

Jubilee Church Wirral Ltd

Unaudited Financial Statements

31 March 2025

Registered Charity Number : 1146197

Company Number : 07960759

**HAILWOOD & CO
CHARTERED ACCOUNTANTS**

Jubilee Church Wirral Ltd
Unaudited Financial Statements
for the year ended 31 March 2025

CONTENTS

| | Page |
|---|-------------|
| Organisation information | 1 |
| Trustees' annual report | 2 to 5 |
| Statement of trustees' responsibilities | 6 |
| Independent examiner's report | 7 |
| Summary income and expenditure account | 8 |
| Statement of financial activities | 9 |
| Balance sheet | 10 |
| Notes to the financial statements | 11 to 16 |

Jubilee Church Wirral Ltd
Unaudited Financial Statements
for the year ended 31 March 2025

Registered Charity Number : 1146197
Company Number : 07960759

TRUSTEES/DIRECTORS

| | |
|---------------|--------------------|
| D T Frodsham | |
| D M Wynn | |
| C M Griffiths | |
| D A Britton | Appointed 10/09/24 |
| O A Dosunmu | Appointed 10/09/24 |

REGISTERED OFFICE

The Jubilee Centre
Hosside Road
Wallasey
Wirral
CH45 0LA

ACCOUNTANTS

Hailwood & Co
Chartered Accountants
392-394 Hoylake Road
Moreton
Wirral
CH46 6DF

Jubilee Church Wirral Ltd
Accounts for the year ending 31 March 2025
Trustees / Directors Annual Report

Structure, governance and management

Jubilee Church Wirral Ltd is a charitable company (limited by guarantee) governed by Memorandum and Articles of Association which was made on 22nd February 2012.

David Frodsham is employed as the Senior Pastor of Jubilee Church Wirral and he is assisted by a group of senior leaders who meet on a regular basis to discuss all aspects of church life. Some of the Trustees/Directors are part of this group and are as follows:

Danielle Wynn -Chairperson

David Frodsham -Treasurer

Christopher Griffiths – Personnel

Olasunkanmi Dosunmu – General Trustee (appointed September 2024)

David Britton - General Trustee (appointed September 2024)

The senior team also includes Richard Robertson, who is not a trustee.

Reference and administration details of the Charity

Previously known as Jubilee Church Wirral (charity number 1122856). It is now Jubilee Church Wirral Ltd. The new charity number is 1146197 and company number 7960759.

Method of appointment

New Trustees must be appointed by a resolution passed by a simple majority at a meeting of the Spiritual Leadership.

Risk Management

The trustees have reviewed the major risks facing the Charity and have taken action to ensure that there are procedures and policies in place to address these risks.

Financial review

Reserves Policy – Our aim is to hold reserves of £20,000 to cover regular commitments that would be unavoidable if income were to suddenly cease.

Accounts -The Summary Income and Expenditure Account, Statement of Financial Activities and Balance Sheet are attached, and prepared under accruals accounting rules.

Funds held as custodian trustee on behalf of others

The church holds £2,502 on behalf of “Wallasey Churches Together” to continue paying operating costs for “The CAP Wallasey debt centre” at April 2025.

Jubilee Church Wirral Ltd

Accounts for the year ending 31 March 2025

Trustees / Directors Annual Report

In planning our activities for the year and future years we keep in mind the Charity Commission's guidance on public benefit.

Public Benefit Statement

Objective 1

TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

We started meeting in the newly refurbished Jubilee Centre on the 21st April 2013. Our weekly Sunday morning meetings include family worship and separate teaching for adults and children. We have three different age groups of children. Various guests come to speak to the adults on a Sunday from different backgrounds and churches. Jubilee Church Wirral are keen to build partnerships with other churches throughout the UK and have ongoing relationships with several in order to advance the Christian faith.

In addition to the full time Senior Pastor, we continue to employ a part time youth and children's director who oversees all our work with children and young people, including safeguarding. We also continue to employ a communications and pastoral leader part-time. In addition, we have part-time contractors who assist with finance, administration, building management and website/social media development.

We continue to offer leadership training, which is open to all who attend the church with a focus on development of leadership skills in any context. Also, through this year we ran an additional three courses in line with advancing the Christian faith: Into the Word, Joining the Family and Freedom in Christ. Throughout this year the senior pastor, Dave Frodsham, held a drop in for men at a local coffee shop to offer pastoral support. In addition to this we also offered an opportunity for further pastoral support at occasional men's breakfast meetings. Attendance at our weekly life groups provide opportunities to growth in the Christian faith.

