



**FRIENDS OF
IBBA GIRLS' SCHOOL
SOUTH SUDAN**

**Annual Report and Accounts for the
Year Ended 31 December 2023**

COMPANY INFORMATION

Friends of Ibba Girls School, South Sudan is a charitable company limited by guarantee. Registered in England, company number 7874206 and charity number 1146220, registered address 77 Styvechale Avenue, Coventry, West Midlands, CV5 6DW.

Trustees

Oliver Badger (from 7 March 2023)

Margaret Eddershaw

Justin Gordon-Muortat

Sarah Harding (Treasurer; from 11 April 2024)

Professor Jean Hartley

David Lewis (Chair; to 3 July 2024)

Julie Lodrick (to 19 April 2024)

Dame Rosalind Marsden

Mark O'Donoghue (to 9 May 2024)

Hugh Paget (Company Secretary)

Julia Sanders

Christopher Trott (Chair; from 23 June 2024)

Vice-Presidents

Emeritus Professor John Benington CBE

Lord Michael Bichard

Baroness Estelle Morris

Rev Michael Paget-Wilkes

Rev Dr Margaret Sentamu

Bankers

Co-operative Bank, PO Box 101, 1 Balloon Street, Manchester M60 4EP

Independent Examiner

Tosin Adegun CPFA, ACMA CGMA



Trustees' Report

Structure, Governance & Purpose

Friends of Ibba Girls' School, South Sudan (FIGS) is registered with the Charity Commission for England and Wales as a charitable trust (registration number 1146220). It is also registered as a company limited by guarantee (registration number 7874206). The governing document is the Memorandum and Articles of Association, dated 30 November 2011, under which the first FIGS trustees were appointed.

The charity's objects are, for the public benefit: the advancement of education in particular (but without limitation) by providing financial and other forms of support for the building, establishment and running of a girls' school in Ibba, South Sudan, to provide high quality education rooted in Christian values; to provide funding and such other forms of support to enable access for children of all faiths (and none), whatever their background, status or finances; to provide funding for residential facilities so that the school may serve the needs not only of Ibba village and Ibba County, but Western Equatoria State as well; and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the charity as the trustees may from time to time think fit.

Friends of Ibba Girls School, South Sudan, was established in 2011 in response to a specific request from local community leaders to help them build and develop a boarding school for girls, enabling them to access high quality primary and secondary school education, in a country where few girls get education beyond the age of 10. Ibba Girls Boarding School (IGBS) now educates 360 primary and secondary students and employs 40 staff (teachers, matrons, cooks and other support staff). The school is based on a large, green campus and provides not only high-quality teaching and learning, but also is a visible demonstration of the benefits of girls' school education. FIGS is a relatively small organization but its work with IGBS is making an impact as a beacon school which offers a model of good quality girls schooling across South Sudan. FIGS continues to provide the majority of the school's funding, as well as providing professional and organisational advice. It has commissioned Windle Trust International (registered charity number 1092834) as its agent in South Sudan to provide technical, financial and managerial assistance to the school.

WTI has more than 30 years' experience of educational and development work in eastern Africa, including in both Sudan and South Sudan. They have both South Sudan and UK based staff. WTI have been appointed to work in partnership with FIGS, with IGBS Trustees, and with the Head Teacher and staff of IGBS, as a managing and implementing partner.

IGBS is a community school (not a private school or a government school). It opened in 2014 and since then has consistently provided a safe and secure learning environment for girls from across the whole of Western Equatoria State. Students are welcomed regardless of family background, with no educational fees but a small contribution from their families towards the girls' living costs. As a boarding school, IGBS enables girls to learn and play, free from family domestic duties or the risk of early or forced marriage and without having to daily walk long distances between home and school.

The school is widely recognised and appreciated in South Sudan and has built an excellent reputation at local, state and national levels. This led to a significant move in December 2022, when the South Sudan National Government Minister of General Education and Instruction, Hon. Awut Deng, signed a legally binding Ministerial Order to protect, in perpetuity, the land, buildings and assets of IGBS for continued use as a community boarding school, as an educational resource for the whole of Western Equatoria State and eventually for South Sudan as a whole. The Ministry, early in 2023, signed Memoranda of Understanding with IGBS Trustees, and with FIGS Trustees, along with Windle Trust International (WTI).

Under this new arrangement, instituted in March 2023, FIGS and IGBS Trustees continue to be responsible for guarding, developing, and promoting the vision, values and strategy for the school; holding the land and buildings and other assets in trust for the school; and for the selection of the IGBS head teacher and senior management team. The Board of IGBS Trustees is led by a senior local Zande leader, Archbishop Samuel Peni, and includes several senior African leaders from the State government, community elders and the local teacher training college. The IGBS trustees delegate specific responsibilities to the local Board of Governors, the Parent Teacher Association and the senior management staff.

