

NATHAN TIMOTHY FOUNDATION

England & Wales · Charity number 1146228

Details

Other names	THE SONGWRITING CHARITY
Status	Registered
Legal form	Charitable company
Company number	07719125
Registered	2012-03-05
Register	View on the Charity Commission register

Contact

Address	4 The Gowers Girton Cambridge CB3 0PX
Phone	07950022009
Email	info@songwritingcharity.org
Website	https://www.songwritingcharity.org

Activities

Objects: THE ADVANCEMENT OF EDUCATION AND TRAINING, THROUGH THE PROVISION OF SONGWRITING (DRAWING ON SPORT, MULTIMEDIA AND CREATIVE ARTS PRACTICE) PROGRAMMES THAT ENHANCE AND SUPPORT CHILDREN'S LEARNING IN SCHOOLS AND COMMUNITIES THROUGHOUT THE UK. TO ACT AS A RESOURCE FOR YOUNG PEOPLE UP TO THE AGE OF 25 LIVING IN THE UNITED KINGDOM BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF: (A) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS; (B) ADVANCING EDUCATION, SPECIFICALLY MUSIC EDUCATION AND LITERACY; (C) RELIEVING UNEMPLOYMENT, THROUGH ADVANCEMENT OF TRAINING, CREATION OF INTERNSHIP AND VOLUNTEERING OPPORTUNITIES THAT FACILITATE ATTAINMENT OF NEW SKILLS FOR ALL YOUNG PEOPLE AND YOUNG ADULTS; (D) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY USING SONGWRITING AND CREATIVE MUSICAL EXPRESSION IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE LIVING IN THE AREA OF BENEFIT WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS.

Activities: The Songwriting Charity engages with children and young people to generate creative energy around issues that impact on their lives such as bullying, health, mental health, all through songwriting. We address and boost their emotional health and wellbeing through the delivery of intensive songwriting and music technology workshops. We work across England and Wales, and in Europe.

Classification

- **How:** Provides Services, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science
- **Who:** Children/young People

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£35,854	£37,836	-	-
2024-07-31	£35,136	£34,354	-	-
2023-07-31	£39,412	£41,583	-	-
2022-07-31	£50,679	£50,899	-	-
2021-07-31	£51,386	£51,602	-	-

Trustees

Name	Role	Appointed
MELVYN LEWIS	Chair	2012-01-03
MARK BUCKLEY		2012-01-03
PETER RHODES		2012-01-03

Accounts

REGISTERED COMPANY NUMBER: 07719125 (England and Wales)
REGISTERED CHARITY NUMBER: 1146228

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 July 2025
FOR
NATHAN TIMOTHY FOUNDATION LTD**

**Focal Business Group Limited
4A Church Street
Market Harborough
Leicestershire
LE16 7AA**

NATHAN TIMOTHY FOUNDATION LTD

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 July 2025

Report of the Trustees	Pages 3-11
Independent Examiner's Report	Pages 12-13
Statement of Financial Activities	Page 14
Balance Sheet	Pages 15-16
Notes to the Financial Statements	Pages 17-23
Detailed Statement of Financial Activities	Pages 24-25

NATHAN TIMOTHY FOUNDATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 July 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07719125 (England and Wales)

Registered Charity number

1146228

Registered office

7 Reservoir Close

Greenhithe

Kent

DA9 9BX

Trustees

M P Buckley

M Lewis

P J Rhodes

Company Secretary

Independent examiner

Focal Business Group Limited

4a Church Street,

Market Harborough, Leicestershire,

LE16 7AA

NATHAN TIMOTHY FOUNDATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 July 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trustees and directors who served during the year to 30 July 2025 were as follows:

Mr Melvyn Lewis

Mr Peter Rhodes

Mr Mark Buckley

The Trustees of the Nathan Timothy Foundation - The Songwriting Charity (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with financial statements of the Nathan Timothy Foundation - The Songwriting Charity (the charity) for the year ended 30 July 2023. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The company is constituted under a Memorandum of Association and is a registered charity number 1146228. The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association. Legal responsibility for the management and stewardship of the Charity is vested in the Board of Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Method of appointment or election of trustees

The management of the charity is the responsibility of the Trustees who are elected and under the terms of the Articles of Association. Potential trustees are identified by various methods:

- i. Networking opportunities may yield interested individuals.
- ii. If it is deemed desirable to recruit a trustee with a particular set of skills, relevant experience or interest, such as in human resources, policy or fundraising, existing trustees are asked to contact their acquaintances in order to find suitable people.
- iii. In some cases, a Trustee is approached by an individual who expresses an interest in volunteering to help with our work. Potential trustees are invited to an interview with two of the trustees. They will then make a recommendation about the appointment to a meeting of the charity's Trustees, which is asked to approve the decision. No person or external body other than the trustees is entitled to appoint trustees.

Trustees meet at least four times a year via Skype, telephone conference or face-to-face are held as and when opportunity and need require it. The charity's Trustees are proactive and if they are aware of an opportunity that could positively impact our beneficiaries, they communicate these to the charity's senior management team.

Policies adopted for the induction and training of trustees.

- i. Trustees are encouraged to visit existing charity projects in order to understand how the charity works, the expertise of the Workshop Leaders, and the vision of the charity.
- ii. All new trustees meet with the Chief Executive, Nathan Timothy and Director of Engagement, John Quinn.
- iii. Trustees are encouraged to study our programme descriptions and methodology.
- iv. All trustees are given the documents issued by the Charity Commission regarding the duties of trustees ("The Essential Trustee"), together with detailed documents about the charity's communications, marketing, social media, safeguarding and recruitment policies and procedures. Updated information provided by the Commission is also shared as and when these are made available.
- v. Trustees are encouraged to visit <https://www.gov.uk/topic/running-charity> for all the latest information and changes in legislation and UK charity law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Reserves

We acknowledge the Charity Commission's guidance provides the basis of our commitment to maintaining and where possible growing our reserve, with particular focus on mitigating either of the following scenarios:

1. A source of income, e.g., a grant, not being renewed. Funds might be needed to give the trustees time to take action if income falls below expectations.
2. The need to fund short-term deficits in a cash budget, e.g., money may need to be spent before a funding grant is received.

Public Benefit

The Trustees of the charity confirm they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission in determining the range of activities undertaken by the charity. The Trustees confirm that in planning the activities of the charity, that such activity is undertaken in the best interest of beneficiary groups and not at the detriment or exclusion of any beneficiaries.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Slavery and Human Trafficking Statement

The Modern Slavery Act 2015 introduces new obligations in relation to slavery and human trafficking. The Charity is fully supportive of the new legislation. Whilst the Charity feels it has a low risk of being exposed to suppliers who utilise human trafficking or slavery, we are committed to improving our practices to combat slavery and human trafficking, where we can. Through vigilance and internal consultation and discussion, we enforce controls to ensure slavery and human trafficking is not taking place anywhere in our limited supply chains.

Due diligence processes for Slavery and Human Trafficking.

As part of our commitment to identify and mitigate risk, we regularly review our buying practices, ensuring we have in place systems to:

Identify and assess potential risk areas in our supply chains; mitigate the risk of slavery and human trafficking occurring in our supply chains; and monitor potential risk areas in our supply chains.

We work closely with a small number of regular suppliers of music technology, software, and hardware. We also purchase hardware from established businesses such as Apple Computers, eBay, Amazon UK, and other technology companies. In such cases, we are reliant on company transparency, corporate diligence, and self-regulation.

The charity realises this is not always ideal, but where such checks and balances exist outside of our control, trustees will help inform direction and any action to be taken to ensure the charity acts in accordance with its values, aims and objectives.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Nathan Timothy Foundation 'The Songwriting Charity' are the advancement of education and training, through the provision of songwriting (drawing on sport, multimedia, and creative arts practice) programs that enhance and support children's learning in schools and communities throughout the UK.

To act as a resource for young people up to the age of 25 living in the United Kingdom by providing advice and assistance and organising programs of physical, educational and other activities as a means of:

- a) Advancing in life and helping young people by developing their skills and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- b) Advancing education, specifically music education and literacy;
- c) Relieving unemployment, through advancement of training, creation of internship and volunteering opportunities that facilitate attainment of new skills for all young people and young adults;
- d) Providing recreational and leisure time activity using songwriting and creative musical expression in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons

STATUS

The company is limited by guarantee and as such does not have any share capital. The company is also a registered charity. The charity number is 1146228.

ACCOUNTS

The trustees and directors have pleasure in submitting their report, together with the unaudited financial statements for the period ended 30 July 2025.

TRUSTEES' AND DIRECTORS' RESPONSIBILITIES

The trustees and directors are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business.

The trustees and directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust and to enable them to ensure that the financial statements comply with the Charities Act 1992. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the trustees and directors.

Signed:



Mr Mark Buckley

ACHIEVEMENT AND PERFORMANCE

Popular workshops again this year have been our one day **Bully Beat** in school workshops our **School Anthem** workshops and **Leavers Songs**. Completed songs can be performed by the whole school and give the children a sense of pride and ownership. We have delivered 63 workshops in Kent, Essex, Southend and as part of Kent Music's Annual Conference. We also ran workshops at Kings Hill and Maddingford Summer schools and Holiday Clubs in Medway. Our work with Nexus School in Tonbridge has also been ongoing building on our excellent relationship there.

Month	Stem Hub Mentoring Sessions (One to One)	Number of School workshops	Young people taking part
August	8	16	408
September	3	2	53
October	19	2	69
November	13	4	113
December	7	2	57
Jan	15	0	15
Feb	13	0	13
March	23	8	223
April	12	0	12
May	14	7	189
June	15	14	365
July	10	8	210
Totals	152	63	1727

In addition to this we have completed an additional 152 one to one mentoring workshops either face to face or online. Pupils have reported an increased confidence and marked improvement in their skills of singing and songwriting. One student said ***'Thank you Nathan. I feel like saying it a million times, but that still ain't enough. You are so much more than just a teacher. You are a mentor and a friend.'***

Our focus school this year has been the Ifield School In Gravesend where we completed some fantastic work supporting not just the young people but staff also. We ran workshops with all the staff and children and shot a video that included the whole school community. This was a huge amount of work but the response was outstanding. Head of School Maddie Arnold-Jones said ***"Thank you very much for creating such a brilliant video! You have captured something truly special. It is a wonderful reflection of our school community, and I am incredibly grateful."***

It was a genuine pleasure working alongside you. Your presence was felt in the most positive way, and the care you have taken in editing this video is evident in every frame. Thank you for making everyone feel so comfortable and for bringing such joy and professionalism to the process.

I am excited to share the video with all staff this coming Monday. Thank you again for your time, energy and passion.”

The total number of children we’ve worked face to face with this year is 1727.

We applied for a number of grants this year and were successful in getting support from CAF Bank and we are grateful to The Mad Chat Community for their fundraising efforts and support of the Kent Community Foundation. The trustees would like to offer their collective thanks to Nathan for his hard work and ongoing commitment to seeing projects through to their conclusion. He donated considerable amounts of time to the charity’s projects and operational work.

Thanks to:

CAF Bank
Kent Music Hub
The Nexus Foundation School
Ifield School Community
Amy Vinnicombe
Tim Cawte
Ian Fitzgibbon
Fay Morgan Hine (The Estate of Rupert Hine)
Focal Business Group Limited
Clear Financial Advice Limited - MD, Barry Greening, DipPFS
Korg UK
Mr. Jon Rye
Bubble & Scruff CIC
Cadsoft Solutions Limited
Mr. Nicholas Johnson
Mrs. Helen Hannam
Users of The Giving Machine
Players of the Giving Lottery
Estelle Timothy
Howard Jones

Signed for and on behalf of the Songwriting Charity



Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NATHAN TIMOTHY FOUNDATION LTD

I report on the accounts for the year ended 30 July 2025 set out on pages fourteen to twenty-five.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of the independent examiners report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Osborne
Focal Business Group Limited
4a Church Street,
Market Harborough,
Leicestershire,
LE16 7AA

NATHAN TIMOTHY FOUNDATION LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR 30 July 2025

		<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
		<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>Funds</u>	<u>Funds</u>
				<u>£</u>	<u>£</u>
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary Income	2	27,112		27,112	22,352
Activities for generating funds	3	8,650	0	8,650	12,750
Investment Income	4	92		92	34
Total incoming resources		35,855	0	35,855	35,136
RESOURCES EXPENDED					
Costs of generating funds					
Direct Charitable Expenditure	5	37,836	0	37,836	34,354
Governance Costs		0	0	0	0
Other resources expended		0	0	0	0
Total resources expended		37,836	0	37,836	34,354
NET INCOMING / (OUTGOING)					
RESOURCES BEFORE TRANSFERS		(1,981)	0	(1,981)	782
Gross transfers between funds	11	0	0	0	0
Net incoming / (outgoing) resources		(1,981)	0	(1,981)	782
RECONCILIATION OF FUNDS					
Total funds brought forward		6,324	0	6,324	5,542
TOTAL FUNDS CARRIED FORWARD		4,343	0	4,343	6,324

NATHAN TIMOTHY FOUNDATION LTD

BALANCE SHEET FOR THE YEAR 30 July 2025

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>2025 Total Funds</u> £	<u>2024 Total Funds</u> £
FIXED ASSETS					
Tangible Assets	8	1,035	0	1,035	0
CURRENT ASSETS					
Debtors	9	525	0	525	525
Cash at bank		2,783	0	2,783	5,800
		<u>3,308</u>	<u>0</u>	<u>3,308</u>	<u>6,325</u>
CREDITORS					
Amounts falling due within one year	10	0	0	0	0
NET CURRENT ASSETS		<u>3,308</u>	<u>0</u>	<u>3,308</u>	<u>6,325</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,343</u>	<u>0</u>	<u>4,343</u>	<u>6,325</u>
NET ASSETS		<u>4,343</u>	<u>0</u>	<u>4,343</u>	<u>6,325</u>
FUNDS	11				
Unrestricted funds				4,343	6,325
Restricted funds				0	0
TOTAL FUNDS				<u>4,343</u>	<u>6,325</u>

