

MOORHAYES COMMUNITY ASSOCIATION

YEAR ENDED 31ST MARCH 2023

Charity Registration Number 1146202

**Company number 7550464
(Registered in England and Wales)**

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**Moorhayes Community Association
Moorhayes Community Centre
Lea Road
Moorhayes
Tiverton
Devon
EX16 6SU**

**MOORHAYES COMMUNITY ASSOCIATION
TIVERTON, DEVON
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023**

Reference and administration details

Charity registration number	1146202
Principal address	Moorhayes Community Centre Lea Road Tiverton Devon
Committee	Phillip White - Chairman Malcolm Phillips - Vice Chairman Kim Bolt - Treasurer Dennis Knowles Neal Davey

Structure, governance and management

Moorhayes Community Association is a Company limited by guarantee. Its governing document is the memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

At the AGM of the charitable company an election of trustees takes place. The board of trustees administers the charity. The board normally meets monthly, and there are sub committees covering the large fund raising events.

Objectives and Activities:

The object of the charity is to further or benefit the residents of the Moorhayes neighbourhood, together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

Public Benefit:

The charity acknowledges its requirement to demonstrate that it has charitable aims and purposes that are for the public benefit. The trustees believe that by providing facilities and open space for general public, community events and organisations demonstrates that our charitable aims are for the benefit of the public and that the trustees have complied with Section 4 of the Charities Act 2006. Further, the Review of Achievements and Performance demonstrates in more detail how the trustees are complying with the Charity Commissioners guidance regarding public benefit.

Achievements and Performance:

The trustees recognise their primary responsibility to protect and maintain the Trust's assets and there are regular meetings in respect of all property matters.

**MOORHAYES COMMUNITY ASSOCIATION
TIVERTON, DEVON
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023**

Financial Review

The accounts under review are for the twelve months to 31 March 2023. Hire fees income of £22,802 (2022 £38,832) have decreased compared to previous year.

Due to the coronavirus pandemic, we lost some of our regular hirers

The hall managed to secure regular income from the vaccination programme by the NHS in 2022

Chair's Report

Thank you to everyone for their support over the last year, a difficult time due to the pandemic and no events have been able to go ahead. The NHS have been using the hall, when they leave the hope is to get back to normal with events and fundraising.
Hoping to have some events to look forward to next year.

Phillip White
Chair

Achievements and Performance

Moorhayes Community Association was formed to provide benefits to the residents of Moorhayes.

This is done in a number of ways in accordance with the Association's Constitution:

- by providing facilities for the residents to use such as the Community Centre
- by promoting those facilities for the enjoyment of the residents
- hold exhibitions, meetings, lectures, classes, seminars or training courses
- all forms of recreational and other leisure time activities
- work with local authorities, voluntary groups, charitable trusts and other bodies to advance education
- provide facilities to improve social welfare
- with the object of improving the conditions of life for the residents

Facilities at the Centre include:

- the Main Hall – underfloor heating makes this spacious hall ideal for seated banquets, wedding guests, etc for up to 150 guests, or parties, discos, etc for over 300
- the Meeting room – seating up to 35 people
- the Kitchen – a full commercial kitchen
- outdoor games area – designed for 5 a side football, and suitable for basketball, netball etc
- a full size football pitch
- car parking for 50 cars

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023

Regular bookings have been taken from a number of organisations offering sport and leisure activities,

Trustees' Responsibilities:

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that the year. In preparing the statement, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the statement of accounts.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity at that time and to enable the trustees to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on

_____ (date) and signed on their behalf by

_____ (name) – Trustee

**MOORHAYES COMMUNITY ASSOCIATION
TIVERTON, DEVON
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31ST MARCH 2023**

This report on the accounts of the Moorhayes Community Association, Tiverton (Devon) for the period ended 31 March 2023 is in respect of an examination carried out under Section 145 of the Charities Act 2011.

