

Company Registration: 07782588 (England & Wales)
Registered Charity Number: 1146215

THE FOOTSTEPS TRUST

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR YEAR ENDED 31ST AUGUST 2024

THE FOOTSTEPS TRUST

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FOR YEAR ENDED 31ST AUGUST 2024

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THE FOOTSTEPS TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Mr C J Hall - Chief Executive C Brooks - Director Mr G Hall - Director Mr S Ohene-Nyarko N A Wulff - Director Mr D A Hazelton - Director
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Company Name	The Footsteps Trust
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Registered Office	New River Sports Centre White Hart Lane London, N22 5QW
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Registered Company Number	07782588 (England & Wales)
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Registered Charity Number	1146215
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THE FOOTSTEPS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024

The trustees, who are also directors for the purposes of the Companies Act, are pleased to present their report and the independently examined financial statements of the charity for the year ended 31st August 2024.

OBJECTIVES AND ACTIVITIES

The Footsteps Trust: Public Benefit

Footsteps accepts all students for whom mainstream education has proved to be unsuitable. Many that have been seen to 'fail' in one or more mainstream schools are seen to thrive in the Footsteps environment. The benefits of a stable education, and positive role models, has far-reaching effects, on the individual concerned, their families, and the wider community. Haringey, with Wood Green and Tottenham, in particular, are difficult environments for many young people. Street crime, gang related activities, drug misuse, unemployment, and family breakdown - all combine to distract young people from education and planning their future. Their capability to contribute to public service and to respect their community are also damaged. Footsteps provides the chance of education and progression, thereby helping to relieve poverty, improve life chances, and return disengaged young people to their communities. Footsteps provides quality education, tuition, coaching in football and other sports, vocational training, lifestyle, and career guidance and counselling, to young people who seek personal development, sporting achievement, physical health, and psychological wellbeing. We assist any individual, whatever their background, to be the absolute best they can be. We encourage and assist all those who seek excellence in any and every aspect of their lives. This ethos pervades all aspects of Footsteps' activities. The holistic approach taken by Footsteps helps us to identify, confront and remove the negative aspects of a young person's environment which may adversely affect and hinder their development. We work with partner organisations to ensure engagement, mentoring, and academic/further education and employment guidance is delivered to every Footsteps student. Every effort is made to ensure provision is available to, and taken up, by all ethnic, gender and age groups.

ORGANISATION AND ACTIVITIES

Ensuring the effectiveness of our work

The Footsteps program is regularly reviewed as to efficiency and effectiveness. Examination results are compared across a wide range of criteria, and student progress is monitored both internally and by referrers. Referrers are legally obliged to monitor the well-being and progress of any students placed with Footsteps, an obligation which includes Ofsted visits to Footsteps when a referring establishment is inspected as well as our own OFSTED inspections. Referrers and funders are welcomed at all times and regularly inspect and comment upon the work that we undertake. The Footsteps Trust is registered with both the DfE and Ofsted as an independent school - URN:141859 / UKPRN: 10056424 DfE registration entailed a pre-registration inspection from Ofsted, followed by a detailed inspection by the DfE, followed by a detailed inspection from Ofsted. These inspections ensured the legal compliance and operational accuracy of the organisation and were an excellent indicator of our operations from expert, independent sources. We have since had two further Ofsted inspections which have demonstrated clearly the improvements that have been made and maintained. We were inspected by Ofsted in February of 2018 and July 2022 and received 'Good' overall assessments - a tremendous result for the whole organisation. The full report is available as a PDF on the Footsteps website.

THE FOOTSTEPS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

The majority of Footstep's income is derived from fees charged to referrers, schools, local government and other agencies. Income from this source varies directly with the number of students referred. Fees are charged per student per term on a pro-rata basis. Footsteps has seen a gradual rise in the number of students referred but cannot rely on the level of occupancy. This situation makes financial forecasting difficult. However, Footsteps will always strive to offer places to any student that would benefit from our services. Further difficulties in financial planning arise due to the requirement of providing staff - teachers and learning mentors, before the number of students to be catered for is known. This difficulty is exacerbated by our desire to offer as wide a curriculum as possible, and we would therefore wish to provide a subject, even though the number of students wishing to study might be below the optimum financial level. Currently, we are delivering seven GCSE subjects and Functional Skills Maths and English.

Footsteps was able to greatly reduce our ongoing deficit built up over previous years. Unfortunately, this reduction has not been adequate to fully offset costs and we once again find that we have had to draw funds against future service provision. Undoubtedly, Footsteps' financial position has been negatively impacted by the Coronavirus crisis. Student referral numbers were negatively impacted by the same.

FINANCIAL REVIEW

Investment policy and objectives

Footsteps has not enjoyed the level of surplus funds necessary to consider investment options, but aims to keep the matter under review once additional fundraising/free school status leads to increased income. We were severely affected by Covid which affected our reserves, however we are slowly rebuilding.