NATHAN TIMOTHY FOUNDATION LTD

**BALANCE SHEET - CONTINUED
FOR THE YEAR ENDED 30 July 2025**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 July 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part J5 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 27th March 2025 and were signed on its behalf by:



Mr Mark Buckley - Trustee

NATHAN TIMOTHY FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 July 2025

1. ACCOUNTING POLICIES

Accounting Convention

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Charities Act 2011.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Where income is received with obligations that must be fulfilled but are out of the control of the Charity, the income is deferred.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery – 33% cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

NATHAN TIMOTHY FOUNDATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 July 2025**

1. ACCOUNTING POLICIES

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated services and facilities

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

NATHAN TIMOTHY FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR 30 July 2025

2. VOLUNTARY INCOME

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Gifts	0	0
Donations	8,644	3,884
Donated Services and facilities	18,468	18,468
	<u>27,112</u>	<u>22,352</u>

Donated services

Included within donated services and facilities are the following;

Music production and workshop facilitation	7,600	7,600
Accountancy services	600	600
Hire of equipment	5,268	5,268
Subcontractors	5,000	5,000
Promotional expenses	0	0
Software licences and server hire	0	0
	<u>18,468</u>	<u>18,468</u>

3. ACTIVITIES FOR GENERATING FUNDS

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Project Income	17,294	16,634
	<u>17,294</u>	<u>16,634</u>

4. INVESTMENT INCOME

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Deposit account interest	92	34
	<u>92</u>	<u>34</u>

NATHAN TIMOTHY FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR 30 July 2025

5. DIRECT CHARITABLE EXPENDITURE

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Sundry Project Expenses	0	0
Hire Of Equipment	5,268	5,268
Travel and Accomodation	0	0
Subcontractors	31,160	28,045
Depreciation	292	0
Support Costs	1,116	1,041
	<u>37,836</u>	<u>34,354</u>

6. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Depreciation - owned assets	292	0
	<u>292</u>	<u>0</u>

7. TRUSTEES' RENUMERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 July 2025 nor for the year ended 30 July 2024.

NATHAN TIMOTHY FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR 30 July 2025

NATHAN TIMOTHY FOUNDATION LTD

8. TANGIBLE FIXED ASSETS

	<u>Plant and machinery</u> <u>£</u>
COST	
At 1 August 2024	7,842
Additions	<u>1,327</u>
At 31 July 2025	<u>9,169</u>
 DEPRECIATION	
At 1 August 2024	7,842
Charge for year	<u>292</u>
At 31 July 2024	<u>8,134</u>
 NET BOOK VALUE	
At 1 August 2024	<u><u>0</u></u>
At 31 July 2025	<u><u>1,035</u></u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>
Trade debtors	<u>525</u>	<u>525</u>
	<u>525</u>	<u>525</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>
Trade creditors	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR 30 July 2025

11. MOVEMENT IN FUNDS

	<u>At 1/8/24</u> <u>£</u>	<u>Net</u> <u>Movement in</u> <u>Funds</u> <u>£</u>	<u>Transfer</u> <u>between</u> <u>funds</u> <u>£</u>	<u>At 31/7/25</u> <u>£</u>
Unrestricted funds				
General	6,324	(1,981)	0	4,343
Restricted Funds				
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
TOTAL FUNDS	6,324	(1,981)	0	4,343

Net movement in funds, included in the above are as follows :

	<u>Incoming</u> <u>resources</u> <u>£</u>	<u>Resources</u> <u>Expended</u> <u>£</u>	<u>Movement</u> <u>in funds</u> <u>£</u>
Unrestricted funds			
General	35,855	(37,836)	(1,981)
Restricted funds			
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
TOTAL FUNDS	35,855	(37,836)	(1,981)

Transfers between funds

Transfers between funds represents the following;

	<u>£</u>
Overspend on restricted projects	0
Net transfer's to restricted from general funds	<u>0</u>

NATHAN TIMOTHY FOUNDATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR 30 July 2025**

12. ULTIMATE CONTROLLING PARTY

The Charity is under the joint control of the trustees.

13. TAXATION

The company is treated as a charity within the meaning of the Income tax and Corporation Taxes Act 1988 and has been afforded exemptions from taxation under section 505 of that act.

14. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have a share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

NATHAN TIMOTHY FOUNDATION LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR 30 July 2025

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
INCOMING RESOURCES		
Voluntary Income		
Gifts	0	0
Donations	8,644	3,884
Donated services and facilities	<u>18,468</u>	<u>18,468</u>
	27,112	22,352
Activities for generating funds		
Project Income	8,650	12,750
Sales of Product Income	0	0
Investment Income		
Deposit account interest	<u>92</u>	<u>34</u>
Total Incoming Resources	35,855	35,136

	<u>2025</u> £	<u>2024</u> £
RESOURCES EXPENDED		
Direct Charitable Expenditure		
Sundry project expenses	0	0
Hire of equipment	5,268	5,268
Travel & accomodation	0	0
Subcontractors	31,160	28,045
Depreciation of tangible fixed assets	292	0
	36,720	33,313
 Governance Costs		
Accountancy	600	600
 Management & Administration Of The Charity		
Rent, Rates & Water	0	0
Light & Heat	0	0
Telephone	0	0
Sundries	52	97
Subcontractors	0	0
Computer and internet expenses	230	202
	282	299
 Finance		
Bank Charges	55	60
 Other		
Promotional Expenses	0	0
Dues and subscriptions	0	0
Printing & reproduction	179	82
	179	82
 Total Resources Expended		
	37,836	34,354
 Net Income		
	(1,981)	782



Issuer Focal Business Group Ltd

Document generated Mon, 27th Apr 2026 15:59:38 BST

Document fingerprint 3050948f2cd7adfea9129aad59e14b5a

Parties involved with this document

Document processed	Party + Fingerprint
Mon, 27th Apr 2026 16:41:20 BST	Mr Mark Buckley - Signer (b6cf5ca87f972a8aa299d1925dad41e1)
Mon, 27th Apr 2026 16:41:20 BST	Harvinder Pardoe - Copied In (68b15e77cb5a582a7706e428d995df54)

Audit history log

Date	Action
Mon, 27th Apr 2026 15:59:38 BST	Envelope generated with fingerprint 8660857e2f484454ba0cd25e297602f5 (35.176.231.177)
Mon, 27th Apr 2026 15:59:38 BST	Document generated with fingerprint 3050948f2cd7adfea9129aad59e14b5a. (35.176.231.177)
Mon, 27th Apr 2026 15:59:38 BST	Mr Mark Buckley has been assigned to this envelope. (35.176.231.177)
Mon, 27th Apr 2026 15:59:38 BST	Harvinder Pardoe has been assigned to this envelope. (35.176.231.177)
Mon, 27th Apr 2026 15:59:38 BST	Envelope has been set to automatically remind the active signer every 1 day(s). (35.176.231.177)
Mon, 27th Apr 2026 15:59:50 BST	Envelope generated
Mon, 27th Apr 2026 15:59:50 BST	Sent the envelope to Mr Mark Buckley for signing
Mon, 27th Apr 2026 15:59:51 BST	Document emailed to party email
Mon, 27th Apr 2026 16:00:10 BST	Cancelled the automatic reminders due to the party email bouncing back. (159.26.148.12)
Mon, 27th Apr 2026 16:00:10 BST	Party email has bounced back. The reason given is: : 550: 5.7.515 Access denied, sending domain SIGNABLE.APP doesn't meet the required authentication level. The sender's domain in the 5322.From address doesn't meet the authentication requirements defined for the sender. To learn how to fix this see: https://go.microsoft.com/fwlink/p/?linkid=2319303 Spf= Fail , Dkim= Pass , DMARC= Pass [DU2PR09MB5424.eurprd09.prod.outlook.com 2026-04-27T15:00:01.479Z 08DEA40F86F89CC1] [PH7PR02CA0030.namprd02.prod.outlook.com 2026-04-27T15:00:01.545Z 08DEA3BDC30F00E1]

[SN1PEPF00036F41.namprd05.prod.outlook.com
2026-04-27T15:00:01.549Z 08DEA3B54B4C230E]

----- Forwarded message ----- (159.26.148.12)

Mon, 27th Apr 2026 16:38:06 BST

Mr Mark Buckley viewed the envelope (165.120.208.10)

Mon, 27th Apr 2026 16:41:20 BST

Mr Mark Buckley signed the envelope (165.120.208.10)

Mon, 27th Apr 2026 16:41:20 BST

Sent the envelope to Harvinder Pardoe for signing (165.120.208.10)

Mon, 27th Apr 2026 16:41:20 BST

This envelope has been signed by all parties (165.120.208.10)

Mon, 27th Apr 2026 16:41:20 BST

Signed document confirmation emailed to party email (165.120.208.10)

Mon, 27th Apr 2026 16:41:20 BST

Signed document confirmation emailed to party email (165.120.208.10)

Mon, 27th Apr 2026 16:41:20 BST

Signed document confirmation emails have been sent to all parties.

Document URL:

<https://api.signable.app/shareable/envelope?t=29856701-1ae4-4e1c-9310-3adea6fb7691> (165.120.208.10)

Mon, 27th Apr 2026 16:41:21 BST

Document emailed to party email

NATHAN TIMOTHY FOUNDATION

England & Wales - Charity number 1146228

Accounts

REGISTERED COMPANY NUMBER: 07719125 (England and Wales)
REGISTERED CHARITY NUMBER: 1146228

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024
FOR
NATHAN TIMOTHY FOUNDATION LTD**

**Focal Business Group Limited
4A Church Street
Market Harborough
Leicestershire
LE16 7AA**

NATHAN TIMOTHY FOUNDATION LTD

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

Report of the Trustees	Pages 3-11
Independent Examiner's Report	Pages 12-13
Statement of Financial Activities	Page 14
Balance Sheet	Pages 15-16
Notes to the Financial Statements	Pages 17-23
Detailed Statement of Financial Activities	Pages 24-25

NATHAN TIMOTHY FOUNDATION LTD
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07719125 (England and Wales)

Registered Charity number

1146228

Registered office

7 Reservoir Close

Greenhithe

Kent

DA9 9BX

Trustees

M P Buckley

M Lewis

P J Rhodes

Company Secretary

Independent examiner

Focal Business Group Limited

4a Church Street,

Market Harborough, Leicestershire,

LE16 7AA

NATHAN TIMOTHY FOUNDATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trustees and directors who served during the year to 31 July 2023 were as follows:

Mr Melvyn Lewis

Mr Peter Rhodes

Mr Mark Buckley

The Trustees of the Nathan Timothy Foundation - The Songwriting Charity (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with financial statements of the Nathan Timothy Foundation - The Songwriting Charity (the charity) for the year ended 31 July 2024. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The company is constituted under a Memorandum of Association and is a registered charity number 1146228. The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association. Legal responsibility for the management and stewardship of the Charity is vested in the Board of Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Method of appointment or election of trustees

The management of the charity is the responsibility of the Trustees who are elected and under the terms of the Articles of Association. Potential trustees are identified by various methods:

- i. Networking opportunities may yield interested individuals.
- ii. If it is deemed desirable to recruit a trustee with a particular set of skills, relevant experience or interest, such as in human resources, policy or fundraising, existing trustees are asked to contact their acquaintances in order to find suitable people.
- iii. In some cases, a Trustee is approached by an individual who expresses an interest in volunteering to help with our work. Potential trustees are invited to an interview with two of the trustees. They will then make a recommendation about the appointment to a meeting of the charity's Trustees, which is asked to approve the decision. No person or external body other than the trustees is entitled to appoint trustees.

Trustees meet at least four times a year via Skype, telephone conference or face-to-face are held as and when opportunity and need require it. The charity's Trustees are proactive and if they are aware of an opportunity that could positively impact our beneficiaries, they communicate these to the charity's senior management team.

Policies adopted for the induction and training of trustees.

- i. Trustees are encouraged to visit existing charity projects in order to understand how the charity works, the expertise of the Workshop Leaders, and the vision of the charity.
- ii. All new trustees meet with the Chief Executive, Nathan Timothy and Director of Engagement, John Quinn.
- iii. Trustees are encouraged to study our programme descriptions and methodology.
- iv. All trustees are given the documents issued by the Charity Commission regarding the duties of trustees ("The Essential Trustee"), together with detailed documents about the charity's communications, marketing, social media, safeguarding and recruitment policies and procedures. Updated information provided by the Commission is also shared as and when these are made available.

- v. Trustees are encouraged to visit <https://www.gov.uk/topic/running-charity> for all the latest information and changes in legislation and UK charity law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Reserves

We acknowledge the Charity Commission's guidance provides the basis of our commitment to maintaining and where possible growing our reserve, with particular focus on mitigating either of the following scenarios:

1. A source of income, e.g., a grant, not being renewed. Funds might be needed to give the trustees time to take action if income falls below expectations.
2. The need to fund short-term deficits in a cash budget, e.g., money may need to be spent before a funding grant is received.

Public Benefit

The Trustees of the charity confirm they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission in determining the range of activities undertaken by the charity. The Trustees confirm that in planning the activities of the charity, that such activity is undertaken in the best interest of beneficiary groups and not at the detriment or exclusion of any beneficiaries.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Slavery and Human Trafficking Statement

The Modern Slavery Act 2015 introduces new obligations in relation to slavery and human trafficking. The Charity is fully supportive of the new legislation. Whilst the Charity feels it has a low risk of being exposed to suppliers who utilise human trafficking or slavery, we are committed to improving our practices to combat slavery and human trafficking, where we can. Through vigilance and internal consultation and discussion, we enforce controls to ensure slavery and human trafficking is not taking place anywhere in our limited supply chains.

Due diligence processes for Slavery and Human Trafficking.

