

MOORHAYES COMMUNITY ASSOCIATION

England & Wales · Charity number 1146202

Details

Other names	MOORHAYES COMMUNITY CENTRE
Status	Registered
Legal form	Charitable company
Company number	07550464
Registered	2012-03-02
Register	View on the Charity Commission register

Contact

Address	Moorhayes Community Centre Lea Road Tiverton EX16 6SU
Phone	01884 254490
Email	info@moorhayescommunitycentre.co.uk
Website	www.moorhayescommunitycentre.co.uk

Activities

Objects: TO FURTHER OR BENEFIT THE RESIDENTS OF THE MOORHAYES NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.

Activities: Provide facilities of community centre for general public

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£101,363	£64,183	-	-
2024-03-31	£84,316	£80,724	-	-
2023-03-31	£60,831	£44,697	-	-
2022-03-31	£49,734	£35,140	-	-
2021-03-31	£37,056	£24,634	-	-

Trustees

Name	Role	Appointed
PHILIP GEORGE WHITE	Chair	2011-12-22
KNOWLES DENNIS JOHN		2011-12-22
Kimberley Bolt		2014-07-16
MALCOLM COLIN PHILLIPS		2011-12-22
NEAL VINCENT DAVEY		2011-12-22
Zoe Mitchell		2023-01-19

Accounts

Moorhayes Community Association
Unaudited Financial Statements
for the Year Ended 31 March 2025

Moorhayes Community Association

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Moorhayes Community Association

**Income Statement
for the Year Ended 31 March 2025**

	31.3.25	31.3.24
	£	£
TURNOVER	40,131	31,580
Other income	61,232	52,738
Depreciation and other amounts written off assets	(9,358)	(9,929)
Other charges	(64,183)	(70,797)
Taxation	-	-
SURPLUS	<u>27,822</u>	<u>3,592</u>

Balance Sheet
31 March 2025

	31.3.25		31.3.24	
	£	£	£	£
FIXED ASSETS		153,198		157,996
CURRENT ASSETS	113,477		82,136	
CREDITORS				
Amounts falling due within one year	<u>(1,942)</u>		<u>(3,221)</u>	
NET CURRENT ASSETS		111,535		78,915
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>264,733</u>		<u>236,911</u>
RESERVES		<u>264,733</u>		<u>236,911</u>

NOTES TO THE FINANCIAL STATEMENTS

1. **STATUTORY INFORMATION**

Moorhayes Community Association is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 07550464

Registered office: 21 Angel Hill
Tiverton
Devon
EX16 6PE

The presentation currency of the financial statements is the Pound Sterling (£).

2. **AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was NIL (2024 - NIL).

Balance Sheet - continued
31 March 2025

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 24 December 2025 and were signed on its behalf by:

P G White - Director

M C Phillips - Director

Moorhayes Community Association

**Report of the Accountants to the Directors of
Moorhayes Community Association**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2025 set out on pages one to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bray Accountants Ltd
21 Angel Hill
Tiverton
Devon
EX16 6PE

24 December 2025

Moorhayes Community Association

**Detailed Income and Expenditure Account
for the Year Ended 31 March 2025**

	31.3.25		31.3.24	
	£	£	£	£
Turnover				
Hall hire	27,021		20,191	
Bouncy castle hire	3,645		3,413	
Fundraising	9,465		7,976	
		40,131		31,580
Cost of sales				
Bouncy castles	728		990	
Discos	-		640	
		728		1,630
GROSS SURPLUS		39,403		29,950
Other income				
Donations	61,000		52,500	
Deposit account interest	232		238	
		61,232		52,738
		100,635		82,688
Expenditure				
Rates	706		664	
Water	3,866		4,936	
Insurance	3,269		3,121	
Light and heat	32,203		44,391	
Property repairs and maintenance	8,498		2,812	
Grounds maintenance	1,108		1,030	
Telephone	1,499		2,723	
Repairs and renewals	1,061		-	
Household and cleaning	8,592		6,928	
Computer costs	86		86	
Sundry expenses	34		38	
Accountancy	1,140		1,174	
Subscriptions	455		326	
Licences	938		938	
		63,455		69,167
		37,180		13,521
Depreciation				
Improvements to property	6,790		6,908	
Plant and machinery	2,568		3,021	
		9,358		9,929
NET SURPLUS		27,822		3,592

This page does not form part of the statutory financial statements

Moorhayes Community Association

**Detailed Balance Sheet
for the Year Ended 31 March 2025**

	31.3.25	31.3.24
	£	£
FIXED ASSETS		
Freehold property	9,638	9,638
Improvements to property	129,012	131,243
Plant and machinery	14,548	17,115
	<u>153,198</u>	<u>157,996</u>
 CURRENT ASSETS		
Trade debtors	5,178	3,168
Other debtors	77,136	53,089
Bank current account	6,865	6,441
Bank account no. 2	24,056	19,196
Bank account no. 3	242	242
	<u>113,477</u>	<u>82,136</u>
 CREDITORS		
Amounts falling due within one year		
Trade creditors	(942)	(2,221)
Accrued expenses	(1,000)	(1,000)
	<u>(1,942)</u>	<u>(3,221)</u>
 NET CURRENT ASSETS	<u>111,535</u>	<u>78,915</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES	<u>264,733</u>	<u>236,911</u>
 NET ASSETS	<u><u>264,733</u></u>	<u><u>236,911</u></u>
 RESERVES		
Income and expenditure account	<u><u>264,733</u></u>	<u><u>236,911</u></u>

This page does not form part of the statutory financial statements

Accounts

MOORHAYES COMMUNITY ASSOCIATION

YEAR ENDED 31ST MARCH 2024

Charity Registration Number 1146202

**Company number 7550464
(Registered in England and Wales)**

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**Moorhayes Community Association
Moorhayes Community Centre
Lea Road
Moorhayes
Tiverton
Devon
EX16 6SU**

**MOORHAYES COMMUNITY ASSOCIATION
TIVERTON, DEVON
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024**

Reference and administration details

Charity registration number	1146202
Principal address	Moorhayes Community Centre Lea Road Tiverton Devon
Committee	Phillip White - Chairman Malcolm Phillips - Vice Chairman Kim Bolt - Treasurer Dennis Knowles Neal Davey

Structure, governance and management

Moorhayes Community Association is a Company limited by guarantee. Its governing document is the memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

At the AGM of the charitable company an election of trustees takes place. The board of trustees administers the charity. The board normally meets monthly, and there are sub committees covering the large fund raising events.

Objectives and Activities:

The object of the charity is to further or benefit the residents of the Moorhayes neighbourhood, together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

Public Benefit:

The charity acknowledges its requirement to demonstrate that it has charitable aims and purposes that are for the public benefit. The trustees believe that by providing facilities and open space for general public, community events and organisations demonstrates that our charitable aims are for the benefit of the public and that the trustees have complied with Section 4 of the Charities Act 2006. Further, the Review of Achievements and Performance demonstrates in more detail how the trustees are complying with the Charity Commissioners guidance regarding public benefit.

Achievements and Performance:

The trustees recognise their primary responsibility to protect and maintain the Trust's assets and there are regular meetings in respect of all property matters.

**MOORHAYES COMMUNITY ASSOCIATION
TIVERTON, DEVON
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024**

Financial Review

The accounts under review are for the twelve months to 31 March 2024. Hire fees income of £20,190 (2022 £22,802) have remained similar level compared to previous year.

Chair's Report

Thank you to everyone for their support over the last year, getting back to normal with events and fundraising. Hoping to have some events to look forward to next year.

