

Jubilee Church Wirral Ltd
Unaudited Financial Statements

31 March 2021

Registered Charity Number : 1146197
Company Number : 07960759

HAILWOOD & CO
CHARTERED ACCOUNTANTS

Jubilee Church Wirral Ltd
Unaudited Financial Statements
for the year ended 31 March 2021

CONTENTS

	Page
Organisation information	1
Trustees' annual report	2 to 4
Statement of trustees' responsibilities	5
Independent examiner's report	6
Summary income and expenditure account	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 to 15

Jubilee Church Wirral Ltd
Unaudited Financial Statements
for the year ended 31 March 2021

Registered Charity Number : 1146197
 Company Number : 07960759

TRUSTEES/DIRECTORS

D T Frodsham	
D M Wynn	Appointed 23/06/2020
C M Griffiths	Appointed 15/09/2020
G R Hill	Appointed 15/09/2020 Resigned 13/07/2021
A Seager	Resigned 31/08/2020
G Prince	Resigned 15/01/2021

REGISTERED OFFICE

The Jubilee Centre
 Hoeside Road
 Wallasey
 Wirral
 CH45 0LA

ACCOUNTANTS

Hailwood & Co
 Chartered Accountants
 392-394 Hoylake Road
 Moreton
 Wirral
 CH46 6DF

Jubilee Church Wirral Ltd
Accounts for the year ending 31 March 2021
Trustees / Directors Annual Report

Structure, governance and management

Jubilee Church Wirral Ltd is a charitable company (limited by guarantee) governed by Memorandum and Articles of Association which was made on 22nd February 2012.

David Frodsham is employed as the Lead Pastor of Jubilee Church Wirral and he is assisted by a group of senior leaders who meet on a regular basis to discuss all aspects of church life. The Trustees/ Directors are part of this group and are as follows:

Danielle Wynn (appointed 23/6/2020 and Chair from 15/9/2020)

David Frodsham

Christopher Griffiths (appointed 15/09/2020)

Andy Seager (resigned 31/08/2020)

Geoffrey Prince (resigned 15/01/2021)

Graham Hill (Appointed 15/09/2020 Resigned 13/07/2021)

The senior team also consists of Richard Robertson, Vernon Martin and Nicola Frodsham who are not trustees/ directors.

Reference and administration details of the Charity

Previously known as Jubilee Church Wirral (charity number 1122856). It is now Jubilee Church Wirral Ltd. The new charity number is 1146197 and company number 7960759.

Method of appointment

New Trustees must be appointed by a resolution passed by a simple majority at a meeting of the Spiritual Leadership.

Risk Management

The trustees have reviewed the major risks facing the Charity and have taken action to ensure that there are procedures and policies in place to address these risks.

Financial review

Reserves Policy - Reserves of £20,000 are held to cover regular commitments that would be unavoidable if income were to suddenly cease.

Accounts -The Summary Income and Expenditure Account, Statement of Financial Activities and Balance Sheet are attached, and prepared under accruals accounting rules.

Furlough – David Frodsham and Danielle Wynn were put on a part time furlough during the third lockdown from 1/2/21- 31/3/21 reducing their hours by 25%

Jubilee Church Wirral Ltd

Accounts for the year ending 31 March 2021

Trustees / Directors Annual Report

Funds held as custodian trustee on behalf of others

The church holds no funds on behalf of any other organisation or individual.

In planning our activities for the year and future years we keep in mind the Charity Commission's guidance on public benefit.

Public Benefit Statement

Objective 1

TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

We started meeting in the newly refurbished Jubilee Centre on the 21st April 2013. This includes family worship and then separate teaching for adults and children. We can now teach our children in four different age groups from 0-18. We have had people come to speak to the adults on a Sunday from different backgrounds and churches.

The financial year mirrors quite closely the UK lockdown to restrict the spread of COVID-19 through communities and so for much of this year we have not been meeting at the Jubilee Centre. From the 29 March 2020 until 16 August 2020, we had all our meetings online and the Jubilee Centre was completely closed. Once permitted, we started meeting again but with limited numbers to maintain social distancing. We began to live stream our Sunday meetings and had encouraging feedback from those who were not able to join us in the building. We also used our small hall for socially distanced children's work and youth work on alternate weeks but with very limited numbers. Throughout the start of 2021 until the Easter weekend on the 4th April 2021 we went back to prerecorded meetings released online because of increasing COVID cases, hospitalisations and deaths across the UK.