Reserves policy

The committee recognises that, given the unpredictable nature of future student numbers, and therefore fee income, ongoing difficulties with the payment methods of referrers, and the unpredictable nature of donated income, the charity should begin to build a reserve fund. Although we are able to adjust costs somewhat by matching staffing levels, our major cost to anticipated and actual student numbers, the committee has agreed that a reserve amounting approximately to total expenditure for a school term be established. It has been decided therefore that we should endeavour to establish a reserve of unrestricted funds of £200,000 which would be adequate to finance our longest school term.

THE FOOTSTEPS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024

Reserves policy continued

The committee is aware that, at present levels, it would take many years to achieve this level of reserves. However, we are confident that, by reducing services if necessary, and streamlining some of the wide range of options we currently offer, the charity could continue to operate on a considerably reduced income should circumstances demand. In any case, staff levels have been reduced considerably without substantially affecting the charity's activities. Further, the unpredictability of staff requirements, depending on student numbers, has been addressed so that some staff, in future, will be offered ongoing temporary contracts or contracts which will allow Footsteps to reduce the total number of hours worked. There has also been a higher level of volunteer use, though this is often limited by the high level of training required to work with and mentor sometimes volatile young people. At a recent meeting of the trustees' consideration was given to entering into agreement with professional fundraising agencies as we believe that their experience and expertise would be able to substantially increase our grant income. Further investigation of fees and expectations is currently ongoing.

FUTURE PLANS

Having successfully registered with DfE and Ofsted, there is a cost element involved, on top of the time dedicated to the mechanics of registration, since Footsteps will subsequently be required to pay for Ofsted inspections. The recent 'Good' Ofsted report allows us to apply for Free School status which would substantially increase revenues. Unfortunately, when the opportunity arose for independent AP's to apply to the DfE for Free School status the local council, Haringey, refused to support our bid. The charity will continue to offer its services as at present. It has been decided that no further expansion be undertaken before adequate funding has been secured, including funding for all necessary costs of establishment, staffing, equipment, and adequate reserves. We shall monitor, and expand where desirable, relationships with partner organisations with a view to increased effectiveness and efficiency of our work with young people. We shall examine the possibility of expansion of our services into areas that would return an income to the charity that would improve our financial position. All options outlined above would naturally be considered in respect of charity law and our stated charitable aims.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 21st September 2011, Co. No 7782588, and registered as a charity on 2nd March 2012, Reg. No. 1146215. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute a set amount.

THE FOOTSTEPS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. All trustees are familiar with the work done by Footsteps and bring additional skills in business and education. Whilst Chris Hall is involved with the day to day running of the academy(s), the remaining trustees are more concerned with the overall running of the charity, utilising their varied experience in business and education. Specialist skills in safeguarding, education etc. are provided to the committee by the Footsteps Steering Group, made up of teachers, education and care specialists employed by the Trust. The committee recognises that the available skillset is always open to improvement and are taking steps to identify and encourage new applicants. All committee members, and all other members of staff, have now been successfully DBS checked on behalf of Footsteps. New applicants will be invited to visit one of the academies with the option of shadowing one or more staff members so that they may fully understand our work with young people. The committee feel that a full understanding is vital if the contribution of trustees is to be fully utilised. Potential candidates will be made aware of current and future operations, acquainted with the charity commission documentation for trustees, and made fully aware of financial considerations and the charity's current financial position.

Organisational structure

The trustees administer the charity on an ongoing basis. There is regular communication to resolve strategy and ongoing developments. The trustees have appointed an Chief Operations Officer who, assisted by the office staff, ensures the day-to-day matters are attended to. To facilitate operations, the Chief Operations Officer has been delegated certain authority including financial, HR and operations. The Chief Operations Officer is supported by the Principal and Operations Manager.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The charity is governed by company law, charity law, and the requirements of the DfE. Further, all referrers are required to satisfy themselves of the good practise of the charity. Schools, local authorities, and partner organisations such as referring schools and boroughs monitor our performance and standards, and inspect Footsteps on a regular basis. Ofsted is often required to inspect Footsteps as part of the official DfE inspection of any referring agencies and, as an independent school, inspect Footsteps in its own right. We believe that this level of scrutiny ensures that The Footsteps Trust will continue to excel in all areas of operation.

Organisational Management

The trustees determine the general policy of Footsteps. The day to day running of Footsteps is delegated to the Principal, supported by the SLT. The Principal takes the key leadership role, overseeing educational, pastoral, safeguarding and administrative functions, in consultation with the senior staff. The day-to-day administration of Footsteps is undertaken within the policies and procedures approved by the trustees, who are involved in, and provide, significant expenditure decisions. Major capital projects are referred to the trustees for prior approval.