As part of our commitment to identify and mitigate risk, we regularly review our buying practices, ensuring we have in place systems to:

Identify and assess potential risk areas in our supply chains; mitigate the risk of slavery and human trafficking occurring in our supply chains; and monitor potential risk areas in our supply chains. We work closely with a small number of regular suppliers of music technology, software, and hardware. We also purchase hardware from established businesses such as Apple Computers, eBay, Amazon UK, and other technology companies. In such cases, we are reliant on company transparency, corporate diligence, and self-regulation.

The charity realises this is not always ideal, but where such checks and balances exist outside of our control, trustees will help inform direction and any action to be taken to ensure the charity acts in accordance with its values, aims and objectives.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Nathan Timothy Foundation 'The Songwriting Charity' are the advancement of education and training, through the provision of songwriting (drawing on sport, multimedia, and creative arts practice) programs that enhance and support children's learning in schools and communities throughout the UK.

To act as a resource for young people up to the age of 25 living in the United Kingdom by providing advice and assistance and organising programs of physical, educational and other activities as a means of:

- a) Advancing in life and helping young people by developing their skills and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- b) Advancing education, specifically music education and literacy;
- c) Relieving unemployment, through advancement of training, creation of internship and volunteering opportunities that facilitate attainment of new skills for all young people and young adults;
- d) Providing recreational and leisure time activity using songwriting and creative musical expression in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons

STATUS

The company is limited by guarantee and as such does not have any share capital. The company is also a registered charity. The charity number is 1146228.

ACCOUNTS

The trustees and directors have pleasure in submitting their report, together with the unaudited financial statements for the period ended 31 July 2024.

TRUSTEES' AND DIRECTORS' RESPONSIBILITIES

The trustees and directors are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

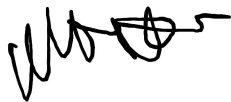
- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business.

The trustees and directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust and to enable them to ensure that the financial statements comply with the Charities Act 1992. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the trustees and directors.

Signed:

A handwritten signature in black ink, appearing to be 'Mark Buckley', with a stylized flourish at the end.

Mr Mark Buckley

ACHIEVEMENT AND PERFORMANCE

Popular workshops this year have been our one day **Bully Beat** in school workshops our **School Anthem** workshops and **Leavers Songs**. Completed songs can be performed by the whole school and give the children a sense of pride and ownership. We have delivered 84 workshops in Kent, Essex, Southend and Greenwich.

Month	Stem Hub Mentoring Sessions (One to One)	Number of School workshops	Young people taking part
August	8	4	108
September	4	2	54
October	8	4	108
November	4	10	254
December	4	4	104
Jan	8	2	58
Feb	8	10	258
March	8	12	308
April	8	6	158
May	8	8	208
June	4	12	308
July	4	10	254
Totals	76	84	2180

In addition to this we have completed an additional 76 one to one mentoring workshops either face to face or online. Pupils have reported an increased confidence and marked improvement in their skills of singing and songwriting. One parent said ***'Max is really enjoying the one to one sessions and it's giving him confidence to 'go for it' on stage.'***

Our focus school this year has been the Nexus School In Tonbridge where we completed some fantastic work supporting not just the young people but staff also. The pilot project 'Harmonious Minds' combined our knowledge of songwriting and music production with music therapy techniques to great effect. A focused approach meant we were able to work across the whole school and have a huge impact. In total we ran songwriting workshops, music therapy and support sessions for teachers over a total of 20 days.

Head of School Scott Jarred said ***'Nathan and The Songwriting Charity have been phenomenal at working with the students at Nexus School in Tonbridge who have a range of complex Special Educational Needs. Nathan has been inspirational with his delivery and engagement techniques to involve students in creating their very own mini masterpieces! We have seen students vocalise and perform in ways that they have never done before. We look forward to continuing the work next year!'***

The total number of children we've worked face to face with this year is 2180.

We applied for a number of grants this year and were successful in getting support from the Radcliffe Trust and the Kent Community Foundation. The trustees would like to offer their collective thanks to Nathan and John for their hard work and ongoing commitment to seeing projects through to their conclusion between them they donated considerable amounts of time to the charity's projects and operational work. Following on from the previous year, Nathan and John both donated 50 working days to the charity to help keep operations ticking over.

Thanks to:

Kent Community Foundation (£5000)

The Radcliffe Trust (£2000)

Kent Music Hub

Southend Music Hub (Music On Sea)

The Nexus Foundation School

Amy Vinnicombe

Tim Cawte

Ian Fitzgibbon

Jon Rye

Fay Morgan Hine

Focal Business Group Limited

Clear Financial Advice Limited - MD, Barry Greening, DipPFS

Korg UK

Mr. Jon Rye

Bubble & Scruff CIC

Dartford FC

Cadsoft Solutions Limited

Mr. Nicholas Johnson

Mrs. Helen Hannam

Users of The Giving Machine

Players of the Giving Lottery

Behringer Music Tribe

Estelle Timothy

Kathryn Quinn

Mr. Gary Ryan

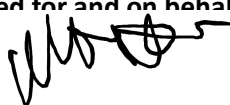
Mr. John Dawson

Mr. Tim Cawte

Mrs. Amy Vinnicombe

Behringer Music Tribe

Signed for and on behalf of the Songwriting Charity



Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NATHAN TIMOTHY FOUNDATION LTD

I report on the accounts for the year ended 31 July 2024 set out on pages fourteen to twenty-five.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of the independent examiners report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair'

view which is not a matter considered as part of an independent examination; or

- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Osborne
Focal Business Group Limited
4a Church Street,
Market Harborough,
Leicestershire,
LE16 7AA

NATHAN TIMOTHY FOUNDATION LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR 31 JULY 2024

		<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
		<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary Income	2	22,352		22,352	22,974
Activities for generating funds	3	12,750	0	12,750	16,425
Investment Income	4	34		34	13
Total incoming resources		35,136	0	35,136	39,412
RESOURCES EXPENDED					
Costs of generating funds					
Direct Charitable Expenditure	5	34,704	-350	34,354	41,583
Governance Costs		0	0	0	0
Other resources expended		0	0	0	0
Total resources expended		34,704	-350	34,354	41,583
NET INCOMING / (OUTGOING)					
RESOURCES BEFORE TRANSFERS		432	350	782	(2,171)
Gross transfers between funds	11	350	(350)	0	0
Net incoming / (outgoing) resources		782	0	782	(2,171)
RECONCILIATION OF FUNDS					
Total funds brought forward		5,542	0	5,542	7,713
TOTAL FUNDS CARRIED FORWARD		6,324	0	6,324	5,542

NATHAN TIMOTHY FOUNDATION LTD

BALANCE SHEET FOR THE YEAR 31 JULY 2024

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>2024 Total Funds</u> £	<u>2023 Total Funds</u> £
FIXED ASSETS					
Tangible Assets	8	0	0	0	0
CURRENT ASSETS					
Debtors	9	525	0	525	1,100
Cash at bank		5,800	0	5,800	4,443
		<u>6,325</u>	<u>0</u>	<u>6,325</u>	<u>5,543</u>
CREDITORS					
Amounts falling due within one year	10	0	0	0	0
NET CURRENT ASSETS		<u>6,325</u>	<u>0</u>	<u>6,325</u>	<u>5,543</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,325</u>	<u>0</u>	<u>6,325</u>	<u>5,543</u>
NET ASSETS		<u>6,325</u>	<u>0</u>	<u>6,325</u>	<u>5,543</u>
FUNDS	11				
Unrestricted funds				6,325	5,543
Restricted funds				0	0
TOTAL FUNDS				<u>6,325</u>	<u>5,543</u>

NATHAN TIMOTHY FOUNDATION LTD

**BALANCE SHEET - CONTINUED
FOR THE YEAR ENDED 31 JULY 2024**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

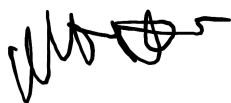
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part J5 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 4th April 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Mark Buckley', with a stylized flourish at the end.

Mr Mark Buckley - Trustee

NATHAN TIMOTHY FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES

Accounting Convention

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Charities Act 2011.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Where income is received with obligations that must be fulfilled but are out of the control of the Charity, the income is deferred.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery – 33% cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

NATHAN TIMOTHY FOUNDATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2024**

1. ACCOUNTING POLICIES

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated services and facilities

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

NATHAN TIMOTHY FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR 31 JULY 2024

2. VOLUNTARY INCOME

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Gifts	0	0
Donations	3,884	4,506
Donated Services and facilities	18,468	18,468
	<u>22,352</u>	<u>22,974</u>

Donated services

Included within donated services and facilities are the following;

Music production and workshop facilitation	7,600	7,600
Accountancy services	600	600
Hire of equipment	5,268	5,268
Subcontractors	5,000	5,000
Promotional expenses	0	0
Software licences and server hire	0	0
	<u>18,468</u>	<u>18,468</u>

3. ACTIVITIES FOR GENERATING FUNDS

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Project Income	16,634	14,931
	<u>16,634</u>	<u>14,931</u>

4. INVESTMENT INCOME

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Deposit account interest	34	13
	<u>34</u>	<u>13</u>

NATHAN TIMOTHY FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR 31 JULY 2024

5. DIRECT CHARITABLE EXPENDITURE

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Sundry Project Expenses	0	0
Hire Of Equipment	5,268	5,268
Travel and Accomodation	0	0
Subcontractors	28,045	35,500
Depreciation	0	0
Support Costs	1,041	815
	<u>34,354</u>	<u>41,583</u>

6. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Depreciation - owned assets	0	0
	<u>0</u>	<u>0</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

NATHAN TIMOTHY FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR 31 JULY 2024

8. TANGIBLE FIXED ASSETS

	<u>Plant and machinery</u> £
COST	
At 1 August 2023	7,842
Additions	<u>0</u>
At 31 July 2024	<u>7,842</u>
DEPRECIATION	
At 1 August 2023	7,842
Charge for year	<u>0</u>
At 31 July 2024	<u>7,842</u>
NET BOOK VALUE	
At 1 August 2023	<u>0</u>
At 31 July 2024	<u>0</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2024</u> £	<u>2023</u> £
Trade debtors	<u>525</u>	<u>1,100</u>
	<u>525</u>	<u>1,100</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2024</u> £	<u>2023</u> £
Trade creditors	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

NATHAN TIMOTHY FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR 31 JULY 2024

	<u>At 1/8/23</u>	<u>Net</u> <u>Movement in</u>	<u>Transfer</u> <u>between</u>	<u>At 31/7/24</u>
	<u>£</u>	<u>Funds</u>	<u>funds</u>	<u>£</u>
Unrestricted funds				
General	5,542	432	350	6,324
Restricted Funds				
KCF Stem Hub	0	350	(350)	0
	0	0	0	0
	0	0	0	0
	0	350	(350)	0
TOTAL FUNDS				
	5,542	782	0	6,324

Net movement in funds, included in the above are as follows :

	<u>Incoming</u> <u>resources</u>	<u>Resources</u> <u>Expended</u>	<u>Movement</u> <u>in funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Unrestricted funds			
General	35,136	(34,704)	432
Restricted funds			
KCF Stem Hub	0	350	350
	0	0	0
	0	0	0
	0	0	0
	0	350	350
TOTAL FUNDS			
	35,136	(34,354)	782

Transfers between funds

Transfers between funds represents the following;

	<u>£</u>
Overspend on restricted projects	350
Net transfer's to restricted from general funds	
	350

NATHAN TIMOTHY FOUNDATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR 31 JULY 2023**

12. ULTIMATE CONTROLLING PARTY

The Charity is under the joint control of the trustees.

13. TAXATION

The company is treated as a charity within the meaning of the Income tax and Corporation Taxes Act 1988 and has been afforded exemptions from taxation under section 505 of that act.

14. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have a share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

NATHAN TIMOTHY FOUNDATION LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR 31 JULY 2024**

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
INCOMING RESOURCES		
Voluntary Income		
Gifts	0	0
Donations	3,884	4,506
Donated services and facilities	<u>18,468</u>	<u>18,468</u>
	22,352	22,974
 Activities for generating funds		
Project Income	12,750	16,425
Sales of Product Income	0	0
 Investment Income		
Deposit account interest	<u>34</u>	<u>13</u>
 Total Incoming Resources	35,136	39,412

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
RESOURCES EXPENDED		
Direct Charitable Expenditure		
Sundry project expenses	0	0
Hire of equipment	5,268	5,268
Travel & accomodation	0	0
Subcontractors	28,045	35,500
Depreciation of tangible fixed assets	0	0
	33,313	40,768
Governance Costs		
Accountancy	600	600
Management & Administration Of The Charity		
Rent, Rates & Water	0	0
Light & Heat	0	0
Telephone	0	0
Sundries	97	53
Subcontractors	0	0
Computer and internet expenses	202	96
	299	149
Finance		
Bank Charges	60	66
Other		
Promotional Expenses	0	0
Dues and subscriptions	0	0
Printing & reproduction	82	0
	82	0
Total Resources Expended	34,354	41,583
Net Income	782	(2,171)



Issuer Focal Business Group Ltd

Document generated Fri, 4th Apr 2025 10:17:17 BST

Document fingerprint 05d1841654c3698c28bf3a81b401be94

Parties involved with this document

Document processed	Party + Fingerprint
Fri, 4th Apr 2025 14:27:48 BST	Mr Mark Buckley - Signer (147e05de303ae58a1f2955924fcac2d8)
Fri, 4th Apr 2025 14:27:48 BST	Sam Wesson - Copied In (11b2b6b21000a89220ee699b1aca3ed2)

