

Jubilee Church Wirral Ltd

Unaudited Financial Statements

31 March 2023

Registered Charity Number : 1146197

Company Number : 07960759

**HAILWOOD & CO
CHARTERED ACCOUNTANTS**

Jubilee Church Wirral Ltd
Unaudited Financial Statements
for the year ended 31 March 2023

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Jubilee Church Wirral Ltd
Unaudited Financial Statements
for the year ended 31 March 2023

Registered Charity Number : 1146197
Company Number : 07960759

TRUSTEES/DIRECTORS

D T Frodsham
D M Wynn
C M Griffiths

REGISTERED OFFICE

The Jubilee Centre
Hosside Road
Wallasey
Wirral
CH45 0LA

ACCOUNTANTS

Hailwood & Co
Chartered Accountants
392-394 Hoylake Road
Moreton
Wirral
CH46 6DF

Jubilee Church Wirral Ltd
Accounts for the year ending 31 March 2023
Trustees / Directors Annual Report

Structure, governance and management

Jubilee Church Wirral Ltd is a charitable company (limited by guarantee) governed by Memorandum and Articles of Association which was made on 22nd February 2012.

David Frodsham is employed as the Senior Pastor of Jubilee Church Wirral and he is assisted by a group of senior leaders who meet on a regular basis to discuss all aspects of church life. The Trustees/ Directors are part of this group and are as follows:

Danielle Wynn -Chairperson

David Frodsham -Treasurer

Christopher Griffiths – Personnel

The senior team also consists of Richard Robertson, Vernon Martin and Nicola Frodsham who are not trustees/ directors.

Reference and administration details of the Charity

Previously known as Jubilee Church Wirral (charity number 1122856). It is now Jubilee Church Wirral Ltd. The new charity number is 1146197 and company number 7960759.

Method of appointment

New Trustees must be appointed by a resolution passed by a simple majority at a meeting of the Spiritual Leadership.

Risk Management

The trustees have reviewed the major risks facing the Charity and have taken action to ensure that there are procedures and policies in place to address these risks.

Financial review

Reserves Policy - Reserves of £20,000 are held to cover regular commitments that would be unavoidable if income were to suddenly cease.

Accounts -The Summary Income and Expenditure Account, Statement of Financial Activities and Balance Sheet are attached, and prepared under accruals accounting rules.

Funds held as custodian trustee on behalf of others

The church holds £10,298 on behalf of “Wallasey Churches Together” to continue paying operating costs for “The CAP Wallasey Debt Centre” from April 2023.

In planning our activities for the year and future years we keep in mind the Charity Commission’s guidance on public benefit.

Jubilee Church Wirral Ltd

Accounts for the year ending 31 March 2023

Trustees / Directors Annual Report

Public Benefit Statement

Objective 1

TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

We started meeting in the newly refurbished Jubilee Centre on the 21st April 2013. This includes family worship and then separate teaching for adults and children. We have been teaching our children in four different age groups from 0-18. We have had people come to speak to the adults on a Sunday from different backgrounds and churches. Jubilee Church Wirral are keen to build partnerships with other churches throughout the UK and have ongoing relationships with several in order to advance the Christian faith.

During this year we continued to employ a part time youth and children's director who over sees all our work with children and young people including safeguarding. We also continue to employ a communications and pastoral leader part time. In addition, we have part time contractors who assist with finance, administration, building management and website/social media development.

We continued to offer leadership training, which was open to all who attended the church with a focus on development of leadership skills in any context. Throughout the year the senior pastor, Dave Frodsham, held a drop in for men at a local coffee shop to offer pastoral support. We have also offered an opportunity for further pastoral support at occasional mend breakfast meetings. Our weekly life groups provide opportunities to growth in the Christian faith.

In addition to this every August we offer the opportunity for teenagers to attend a Christian camp called 'Newday' in Norfolk. This is open to all teenagers of the Christian faith, alternative faiths or none. Also, every October Jubilee Church Wirral holds an event called the 'Light Party' for primary school children in order to share the Christian faith with the local community.

Objective 2

TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

We are continually looking for opportunities to serve the community around us and other connections that we have both locally, nationally and internationally. Our Good Neighbour Project that we began during covid continues by providing food parcels to those in need. We continued with a weekly coffee afternoon for anyone in the community to drop in and receive a free drink and cake. These afternoons are very beneficial for building friendships and as a warm space to attend during the energy crisis.