THE FOOTSTEPS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024

Organisational Management continued

The Academy Principal oversees the recruitment of all educational staff, administrative and non-teaching support staff.

Risk management

The trustees are aware of the major risks to which the charity may be exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces, and the trustees continues to monitor the policies published by Footsteps' management to ensure that the trust remains compliant with all health and safety legislation covering staff, students and visitors to the academies. Chris Hall also sits on the Steering Group Committee that meets regularly and addresses the requirements of policy development and implementation. Chris also acts as Academy Principal and Chief Executive of the charity's operations, ensuring compliance with policy and reporting directly to other members of this committee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07782588 (England and Wales)

Registered Charity number

1146215

Registered office

New River Sports Centre
White Hart Lane
London, N22 5QW

Approved by the board of trustees.

Dated:



Signed

Mr C J Hall, Trustee

THE FOOTSTEPS TRUST

INDEPENDENT EXAMINER'S REPORT

I report to the trustees of The Footsteps Trust (Charity No 1146215) on the accounts of the company for the year ended 31st August 2024 which are set out on pages 9 to 19.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("The Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

THE FOOTSTEPS TRUST

INDEPENDENT EXAMINER'S REPORT

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act 2011; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K James

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Kelly James MAAT

THE FOOTSTEPS TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR PERIOD ENDED 31ST AUGUST 2024

		Unrestricted Funds	Restricted Funds	Restricted Asset Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£	£
INCOME RESOURCES						
Donations and legacies	2	241	-	-	241	72
Charitable activities:						
Fees from referrers	3	648,010	-	-	648,010	415,055
Other income	4	-	-	-	-	0
Total Income Resources		648,250	0	0	648,250	415,127
RESOURCES EXPENDED						
Charitable Expenditure:						
Charitable activities	5	535,048	-	-	535,048	384,816
Total Resources Expended		535,048	-	-	535,048	384,816
NET INCOME / (EXPENDITURE)		113,202	-	-	113,202	30,311
Balance brought forward		-10,935	-	-	-10,935	-41,246
Balance carried forward		102,267	-	-	102,267	-10,935

THE FOOTSTEPS TRUST

**BALANCE SHEET
AS AT 31ST AUGUST 2024**

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	10	10,693	-	10,693	4,635
CURRENT ASSETS					
Debtors	12	112,277	-	112,277	28,417
Cash at bank and in hand		48,052	-	48,052	22,203
		160,328	-	160,328	50,621
CREDITORS: falling within 1 year	13	-51,198	-	-51,198	-35,468
NET CURRENT ASSETS		109,130	-	109,130	15,152
TOTAL ASSETS LESS CURRENT LIABILITIES		119,823	-	119,823	19,787
CREDITORS: falling due more than 1 year					
Long Term loans	14	-17,556	-	-17,556	-30,722
NET ASSETS / (LIABILITIES)		102,267	-	102,267	-10,935
FUNDS	15				
Unrestricted Funds					
General fund				102,267	-10,935
Restrictive Funds					
General fund				-	-
Fixed asset fund				-	-
TOTAL FUNDS				102,267	-10,935

THE FOOTSTEPS TRUST

**BALANCE SHEET continued
AS AT 31ST AUGUST 2024**

For the year ended 31 August 2024 the charitable company was entitled to exception from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of Sections 386 & 387 of the Act with respect to keeping accounting records and Sections 394 & 395 for preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the trustees on 16th April 2024 signed on its behalf by:



Mr C J Hall, Trustee

THE FOOTSTEPS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31ST AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting' by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the provisions of FRS 102 Section 1A Small Entities and the Companies Act 2006. The financial statements have been prepared under the historic cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% straight line

Fixtures & fittings - 33.33% straight line

THE FOOTSTEPS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDED 31ST AUGUST 2024

1. ACCOUNTING POLICIES continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Further explanation of the nature and purposes of each fund is included in the notes to the financial statements.

Hire purchase and lease commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes net gains and losses arising on revaluation and disposals during the period.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	241	72
	<u>241</u>	<u>0</u>
Grants received, included in the above are as follows;		
Other grants	<u>-</u>	<u>-</u>

THE FOOTSTEPS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31ST AUGUST 2024

3. INCOME FROM CHARITABLE ACTIVITIES	2024	2023
	£	£
Fees from referrers	<u>648,010</u>	<u>415,055</u>

4. OTHER INCOME	2024	2023
	£	£
Fundraising	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

5. CHARITABLE ACTIVITIES COST	Direct costs	Support costs (note 6)	Totals
	£	£	£
Charitable activities	<u>428,792</u>	<u>106,256</u>	<u>535,048</u>