Audit history log

Date	Action
Wed, 27th Feb 2019 11:15:59 GMT	Job created (82.15.184.22)
Wed, 27th Feb 2019 11:15:59 GMT	Job queued to start (82.15.184.22)
Fri, 4th Apr 2025 10:17:17 BST	Envelope generated with fingerprint 78d90c8b903a21a2d790d270f45fc65f (18.133.63.166)
Fri, 4th Apr 2025 10:17:17 BST	Document generated with fingerprint 05d1841654c3698c28bf3a81b401be94. (18.133.63.166)
Fri, 4th Apr 2025 10:17:17 BST	Mr Mark Buckley has been assigned to this envelope. (18.133.63.166)
Fri, 4th Apr 2025 10:17:17 BST	Sam Wesson has been assigned to this envelope. (18.133.63.166)
Fri, 4th Apr 2025 10:17:17 BST	Envelope has been set to automatically remind the active signer every 1 day(s). (18.133.63.166)
Fri, 4th Apr 2025 10:17:32 BST	Envelope generated
Fri, 4th Apr 2025 10:17:33 BST	Sent the envelope to Mr Mark Buckley for signing
Fri, 4th Apr 2025 10:17:33 BST	Document emailed to party email (35.176.131.204)
Fri, 4th Apr 2025 12:47:22 BST	Sent Mr Mark Buckley a reminder to sign the document. (18.133.63.166)
Fri, 4th Apr 2025 12:59:02 BST	Mr Mark Buckley viewed the envelope (31.94.29.84)
Fri, 4th Apr 2025 14:27:27 BST	Mr Mark Buckley viewed the envelope (31.94.29.84)
Fri, 4th Apr 2025 14:27:48 BST	Mr Mark Buckley signed the envelope (31.94.29.84)
Fri, 4th Apr 2025 14:27:48 BST	Sent the envelope to Sam Wesson for signing (31.94.29.84)
Fri, 4th Apr 2025 14:27:48 BST	This envelope has been signed by all parties (31.94.29.84)
Fri, 4th Apr 2025 14:27:49 BST	Document emailed to party email (13.40.235.166)

NATHAN TIMOTHY FOUNDATION

England & Wales - Charity number 1146228

Accounts

REGISTERED COMPANY NUMBER: 07719125 (England and Wales)
REGISTERED CHARITY NUMBER: 1146228

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023
FOR
NATHAN TIMOTHY FOUNDATION LTD**

**Focal Business Group Limited
4A Church Street
Market Harborough
Leicestershire
LE16 7AA**

NATHAN TIMOTHY FOUNDATION LTD

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

Report of the Trustees	Pages 3-15
Independent Examiner's Report	Pages 16-17
Statement of Financial Activities	Page 18
Balance Sheet	Pages 19-20
Notes to the Financial Statements	Pages 21-27
Detailed Statement of Financial Activities	Pages 28-29

NATHAN TIMOTHY FOUNDATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07719125 (England and Wales)

Registered Charity number

1146228

Registered office

7 Reservoir Close

Greenhithe

Kent

DA9 9BX

Trustees

M P Buckley

M Lewis

P J Rhodes

Company Secretary

Independent examiner

Focal Business Group Limited

4a Church Street,

Market Harborough, Leicestershire,

LE16 7AA

NATHAN TIMOTHY FOUNDATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trustees and directors who served during the year to 31 July 2023 were as follows:

Mr Melvyn Lewis

Mr Peter Rhodes

Mr Mark Buckley

The Trustees of the Nathan Timothy Foundation - The Songwriting Charity (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with financial statements of the Nathan Timothy Foundation - The Songwriting Charity (the charity) for the year ended 31 July 2023. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The company is constituted under a Memorandum of Association and is a registered charity number 1146228. The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association. Legal responsibility for the management and stewardship of the Charity is vested in the Board of Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Method of appointment or election of trustees

The management of the charity is the responsibility of the Trustees who are elected and under the terms of the Articles of Association. Potential trustees are identified by various methods:

- i. Networking opportunities may yield interested individuals.
- ii. If it is deemed desirable to recruit a trustee with a particular set of skills, relevant experience or interest, such as in human resources, policy or fundraising, existing trustees are asked to contact their acquaintances in order to find suitable people.
- iii. In some cases, a Trustee is approached by an individual who expresses an interest in volunteering to help with our work. Potential trustees are invited to an interview with two of the trustees. They will then make a recommendation about the appointment to a meeting of the charity's Trustees, which is asked to approve the decision. No person or external body other than the trustees is entitled to appoint trustees.

Trustees meet at least four times a year via Skype, telephone conference or face-to-face are held as and when opportunity and need require it. The charity's Trustees are proactive and if they are aware of an opportunity that could positively impact our beneficiaries, they communicate these to the charity's senior management team.

Policies adopted for the induction and training of trustees.

- i. Trustees are encouraged to visit existing charity projects in order to understand how the charity works, the expertise of the Workshop Leaders, and the vision of the charity.
- ii. All new trustees meet with the Chief Executive, Nathan Timothy and Director of Engagement, John Quinn.
- iii. Trustees are encouraged to study our programme descriptions and methodology.
- iv. All trustees are given the documents issued by the Charity Commission regarding the duties of trustees ("The Essential Trustee"), together with detailed documents about the charity's communications, marketing, social media, safeguarding and recruitment policies and procedures. Updated information provided by the Commission is also shared as and when these are made available.
- v. Trustees are encouraged to visit <https://www.gov.uk/topic/running-charity> for all the latest information and changes in legislation and UK charity law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Reserves

We acknowledge the Charity Commission's guidance provides the basis of our commitment to maintaining and where possible growing our reserve, with particular focus on mitigating either of the following scenarios:

1. A source of income, e.g., a grant, not being renewed. Funds might be needed to give the trustees time to take action if income falls below expectations.
2. The need to fund short-term deficits in a cash budget, e.g., money may need to be spent before a funding grant is received.

Public Benefit

The Trustees of the charity confirm they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission in determining the range of activities undertaken by the charity. The Trustees confirm that in planning the activities of the charity, that such activity is undertaken in the best interest of beneficiary groups and not at the detriment or exclusion of any beneficiaries.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Slavery and Human Trafficking Statement

The Modern Slavery Act 2015 introduces new obligations in relation to slavery and human trafficking. The Charity is fully supportive of the new legislation. Whilst the Charity feels it has a low risk of being exposed to suppliers who utilise human trafficking or slavery, we are committed to improving our practices to combat slavery and human trafficking, where we can. Through vigilance and internal consultation and discussion, we enforce controls to ensure slavery and human trafficking is not taking place anywhere in our limited supply chains.

Due diligence processes for Slavery and Human Trafficking.

As part of our commitment to identify and mitigate risk, we regularly review our buying practices, ensuring we have in place systems to:

Identify and assess potential risk areas in our supply chains; mitigate the risk of slavery and human trafficking occurring in our supply chains; and monitor potential risk areas in our supply chains.

We work closely with a small number of regular suppliers of music technology, software, and hardware. We also purchase hardware from established businesses such as Apple Computers, eBay, Amazon UK, and other technology companies. In such cases, we are reliant on company transparency, corporate diligence, and self-regulation.

The charity realises this is not always ideal, but where such checks and balances exist outside of our control, trustees will help inform direction and any action to be taken to ensure the charity acts in accordance with its values, aims and objectives.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Nathan Timothy Foundation 'The Songwriting Charity 'are the advancement of education and training, through the provision of songwriting (drawing on sport, multimedia, and creative arts practice) programs that enhance and support children's learning in schools and communities throughout the UK.

To act as a resource for young people up to the age of 25 living in the United Kingdom by providing advice and assistance and organising programs of physical, educational and other activities as a means of:

- a) Advancing in life and helping young people by developing their skills and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- b) Advancing education, specifically music education and literacy;
- c) Relieving unemployment, through advancement of training, creation of internship and volunteering opportunities that facilitate attainment of new skills for all young people and young adults;
- d) Providing recreational and leisure time activity using songwriting and creative musical expression in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons

STATUS

The company is limited by guarantee and as such does not have any share capital. The company is also a registered charity. The charity number is 1146228.

ACCOUNTS

The trustees and directors have pleasure in submitting their report, together with the unaudited financial statements for the period ended 31 July 2023.

TRUSTEES' AND DIRECTORS' RESPONSIBILITIES

The trustees and directors are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business.

The trustees and directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust and to enable them to ensure that the financial statements comply with the Charities Act 1992. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the trustees and directors.

Signed:



Mr Mark Buckley

ACHIEVEMENT AND PERFORMANCE

The team were busy throughout the academic year running projects and one-off workshops across East Anglia, Kent and greater London. While we had only one grant funded project running in the South East, and fewer school-commissioned workshops than the previous academic year, we delivered more resources via the website, received a marked increase in enquiries for the following year, and more one-to-one mentoring sessions. A revamped website also saw a marked increase in enquiries from Schools/Teachers for workshop costings and access to projects.

We found this an encouraging sign that while financial recovery was still a long way off, demand was improving and as a result we could feel a degree of confidence that income would slowly begin an upward trajectory.

Summary of activity August 2022 – July 2023:

The team delivered 55 full day workshops, over 70 hours of post-production work, and another 50 individual mentoring interactions via Teams/Zoom. Workshops and mentoring sessions were delivered to beneficiaries across Essex, Southend-on-Sea, Greenwich, Cambridgeshire, and Kent.

Beneficiary numbers remained high at 1,730 children and young people experiencing and leading songwriting and music production activities encompassing a range of themes from celebratory school anthems to anti-bullying songs. Settings included SEND schools, primary and secondary schools, and community settings.

The trustees would like to offer their collective thanks to Nathan and John for their hard work and ongoing commitment to seeing projects through to their conclusion. Between them they donated considerable amounts of time to the charity's projects and operational work. Following on from the previous year, Nathan and John both donated a total 40 working days to the charity to help keep operations ticking over.

Southend-on-Sea, Services for Schools (Music & Communications)

We were very pleased to be recommissioned by Southend-on-Sea City Council to deliver work in the authority during the 2022-2023 academic year. A mixture of SEN and mainstream settings all took advantage of funding available and as expected, the team delivered first class workshops meeting all aims and objectives for the commissioners and the beneficiary schools. From school anthems to anti-bullying songs, the participating children and young people created their own memorable experiences with our dedicated and committed guidance and expertise. We must thank the team at Southend for their support and encouragement over the years, particularly the past three to four years which have been challenging periods to navigate. We look forward to further commissioning opportunities in the next academic year.

Stem Hub, supported by Kent Community Foundation & Lawson Endowment for Kent

Through the years, the Kent Community Foundation has been an invaluable partner in many of our projects across the county. Their unwavering support has played a crucial role in our success and

our survival through the toughest of times. Our recent project, Stem Hub, despite being met with considerable challenges, including budgetary constraints due to the Big Lottery Community Fund's decision not to support it, is one we are immensely proud of. We successfully delivered it on time and achieved all the goals outlined in our application.



We created a secure microsite called Stem Hub for the project, providing access to downloadable resources, information, and guidance. The team conducted 50 mentoring sessions, comprising 26 individual sessions with six young people and 24 group lunch time sessions. To broaden and widen participation, we pivoted the project slightly opening Stem Hub up during lunch hours for participating schools who identified suitable candidates. This change, aiming to leverage the engagement potential of music technology, brought in an additional 30 young people over ten weeks. Their experiences varied, ranging from songwriting and singing to hands-on music tech exploration or creative brainstorming through lyric writing.

The project encountered resource limitations due to the unsuccessful Big Lottery Community Fund application. Instead of acquiring new equipment for our workshops, the charity utilised its existing studio gear, posing numerous portability challenges. Additionally, older iPads with outdated software were used instead of the planned upgrades. Despite these constraints, the ongoing support of KORG and Behringer Music provided access to equipment and plugins at minimal cost, upholding the project's quality and engagement even with a reduced budget. For those of you reading this, the Big Lottery stated that

funding purchases of computers and tablets was ‘not good use of public money’. Make of that what you will.

Testing ideas

Supporting after-school provision with music making activities has been an area of interest and one we are frequently asked to price up and deliver. Committing to medium-to-longer term after school programmes is not viable in our current state, but we remain interested as there is clearly demand. We are keen to find a funding partner to help us trial a programme to keep costs to participants' families minimal (preferably free) as the areas expressing interest are ones where there are significant economic hardships and challenges.

There are tentative plans being drawn up to explore how we can bring arts practice and music making together to create an immersive audio-visual learning experience for young people. While this idea remains in its infancy, it has possibilities and is something we are seeking a partner and funder to help us realise.

Financial outlook remains tough

The charity continues to operate in an unremittingly challenging financial climate. While we remain focused on delivering against our core objectives, there appears at this stage to be little let-up in the bleak outlook for grant funding. Without some big wins in this area, we've been unable to create the permanent workforce that has been our objective for many years now. However, we remain focused on delivering projects when they can be funded, even if that funding is only partial.

We experienced a sharp drop in our unrestricted project income, down 64% from the previous year. Schools were generally very sensitive to costs and unless workshops were heavily subsidised or provided as part of a grant funded project, engagement was much harder. The team identified several *possible* reasons for this drop in bookings in Kent; competition from providers of music-based activities being signposted to through the county's music service, and projects that on the surface appeared similar in output but were in-fact very different from our offering. The charity's music output has always been led by workshop participants. This participant-led approach is our USP, and we've all agreed that we must make more of this in our promotional work and website. A closer working relationship with local music services in general, but particularly in Kent, should mitigate any further issues.

There are glimmers of hope. Donation income is up 67% on the previous year. This is down to loyal supporters and an uptick in players of the Giving Lottery, and increased donations fed through our CAF Donate facility. The Giving Lottery is an area we are focusing we hope to grow support.

Locally, prospects continue to be identified, including opportunities to collaborate with the Kent Music Service, and several new school partners in the county. We continue to build on and strengthen our relationship with Southend-on-Sea City Council Music Services who have informed us there will be further commissioning opportunities next year.

Looking ahead

Recognising we need to conduct more public-facing fundraising, we are looking to up our Giving lottery numbers through a series of digital marketing efforts. This is a good way to raise unrestricted income, and is worthy of more attention and stewarding. John will be leading efforts to grow the supporter base. Nathan is busy planning a local business networking group to tap into local businesses interested in networking opportunities and supporting local charities. A venue has been secured for this activity and scheduled to kick off later this year.

