

THEATR GWAUN COMMUNITY TRUST

England & Wales · Charity number 1146226

Details

Other names THEATR GWAUN / 4U AT THEATR GWAUN

Status Registered

Legal form Charitable company

Company number [07565394](#)

Registered 2012-03-05

Register [View on the Charity Commission register](#)

Contact

Address Theatr Gwaun
West Street
Fishguard
SA65 9AD

Phone 01348873421

Email trustees@theatrgwaun.com

Website <http://theatrgwaun.com/>

Activities

Objects: 1. THE ADVANCEMENT OF PUBLIC EDUCATION IN THE ARTS, INCLUDING DRAMA, THEATRE, MUSIC, DANCE AND FILM2. THE PROMOTION OF THE ARTS IN PARTICULAR BUT NOT EXCLUSIVELY THE ART OF FILM3. TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF FISHGUARD, PEMBROKESHIRE AND THE SURROUNDING AREA THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.”

Activities: Theatr Gwaun aims to facilitate and stimulate all art forms, and particularly performance art, in North Pembrokeshire.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Pembrokeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£208,012	£203,266	-	-
2024-03-31	£202,563	£193,122	-	-
2023-03-31	£172,099	£165,796	-	-
2022-03-31	£89,565	£121,111	-	-
2021-03-31	£103,209	£86,342	-	-

Trustees

Name	Role	Appointed
Dr NIGEL PATRICK THOMAS	Chair	2018-03-20
Blanche Rose Giacci		2021-10-20
Michael John Ponsford		2024-08-30
Priscilla Louise Morgan		2018-01-21
Simon Andrew Coton		2022-07-04

THEATR GWAUN COMMUNITY TRUST

England & Wales - Charity number 1146226

Accounts

REGISTERED COMPANY NUMBER: 07565394 (England and Wales)
REGISTERED CHARITY NUMBER: 1146226

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
THEATR GWAUN COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

William Marshall & Co
Financial Accountants
Park View House
Ropewalk
Fishguard
Pembrokeshire
SA65 9BT

THEATR GWAUN COMMUNITY TRUST
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FOR THE YEAR ENDED 31 MARCH 2025

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

The advancement of public education in the arts including drama, theatre, music, dance and film.

The promotion of the arts and in particular but not exclusively the art of film.

To promote for the benefit of the inhabitants of Fishguard, Pembrokeshire, and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Volunteers

The trust operates with the assistance of a team of volunteers and the support of its associate company, The Friends of Theatr Gwaun CIC.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07565394 (England and Wales)

Registered Charity number

1146226

Registered office

Theatr Gwaun
West Street
Fishguard
Pembrokeshire
SA65 9AD

Trustees

H W Jones (resigned 31.10.2024)
Mrs P L Morgan Retired
Dr N P Thomas Retired Professor
Ms B R Giacci Retired Civil Servant
S A Coton Information Systems Consultant
M Ponsford Retired (appointed 28.10.2024)
Ms C Y Williams (appointed 20.6.2025)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

C W F Marshall FFA
William Marshall & Co
Financial Accountants
Park View House
Ropewalk
Fishguard
Pembrokeshire
SA65 9BT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 December 2025 and signed on its behalf by:

Dr N P Thomas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THEATR GWAUN COMMUNITY TRUST**

Independent examiner's report to the trustees of Theatr Gwaun Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C W F Marshall FFA
The Institute of Financial Accountants

William Marshall & Co
Financial Accountants
Park View House
Ropewalk
Fishguard
Pembrokeshire
SA65 9BT

29 December 2025

THEATR GWAUN COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	88,656	-	88,656	87,864
Other trading activities	3	118,373	-	118,373	112,995
Other income		983	-	983	1,704
Total		<u>208,012</u>	<u>-</u>	<u>208,012</u>	<u>202,563</u>
EXPENDITURE ON					
Raising funds	4	155,804	-	155,804	104,222
Charitable activities					
Abigail's fund awards	5	1,250	-	1,250	1,250
Other		46,212	-	46,212	87,650
Total		<u>203,266</u>	<u>-</u>	<u>203,266</u>	<u>193,122</u>
NET INCOME					
Transfers between funds	16	7,750	(7,750)	-	-
Net movement in funds		<u>12,496</u>	<u>(7,750)</u>	<u>4,746</u>	<u>9,441</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		60,135	7,750	67,885	58,444
TOTAL FUNDS CARRIED FORWARD		<u>72,631</u>	<u>-</u>	<u>72,631</u>	<u>67,885</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds as restated £
FIXED ASSETS					
Tangible assets	12	31,384	-	31,384	37,687
CURRENT ASSETS					
Debtors	13	7,375	-	7,375	12,807
Cash at bank and in hand		<u>59,665</u>	<u>-</u>	<u>59,665</u>	<u>31,976</u>
		67,040	-	67,040	44,783
CREDITORS					
Amounts falling due within one year	14	(21,679)	-	(21,679)	(14,585)
NET CURRENT ASSETS		<u>45,361</u>	<u>-</u>	<u>45,361</u>	<u>30,198</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		76,745	-	76,745	67,885
CREDITORS					
Amounts falling due after more than one year	15	(4,114)	-	(4,114)	-
NET ASSETS FUNDS	16	<u>72,631</u>	<u>-</u>	<u>72,631</u>	<u>67,885</u>
Unrestricted funds:					
General fund				72,631	60,135
Restricted funds:					
Abigail's Arts Award Fund				-	7,750
TOTAL FUNDS				<u>72,631</u>	<u>67,885</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 December 2025 and were signed on its behalf by:

Dr N P Thomas - Trustee

P L Morgan - Trustee

B R Giacci - Trustee

S A Coton - Trustee

THEATR GWAUN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance
Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	2025	2024
	£	as restated £
Donations	34,603	27,626
Grants	<u>54,053</u>	<u>60,238</u>
	<u>88,656</u>	<u>87,864</u>

THEATR GWAUN COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2025	2024 as restated
	£	£
Other grants	<u>54,053</u>	<u>60,238</u>