Phillip White
Chair

Achievements and Performance

Moorhayes Community Association was formed to provide benefits to the residents of Moorhayes. This is done in a number of ways in accordance with the Association's Constitution:

- by providing facilities for the residents to use such as the Community Centre
- by promoting those facilities for the enjoyment of the residents
- hold exhibitions, meetings, lectures, classes, seminars or training courses
- all forms of recreational and other leisure time activities
- work with local authorities, voluntary groups, charitable trusts and other bodies to advance education
- provide facilities to improve social welfare
- with the object of improving the conditions of life for the residents

Facilities at the Centre include:

- the Main Hall – underfloor heating makes this spacious hall ideal for seated banquets, wedding guests, etc for up to 150 guests, or parties, discos, etc for over 300
- the Meeting room – seating up to 35 people
- the Kitchen – a full commercial kitchen
- outdoor games area – designed for 5 a side football, and suitable for basketball, netball etc
- a full size football pitch
- car parking for 50 cars

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

Regular bookings have been taken from a number of organisations offering sport and leisure activities,

Trustees' Responsibilities:

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that the year. In preparing the statement, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the statement of accounts.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity at that time and to enable the trustees to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on

_____ (date) and signed on their behalf by

_____ (name) – Trustee

**MOORHAYES COMMUNITY ASSOCIATION
TIVERTON, DEVON
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31ST MARCH 2024**

This report on the accounts of the Moorhayes Community Association, Tiverton (Devon) for the period ended 31 March 2024 is in respect of an examination carried out under Section 145 of the Charities Act 2011.

Respective responsibilities of the Trustees and Examiner

The Trustees consider that an audit is not required for this period (under section 144(2) of the Charities Act 2011) and that an independent examination is needed.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners's Statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the regulationshave not been met; or
- (ii) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts

Bray Accountants
Tiverton
Devon
EX16 6PE

16th December 2024

MOORHAYES COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2024**

	Notes	Unrestricted funds		Total 2024	Total 2023
		General £	Designated £	£	£
INCOMING RESOURCES	3				
Incoming resources from generated funds					
Voluntary income		52,500		52,500	30,000
Activities for generating funds		7,976		7,976	7,987
Investment income		238		238	42
		<u>60,714</u>	<u>0</u>	<u>60,714</u>	<u>38,029</u>
Incoming resources from charitable activities					
Community centre facilities		<u>23,602</u>		<u>23,602</u>	<u>22,802</u>
TOTAL INCOMING RESOURCES		<u>84,316</u>	<u>0</u>	<u>84,316</u>	<u>60,831</u>
RESOURCES EXPENDED	4				
Costs of generating funds					
Costs of generating voluntary income		0		0	0
Fundraising costs		43		43	100
Charitable activities		80,057		80,057	44,017
Governance costs		624		624	580
TOTAL RESOURCES EXPENDED		<u>80,724</u>	<u>0</u>	<u>80,724</u>	<u>44,697</u>
NET INCOMING RESOURCES before transfers		3,592	0	3,592	16,134
TRANSFERS BETWEEN FUNDS	10			<u>0</u>	<u>0</u>
NET MOVEMENT IN FUNDS		3,592	0	3,592	16,134
FUNDS BROUGHT FORWARD		<u>226,875</u>	<u>6,444</u>	<u>233,319</u>	<u>217,185</u>
FUNDS CARRIED FORWARD		<u>230,467</u>	<u>6,444</u>	<u>236,911</u>	<u>233,319</u>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

MOORHAYES COMMUNITY ASSOCIATION

BALANCE SHEET 31ST MARCH 2024

	<u>Notes</u>	2024 £	2023 £
FIXED ASSETS			
Tangible assets	6	157,998	161,230
Investments	7	<u>0</u>	<u>0</u>
		157,998	161,230
CURRENT ASSETS			
Lloyds TSB		6,441	7,890
Building society		242	242
Deposit accounts		19,195	18,998
Debtors	8	56,257	48,274
		<u>82,135</u>	<u>75,404</u>
CURRENT LIABILITIES			
Creditors	9	3,222	3,315
Loans		-	-
		<u>3,222</u>	<u>3,315</u>
NET CURRENT ASSETS		78,913	72,089
NET ASSETS		<u>236,911</u>	<u>233,319</u>
RESERVES			
Unrestricted funds			
General fund		230,467	226,875
Designated funds		6,444	6,444
Total income funds	10	<u>236,911</u>	<u>233,319</u>

Approved by the trustees and signed on their behalf

.....
P White
Chairman

MOORHAYES COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015, and with the Charities Act 2011.

Income

Income is included in the statement of financial activities when the charity becomes entitled to the income and the amount can be quantified with reasonable accuracy. The following policies apply to particular categories of income:

Where income has related expenditure the income and the expenditure are reported gross.

Grants and donations are included when the conditions for receipt are met.

Investment income is included when receivable.

Expenditure

Expenditure is recognised on an accruals basis when a liability is incurred.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Support costs have been allocated to activity cost categories on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Tangible fixed assets are depreciated on a reducing balance basis having regard to the useful lives of the assets. The rates used are as follows:

Fixtures, fittings and equipment	20%
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MOORHAYES COMMUNITY ASSOCIATION

**NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2024**

	2,024	2,023
2. EMPLOYEE INFORMATION		
The average number of full time equivalent employees during the period was:	-	-
	£	£
Staff costs for the year were:		
Wages and salaries	-	-
	<u>-</u>	<u>-</u>
3. ANALYSIS OF INCOMING RESOURCES		
	£	£
Donations		
Donations	52,500	30,000
	<u>52,500</u>	<u>30,000</u>
Other trading activities		
Fundraising activities	7,976	7,987
Grants received	-	-
Rent received	-	-
	<u>7,976</u>	<u>7,987</u>
Investment income		
Bank interest	238	42
	<u>238</u>	<u>42</u>
Charitable activities		
Communtiy centre facilities	20,190	22,802
Bouncy castles	3,412	-
	<u>23,602</u>	<u>22,802</u>

MOORHAYES COMMUNITY ASSOCIATION

**NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2024**

	<u>Note</u>	2024 £	2023 £
4. ANALYSIS OF RESOURCES EXPENDED			
Costs of generating voluntary income			
Support costs	5	-	-
Fundraising costs			
Fund raising expenses		-	-
Support costs	5	43	100
		<u>43</u>	<u>100</u>
Charitable activities			
Hire of equipment		1,630	-
Water rates		4,936	10,124
Rates		664	1,882
Heat and light		44,391	14,710
Insurance		3,122	2,768
Cleaning		6,928	6,137
Premises maintenance		2,812	2,748
Grounds maintenance		1,029	-
Subscriptions and licences		1,264	1,326
Support costs	5	13,281	4,322
		<u>80,057</u>	<u>44,017</u>
Governance costs			
Support costs	5	624	580
		<u>80,724</u>	<u>44,697</u>

5. SUPPORT COSTS

	Voluntary income £	Fundraising activity £	Charitable activity £	Governance activity £	Total 2024 £	Total 2023 £
Wages and NI			-		-	-
Advertising		-			-	-
Telephone and internet			2,723		2,723	1,896
Computer costs		43	43		86	199
Bank charges					-	7
Accountancy			587	587	1,174	1,134
Printing, postage and stationery			-		-	-
Legal fees				37	37	13
Loan interest			-		-	-
Depreciation			9,928		9,928	1,753
	<u>-</u>	<u>43</u>	<u>13,281</u>	<u>624</u>	<u>13,948</u>	<u>5,002</u>

MOORHAYES COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS YEAR ENDED 31ST MARCH 2024

6. FIXED ASSETS

	Buildings improvements £	Fixtures, fittings and equipment £	Office equipment £	Total £
Cost				
At 1 April 2023	195,102	53,896	-	248,998
Additions	-	6,696		6,696
Disposals				-
At 31 March 2024	195,102	60,592	-	255,694
Depreciation				
At 1 April 2023	47,313	40,455		87,768
Charge for the period	6,908	3,020		9,928
Eliminated on disposals				-
At 31 March 24	54,221	43,475	-	97,696
Net book amounts				
At 31 March 2024	140,881	17,117	-	157,998
At 31 March 2023	147,789	13,441	-	161,230

7. INVESTMENTS

The charity has control of a trading subsidiary Moorhayes Country House Limited which is incorporated in England and Wales. The company was formed in April 2014 and started trading on 1 April 2014. Any profits of the company will be paid to the charity by gift aid.

