

Registered number
07817070

Charity Number 1146216

Living Springs Christian Centre Limited
Report and Accounts
For the Period from 1 November 2023 to 31 October 2024

Living Springs Christian Centre Limited
Registered number: 07816070

Directors' Report

For the period from 1 November 2023 to 31 October 2024

The Directors present herewith their report together with financial statements for the period from 1 November 2023 to 31 October 2024

Principal Activities:

Living Springs Christian Centre Limited is a private company limited by guarantee. The company's principal activity during the year was the provision of church ministry services.

Directors

The following persons served as directors during the period:

Mr Aloysius Chukwudi Chukwukwue

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by board on 28 August 2025 and signed on its behalf.



Ms Audrey C. Amakihe
Secretary

LIVING SPRINGS CHRISTIAN CENTRE LIMITED.

**ACCOUNTANTS REPORT ON THE UNAUDITED FINANCIAL
STATEMENTS TO THE DIRECTORS OF LIVING SPRINGS CHRISTIAN
CENTRE LIMITED**

In accordance the engagement letter given to us, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

The report is made to the Trustees of the company as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that have been engaged to compile, report to the Trustees that we have done so, and state those matters that we have agreed to state to them in this report and no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and Company's Directors or Trustees, as a body, for our work or for this report.

You have acknowledge on the balance sheet as at 31 October 2024.

your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

S.A. Akwafo & Co

S.A. Akwafo & Co.

(Chartered Certified Accountant)

Date: 28/8/2025

Living Springs Christian Centre Limited

Statement of Financial Activities for the period from 1 November 2023 to 31 October 2024

	Notes	2024 £	2023 £
Incoming resources	2	87,123	41,920
Direct charitable expenses		<u>(29,101)</u>	<u>(16,818)</u>
Gross Profit		58,022	25,102
Distribution costs			
Administrative expenses		29,492	28,802
Other operating income		-	-
		<u>28,530</u>	<u>(3,700)</u>
Exceptional items:			
Profit on disposal of tangible fixed assets		-	-
Profit on the disposal of investments		-	-
		<u>-</u>	<u>-</u>
Income from investments		-	-
Interest receivable		-	-
Interest payable		-	-
		<u>-</u>	<u>-</u>
Net incoming resources		<u>28,530</u>	<u>(3,700)</u>
Tax on profit on ordinary activities	3	-	-
Net incoming resources		<u><u>28,530</u></u>	<u><u>(3,700)</u></u>

Living Springs Christian Centre Limited
Balance Sheet as at 31 October 2024

	Notes	2024	2023
		£	£
Fixed Assets			
Tangible assets	4	4,730	501
		-----	-----
		4,730	501
Current assets			
Debtors	5	-	--
Cash at bank and in hand		29,761	5,410
		-----	-----
		29,761	5,410
Creditors: amounts falling due within one year	6	(500)	(450)
		-----	-----
Net current assets		29,261	4,960
		-----	-----
Total assets less current liabilities		33,991	5,461
		-----	-----
Creditors: amounts falling due after more than one year	7	-	-
		-----	-----
Net assets		33,991	5,461
		=====	=====
Accumulated Funds			
Income and expenditure account	8	33,991	5,461
		-----	-----
		33,991	5,461
		=====	=====

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the board on 28 August 2025.


Mr Aloysius C. Chukwukwue
Director

Living Springs Christian Centre Limited**Notes to the Accounts for the period from 1 November 2023 to 31 October 2024.****1. Accounting Policies**

Accounting conversion

The accounts have been prepared under the historical cost conversion and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. Incoming resources

	2024	2023
	£	£
Tithe/Offering	57,719	41,795
Gift Aid HMRC charities	28,224	--
	-----	-----
	41,795	41,795
Depreciation of owned fixed assets	1,180	125
	-----	-----
	<u>87,123</u>	<u>41,920</u>

3. Taxation

UK corporation tax

2024	2023
£	£
-	-
-----	-----
-	-
-----	-----

4. Tangible Fixed Assets

	Equipment	Total
	£	£
Cost		
At 1 November 2023	3,752	3,752
Additions	5,409	--
	-----	-----
At 31 October 2024	9,161	3,752
	-----	-----
Depreciation		
At 1 November 2023	3,251	3,251
Charge for the year	1,180	1,180
	-----	-----
At 31 October 2024	4,431	4,431
	-----	-----
Net book value		
At 31 October 2024	<u>4,730</u>	<u>4,730</u>