3. OTHER TRADING ACTIVITIES

	2025	2024 as restated
	£	£
Fundraising events	6,037	1,175
Social lotteries	840	705
Films	55,139	54,915
Satellite screenings	17,956	9,420
Live performances	22,625	27,879
Booking receipts	2,648	2,274
Advertising	5,580	1,954
Membership fees	1,605	5,289
Hire of Theatr	3,651	4,483
Support services	2,292	4,901
	<u>118,373</u>	<u>112,995</u>

4. RAISING FUNDS

Raising donations and legacies

	2025	2024 as restated
	£	£
Support costs	<u>47,418</u>	<u>-</u>

Other trading activities

	2025	2024 as restated
	£	£
Staff costs	27,300	25,480
Film rental & transport	37,233	30,610
Performance fees	20,753	26,359
Management fees	-	2,042
Technical fees	6,311	5,000
Booking services & ticketing system	6,484	6,622
	<u>98,081</u>	<u>96,113</u>

THEATR GWAUN COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

4. RAISING FUNDS - continued

Investment management costs

	2025	2024 as restated
	£	£
Property repairs	<u>10,305</u>	<u>8,109</u>
Aggregate amounts	<u>155,804</u>	<u>104,222</u>

5. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 6) £
Abigail's fund awards		<u>1,250</u>

6. GRANTS PAYABLE

	2025	2024 as restated
	£	£
Abigail's fund awards	<u>1,250</u>	<u>1,250</u>

7. SUPPORT COSTS

	Finance £	Information technology £	Other £	Governance costs £	Totals £
Raising donations and legacies	-	-	47,418	-	47,418
Other resources expended	<u>2,393</u>	<u>124</u>	<u>32,912</u>	<u>4,480</u>	<u>39,909</u>
	<u>2,393</u>	<u>124</u>	<u>80,330</u>	<u>4,480</u>	<u>87,327</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024 as restated
	£	£
Depreciation - owned assets	6,303	4,350
Other operating leases	<u>1,200</u>	<u>1,026</u>

THEATR GWAUN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

	2025	2024 as restated
	£	£
Wages and salaries	72,685	63,833
Other pension costs	1,457	738
	<u>74,142</u>	<u>64,571</u>

The average monthly number of employees during the year was as follows:

	2025	2024 as restated
Cinema and support staff	<u>-</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

11. PRIOR YEAR ADJUSTMENT

The original solar panel installation in 2022 has been reclassified from revenue expenditure to a fixed asset.[Net adjustment £16,999 less depreciation £4,534 = £12,455]

12. TANGIBLE FIXED ASSETS

The Trust operated Theatr Gwaun, Fishguard, in accordance with the objects of the Trust under a lease from Pembrokeshire County Council until 17 December 2018. The theatre land and buildings were transferred to the Trust on that date by the Council by means of a formal Community Asset Transfer. No costs were incurred by the Trust in relation to the transfer. A valuation of the land and buildings was not available at the time of this report.

THEATR GWAUN COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

13.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2025	2024	
		£	as restated	£
	Trade debtors	283		1,721
	Other debtors	-		3,783
	Friends of Theatr Gwaun CIC	6,066		7,303
	VAT	1,026		-
		<u>7,375</u>		<u>12,807</u>
14.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024	
		£	as restated	£
	Trade creditors	16,478		6,958
	VAT	-		77
	Other creditors	5,201		7,550
		<u>21,679</u>		<u>14,585</u>
15.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2025	2024	
		£	as restated	£
	Youth theater provision	4,114		-
16.	MOVEMENT IN FUNDS			
		At 1.4.24	Net	Transfers
		£	movement	between
			in funds	funds
			£	£
	Unrestricted funds			At
	General fund	60,135	4,746	31.3.25
				£
	Restricted funds			
	Abigail's Arts Award Fund	7,750	-	(7,750)
				-
	TOTAL FUNDS	<u>67,885</u>	<u>4,746</u>	<u>72,631</u>

THEATR GWAUN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	208,012	(203,266)	4,746
TOTAL FUNDS	<u>208,012</u>	<u>(203,266)</u>	<u>4,746</u>

Comparatives for movement in funds

	At 1.4.23 £	Prior year adjustment £	Net movement in funds £	At 31.3.24 £
Unrestricted funds				
General fund	36,988	12,456	10,691	60,135
Restricted funds				
Abigail's Arts Award Fund	9,000	-	(1,250)	7,750
TOTAL FUNDS	<u>45,988</u>	<u>12,456</u>	<u>9,441</u>	<u>67,885</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	202,563	(191,872)	10,691
Restricted funds			
Abigail's Arts Award Fund	-	(1,250)	(1,250)
TOTAL FUNDS	<u>202,563</u>	<u>(193,122)</u>	<u>9,441</u>

THEATR GWAUN COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

THEATR GWAUN COMMUNITY TRUST

England & Wales - Charity number 1146226

Accounts

REGISTERED COMPANY NUMBER: 07565394 (England and Wales)
REGISTERED CHARITY NUMBER: 1146226

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
THEATR GWAUN COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

William Marshall & Co
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THEATR GWAUN COMMUNITY TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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THEATR GWAUN COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

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STRUCTURE, GOVERNANCE AND MANAGEMENT

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Registered office

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Trustees

H W Jones (resigned 31.10.2024)
Mrs P L Morgan Retired
Dr N P Thomas Retired Professor
Ms B R Giacci Retired Civil Servant
S A Coton Information Systems Consultant
M Ponsford (appointed 28.10.2024)

THEATR GWAUN COMMUNITY TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

C W F Marshall FFA
William Marshall & Co
Financial Accountants
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Fishguard
Pembrokeshire
SA65 9BT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 December 2024 and signed on its behalf by:

Dr N P Thomas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THEATR GWAUN COMMUNITY TRUST**

Independent examiner's report to the trustees of Theatr Gwaun Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C W F Marshall FFA
The Institute of Financial Accountants

William Marshall & Co
Financial Accountants
Park View House
Ropewalk
Fishguard
Pembrokeshire
SA65 9BT