The school Board of Governors meets once a term. Representatives from the FIGS trustees join if they are visiting the school at the time.

The objectives of Ibba Girls Boarding School (IGBS), as expressed in its 2014 founding legal Constitution, are:

- to provide high quality education rooted in Christian values, open and welcoming to people of all faiths and none, whatever their background or status;
- to focus on girls through nine years of schooling, from Primary 4 to Primary 8 and then Senior 1 to Senior 4, to bridge between primary and secondary school and reduce dropout from school, because this transition is where, nationally, drop-out rates are highest;
- to provide residential education, to make it possible for girls from the catchment area of the whole of Western Equatoria State to attend, and to study safely, shielded from competing demands for their attention;
- to foster learning both with “the pen and the hoe”, combining academic knowledge with a wide range of vocational and life skills such as personal, social, health and economic (PSHE) education, agriculture, sport, debating, drama and music;
- to prepare pupils to contribute as knowledgeable, transformed and empowered women to the development of their communities, and to the leadership of this new nation (independent from Sudan since 2011).

WTI provide close support on the ground, helping, with FIGS and IGBS, to construct the operational budget for the year, providing employment contracts and ensuring the school meets South Sudan law and regulations and has appropriate policies and procedures for finance, safeguarding and more.

FIGS Charity Governance and Public Benefit

The FIGS trustees and several honorary advisers together cover various disciplines and areas of experience, to enable the FIGS trustees better to fulfil their responsibilities. These include people with experience in finance and accountancy, fund-raising, law, public policy making and management (including education, health, national, regional and local government), school leadership and educational development, programme evaluation, international development, and detailed knowledge of South Sudan. Trustees are appointed through an open selection process, with regard to the range of skills required by the trustee board. Selection is agreed by the whole trustee body.

The FIGS Trustees currently meet every other month to agree the charity's budget, accounts and fundraising, to approve contracts, and to receive progress reports from working groups and the school. FIGS working groups primarily focus on: risk assessment, management and mitigation; fundraising; communications; contracts; educational capacity-building; and continuing professional development in South Sudan. Trustees set up ad hoc working groups as required, e.g. for recruitment of trustees, contractors and volunteers, and diaspora engagement.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities, and the Trustees are convinced that the activities of the charity, summarised below, are furthering the charity's objects for the public benefit. The charity's public added value continues to be monitored and evaluated by the Trustees. This is aided by regular IGBS site visits and regular reports from, and meetings with, our implementing partners in WTI (online and in person). Girls' education has been described as the world's best investment with the widest-ranging returns, contributing to numerous development outcomes. We regularly track impacts.

Activity in 2023

In spite of the volatility which continues to destabilise Sudan, South Sudan, and parts of eastern Africa, Ibba Girls Boarding School (IGBS) has continued to act as a beacon of hope and inspiration for education in South Sudan. The conflict in Sudan to the north is not having a direct impact within the southern Western Equatoria State, although the overall economy of South Sudan is affected by that war due to its impact on the shared oil pipeline and other scarce resources (water, food, minerals). This context makes the need for education, empowerment and leadership by girls and women even more critical if South Sudan is to develop its indigenous skills and strengths.

Friends of Ibba Girls School (FIGS) has continued to raise funds and provide advice for the school, working closely with the school's leadership and our implementing partners at Windle Trust International (WTI).

We are able to celebrate many successes in 2023.

The partnership with WTI has proved to be very productive. FIGS, IGBS and WTI worked closely throughout 2023 to restructure aspects of the school policies and practices, improve budgeting practices, and seek out efficiencies in purchasing and procurement.

WTI have carried out training for IGBS Trustees, the school's Board of Governors, and Parent Teacher Association, and has overseen the elections to the Board of Governors and the PTA. They have provided training for teachers in classroom teaching and in safeguarding.

In 2023, WTI also carefully reviewed safeguarding at the school using a safeguarding specialist teacher, with a full written report indicating no concerns from students, staff or from observation.

IGBS provides employment for 40 staff (teachers, matrons, cooks, ground staff, security staff and cleaners). Their wages support the schooling of their relatives, extending the beneficial multiplier impact of IGBS.

South Sudan has an under-representation of women teachers in the workforce, given that so few girls completed secondary school let alone gained tertiary education. This was initially evident at IGBS too. However, in late 2023 the Senior Woman Teacher was appointed as Deputy Head Teacher in addition to her other duties, providing a role model in the community and school. It is very pleasing that, in addition, WTI have taken care to appoint, where feasible, suitable women teachers when vacancies arise so that the school now has 6 women teachers out of the total of 15.