5. Debtors

2024	2023
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Living Springs Christian Centre Limited**Notes to the Accounts for the period from 1 November 2023 to 31 October 2024
(Cont.)**

6. Creditors: amounts falling due within one year	2024	2023
	£	£
Corporation Tax	-	-
Other creditors	500	450
	-----	-----
	500	450
	-----	-----
7. Creditors: amounts falling due after one year	2024	2023
	£	£
Other creditors	-	-
	-----	-----
	-	-
	-----	-----
8. Income and expenditure account	2024	
	£	
At 1 November 2023	5,461	
Prior year adjustments	-	

At 1 November 2023	5,461	
Profit/(Loss) for the year	28,530	

At 31 October 2024	33,991	
	=====	

Living Spring Christian Centre Limited
Expenses for the year ended 31 October 2024

	2024	2023
	£	£
DIRECT EXPENSES		
Rent	24,902	14,818
Musicians	1,700	--
TV Evangelism	2,500	2,000
	-----	-----
	29,101	16,818

ADMINISTRATIVE EXPENSES		
Salaries	6,000	14,900
Tithe of Tithes	--	780
Motor Expenses	545	644
Phone	190	199
Directors Salary	8,400	--
Administrative Expenses	2,906	2,040
Welfare	8,444	4,349
Repairs	314	4,940
Accountancy Fees	500	450
Honorarium	1,500	500
Hire of Instrument	693	--
	-----	-----
	29,492	28,802
	-----	-----

Trustees' Annual Report for the period from 1 November 2023 to 31 October 2024

Charity Name: Living Fountain Christian Centre

Other Name: Living Springs Christian Centre Limited

The trustees consists of one member who is a director of the company for Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 October 2024. The trustees have adopted the provisions of the statement of Recommended Practice (SORP) and Accounting and Reporting by charities issued in March 2005.

Registered Charity Number: 1146216. Registered company Number 07817070 (England and Wales)

Charity's Principal address and company's Registered office: 71 Creekside, London SE8 3DW

Name of Trustees who managed the charity were:

Trustees Name	Office
Mr Aloysius Chukwudi Chukwukwue	Chairperson
Ms Audrey Amakihe	Secretary

Name of trustees for the charity:

Ms Audrey C. Amakihe

Mr Aloysius Chukwudi Chukwukwue

Description of the charity's Trust

The charity is governed by Trust Deeds. The charity is constituted by a chairperson and one trustee members.

Trustee's selection methods:

The trustees are appointed in accordance with the policy, organisation and rules of the charity. Members of the church who are qualified to be trustees are eligible to apply.

OBJECTIVES AND ACTIVITIES

To advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom from time to time as the trustees deem fit. Evangelism in London South East and surroundings and the proclamation of the word of God through the medium of television.

To provide counselling to married couples and courting couples.

SUMMARY OF ACTIVITIES

- a. To provide sacred space for personal prayers and contemplation.
- b. To conduct pastoral work including visiting the sick and bereaved.
- c. To provide regular public worship in the community open to all.
- d. Promoting the whole mission of the church through activities for youth, senior citizens and special need groups.
- e. To promote empowerment's advocacy and encourage members to contribute their skills to the benefit of the community.

ACHIEVEMENTS AND PERFORMANCE

The church has opened its doors to the community for Wednesday's prayers in the evening. This has enabled the youth who were at first roaming about and engaging in unsociable activities to come and listen to the word of God. There is always breakfast club in action during that period and this is open to the general public on Sundays and Wednesdays.

The trustees outlined their commitment to enable as many people as possible to worship and become part of the community in Charlton and Greenwich catchment areas and south London.

Financial Review

The trustees decided to plough back the reserves of the charity to enable the organisation provide more activities to the community and the public in general. The charity received Gift Aid of £28,224 from HMRC charities during the year ended 31 October 2024.

Signed on behalf of charity's Trustees.



Full name: **Mr Aloysius Chukwudi Chukwukwue.**

Chairman.

Date.....