27 December 2024

THEATR GWAUN COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	87,864	-	87,864	68,448
Other trading activities	3	112,995	-	112,995	102,497
Other income		1,704	-	1,704	1,154
Total		202,563	-	202,563	172,099
EXPENDITURE ON					
Raising funds	4	104,222	-	104,222	148,066
Charitable activities	5				
Abigail's fund awards		-	1,250	1,250	1,000
Other		87,650	-	87,650	4,274
Total		191,872	1,250	193,122	153,340
NET INCOME/(EXPENDITURE)		10,691	(1,250)	9,441	18,759
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		36,988	9,000	45,988	39,685
Prior year adjustment	11	12,456	-	12,456	-
As restated		49,444	9,000	58,444	39,685
TOTAL FUNDS CARRIED FORWARD		60,135	7,750	67,885	58,444

The notes form part of these financial statements

THEATR GWAUN COMMUNITY TRUST

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds as restated £
FIXED ASSETS					
Tangible assets	12	37,687	-	37,687	21,715
CURRENT ASSETS					
Debtors	13	12,807	-	12,807	1,770
Cash at bank and in hand		24,226	7,750	31,976	41,644
		<u>37,033</u>	<u>7,750</u>	<u>44,783</u>	<u>43,414</u>
CREDITORS					
Amounts falling due within one year	14	(14,585)	-	(14,585)	(6,685)
NET CURRENT ASSETS		<u>22,448</u>	<u>7,750</u>	<u>30,198</u>	<u>36,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>60,135</u>	<u>7,750</u>	<u>67,885</u>	<u>58,444</u>
NET ASSETS		<u>60,135</u>	<u>7,750</u>	<u>67,885</u>	<u>58,444</u>
FUNDS					
Unrestricted funds:	15				
General fund				60,135	49,444
Restricted funds:					
Abigail's Arts Award Fund				7,750	9,000
TOTAL FUNDS				<u>67,885</u>	<u>58,444</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THEATR GWAUN COMMUNITY TRUST
STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 December 2024 and were signed on its behalf by:

Dr N P Thomas - Trustee

P L Morgan - Trustee

B R Giacci - Trustee

S A Coton - Trustee

The notes form part of these financial statements

THEATR GWAUN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	2024	2023 as restated
	£	£
Gifts	-	10,000
Donations	27,626	22,044
Grants	60,238	36,404
	<u>87,864</u>	<u>68,448</u>

THEATR GWAUN COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2024	2023 as restated
	£	£
Other grants	<u>60,238</u>	<u>36,404</u>

3. OTHER TRADING ACTIVITIES

	2024	2023 as restated
	£	£
Fundraising events	1,175	2,087
Social lotteries	705	-
Films	54,915	51,867
Satellite screenings	9,420	8,912
Live performances	27,879	22,185
Booking receipts	2,274	1,754
Advertising	1,954	2,781
Membership fees	5,289	6,306
Hire of Theatr	4,483	6,605
Support services	4,901	-
	<u>112,995</u>	<u>102,497</u>

4. RAISING FUNDS

Raising donations and legacies

	2024	2023 as restated
	£	£
Support costs	-	<u>43,321</u>

Other trading activities

	2024	2023 as restated
	£	£
Staff costs	25,480	21,756
Film rental & transport	30,610	30,369
Performance fees	26,359	24,837
Management fees	2,042	1,970
Technical fees	5,000	6,000
Booking services & ticketing system	6,622	4,961
Depreciation	-	4,534
Support costs	-	26,018
	<u>96,113</u>	<u>120,445</u>

THEATR GWAUN COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

4. RAISING FUNDS - continued

Investment management costs

	2024	2023 as restated
	£	£
Property repairs	8,109	(15,700)
	<u> </u>	<u> </u>
Aggregate amounts	104,222	148,066
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 6)
		£
Abigail's fund awards		1,250
		<u> </u>

6. GRANTS PAYABLE

	2024	2023 as restated
	£	£
Abigail's fund awards	1,250	1,000
	<u> </u>	<u> </u>

7. SUPPORT COSTS

	Finance	Information technology	Other	Governance costs	Totals
	£	£	£	£	£
Other resources expended	2,247	1,104	75,196	4,754	83,301
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023 as restated
	£	£
Depreciation - owned assets	4,350	10,817
Other operating leases	1,026	834
	<u> </u>	<u> </u>

THEATR GWAUN COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

	2024	2023 as restated
	£	£
Wages and salaries	63,833	57,964
Other pension costs	738	500
	<u>64,571</u>	<u>58,464</u>

The average monthly number of employees during the year was as follows:

	2024	2023 as restated
Cinema and support staff	<u>10</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

11. PRIOR YEAR ADJUSTMENT

The original solar panel installation in 2022 has been reclassified from revenue expenditure to a fixed asset. [Net adjustment £16,999 less depreciation £4,534 = £12,455]

12. TANGIBLE FIXED ASSETS

The Trust operated Theatr Gwaun, Fishguard, in accordance with the objects of the Trust under a lease from Pembrokeshire County Council until 17 December 2018. The theatre land and buildings were transferred to the Trust on that date by the Council by means of a formal Community Asset Transfer. No costs were incurred by the Trust in relation to the transfer. A valuation of the land and buildings was not available at the time of this report.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Trade debtors	1,721	600
Other debtors	3,783	-
Friends of Theatr Gwaun CIC	7,303	1,020
Prepayments	-	150
	<u>12,807</u>	<u>1,770</u>

THEATR GWAUN COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Trade creditors	6,958	1,938
VAT	77	26
Other creditors	7,550	4,721
	<u>14,585</u>	<u>6,685</u>

15. MOVEMENT IN FUNDS

	At 1.4.23 £	Prior year adjustment £	Net movement in funds £	At 31.3.24 £
Unrestricted funds				
General fund	36,988	12,456	10,691	60,135
Restricted funds				
Abigail's Arts Award Fund	9,000	-	(1,250)	7,750
TOTAL FUNDS	<u>45,988</u>	<u>12,456</u>	<u>9,441</u>	<u>67,885</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	202,563	(191,872)	10,691
Restricted funds			
Abigail's Arts Award Fund	-	(1,250)	(1,250)
TOTAL FUNDS	<u>202,563</u>	<u>(193,122)</u>	<u>9,441</u>

THEATR GWAUN COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	39,685	9,759	49,444
Restricted funds			
Abigail's Arts Award Fund	-	9,000	9,000
TOTAL FUNDS	<u>39,685</u>	<u>18,759</u>	<u>58,444</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	162,099	(152,340)	9,759
Restricted funds			
Abigail's Arts Award Fund	10,000	(1,000)	9,000
TOTAL FUNDS	<u>172,099</u>	<u>(153,340)</u>	<u>18,759</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