8. DEBTORS

	2024 £	2023 £
Trade debtors	3,168	6,450
Loan to trading company	53,089	41,824
Prepayments and accrued income	-	-
	56,257	48,274

9. CREDITORS AND ACCRUALS

Payments received on account	-	-
Trade creditors	2,222	2,415
Accruals and deferred income	1,000	900
	3,222	3,315

MOORHAYES COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS YEAR ENDED 31ST MARCH 2024

10. MOVEMENTS IN FUNDS

	At 1 April 2023	Other incoming resources	Outgoing resources	Transfers	At 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General fund	226,875	84,316	80,724		230,467
Capital equipment/Repair fund	6,444				6,444
Property fund	0				0
	<u>233,319</u>	<u>84,316</u>	<u>80,724</u>	<u>0</u>	<u>236,911</u>

Purposes of designated funds:

Capital equipment fund: A fund to provide for the replacement of equipment and property maintenance and other capital initiatives.

Property fund : This fund will be established to provide resources to develop the future growth of the charity. The fund is to provide for the purchase of the charity property and has been named the Property Fund.

11. TRANSACTIONS WITH TRUSTEES

No directors received any remuneration from the company during the year (2023: nil)

MOORHAYES COMMUNITY ASSOCIATION
TIVERTON, DEVON
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2024

	<u>General Fund</u>	<u>Restricted Funds</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Income				
Fees Hall and facilities lettings	20,190		20,190	22,802
Bouncy castle hire	3,412		3,412	-
Grants	-		-	-
Donations	52,500		52,500	30,000
Fund raising	7,976		7,976	7,987
Interest	238		238	42
	<u>84,316</u>	<u>-</u>	<u>84,316</u>	<u>60,831</u>
Expenditure				
Hire of equipment	1,630		1,630	-
Insurance	3,122		3,122	2,768
Rates	664		664	1,882
Water	4,936		4,936	10,124
Light and heat	44,391		44,391	14,710
Cleaning	6,928		6,928	6,137
Repairs and maintenance	2,812		2,812	2,748
Grounds maintenance	1,029		1,029	-
Telephone	2,723		2,723	1,896
Computer expenses	86		86	199
Subscriptions and licences	1,264		1,264	1,326
Other expenses	37		37	13
Accountancy	1,174		1,174	1,134
Bank charges	-		-	7
Depreciation	9,928		9,928	1,753
	<u>80,724</u>	<u>-</u>	<u>80,724</u>	<u>44,697</u>
Surplus/deficit for the year	3,592	-	3,592	16,134
Transfers between funds	-		-	-
Funds brought forward	<u>210,741</u>	<u>6,444</u>	<u>233,319</u>	<u>217,185</u>
Funds carried forward	<u>214,333</u>	<u>6,444</u>	<u>236,911</u>	<u>233,319</u>

Accounts

MOORHAYES COMMUNITY ASSOCIATION

YEAR ENDED 31ST MARCH 2023

Charity Registration Number 1146202

**Company number 7550464
(Registered in England and Wales)**

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Moorhayes Community Centre
Lea Road
Moorhayes
Tiverton
Devon
EX16 6SU**

**MOORHAYES COMMUNITY ASSOCIATION
TIVERTON, DEVON
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023**

Reference and administration details

Charity registration number	1146202
Principal address	Moorhayes Community Centre Lea Road Tiverton Devon
Committee	Phillip White - Chairman Malcolm Phillips - Vice Chairman Kim Bolt - Treasurer Dennis Knowles Neal Davey

Structure, governance and management

Moorhayes Community Association is a Company limited by guarantee. Its governing document is the memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

At the AGM of the charitable company an election of trustees takes place. The board of trustees administers the charity. The board normally meets monthly, and there are sub committees covering the large fund raising events.

Objectives and Activities:

The object of the charity is to further or benefit the residents of the Moorhayes neighbourhood, together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

Public Benefit:

The charity acknowledges its requirement to demonstrate that it has charitable aims and purposes that are for the public benefit. The trustees believe that by providing facilities and open space for general public, community events and organisations demonstrates that our charitable aims are for the benefit of the public and that the trustees have complied with Section 4 of the Charities Act 2006. Further, the Review of Achievements and Performance demonstrates in more detail how the trustees are complying with the Charity Commissioners guidance regarding public benefit.

Achievements and Performance:

The trustees recognise their primary responsibility to protect and maintain the Trust's assets and there are regular meetings in respect of all property matters.

**MOORHAYES COMMUNITY ASSOCIATION
TIVERTON, DEVON
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023**

Financial Review

The accounts under review are for the twelve months to 31 March 2023. Hire fees income of £22,802 (2022 £38,832) have decreased compared to previous year.

Due to the coronavirus pandemic, we lost some of our regular hirers

The hall managed to secure regular income from the vaccination programme by the NHS in 2022

Chair's Report

Thank you to everyone for their support over the last year, a difficult time due to the pandemic and no events have been able to go ahead. The NHS have been using the hall, when they leave the hope is to get back to normal with events and fundraising.
Hoping to have some events to look forward to next year.

Phillip White
Chair

Achievements and Performance

Moorhayes Community Association was formed to provide benefits to the residents of Moorhayes.

This is done in a number of ways in accordance with the Association's Constitution:

- by providing facilities for the residents to use such as the Community Centre
- by promoting those facilities for the enjoyment of the residents
- hold exhibitions, meetings, lectures, classes, seminars or training courses
- all forms of recreational and other leisure time activities
- work with local authorities, voluntary groups, charitable trusts and other bodies to advance education
- provide facilities to improve social welfare
- with the object of improving the conditions of life for the residents

Facilities at the Centre include:

- the Main Hall – underfloor heating makes this spacious hall ideal for seated banquets, wedding guests, etc for up to 150 guests, or parties, discos, etc for over 300
- the Meeting room – seating up to 35 people
- the Kitchen – a full commercial kitchen
- outdoor games area – designed for 5 a side football, and suitable for basketball, netball etc
- a full size football pitch
- car parking for 50 cars

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023

Regular bookings have been taken from a number of organisations offering sport and leisure activities,

Trustees' Responsibilities:

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that the year. In preparing the statement, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the statement of accounts.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity at that time and to enable the trustees to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on

_____ (date) and signed on their behalf by

_____ (name) – Trustee

**MOORHAYES COMMUNITY ASSOCIATION
TIVERTON, DEVON
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31ST MARCH 2023**

This report on the accounts of the Moorhayes Community Association, Tiverton (Devon) for the period ended 31 March 2023 is in respect of an examination carried out under Section 145 of the Charities Act 2011.

