

Financial Report for the Year Ending 31st December 2024.

Income:

The library's income for the year was £32,835 an increase of 11k from 2023. The increase was largely due to a payment from Harbury parish Council re S106 funds held and a significant increase in donations of £2,200.

Grant funds of £42,000, were received during the year from The National Lottery Community Fund, Garfield Weston and 1961 Charitable Trust. As the grants were specifically granted for the new heating system this income has been treated as 'Restricted Funds'. The balance of the heating project cost have been set against the S106 funds, reducing the funds to £4,780

Biblio's gross income of £17,615 was similar to 2023, however the library was closed for 3 weeks of September due to the installation of the new heating system. Trading expenses increased by £494, the cost of coffee and general food having risen has now been addressed and prices adjusted.

Petty Cash:

The sale of tickets for Organisations continues to grow, managing this task can be onerous, but the service is welcomed by the village. Only the net of income and expense is recorded within the accounts.

Book sales increased, some sales are invoiced, and others are paid quarterly on receipt of sales. The main stay of petty cash is donations received by the main groups using the library and print/copy/laminate, which provides the funds for refreshments and newspapers.

Type of Income	Square Card	Petty Cash	Total Paid	Total Income
Book Sales	294.49	254.50	446.63	102.36
Card Sales	22.23	71.00	56.88	36.35
Audio Books		4.50		4.50
Donations		607.82		607.82
Harbury & Labroke News	0.79	16.80	22.70	-5.11
H&L Pens	4.12	13.00	48.18	-31.06
Miscellaeous	2.96	26.14		29.10
Print, Copy & Laminate	220.53	354.60		575.13
Total:	545.12	1,348.36	574.39	1,319.09

Type of Expense	Petty Cash	Total Expense
Consumables	20.05	20.05
Newspapers	352.10	352.10
Refreshments	283.35	283.35

Cash Banked	682.00	682.00
Total:	1,337.50	1,337.50

Expenditure:

A small increase in expenditure, takes in both positive and negative changes. Utilities and insurance increased by approx. 18% and library consumables almost doubled. Repairs and maintenance decreased by £2k.

Biblio's replaced the fridge and freezer, and a new printer was purchased for the library, donations being received to cover their costs.

The monies held under Connections Cafe of £388.31 were paid to Harbury Church.

Overall, cost have been kept well under control, going forward we need to monitor the change to our utilities costs with the change of heating from gas to electric.

Summary:

A trading surplus of £10,039 is recorded, however the heating project cost £15k more than the grants received, therefore the S106 funds held at December 2023 of £21.5 k were allocated to the project. The fund as at 31st December 2024 were reduced to £4.6K.

The £18k originally allocated from the library's working capital to the heating project were not required, A separate document is available on the Heating Project budget and costs and attached at the end of this report along with the Statement of Receipts and Payments for the year 2024.

Considering all that has been achieved during the year, Harbury Village Library remains financially secure and looks forward to being a key part of the community.

I would like to thank Robert Powell who has for the second year carried out the audit, and as required completed and signed the Independant Examiners Report.

Rosemary Blackburn

Treasurer

March 2025

Receipts & Payments Accounts - Harbury Village Library & Biblio's Cafe for the year ended 31.12.24

	2024	2023
Receipts		
Grant Payments	500.00	1,120.34
Donations (to Library & Biblios)	2,356.90	160.00
S106 Funds	8,303.00	-
Library Till	314.50	334.06
Events Revenue (Online Ticket sales)	5,355.39	
Less Events Expenditure (Transfer to Event)	<u>4,823.99</u>	531.40
Hire of Premises		937.50
Biblio's Cafe - Gross Sales (Cash sales)	7,205.69	7,692.11
Biblio's Cafe - Gross Sales (Contactless)	<u>10,409.17</u>	17,614.86
Art Gallery - Fees & Commissions		109.00
Charity Recycle		58.35
Miscellaneous	-	76.05
Bank Interest	1,312.02	866.69
Spanish Classes (Net of Tutor Fees)	-	135.00
Square Card Reader Net Receipts **	797.89	245.08
Total Receipts to 31.12.24	32,835.42	21,246.96

Payments

Insurance (Net of Pre-school contribution)	2,026.82	1,648.83
Utilities (Net of Pre-school & E-Car)	7,604.26	6,217.09
Repairs & Maintenance	435.38	2,974.98
Equipment Purchases	833.08	-
Broadband/Phone	1,019.53	870.26
Cleaning (Library & Biblios)	1,225.00	1,450.00
Subscriptions	162.56	873.08
Library Consumables	2,238.26	1,231.86
Biblio's Expenses (Equipment Purchases)	751.76	
Biblio's Expenses (Equipment Maintenance)	778.00	304.00
Biblios Trading Expenses	4,379.27	3,885.32
Sum Up Commission (Biblios)	136.58	162.62
Buy a Book Fund (Net of Receipts)	-	2.83
Bank Charges	60.00	60.00
Consultancy Fee's (Heating Project)	-	1,980.00
Volunteer's Party	288.12	331.64
Miscellaneous (Paid to Harbury Church re ConnectionsCafe)	388.31	
Paid to Harbury News (sale of copies 2023)	22.70	17.70
Paid to Harbury Heritage Group (Book Sales)	446.62	14.74
Total Payments to 31.12.24	22,796.25	22,024.95

Restricted Funds:

Grants received for Heating Project	42,000.00
Project Cost to 31.12.2024	67,098.03
Project Deficit Against Grants	-25,098.03

Represented by cash at bank:

Balance b/fwd January	53,641.15	54,419.14
Trading Surplus	10,039.17	-777.99
Project Deficit Against Grants	-25,098.03	
Balance at Bank	38,582.29	53,641.15

Funds are made up as follows:

Bank Accounts 31/12/2024		
CAF - Current Acc	2,213.91	3,879.58
CAF - Gold Acc	36,368.38	49,761.57
Total	38,582.29	53,641.15

Analysis of Funds - 31/12/2024

General Funds	33,156.67	31,032.19
Buy a Book Fund	554.96	554.96
S106 (Capital Exp)	4,870.66	21,665.69
Connections Cafe	-	388.31
	38,582.29	53,641.15

**Independent Examiner's Report to the
Trustees of Harbury Village Library**

I report on the accounts presented of the Trust for the year ended 31st December 2023.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the contents under section 145 of the 2011 Act.
- To follow procedures laid down in the general Directions given by the Charity Commission under Section 145 (5B) of the 2011 Act.
- To state whether particular matters have come to my attention.

Basis of independent examiner's report.

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement.

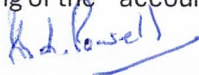
In connection with my examination, no matters come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act.
 - to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act

have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature:



Name: Robert J Powell

Professional Qualification: I.C.M.A

Date: 8/5/2025

Address: Westfields, Hall Lane, Harbury, Warks, CV33 9HG