THEATR GWAUN COMMUNITY TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	10,000
Donations	27,626	22,044
Grants	60,238	36,404
	<u>87,864</u>	<u>68,448</u>
Other trading activities		
Fundraising events	1,175	2,087
Social lotteries	705	-
Films	54,915	51,867
Satellite screenings	9,420	8,912
Live performances	27,879	22,185
Booking receipts	2,274	1,754
Advertising	1,954	2,781
Membership fees	5,289	6,306
Hire of Theatr	4,483	6,605
Support services	4,901	-
	<u>112,995</u>	<u>102,497</u>
Other income		
Government grants	1,704	1,154
	<u>1,704</u>	<u>1,154</u>
Total incoming resources	202,563	172,099
EXPENDITURE		
Other trading activities		
Management wages	25,480	21,756
Film rental & transport	30,610	30,369
Performance fees	26,359	24,837
Management fees	2,042	1,970
Technical fees	5,000	6,000
Booking services & ticketing system	6,622	4,961
Plant and machinery	-	4,534
	<u>96,113</u>	<u>94,427</u>
Investment management costs		
Property repairs	8,109	(15,700)
Charitable activities		
Grants to individuals	1,250	1,000

This page does not form part of the statutory financial statements

THEATR GWAUN COMMUNITY TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	as restated £
Charitable activities		
Other		
Plant and machinery	4,133	1,977
Computer equipment	216	413
	<u>4,349</u>	<u>2,390</u>
Support costs		
Management		
Administration support	-	163
Finance		
Bank charges	242	242
Credit card charges	2,005	1,678
	<u>2,247</u>	<u>1,920</u>
Information technology		
IT Software & consumables	1,104	54
Other		
Wages	38,353	36,208
Pension contributions	738	500
Hire of premises	1,026	834
Rates and water	1,079	981
Insurance	3,247	2,878
Light and heat	7,111	5,267
Telephone & internet	1,678	1,678
Printing, postage and stationery	742	304
Sundries	294	-
Licences & subscriptions	4,510	1,812
Travelling	439	-
Advertising	9,969	9,055
Staff training	626	305
Equipment repairs & renewals	3,247	1,885
Equipment support services	1,158	708
Donations	979	1,884
	<u>75,196</u>	<u>64,299</u>
Governance costs		
Accountancy	988	1,275
Book-keeping	3,766	3,512
	<u>4,754</u>	<u>4,787</u>
Total resources expended	<u>193,122</u>	<u>153,340</u>
Net income	<u>9,441</u>	<u>18,759</u>

This page does not form part of the statutory financial statements

THEATR GWAUN COMMUNITY TRUST

England & Wales - Charity number 1146226

Accounts

REGISTERED COMPANY NUMBER: 07565394 (England and Wales)
REGISTERED CHARITY NUMBER: 1146226

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
THEATR GWAUN COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

William Marshall & Co
Financial Accountants
Park View House
Ropewalk
Fishguard
Pembrokeshire
SA65 9BT

THEATR GWAUN COMMUNITY TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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Statement of Financial Activities	4
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Detailed Statement of Financial Activities	13 to 14

THEATR GWAUN COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

The advancement of public education in the arts including drama, theatre, music, dance and film.

The promotion of the arts and in particular but not exclusively the art of film.

To promote for the benefit of the inhabitants of Fishguard, Pembrokeshire, and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Volunteers

The trust operates with the assistance of a team of volunteers and the support of its associate company, The Friends of Theatr Gwaun CIC.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07565394 (England and Wales)

Registered Charity number

1146226

Registered office

Theatr Gwaun
West Street
Fishguard
Pembrokeshire
SA65 9AD

Trustees

H W Jones
Mrs P L Morgan
Dr N P Thomas
Mrs A J Harding (resigned 4.7.2022)
Ms J M Lane (resigned 27.2.2023)
Ms B R Giacci
S A Coton (appointed 4.7.2022)

THEATR GWAUN COMMUNITY TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

C W F Marshall FFA
William Marshall & Co
Financial Accountants
Park View House
Ropewalk
Fishguard
Pembrokeshire
SA65 9BT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 December 2023 and signed on its behalf by:

Dr N P Thomas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THEATR GWAUN COMMUNITY TRUST**

Independent examiner's report to the trustees of Theatr Gwaun Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C W F Marshall FFA
The Institute of Financial Accountants

William Marshall & Co
Financial Accountants
Park View House
Ropewalk
Fishguard
Pembrokeshire
SA65 9BT

29 December 2023

THEATR GWAUN COMMUNITY TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	58,448	10,000	68,448	25,049
Other trading activities	3	102,497	-	102,497	56,030
Other income		1,154	-	1,154	8,486
Total		162,099	10,000	172,099	89,565
EXPENDITURE ON					
Raising funds	4	160,522	-	160,522	117,480
Charitable activities	5				
Abigail's fund awards		-	1,000	1,000	-
Other		4,274	-	4,274	3,631
Total		164,796	1,000	165,796	121,111
NET INCOME/(EXPENDITURE)		(2,697)	9,000	6,303	(31,546)
RECONCILIATION OF FUNDS					
Total funds brought forward		39,685	-	39,685	71,231
TOTAL FUNDS CARRIED FORWARD		36,988	9,000	45,988	39,685

The notes form part of these financial statements

THEATR GWAUN COMMUNITY TRUST

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	9,259	-	9,259	10,489
CURRENT ASSETS					
Debtors	12	1,770	-	1,770	8,694
Cash at bank and in hand		32,644	9,000	41,644	35,384
		<u>34,414</u>	<u>9,000</u>	<u>43,414</u>	<u>44,078</u>
CREDITORS					
Amounts falling due within one year	13	(6,685)	-	(6,685)	(14,882)
NET CURRENT ASSETS					
		<u>27,729</u>	<u>9,000</u>	<u>36,729</u>	<u>29,196</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>36,988</u>	<u>9,000</u>	<u>45,988</u>	<u>39,685</u>
NET ASSETS					
		<u>36,988</u>	<u>9,000</u>	<u>45,988</u>	<u>39,685</u>
FUNDS					
Unrestricted funds	15			36,988	39,685
Restricted funds				9,000	-
TOTAL FUNDS					
				<u>45,988</u>	<u>39,685</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THEATR GWAUN COMMUNITY TRUST
STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 December 2023 and were signed on its behalf by:

Dr N P Thomas - Trustee

P L Morgan - Trustee

H W Jones - Trustee

B R Giacci - Trustee

S A Coton - Trustee

The notes form part of these financial statements

THEATR GWAUN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Gifts	10,000	-
Donations	22,044	7,223
Grants	36,404	17,826
	<u>68,448</u>	<u>25,049</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	36,404	17,826
	<u>36,404</u>	<u>17,826</u>

THEATR GWAUN COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	2,087	7,196
Films	51,867	25,945
Satellite screenings	8,912	3,693
Live performances	22,185	11,199
Booking receipts	1,754	1,157
Advertising	2,781	1,701
Membership fees	6,306	3,859
Hire of Theatr	6,605	1,280
	102,497	56,030
	102,497	56,030

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	43,321	52,568
	43,321	52,568
	43,321	52,568

Other trading activities

	2023	2022
	£	£
Staff costs	21,756	3,976
Film rental & transport	30,369	16,798
Performance fees	24,837	15,931
Management fees	1,970	-
Technical fees	6,000	6,006
Booking services & ticketing system	4,961	3,448
Support costs	26,018	299
	115,911	46,458
	115,911	46,458

Investment management costs

	2023	2022
	£	£
Property repairs	1,290	18,139
Consultancy fees	-	315
	1,290	18,454
	1,290	18,454

Aggregate amounts	160,522	117,480
	160,522	117,480

THEATR GWAUN COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 6) £
Abigail's fund awards		1,000
		<u><u>1,000</u></u>

6. GRANTS PAYABLE

	2023	2022
	£	£
Abigail's fund awards	1,000	-
	<u><u>1,000</u></u>	<u><u>-</u></u>

7. SUPPORT COSTS

	Management £	Finance £	Information technology £
Raising donations and legacies	-	1,920	-
Other trading activities	163	-	54
Other resources expended	-	-	-
	<u><u>163</u></u>	<u><u>1,920</u></u>	<u><u>54</u></u>
		Governance	
	Other £	costs £	Totals £
Raising donations and legacies	41,401	-	43,321
Other trading activities	21,014	4,787	26,018
Other resources expended	1,884	-	1,884
	<u><u>64,299</u></u>	<u><u>4,787</u></u>	<u><u>71,223</u></u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	6,283	3,631
Other operating leases	834	-
	<u><u>6,283</u></u>	<u><u>3,631</u></u>
	<u><u>834</u></u>	<u><u>-</u></u>

THEATR GWAUN COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	57,964	29,524
Other pension costs	500	394
	<u>58,464</u>	<u>29,918</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Cinema and support staff	<u>8</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

The Trust operated Theatr Gwaun, Fishguard, in accordance with the objects of the Trust under a lease from Pembrokeshire County Council until 17 December 2018. The theatre land and buildings were transferred to the Trust on that date by the Council by means of a formal Community Asset Transfer. No costs were incurred by the Trust in relation to the transfer. A valuation of the land and buildings was not available at the time of this report.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	600	171
Friends of Theatr Gwaun CIC	1,020	7,621
VAT	-	752
Prepayments	150	150
	<u>1,770</u>	<u>8,694</u>

THEATR GWAUN COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other loans (see note 14)	-	5,000
Trade creditors	1,938	1,860
VAT	26	-
Other creditors	4,721	8,022
	6,685	14,882
	6,685	14,882

14. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	-	5,000
	-	5,000
	-	5,000

15. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	39,685	(2,697)	36,988
Restricted funds			
Abigail's Arts Award Fund	-	9,000	9,000
	39,685	6,303	45,988
TOTAL FUNDS	39,685	6,303	45,988

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	162,099	(164,796)	(2,697)
Restricted funds			
Abigail's Arts Award Fund	10,000	(1,000)	9,000
	172,099	(165,796)	6,303
TOTAL FUNDS	172,099	(165,796)	6,303

THEATR GWAUN COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	71,231	(31,546)	39,685
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>71,231</u>	<u>(31,546)</u>	<u>39,685</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,565	(121,111)	(31,546)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>89,565</u>	<u>(121,111)</u>	<u>(31,546)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

THEATR GWAUN COMMUNITY TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	10,000	-
Donations	22,044	7,223
Grants	36,404	17,826
	<u>68,448</u>	<u>25,049</u>
Other trading activities		
Fundraising events	2,087	7,196
Films	51,867	25,945
Satellite screenings	8,912	3,693
Live performances	22,185	11,199
Booking receipts	1,754	1,157
Advertising	2,781	1,701
Membership fees	6,306	3,859
Hire of Theatr	6,605	1,280
	<u>102,497</u>	<u>56,030</u>
Other income		
Government grants	1,154	8,486
	<u>1,154</u>	<u>8,486</u>
Total incoming resources	172,099	89,565
EXPENDITURE		
Other trading activities		
Management wages	21,756	3,976
Film rental & transport	30,369	16,798
Performance fees	24,837	15,931
Management fees	1,970	-
Technical fees	6,000	6,006
Booking services & ticketing system	4,961	3,448
	<u>89,893</u>	<u>46,159</u>
Investment management costs		
Property repairs	1,290	18,139
Consultancy fees	-	315
	<u>1,290</u>	<u>18,454</u>
Charitable activities		
Grants to individuals	1,000	-

This page does not form part of the statutory financial statements

THEATR GWAUN COMMUNITY TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Charitable activities		
Other		
Plant and machinery	1,977	2,451
Computer equipment	413	1,180
	<u>2,390</u>	<u>3,631</u>
Support costs		
Management		
Administration support	163	2,150
Finance		
Bank charges	242	49
Credit card charges	1,678	913
	<u>1,920</u>	<u>962</u>
Information technology		
IT Software & consumables	54	-
Other		
Wages	36,208	25,548
Pension contributions	500	394
Hire of premises	834	-
Rates and water	981	923
Insurance	2,878	2,519
Light and heat	5,267	4,122
Telephone & internet	1,678	1,678
Printing, postage and stationery	304	148
Licences & subscriptions	1,812	1,374
Advertising	9,055	7,056
Staff training	305	604
Equipment repairs & renewals	1,885	1,166
Equipment support services	708	1,305
Donations	1,884	-
	<u>64,299</u>	<u>46,837</u>
Governance costs		
Accountancy	1,275	1,063
Book-keeping	3,512	1,855
	<u>4,787</u>	<u>2,918</u>
Total resources expended	<u>165,796</u>	<u>121,111</u>
Net income/(expenditure)	<u><u>6,303</u></u>	<u><u>(31,546)</u></u>

