

Jubilee Church Wirral Ltd

Unaudited Financial Statements

31 March 2022

Registered Charity Number : 1146197

Company Number : 07960759

**HAILWOOD & CO
CHARTERED ACCOUNTANTS**

Jubilee Church Wirral Ltd
Unaudited Financial Statements
for the year ended 31 March 2022

CONTENTS

	Page
Organisation information	1
Trustees' annual report	2 to 4
Statement of trustees' responsibilities	5
Independent examiner's report	6
Summary income and expenditure account	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 to 15

Jubilee Church Wirral Ltd
Unaudited Financial Statements
for the year ended 31 March 2022

Registered Charity Number : 1146197
Company Number : 07960759

TRUSTEES/DIRECTORS

D T Frodsham
D M Wynn
C M Griffiths

REGISTERED OFFICE

The Jubilee Centre
Hosside Road
Wallasey
Wirral
CH45 0LA

ACCOUNTANTS

Hailwood & Co
Chartered Accountants
392-394 Hoylake Road
Moreton
Wirral
CH46 6DF

Jubilee Church Wirral Ltd
Accounts for the year ending 31 March 2022
Trustees / Directors Annual Report

Structure, governance and management

Jubilee Church Wirral Ltd is a charitable company (limited by guarantee) governed by Memorandum and Articles of Association which was made on 22nd February 2012.

David Frodsham is employed as the Senior Pastor of Jubilee Church Wirral and he is assisted by a group of senior leaders who meet on a regular basis to discuss all aspects of church life. The Trustees/ Directors are part of this group and are as follows:

Danielle Wynn -Chairperson

David Frodsham -Treasurer

Christopher Griffiths – Personnel

The senior team also consists of Richard Robertson, Vernon Martin and Nicola Frodsham who are not trustees/ directors.

Reference and administration details of the Charity

Previously known as Jubilee Church Wirral (charity number 1122856). It is now Jubilee Church Wirral Ltd. The new charity number is 1146197 and company number 7960759.

Method of appointment

New Trustees must be appointed by a resolution passed by a simple majority at a meeting of the Spiritual Leadership.

Risk Management

The trustees have reviewed the major risks facing the Charity and have taken action to ensure that there are procedures and policies in place to address these risks.

Financial review

Reserves Policy - Reserves of £20,000 are held to cover regular commitments that would be unavoidable if income were to suddenly cease.

Accounts -The Summary Income and Expenditure Account, Statement of Financial Activities and Balance Sheet are attached, and prepared under accruals accounting rules.

Funds held as custodian trustee on behalf of others

The church holds £40,560 on behalf of “Wallasey Churches Together” to set up and run “The CAP Wallasey debt centre” from April 2022.

In planning our activities for the year and future years we keep in mind the Charity Commission’s guidance on public benefit.

Jubilee Church Wirral Ltd
Accounts for the year ending 31 March 2022
Trustees / Directors Annual Report

Public Benefit Statement

Objective 1

TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

We started meeting in the newly refurbished Jubilee Centre on the 21st April 2013. This includes family worship and then separate teaching for adults and children. We have been teaching our children in four different age groups from 0-18. We have had people come to speak to the adults on a Sunday from different backgrounds and churches. During COVID restrictions we focused on two children's groups – primary aged and secondary aged running then on alternate weeks. We have subsequently been able to run are under 4 years old group.

From Easter Sunday April 4th 2021 we were able to run in person Sunday meetings again, further to closure due to the pandemic. Initially these meetings were limited to about a third of our capacity to ensure good social distancing and also recording who attended. From the end of July 2021 more restrictions were lifted and we began to increase our Sunday numbers again. It took about another 9 months to have Sundays running closer to what they were pre pandemic.

We continue to employ a part time youth and children's director who oversees all our work with children and young people including safeguarding. We also have additional part- time contracted staff who assist with administration and communication. We have made one of these staff a part time employee with further responsibilities for pastoral care and he has been attending training once a month over this period to equip him for the new responsibilities.

We also did some training on Leadership, which was open to all who attend the church with a focus on development of leadership skills in any context.