Photographer and musician John Dawson remains committed to our photography exhibition featuring notable musicians, songwriters/composers and their favourite instruments. A labour of love for John Dawson and for us, we are excited about the exhibition and look forward to securing further music industry luminaries over the course of the year.

Recent subjects have included award winning composer, Marc Sylvan (a long time supporter of the charity), Rick Wakeman and Mo Pleasure, see images below.



Mo Pleasure, Earth Wind and Fire ©John Dawson Photography



Rick Wakeman and John Dawson ©John Dawson Photography



Mark Sylvan ©John Dawson Photography

Saying thank you

We are grateful to the following companies and individuals for their unwavering support. They have donated money and volunteered time and expertise to support us during yet another difficult period:

Focal Business Group Limited

Clear Financial Advice Limited - MD, Barry Greening, DipPFS

Korg UK

Mr. Jon Rye

Bubble & Scruff CIC

Dartford FC

Cadsoft Solutions Limited

Mr. Nicholas Johnson

Mrs. Helen Hannam

Users of The Giving Machine

Players of the Giving Lottery

Behringer Music Tribe

Estelle Timothy

Kathryn Quinn

Mr. Gary Ryan

Mr. John Dawson

Mr. Tim Cawte

Mrs. Amy Vinnicombe

Behringer Music Tribe

Emily Dolan Davies

Marc Sylvan

Rick Wakeman

Fay Morgan-Hine

Kimberly Evans

Signed for and on behalf of the Songwriting Charity

A handwritten signature in black ink, appearing to be 'MS' followed by a flourish.

Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NATHAN TIMOTHY FOUNDATION LTD

I report on the accounts for the year ended 31 July 2023 set out on pages eighteen to twenty-nine.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of the independent examiners report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Osborne
Focal Business Group Limited
4a Church Street,
Market Harborough,
Leicestershire,
LE16 7AA

NATHAN TIMOTHY FOUNDATION LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR 31 JULY 2023

		<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
		<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>Funds</u>	<u>Funds</u>
				<u>£</u>	<u>£</u>
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary Income	2	22,974		22,974	21,169
Activities for generating funds	3	10,425	6,000	16,425	29,509
Investment Income	4	13		13	1
Total incoming resources		33,412	6,000	39,412	50,679
RESOURCES EXPENDED					
Costs of generating funds					
Direct Charitable Expenditure	5	47,833	(6,250)	41,583	50,899
Governance Costs		0	0	0	0
Other resources expended		0	0	0	0
Total resources expended		47,833	(6,250)	41,583	50,899
NET INCOMING / (OUTGOING)					
RESOURCES BEFORE TRANSFERS		(14,421)	12,250	(2,171)	(219)
Gross transfers between funds	11	12,250	(12,250)	0	0
Net incoming / (outgoing) resources		(2,171)	0	(2,171)	(219)
RECONCILIATION OF FUNDS					
Total funds brought forward		7,713	0	7,713	7,932
TOTAL FUNDS CARRIED FORWARD		5,542	0	5,542	7,713

NATHAN TIMOTHY FOUNDATION LTD

BALANCE SHEET FOR THE YEAR 31 JULY 2023

		<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
		<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>Funds</u>	<u>Funds</u>
				<u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible Assets	8	0	0	0	0
CURRENT ASSETS					
Debtors	9	1,100	0	1,100	5,300
Cash at bank		4,443	0	4,443	2,413
		<u>5,543</u>	<u>0</u>	<u>5,543</u>	<u>7,713</u>
CREDITORS					
Amounts falling due within one year	10	0	0	0	0
NET CURRENT ASSETS		<u>5,543</u>	<u>0</u>	<u>5,543</u>	<u>7,713</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,543</u>	<u>0</u>	<u>5,543</u>	<u>7,713</u>
NET ASSETS		<u>5,543</u>	<u>0</u>	<u>5,543</u>	<u>7,713</u>
FUNDS	11				
Unrestricted funds				5,543	7,713
Restricted funds				0	0
TOTAL FUNDS				<u>5,543</u>	<u>7,713</u>

NATHAN TIMOTHY FOUNDATION LTD

**BALANCE SHEET - CONTINUED
FOR THE YEAR ENDED 31 JULY 2023**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part J5 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 25th March 2024 and were signed on its behalf by:



Mr Mark Buckley - Trustee

NATHAN TIMOTHY FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

Accounting Convention

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Charities Act 2011.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Where income is received with obligations that must be fulfilled but are out of the control of the Charity, the income is deferred.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery – 33% cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

NATHAN TIMOTHY FOUNDATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2023**

1. ACCOUNTING POLICIES

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated services and facilities

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

NATHAN TIMOTHY FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR 31 JULY 2023

2. VOLUNTARY INCOME

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Gifts	0	0
Donations	4,506	2,701
Donated Services and facilities	18,468	18,468
	<u>22,974</u>	<u>21,169</u>

Donated services

Included within donated services and facilities are the following;

Music production and workshop facilitation	7,600	7,600
Accountancy services	600	600
Hire of equipment	5,268	5,268
Subcontractors	5,000	5,000
Promotional expenses	0	0
Software licences and server hire	0	0
	<u>18,468</u>	<u>18,468</u>

3. ACTIVITIES FOR GENERATING FUNDS

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Project Income	14,931	32,210
	<u>14,931</u>	<u>32,210</u>

4. INVESTMENT INCOME

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Deposit account interest	13	1
	<u>13</u>	<u>1</u>

NATHAN TIMOTHY FOUNDATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR 31 JULY 2023**

5. DIRECT CHARITABLE EXPENDITURE

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Sundry Project Expenses	0	0
Hire Of Equipment	5,268	5,268
Travel & Accomodation	0	0
Subcontractors	35,500	44,740
Depreciation	0	0
Support Costs	815	891
	<u>41,583</u>	<u>50,899</u>

6. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Depreciation - owned assets	0	0
	<u>0</u>	<u>0</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

NATHAN TIMOTHY FOUNDATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR 31 JULY 2023**

8. TANGIBLE FIXED ASSETS

	<u>Plant and machinery</u> £
COST	
At 1 August 2022	7,842
Additions	<u>0</u>
At 31 July 2023	<u>7,842</u>
 DEPRECIATION	
At 1 August 2022	7,842
Charge for year	<u>0</u>
At 31 July 2023	<u>7,842</u>
 NET BOOK VALUE	
At 1 August 2022	<u><u>0</u></u>
At 31 July 2023	<u><u>0</u></u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2023</u> £	<u>2022</u> £
Trade debtors	<u>1,100</u>	<u>5,300</u>
	<u><u>1,100</u></u>	<u><u>5,300</u></u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2023</u> £	<u>2022</u> £
Trade creditors	<u>0</u>	<u>0</u>
	<u><u>0</u></u>	<u><u>0</u></u>

NATHAN TIMOTHY FOUNDATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR 31 JULY 2023**

	<u>At 1/8/22</u> <u>£</u>	<u>Net</u> <u>Movement in</u> <u>Funds</u> <u>£</u>	<u>Transfer</u> <u>between</u> <u>funds</u> <u>£</u>	<u>At 31/7/23</u> <u>£</u>
Unrestricted funds				
General	7,983	(14,421)	12,250	5,812
Restricted Funds				
KCF Stem Hub	0	12,250	(12,250)	0
	0	0	0	0
	0	0	0	0
	0	12,250	(12,250)	0
TOTAL FUNDS	7,983	(2,171)	0	5,812

Net movement in funds, included in the above are as follows :

	<u>Incoming</u> <u>resources</u> <u>£</u>	<u>Resources</u> <u>Expended</u> <u>£</u>	<u>Movement</u> <u>in funds</u> <u>£</u>
Unrestricted funds			
General	33,412	(47,833)	(14,421)
Restricted funds			
KCF Stem Hub	6,000	6,250	12,250
	0	0	0
	0	0	0
	0	0	0
	6,000	6,250	12,250
TOTAL FUNDS	39,412	(41,583)	(2,171)

Transfers between funds

Transfers between funds represents the following;

	<u>£</u>
Overspend on restricted projects	0
Net transfer's to restricted from general funds	0

NATHAN TIMOTHY FOUNDATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR 31 JULY 2023**

12. ULTIMATE CONTROLLING PARTY

The Charity is under the joint control of the trustees.

13. TAXATION

The company is treated as a charity within the meaning of the Income tax and Corporation Taxes Act 1988 and has been afforded exemptions from taxation under section 505 of that act.

14. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have a share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

NATHAN TIMOTHY FOUNDATION LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR 31 JULY 2023**

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
INCOMING RESOURCES		
Voluntary Income		
Gifts	0	0
Donations	4,506	2,701
Donated services and facilities	<u>18,468</u>	<u>18,468</u>
	22,974	21,169
Activities for generating funds		
Project Income	16,425 	29,500
Sales of Product Income	0	9
Investment Income		
Deposit account interest	<u>13</u>	<u>1</u>
Total Incoming Resources	39,412	50,679

RESOURCES EXPENDED**Direct Charitable Expenditure**

Sundry project expenses	0	0
Hire of equipment	5,268	5,268
Travel & accomodation	0	0
Subcontractors	35,500	44,740
Depreciation of tangible fixed assets	<u>0</u>	<u>0</u>
	40,768	50,008

Governance Costs

Accountancy	600	600
-------------	-----	-----

Management & Administration Of The Charity

Rent, Rates & Water	0	0
Light & Heat	0	0
Telephone	0	0
Sundries	53	53
Subcontractors	0	0
Computer and internet expenses	<u>96</u>	<u>142</u>
	149	195

Finance

Bank Charges	66	96
--------------	----	----

Other

Promotional Expenses	0	0
Dues and subscriptions	0	0
Printing & reproduction	<u>0</u>	<u>0</u>
	0	0

Total Resources Expended

<u>41,583</u>	<u>50,899</u>
----------------------	----------------------

Net Income

<u><u>(2,171)</u></u>	<u><u>(219)</u></u>
------------------------------	----------------------------



Issuer

Focal Business Group Ltd

Document generated

Tue, 26th Mar 2024 14:56:04 UTC

Document fingerprint

d07f32bf02697a8ae665800fdeb5710a

Parties involved with this document

Document processed	Party + Fingerprint
Tue, 26th Mar 2024 23:10:18 UTC	Mr Mark Buckley - Signer (c663c4ba25640e105641b65601372948)

Audit history log

Date	Action
Tue, 26th Mar 2024 23:10:19 UTC	Mr Mark Buckley viewed the envelope (203.142.9.114)
Tue, 26th Mar 2024 23:10:18 UTC	This envelope has been signed by all parties (203.142.9.114)
Tue, 26th Mar 2024 23:10:18 UTC	Mr Mark Buckley signed the envelope (203.142.9.114)
Tue, 26th Mar 2024 23:09:56 UTC	Mr Mark Buckley viewed the envelope (203.142.9.114)
Tue, 26th Mar 2024 14:56:15 UTC	Document emailed to party email (13.42.25.54)
Tue, 26th Mar 2024 14:56:06 UTC	Sent the envelope to Mr Mark Buckley for signing. (13.41.193.175)
Tue, 26th Mar 2024 14:56:06 UTC	Mr Mark Buckley has been assigned to this envelope. (13.41.193.175)
Tue, 26th Mar 2024 14:56:06 UTC	Envelope generated. (13.41.193.175)
Tue, 26th Mar 2024 14:56:06 UTC	Document generated with fingerprint d07f32bf02697a8ae665800fdeb5710a. (13.41.193.175)
Tue, 26th Mar 2024 14:56:04 UTC	Envelope generated with fingerprint 4eca16fa2334516f83c1d8a529ebfb89 (18.133.63.166)

Accounts

REGISTERED COMPANY NUMBER: 07719125 (England and Wales)
REGISTERED CHARITY NUMBER: 1146228

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022
FOR
NATHAN TIMOTHY FOUNDATION LTD**

**Focal Business Group Limited
4A Church Street
Market Harborough
Leicestershire
LE16 7AA**

NATHAN TIMOTHY FOUNDATION LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

Report of the Trustees	Pages 1 - 14
Independent Examiner's Report	Pages 15 - 16
Statement of Financial Activities	Page 17
Balance Sheet	Pages 18 - 19
Notes to the Financial Statements	Pages 20 - 26
Detailed Statement of Financial Activities	Pages 27 - 28

NATHAN TIMOTHY FOUNDATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07719125 (England and Wales)

Registered Charity number

1146228

Registered office

7 Reservoir Close

Greenhithe

Kent

DA9 9BX

Trustees

M P Buckley

M Lewis

P J Rhodes

Company Secretary

Independent examiner

Focal Business Group Limited

4a Church Street,

Market Harborough, Leicestershire,

LE16 7AA

NATHAN TIMOTHY FOUNDATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trustees and directors who served during the year to 31 July 2022 were as follows:

Mr Melvyn Lewis

Mr Peter Rhodes

Mr Mark Buckley

The Trustees of the Nathan Timothy Foundation - The Songwriting Charity (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with financial statements of the Nathan Timothy Foundation - The Songwriting Charity (the charity) for the year ended 31 July 2022. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The company is constituted under a Memorandum of Association and is a registered charity number 1146228. The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association. Legal responsibility for the management and stewardship of the Charity is vested in the Board of Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Method of appointment or election of trustees

The management of the charity is the responsibility of the Trustees who are elected and under the terms of the Articles of Association. Potential trustees are identified by various methods:

- i. Networking opportunities may yield interested individuals.
- ii. If it is deemed desirable to recruit a trustee with a particular set of skills, relevant experience or interest, such as in human resources, policy or fundraising, existing trustees are asked to contact their acquaintances in order to find suitable people.
- iii. In some cases, a Trustee is approached by an individual who expresses an interest in volunteering to help with our work. Potential trustees are invited to an interview with two of the trustees. They will then make a recommendation about the appointment to a meeting of the charity's Trustees, which is asked to approve the decision. No person or external body other than the trustees is entitled to appoint trustees.