This page does not form part of the statutory financial statements

THEATR GWAUN COMMUNITY TRUST

England & Wales - Charity number 1146226

Accounts

REGISTERED COMPANY NUMBER: 07565394 (England and Wales)
REGISTERED CHARITY NUMBER: 1146226

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
THEATR GWAUN COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

William Marshall & Co
Financial Accountants
Park View House
Ropewalk
Fishguard
Pembrokeshire
SA65 9BT

THEATR GWAUN COMMUNITY TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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Statement of Financial Activities	4
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Detailed Statement of Financial Activities	11 to 12

THEATR GWAUN COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

The advancement of public education in the arts, including drama, theatre, music, dance and film;

The promotion of the arts and in particular but not exclusively the art of film;

To promote for the benefit of the inhabitants of Fishguard, Pembrokeshire and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Volunteers

The trust operates with the assistance of a team of volunteers and the support of its associate company, The Friends of Theatr Gwaun CIC.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07565394 (England and Wales)

Registered Charity number

1146226

Registered office

Theatr Gwaun
West Street
Fishguard
Pembrokeshire
SA65 9AD

Trustees

H W Jones
Mrs P L Morgan
N P Thomas
Mrs A J Harding (resigned 4.7.2022)
Mrs S Whitbread (resigned 30.9.2021)
Ms J M Lane
Ms B R Giacci (appointed 20.10.2021)
S A Coton (appointed 4.7.2022)
P S Howe (resigned 25.1.2022)

THEATR GWAUN COMMUNITY TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

C W F Marshall
William Marshall & Co
Financial Accountants
Park View House
Ropewalk
Fishguard
Pembrokeshire
SA65 9BT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 December 2022 and signed on its behalf by:

N P Thomas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THEATR GWAUN COMMUNITY TRUST**

Independent examiner's report to the trustees of Theatr Gwaun Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C W F Marshall
William Marshall & Co
Financial Accountants
Park View House
Ropewalk
Fishguard
Pembrokeshire
SA65 9BT

28 December 2022

THEATR GWAUN COMMUNITY TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	25,049	56,079
Other trading activities	3	56,030	5,448
Other income		8,486	41,682
Total		<u>89,565</u>	<u>103,209</u>
 EXPENDITURE ON			
Raising funds	4	117,480	77,529
Other		3,631	8,813
Total		<u>121,111</u>	<u>86,342</u>
NET INCOME/(EXPENDITURE)		(31,546)	16,867
 RECONCILIATION OF FUNDS			
Total funds brought forward		71,231	54,364
TOTAL FUNDS CARRIED FORWARD		<u><u>39,685</u></u>	<u><u>71,231</u></u>

The notes form part of these financial statements

THEATR GWAUN COMMUNITY TRUST

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	9	10,489	13,471
CURRENT ASSETS			
Debtors	10	8,694	4,891
Cash at bank and in hand		35,384	61,892
		44,078	66,783
CREDITORS			
Amounts falling due within one year	11	(14,882)	(9,023)
NET CURRENT ASSETS		29,196	57,760
TOTAL ASSETS LESS CURRENT LIABILITIES		39,685	71,231
NET ASSETS		39,685	71,231
FUNDS			
Unrestricted funds		39,685	71,231
TOTAL FUNDS		39,685	71,231

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THEATR GWAUN COMMUNITY TRUST

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 December 2022 and were signed on its behalf by:

N P Thomas - Trustee

P L Morgan - Trustee

H W Jones - Trustee

The notes form part of these financial statements

THEATR GWAUN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	7,223	7,690
Grants	17,826	48,389
	<u>25,049</u>	<u>56,079</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	<u>17,826</u>	<u>48,389</u>

THEATR GWAUN COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	7,196	-
Films	25,945	219
Satellite screenings	3,693	233
Live performances	11,199	-
Booking receipts	1,157	27
Advertising	1,701	-
Membership fees	3,859	4,619
Hire of Theatr	1,280	350
	56,030	5,448
	56,030	5,448

4. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	52,568	56,345
	52,568	56,345
	52,568	56,345

Other trading activities

	2022	2021
	£	£
Staff costs	3,976	12,876
Film rental & transport	16,798	214
Performance fees	15,931	-
Technical fees	6,006	-
Booking services & ticketing system	3,448	1,486
Support costs	299	-
	46,458	14,576
	46,458	14,576

Investment management costs

	2022	2021
	£	£
Property repairs	18,139	1,558
Consultancy fees	315	5,050
	18,454	6,608
	18,454	6,608

Aggregate amounts	117,480	77,529
	117,480	77,529

THEATR GWAUN COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Raising donations and legacies	-	962	46,538	5,068	52,568
Other trading activities	2,150	-	299	(2,150)	299
	<u>2,150</u>	<u>962</u>	<u>46,837</u>	<u>2,918</u>	<u>52,867</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	<u>3,631</u>	<u>4,242</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

	2022 £	2021 £
Wages and salaries	29,524	44,405
Other pension costs	394	421
	<u>29,918</u>	<u>44,826</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Cinema and support staff	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

THEATR GWAUN COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. TANGIBLE FIXED ASSETS

The Trust operated Theatr Gwaun, Fishguard, in accordance with the objects of the Trust under a lease from Pembrokeshire County Council until 17 December 2018. The theatre land and buildings were transferred to the Trust on that date by the Council by means of a formal Community Asset Transfer. No costs were incurred by the Trust in relation to the transfer. A valuation of the land and buildings was not available at the time of this report.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	171	-
Friends of Theatr Gwaun CIC	7,621	3,386
VAT	752	522
Prepayments	150	983
	8,694	4,891
	8,694	4,891