Having received council funding, we began a Wallasey CAP (Christians Against Poverty) Centre to assist those in debt. A joint management committee was set up to oversee the project. The committee is made up of various local church leaders in Wallasey, with Jubilee Church Wirral acting as the lead church. Within this role we are responsible for the budgeting of the project and paying the staff. We employed a debt centre manager and life skills manager during this year. From April 2023 we are planning to extend the provision.

Jubilee Church Wirral Ltd
Accounts for the year ending 31 March 2023
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Objective 2 (continued)

As part of serving the community in line with this objective we held a free Jubilee Garden Party in June 2022 to celebrate the Queens reign, which was open to the community to attend. We offered free food and drink at this event.

Furthermore, to relieve financial hardship in the local community we provided several food hampers in December 2022 to those in need in the community. We worked closely with health visitors and other charities to identify the recipients.

Objective 3

TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

As a church we are continuing to look to serve the community where we are located and build good relationships with other churches, charities and groups.

As part of the service that CAP Wallasey provides to assist families and individuals with debt counselling, we offered the 'Life Skills' courses to those in the community to assist with budgeting, cooking, healthy meal planning, etc. during the year.

We provided a number of additional educational activities throughout the year to complement the Life Skills courses. To support those with additional needs in the community we held a 'Sing Along' evening once per month, which was open to individuals with additional needs and their carers. In April 2022 our local primary school attended Jubilee Church for an education morning to learn about the Christian faith. We had about 60 children and their teachers engage in interactive and informative sessions about easter.

Furthermore, in May 2022 we began a weekly mums and tots group to serve those looking after small children in the community. This group was open to parents, grandparents, extended family members, foster carers or child minders.

In addition to this, in October 2022 we held 'Safeguarding Sunday' to educate and raise awareness of the importance of safeguarding practices within the church and community and we continued to develop our safeguarding policy to include adults at risk. Finally, to celebrate differences in cultures we held 'International Day' which included a luncheon of international foods.

Signed on behalf of the Trustees / Directors



D. Frodsham

December 2023

Jubilee Church Wirral Ltd**STATEMENT OF TRUSTEES' RESPONSIBILITIES****for the year ended 31 March 2023**

We are required under law to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period.

In preparing these financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the organisation's assets;
- taking reasonable steps for the prevention and detection of fraud.

On behalf of the Trustees

Independent Examiner's Report

to the members of Jubilee Church Wirral Ltd

I report to the trustees of Jubilee Church Wirral Ltd on the accounts for the year ended 31 March 2023 which comprise of the Summary Income and Expenditure Account, the Statement of Financial Activities, the Balance Sheet and related notes.

Respective responsibilities of the trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records have not been kept in respect of the company as required by section 386 of the Companies Act 2006; or
- the accounts do not accord with these records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of

Recommended Practice for accounting and reporting by charities applicable to the charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam French B.Eng FCA
Hailwood & Co.
Chartered Accountants
Registered Auditors

19 December 2023
Moreton, Wirral

Jubilee Church Wirral Ltd

SUMMARY INCOME AND EXPENDITURE ACCOUNT**for the year ended 31 March 2023**

	Note	2023 £	2022 £
Income		161,971	141,962
Interest and investment income		443	7
Total income		<u>162,414</u>	<u>141,969</u>
Expenditure		(180,276)	(91,444)
Interest payable		(792)	(821)
Depreciation		<u>(5,700)</u>	<u>(5,510)</u>
Total expenditure		<u>(186,768)</u>	<u>(97,775)</u>
Net (expenditure)/income for the year	11	<u><u>(24,354)</u></u>	<u><u>44,194</u></u>

Movements in reserves are shown in note 10.

All of the charity's activities were acquired from incorporation.

There are no recognised gains and losses in the year ended 31 March 2023 or the year ended 31 March 2022 other than the surplus for the year.

The summary income and expenditure account is derived from the statement of financial activities on page 8 which together with the notes to the accounts on pages 10 to 15, provides full information on the movement during the year on all the funds.