Many activities throughout the year support our aims towards this objective. Every summer Jubilee holds picnics in the park on several occasions to build community within the church. We continue with regular prayer meetings to provide the opportunity for all to engage in community prayer. From January to March we offered **two** Sunday morning meetings for the public to attend on a Sunday morning.

In addition to this, every August we offer the opportunity for teenagers to attend a Christian camp called 'Newday' in Norfolk. This is open to all teenagers of the Christian faith, alternative faiths or none. Also, every October Jubilee Church Wirral holds an event called the 'Light Party' for primary school children in order to share the Christian faith with the local community.

Jubilee Church Wirral Ltd
Accounts for the year ending 31 March 2025
Trustees / Directors Annual Report

Objective 2

TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

We continue to look for opportunities to serve the community around us and other connections that we have both locally, nationally and internationally. Our Good Neighbour project that we began during covid continues by providing food parcels to those in need. During this financial year we received a number of local council grants to continue with this project. We continued with offering a free light lunch for anyone in the community to drop in. These afternoons are very beneficial for building friendships and as a warm space to attend.

We continued to support the Wallasey Churches (Christians Against Poverty) centre to assist those in debt. A joint management committee oversees the project. The committee is made up of various local church leaders in Wallasey, with Jubilee Church Wirral acting as the lead church. Within this role we are responsible for the budgeting of the project and paying the staff. We employed a Debt Centre Manager during this year. From 1st July 2024 however a new charity, Wallasey Churches Community Asset Project (WCCAP), was formed to manage this project. In time they will take on the responsibility of employing the Debt Centre Manager directly.

Furthermore, to relieve financial hardship in the local community we provided several food hampers in December 2024 to those in need in the community. We worked closely with health visitors and other charities to identify the recipients.

Objective 3

TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

As a church we continue to look to serve the community where we are located and build good relationships with other churches, charities and groups.

As part of the service that CAP Wallasey provides to assist families and individuals with debt counselling, we offered the 'Life Skills' courses to those in the community to assist with budgeting, cooking, healthy meal planning, etc. during this year.

Jubilee Church Wirral Ltd
Accounts for the year ending 31 March 2025
Trustees / Directors Annual Report

Objective 2 (continued)

We provided a number of additional educational activities throughout the year to complement the Life Skills courses. To support those with additional needs in the community we held a 'Sing Along' evening once per month, which was open to individuals with additional needs and their carers. In February 2025 we held 'Safeguarding Sunday' to educate and raise awareness of the importance of safeguarding practices within the church and community, and we continued to develop our safeguarding policy to include adults at risk. We had about 60 children and their teachers from our local primary school engage in interactive and informative sessions about Easter in April 2024. We continued with our free weekly mums & tots group to serve those looking after small children in the community. This group is open to parents, grandparents, extended family members, foster carers or childminders. Finally, to celebrate differences in cultures we held 'International Day' in September 2024 which include a luncheon of international foods.

Signed on behalf of the Trustees / Directors



D. Wynn

8 December 2025

Jubilee Church Wirral Ltd**STATEMENT OF TRUSTEES' RESPONSIBILITIES****for the year ended 31 March 2025**

We are required under law to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period.

In preparing these financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the organisation's assets;
- taking reasonable steps for the prevention and detection of fraud.

On behalf of the Trustees

Independent Examiner's Report

to the members of Jubilee Church Wirral Ltd

I report to the trustees of Jubilee Church Wirral Ltd on the accounts for the year ended 31 March 2025 which comprise of the Summary Income and Expenditure Account, the Statement of Financial Activities, the Balance Sheet and related notes.

Respective responsibilities of the trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records have not been kept in respect of the company as required by section 386 of the Companies Act 2006; or
- the accounts do not accord with these records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of

Recommended Practice for accounting and reporting by charities applicable to the charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

9 December 2025
Moreton, Wirral



Adam French B.Eng FCA
Hailwood & Co.
Chartered Accountants
Registered Auditors

Jubilee Church Wirral Ltd

SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 March 2025

| | Note | 2025 £ | 2024 £ |
|-------------------------------------|-----------|-----------------------|------------------------|
| Income | | 158,790 | 171,037 |
| Interest and investment income | | 370 | 614 |
| Total income | | <u>159,160</u> | <u>171,651</u> |
| Expenditure | | (161,139) | (191,109) |
| Interest payable | | (938) | (1,059) |
| Depreciation | | <u>(5,250)</u> | <u>(5,450)</u> |
| Total expenditure | | <u>(167,327)</u> | <u>(197,618)</u> |
| Net expenditure for the year | 11 | <u><u>(8,167)</u></u> | <u><u>(25,967)</u></u> |

Movements in reserves are shown in note 10.

