

Trustees' Annual Report for the period from 1 November 2019 to 31 October 2020

Charity Name: Living Fountain Christian Centre

Other Name: Living Springs Christian Centre Limited

The trustees consists of one member who is a director of the company for Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 October 2020. The trustees have adopted the provisions of the statement of Recommended Practice (SORP) and Accounting and Reporting by charities issued in March 2005.

Registered Charity Number: 1146216

Resisted company Number: 07817070 (England and Wales)

Charity's Principal address and company's Registered Office:

71 Creekside, London SE8 3DW

Name of Trustees who managed the charity were:

Trustees Name	Office
Mr Aloysius Chukwudi Chukwukwue	Chairperson
Ms Audrey Amakihe	Secretary

Name of trustees for the charity:

Ms Audrey C. Amakihe

Mr Aloysius Chukwudi Chukwukwue

Ms Stella Isaac

Description of the charity's Trust

The charity is governed by Trust Deeds. The charity is constituted by a chairperson and two trustee members.

Trustee's selection methods:

The trustees are appointed in accordance with the policy, organisation and rules of the charity. Members of the church who are qualified to be trustees are eligible to apply.

OBJECTIVES AND ACTIVITIES

To advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom from time to time as the trustees deem fit. Evangelism in London South East and surroundings and the proclamation of the word of God through the medium of television.

he rest of the population and also to bring the children of our nation into the presence of God for acknowledging Jesus Christ, the Holy Spirit and into fellowship of Christ's Church.

SUMMARY OF ACTIVITIES

- a. To provide sacred space for personal prayers and contemplation.
- b. To conduct pastoral work including visiting the sick and bereaved.
- c. To provide regular public worship in the community open to all.
- d. Promoting the whole mission of the church through activities for youth, senior citizens and special need groups.
- e. To promote empowerment's advocacy and encourage members to contribute their skills to the benefit of the community.

ACHIEVEMENTS AND PERFORMANCE

The church has opened its doors to the community for Wednesday's prayers in the evening. This has enabled the youth who were at first roaming about and engaging in unsociable activities to come and listen to the word of God. There is always breakfast club in action during that period and this is open to the general public on Sundays and Wednesdays.

The trustees outlined their commitment to enable as many people as possible to worship and become part of the community in Charlton and Greenwich catchment areas and south London.

During the Covid.19 lockdown period the church organised church services on Zoom, face book and you tube for the church members.

Financial Review

The charity organisation received gift aid of £24,713 for the period from HM Charities. The trustees decided to plough back the reserves of the charity to enable on to provide more activities to the community and the public in general.

Signed on behalf of charity's Trustees.



Full name: Mr Aloysius Chukwudi Chukwukwue.

Chairman.

Date.....

Registered number
07817070

Charity Number 1146216

Living Springs Christian Centre Limited
Report and Accounts
For the Period from 1 November 2019 to 31 October 2020

Living Springs Christian Centre Limited
Registered number: 07816070

Directors' Report

For the period from 1 November 2019 to 31 October 2020

The Directors present herewith their report together with financial statements for the period from 1 November 2019 to 31 October 2020

Principal Activities:

Living Springs Christian Centre Limited is a private company limited by guarantee. The company's principal activity during the year was the provision of church ministry services.

Directors

The following persons served as directors during the period:

Mr Aloysius Chukwudi Chukwukwue

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by board on 21 July 2021 and signed on its behalf.



Ms Audrey C. Amakihe
Secretary

Living Springs Christian Centre Limited

Statement of Financial Activities for the period from 1 November 2019 to 31 October 2020

	Notes	2020 £	2019 £
Incoming resources	2	59,081	94,073
Direct charitable expenses		(32,910)	(52,447)
Gross Profit		26,171	41,626
Distribution costs			
Administrative expenses		22,225	56,267
Other operating income		-	-
		-----	-----
		3,946	(14,641)
Exceptional items:			
Profit on disposal of tangible fixed assets		-	-
Profit on the disposal of investments		-	-
		-----	-----
		-	-
		-----	-----
Income from investments		-	-
Interest receivable		-	-
Interest payable		-	-
		-----	-----
Net incoming resources		3,946	(14,641)
		-----	-----
Tax on profit on ordinary activities	3	-	-
		-----	-----
Net incoming resources		<u>3,946</u>	<u>(14,641)</u>