Objective 2

TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

We are continually looking for opportunities to serve the community around us and other connections that we have both locally, nationally and internationally. During Lockdown we began our "Good Neighbour" initiative which offered helpline support and assistance with shopping and collection of medicines during periods of mandatory isolation.

Coming out of lock down we continued this project by being a collection centre for free COVID 19 lateral flow tests and also as Mobile Test Centre from Sept 2021 to the end of the year. The council used our small hall area free of charge to offer free testing and immediate results for COVID-19.

We also started a new weekly coffee afternoon for anyone in the community to drop in and get a free drink and cake and to build friendships. We offered some support to those attending.

During January 2021 we applied for funding to open (with other churches in Wallasey) a CAP debt centre and we received the grant at the end of March 2021.

Jubilee Church Wirral Ltd
Accounts for the year ending 31 March 2021
Trustees / Directors Annual Report

Objective 3

TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

From Nov 2021 to April 2022, we also hosted an organisation called Wirral Change twice a week to support Asylum seekers. A local hotel was being used to house 30 plus young Asian men and in partnership with Wirral Change we offered some support to them by using our small hall as a venue to access support for their asylum claims, English language classes, games afternoons and a warm welcome during the colder months.

We collected and made a donation to Christcentral churches who were supporting churches in Ukraine after the Russian invasion.

As a church we are continuing to look to serve the community where we are located and build good relationships with other churches, charities and groups.

Signed on behalf of the Trustees / Directors



D. Frodsham

4 October 2022

Jubilee Church Wirral Ltd**STATEMENT OF TRUSTEES' RESPONSIBILITIES****for the year ended 31 March 2022**

We are required under law to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period.

In preparing these financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the organisation's assets;
- taking reasonable steps for the prevention and detection of fraud.

On behalf of the Trustees

Independent Examiner's Report
to the members of Jubilee Church Wirral Ltd

I report to the trustees of Jubilee Church Wirral Ltd on the accounts for the year ended 31 March 2022 which comprise of the Summary Income and Expenditure Account, the Statement of Financial Activities, the Balance Sheet and related notes.

Respective responsibilities of the trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records have not been kept in respect of the company as required by section 386 of the Companies Act 2006; or
- the accounts do not accord with these records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of

Recommended Practice for accounting and reporting by charities applicable to the charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

4 October 2022
Moreton, Wirral

A.D.K.

Adam French B.Eng FCA
Hailwood & Co.
Chartered Accountants
Registered Auditors

Jubilee Church Wirral Ltd

SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 March 2022

	Note	2022 £	2021 £
Income		141,962	81,881
Interest and investment income		7	10
Total income		<u>141,969</u>	<u>81,891</u>
Expenditure		(91,444)	(82,735)
Interest payable		(821)	(1,246)
Depreciation		<u>(5,510)</u>	<u>(6,105)</u>
Total expenditure		<u>(97,775)</u>	<u>(90,086)</u>
Net income/(expenditure) for the year	11	<u><u>44,194</u></u>	<u><u>(8,195)</u></u>

Movements in reserves are shown in note 10.

All of the charity's activities were acquired from incorporation.

There are no recognised gains and losses in the year ended 31 March 2022 or the year ended 31 March 2021 other than the surplus for the year.

The summary income and expenditure account is derived from the statement of financial activities on page 8 which together with the notes to the accounts on pages 10 to 15, provides full information on the movement during the year on all the funds.

Jubilee Church Wirral Ltd

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations and grants		127,534	-	127,534	79,889
Charitable activities		14,428	-	14,428	1,992
Investments		7	-	7	10
Total income	2	141,969	-	141,969	81,891
Expenditure on:					
Charitable activities	3	97,775	-	97,775	90,086
Total expenditure		97,775	-	97,775	90,086
Net income/(expenditure)		44,194	-	44,194	(8,195)
Transfers between funds	10	-	-	-	-
Net movement in funds		44,194	-	44,194	(8,195)
Reconciliation of funds:					
Total funds brought forward	10	413,829	-	413,829	422,024
Total funds carried forward	10	458,023	-	458,023	413,829