None of the charity's activities were acquired or discontinued during the above two financial years.

There are no recognised gains and losses in the year ended 31 March 2025 or the year ended 31 March 2024 other than the surplus for the year.

The summary income and expenditure account is derived from the statement of financial activities on page 9 which together with the notes to the accounts on pages 11 to 16, provides full information on the movement during the year on all the funds.

Jubilee Church Wirral Ltd

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2025

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|------------------------------------|-----------|----------------------------|--------------------------|--------------------------|--------------------------|
| Income from: | | | | | |
| Donations and grants | | 126,181 | 15,451 | 141,632 | 153,172 |
| Charitable activities | | 17,158 | - | 17,158 | 17,865 |
| Investments | | 370 | - | 370 | 614 |
| Total income | 2 | 143,709 | 15,451 | 159,160 | 171,651 |
| Expenditure on: | | | | | |
| Charitable activities | 3 | 147,392 | 19,935 | 167,327 | 197,618 |
| Total expenditure | | 147,392 | 19,935 | 167,327 | 197,618 |
| Net expenditure | | (3,683) | (4,484) | (8,167) | (25,967) |
| Transfers between funds | 10 | - | - | - | - |
| Net movement in funds | | (3,683) | (4,484) | (8,167) | (25,967) |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | 10 | 400,716 | 6,986 | 407,702 | 433,669 |
| Total funds carried forward | 10 | 397,033 | 2,502 | 399,535 | 407,702 |

Jubilee Church Wirral Ltd

BALANCE SHEET

As At 31 March 2025

| | Note | £ | 2025 £ | 2024 £ |
|--|------|---------------|----------------|----------------|
| Fixed assets | | | | |
| Tangible assets | 6 | | 394,015 | 399,265 |
| Current assets | | | | |
| Debtors | 7 | 4,277 | | 4,298 |
| Cash at bank and in hand | | 16,710 | | 23,869 |
| | | <u>20,987</u> | | <u>28,167</u> |
| Liabilities | | | | |
| Creditors: | | | | |
| amounts falling due within one year | 8 | (9,067) | | (10,392) |
| Net current assets | | | <u>11,920</u> | <u>17,775</u> |
| Creditors: | | | | |
| amounts falling due after more than one year | 9 | | (6,400) | (9,338) |
| Total net assets | 12 | | <u>399,535</u> | <u>407,702</u> |
| The funds of the charity: | | | | |
| Unrestricted funds | 10 | | 397,033 | 400,716 |
| Restricted funds | | | <u>2,502</u> | <u>6,986</u> |
| | | | <u>399,535</u> | <u>407,702</u> |

These accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477(2) of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime.

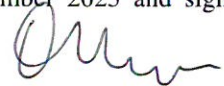
The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with the requirements of the ; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its surplus, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 8 to 16 were approved by the Trustees on 8 December 2025 and signed on its behalf by:



D T Frodsham
Director



D M Wynn
Director

Company Number : 07960759

Jubilee Church Wirral Ltd

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2025

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

In accordance with the provisions of the SORP FRS102 Update bulletin 1 as published on 2 February 2016, the charity qualifies as a "small charity", it is exempt from the requirement to produce a cash flow statement.

Company Status

The charity is a company limited by guarantee. The company has no share capital.

Fund accounting

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes.

General funds comprise funds which represent accumulated surpluses and deficits in the Statement of Financial Activities, after transfers to/from the designated funds.

The purposes and uses of all funds are set out in note 11 to the accounts.

Income

All donations, income from trading activities and interest are recognised on a receivable basis.

Expenditure

The cost headings comprise expenditure, including staff costs, directly attributable to the organisation's activities.

Fixed assets and depreciation

Fixed assets are stated at cost and are depreciated over their useful economic lives at the following rates:

| | |
|-----------------------------------|----------------------|
| Freehold property | 1% of Cost |
| Improvements to property | 1% of Cost |
| Furniture, fixtures and equipment | 20% reducing balance |

All significant assets are reviewed annually for impairment and provision made where considered necessary.