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other loans (see note 12)	5,000	5,000
Trade creditors	1,860	692
Other creditors	8,022	3,331
	14,882	9,023
	14,882	9,023

12. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Other loans	5,000	5,000
	5,000	5,000
	5,000	5,000

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

THEATR GWAUN COMMUNITY TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,223	7,690
Grants	17,826	48,389
	<u>25,049</u>	<u>56,079</u>
Other trading activities		
Fundraising events	7,196	-
Films	25,945	219
Satellite screenings	3,693	233
Live performances	11,199	-
Booking receipts	1,157	27
Advertising	1,701	-
Membership fees	3,859	4,619
Hire of Theatr	1,280	350
	<u>56,030</u>	<u>5,448</u>
Other income		
Government grants	8,486	41,682
	<u>8,486</u>	<u>41,682</u>
Total incoming resources	89,565	103,209
EXPENDITURE		
Other trading activities		
Management wages	3,976	12,876
Film rental & transport	16,798	214
Performance fees	15,931	-
Technical fees	6,006	-
Booking services & ticketing system	3,448	1,486
	<u>46,159</u>	<u>14,576</u>
Investment management costs		
Property repairs	18,139	1,558
Consultancy fees	315	5,050
	<u>18,454</u>	<u>6,608</u>
Other		
Plant and machinery	2,451	2,955
Computer equipment	1,180	1,287
	<u>3,631</u>	<u>4,242</u>

This page does not form part of the statutory financial statements

THEATR GWAUN COMMUNITY TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Support costs		
Management		
Administration support	2,150	2,610
Finance		
Bank charges	49	-
Credit card charges	913	556
	962	556
Information technology		
IT Software & consumables	-	61
Other		
Wages	25,548	31,529
Pension contributions	394	421
Rates and water	923	597
Insurance	2,519	3,254
Light and heat	4,122	2,673
Telephone & internet	1,678	1,552
Printing, postage and stationery	148	79
Licences & subscriptions	1,374	1,196
Advertising	7,056	2,868
Property maintenance	-	2,028
Staff training	604	49
Equipment repairs & renewals	1,166	6,229
Equipment support services	1,305	2,543
	46,837	55,018
Governance costs		
Accountancy	1,063	1,063
Book-keeping	1,855	1,108
Legal fees	-	500
	2,918	2,671
Total resources expended	121,111	86,342
Net (expenditure)/income	(31,546)	16,867

This page does not form part of the statutory financial statements

THEATR GWAUN COMMUNITY TRUST

England & Wales - Charity number 1146226

Accounts

REGISTERED COMPANY NUMBER: 07565394 (England and Wales)
REGISTERED CHARITY NUMBER: 1146226

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
THEATR GWAUN COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

William Marshall & Co
Incorporated Financial Accountants
Park View House
Ropewalk
Fishguard
Pembrokeshire
SA65 9BT

THEATR GWAUN COMMUNITY TRUST
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FOR THE YEAR ENDED 31 MARCH 2021

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THEATR GWAUN COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

The advancement of public education in the arts, including drama, theatre, music, dance and film;

The promotion of the arts and in particular but not exclusively the art of film;

To promote for the benefit of the inhabitants of Fishguard, Pembrokeshire and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Significant activities

The Trust operated Theatr Gwaun, Fishguard, in accordance with the objects of the Trust under a lease from Pembrokeshire County Council until 17 December 2018. The theatre land and buildings were transferred to the Trust on that date by the Council by means of a formal Community Asset Transfer. No costs were incurred by the Trust in relation to the transfer. A valuation of the land and buildings was not available at the time of this report.

Volunteers

The trust operates with the assistance of a team of volunteers and the support of its associate company, The Friends of Theatr Gwaun CIC.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07565394 (England and Wales)

Registered Charity number

1146226

Registered office

Theatr Gwaun
West Street
Fishguard
Pembrokeshire
SA65 9AD

THEATR GWAUN COMMUNITY TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

H W Jones

Mrs P L Morgan

N P Thomas

Dr M Stringer (resigned 18.3.2021)

P S Howe

Mrs A J Harding

Mrs S Whitbread (resigned 30.9.2021)

S P Williams (resigned 21.7.2020)

Ms J M Lane (appointed 1.4.2020)

Independent Examiner

C W F Marshall

Fellow, Institute of Financial Accountants

William Marshall & Co

Incorporated Financial Accountants

Park View House

Ropewalk

Fishguard

Pembrokeshire

SA65 9BT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 November 2021 and signed on its behalf by:

N P Thomas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THEATR GWAUN COMMUNITY TRUST**

Independent examiner's report to the trustees of Theatr Gwaun Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C W F Marshall
Fellow, Institute of Financial Accountants
William Marshall & Co
Incorporated Financial Accountants
Park View House
Ropewalk
Fishguard
Pembrokeshire
SA65 9BT

30 November 2021

THEATR GWAUN COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	56,079	43,197
Other trading activities	3	5,448	103,495
Other income		41,682	-
Total		103,209	146,692
EXPENDITURE ON			
Raising funds	4	77,529	146,230
Other		8,813	5,178
Total		86,342	151,408
NET INCOME/(EXPENDITURE)		16,867	(4,716)
RECONCILIATION OF FUNDS			
Total funds brought forward		54,364	59,080
TOTAL FUNDS CARRIED FORWARD		71,231	54,364

The notes form part of these financial statements

THEATR GWAUN COMMUNITY TRUST

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	9	13,471	16,983
CURRENT ASSETS			
Debtors	10	4,891	12,517
Cash at bank and in hand		61,892	37,738
		66,783	50,255
CREDITORS			
Amounts falling due within one year	11	(9,023)	(12,874)
NET CURRENT ASSETS		57,760	37,381
TOTAL ASSETS LESS CURRENT LIABILITIES		71,231	54,364
NET ASSETS		71,231	54,364
FUNDS	13		
Unrestricted funds		71,231	54,364
TOTAL FUNDS		71,231	54,364

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THEATR GWAUN COMMUNITY TRUST

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 November 2021 and were signed on its behalf by:

N P Thomas - Trustee

P L Morgan - Trustee

H W Jones - Trustee

The notes form part of these financial statements

THEATR GWAUN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THEATR GWAUN COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	7,690	15,443
Grants	48,389	27,754
	56,079	43,197
	56,079	43,197