Respective responsibilities of the Trustees and Examiner

The Trustees consider that an audit is not required for this period (under section 144(2) of the Charities Act 2011) and that an independent examination is needed.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners's Statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the regulationshave not been met; or
- (ii) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts

Bray Accountants
Tiverton
Devon
EX16 6PE

16th December 2023

MOORHAYES COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted funds		Total 2023	Total 2022
		General £	Designated £	£	£
INCOMING RESOURCES	3				
Incoming resources from generated funds					
Voluntary income		30,000		30,000	0
Activities for generating funds		7,987		7,987	10,899
Investment income		42		42	3
		<u>38,029</u>	<u>0</u>	<u>38,029</u>	<u>10,902</u>
Incoming resources from charitable activities					
Community centre facilities		<u>22,802</u>		<u>22,802</u>	<u>38,832</u>
TOTAL INCOMING RESOURCES		<u>60,831</u>	<u>0</u>	<u>60,831</u>	<u>49,734</u>
RESOURCES EXPENDED	4				
Costs of generating funds					
Costs of generating voluntary income		0		0	0
Fundraising costs		100		100	154
Charitable activities		44,017		44,017	34,396
Governance costs		580		580	590
TOTAL RESOURCES EXPENDED		<u>44,697</u>	<u>0</u>	<u>44,697</u>	<u>35,140</u>
NET INCOMING RESOURCES before transfers		16,134	0	16,134	14,594
TRANSFERS BETWEEN FUNDS	10			<u>0</u>	<u>0</u>
NET MOVEMENT IN FUNDS		16,134	0	16,134	14,594
FUNDS BROUGHT FORWARD		<u>210,741</u>	<u>6,444</u>	<u>217,185</u>	<u>202,591</u>
FUNDS CARRIED FORWARD		<u>226,875</u>	<u>6,444</u>	<u>233,319</u>	<u>217,185</u>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

MOORHAYES COMMUNITY ASSOCIATION

BALANCE SHEET 31ST MARCH 2023

	<u>Notes</u>	2023 £	2022 £
FIXED ASSETS			
Tangible assets	6	161,230	140,742
Investments	7	<u>0</u>	<u>0</u>
		161,230	140,742
CURRENT ASSETS			
Lloyds TSB		7,890	11,784
Building society		242	242
Deposit accounts		18,998	36,222
Debtors	8	48,274	32,215
		<u>75,404</u>	<u>80,463</u>
CURRENT LIABILITIES			
Creditors	9	3,315	4,020
Loans		-	-
		<u>3,315</u>	<u>4,020</u>
NET CURRENT ASSETS		72,089	76,443
NET ASSETS		<u>233,319</u>	<u>217,185</u>
RESERVES			
Unrestricted funds			
General fund		226,875	210,741
Designated funds		6,444	6,444
Total income funds	10	<u>233,319</u>	<u>217,185</u>

Approved by the trustees and signed on their behalf

.....
P White
Chairman

MOORHAYES COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015, and with the Charities Act 2011.

Income

Income is included in the statement of financial activities when the charity becomes entitled to the income and the amount can be quantified with reasonable accuracy. The following policies apply to particular categories of income:

Where income has related expenditure the income and the expenditure are reported gross.

Grants and donations are included when the conditions for receipt are met.

Investment income is included when receivable.

Expenditure

Expenditure is recognised on an accruals basis when a liability is incurred.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Support costs have been allocated to activity cost categories on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Tangible fixed assets are depreciated on a reducing balance basis having regard to the useful lives of the assets. The rates used are as follows:

Fixtures, fittings and equipment	20%
----------------------------------	-----

MOORHAYES COMMUNITY ASSOCIATION

**NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2023**

	2023	2022
2. EMPLOYEE INFORMATION		
The average number of full time equivalent employees during the period was:	0	0
	£	£
Staff costs for the year were:		
Wages and salaries	0	0
	<u>0</u>	<u>0</u>
3. ANALYSIS OF INCOMING RESOURCES		
	£	£
Donations		
Donations	30,000	0
	<u>30,000</u>	<u>0</u>
Other trading activities		
Fundraising activities	7,987	232
Grants received	0	10,667
Rent received	0	0
	<u>7,987</u>	<u>10,899</u>
Investment income		
Bank interest	42	3
	<u>42</u>	<u>3</u>
Charitable activities		
Communtiy centre facilities	19,062	36,964
Football pitch and MUGA hire	3,740	1,868
	<u>22,802</u>	<u>38,832</u>

MOORHAYES COMMUNITY ASSOCIATION

**NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2023**

	<u>Note</u>	2023 £	2022 £
4. ANALYSIS OF RESOURCES EXPENDED			
Costs of generating voluntary income			
Support costs	5	<u>0</u>	<u>0</u>
Fundraising costs			
Fund raising expenses		0	0
Support costs	5	<u>100</u>	<u>154</u>
		<u>100</u>	<u>154</u>
Charitable activities			
Water rates		10,124	5,569
Rates		1,882	0
Heat and light		14,710	14,280
Insurance		2,768	1,275
Cleaning		6,137	4,868
Premises maintenance		2,748	2,930
Equipment hire		0	109
Subscriptions and licences		1,326	1,446
Support costs	5	<u>4,322</u>	<u>3,919</u>
		<u>44,017</u>	<u>34,396</u>
Governance costs			
Support costs	5	<u>580</u>	<u>590</u>
		<u>44,697</u>	<u>35,140</u>

5. SUPPORT COSTS	Voluntary income	Fundraising activity	Charitable activity	Governance activity	Total 2023	Total 2022
	£	£	£	£	£	£
Wages and NI			0		0	0
Advertising		0			0	0
Telephone and internet			1,896		1,896	1,641
Computer costs		100	99		199	308
Bank charges			7		7	7
Accountancy			567	567	1,134	1,180
Printing, postage and stationery			0		0	0
Legal fees				13	13	41
Loan interest			0		0	0
Depreciation			1,753		1,753	1,486
	<u>0</u>	<u>100</u>	<u>4,322</u>	<u>580</u>	<u>5,002</u>	<u>4,663</u>

MOORHAYES COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS YEAR ENDED 31ST MARCH 2023

6. FIXED ASSETS

	Buildings improvements £	Fixtures, fittings and equipment £	Office equipment £	Total £
Cost				
At 1 April 2022	182,116	44,641		226,757
Additions	12,986	9,255		22,241
Disposals				
At 31 March 2023	195,102	53,896		248,998
Depreciation				
At 1 April 2022	47,313	38,702		86,015
Charge for the period		1,753		1,753
Eliminated on disposals				-
At 31 March 23	47,313	40,455		87,768
Net book amounts				
At 31 March 2023	147,789	13,441		161,230
At 31 March 2022	134,803	5,939		140,742

7. INVESTMENTS

The charity has control of a trading subsidiary Moorhayes Country House Limited which is incorporated in England and Wales. The company was formed in April 2014 and started trading on 1 April 2014. Any profits of the company will be paid to the charity by gift aid.

8. DEBTORS

	2023 £	2022 £
Trade debtors	6,450	1,175
Loan to trading company	41,824	24,344
Prepayments and accrued income	-	6,696
	48,274	32,215

9. CREDITORS AND ACCRUALS

Payments received on account	-	-
Trade creditors	2,415	3,120
Accruals and deferred income	900	900
	3,315	4,020

MOORHAYES COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS YEAR ENDED 31ST MARCH 2023

10. MOVEMENTS IN FUNDS

	At 1 April 2022	Other incoming resources	Outgoing resources	Transfers	At 31 March 2023
	£	£	£	£	£
Unrestricted funds					
General fund	210,741	60,831	44,697		226,875
Capital equipment/Repair fund	6,444				6,444
Property fund	0				0
	<u>217,185</u>	<u>60,831</u>	<u>44,697</u>	<u>0</u>	<u>233,319</u>

Purposes of designated funds:

Capital equipment fund: A fund to provide for the replacement of equipment and property maintenance and other capital initiatives.