Trustees meet at least four times a year via Skype, telephone conference or face-to-face are held as and when opportunity and need require it. The charity's Trustees are proactive and if they are aware of an opportunity that could positively impact our beneficiaries, they communicate these to the charity's senior management team.

Policies adopted for the induction and training of trustees.

- i. Trustees are encouraged to visit existing charity projects in order to understand how the charity works, the expertise of the Workshop Leaders, and the vision of the charity.
- ii. All new trustees meet with the Chief Executive, Nathan Timothy and Director of Engagement, John Quinn.
- iii. Trustees are encouraged to study our programme descriptions and methodology.
- iv. All trustees are given the documents issued by the Charity Commission regarding the duties of trustees ("The Essential Trustee"), together with detailed documents about the charity's communications, marketing, social media, safeguarding and recruitment policies and procedures. Updated information provided by the Commission is also shared as and when these are made available.
- v. Trustees are encouraged to visit <https://www.gov.uk/topic/running-charity> for all the latest information and changes in legislation and UK charity law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Reserves

The charity maintains a small reserve. However, during the financial year it has been necessary for the charity to utilise these reserves due to adverse effect the pandemic has had on normal operations and income generation.

We acknowledge the Charity Commission's guidance provides the basis of our commitment to maintaining and where possible growing our reserve, with particular focus on mitigating either of the following scenarios:

- a) A source of income, e.g., a grant, not being renewed. Funds might be needed to give the trustees time to take action if income falls below expectations.
- b) The need to fund short-term deficits in a cash budget, e.g., money may need to be spent before a funding grant is received.

Public Benefit

The Trustees of the charity confirm they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission in determining the range of activities undertaken by the charity. The Trustees confirm that in planning the activities of the charity, that such activity is undertaken in the best interest of beneficiary groups and not at the detriment or exclusion of any beneficiaries.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Slavery and Human Trafficking Statement

The Modern Slavery Act 2015 introduces new obligations in relation to slavery and human trafficking. The Charity is fully supportive of the new legislation. Whilst the Charity feels it has a low risk of being exposed to suppliers who utilise human trafficking or slavery, we are committed to improving our practices to combat slavery and human trafficking, where we can. Through vigilance and internal consultation and discussion, we enforce controls to ensure slavery and human trafficking is not taking place anywhere in our limited supply chains.

Due diligence processes for Slavery and Human Trafficking.

As part of our commitment to identify and mitigate risk, we regularly review our buying practices, ensuring we have in place systems to:

Identify and assess potential risk areas in our supply chains; mitigate the risk of slavery and human trafficking occurring in our supply chains; and monitor potential risk areas in our supply chains.

We work closely with a small number of regular suppliers of music technology, software, and hardware. We also purchase hardware from established businesses such as Apple Computers, eBay, Amazon UK, and other technology companies. In such cases, we are reliant on company transparency, corporate diligence, and self-regulation.

The charity realises this is not always ideal, but where such checks and balances exist outside of our control, trustees will help inform direction and any action to be taken to ensure the charity acts in accordance with its values, aims and objectives.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Nathan Timothy Foundation 'The Songwriting Charity' are the advancement of education and training, through the provision of songwriting (drawing on sport, multimedia, and creative arts practice) programs that enhance and support children's learning in schools and communities throughout the UK.

To act as a resource for young people up to the age of 25 living in the United Kingdom by providing advice and assistance and organising programs of physical, educational and other activities as a means of:

- a) Advancing in life and helping young people by developing their skills and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- b) Advancing education, specifically music education and literacy;
- c) Relieving unemployment, through advancement of training, creation of internship and volunteering opportunities that facilitate attainment of new skills for all young people and young adults;
- d) Providing recreational and leisure time activity using songwriting and creative musical expression in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons

STATUS

The company is limited by guarantee and as such does not have any share capital. The company is also a registered charity. The charity number is 1146228.

ACCOUNTS

The trustees and directors have pleasure in submitting their report, together with the unaudited financial statements for the period ended 31 July 2022.

TRUSTEES' AND DIRECTORS' RESPONSIBILITIES

The trustees and directors are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

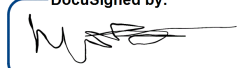
- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business.

The trustees and directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust and to enable them to ensure that the financial statements comply with the Charities Act 1992. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the trustees and directors.

Signed:

DocuSigned by:

9B9E5A4487CF4A1...

Mr Mark Buckley

ACHIEVEMENT AND PERFORMANCE

The team were busy throughout the year running projects and one-off workshops across East Anglia, Kent and London. We continued our NHS Connections mentoring programme with young people in South Cambs. And there were considerable highlights for the team to feel proud of. We were delighted to have received positive feedback from all partners worked with during the year, particularly our Sports Tracks music project celebrating the England Women's National Football Team at the European Championships with participating local schools:

"The delivery of the Dartford FC Songwriting Programme by The Songwriting Charity was exceptional. Feedback from the schools was incredibly positive across the board, and so many great stories of children being engaged during the workshop and subsequently in school thereafter. Many schools have been asking if the programme is continuing this academic year. Thank you to the Foundation for its partnership." Jon Rye, Education Manager, Dartford FC Community Foundation. We'd like to extend a special thank you to Jon for working with us again.

Summary of activity August 2021 – July 2022:

- 22 Bully Beat songwriting workshops delivered across Essex, Kent, London and Southend-on-Sea.
- 10 songwriting and music production summer school workshops in partnership with Royal Borough of Greenwich Stepping Up Transition Programme.
- 16 mentoring sessions as part of our NHS one-to-one support project which we continued delivering throughout 21/22 after pilot grant funding ended. Continuation of programme has been funded through donations and income generated through paid for workshops. Four songs were recorded in our studios by one of our long-term mentees.
- Remaining Behringer Keyboards assigned to schools and individuals across Cambridgeshire, Essex, Southend, Dartford, Swale, Kent, London.
- April/May we started the Women's Euros Sports Tracks/Dartford FC programme, delivering 18 sports tracks football themed songwriting days to primary schools in and around Dartford, Kent.
- 4 Encore Curriculum workshops; Year 6 Leavers' Anthems, Queen's Jubilee celebration workshops in Essex and Kent.

In total, the team delivered 70 full day workshops, over 80 hours of post-production work, and another 40 individual mentoring interactions via email and telephone. Considering the lack of grant income during this period, the trustees would like to offer their collective thanks to Nathan and John for their hard work and ongoing commitment to seeing projects through to their conclusion and for always going above and beyond what is expected.

Between them they donated considerable amounts of time to the charity's projects and operational work. In total 40 working days were donated to the charity to support its project commitments.

Southend-on-Sea, Services for Schools (Music & Communications)

We were pleased to be recommissioned to deliver small pockets of work in the authority during the course of the year. A mixture of SEN and mainstream settings all took advantage

of funding available and as always, the team delivered first class workshops meeting all aims and objectives for the commissioners and the beneficiary schools. We hope this will continue for the foreseeable future.

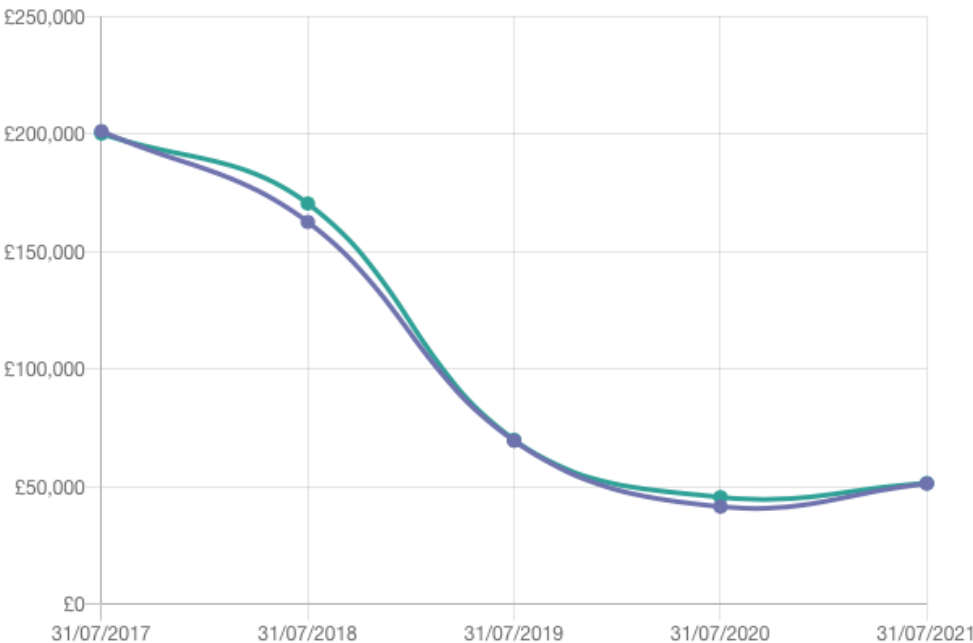
Looking ahead to the next academic year, the team have applied for grants to develop broaden their initial NHS mentoring pilot with a view to helping children and young people who are not accessing or attending school because of the knock-on impact to their learning and emotional health wellbeing. This work will initially be conducted locally to the Kent office.

Financial outlook

There is no doubt that the next 12-24 months are going to be critical for the charity. While we remain focused on delivering against our core objectives, there appears at this stage to be little let-up in the bleak outlook for funding. Donation income is down 57% on the previous year and grant applications unsuccessful. Locally, things are looking more promising with appropriate funders identified who could support the development of our mentoring programme, albeit at local level and not farther afield. As the charity is not in a position to scale up, this is not necessarily problematic as we focus our efforts and energies on gaining a measure of financial stability.

However, with few fundraising events nor enough funds internally to speculate on fundraising activities the prospect for the charity to post a significant recovery in its fortunes remain challenging. And while we remain grateful that considerable time and expertise is being provided to the charity by its core team at little to no cost, this isn't sustainable way to work.

The graph below shows how low income fell over the course of the pandemic, particularly at its peak. Income was already in decline between 2017-2019 due mainly to the end of lapsed Google Ads Grant and budgetary cuts to education. When Government and media were discussing prospects of a national lockdown and potential closure of schools, the months leading up to the first lockdown as reported in our previous accounts saw all our unrestricted income from direct sales to schools vanish overnight.



A slight uptick at the end of the previous financial year indicated some shoots of recovery, but failure to secure another lucrative fundraising event, only marginal recovery in bookings for workshops and a diminished team conspired to make the year under review an exhausting and stressful period for all concerned.

Looking ahead

The team have submitted grant applications to local community foundations and the National Lottery Community Fund and are researching other potential avenues of support. There is a lot of prospect research being done and it is hoped that this will yield enough opportunity for the team to plan some new projects and programmes for the next two years.

The team are also reviewing the charity's web presence and whether it should remain on the Weebly web builder platform. This is due in part to an idea for a new project that has mentoring at its core and this would necessitate a number of additional accessibility features along with a more comprehensive page builder and content management.

Of the fundraising events that were planned previously, only one remains in the pipeline. Photographer and musician John Dawson remains committed to creating an exhibition of black and white photography featuring a number of high profile songwriters/composers and their favourite instruments. Below are some behind the scenes shot featuring Mark King and Roxanne De Bastion.



Lead singer and bassist of Level 42, Mark King and Photographer, John Dawson



Singer and songwriter, Roxanne De Bastion and Photographer, John Dawson

Merchandise

An area the charity is keen to focus some time and energy on is our small portfolio of merchandise. Utilising Redbubble as the online outlet we set up an artist's store and John worked up a number of designs for a range of tees, hoodies and water bottles. We chose Redbubble mainly due to personal experience of supporting other artists' stores. With no need to hold stock there was no investment in capital required and no risk, all we had to do was use templates to upload artwork, create collections of products and agree how much margin we wanted to secure against how much we could reasonably expect to charge for the merchandise.

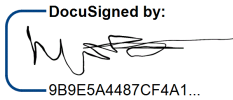
Although our initial foray was brief, we saw some potential to generate income down the line. It is hoped we will be able to invest more time in developing our collections and making more sales to boost our income in the next 12-24 months.

Saying thank you

We are grateful for the support of the following companies and individuals who have donated and volunteered time and expertise to support us during this very difficult period:

Clear Financial Advice Limited - MD, Barry Greening, DipPFS
Korg UK
Mr. Jon Rye
Bubble & Scruff CIC
Focal Business Group Limited
Cadsoft Solutions Limited
Mr. Nicholas Johnson
Mrs. Helen Hannam
Users of The Giving Machine
Players of the Giving Lottery
Users of Amazon Smile
Estelle Timothy
Kathryn Quinn
Mr. John Dawson
Mr. Tim Cawte
Mrs. Amy Vinnicombe
Behringer Music Tribe
Fay Morgan-Hine
Kimberly Evans

Signed for and on behalf of the Songwriting Charity

DocuSigned by:

9B9E5A4487CF4A1...

Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NATHAN TIMOTHY FOUNDATION LTD

I report on the accounts for the year ended 31 July 2022 set out on pages seventeen to twenty-eight.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity

Commission (under section 145(5)(b) of the Charities Act, and

- to state whether particular matters have come to my attention

Basis of the independent examiners report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of

the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Osborne
Focal Business Group Limited
4a Church Street,
Market Harborough,
Leicestershire,
LE16 7AA

NATHAN TIMOTHY FOUNDATION LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR 31 JULY 2022

		<u>Unrestricted</u>	<u>Restricted</u>	<u>2022</u>	<u>2021</u>
		<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>Funds</u>	<u>Funds</u>
				<u>£</u>	<u>£</u>
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary Income	2	21,169		21,169	46,117
Activities for generating funds	3	29,509	0	29,509	8,881
Investment Income	4	1		1	1
Total incoming resources		50,679	0	50,679	54,999
RESOURCES EXPENDED					
Costs of generating funds					
Direct Charitable Expenditure	5	50,899	0	50,899	55,215
Governance Costs		0	0	0	0
Other resources expended		0	0	0	0
Total resources expended		50,899	0	50,899	55,215
NET INCOMING / (OUTGOING)					
RESOURCES BEFORE TRANSFERS		(219)	0	(219)	(217)
Gross transfers between funds	11	0	0	0	0
Net incoming / (outgoing) resources		(219)	0	(219)	(217)
RECONCILIATION OF FUNDS					
Total funds brought forward		7,932	0	7,932	8,149
TOTAL FUNDS CARRIED FORWARD		7,713	0	7,713	7,932

NATHAN TIMOTHY FOUNDATION LTD

BALANCE SHEET FOR THE YEAR 31 JULY 2022

		<u>Unrestricted</u>	<u>Restricted</u>	<u>2022</u>	<u>2021</u>
		<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>Funds</u>	<u>Funds</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible Assets	8	0	0	0	0
CURRENT ASSETS					
Debtors	9	5,300	0	5,300	2,025
Cash at bank		2,413	0	2,413	5,907
		<u>7,713</u>	<u>0</u>	<u>7,713</u>	<u>7,932</u>
CREDITORS					
Amounts falling due within one year	10	0	0	0	0
NET CURRENT ASSETS		<u>7,713</u>	<u>0</u>	<u>7,713</u>	<u>7,932</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,713</u>	<u>0</u>	<u>7,713</u>	<u>7,932</u>
NET ASSETS		<u>7,713</u>	<u>0</u>	<u>7,713</u>	<u>7,932</u>
FUNDS	11				
Unrestricted funds				7,713	7,932
Restricted funds				0	0
TOTAL FUNDS				<u>7,713</u>	<u>7,932</u>

NATHAN TIMOTHY FOUNDATION LTD

**BALANCE SHEET - CONTINUED
FOR THE YEAR ENDED 31 JULY 2022**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

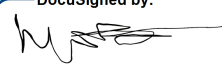
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part J5 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 13th March 2023 and were signed on its behalf by:

DocuSigned by:

9B9E5A4487CF4A1...

Mr Mark Buckley - Trustee

NATHAN TIMOTHY FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Where income is received with obligations that must be fulfilled but are out of the control of the Charity, the income is deferred.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

NATHAN TIMOTHY FOUNDATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2022**

1. ACCOUNTING POLICIES

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated services and facilities

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

NATHAN TIMOTHY FOUNDATION LTD**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR 31 JULY 2022****2. VOLUNTARY INCOME**

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Gifts	0	0
Donations	2,701	4,809
Donated Services and facilities	18,468	15,468
	<u>21,169</u>	<u>20,277</u>

Donated services

Included within donated services and facilities are the following;

Music production and workshop facilitation	7,600	29,240
Accountancy services	600	600
Hire of equipment	5,268	5,268
Subcontractors	5,000	5,000
Promotional expenses	0	0
Software licences and server hire		1,200
	<u>18,468</u>	<u>41,308</u>

3. ACTIVITIES FOR GENERATING FUNDS

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Project Income	32,210	9,422
	<u>32,210</u>	<u>9,422</u>

4. INVESTMENT INCOME

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Deposit account interest	1	1
	<u>1</u>	<u>1</u>

NATHAN TIMOTHY FOUNDATION LTD**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR 31 JULY 2022****5. DIRECT CHARITABLE EXPENDITURE**

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Sundry Project Expenses	0	0
Hire Of Equipment	5,268	5,268
Travel & Accomodation	0	0
Subcontractors	44,740	46,260
Depreciation	0	0
Support Costs	891	3,687
	<u>50,899</u>	<u>55,215</u>

6. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Depreciation - owned assets	0	0
	<u>0</u>	<u>0</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021

NATHAN TIMOTHY FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR 31 JULY 2022

8. TANGIBLE FIXED ASSETS

	<u>Plant and machinery</u> £
COST	
At 1 August 2021	7,842
Additions	<u>0</u>
At 31 July 2022	<u>7,842</u>
DEPRECIATION	
At 1 August 2021	7,842
Charge for year	<u>0</u>
At 31 July 2022	<u>7,842</u>
NET BOOK VALUE	
At 1 August 2021	<u>0</u>
At 31 July 2022	<u>0</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2022</u> £	<u>2021</u> £
Trade debtors	<u>5,300</u>	<u>2,025</u>
	<u>5,300</u>	<u>2,025</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2022</u> £	<u>2021</u> £
Trade creditors	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

NATHAN TIMOTHY FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR 31 JULY 2022

11. MOVEMENT IN FUNDS

	<u>At 1/8/21</u> <u>£</u>	<u>Net</u> <u>Movement in</u> <u>Funds</u> <u>£</u>	<u>Transfer</u> <u>between</u> <u>funds</u> <u>£</u>	<u>At 31/7/22</u> <u>£</u>
Unrestricted funds				
General	8,202	(219)	0	7,983
Restricted Funds				
None	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
TOTAL FUNDS	8,202	(219)	0	7,983

Net movement in funds, included in the above are as follows :

	<u>Incoming</u> <u>resources</u> <u>£</u>	<u>Resources</u> <u>Expended</u> <u>£</u>	<u>Movement</u> <u>in funds</u> <u>£</u>
Unrestricted funds			
General	50,679	(50,899)	(219)
Restricted funds			
Awards For All	0	0	0
KCF Dulverton	0	0	0
KCFCovid Fund	0	0	0
	0	0	0
TOTAL FUNDS	50,679	(50,899)	(219)

Transfers between funds

Transfers between funds represents the following;

	<u>£</u>
Overspend on restricted projects	0
Net transfer's to restricted from general funds	0

NATHAN TIMOTHY FOUNDATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR 31 JULY 2022**

12. ULTIMATE CONTROLLING PARTY

The Charity is under the joint control of the trustees.

13. TAXATION

The company is treated as a charity within the meaning of the Income tax and Corporation Taxes Act 1988 and has been afforded exemptions from taxation under section 505 of that act.

14. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have a share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

NATHAN TIMOTHY FOUNDATION LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR 31 JULY 2022**

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
INCOMING RESOURCES		
Voluntary Income		
Gifts	0	0
Donations	2,701	4,809
Donated services and facilities	<u>18,468</u>	<u>41,308</u>
	21,169	46,117
Activities for generating funds		
Project Income	29,500	8,881
Sales of Product Income	9	
Investment Income		
Deposit account interest	<u>1</u>	<u>1</u>
Total Incoming Resources	50,679	54,999

RESOURCES EXPENDED**Direct Charitable Expenditure**

Sundry project expenses	0	0
Hire of equipment	5,268	5,268
Travel & accomodation	0	0
Subcontractors	44,740	45,573
Depreciation of tangible fixed assets	<u>0</u>	<u>0</u>
	50,008	50,841

Governance Costs

Accountancy	600	600
-------------	-----	-----

Management & Administration Of The Charity

Rent, Rates & Water	0	0
Light & Heat	0	0
Telephone	0	0
Sundries	53	0
Subcontractors	0	0
Computer and internet expenses	<u>142</u>	<u>3,687</u>
	195	3,687

Finance

Bank Charges	96	87
--------------	----	----

Other

Promotional Expenses	0	0
Dues and subscriptions	0	0
Printing & reproduction	<u>0</u>	<u>0</u>
	0	0

Total Resources Expended

50,899	55,215
---------------	---------------

Net Income

(219)	(217)
--------------	--------------

NATHAN TIMOTHY FOUNDATION

England & Wales - Charity number 1146228

Accounts

REGISTERED COMPANY NUMBER: 07719125 (England and Wales)
REGISTERED CHARITY NUMBER: 1146228

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021
FOR
NATHAN TIMOTHY FOUNDATION LTD**

**Focal Business Group Limited
4A Church Street
Market Harborough
Leicestershire**

LE16 7AA

NATHAN TIMOTHY FOUNDATION LTD

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

Report of the Trustees	Pages 1 - 12
Independent Examiner's Report	Pages 13 - 14
Statement of Financial Activities	Page 15
Balance Sheet	Pages 16 - 17
Notes to the Financial Statements	Pages 18 - 23
Detailed Statement of Financial Activities	Pages 24 - 25

NATHAN TIMOTHY FOUNDATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07719125 (England and Wales)

Registered Charity number

1146228

Registered office

7 Reservoir Close

Greenhithe

Kent

DA9 9BX

Trustees

M P Buckley

M Lewis

P J Rhodes

Company Secretary

Independent examiner

The Fabulous Group Limited

4a Church Street,

Market Harborough, Leicestershire,

LE16 7AA

NATHAN TIMOTHY FOUNDATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trustees and directors who served during the year to 31 July 2021 were as follows:

Mr Melvyn Lewis

Mr Peter Rhodes

Mr Mark Buckley

The Trustees of the Nathan Timothy Foundation - The Songwriting Charity (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with financial statements of the Nathan Timothy Foundation - The Songwriting Charity (the charity) for the year ended 31 July 2020. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The company is constituted under a Memorandum of Association and is a registered charity number 1146228. The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association. Legal responsibility for the management and stewardship of the Charity is vested in the Board of Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Method of appointment or election of trustees

The management of the charity is the responsibility of the Trustees who are elected and under the terms of the Articles of Association. Potential trustees are identified by various methods:

- i. Networking opportunities may yield interested individuals.
- ii. If it is deemed desirable to recruit a trustee with a particular set of skills, relevant experience or interest, such as in human resources, policy or fundraising, existing trustees are asked to contact their acquaintances in order to find suitable people.
- iii. In some cases, a Trustee is approached by an individual who expresses an interest in volunteering to help with our work. Potential trustees are invited to an interview with two of the trustees. They will then make a recommendation about the appointment to a meeting of the charity's Trustees, which is asked to approve the decision. No person or external body other than the trustees is entitled to appoint trustees.

Trustees meet at least four times a year via Skype, telephone conference or face-to-face are held as and when opportunity and need require it. The charity's Trustees are proactive and if they are aware of an opportunity that could positively impact our beneficiaries, they communicate these to the charity's senior management team.

Policies adopted for the induction and training of trustees

- i. Trustees are encouraged to visit existing charity projects in order to understand how the charity works, the expertise of the Workshop Leaders, and the vision of the charity.
- ii. All new trustees meet with the Chief Executive, Nathan Timothy and Director of Engagement, John Quinn.
- iii. Trustees are encouraged to study our programme descriptions and methodology.
- iv. All trustees are given the documents issued by the Charity Commission regarding the duties of trustees ("The Essential Trustee"), together with detailed documents about the charity's communications, marketing, social media, safeguarding and recruitment policies and procedures.
- v. Trustees are encouraged to visit <https://www.gov.uk/topic/running-charity> for all the latest information and changes in legislation and UK charity law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Reserves

The charity maintains a small reserve. The Charity Commission's guidance provides the basis of our commitment to maintaining and where possible growing our reserve, with particular focus on mitigating either of the following scenarios:

- a) A source of income, e.g. a grant, not being renewed. Funds might be needed to give the trustees time to take action if income falls below expectations.
- b) The need to fund short-term deficits in a cash budget, e.g. money may need to be spent before a funding grant is received.

Public Benefit

The Trustees of the charity confirm they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission in determining the range of activities undertaken by the charity. The Trustees confirm that in planning the activities of the charity, that such activity is undertaken in the best interest of beneficiary groups and not at the detriment or exclusion of any beneficiaries.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Slavery and Human Trafficking Statement

The Modern Slavery Act 2015 introduces new obligations in relation to slavery and human trafficking. The Charity is fully supportive of the new legislation. Whilst the Charity feels it has a low risk of being exposed to suppliers who utilise human trafficking or slavery, we are committed to improving our practices to combat slavery and human trafficking, where we can. Through vigilance and internal consultation and discussion, we enforce controls to ensure slavery and human trafficking is not taking place anywhere in our limited supply chains.

Due diligence processes for Slavery and Human Trafficking.

As part of our commitment to identify and mitigate risk, we regularly review our buying practices, ensuring we have in place systems to:

Identify and assess potential risk areas in our supply chains; mitigate the risk of slavery and human trafficking occurring in our supply chains; and monitor potential risk areas in our supply chains.

We work closely with a small number of regular suppliers of music technology, software, and hardware. We also purchase hardware from established businesses such as Apple Computers, eBay, Amazon UK, and other technology companies. In such cases, we are reliant on company transparency, corporate diligence, and self-regulation.

The charity realises this is not always ideal, but where such checks and balances exist outside of our control, trustees will help inform direction and any action to be taken to ensure the charity acts in accordance with its values, aims and objectives.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Nathan Timothy Foundation 'The Songwriting Charity' are the advancement of education and training, through the provision of songwriting (drawing on sport, multimedia, and creative arts practice) programs that enhance and support children's learning in schools and communities throughout the UK.

To act as a resource for young people up to the age of 25 living in the United Kingdom by providing advice and assistance and organising programs of physical, educational and other activities as a means of:

- a) Advancing in life and helping young people by developing their skills and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- b) Advancing education, specifically music education and literacy;
- c) Relieving unemployment, through advancement of training, creation of internship and volunteering opportunities that facilitate attainment of new skills for all young people and young adults;
- d) Providing recreational and leisure time activity using songwriting and creative musical expression in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons

STATUS

The company is limited by guarantee and as such does not have any share capital. The company is also a registered charity. The charity number is 1146228.

ACCOUNTS

The trustees and directors have pleasure in submitting their report, together with the unaudited financial statements for the period ended 31 July 2021.

TRUSTEES' AND DIRECTORS' RESPONSIBILITIES

The trustees and directors are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business.

The trustees and directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust and to enable them to ensure that the financial statements comply with the Charities Act 1992. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the trustees and directors.