Respective responsibilities of the Trustees and Examiner

The Trustees consider that an audit is not required for this period (under section 144(2) of the Charities Act 2011) and that an independent examination is needed.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners's Statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the regulationshave not been met; or
- (ii) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts

Bray Accountants
Tiverton
Devon
EX16 6PE

16th December 2023

MOORHAYES COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted funds		Total 2023	Total 2022
		General £	Designated £	£	£
INCOMING RESOURCES	3				
Incoming resources from generated funds					
Voluntary income		30,000		30,000	0
Activities for generating funds		7,987		7,987	10,899
Investment income		42		42	3
		<u>38,029</u>	<u>0</u>	<u>38,029</u>	<u>10,902</u>
Incoming resources from charitable activities					
Community centre facilities		<u>22,802</u>		<u>22,802</u>	<u>38,832</u>
TOTAL INCOMING RESOURCES		<u>60,831</u>	<u>0</u>	<u>60,831</u>	<u>49,734</u>
RESOURCES EXPENDED	4				
Costs of generating funds					
Costs of generating voluntary income		0		0	0
Fundraising costs		100		100	154
Charitable activities		44,017		44,017	34,396
Governance costs		580		580	590
TOTAL RESOURCES EXPENDED		<u>44,697</u>	<u>0</u>	<u>44,697</u>	<u>35,140</u>
NET INCOMING RESOURCES before transfers		16,134	0	16,134	14,594
TRANSFERS BETWEEN FUNDS	10			<u>0</u>	<u>0</u>
NET MOVEMENT IN FUNDS		16,134	0	16,134	14,594
FUNDS BROUGHT FORWARD		<u>210,741</u>	<u>6,444</u>	<u>217,185</u>	<u>202,591</u>
FUNDS CARRIED FORWARD		<u>226,875</u>	<u>6,444</u>	<u>233,319</u>	<u>217,185</u>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

MOORHAYES COMMUNITY ASSOCIATION

BALANCE SHEET 31ST MARCH 2023

	<u>Notes</u>	2023 £	2022 £
FIXED ASSETS			
Tangible assets	6	161,230	140,742
Investments	7	<u>0</u>	<u>0</u>
		161,230	140,742
CURRENT ASSETS			
Lloyds TSB		7,890	11,784
Building society		242	242
Deposit accounts		18,998	36,222
Debtors	8	48,274	32,215
		<u>75,404</u>	<u>80,463</u>
CURRENT LIABILITIES			
Creditors	9	3,315	4,020
Loans		-	-
		<u>3,315</u>	<u>4,020</u>
NET CURRENT ASSETS		72,089	76,443
NET ASSETS		<u>233,319</u>	<u>217,185</u>
RESERVES			
Unrestricted funds			
General fund		226,875	210,741
Designated funds		6,444	6,444
Total income funds	10	<u>233,319</u>	<u>217,185</u>

Approved by the trustees and signed on their behalf

.....
P White
Chairman

MOORHAYES COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015, and with the Charities Act 2011.

Income

Income is included in the statement of financial activities when the charity becomes entitled to the income and the amount can be quantified with reasonable accuracy. The following policies apply to particular categories of income:

Where income has related expenditure the income and the expenditure are reported gross.

Grants and donations are included when the conditions for receipt are met.

Investment income is included when receivable.

Expenditure

Expenditure is recognised on an accruals basis when a liability is incurred.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Support costs have been allocated to activity cost categories on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Tangible fixed assets are depreciated on a reducing balance basis having regard to the useful lives of the assets. The rates used are as follows:

Fixtures, fittings and equipment	20%
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MOORHAYES COMMUNITY ASSOCIATION

**NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2023**

	2023	2022
2. EMPLOYEE INFORMATION		
The average number of full time equivalent employees during the period was:	0	0
	£	£
Staff costs for the year were:		
Wages and salaries	0	0
	<u>0</u>	<u>0</u>
3. ANALYSIS OF INCOMING RESOURCES		
	£	£
Donations		
Donations	30,000	0
	<u>30,000</u>	<u>0</u>
Other trading activities		
Fundraising activities	7,987	232
Grants received	0	10,667
Rent received	0	0
	<u>7,987</u>	<u>10,899</u>
Investment income		
Bank interest	42	3
	<u>42</u>	<u>3</u>
Charitable activities		
Communtiy centre facilities	19,062	36,964
Football pitch and MUGA hire	3,740	1,868
	<u>22,802</u>	<u>38,832</u>

MOORHAYES COMMUNITY ASSOCIATION

**NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2023**

	<u>Note</u>	2023 £	2022 £
4. ANALYSIS OF RESOURCES EXPENDED			
Costs of generating voluntary income			
Support costs	5	0	0
Fundraising costs			
Fund raising expenses		0	0
Support costs	5	100	154
		100	154
Charitable activities			
Water rates		10,124	5,569
Rates		1,882	0
Heat and light		14,710	14,280
Insurance		2,768	1,275
Cleaning		6,137	4,868
Premises maintenance		2,748	2,930
Equipment hire		0	109
Subscriptions and licences		1,326	1,446
Support costs	5	4,322	3,919
		44,017	34,396
Governance costs			
Support costs	5	580	590
		44,697	35,140