Property fund : This fund will be established to provide resources to develop the future growth of the charity. The fund is to provide for the purchase of the charity property and has been named the Property Fund.

11. TRANSACTIONS WITH TRUSTEES

No directors received any remuneration from the company during the year (2021: nil)

MOORHAYES COMMUNITY ASSOCIATION
TIVERTON, DEVON
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2023

	<u>General</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
	<u>Fund</u>	<u>Funds</u>	<u>£</u>	<u>£</u>
	£	£	£	£
Income				
Fees				
Lettings and session payments	13762		13,762	129
Regular hirers	5300		5,300	36835
Football pitch and MUGA	3740		3,740	1868
Grants			0	10,667
Donations	30,000		30,000	-
Fund raising	7,987		7,987	232
Interest	42		42	3
	<u>60,831</u>	<u>0</u>	<u>60,831</u>	<u>49,734</u>
Expenditure				
Insurance	2,768		2,768	1,275
Rates	1,882		1,882	0
Water	10,124		10,124	5569
Light and heat	14,710		14,710	14280
Cleaning	6,137		6,137	4868
Repairs and maintenance	2,748		2,748	2930
Telephone	1,896		1,896	1641
Computer expenses	199		199	308
Hire of equipment	0		0	109
Subscriptions and licences	1,326		1,326	1446
Other expenses	13		13	41
Accountancy	1,134		1,134	1180
Bank charges	7		7	7
Depreciation	1,753		1,753	1486
	<u>44,697</u>	<u>0</u>	<u>44,697</u>	<u>35,140</u>
Surplus/deficit for the year	16,134	0	16,134	14,594
Transfers between funds	-		-	-
Funds brought forward	<u>210,741</u>	<u>6,444</u>	<u>217,185</u>	<u>202,591</u>
Funds carried forward	<u>226,875</u>	<u>6,444</u>	<u>233,319</u>	<u>217,185</u>

Accounts

MOORHAYES COMMUNITY ASSOCIATION

YEAR ENDED 31ST MARCH 2022

Charity Registration Number 1146202

**Company number 7550464
(Registered in England and Wales)**

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**Moorhayes Community Association
Moorhayes Community Centre
Lea Road
Moorhayes
Tiverton
Devon
EX16 6SU**

**MOORHAYES COMMUNITY ASSOCIATION
TIVERTON, DEVON
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2022**

Reference and administration details

Charity registration number	1146202
Principal address	Moorhayes Community Centre Lea Road Tiverton Devon
Committee	Phillip White - Chairman Malcolm Phillips - Vice Chairman Kim Bolt - Treasurer Dennis Knowles Neal Davey

Structure, governance and management

Moorhayes Community Association is a Company limited by guarantee. Its governing document is the memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

At the AGM of the charitable company an election of trustees takes place. The board of trustees administers the charity. The board normally meets monthly, and there are sub committees covering the large fund raising events.

Objectives and Activities:

The object of the charity is to further or benefit the residents of the Moorhayes neighbourhood, together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

Public Benefit:

The charity acknowledges its requirement to demonstrate that it has charitable aims and purposes that are for the public benefit. The trustees believe that by providing facilities and open space for general public, community events and organisations demonstrates that our charitable aims are for the benefit of the public and that the trustees have complied with Section 4 of the Charities Act 2006. Further, the Review of Achievements and Performance demonstrates in more detail how the trustees are complying with the Charity Commissioners guidance regarding public benefit.

Achievements and Performance:

The trustees recognise their primary responsibility to protect and maintain the Trust's assets and there are regular meetings in respect of all property matters.

**MOORHAYES COMMUNITY ASSOCIATION
TIVERTON, DEVON
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2022**

Financial Review

The accounts under review are for the twelve months to 31 March 2022. Hire fees income of £36,835 (2021 £15,650) have increased significantly compared to previous year.

Due to the coronavirus pandemic, and the lockdown announced by government, all usual sources of income from our regular hall hirers stopped, together with no gatherings or events allowed to take place in the hall, and no fund raising could happen.

Thankfully the hall managed to secure regular income from the vaccination programme by the NHS. And MDDC council grants totalling £10667 have helped ensure funds still coming in.

Chair's Report

Thank you to everyone for their support over the last year, a difficult time due to the pandemic and no events have been able to go ahead. The NHS have been using the hall, when they leave the hope is to get back to normal with events and fundraising.
Hoping to have some events to look forward to next year.

Phillip White
Chair

Achievements and Performance

Moorhayes Community Association was formed to provide benefits to the residents of Moorhayes. This is done in a number of ways in accordance with the Association's Constitution:

- by providing facilities for the residents to use such as the Community Centre
- by promoting those facilities for the enjoyment of the residents
- hold exhibitions, meetings, lectures, classes, seminars or training courses
- all forms of recreational and other leisure time activities
- work with local authorities, voluntary groups, charitable trusts and other bodies to advance education
- provide facilities to improve social welfare
- with the object of improving the conditions of life for the residents

Facilities at the Centre include:

- the Main Hall – underfloor heating makes this spacious hall ideal for seated banquets, wedding guests, etc for up to 150 guests, or parties, discos, etc for over 300
- the Meeting room – seating up to 35 people
- the Kitchen – a full commercial kitchen
- outdoor games area – designed for 5 a side football, and suitable for basketball, netball etc
- a full size football pitch
- car parking for 50 cars

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2022

Regular bookings have been taken from a number of organisations offering sport and leisure activities, including:

Fit for life pilates
Tiverton TAGB Tae Kwan Do
Bingo
Fencing classes
Country dance

Trustees' Responsibilities:

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that the year. In preparing the statement, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the statement of accounts.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity at that time and to enable the trustees to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on

_____ (date) and signed on their behalf by

_____ (name) – Trustee

**MOORHAYES COMMUNITY ASSOCIATION
TIVERTON, DEVON
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31ST MARCH 2022**

This report on the accounts of the Moorhayes Community Association, Tiverton (Devon) for the period ended 31 March 2022 is in respect of an examination carried out under Section 145 of the Charities Act 2011.

Respective responsibilities of the Trustees and Examiner

The Trustees consider that an audit is not required for this period (under section 144(2) of the Charities Act 2011) and that an independent examination is needed.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners's Statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the regulationshave not been met; or
- (ii) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts

Bray Accountants
Tiverton
Devon
EX16 6PE

16th December 2022

MOORHAYES COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2022**

	Notes	Unrestricted funds		Total 2022	Total 2021
		General £	Designated £	£	£
INCOMING RESOURCES	3				
Incoming resources from generated funds					
Voluntary income		0		0	0
Activities for generating funds		10,899		10,899	21,402
Investment income		3		3	4
		<u>10,902</u>	<u>0</u>	<u>10,902</u>	<u>21,406</u>
Incoming resources from charitable activities					
Community centre facilities		<u>38,832</u>		<u>38,832</u>	<u>15,650</u>
TOTAL INCOMING RESOURCES		<u>49,734</u>	<u>0</u>	<u>49,734</u>	<u>37,056</u>
RESOURCES EXPENDED	4				
Costs of generating funds					
Costs of generating voluntary income		0		0	0
Fundraising costs		154		154	0
Charitable activities		<u>34,396</u>		<u>34,396</u>	<u>24,194</u>
Governance costs		<u>590</u>		<u>590</u>	<u>440</u>
TOTAL RESOURCES EXPENDED		<u>35,140</u>	<u>0</u>	<u>35,140</u>	<u>24,634</u>
NET INCOMING RESOURCES before transfers		<u>14,594</u>	<u>0</u>	<u>14,594</u>	<u>12,422</u>
TRANSFERS BETWEEN FUNDS	10			<u>0</u>	<u>0</u>
NET MOVEMENT IN FUNDS		<u>14,594</u>	<u>0</u>	<u>14,594</u>	<u>12,422</u>
FUNDS BROUGHT FORWARD		<u>196,147</u>	<u>6,444</u>	<u>202,591</u>	<u>190,169</u>
FUNDS CARRIED FORWARD		<u>210,741</u>	<u>6,444</u>	<u>217,185</u>	<u>202,591</u>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