Signed:

Mr Mark Buckley

ACHIEVEMENT AND PERFORMANCE

The Songwriting Charity team navigated a very financially challenging and depleted financial year with an admirably creative drive and focus despite being unable to gain broader and more stabilising funding support. The team persevered and showed tremendous personal and professional resilience to find ways and means to deal with and mitigate the most difficult period in the charity's eleven-year history.

Although the charity's team is compact and few in numbers, close contact was maintained throughout the year not just formally but also through text, emails, and calls. Mutual support and assurance was critical to keeping spirits and energy levels sufficient to get through difficult days and weeks. We must also add that considerable amounts of work behind the scenes was conducted by the team at no cost to the charity.

All of the charity's projects, particularly its rolling schools workshop programmes that generate the majority of the charity's income continued to be severely impacted by restrictions and also the anxiety felt by schools' leaders regarding transmission of Covid from outside sources. Despite daily challenges, there was hope that the summer term and new academic year would herald a return to face-to-face working in some settings while the team forged ahead with adapted delivery of one-to-one and small group work online.

Activity and Highlights

- Annual summer school transition programme at St. Paul's Academy thanks to partners at Royal London Borough of Greenwich Children's Services.
- Nathan and John developed a partnership and pilot project with the Cambridge Centre for Paediatric Neuropsychological Rehabilitation for 2021, providing music-based activities as part of the ongoing rehabilitation of young people with Acquired Brain Injury. Weekly sessions with 4 participants via Microsoft Teams included music making, singing lessons, vocal exercises, mentoring, including support and advice for families. The pilot was hugely rewarding and intensely creative involving a number of creative 'firsts' for participants. The aim is to secure funding to enable the team to continue this programme, particularly in light of the potential for referrals to the programme from partners.
- In June and July, we were permitted back in partner schools to deliver their annual Leavers' Songwriting workshops. The songs created by Edward Francis, Sunnybank and Thundersley Primary made up our official Class of 2021 iTunes album release 19th July. Leavers' workshops were an annual fixture for a growing number of schools, pre-pandemic. We are glad that with restrictions easing somewhat we are able to plan ahead and discuss further opportunities with partner schools wanting to mark this special time for their students.

- Bully Beat project funded by the Kent Community Foundation Dulverton Trust which was started during the previous financial year was finally concluded in the period under review. The deferral of £3613.00 of the £5000.00 awarded in the previous financial year was fully expended. Our report was submitted to the foundation accordingly. Note of appreciation was emailed to John acknowledging the difficult and challenging execution of the project due to the pandemic and we felt it important to share that feedback here, “I’ve just read your feedback from your Dulverton grant and just wanted to say thank you for being so detailed and so frank – it’s a really great case study of how a small frontline organisation carried on delivering during Covid, focusing on the undiminished (increased even) needs of the young people you work with, and how challenging that was. We may well be able to use it in our conversations with partners – statutory agencies particularly are still very interested in the impact of the last 15 months on the third sector. So, thank you and I hope you all feel proud for rising so brilliantly to the challenge.”
- Throughout the course of 2020/2021 Nathan and John fielded enquiries from parents concerned with the ongoing isolation and creative bottlenecks their children and young people were experiencing as a result of lockdowns and isolation due to contracting Covid. This was on top of the projects that the team were able to run earlier in the year with Covid Emergency Funding awarded in the previous financial year. This experience proved invaluable and empowered the team to find solutions and new ways of working and supporting young people and their families as the pandemic continued to disrupt learning and social routines. The support provided included.
 - Information and guidance on youth mental health and support pathways.
 - Sharing workshop lesson plans as bite-size creative exercises that could be utilised at home by young people.
 - Supporting parents via email with further activities and ideas and signposts.
 - Running a social media campaign featuring top songwriting tips and ways to overcome creative blocks.
 - Providing rolling music mentoring support with parental guidance and online studio recording and performance opportunities as a method to support young people whose self-confidence and esteem had been eroded by their isolation.
 - Being available to act as a creative sounding board for young people to bounce lyrical ideas, melodies, themes, spoken word, art without judgement or critique.
- In the Spring term Behringer Music Tribe made a substantive donation of music technology. Behringer had chosen the Songwriting Charity as one of dozens of non-profit organisations working around the world who provide music making opportunities to children and young people, particularly those who experience disadvantage and hardship. The charity’s Cambridge and Dartford offices took delivery of 60 MS-1 synthesisers and accompanying headphones in May 2021 and both teams began distributing to young people and school partners working with children and young people with additional needs.

The Trustees would like to offer their thanks and appreciation to the following individuals and companies:

Focal Business Group for ongoing accountancy services for our team, provision of subscription to accounting software, and the company's generous donation of £1,416 towards our lockdown Everyday Heroes project costs.

Thank you to composer Marc Sylvan for his fundraising efforts running 5000km over 12 months in support of our projects.

Paul Richards, Musician, Drum Teacher, Actor and Playwright for their virtual drum student fundraising gig.

Clear Financial Limited have maintained their donations to the charity via a monthly standing order. We're so grateful for their ongoing support, which has been maintained despite all the difficulties affecting workers, employees, and businesses up and down the country. We'd like to personally thank Managing Director, Mr. Barry Greening, and his colleagues for their support.

Thanks to the players of the Giving Lottery who continue to support us by purchasing tickets for the weekly draw.

Thanks to everyone who committed to helping us through this turbulent period. Donation income was down another 50% from the previous year, which was to be expected, it was the drop in Project Income from our direct selling of services to schools that took the biggest nosedive falling from an already reduced £26,000 the previous year to just £5809 in this period, a fall of 77% on the previous year. An all but catastrophic hit to the charity's finances.

With income down across the board in real terms, the charity's team had to dig deep to continue supporting schools, individuals, and families despite struggling with a series of personal mental health crises and difficulties resulting in a withdrawal from working for a period of time. While we sought to be there as much as we could for those in need of our support, there were critical times when the charity's team was stretched having to deal with considerable personal financial and emotional pressures as a result of ongoing uncertainties and illness, while ensuring professionalism at all times for project beneficiaries and partners.

Towards the end of the financial year prospects improved with bookings for the annual Royal London Borough of Greenwich Children's Services transition summer school confirmed, expected positive news emerged from the continuation of our work with the Southend Music and Education Hub, Kent and Medway Schools and Cambridgeshire and Peterborough NHS Mental Health Trust. The summer term did also see a return to some schools and some semblance of (restricted) normality, but we remain positive for the year ahead.

Approved by order of the board of trustees on 24th March 2022 and signed on its behalf by:

Mr Mark Buckley

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NATHAN TIMOTHY FOUNDATION LTD

I report on the accounts for the year ended 31 July 2021 set out on pages seventeen to twenty-eight.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity

Commission (under section 145(5)(b) of the Charities Act, and

- to state whether particular matters have come to my attention

Basis of the independent examiners report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Osborne
Focal Business Group Limited
4a Church Street,
Market Harborough,
Leicestershire,
LE16 7AA

NATHAN TIMOTHY FOUNDATION LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR 31 JULY 2021**

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>2021 Total Funds</u> £	<u>2020 Total Funds</u> £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary Income	2	46,117		46,117	25,195
Activities for generating funds	3	5,268	3,613	8,881	16,362
Investment Income	4	1		1	3
Total incoming resources		51,386	3,613	54,999	41,560
RESOURCES EXPENDED					
Costs of generating funds					
Direct Charitable Expenditure	5	51,602	3,613	55,215	45,614
Governance Costs		0	0	0	0
Other resources expended		0	0	0	0
Total resources expended		51,602	3,613	55,215	45,614
NET INCOMING / (OUTGOING) RESOURCES BEFORE TRANSFERS		(217)	0	(217)	(4,054)
Gross transfers between funds	11	0	0	0	0
Net incoming / (outgoing) resources		(217)	0	(217)	(4,054)
RECONCILIATION OF FUNDS					
Total funds brought forward		8,149	0	8,149	12,203
TOTAL FUNDS CARRIED FORWARD		7,932	0	7,932	8,149

NATHAN TIMOTHY FOUNDATION LTD

**BALANCE SHEET
FOR THE YEAR 31 JULY 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
FIXED ASSETS					
Tangible Assets	8	0	0	0	0
CURRENT ASSETS					
Debtors	9	2,025	0	2,025	525
Cash at bank		5,907	0	5,907	11,237
		<u>7,932</u>	<u>0</u>	<u>7,932</u>	<u>11,762</u>
CREDITORS					
Amounts falling due within one year	10	0	0	0	(3,613)
NET CURRENT ASSETS		<u>7,932</u>	<u>0</u>	<u>7,932</u>	<u>8,149</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,932</u>	<u>0</u>	<u>7,932</u>	<u>8,149</u>
NET ASSETS		<u>7,932</u>	<u>0</u>	<u>7,932</u>	<u>8,149</u>
FUNDS	11				
Unrestricted funds				7,932	8,149
Restricted funds				0	0
TOTAL FUNDS				<u>7,932</u>	<u>8,149</u>

NATHAN TIMOTHY FOUNDATION LTD

**BALANCE SHEET - CONTINUED
FOR THE YEAR ENDED 31 JULY 2021**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part J5 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 24th March 2022 and were signed on its behalf by:

Mr Mark Buckley - Trustee

NATHAN TIMOTHY FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Where income is received with obligations that must be fulfilled but are out of the control of the Charity, the income is deferred.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

NATHAN TIMOTHY FOUNDATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2021**

1. ACCOUNTING POLICIES

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated services and facilities

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

NATHAN TIMOTHY FOUNDATION LTD

NOTES FOR THE YEAR 31 JULY 2021

2. VOLUNTARY INCOME

	2021	2020
	£	£
Gifts	0	0
Donations	4,809	9,727
Donated Services and facilities	15,468	15,468
	20,277	25,195

Donated services

Included within donated services and facilities are the following:

Music production and workshop facilitation	29,240	8,400
Accountancy services	600	600
Hire of equipment	5,268	5,268
Subcontractors	5,000	0
Promotional expenses	0	0
Software licences and server hire	1,200	1,200
	41,308	15,468

3. ACTIVITIES FOR GENERATING FUNDS

	2021	2020
	£	£
Project Income	9,422	26,089
	9,422	26,089

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	1	3
	1	3

5. DIRECT CHARITABLE EXPENDITURE

	2021	2020
	£	£
Sundry Project Expenses	0	0
Hire Of Equipment	5,268	5,268
Travel & Accomodation	0	976
Subcontractors	46,260	36,960
Depreciation	0	0
Support Costs	3,687	2,410
	55,215	45,614

6. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	0	0
	0	0

7. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2022

8. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 August 2020	7,842
Additions	0
At 31 July 2021	7,842
DEPRECIATION	
At 1 August 2020	7,842
Charge for year	0
At 31 July 2021	7,842
NET BOOK VALUE	
At 1 August 2020	0
At 31 July 2021	0

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	2,025	525
	2,025	525

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	0	3,613
	0	3,613

11. MOVEMENT IN FUNDS

	At 1/8/20	Net Movement in Funds	Transfer between funds	At 31/7/21
	£	£	£	£
Unrestricted funds				
General	8,419	(217)	0	8,202
Restricted Funds				
Awards For All	0	0	0	0
KCF Dulverton	0	0	0	0
KCF Covid Fund	0	0	0	0
	0	0	0	0
TOTAL FUNDS	8,419	(217)	0	8,202

Net movement in funds, included in the above are as follows :

	<u>Incoming resources</u> £	<u>Resources Expended</u> £	<u>Movement in funds</u> £
Unrestricted funds			
General	51,386	(51,602)	(217)
Restricted funds			
Awards For All	0	0	0
KCF Dulverton	3,613	(3,613)	0
KCFCovid Fund	0	0	0
	0	0	0
	3,613	(3,613)	0
TOTAL FUNDS	54,999	(55,215)	(217)

Transfers between funds

Transfers between funds represents the following;

	£
Overspend on restricted projects	0
Net transfer's to restricted from general funds	0

NATHAN TIMOTHY FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JULY 2021

12. ULTIMATE CONTROLLING PARTY

The Charity is under the joint control of the trustees.

13. TAXATION

The company is treated as a charity within the meaning of the Income tax and Corporation Taxes Act 1988 and has been afforded exemptions from taxation under section 505 of that act.

12. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have a share capital. Each of the members is liable to contribute an amount not exceeding £1

towards the assets of the company in the event of liquidation.

NATHAN TIMOTHY FOUNDATION LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR 31 JULY 2021

	<u>2021</u> £	<u>2020</u> £
INCOMING RESOURCES		
Voluntary Income		
Gifts	0	0
Donations	4,809	9,727
Donated services and facilities	<u>41,308</u>	<u>15,468</u>
	46,117	25,195
Activities for generating funds		
Project Income	8,881	16,362
Investment Income		
Deposit account interest	<u>1</u>	<u>3</u>
Total Incoming Resources	54,999	41,560
	<u>2021</u> £	<u>2020</u> £

RESOURCES EXPENDED**Direct Charitable Expenditure**

Sundry project expenses	0	0
Hire of equipment	5,268	5,268
Travel & accomodation	0	976
Subcontractors	45,573	36,300
Depreciation of tangible fixed assets	<u>0</u>	<u>0</u>
	50,841	42,544

Governance Costs

Accountancy	600	600
-------------	-----	-----

Management & Administration Of The Charity

Rent, Rates & Water	0	0
Light & Heat	0	0
Telephone	0	0
Sundries	0	0
Subcontractors	0	0
Computer and internet expenses	<u>3,687</u>	<u>2,410</u>
	3,687	2,410

Finance

Bank Charges	87	60
--------------	----	----

Other

Promotional Expenses	0	0
Dues and subscriptions	0	0
Printing & reproduction	<u>0</u>	<u>0</u>
	0	0

Total Resources Expended

55,215	45,614
---------------	---------------

Net Income

(217)	(4,054)
--------------	----------------