FIGS has worked to enable IGBS to continue to provide high-quality teaching in a safe and secure environment for 360 girls. The school's provision of both primary and secondary school education creates a bridge between the two stages, which helps to reduce dropout at the end of primary school, which is otherwise so common in South Sudan.

The school achieved its first cohort of secondary school leavers in December 2022, who gained their national examination results in March 2023. All passed with flying colours. FIGS and WTI have worked to find further funding for tertiary education. Of the 16 students who graduated in March 23, five have started training as midwives at Maridi Health Institute. One student is in the process of applying to The Catholic University of South Sudan at Wau to study Agriculture. Another has joined Wau Health Training Institute for Midwifery. Three students are also applying for courses at universities in Juba. FIGS is also in discussion with a teacher training institute in Western Equatoria State about places for IGBS leavers to train and qualify as primary school teachers. Not only are these school leavers achieving good academic results, but they are having a positive impact on their communities, sharing their learning and skills with others. In December 2023, the second cohort of girls completed Senior 4, taking national examinations. Their examination results are not yet known, due to the national government not having released any exam results across the country to date.

With these two cohorts, the pathway for girl students from the fourth year of primary to the completion of secondary school is now well established.

Meanwhile, the girls of the sixth cohort to complete Primary 8 at the school all passed their end of primary national exams, continuing the school's 100% pass rate. The students progressed into the Secondary 1 class in February 2024.

An indication of the quality of education and the empowerment of girls is shown by the team from IGBS which demonstrated their power of argument and communication by winning an inter-school peace debate competition organised by the International Committee of the Red Cross.



2024 and Beyond

For several professional and personal reasons, Mark O'Donoghue stepped down as FIGS Treasurer shortly after taking on the role last year. Hugh Paget kindly stepped in as Acting Treasurer (with background support and advice provided by the previous Treasurer, Gary Bandy, a qualified accountant). In April 2024, Sarah Harding was recruited through open competition as the new Treasurer. As a highly qualified and experienced accountant, Sarah is already a great asset to the charity.

At the end of 2023 and start of 2024, WTI conducted a review of IGBS staff costs and have implemented the decision by the IGBS and FIGS trustees to reduce staff pay in line with other comparable schools. This has helped improve the financial sustainability of the school.

In addition, the local community have taken to heart the need to gradually increase contributions from within South Sudan and have volunteered to increase family payments towards the girls' living costs. (Still a modest amount, with support from the PTA for low-income families.)

The FIGS strategic plan includes providing revenue and reserves to ensure the sustainability of the school. It also includes a plan for additional capital funding to build the final buildings needed at IGBS, when the revenue stream is secure.

The long-term strategy of FIGS, based on four key pillars, remains unchanged. These pillars are: consolidating the charity's existing position; strengthening fundraising and governance to support the development of long-term income-generating activities at IGBS; sharing and spreading the learning from IGBS across other states within South Sudan, as a tried-and tested demonstration project; and community outreach (including a farming co-operative and a vocational and life skills training centre, linked to the school).

Financial Review for 2023

During 2023, fundraising continued to be a challenge, now that the school has grown to its full capacity of 360 students and 40 teaching and support staff. At the same time, global crises of war, inflation and natural disaster have diverted donor attention and made our fundraising task difficult. As such, FIGS relied on reserves to cover a 2023 deficit. However, generous grants and donations in the year from loyal supporters of the charity, and another successful Big Give Christmas Challenge in December 2023 helped to ensure the continuation of the FIGS grant for the school.

Total income in 2023 was £242,492 (compared with £352,689 in the previous year). Donations and grants were received principally from charitable foundations, churches, and family trusts but also from more than a hundred individuals, and from fundraising events and activities. Total expenditure for the year was £435,370 (comparable with the £435,627 in 2022) resulting in an operating deficit of £192,878. Over 89% of the expenditure in 2023 was on charitable purposes compared with 92% in 2022.

The charity's net assets at the end of 2023 were £59,219 (compared with £252,097 at the end of 2022). This net worth is represented by restricted funds of £8,800 and unrestricted funds of £50,419.