MOORHAYES COMMUNITY ASSOCIATION

BALANCE SHEET 31ST MARCH 2022

	<u>Notes</u>	2022 £	2021 £
FIXED ASSETS			
Tangible assets	6	140,742	142,228
Investments	7	<u>0</u>	<u>0</u>
		140,742	142,228
CURRENT ASSETS			
Lloyds TSB		11,784	13,844
Building society		242	242
Deposit accounts		36,222	20,274
Debtors	8	32,215	27,241
		<u>80,463</u>	<u>61,601</u>
CURRENT LIABILITIES			
Creditors	9	4,020	1,238
Loans		-	-
		<u>4,020</u>	<u>1,238</u>
NET CURRENT ASSETS		76,443	60,363
NET ASSETS		<u>217,185</u>	<u>202,591</u>
RESERVES			
Unrestricted funds			
General fund		210,741	196,147
Designated funds		6,444	6,444
Total income funds	10	<u>217,185</u>	<u>202,591</u>

Approved by the trustees and signed on their behalf

.....
P White
Chairman

MOORHAYES COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015, and with the Charities Act 2011.

Income

Income is included in the statement of financial activities when the charity becomes entitled to the income and the amount can be quantified with reasonable accuracy. The following policies apply to particular categories of income:

Where income has related expenditure the income and the expenditure are reported gross.

Grants and donations are included when the conditions for receipt are met.

Investment income is included when receivable.

Expenditure

Expenditure is recognised on an accruals basis when a liability is incurred.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Support costs have been allocated to activity cost categories on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Tangible fixed assets are depreciated on a reducing balance basis having regard to the useful lives of the assets. The rates used are as follows:

Fixtures, fittings and equipment	20%
----------------------------------	-----

MOORHAYES COMMUNITY ASSOCIATION

**NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2022**

	2022	2021
2. EMPLOYEE INFORMATION		
The average number of full time equivalent employees during the period was:	0	0
	£	£
Staff costs for the year were:		
Wages and salaries	0	0
	<u>0</u>	<u>0</u>
3. ANALYSIS OF INCOMING RESOURCES		
	£	£
Donations		
Donations	0	0
	<u>0</u>	<u>0</u>
Other trading activities		
Fundraising activities	232	765
Grants received	10,667	20,637
Rent received	0	0
	<u>10,899</u>	<u>21,402</u>
Investment income		
Bank interest	3	4
	<u>3</u>	<u>4</u>
Charitable activities		
Communtiy centre facilities	36,964	14,650
Football pitch and MUGA hire	1,868	1,000
	<u>38,832</u>	<u>15,650</u>

MOORHAYES COMMUNITY ASSOCIATION

**NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2022**

	<u>Note</u>	2022 £	2021 £
4. ANALYSIS OF RESOURCES EXPENDED			
Costs of generating voluntary income			
Support costs	5	<u>0</u>	<u>0</u>
Fundraising costs			
Fund raising expenses		0	0
Support costs	5	<u>154</u>	<u>0</u>
		<u>154</u>	<u>0</u>
Charitable activities			
Water rates		5,569	2,046
Rates		0	0
Heat and light		14,280	8,188
Insurance		1,275	1,271
Cleaning		4,868	96
Premises maintenance		2,930	2,164
Equipment hire		109	218
Subscriptions and licences		1,446	323
Support costs	5	<u>3,919</u>	<u>9,888</u>
		<u>34,396</u>	<u>24,194</u>
Governance costs			
Support costs	5	<u>590</u>	<u>440</u>
		<u>35,140</u>	<u>24,634</u>

5. SUPPORT COSTS	Voluntary income	Fundraising activity	Charitable activity	Governance activity	Total 2022	Total 2021
	£	£	£	£	£	£
Wages and NI			0		0	0
Advertising		0			0	0
Telephone and internet			1,641		1,641	486
Computer costs		154	154		308	0
Bank charges			7		7	14
Accountancy			590	590	1,180	880
Printing, postage and stationery			0		0	0
Legal fees			41		41	0
Loan interest			0		0	0
Depreciation			1,486		1,486	8,948
	<u>0</u>	<u>154</u>	<u>3,919</u>	<u>590</u>	<u>4,663</u>	<u>10,328</u>

MOORHAYES COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS YEAR ENDED 31ST MARCH 2022

6. FIXED ASSETS

	Buildings improvements £	Fixtures, fittings and equipment £	Office equipment £	Total £
Cost				
At 1 April 2021	182,116	44,641		226,757
Additions				
Disposals				
At 31 March 2022	182,116	44,641		226,757
Depreciation				
At 1 April 2021	47,313	37,216		84,529
Charge for the period		1,486		1,486
Eliminated on disposals				-
At 31 March 22	47,313	38,702		86,015
Net book amounts				
At 31 March 2022	134,803	5,939		140,742
At 31 March 2021	134,803	7,425		142,228

7. INVESTMENTS

The charity has control of a trading subsidiary Moorhayes Country House Limited which is incorporated in England and Wales. The company was formed in April 2014 and started trading on 1 April 2014. Any profits of the company will be paid to the charity by gift aid.

8. DEBTORS

	2022 £	2021 £
Trade debtors	1,175	4,032
Loan to trading company	24,344	18,409
Prepayments and accrued income	6,696	4,800
	32,215	27,241

9. CREDITORS AND ACCRUALS

Payments received on account	-	-
Trade creditors	3,120	438
Accruals and deferred income	900	800
	4,020	1,238

MOORHAYES COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS YEAR ENDED 31ST MARCH 2022

10. MOVEMENTS IN FUNDS

	At 1 April 2020	Other incoming resources	Outgoing resources	Transfers	At 31 March 2021
	£	£	£	£	£
Unrestricted funds					
General fund	196,147	49,734	35,140		210,741
Capital equipment/Repair fund	6,444				6,444
Property fund	0				0
	<u>202,591</u>	<u>49,734</u>	<u>35,140</u>	<u>0</u>	<u>217,185</u>

Purposes of designated funds:

Capital equipment fund: A fund to provide for the replacement of equipment and property maintenance and other capital initiatives.

Property fund : This fund will be established to provide resources to develop the future growth of the charity. The fund is to provide for the purchase of the charity property and has been named the Property Fund.

