Client: **HOUSE OF COMFORT CHURCH**

ACCOUNTS
FOR THE YEAR
2025

ERIKSON AND COMPANY LTD
(Accountants and Tax Consultants)

652 HIGH ROAD LEYTON
LONDON
E10 6RN

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HOUSE OF COMFORT CHURCH
FOR THE YEAR ENDED 31 DECEMBER 2025

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HOUSE OF COMFORT CHURCH
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2025

CHARITY NUMBER: 1146200

REGISTERED OFFICE:
22 HOWBURY LANE
SLADE GREEN LONDON
DA8 2DR

TRUSTEES:
PASTOR CHINEDU OBI
VERONICA OBI
MATTY EDUN
DEACON CHIMEZIE CHIOMA
BRIDGET EDITRU

ACCOUNTANTS:
ERIKSON AND COMPANY LIMITED
(ACCOUNTANTS & TAX CONSULTANTS)
652 HIGH ROAD LEYTON
GROUND FLOOR OFFICE
LONDON E10 6RN

ACCOUNTANT'S REPORT
HOUSE OF COMFORT CHURCH
FOR THE YEAR ENDED 31 DECEMBER 2025

We have examined the accounts of the church for the year ended 31 December 2025 which are set out on pages 5 to 10.

Basis of the Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

(2) to which in our opinion, attention should be drawn in order to enable proper understanding of the accounting to be reached.

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DATE 17-10-2026

HOUSE OF COMFORT CHURCH
REPORT OF HONORARY TREASURER
FOR THE YEAR ENDED 31 DECEMBER 2025

The Treasurer has pleasure in presenting the Annual Report and Financial Statements for the year ended 31 December 2025.

Objects of the Organization

The objective is to seek to glorify God with the preaching of the Gospel and to create impact on the community positively.

Principal Activities

The principal activity of the organisation throughout the period was the propagation of the Word of God.

HOUSE OF COMFORT CHURCH
REPORT OF THE HONORARY TREASURER (CONTD.)
FOR THE YEAR ENDED 31 DECEMBER 2025

Organzation Activities

Spreading the word of God and proclaiming the teachings of Jesus Christ.
Counselling people in respect of their personal problems and looking after people with spiritual needs, giving spiritual healings to members and the public at large.

Tangible Fixed Assets for use by the Charity

The organisation had a significant addition to its tangible fixed assets during the period.

Taxation

There was no provision for tax liability on the result of the year as the organisation was Registered Charitable Organisation – Charity No. 1146200

Appointments and Officers who served

The Officers of the organisation who served during the year were as follows:

Pastor Chinedu Obi, Veronica Obi, Matty Edun, Deacon Chimezie Chioma and Bridget Editru

Accountants

Erikson and Company Limited have shown their willingness to continue in service. The re-appointment to act as Accountants will be put to the Officers at their meeting.

Trustees

Pastor Chinedu Obi, Veronica Obi, Matty Edun, Deacon Chimezie Chioma and Bridget Editru

BY ORDER OF THE TRUSTEE CHAIRMAN Chinedu Obi .....

DATE 17/10/2026 .....

HOUSE OF COMFORT CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	2024 £
INCOME						
Incoming resources from donors	2	35,254	-	-	35,254	11,345
Other incoming resources	2a	0	0	0	0	0
TOTAL INCOMING RESOURCES		**35,254**	**0**	**0**	**35,254**	**11,345**
RESOURCES EXPENDED	3					
Costs of generating funds						
Missionary and Charitable giving	3a	-	-	-	-	0
Activities directly relating to the work of the church	3b	19,818		-	19,818	10,509
Church management and administration	3c	3,215	0	0	3,215	278
TOTAL RESOURCES EXPENDED		**23,033**	**0**	**0**	**23,033**	**10,787**
NET INCOMING/(OUTGOING) RESOURCES		**12,222**	**0**	**0**	**12,222**	**558**
GAINS AND LOSSES ON INVESTMENTS		**0**	**0**	**0**	**0**	**0**

HOUSE OF COMFORT CHURCH
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	2025		2024	
	£	£	£	£
FIXED ASSETS				
Tangible Assets		12,132		512
CURRENT ASSETS				
Debtors & Prepayments	-		-	
Cash at Bank	155		31	
Cash in Hand	792		779	
	0		0	
		947		810
		13,079		1,322
CURRENT LIABILITIES				
(Amount falling due within one year)				
Other Creditors and Accruals		(300)		-(150)
		12,779		1,172
LONG TERM LIABILITY				
(Amount falling due more than one year)				
Bank Loans		0		-610
		12,780		**561**
FINANCED BY:-				
ACCUMULATED FUNDS				
Balance B/F	558		-	
Add: (Deficit)/Surplus	12,222		561	
		12,780		**561**

APPROVED BY THE BOARD OF TRUSTEES ON 17TH OCT. 2026

TRUSTEE Chinedu Obi ..... **CHAIRMAN**

PASTOR CHINEDU OBI

HOUSE OF COMFORT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

a. The accounts are prepared under the historical cost convention with the exception of investments which are stated at market value. They comply with the requirements of Statement of Recommended Practice 'Accounting Charities' ('SORP') and are in accordance with applicable accounting standards.

b. Limited by gurantee - Not Applicable

c. General accumulated funds are funds available to the church for its general purposes and include funds designated by the Church for a particular purpose; the use of such designated funds remains at the discretion of the Church's Trustees.

d. There is no Restricted Fund at the moment.

e. The governance, management and administration expenses reported in note 3 relate to the whole of the Church's activities and a proportion of these charges are allocated to expenditure headings on a basis consistent with the use of the resources.

f. Investments are stated at market value. It is the Church's policy to keep valuations up to date such that when investments are sold there is no gain or loss arising to previous years.

g. Tangible assets are included at cost and depreciation is provided on a straight line basis, in order to write off the assets over their useful lives.

h. All expenditure is accounted for on an Accrual Basis.