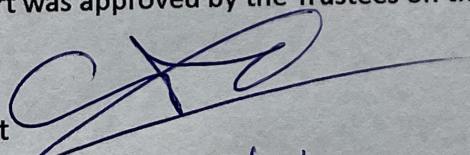
Reserves Policy and Going Concern

The FIGS trustees aspire to maintain a financial position allowing it to fund operating costs at Ibba Girls Boarding School for one year ahead, to give security to existing pupils and their parents. This policy implies a target level of reserves which, when added to the anticipated donation inflow on a conservative basis of present regular monthly payments and predictable annual payments, totals around £150,000.

Reserves fell below this level at year end due to the difficult fundraising climate in 2023 and the decision to use reserves to cover the subsequent cash shortfall in the short term. In 2024 the trustees are addressing the shortfall by investing more resource in fundraising, expanding the donor base and seeking new sources of income. With new structures in place the trustees are confident that the charity can continue as a going concern.

This report was approved by the Trustees on the 3RD September 2024 and signed on their behalf:

Chris Trott
Chair of Trustees


3/9/24

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF IBBA GIRLS SCHOOL, SOUTH SUDAN

I report on the accounts of the Charity set out on the pages 8 to 16.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees (who are also Directors of Friends of Ibba Girls School, South Sudan for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b)) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's report

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in, any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
 - have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tosin Adegun, CPFA, ACMA CGMA

3rd September 2024

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 total £	2022 Total £
Income from:					
Donations and legacies	3	241,389	0	241,389	351,586
Other trading activities	3	90	0	90	114
Other income		344	0	344	261
Interest		669	0	669	728
Total income		242,492	0	242,492	352,689
Expenditure on:					
Raising funds	4	43,166	0	43,166	21,099
Charitable activities	5	365,416	23,209	388,625	401,979
Support costs	6	3,579	0	3,579	12,549
Total expenditure		412,161	23,209	435,370	435,627
Net expenditure		(169,669)	(23,209)	(192,878)	(82,938)
Transfers between funds		59,377	(59,377)	0	0
Net movement in funds		(110,292)	(82,586)	(192,878)	(82,938)
Reconciliation of funds					
Total funds brought forward		160,711	91,386	252,097	335,035
Total funds carried forward	9	50,419	8,800	59,219	252,097

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

STATEMENT OF FINANCIAL POSITION AT 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 total £	2022 Total £
Current assets					
Debtors	7	43,615	0	43,615	37,548
Cash & bank accounts		111,439	8,800	120,239	237,064
		155,054	8,800	163,854	274,612
Current liabilities					
Creditors: amounts falling due within 1 year	8	104,635	0	104,635	22,515
Net current assets		50,419	8,800	59,219	252,097
Net assets		50,419	8,800	59,219	252,097
The funds of the charity:					
Restricted funds		-	8,800	8,800	91,386
Unrestricted funds		50,419	-	50,419	160,711
Total charity funds	9	50,419	8,800	59,219	252,097

For the period ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

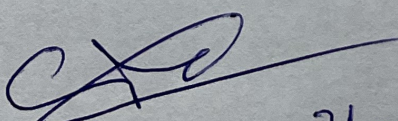
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 10 to 16 form part of these accounts.

Approved by the Trustees on 3rd September 2024 and signed on their behalf by:


 Chris Trott, Chair of Trustees 3/9/24

STATEMENT OF CASHFLOWS 2023

	Note	2023 Total £	2022 Total £
Receipts from donors		235,606	352,872
Payment to suppliers and IGBS		(354,118)	(444,236)
Interest received		669	728
Other operating receipts and payments		1,018	(357)
Cash flows from operating activities	10	(116,825)	(90,993)
Cash flows from investing activities		0	0
Cash flows from financing activities	11	0	(68,750)
Net cash outflow in the period		(116,825)	(159,743)
 Cash and cash equivalents 1 January		 237,064	 396,807
Cash and cash equivalents 31 December		120,239	237,064



NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Basis of preparation

The Friends of Ibba Girls School, South Sudan, is a registered charity and, for accounting purposes, it is a public benefit entity.

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Charities Statement of Accounting and Reporting (SORP) 2015 (Financial Reporting Standard 102) and the Companies Act 2006.

2 Accounting policies

Recognition of incoming resources

Incoming resources are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Volunteer help

The value of any voluntary help received is not included in the accounts, but makes a valuable contribution to the operation of the charity and we would like to thank all those who kindly give of their time and expertise.

Investment income

This is included in the accounts when receivable.

Restricted income funds

Restricted income funds are funds which are subject to specific conditions imposed by the donor or by the terms of an appeal, these conditions being legally binding. The aims and uses of each restricted fund are set out in the notes to the financial statements.