Jubilee Church Wirral Ltd

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2025

| | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ | Total 2024 £ |
|--------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| 2 Income | | | | |
| Donations and grants | 126,181 | 15,451 | 141,632 | 153,172 |
| Charitable activities | 17,158 | - | 17,158 | 17,865 |
| Interest receivable | 370 | - | 370 | 614 |
| | <u>143,709</u> | <u>15,451</u> | <u>159,160</u> | <u>171,651</u> |
| 3 Charitable activities | | | | |
| Salaries and related costs | 65,179 | 14,611 | 79,790 | 82,146 |
| Staff training and conferences | 965 | - | 965 | 2,779 |
| Staff travel expenses | 160 | - | 160 | 213 |
| Self employed staff costs | 8,829 | - | 8,829 | 16,747 |
| Church events | 2,886 | - | 2,886 | 4,561 |
| Outreach events | 296 | - | 296 | 381 |
| Worship costs | 1,143 | - | 1,143 | 54 |
| Youth work | 2,346 | - | 2,346 | 2,926 |
| New Day costs | 9,966 | - | 9,966 | 9,015 |
| Leaflets and publicity | 543 | - | 543 | 436 |
| Building running costs and repairs | 17,006 | 1,200 | 18,206 | 26,260 |
| Telephone | 778 | - | 778 | 718 |
| IT costs | 6,522 | - | 6,522 | 6,940 |
| Printing, postage and stationery | 591 | - | 591 | 745 |
| Insurance and licences | 3,249 | - | 3,249 | 2,298 |
| Subscriptions | 1,803 | - | 1,803 | 1,706 |
| Donations | 2,750 | - | 2,750 | 3,400 |
| Sundry expenses | 13,150 | 4,124 | 17,274 | 27,248 |
| Bank charges | 768 | - | 768 | 336 |
| Mortgage interest | 938 | - | 938 | 1,059 |
| Depreciation: fixtures and equipment | 800 | - | 800 | 1,000 |
| Depreciation: church buildings | 2,042 | - | 2,042 | 2,042 |
| Depreciation: property improvements | 2,408 | - | 2,408 | 2,408 |
| Independent examiner's fees | 2,274 | - | 2,274 | 2,200 |
| | <u>147,392</u> | <u>19,935</u> | <u>167,327</u> | <u>197,618</u> |

Jubilee Church Wirral Ltd

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2025

| | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ | Total 2024 £ |
|--------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| 4 Independent examiner's fees | | | | |
| Independent examination | 527 | - | 527 | 495 |
| Accountancy | 1,294 | - | 1,294 | 1,252 |
| Payroll | 453 | - | 453 | 453 |
| | <u>2,274</u> | <u>-</u> | <u>2,274</u> | <u>2,200</u> |

5 Salaries and wages

| | 2025 No | 2024 No |
|--|---------------|---------------|
| Number of staff employed | <u>4</u> | <u>4</u> |
| Average number of full time equivalent employees | <u>2.7</u> | <u>2.7</u> |
| Staff costs for the above: | | |
| | £ | £ |
| Wages and salaries | 74,968 | 77,243 |
| Employers' national insurance | 324 | 381 |
| Employer's pension contributions | 4,498 | 4,522 |
| | <u>79,790</u> | <u>82,146</u> |

There were no employees earning a salary in excess of £60,000 in either year.

Jubilee Church Wirral Ltd

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2025

6 Tangible fixed assets

| | Freehold property £ | Property improvements £ | Furniture fixtures & equipment £ | Total £ |
|--------------------------|---------------------------|-------------------------------|---|------------|
| Cost or valuation | | | | |
| 1 April 2024 | 204,153 | 240,766 | 32,686 | 477,605 |
| Additions | - | - | - | - |
| Disposals | - | - | - | - |
| 31 March 2025 | 204,153 | 240,766 | 32,686 | 477,605 |
| Depreciation | | | | |
| 1 April 2024 | 24,504 | 25,149 | 28,687 | 78,340 |
| Charge for year | 2,042 | 2,408 | 800 | 5,250 |
| Disposals | - | - | - | - |
| 31 March 2025 | 26,546 | 27,557 | 29,487 | 83,590 |
| Net book amount | | | | |
| 31 March 2025 | 177,607 | 213,209 | 3,199 | 394,015 |
| 31 March 2024 | 179,649 | 215,617 | 3,999 | 399,265 |