Living Springs Christian Centre Limited
Balance Sheet as at 31 October 2020

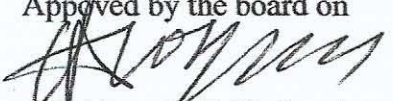
	Notes	£	2020 £	£	2019 £
Fixed Assets					
Tangible assets	4		977		1,221
			<u>977</u>		<u>1,221</u>
Current assets					
Debtors	5	-	-	-	-
Cash at bank and in hand		15,303		9,134	
		<u>15,303</u>		<u>9,134</u>	
Creditors: amounts falling due within one year	6	(2,429)		(450)	
		<u>(2,429)</u>		<u>(450)</u>	
Net current assets			12,874		8,684
			<u>12,874</u>		<u>8,684</u>
Total assets less current liabilities			13,851		9,905
			<u>13,851</u>		<u>9,905</u>
Creditors: amounts falling due after more than one year	7	-	-	-	-
		<u>-</u>		<u>-</u>	
Net assets			13,851		9,905
			<u>13,851</u>		<u>9,905</u>
Accumulated Funds					
Income and expenditure account	8		13,851		9,905
			<u>13,851</u>		<u>9,905</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the board on 21 July 2021.


 Mr Aloysius C. Chukwukwue
 Director

Living Springs Christian Centre Limited
Notes to the Accounts for the period from 1 November 2019 to 31 October 2020.

1. Accounting Policies

Accounting conversion

The accounts have been prepared under the historical cost conversion and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. Incoming resources

	2020	2019
	£	£
Tithe/Offering	34,124	56,592
Gift Aid HMRC charities	24,713	37,176
	-----	-----
	58,837	93,768
Depreciation of owned fixed assets	244	305
	-----	-----
	<u>59,081</u>	<u>94,073</u>

3. Taxation

UK corporation tax

	2020	2019
	£	£
	-	-
	-----	-----
	-	-
	-----	-----

4. Tangible Fixed Assets

	Equipment	Total
	£	£
Cost		
At 1 November 2019	3,752	3,752
	-----	-----
At 31 October 2020	3,752	3,752
	-----	-----
Depreciation		
At 1 November 2019	2,531	2,531
Charge for the year	244	244
	-----	-----
At 31 October 2020	2,775	2,775
	-----	-----
Net book value		
At 31 October 2020	977	977
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5. Debtors

	2020	2019
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Living Springs Christian Centre Limited**Notes to the Accounts for the period from 1 November 2019 to 31 October 2020****(Cont.)**

6. Creditors: amounts falling due within one year	2020	2019
	£	£
Corporation Tax	-	-
Other creditors	2,429	450
	-----	-----
	2,429	450
	-----	-----
 7. Creditors: amounts falling due after one year	 2020	 2019
	£	£
Other creditors	-	-
	-----	-----
	-	-
	-----	-----
 8. Income and expenditure account	 2020	
	£	
At 1 November 2019	9,905	
Prior year adjustments	-	

At 1 November 2019	9,905	
Profit/(Loss) for the year	3,946	

At 31 October 2020	13,851	
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Living Spring Christian Centre Limited
Expenses for the year ended 31 October 2020

	2020	2019
	£	£
DIRECT EXPENSES		
Rent	21,600	43,810
Musicians	810	1,437
TV Evangelism	10,500	7,200
	-----	-----
	32,910	52,447

ADMINISTRATIVE EXPENSES		
Salaries	13,950	15,703
Tithe of Tithes	--	15,350
Motor Expenses	2,577	3,359
Phone	96	545
Service Charges	95	986
Welfare	2,705	9,697
Repairs	383	1,356
Accountancy Fees	450	450
Honorarium	269	4,971
Professional services	1,700	3,850
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	22,225	56,267
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LIVING SPRINGS CHRISTIAN CENTRE LIMITED.

**ACCOUNTANTS REPORT ON THE UNAUDITED FINANCIAL
STATEMENTS TO THE DIRECTORS OF LIVING SPRINGS CHRISTIAN
CENTRE LIMITED**

In accordance the engagement letter given to us, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

The report is made to the Trustees of the company as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that have been engaged to compile, report to the Trustees that we have done so, and state those matters that we have agreed to state to them in this report and no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and Company's Directors or Trustees, as a body, for our work or for this report.

You have acknowledge on the balance sheet as at 31 October 2020.

your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

S. A. Akwafo & Co.

S.A. Akwafo & Co.

(Chartered Certified Accountants)

Date: 21/7/2021