The depreciation rates are as follows:

Freehold buildings	Nil
Printing equipment and computer hardware	10%
Fixtures and Fittings	10%
Motor Vehicle	20%
Equipment	20%

2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025	2024
Incoming resources from donors	£	£	£	£	£
Planned giving:					
Tithes	2,614	-	-	2,614	9,036
Offering	2,215	-	-	2,215	2,180
Anniversary	150	-	-	150	-
Thanks giving	90	-	-	90	130
Donations	20,826	-	-	20,826	-
Gift Aid	9,360	-	-	9,360	-
Others/Interest	0	0	0	0	0
TOTAL INCOMING RESOURCES	**35,254**	**0**	**0**	**35,254**	**35,254**

HOUSE OF COMFORT CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTD.)
FOR YEAR ENDED 31 DECEMBER 2025

2a INTEREST

	2025	2024
	£	£
Bank Interest	0	0
	0	0
	0	**0**

2b. FIXED ASSETS

	Motor Vehicle 20%	Equipment 20%	Fixtures & Fittings 10%	Total		
Cost	£	£	£	£		
At 1 January 2025	0	640	-	640		
Addition	5,150	9,535	0	14,685		
At 31 December 2025	**5,150**	**10,175**	**0**	**15,325**		
Aggregate Depreciation						
B/F - 1 January 2025	0	128	0	128		
Charge for the year	1,030	2,035	0	3,065		
At 31 December 2025	**1,030**	**2,163**	**0**	**3,193**		
Net Book Value						
At 31 December 2024	**4,120**	**8,012**	**0**	**0**	**0**	**12,132**
At 31 December 2023	**0**	**0**	**0**	**0**	**0**	**0**

HOUSE OF COMFORT CHURCH
NOTES TO STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

		2025			2024		
		£	£	£	£	£	£
TOTAL INCOMING RESOURCES							
	Tithes	2,614			9,036		
	Offering	2,215			2,180		
	Anniversary	150			-		
	Thanks giving	90			130		
	Donations	20,826			-		
	Gift Aid	9,360			-		
	Others	0	35,254		0	11,345	
	Interest from Deposit Accounts		0			0	
				35,254		11,345	**11,345**
EXPENDITURES							
A	**MISSIONARY /CHARITABLE GIVING**						
	Missionary giving	0	**0**		0	**0**	
B	**CHURCH RUNNING ACTIVITIES**						
	Rents	5,707			6,730		
	Light & Heating	-			100		
	Water Rate	-			-		
	Advertisement & Flyers	1,020			-		
	Honourarium	3,060			30		
	Anniversary	1,310			-		
	Legal & Professional fees	574			-		
	Printing Postages & Stationeries	-			-		
	Telephone Expenses	-			-		
	Computer Software	-			-		
	Insurance	0			417		
	Charitable Activities	0	**11,671**		180	**7,456**	
C	**CHURCH MAINTENANCE**						
	Church Cleaning	-			-		
	Repairs & Maintenance	610			130		
	Waste Removal	-			-		
	Decorations	0	**610**		0	**130**	

D	**EVANGELISM**					
	Transport & Travelling	-		200	-	
		3,365	**3,365**	510	**710**	
E	**WELFARE/COMMUNITY EXPENSES**					
	Welfare	3,422		1,893		
	Thanksgiving	750				
	Community Expenses	0	**4,172**	320	**2,213**	
F	**ADMINISTRATION**					
	Sundry Expenses	-		-		
	Pastorial Expenses	-		-		
	Accountancy fee	150		150		
	Depreciation	3,065		256		
	Bank Charges	0	**3,215**	0	**406**	**10,915**
	NET INCOMING/(OUTGOING) RESCOURCES		**12,222**			**0**

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	2024 £
3. RESOURCES EXPENDED						
3a.	***Missionary and charitable giving:***	0	0	0	0	0
		0	**0**	**0**	**0**	**0**
3b.	***Activities directly relating to church work***					
	Church - running expenses	11,671	-	-	11,671	11,671
	Church maintenance	610	-	-	610	610
	Evangelism	3,365	-	-	3,365	3,365
	Welfare/Community Expenses	4,172	0	0	4,172	4,172
		19,818	**0**	**0**	**19,818**	**19,818**
3c.	***Church management and administration***					
	Administration 1	150	-	-	150	150
	Administration 2 (Depreciation)	3,065	-	-	3,065	3,065
	Bank Charges	0	0	0	0	0
		3,215	**0**	**0**	**3,215**	**3,215**
	TOTAL RESOURCES EXPENDED	**23,033**	**0**	**0**	**23,033**	**23,033**

HOUSE OF COMFORT CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTD.)
FOR THE YEAR ENDED 31 DECEMBER 2025

4 BANK BALANCES

Account No. 1	155	-	-	155	155
	0	0	0	0	0
	155	**0**	**0**	**155**	**155**

5 CREDITORS AND ACCRUALS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	2024 £
Balance B/F	0	-	-	0	-
Less Payments	-	-	-	-	-
Accountancy and Book-keeping	300	-	-	300	300
Others	0	0	0	0	0
	300	**0**	**0**	**300**	**300**

6 LONG TERM LIABILITY

Bank Loans	**0**	**0**	**0**	**0**	**0**