6. SUPPORT COSTS	Management	Govern - ance costs	Totals
	£	£	£
Other resources expended		3,720	3,720
School	<u>102,536</u>		<u>102,536</u>
	<u>102,536</u>	<u>3,720</u>	<u>106,256</u>

7. NET INCOME / (EXPENDITURE)	2024	2023
	£	£
Net income / (expenditure) is stated after charging / (crediting);		
Accountants fee	3,720	2,880
Depreciation	<u>2,725</u>	<u>2,428</u>
	<u>6,445</u>	<u>5,308</u>

THE FOOTSTEPS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDED 31ST AUGUST 2024

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year the following payments were made to companies under the control of the trustees, the arrangements had been agreed by the other trustees and limits set:

Expenses of £64,356 (2023 - £53,046) were charged in respect of educational services by The London Boxing Academy Limited, a company under the control of Mr C Hall.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 Aug 2023 .

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	<u>260,078</u>	<u>198,576</u>

The average number of employees during the period was as follows:	<u>13</u>	<u>12</u>
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The number of employees who's employee benefits (excluding pensions) exceeded £60,000 was

<u>0</u>	<u>0</u>
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THE FOOTSTEPS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDED 31ST AUGUST 2024

10. TANGIBLE FIXED ASSETS

	Computers	Fixtures & Fittings	Total
	£	£	£
Cost			
At 1st September 2023	7,672	3,195	3,195
Additions	6,115	2,667	6,115
At 31st August 2024	<u>13,787</u>	<u>5,862</u>	<u>9,309</u>
Depreciation			
At 1st September 2023	4,931	1,301	6,232
charge for the period	1,942	783	2,725
At 31st August 2024	<u>6,873</u>	<u>2,083</u>	<u>8,957</u>
Net Book Value			
At 31st August 2024	<u>6,914</u>	<u>3,779</u>	<u>10,693</u>
At 1st September 2023	<u>2,741</u>	<u>1,894</u>	<u>4,635</u>

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	<u>336</u>	<u>897</u>

THE FOOTSTEPS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31ST AUGUST 2024

12. DEBTORS	2024	2023
	£	£
Trade receivables	99,016	22,037
Other Debtors	12,261	6,380
	<u>111,277</u>	<u>28,417</u>

13. CREDITORS	2024	2023
	£	£
Trade creditors	9,498	1,650
Social security and other taxes	3,923	3,706
Other creditors (incl. wages and pensions)	24,251	16,945
Bank loans	13,167	13,167
Accrued expenses	360	-
	<u>51,198</u>	<u>35,468</u>

14. CREDITORS FALLING DUE MORE THAN 1 YEAR	2024	2023
	£	£
Bank loans	<u>17,556</u>	<u>30,722</u>

15. MOVEMENT IN FUNDS

	At 01.09.2023	Net movement in funds	At 31.08.2024
	£	£	£
Unrestricted funds			
General funds	-10,935	113,202	102,267
Restricted funds			
General funds	-	-	-
Fixed asset funds	-	-	-
TOTAL FUNDS	<u>-10,935</u>	<u>113,202</u>	<u>102,267</u>

THE FOOTSTEPS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31ST AUGUST 2024

15. MOVEMENT IN FUNDS CONT.

Net movement in funds, as included above are as follows:

	Incoming Resources £	Resources Expended £	Movement in funds £
Unrestricted funds			
General funds	648,250	-535,048	113,202
Restricted funds			
General funds	-	-	-
Fixed asset funds	-	-	-
TOTAL FUNDS	<u>648,250</u>	<u>-535,048</u>	<u>113,202</u>

Comparative figures for movement in funds

	At 01.09.2022 £	Net movement in funds £	At 31.08.2023 £
Unrestricted funds			
General funds	-41,246	30,311	-10,935
Restricted funds			
General funds	-	-	-
Fixed asset funds	-	-	-
TOTAL FUNDS	<u>-41,246</u>	<u>30,311</u>	<u>-10,935</u>

THE FOOTSTEPS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31ST AUGUST 2024

15. MOVEMENT IN FUNDS CONT.

Comparative figures for net movement in funds

	Incoming Resources £	Resources Expended £	Movement in funds £
Unrestricted funds			
General funds	415,127	-384,816	30,311
Restricted funds			
General funds	-	-	-
Fixed asset funds	-	-	-
TOTAL FUNDS	415,127	-384,816	30,311

16. RELATED PARTY DISCLOSURES

At the balance sheet date an amount of £3,092 (2023 - £2,200) which is interest free and repayable on demand was owed to The Footsteps Trust by The London Boxing Academy Trust & LBA Ltd, companies that Mr Hall is a director

17. LIMITED LIABILITY

The company is limited by guarantee, every member promises that if the Charity is dissolved while he or she remains a member, or within twelve months afterwards to contribute up to £1 towards the cost of dissolution of the liabilities incurred by the Charity.

18. GOING CONCERN

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.