5. SUPPORT COSTS	Voluntary income	Fundraising activity	Charitable activity	Governance activity	Total 2023	Total 2022
	£	£	£	£	£	£
Wages and NI			0		0	0
Advertising		0			0	0
Telephone and internet			1,896		1,896	1,641
Computer costs		100	99		199	308
Bank charges			7		7	7
Accountancy			567	567	1,134	1,180
Printing, postage and stationery			0		0	0
Legal fees				13	13	41
Loan interest			0		0	0
Depreciation			1,753		1,753	1,486
	0	100	4,322	580	5,002	4,663

MOORHAYES COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS YEAR ENDED 31ST MARCH 2023

6. FIXED ASSETS

	Buildings improvements £	Fixtures, fittings and equipment £	Office equipment £	Total £
Cost				
At 1 April 2022	182,116	44,641		226,757
Additions	12,986	9,255		22,241
Disposals				
At 31 March 2023	195,102	53,896		248,998
Depreciation				
At 1 April 2022	47,313	38,702		86,015
Charge for the period		1,753		1,753
Eliminated on disposals				-
At 31 March 23	47,313	40,455		87,768
Net book amounts				
At 31 March 2023	147,789	13,441		161,230
At 31 March 2022	134,803	5,939		140,742

7. INVESTMENTS

The charity has control of a trading subsidiary Moorhayes Country House Limited which is incorporated in England and Wales. The company was formed in April 2014 and started trading on 1 April 2014. Any profits of the company will be paid to the charity by gift aid.

8. DEBTORS

	2023 £	2022 £
Trade debtors	6,450	1,175
Loan to trading company	41,824	24,344
Prepayments and accrued income	-	6,696
	48,274	32,215

9. CREDITORS AND ACCRUALS

Payments received on account	-	-
Trade creditors	2,415	3,120
Accruals and deferred income	900	900
	3,315	4,020

MOORHAYES COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS YEAR ENDED 31ST MARCH 2023

10. MOVEMENTS IN FUNDS

	At 1 April 2022	Other incoming resources	Outgoing resources	Transfers	At 31 March 2023
	£	£	£	£	£
Unrestricted funds					
General fund	210,741	60,831	44,697		226,875
Capital equipment/Repair fund	6,444				6,444
Property fund	0				0
	<u>217,185</u>	<u>60,831</u>	<u>44,697</u>	<u>0</u>	<u>233,319</u>

Purposes of designated funds:

Capital equipment fund: A fund to provide for the replacement of equipment and property maintenance and other capital initiatives.

Property fund : This fund will be established to provide resources to develop the future growth of the charity. The fund is to provide for the purchase of the charity property and has been named the Property Fund.

11. TRANSACTIONS WITH TRUSTEES

No directors received any remuneration from the company during the year (2021: nil)

MOORHAYES COMMUNITY ASSOCIATION
TIVERTON, DEVON
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2023

	<u>General</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
	<u>Fund</u>	<u>Funds</u>	<u>£</u>	<u>£</u>
	<u>£</u>	<u>£</u>		
Income				
Fees				
Lettings and session payments	13762		13,762	129
Regular hirers	5300		5,300	36835
Football pitch and MUGA	3740		3,740	1868
Grants			0	10,667
Donations	30,000		30,000	-
Fund raising	7,987		7,987	232
Interest	42		42	3
	<u>60,831</u>	<u>0</u>	<u>60,831</u>	<u>49,734</u>
Expenditure				
Insurance	2,768		2,768	1,275
Rates	1,882		1,882	0
Water	10,124		10,124	5569
Light and heat	14,710		14,710	14280
Cleaning	6,137		6,137	4868
Repairs and maintenance	2,748		2,748	2930
Telephone	1,896		1,896	1641
Computer expenses	199		199	308
Hire of equipment	0		0	109
Subscriptions and licences	1,326		1,326	1446
Other expenses	13		13	41
Accountancy	1,134		1,134	1180
Bank charges	7		7	7
Depreciation	1,753		1,753	1486
	<u>44,697</u>	<u>0</u>	<u>44,697</u>	<u>35,140</u>
Surplus/deficit for the year	16,134	0	16,134	14,594
Transfers between funds	-		-	-
Funds brought forward	<u>210,741</u>	<u>6,444</u>	<u>217,185</u>	<u>202,591</u>
Funds carried forward	<u>226,875</u>	<u>6,444</u>	<u>233,319</u>	<u>217,185</u>