11. TRANSACTIONS WITH TRUSTEES

No directors received any remuneration from the company during the year (2021: nil)

MOORHAYES COMMUNITY ASSOCIATION
TIVERTON, DEVON
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2022

	<u>General</u>	<u>Restricted</u>	<u>2022</u>	<u>2021</u>
	<u>Fund</u>	<u>Funds</u>	<u>£</u>	<u>£</u>
	£	£		
Income				
Fees				
Lettings and session payments	129		129	-60
Regular hirers	36835		36,835	14710
Football pitch and MUGA	1868		1,868	1000
Grants	10,667		10,667	20,637
Donations	0		0	-
Fund raising	232		232	765
Interest	3		3	4
	<u>49,734</u>	<u>0</u>	<u>49,734</u>	<u>37,056</u>
Expenditure				
Insurance	1,275		1,275	1,271
Rates	0		0	0
Water	5,569		5,569	2046
Light and heat	14,280		14,280	8188
Cleaning	4,868		4,868	96
Repairs and maintenance	2,930		2,930	2164
Telephone	1,641		1,641	486
Computer expenses	308		308	0
Hire of equipment	109		109	218
Subscriptions and licences	1,446		1,446	325
Other expenses	41		41	-2
Accountancy	1,180		1,180	880
Bank charges	7		7	14
Depreciation	1,486		1,486	8948
	<u>35,140</u>	<u>0</u>	<u>35,140</u>	<u>24,634</u>
Surplus/deficit for the year	14,594	0	14,594	12,422
Transfers between funds	-		-	-
Funds brought forward	<u>183,725</u>	<u>6,444</u>	<u>202,591</u>	<u>190,169</u>
Funds carried forward	<u>198,319</u>	<u>6,444</u>	<u>217,185</u>	<u>202,591</u>

Accounts

MOORHAYES COMMUNITY ASSOCIATION

YEAR ENDED 31ST MARCH 2021

Charity Registration Number 1146202

**Company number 7550464
(Registered in England and Wales)**

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**Moorhayes Community Association
Moorhayes Community Centre
Lea Road
Moorhayes
Tiverton
Devon
EX16 6SU**

**MOORHAYES COMMUNITY ASSOCIATION
TIVERTON, DEVON
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2021**

Reference and administration details

Charity registration number	1146202
Principal address	Moorhayes Community Centre Lea Road Tiverton Devon
Committee	Phillip White - Chairman Malcolm Phillips - Vice Chairman Kim Bolt - Treasurer Dennis Knowles Neal Davey

Structure, governance and management

Moorhayes Community Association is a Company limited by guarantee. Its governing document is the memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

At the AGM of the charitable company an election of trustees takes place. The board of trustees administers the charity. The board normally meets monthly, and there are sub committees covering the large fund raising events.

Objectives and Activities:

The object of the charity is to further or benefit the residents of the Moorhayes neighbourhood, together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

Public Benefit:

The charity acknowledges its requirement to demonstrate that it has charitable aims and purposes that are for the public benefit. The trustees believe that by providing facilities and open space for general public, community events and organisations demonstrates that our charitable aims are for the benefit of the public and that the trustees have complied with Section 4 of the Charities Act 2006. Further, the Review of Achievements and Performance demonstrates in more detail how the trustees are complying with the Charity Commissioners guidance regarding public benefit.

Achievements and Performance:

The trustees recognise their primary responsibility to protect and maintain the Trust's assets and there are regular meetings in respect of all property matters.

**MOORHAYES COMMUNITY ASSOCIATION
TIVERTON, DEVON
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2021**

Financial Review

The accounts under review are for the twelve months to 31 March 2021. Hire fees income of £15,650 (2020 £27,427) have decreased significantly compared to previous year.

Due to the coronavirus pandemic, and the lockdown announced by government, all usual sources of income from our regular hall hirers stopped, together with no gatherings or events allowed to take place in the hall, and no fund raising could happen.

Thankfully the hall managed to secure regular income from the vaccination programme by the NHS. And MDDC council grants totalling £20637 have helped ensure funds still coming in.

Chair's Report

Thank you to everyone for their support over the last two years, a difficult time due to the pandemic and no events have been able to go ahead. The NHS have been using the hall, when they leave the hope is to get back to normal with events and fundraising.

Hoping to have some events to look forward to next year.

Phillip White
Chair

Achievements and Performance

Moorhayes Community Association was formed to provide benefits to the residents of Moorhayes.

This is done in a number of ways in accordance with the Association's Constitution:

- by providing facilities for the residents to use such as the Community Centre
- by promoting those facilities for the enjoyment of the residents
- hold exhibitions, meetings, lectures, classes, seminars or training courses
- all forms of recreational and other leisure time activities
- work with local authorities, voluntary groups, charitable trusts and other bodies to advance education
- provide facilities to improve social welfare
- with the object of improving the conditions of life for the residents

Facilities at the Centre include:

- the Main Hall – underfloor heating makes this spacious hall ideal for seated banquets, wedding guests, etc for up to 150 guests, or parties, discos, etc for over 300
- the Meeting room – seating up to 35 people
- the Kitchen – a full commercial kitchen
- outdoor games area – designed for 5 a side football, and suitable for basketball, netball etc
- a full size football pitch
- car parking for 50 cars

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2021

Regular bookings have been taken from a number of organisations offering sport and leisure activities, including:

Fit for life pilates
Tiverton TAGB Tae Kwan Do
Bingo
Fencing classes
Country dance

Trustees' Responsibilities:

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that the year. In preparing the statement, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the statement of accounts.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity at that time and to enable the trustees to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on

_____ (date) and signed on their behalf by

_____ (name) – Trustee

**MOORHAYES COMMUNITY ASSOCIATION
TIVERTON, DEVON
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31ST MARCH 2021**

This report on the accounts of the Moorhayes Community Association, Tiverton (Devon) for the period ended 31 March 2021 is in respect of an examination carried out under Section 145 of the Charities Act 2011.

Respective responsibilities of the Trustees and Examiner

The Trustees consider that an audit is not required for this period (under section 144(2) of the Charities Act 2011) and that an independent examination is needed.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners's Statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the regulationshave not been met; or
- (ii) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts

Bray Accountants
Tiverton
Devon
EX16 6PE

16th September 2021

MOORHAYES COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2021**

	Notes	Unrestricted funds		Total 2021	Total 2020
		General £	Designated £	£	£
INCOMING RESOURCES	3				
Incoming resources from generated funds					
Voluntary income		0		0	13,000
Activities for generating funds		21,402		21,402	6,871
Investment income		4		4	10
		<u>21,406</u>	<u>0</u>	<u>21,406</u>	<u>19,881</u>
Incoming resources from charitable activities					
Community centre facilities		<u>15,650</u>		<u>15,650</u>	<u>27,427</u>
TOTAL INCOMING RESOURCES		<u>37,056</u>	<u>0</u>	<u>37,056</u>	<u>47,308</u>
RESOURCES EXPENDED	4				
Costs of generating funds					
Costs of generating voluntary income		0		0	0
Fundraising costs		0		0	464
Charitable activities		<u>24,194</u>		<u>24,194</u>	<u>47,849</u>
Governance costs		<u>440</u>		<u>440</u>	<u>415</u>
TOTAL RESOURCES EXPENDED		<u>24,634</u>	<u>0</u>	<u>24,634</u>	<u>48,728</u>
NET INCOMING RESOURCES before transfers		<u>12,422</u>	<u>0</u>	<u>12,422</u>	<u>-1,420</u>
TRANSFERS BETWEEN FUNDS	10			<u>0</u>	<u>0</u>
NET MOVEMENT IN FUNDS		<u>12,422</u>	<u>0</u>	<u>12,422</u>	<u>-1,420</u>
FUNDS BROUGHT FORWARD		<u>183,725</u>	<u>6,444</u>	<u>190,169</u>	<u>191,589</u>
FUNDS CARRIED FORWARD		<u>196,147</u>	<u>6,444</u>	<u>202,591</u>	<u>190,169</u>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

MOORHAYES COMMUNITY ASSOCIATION

BALANCE SHEET 31ST MARCH 2021

	<u>Notes</u>	2021 £	2020 £
FIXED ASSETS			
Tangible assets	6	142,228	151,176
Investments	7	<u>0</u>	<u>0</u>
		142,228	151,176
CURRENT ASSETS			
Lloyds TSB		13,844	5,794
Building society		242	242
Deposit accounts		20,274	17,270
Debtors	8	27,241	22,774
		<u>61,601</u>	<u>46,080</u>
CURRENT LIABILITIES			
Creditors	9	1,238	7,087
Loans		-	-
		<u>1,238</u>	<u>7,087</u>
NET CURRENT ASSETS		60,363	38,993
NET ASSETS		<u>202,591</u>	<u>190,169</u>
RESERVES			
Unrestricted funds			
General fund		196,147	183,725
Designated funds		6,444	6,444
Total income funds	10	<u>202,591</u>	<u>190,169</u>

Approved by the trustees and signed on their behalf

.....
P White
Chairman

MOORHAYES COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015, and with the Charities Act 2011.