We continue to employ a part time Youth and Children's Director (Danielle Wynn) who oversees all our work with children and young people including safeguarding. She has also come on to the board of Trustees this year but is not paid for that work. This year has been very challenging but she has maintained an online program mostly, with regular a video conferencing with the youth group, which included social activities and teaching. We also have additional part- time contracted staff who assist with administration and communication.

Objective 2

TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

We are continually looking for opportunities to serve the community around us and other connections that we have both locally, nationally and internationally. During Lockdown we launched our "Good Neighbour" initiative.

Jubilee Church Wirral Ltd**Accounts for the year ending 31 March 2021****Trustees / Directors Annual Report**

We set up and promoted a helpline that people could call if they needed help to get shopping and medicines and organised a group of volunteers from the church community who would do the shopping and deliver to households. We provided the shopping for free and only asked that donations were made to the church and not to the person delivering. The telephone helpline also provided an opportunity for those who were on their own to have someone to talk to and we carried on making regular phone calls to a number of people throughout the year.

We continued to support the two asylum seeking families with food parcels and helped one of them move house also providing tools and support for decorating and carpeting. We also helped another family who had lost their income due to lockdown pressures.

In Autumn of 2020 until Christmas 2020 with the help of a grant we provided a hot 'meals on wheels' service to about 10 vulnerable individuals and some families and we distributed 25 hampers for families in need, referred from other agencies.

Objective 3

TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

We collected and made a donation to Christcentral churches who were supporting churches across the developing nations with their feeding and COVID hygiene programmes. We continued to support a family for a few months who returned from missionary work in Zambia after the school they were working with was also locked down due to COVID-19.

It has been a challenging and difficult year due to the lockdown which has meant we lost a good deal of income from not being able to hire out the Centre to other groups. Also, without having church meetings in person we weren't able to have a weekly offering, although many people switched to making donations online. However, during this time, we received a specific donation towards building a corridor to our toilets from the main hall. We were also able to redecorate the smaller hall which now means that this is a separate room and is in a much better condition. There has been increased interest in the hire of this room.

As a church we are continuing to look to serve the community where we are located and build good relationships with other churches, charities and groups.

Signed on behalf of the Trustees / Directors



D T Frodsham

December 2021

Jubilee Church Wirral Ltd**STATEMENT OF TRUSTEES' RESPONSIBILITIES****for the year ended 31 March 2021**

We are required under law to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period.

In preparing these financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the organisation's assets;
- taking reasonable steps for the prevention and detection of fraud.

On behalf of the Trustees

Independent Examiner's Report

to the members of Jubilee Church Wirral Ltd

I report to the trustees of Jubilee Church Wirral Ltd on the accounts for the year ended 31 March 2021 which comprise of the Summary Income and Expenditure Account, the Statement of Financial Activities, the Balance Sheet and related notes.

Respective responsibilities of the trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:


- accounting records have not been kept in respect of the company as required by section 386 of the Companies Act 2006; or
- the accounts do not accord with these records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of

Recommended Practice for accounting and reporting by charities applicable to the charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam French B.Eng FCA
Hailwood & Co.
Chartered Accountants
Registered Auditors

 December 2021
Moreton, Wirral

Jubilee Church Wirral Ltd

SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 March 2021

	Note	2021 £	2020 £
Income		81,881	118,719
Interest and investment income		10	44
Total income		<u>81,891</u>	<u>118,763</u>
Expenditure		(83,343)	(117,721)
Interest payable		(969)	(1,246)
Depreciation		<u>(5,774)</u>	<u>(6,105)</u>
Total expenditure		<u>(90,086)</u>	<u>(125,072)</u>
Net expenditure for the year	11	<u><u>(8,195)</u></u>	<u><u>(6,309)</u></u>

Movements in reserves are shown in note 10.

All of the charity's activities were acquired from incorporation.

There are no recognised gains and losses in the year ended 31 March 2021 or the year ended 31 March 2020 other than the surplus for the year.

The summary income and expenditure account is derived from the statement of financial activities on page 8 which together with the notes to the accounts on pages 10 to 15, provides full information on the movement during the year on all the funds.