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other grants	48,389	27,754
	48,389	27,754
	48,389	27,754

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Films	219	62,619
Satellite screenings	233	15,344
Live performances	-	7,703
Booking receipts	27	1,567
Suppers	-	1,547
Advertising	-	3,524
Membership fees	4,619	4,991
Hire of Theatr	350	6,200
	5,448	103,495
	5,448	103,495

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	56,345	-
	56,345	-
	56,345	-

Other trading activities

	2021	2020
	£	£
Staff costs	12,876	17,754
Film rental & transport	214	40,260
Performance fees	-	1,808
Booking services & ticketing system	1,486	4,665
Supper expenses	-	1,445
Support costs	-	69,562
	14,576	135,494
	14,576	135,494

THEATR GWAUN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. RAISING FUNDS - continued

Investment management costs

	2021	2020
	£	£
Property repairs	1,558	10,736
Consultancy fees	5,050	-
	<u>6,608</u>	<u>10,736</u>
Aggregate amounts	<u>77,529</u>	<u>146,230</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	4,242	4,863
Deficit on disposal of fixed assets	-	314
	<u></u>	<u></u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Cinema and support staff	<u>3</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

THEATR GWAUN COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	43,197
Other trading activities	103,495
Total	<u>146,692</u>
 EXPENDITURE ON	
Raising funds	146,230
Other	5,178
Total	<u>151,408</u>
 NET INCOME/(EXPENDITURE)	 <u>(4,716)</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	 <u>59,080</u>
 TOTAL FUNDS CARRIED FORWARD	 <u><u>54,364</u></u>

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2020	66,007	4,090	70,097
Additions	730	-	730
	<u>66,737</u>	<u>4,090</u>	<u>70,827</u>
At 31 March 2021	66,737	4,090	70,827
 DEPRECIATION			
At 1 April 2020	51,688	1,426	53,114
Charge for year	2,955	1,287	4,242
	<u>54,643</u>	<u>2,713</u>	<u>57,356</u>
At 31 March 2021	54,643	2,713	57,356
 NET BOOK VALUE			
At 31 March 2021	<u>12,094</u>	<u>1,377</u>	<u>13,471</u>
At 31 March 2020	<u>14,319</u>	<u>2,664</u>	<u>16,983</u>

THEATR GWAUN COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	-	1,112
Friends of Theatr Gwaun CIC	3,386	7,745
VAT	522	603
Prepayments	983	3,057
	4,891	12,517
	4,891	12,517

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other loans (see note 12)	5,000	5,000
Trade creditors	692	2,690
Other creditors	3,331	5,184
	9,023	12,874
	9,023	12,874

12. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Other loans	5,000	5,000
	5,000	5,000
	5,000	5,000

13. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	54,364	16,867	71,231
	54,364	16,867	71,231
TOTAL FUNDS	54,364	16,867	71,231

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	103,209	(86,342)	16,867
	103,209	(86,342)	16,867
TOTAL FUNDS	103,209	(86,342)	16,867

THEATR GWAUN COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	59,080	(4,716)	54,364
	<u>59,080</u>	<u>(4,716)</u>	<u>54,364</u>
TOTAL FUNDS	<u><u>59,080</u></u>	<u><u>(4,716)</u></u>	<u><u>54,364</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,692	(151,408)	(4,716)
	<u>146,692</u>	<u>(151,408)</u>	<u>(4,716)</u>
TOTAL FUNDS	<u><u>146,692</u></u>	<u><u>(151,408)</u></u>	<u><u>(4,716)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	59,080	12,151	71,231
	<u>59,080</u>	<u>12,151</u>	<u>71,231</u>
TOTAL FUNDS	<u><u>59,080</u></u>	<u><u>12,151</u></u>	<u><u>71,231</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,901	(237,750)	12,151
	<u>249,901</u>	<u>(237,750)</u>	<u>12,151</u>
TOTAL FUNDS	<u><u>249,901</u></u>	<u><u>(237,750)</u></u>	<u><u>12,151</u></u>

THEATR GWAUN COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

THEATR GWAUN COMMUNITY TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,690	15,443
Grants	48,389	27,754
	56,079	43,197
Other trading activities		
Films	219	62,619
Satellite screenings	233	15,344
Live performances	-	7,703
Booking receipts	27	1,567
Suppers	-	1,547
Advertising	-	3,524
Membership fees	4,619	4,991
Hire of Theatr	350	6,200
	5,448	103,495
Other income		
Government grants	41,682	-
	41,682	-
Total incoming resources	103,209	146,692
EXPENDITURE		
Other trading activities		
Management wages	12,876	17,754
Film rental & transport	214	40,260
Performance fees	-	1,808
Booking services & ticketing system	1,486	4,665
Supper expenses	-	1,445
	14,576	65,932
Investment management costs		
Property repairs	1,558	10,736
Consultancy fees	5,050	-
	6,608	10,736
Other		
Plant and machinery	2,955	3,580
Computer equipment	1,287	1,284
Carried forward	4,242	4,864

This page does not form part of the statutory financial statements

THEATR GWAUN COMMUNITY TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Other		
Brought forward	4,242	4,864
Loss on sale of tangible fixed assets	-	314
	4,242	5,178
Support costs		
Management		
Administration support	2,610	3,052
Finance		
Credit card charges	556	1,442
Information technology		
IT Software & consumables	61	312
Other		
Wages	31,529	32,356
Pension contributions	421	495
Rates and water	597	863
Insurance	3,254	5,915
Light and heat	2,673	7,030
Telephone & internet	1,552	2,434
Printing, postage and stationery	79	1,109
Sundries	-	734
Licences & subscriptions	1,196	1,160
Advertising	2,868	2,914
Property maintenance	2,028	-
Staff training	49	488
Equipment repairs & renewals	6,229	5,763
Equipment support services	2,543	-
	55,018	61,261
Governance costs		
Accountancy	1,063	1,208
Book-keeping	1,108	1,512
Legal fees	500	775
	2,671	3,495
Total resources expended	86,342	151,408
Net income/(expenditure)	16,867	(4,716)

This page does not form part of the statutory financial statements