Jubilee Church Wirral Ltd

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations and grants		103,518	40,828	144,346	127,534
Charitable activities		17,625	-	17,625	14,428
Investments		443	-	443	7
Total income	2	121,586	40,828	162,414	141,969
Expenditure on:					
Charitable activities	3	156,238	30,530	186,768	97,775
Total expenditure		156,238	30,530	186,768	97,775
Net (expenditure)/income		(34,652)	10,298	(24,354)	44,194
Transfers between funds	10	-	-	-	-
Net movement in funds		(34,652)	10,298	(24,354)	44,194
Reconciliation of funds:					
Total funds brought forward	10	458,023	-	458,023	413,829
Total funds carried forward	10	423,371	10,298	433,669	458,023

Jubilee Church Wirral Ltd

BALANCE SHEET

As At 31 March 2023

	Note	£	2023 £	2022 £
Fixed assets				
Tangible assets	6		404,715	408,404
Current assets				
Debtors	7	4,635		8,135
Cash at bank and in hand		46,493		104,835
		<u>51,128</u>		<u>112,970</u>
Liabilities				
Creditors:				
amounts falling due within one year	8	(11,322)		(48,671)
Net current assets			<u>39,806</u>	<u>64,299</u>
Creditors:				
amounts falling due after more than one year	9		(10,852)	(14,680)
Total net assets	12		<u>433,669</u>	<u>458,023</u>
The funds of the charity:				
Unrestricted funds	10		423,371	458,023
Restricted funds			10,298	-
			<u>433,669</u>	<u>458,023</u>

These accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

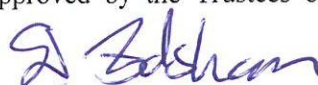
For the year ended 31 March 2023 the company was entitled to exemption under section 477(2) of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime.

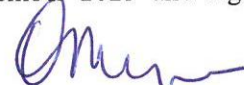
The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with the requirements of the ; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its surplus, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 7 to 15 were approved by the Trustees on 15 December 2023 and signed on its behalf by:



D T Frodsham
Director



D M Wynn
Director

Company Number : 07960759

Jubilee Church Wirral Ltd

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2023

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

In accordance with the provisions of the SORP FRS102 Update bulletin 1 as published on 2 February 2016, the charity qualifies as a "small charity", it is exempt from the requirement to produce a cash flow statement.

Company Status

The charity is a company limited by guarantee. The company has no share capital.

Fund accounting

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes.

General funds comprise funds which represent accumulated surpluses and deficits in the Statement of Financial Activities, after transfers to/from the designated funds.

The purposes and uses of all funds are set out in note 11 to the accounts.

Income

All donations, income from trading activities and interest are recognised on a receivable basis.

Expenditure

The cost headings comprise expenditure, including staff costs, directly attributable to the organisation's activities.

Fixed assets and depreciation

Fixed assets are stated at cost and are depreciated over their useful economic lives at the following rates:

Freehold property	1% of Cost
Improvements to property	1% of Cost
Furniture, fixtures and equipment	20% reducing balance

All significant assets are reviewed annually for impairment and provision made where considered necessary.

Jubilee Church Wirral Ltd

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
2 Income				
Donations and grants	103,518	40,828	144,346	127,534
Charitable activities	17,625	-	17,625	14,428
Interest receivable	443	-	443	7
	<u>121,586</u>	<u>40,828</u>	<u>162,414</u>	<u>141,969</u>
3 Charitable activities				
Salaries and related costs	60,260	18,332	78,592	56,533
Staff training and conferences	2,065	-	2,065	1,509
Staff travel expenses	353	179	532	139
Self employed staff costs	8,429	-	8,429	1,951
Church events	4,315	-	4,315	1,765
Outreach events	754	-	754	-
Worship costs	1,907	-	1,907	51
Youth work	3,006	-	3,006	2,064
New Day costs	6,534	-	6,534	4,797
Leaflets and publicity	302	80	382	281
Building running costs and repairs	36,420	1,200	37,620	8,521
Telephone	755	-	755	690
IT costs	5,544	650	6,194	4,019
Printing, postage and stationery	2,107	321	2,428	472
Insurance and licences	3,142	-	3,142	2,677
Subscriptions	1,745	-	1,745	998
Donations	5,570	-	5,570	1,200
Sundry expenses	3,992	9,768	13,760	1,349
Bank charges	463	-	463	398
Mortgage interest	792	-	792	821
Depreciation: fixtures and equipment	1,250	-	1,250	1,060
Depreciation: church buildings	2,042	-	2,042	2,042
Depreciation: property improvements	2,408	-	2,408	2,408
Independent examiner's fees	2,083	-	2,083	2,030
	<u>156,238</u>	<u>30,530</u>	<u>186,768</u>	<u>97,775</u>

Jubilee Church Wirral Ltd

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
4 Independent examiner's fees				
Independent examination	474	-	474	447
Accountancy	1,198	-	1,198	1,131
Payroll	411	-	411	452
	<u>2,083</u>	<u>-</u>	<u>2,083</u>	<u>2,030</u>

5 Salaries and wages

	2023 No	2022 No
Number of staff employed	<u>5</u>	<u>3</u>
Average number of full time equivalent employees	<u>3</u>	<u>2</u>
Staff costs for the above:		
	£	£
Wages and salaries	74,257	53,333
Employers' national insurance	-	-
Employer's pension contributions	4,335	3,200
	<u>78,592</u>	<u>56,533</u>

There were no employees earning a salary in excess of £60,000 in either year.