Jubilee Church Wirral Ltd

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2021

	Note	Unrestricted Funds £	Designated Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from:					
Donations and grants		79,889	-	79,889	104,734
Charitable activities		1,992	-	1,992	13,985
Investments		10	-	10	44
Total income	2	81,891	-	81,891	118,763
Expenditure on:					
Charitable activities	3	90,086	-	90,086	125,072
Total expenditure		90,086	-	90,086	125,072
Net expenditure		(8,195)	-	(8,195)	(6,309)
Transfers between funds	10	-	-	-	-
Net movement in funds		(8,195)	-	(8,195)	(6,309)
Reconciliation of funds:					
Total funds brought forward	10	422,024	-	422,024	428,333
Total funds carried forward	10	413,829	-	413,829	422,024

Jubilee Church Wirral Ltd

BALANCE SHEET

As At 31 March 2021

	Note	£	2021 £	2020 £
Fixed assets				
Tangible assets	6		413,914	419,688
Current assets				
Debtors	7	1,113		1,430
Cash at bank and in hand		24,341		31,893
		<u>25,454</u>		<u>33,323</u>
Liabilities				
Creditors:				
amounts falling due within one year	8	(6,776)		(8,177)
Net current assets			<u>18,678</u>	<u>25,146</u>
Creditors:				
amounts falling due after more than one year	9		(18,763)	(22,810)
Total net assets	12		<u>413,829</u>	<u>422,024</u>
The funds of the charity:				
Unrestricted funds	10		413,829	422,024
			<u>413,829</u>	<u>422,024</u>

These accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2021 the company was entitled to exemption under section 477(2) of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime.

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with the requirements of the ; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its surplus, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 7 to 15 were approved by the Trustees on 7th December 2021 and signed on its behalf by:



D T Frodsham
Director



D M Wynn
Director

Company Number : 07960759

Jubilee Church Wirral Ltd

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2021

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

In accordance with the provisions of the SORP FRS102 Update bulletin 1 as published on 2 February 2016, the charity qualifies as a "small charity", it is exempt from the requirement to produce a cash flow statement.

Company Status

The charity is a company limited by guarantee. The company has no share capital.

Fund accounting

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes.

General funds comprise funds which represent accumulated surpluses and deficits in the Statement of Financial Activities, after transfers to/from the designated funds.

The purposes and uses of all funds are set out in note 11 to the accounts.

Income

All donations, income from trading activities and interest are recognised on a receivable basis.

Expenditure

The cost headings comprise expenditure, including staff costs, directly attributable to the organisation's activities.

Fixed assets and depreciation

Fixed assets are stated at cost and are depreciated over their useful economic lives at the following rates:

Freehold property	1% of Cost
Improvements to property	1% of Cost
Furniture, fixtures and equipment	20% reducing balance

All significant assets are reviewed annually for impairment and provision made where considered necessary.

Jubilee Church Wirral Ltd

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2021

	Unrestricted Funds £	Designated Funds £	Total 2021 £	Total 2020 £
2 Income				
Donations and grants	79,889	-	79,889	104,734
Charitable activities	1,992	-	1,992	13,985
Interest receivable	10	-	10	44
	<u>81,891</u>	<u>-</u>	<u>81,891</u>	<u>118,763</u>
3 Charitable activities				
Salaries and related costs	45,297	-	45,297	48,532
Staff training and conferences	996	-	996	508
Staff travel expenses	62	-	62	1,432
Self employed staff costs	9,160	-	9,160	9,254
Church events	56	-	56	7,271
Outreach events	352	-	352	1,946
Worship costs	32	-	32	58
Youth work	1,205	-	1,205	1,850
New Day costs	2,260	-	2,260	8,708
Leaflets and publicity	-	-	-	627
Building running costs and repairs	8,315	-	8,315	20,486
Telephone	655	-	655	668
IT costs	1,528	-	1,528	582
Printing, postage and stationery	69	-	69	865
Insurance and licences	1,807	-	1,807	5,727
Subscriptions	994	-	994	226
Donations	7,753	-	7,753	6,699
Sundry expenses	348	-	348	3
Bank charges	391	-	391	169
Mortgage interest	969	-	969	1,246
Depreciation: fixtures and equipment	1,324	-	1,324	1,655
Depreciation: church buildings	2,042	-	2,042	2,042
Depreciation: property improvements	2,408	-	2,408	2,408
Bookshop costs	45	-	45	150
Independent examiner's fees	2,018	-	2,018	1,960
	<u>90,086</u>	<u>-</u>	<u>90,086</u>	<u>125,072</u>