Jubilee Church Wirral Ltd

BALANCE SHEET

As At 31 March 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	6		408,404		413,914
Current assets					
Debtors	7	8,135		1,113	
Cash at bank and in hand		104,835		24,341	
		<u>112,970</u>		<u>25,454</u>	
Liabilities					
Creditors:					
amounts falling due within one year	8	(48,671)		(6,776)	
Net current assets			<u>64,299</u>		<u>18,678</u>
Creditors:					
amounts falling due after more than one year	9		(14,680)		(18,763)
Total net assets	12		<u>458,023</u>		<u>413,829</u>
The funds of the charity:					
Unrestricted funds	10		458,023		413,829
Restricted funds			-		-
			<u>458,023</u>		<u>413,829</u>

These accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2022 the company was entitled to exemption under section 477(2) of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime.

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with the requirements of the ; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its surplus, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 7 to 15 were approved by the Trustees on 4 October 2022 and signed on its behalf by:



D T Frodsham
Director



D M Wynn
Director

Company Number : 07960759

Jubilee Church Wirral Ltd

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2022

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

In accordance with the provisions of the SORP FRS102 Update bulletin 1 as published on 2 February 2016, the charity qualifies as a "small charity", it is exempt from the requirement to produce a cash flow statement.

Company Status

The charity is a company limited by guarantee. The company has no share capital.

Fund accounting

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes.

General funds comprise funds which represent accumulated surpluses and deficits in the Statement of Financial Activities, after transfers to/from the designated funds.

The purposes and uses of all funds are set out in note 11 to the accounts.

Income

All donations, income from trading activities and interest are recognised on a receivable basis.

Expenditure

The cost headings comprise expenditure, including staff costs, directly attributable to the organisation's activities.

Fixed assets and depreciation

Fixed assets are stated at cost and are depreciated over their useful economic lives at the following rates:

Freehold property	1% of Cost
Improvements to property	1% of Cost
Furniture, fixtures and equipment	20% reducing balance

All significant assets are reviewed annually for impairment and provision made where considered necessary.

Jubilee Church Wirral Ltd

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
2 Income				
Donations and grants	127,534	-	127,534	79,889
Charitable activities	14,428	-	14,428	1,992
Interest receivable	7	-	7	10
	<u>141,969</u>	<u>-</u>	<u>141,969</u>	<u>81,891</u>
3 Charitable activities				
Salaries and related costs	56,533	-	56,533	45,297
Staff training and conferences	1,509	-	1,509	996
Staff travel expenses	139	-	139	62
Self employed staff costs	1,951	-	1,951	9,160
Church events	1,765	-	1,765	56
Outreach events	-	-	-	352
Worship costs	51	-	51	32
Youth work	2,064	-	2,064	1,205
New Day costs	4,797	-	4,797	2,260
Leaflets and publicity	281	-	281	-
Building running costs and repairs	8,521	-	8,521	8,315
Telephone	690	-	690	655
IT costs	4,019	-	4,019	1,528
Printing, postage and stationery	472	-	472	69
Insurance and licences	2,677	-	2,677	1,807
Subscriptions	998	-	998	994
Donations	1,200	-	1,200	7,753
Sundry expenses	1,349	-	1,349	348
Bank charges	398	-	398	391
Mortgage interest	821	-	821	969
Depreciation: fixtures and equipment	1,060	-	1,060	1,324
Depreciation: church buildings	2,042	-	2,042	2,042
Depreciation: property improvements	2,408	-	2,408	2,408
Bookshop costs	-	-	-	45
Independent examiner's fees	2,030	-	2,030	2,018
	<u>97,775</u>	<u>-</u>	<u>97,775</u>	<u>90,086</u>

Jubilee Church Wirral Ltd

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
4 Independent examiner's fees				
Independent examination	447	-	447	430
Accountancy	1,131	-	1,131	1,089
Payroll	452	-	452	499
	<u>2,030</u>	<u>-</u>	<u>2,030</u>	<u>2,018</u>

5 Salaries and wages

	2022 No	2021 No
Number of staff employed	<u>3</u>	<u>2</u>
Average number of full time equivalent employees	<u>2.00</u>	<u>1.40</u>
Staff costs for the above:		
	£	£
Wages and salaries	53,333	42,733
Employers' national insurance	-	-
Employer's pension contributions	3,200	2,564
	<u>56,533</u>	<u>45,297</u>

There were no employees earning a salary in excess of £60,000 in either year.