Trustees have not sought to apportion the interest earned on cash balances and bank fees paid across all the restricted funds on the grounds of materiality.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs include the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Currency conversion

The charity makes overseas payments to IGBS and some suppliers in US dollars. Expenditure in US dollars has been accounted for in sterling using the market exchange rate on the date the expenditure was incurred because this is a feature of the Xero accounting system. Currency gains and losses arise partly from timing differences between the date of invoices and the date of payments, and also because the actual exchange rate received by the charity from its bankers is different from the market rate used in the Xero accounting system.

Going concern

The Trustees have prepared the accounts on the going concern basis. They recognise there is a continuing fundraising challenge to ensure sufficient income to support the operation and growth of the school. Cash flow is monitored by the trustees and actions taken to balance expenses with available resources.

3 Analysis of incoming resources

	2023	2022
	£	£
Donations and legacies		
Donations from individuals	135,022	138,059
Gift Aid	23,693	19,265
Grants and donations from institutions	82,674	194,262
Total	241,389	351,586
Trading activities		
Sale of Christmas cards, calendars, CDs and other goods	90	114

4 Fundraising expenses

	2023 £	2022 £
Fundraising support	39,887	19,766
Other expenses (incl website hosting, postage, software)	3,279	1,333
Total	43,166	21,099

5 Expenditure on charitable activities

	2023 £	2022 £
Grants to IGBS for operating costs	25,891	245,438
Payments to Windle Trust International for IGBS operating costs	287,986	0
Management fee paid to Windle Trust International	28,222	0
Construction of buildings at IGBS	14,239	73,028
IGBS operating expenses paid direct by FIGS	32,002	58,653
Materials and equipment for IGBS	0	24,637
Consulting fees (for work in IGBS)	285	0
Other charitable expenditure	0	223
Total	388,625	401,979

Other charitable expenditure in 2022 includes £223 on arranging the travel to IGBS for volunteers as a group, which was refunded to the charity by the volunteers as donations.

6 Support costs

	2023 £	2022 £
Bank charges, commissions and credit card fees	2,248	5,061
Trustee travel and subsistence	0	4,200
ICT services and software	168	23
Insurances	1,076	1,542
Advertising	0	575
Net loss/(gain) on currency exchange rates	(929)	471
Other general expenses	1,016	677
Total	3,579	12,549

All support costs are allocated to the activity of running IGBS.

No trustee received any remuneration or reimbursement of expenses to attend FIGS meetings. In 2022, flights for trustees to visit South Sudan were booked and paid for by FIGS and the trustees made donations to FIGS to cover the costs.

The independent examination of the accounts has been carried out free of charge.

7 Debtors and accrued income

	2023 £	2022 £
Gift Aid due from HMRC	14,400	19,265
Big Give income not received by 31 December	29,215	18,283
Total	43,615	37,548

8 Creditors: amounts falling due within 1 year

	2023 £	2022 £
Windle Trust International (for operating expenses unpaid on 31 December)	101,201	21,040
Fundraising and administration costs	3,434	1,475
Total	104,635	22,515

9 Unrestricted and restricted income funds

	Balance 01/01/23	Incoming resources	Outgoing resources	Transfers	Balance 31/12/23
Restricted funds	£	£	£	£	£
Personal donation – for development of the school	69,581	0	(10,204)	(59,377)	0
Keith & Christine Binks – for latrines	1,000	0	(1,000)	0	0
Serena Lancaster – for latrines	1,605	0	(1,605)	0	0
Woolhope Trust – Bursaries for 10 girls for 4 years (2021-2024)	19,200	0	(10,400)	0	8,800
Total restricted funds	91,386	0	(23,209)	(59,377)	8,800
Unrestricted funds	160,711	242,492	(412,161)	59,377	50,419
Total funds	252,097	242,492	(435,370)	0	59,219

10 Reconciliation of net deficit to net cash flow from operating activities

	2023	2022
	£	£
Net deficit from Statement of Financial Activities	(192,878)	(82,938)
(Increase)/decrease in debtors and prepayments	(6,068)	985
Increase/(decrease) in trade creditors	82,121	(30,080)
Net cash used in operating activities	(116,825)	(112,033)

11 Cash flows from financing activities

	2023	2022
	£	£
Repayment of the principal element of long-term loans as explained in note 12	0	68,750

12 Transactions with related parties

Trustees and some of their family members make donations of varying amounts to Friends of Ibba Girls School. The amounts of these donations are exempt from disclosure because none of them carry conditions.

On 1 January 2022 there was £68,750 owed to two creditors for interest-free loans that were due to be repaid in December 2024. The loan principal was £34,375 to John Benington and £34,375 to Jean Hartley (a trustee). The trustees decided to make an early repayment of the loans and this decision was executed in January 2022.