Jubilee Church Wirral Ltd

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2023

6 Tangible fixed assets

	Freehold property £	Property improvements £	Furniture fixtures & equipment £	Total £
Cost or valuation				
1 April 2022	204,153	240,766	30,675	475,594
Additions	-	-	2,011	2,011
Disposals	-	-	-	-
31 March 2023	204,153	240,766	32,686	477,605
Depreciation				
1 April 2022	20,420	20,333	26,437	67,190
Charge for year	2,042	2,408	1,250	5,700
Disposals	-	-	-	-
31 March 2023	22,462	22,741	27,687	72,890
Net book amount				
31 March 2023	181,691	218,025	4,999	404,715
31 March 2022	183,733	220,433	4,238	408,404

7 Debtors

	2023 £	2022 £
Accounts receivable	1,243	3,052
Outstanding Gift Aid claim	1,343	5,083
Other debtors	2,049	-
	4,635	8,135

8 Creditors falling due within one year

	2023 £	2022 £
Bank loans	3,860	4,040
Accounts payable	621	528
Sundry creditors and accruals	3,236	1,787
Other creditors	3,605	42,316
	11,322	48,671

Jubilee Church Wirral Ltd

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2023

	2023 £	2022 £
9 Creditors falling due after one year		
Bank loans	10,852	14,680
	<u>10,852</u>	<u>14,680</u>

The loan from Reliance Bank is repayable in instalments by January 2028, and is secured by a specific charge on the Church buildings, and carries interest at a variable rate of 3% over base.

The instalments fall due as follows:

	2023 £	2022 £
In one year or less	3,860	4,040
Between one and two years	4,140	4,430
Between two and five years	6,712	10,250
In five years or more	-	-
	<u>14,712</u>	<u>18,720</u>

10 Funds	Balance at 1 April 2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 March 2023 £
Unrestricted Funds					
General Fund	458,023	121,586	156,238	-	423,371
	<u>458,023</u>	<u>121,586</u>	<u>156,238</u>	<u>-</u>	<u>423,371</u>
Restricted Funds					
CAP Debt Centre	-	40,828	30,530	-	10,298
	<u>-</u>	<u>40,828</u>	<u>30,530</u>	<u>-</u>	<u>10,298</u>
Total Funds	<u>458,023</u>	<u>162,414</u>	<u>186,768</u>	<u>-</u>	<u>433,669</u>

CAP Debt Centre Fund

This restricted grant received from Wirral Borough Council was held to be used on behalf of Wallasey Churches Together to establish a Wallasey Christians Against Poverty Debt Centre. We have managed this grant and donations and have distributed £30,530 of this over the year. The remaining balance will be allocated to Christians Against Poverty costs in the next financial year. After this they will manage their own funds.

Jubilee Church Wirral Ltd

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2023

11 Income and expenditure account	2023	2022
	£	£
1 April 2022	458,023	413,829
Deficit for the year	(24,354)	44,194
31 March 2023	<u>433,669</u>	<u>458,023</u>

12 Analysis of net assets between funds

	Tangible fixed assets £	Net current assets £	Loans £	Total £
Unrestricted Funds				
General Fund	<u>404,715</u>	<u>29,508</u>	<u>(10,852)</u>	<u>423,371</u>
Restricted Funds				
CAP Debt Centre	<u>-</u>	<u>10,298</u>	<u>-</u>	<u>10,298</u>
Total Net Assets	<u>404,715</u>	<u>39,806</u>	<u>(10,852)</u>	<u>433,669</u>

13 Related parties

As permitted by the Charity's governing document, during the year, some trustees were employed by the charity. Each of the salaries were set at a commercial rate.

The amounts involved were as follows:

	Gross Salary £	Employers Pension £	Travel Expenses £
D Frodsham	33,278	1,997	411
D Wynn	12,569	754	-

14 Capital Commitments

	2023	2022
	£	£
Contracted for but not provided for	<u>Nil</u>	<u>Nil</u>
Authorised but not contracted for	<u>Nil</u>	<u>Nil</u>