCES USED | | | | | |
| Costs of Activities in Furtherance of the Charity's Objects: | | | | | |
| Direct Charitable Expenditure | | 87930 | - | 87930 | 47532 |
| Depreciation | (4) | 767 | 2347 | 3114 | 1748 |
| Other Expenditure: | | | | | |
| Fund-Raising, Publicity, Management & Administration | | - | 3572 | 3572 | 4627 |
| TOTAL RESOURCES EXPENDED | (3) | <u>88697</u> | <u>5919</u> | <u>94616</u> | <u>53907</u> |
| Net Incoming Resources For The Year: | | | | | |
| Before Transfers | | 55266 | 189550 | 244816 | 1194 |
| Transfer Between Funds | | - | - | - | - |
| NET MOVEMENT IN FUNDS | | <u>55266</u> | <u>189550</u> | <u>244816</u> | <u>1194</u> |
| TOTAL FUNDS BROUGHT FORWARD | | <u>-</u> | <u>24403</u> | <u>24403</u> | <u>23209</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>55266</u> | <u>213953</u> | <u>269219</u> | <u>24403</u> |

TRANSFORMATION CPR

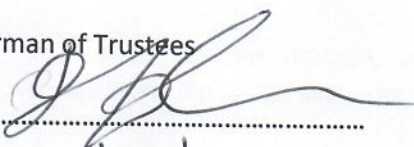
BALANCE SHEET AS AT 31ST DECEMBER 2020

| | | Restricted Funds | Unrestricted Funds | Total Funds 2020 | 2019 |
|---------------------------------|-----|-----------------------|-----------------------|---------------------|----------------|
| TANGIBLE FIXED ASSETS | (4) | 6908 | 12055 | 18963 | 8412 |
| Bank Current Account Balance | | <u>93703</u> | <u>201898</u> | <u>295601</u> | <u>15991</u> |
| | | 100611 | 213953 | 314564 | 24403 |
| Less: Liabilities | (5) | <u>45345</u> | - | 45345 | - |
| NET ASSETS | | <u>55266</u> ===== | 213953 ===== | 269219 ===== | 24403 ===== |
| FUNDS | | | | | |
| Restricted | | 55266 | - | 55266 | - |
| Unrestricted | | <u>-</u> | <u>213953</u> | <u>213953</u> | <u>24403</u> |
| | | <u>55266</u> | <u>213953</u> | <u>269219</u> | <u>24403</u> |

Approved by the Trustees

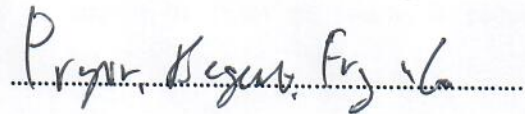
24/08/21

Chairman of Trustees



Date

15/09/21



Pryor Begent Fry & Co.
Chartered Accountants