Jubilee Church Wirral Ltd

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2022

6 Tangible fixed assets

	Freehold property £	Property improvements £	Furniture fixtures & equipment £	Total £
Cost or valuation				
1 April 2021	204,153	240,766	30,675	475,594
Additions	-	-	-	-
Disposals	-	-	-	-
31 March 2022	204,153	240,766	30,675	475,594
Depreciation				
1 April 2021	18,378	17,925	25,377	61,680
Charge for year	2,042	2,408	1,060	5,510
Disposals	-	-	-	-
31 March 2022	20,420	20,333	26,437	67,190
Net book amount				
31 March 2022	183,733	220,433	4,238	408,404
31 March 2021	185,775	222,841	5,298	413,914

	2022 £	2021 £
7 Debtors		
Accounts receivable	3,052	-
Outstanding Gift Aid claim	5,083	1,113
	8,135	1,113

	2022 £	2021 £
8 Creditors falling due within one year		
Bank loans	4,040	3,936
Accounts payable	528	481
Sundry creditors and accruals	1,787	1,798
Other creditors	42,316	561
	48,671	6,776

Jubilee Church Wirral Ltd

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2022

	2022 £	2021 £
9 Creditors falling due after one year		
Bank loans	14,680	18,763
	<u>14,680</u>	<u>18,763</u>

The loan from Reliance Bank is repayable in instalments by January 2028, and is secured by a specific charge on the Church buildings, and carries interest at a variable rate of 3% over base.

The instalments fall due as follows:

	2022 £	2021 £
In one year or less	4,040	3,936
Between one and two years	4,430	4,230
Between two and five years	10,250	14,533
In five years or more	-	-
	<u>18,720</u>	<u>22,699</u>

10 Funds	Balance at 1 April 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 March 2022 £
Unrestricted Funds					
General Fund	413,829	141,969	97,775	-	458,023
Building Fund	-	-	-	-	-
	<u>413,829</u>	<u>141,969</u>	<u>97,775</u>	<u>-</u>	<u>458,023</u>
Total Funds	<u>413,829</u>	<u>141,969</u>	<u>97,775</u>	<u>-</u>	<u>458,023</u>

Building Fund

The charity, and its unincorporated predecessor, set aside funds to acquire and refurbish its own church buildings. Buildings were indeed purchased during 2013, and the refurbishment contract was completed in 2014. All the funds have been spent.

The building fund is not used at present but may be used in future.

Jubilee Church Wirral Ltd

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2022

11 Income and expenditure account	2022	2021
	£	£
1 April 2021	413,829	422,024
Surplus for the year	44,194	(8,195)
31 March 2022	<u>458,023</u>	<u>413,829</u>

12 Analysis of net assets between funds

	Tangible fixed assets	Net current assets	Loans	Total
	£	£	£	£
Unrestricted Funds				
General Fund	408,404	64,299	(14,680)	458,023
Building Fund	-	-	-	-
	<u>408,404</u>	<u>64,299</u>	<u>(14,680)</u>	<u>458,023</u>
Total Net Assets	<u>408,404</u>	<u>64,299</u>	<u>(14,680)</u>	<u>458,023</u>

13 Related parties

As permitted by the Charity's governing document, during the year, D Frodsham received £34,000 (2021 £31,733) from the charity for church leader duties. The charity also made employer's pension contributions for D Frodsham totalling £2,040 (2021 £1,904) for the year.

D Frodsham was reimbursed for travel expenses during the year amounting to £18 (2021 £62).

14 Capital Commitments	2022	2021
	£	£
Contracted for but not provided for	<u>Nil</u>	<u>Nil</u>
Authorised but not contracted for	<u>Nil</u>	<u>Nil</u>