Jubilee Church Wirral Ltd

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2021

	Unrestricted Funds £	Designated Funds £	Total 2021 £	Total 2020 £
4 Independent examiner's fees				
Independent examination	430	-	430	427
Accountancy	1,089	-	1,089	1,081
Payroll	499	-	499	452
	<u>2,018</u>	<u>-</u>	<u>2,018</u>	<u>1,960</u>

5 Salaries and wages

	2021 No	2020 No
Number of staff employed	<u>2</u>	<u>2</u>
Average number of full time equivalent employees	<u>1.40</u>	<u>1.40</u>
Staff costs for the above:		
	£	£
Wages and salaries	42,733	45,000
Employers' national insurance	-	832
Employer's pension contributions	2,564	2,700
	<u>45,297</u>	<u>48,532</u>

There were no employees earning a salary in excess of £60,000 in either year.

Jubilee Church Wirral Ltd

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2021

6 Tangible fixed assets

	Freehold property £	Property improvements £	Furniture fixtures & equipment £	Total £
Cost or valuation				
1 April 2020	204,153	240,766	30,675	475,594
Additions	-	-	-	-
Disposals	-	-	-	-
31 March 2021	204,153	240,766	30,675	475,594
Depreciation				
1 April 2020	16,336	15,517	24,053	55,906
Charge for year	2,042	2,408	1,324	5,774
Disposals	-	-	-	-
31 March 2021	18,378	17,925	25,377	61,680
Net book amount				
31 March 2021	185,775	222,841	5,298	413,914
31 March 2020	187,817	225,249	6,622	419,688

7 Debtors

	2021 £	2020 £
Accounts receivable	-	276
Outstanding Gift Aid claim	1,113	1,154
	1,113	1,430

8 Creditors falling due within one year

	2021 £	2020 £
Bank loans	3,936	3,720
Accounts payable	481	151
Sundry creditors and accruals	1,798	2,506
Other creditors	561	1,800
	6,776	8,177

Jubilee Church Wirral Ltd

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2021

	2021 £	2020 £
9 Creditors falling due after one year		
Bank loans	18,763	22,810
	<u>18,763</u>	<u>22,810</u>

The loan from Reliance Bank is repayable in instalments by February 2023, and is secured by a specific charge on the Church buildings, and carries interest at a variable rate of 3% over base.

The instalments fall due as follows:

	2021 £	2020 £
In one year or less	3,936	3,720
Between one and two years	4,230	4,000
Between two and five years	14,533	18,810
In five years or more	-	-
	<u>22,699</u>	<u>26,530</u>

10 Funds	Balance at 1 April 2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 March 2021 £
Unrestricted Funds					
General Fund	422,024	81,891	90,086	-	413,829
Building Fund	-	-	-	-	-
	<u>422,024</u>	<u>81,891</u>	<u>90,086</u>	<u>-</u>	<u>413,829</u>

Building Fund

The charity, and its unincorporated predecessor, set aside funds to acquire and refurbish its own church buildings. Buildings were indeed purchased during 2013, and the refurbishment contract was completed in 2014. All the funds have been spent.

The building fund is not used at present but may be used in future.

Jubilee Church Wirral Ltd

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2021

11 Income and expenditure account	2021	2020
	£	£
1 April 2020	422,024	428,333
Deficit for the year	(8,195)	(6,309)
31 March 2021	<u>413,829</u>	<u>422,024</u>

12 Analysis of net assets between funds

	Tangible fixed assets	Net current assets	Loans	Total
	£	£	£	£
Unrestricted Funds				
General Fund	413,914	18,678	(18,763)	413,829
Building Fund	-	-	-	-
Total Net Assets	<u>413,914</u>	<u>18,678</u>	<u>(18,763)</u>	<u>413,829</u>

13 Related parties

As permitted by the Charity's governing document, during the year, D Frodsham received £31,733 (2020 £34,000) from the charity for church leader duties. The charity also made employer's pension contributions for D Frodsham totalling £1,904 (2020 £2,040) for the year.

D Frodsham was reimbursed for travel expenses during the year amounting to £62 (2020 £1,432).

14 Capital Commitments	2021	2020
	£	£
Contracted for but not provided for	<u>Nil</u>	<u>Nil</u>
Authorised but not contracted for	<u>Nil</u>	<u>Nil</u>