7 Debtors

| | 2025 £ | 2024 £ |
|----------------------------|-----------|-----------|
| Accounts receivable | 1,598 | 1,849 |
| Outstanding Gift Aid claim | 1,722 | 1,574 |
| Other debtors | 957 | 875 |
| | 4,277 | 4,298 |

8 Creditors falling due within one year

| | 2025 £ | 2024 £ |
|-------------------------------|-----------|-----------|
| Bank loans | 2,816 | 2,640 |
| Accounts payable | 754 | 887 |
| Sundry creditors and accruals | 2,926 | 4,027 |
| Other creditors | 2,571 | 2,838 |
| | 9,067 | 10,392 |

Jubilee Church Wirral Ltd

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2025

| | 2025 £ | 2024 £ |
|---|--------------|--------------|
| 9 Creditors falling due after one year | | |
| Bank loans | 6,400 | 9,338 |
| | <u>6,400</u> | <u>9,338</u> |

The loan from Reliance Bank is repayable in instalments by January 2028, and is secured by a specific charge on the Church buildings, and carries interest at a variable rate of 3% over base.

The instalments fall due as follows:

| | 2025 £ | 2024 £ |
|----------------------------|--------------|---------------|
| In one year or less | 2,816 | 2,640 |
| Between one and two years | 2,888 | 2,810 |
| Between two and five years | 3,512 | 6,528 |
| In five years or more | - | - |
| | <u>9,216</u> | <u>11,978</u> |

| 10 Funds | Balance at 1 April 2024 £ | Incoming resources £ | Outgoing resources £ | Transfers £ | Balance at 31 March 2025 £ |
|---------------------------|------------------------------------|----------------------------|----------------------------|----------------|-------------------------------------|
| Unrestricted Funds | | | | | |
| General Fund | 400,716 | 143,709 | 147,392 | - | 397,033 |
| | <u>400,716</u> | <u>143,709</u> | <u>147,392</u> | <u>-</u> | <u>397,033</u> |
| Restricted Funds | | | | | |
| CAP Debt Centre | 6,986 | 15,451 | 19,935 | - | 2,502 |
| | <u>6,986</u> | <u>15,451</u> | <u>19,935</u> | <u>-</u> | <u>2,502</u> |
| Total Funds | <u>407,702</u> | <u>159,160</u> | <u>167,327</u> | <u>-</u> | <u>399,535</u> |

CAP Debt Centre Fund

This restricted grant received from Wirral Borough Council was held to be used on behalf of Wallasey Churches Together to establish a Wallasey Christians Against Poverty Debt Centre. We have managed this grant and donations and have distributed this leaving a balance of £1,399 at the end of the year which will be allocated to Christians Against Poverty costs in the next financial year. After this they will manage their own funds.

Jubilee Church Wirral Ltd

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2025

| 11 Income and expenditure account | 2025 | 2024 |
|--|----------------|----------------|
| | £ | £ |
| 1 April 2024 | 407,702 | 433,669 |
| Deficit for the year | (8,167) | (25,967) |
| 31 March 2025 | <u>399,535</u> | <u>407,702</u> |

12 Analysis of net assets between funds

| | Tangible | Net | | |
|---------------------------|---------------------|-------------------|-------------------|-------------------|
| | fixed assets | current | Loans | Total |
| | £ | assets | £ | £ |
| Unrestricted Funds | | | | |
| General Fund | 394,015 | 9,418 | (6,400) | 397,033 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Restricted Funds | | | | |
| CAP Debt Centre | - | 2,502 | - | 2,502 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total Net Assets | <u>394,015</u> | <u>11,920</u> | <u>(6,400)</u> | <u>399,535</u> |

13 Related parties

As permitted by the Charity's governing document, during the year, some trustees were employed by the charity. Each of the salaries were set at a commercial rate.

The amounts involved were as follows:

| | Gross | Employers | Travel |
|------------|---------------|------------------|-----------------|
| | Salary | Pension | Expenses |
| | £ | £ | £ |
| D Frodsham | 32,614 | 1,957 | - |
| D Wynn | 14,436 | 866 | - |

| 14 Capital Commitments | 2025 | 2024 |
|-------------------------------------|-------------|-------------|
| | £ | £ |
| Contracted for but not provided for | <u>Nil</u> | <u>Nil</u> |
| Authorised but not contracted for | <u>Nil</u> | <u>Nil</u> |