Income

Income is included in the statement of financial activities when the charity becomes entitled to the income and the amount can be quantified with reasonable accuracy. The following policies apply to particular categories of income:

Where income has related expenditure the income and the expenditure are reported gross.

Grants and donations are included when the conditions for receipt are met.

Investment income is included when receivable.

Expenditure

Expenditure is recognised on an accruals basis when a liability is incurred.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Support costs have been allocated to activity cost categories on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Tangible fixed assets are depreciated on a reducing balance basis having regard to the useful lives of the assets. The rates used are as follows:

Fixtures, fittings and equipment	20%
----------------------------------	-----

MOORHAYES COMMUNITY ASSOCIATION

**NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2021**

	2021	2020
2. EMPLOYEE INFORMATION		
The average number of full time equivalent employees during the period was:	0	0
	£	£
Staff costs for the year were:		
Wages and salaries	0	8,715
	<u>0</u>	<u>8,715</u>
3. ANALYSIS OF INCOMING RESOURCES		
	£	£
Donations		
Donations	0	13,000
	<u>0</u>	<u>13,000</u>
Other trading activities		
Fundraising activities	765	6,871
Grants received	20,637	0
Rent received	0	0
	<u>21,402</u>	<u>6,871</u>
Investment income		
Bank interest	4	10
	<u>4</u>	<u>10</u>
Charitable activities		
Communtiy centre facilities	14,650	26,412
Football pitch and MUGA hire	1,000	1,015
	<u>15,650</u>	<u>27,427</u>

MOORHAYES COMMUNITY ASSOCIATION

**NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2021**

	<u>Note</u>	2021 £	2020 £
4. ANALYSIS OF RESOURCES EXPENDED			
Costs of generating voluntary income			
Support costs	5	0	0
Fundraising costs			
Fund raising expenses		0	0
Support costs	5	0	464
		0	464
Charitable activities			
Water rates		2,046	3,404
Rates		0	617
Heat and light		8,188	15,205
Insurance		1,271	1,266
Cleaning		96	133
Premises maintenance		2,164	2,890
Equipment hire		218	437
Subscriptions and licences		323	980
Support costs	5	9,888	22,917
		24,194	47,849
Governance costs			
Support costs	5	440	415
		24,634	48,728

5. SUPPORT COSTS	Voluntary income	Fundraising activity	Charitable activity	Governance activity	Total 2021	Total 2020
	£	£	£	£	£	£
Wages and NI			0		0	7,915
Advertising					0	750
Telephone and internet			486		486	2,716
Computer costs		0	0		0	912
Bank charges			14		14	118
Accountancy			440	440	880	1,270
Printing, postage and stationery			0		0	195
Legal fees			0		0	122
Loan interest			0		0	1,070
Depreciation			8,948		8,948	10,844
	0	0	9,888	440	10,328	25,912

MOORHAYES COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS YEAR ENDED 31ST MARCH 2021

6. FIXED ASSETS

	Buildings improvements £	Fixtures, fittings and equipment £	Office equipment £	Total £
Cost				
At 1 April 2020	182,116	44,641		226,757
Additions				
Disposals				
At 31 March 2021	182,116	44,641		226,757
Depreciation				
At 1 April 2020	40,219	35,362		75,581
Charge for the period	7,094	1,854		8,948
Eliminated on disposals				-
At 31 March 21	47,313	37,216		84,529
Net book amounts				
At 31 March 2021	134,803	7,425		142,228
At 31 March 2020	141,897	9,279		151,176

7. INVESTMENTS

The charity has control of a trading subsidiary Moorhayes Country House Limited which is incorporated in England and Wales. The company was formed in April 2014 and started trading on 1 April 2014. Any profits of the company will be paid to the charity by gift aid.

8. DEBTORS

	2021 £	2020 £
Trade debtors	4,032	1,565
Loan to trading company	18,409	16,409
Prepayments and accrued income	4,800	4,800
	27,241	22,774

9. CREDITORS AND ACCRUALS

Payments received on account		-
Trade creditors	438	4,200
Accruals and deferred income	800	2,887
	1,238	7,087

MOORHAYES COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS YEAR ENDED 31ST MARCH 2021

10. MOVEMENTS IN FUNDS

	At 1 April 2020	Other incoming resources	Outgoing resources	Transfers	At 31 March 2021
	£	£	£	£	£
Unrestricted funds					
General fund	183,725	37,056	24,634		196,147
Capital equipment/Repair fund	6,444				6,444
Property fund	0				0
	<u>190,169</u>	<u>37,056</u>	<u>24,634</u>	<u>0</u>	<u>202,591</u>

Purposes of designated funds:

Capital equipment fund: A fund to provide for the replacement of equipment and property maintenance and other capital initiatives.

Property fund : This fund will be established to provide resources to develop the future growth of the charity. The fund is to provide for the purchase of the charity property and has been named the Property Fund.

11. TRANSACTIONS WITH TRUSTEES

No directors received any remuneration from the company during the year (2020: nil)

MOORHAYES COMMUNITY ASSOCIATION
TIVERTON, DEVON
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2021

	<u>General</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
	<u>Fund</u>	<u>Funds</u>	<u>£</u>	<u>£</u>
	£	£		
Income				
Fees				
Lettings and session payments	-60		-60	8719
Regular hirers	14710		14,710	17693
Football pitch and MUGA	1000		1,000	1015
Grants	20,637		20,637	0
Donations	-		0	13,000
Fund raising	765		765	6,871
Other income			0	0
Interest	4		4	10
	<u>37,056</u>	<u>0</u>	<u>37,056</u>	<u>47,308</u>
Expenditure				
Wages and salaries	0		0	8,715
Insurance	1,271		1,271	1,266
Rates			0	617
Water	2,046		2,046	3404
Light and heat	8,188		8,188	15205
Cleaning	96		96	133
Repairs and maintenance	2,164		2,164	2890
Postage stationery and office expenses	0		0	87
Advertising	0		0	0
Telephone	486		486	2574
Computer expenses	0		0	928
Hire of equipment	218		218	437
Subscriptions and licences	325		325	979
Other expenses	-2		-2	1
Accountancy	880		880	830
Bank charges	14		14	21
Depreciation	8,948		8,948	10575
Interest on loans			0	66
	<u>24,634</u>	<u>0</u>	<u>24,634</u>	<u>48,728</u>
Surplus/deficit for the year	12,422	0	12,422	-1,420
Transfers between funds	-		-	-
Funds brought forward	<u>183,725</u>	<u>6,444</u>	<u>190,169</u>	<u>191,589</u>
Funds carried forward	<u>196,147</u>	<u>6,444</u>	<u>202,591</u>	<u>190,169</u>