

Trustees' Annual Report for the period from 1 August 2020 to 31 July 2021

Charity Name: **Ultimate Power Assembly**

The trustees consists of one member who is a director of the company for Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 July 2021. The trustees have adopted the provisions of the statement of Recommended Practice (SORP) and Accounting and Reporting by charities issued in March 2005.

Registered Charity Number: **1146177**

Resisted company Number: **06327039** (England and Wales)

Charity's Principal address and company's Registered Office:

Unit 25-26 Penarth Centre, Penarth Street, London SE15 1TR.

Name of Trustees who managed the charity were:

Trustees Name	Office
Mr David Solomon Igimah	chairperson
Mrs Onengiyeofori Fyn-Sydney	secretary

Names of other trustee members for the charity.

Mr Isaac Alexander Adegboyega

Description of the charity's Trust

The charity is governed by Trust Deeds. The charity is constituted by a chairperson and two trustee members.

Trustee's selection methods,

The trustees are appointed in accordance with the policy, organisation and rules of the charity. Members of the church who are qualified to be trustees are eligible to apply.

OBJECTIVES AND ACTIVITIES

1. To advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom from time to time as the trustees deem fit.
2. To promote empowerment, self-advocacy and encourage members to contribute their skills to the benefit of the wider community.
3. To provide counselling to married couples.

SUMMARY OF ACTIVITIES

- a. To promote the whole mission of the church through activities for youth, senior citizens and special need groups.

- b. To provide regular public worship in the community open to all members.
- c. To provide sacred space for personal prayers and contemplation.
- d. To conduct pastoral work including visiting the sick and the bereaved.
- e. To undertake outreach in the community every Friday in partnership with Tesco.
- f. To conduct breakfast meetings and welfare counselling every first Saturday of the month..
- g. Tuesdays and Thursdays prayer meetings activity in church auditorium and on Zoom.

ACHIEVEMENTS AND PERFORMANCE

The church has opened its doors to the community for Tuesday's, Sunday's and Thursday's prayers in the community. This has enabled the youth who were at first roaming about and engaging in unsociable activities to come and listen to the word of God. The church organises food bank and good morning breakfast at the last weekend of every month. The church organises online leadership training for Pastors and elders.

The trustees outlined their commitment to enable as many people as possible to worship and become part of the community in Southwark catchment area and south East London.

Financial Review

The trustees have decided not pay salaries to any member but rather plough back the reserves of the charity to enable it embark on activities in the community and the public. At the moment most of the trust income is used to pay for rent at the meeting venue. Gift aid recovered during the period was £10,291.

Ultimate Power Assembly has a system in place that allows the vulnerable, the bereaved, the sick, the aged and unemployed within the congregation access some form of support such as food, clothing and money. Every Christmas period we give out hand packs, clothes and sleeping bags to the homeless as part of church activity.

Signed on behalf of charity Trustees.

Signature.....

Date.....20/5/2022

Full name: **Mr David Solomon Igimah.**

Charity reg.no.1146177

Ultimate Power Assembly

Report and Accounts

For the year ended 31 July 2021

Ultimate Power Assembly

Statement of Financial Activities for the year ended 31 July 2021

	Notes	2021 £	2020 £
Incoming resources	2	43,094	38,489
Gift Aid recovery		<u>10,291</u>	<u>11,318</u>
		53,385	49,807
Direct charitable expenses		<u>(22,131)</u>	<u>(19,149)</u>
Gross Incoming Resources		31,254	30,658
Administrative expenses		(14,522)	(12,471)
Other operating income		-	-
		<u>16,732</u>	<u>18,187</u>
Exceptional items:			
Profit on disposal of tangible fixed assets		-	-
Profit on the disposal of investments		-	-
		<u>-</u>	<u>-</u>
Income from investments		-	-
Interest receivable		-	-
Interest payable		-	-
		<u>-</u>	<u>-</u>
Net incoming resources		16,732	15,859
Tax on profit on ordinary activities	3	-	-
Net incoming resources		<u>16,732</u>	<u>18,187</u>

**Ultimate Power Assembly
Balance Sheet as at 31 July 2021**

	Notes	2021 £	2020 £
Fixed Assets			
Tangible assets	4	6,175	5,718
		-----	-----
		6,175	5,718
Current assets			
Debtors	5	1,954	1,672
Cash at bank and in hand		103,313	87,270
		-----	-----
		105,267	88,942
Creditors: amounts falling due within one year	6	(500)	(450)
		-----	-----
Net current assets		104,767	88,492
		-----	-----
Total assets less current liabilities		110,942	94,210
Creditors: amounts falling due after more than one year	7	-	-
		-----	-----
Net assets		110,942	94,210
		-----	-----
Accumulated Funds			
Income and expenditure account	8	110,942	94,210
		-----	-----
		110,942	94,210
		=====	=====

Approved by the chairman of the Trustees on 20/5/2022..... and signed on its behalf.



David Solomon Igimah
Chairman of the Trustees.

Ultimate Power Assembly
Notes to the Accounts for the year ended 31 July 2021

1. Accounting Policies

Accounting conversion

The accounts have been prepared under the historical cost conversion and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Incoming resources

Incoming resources represents donations, tithes, offerings received from church members and visitors and Gift Aid from HM Charities.

2. Incoming resources

	2021	2020
	£	£
Planned Giving: Donations, Tithes	44,638	37,059
Tax recovered Gift Aid	<u>10,291</u>	<u>11,318</u>
	54,929	48,377
Depreciation of owned fixed assets	1,544	1,430
	<u>53,385</u>	<u>46,947</u>

3. Taxation

UK corporation tax

	2021	2020
	£	£
	-	-
	<u>-</u>	<u>-</u>

4. Tangible Fixed Assets

	Equipment	Total
	£	£
Cost		
At 1 August 2020	14,290	14,290
Additions	2,001	2,001
	<u>16,291</u>	<u>16,291</u>
At 31 July 2021	16,291	16,291
	<u>16,291</u>	<u>16,291</u>
Depreciation		
At 1 August 2020	8,572	8,572
Charge for the year	1,544	1,544
	<u>10,116</u>	<u>10,116</u>
At 31 July 2021	10,116	10,116
	<u>10,116</u>	<u>10,116</u>
Net book value		
At 31 July 2021	6,175	6,175
	<u>6,175</u>	<u>6,175</u>
At 31 July 2020	5,718	5,718
	<u>5,718</u>	<u>5,718</u>

Ultimate Power Assembly
Notes to the Accounts for the year ended 31 July 2021 (Cont.)

5. Debtors	2021	2020
	£	£
Other Debtors	<u>1,954</u>	<u>1,672</u>
6. Creditors: amounts falling due within one year	2021	2020
	£	£
Corporation Tax	-	-
Other creditors	<u>500</u>	<u>450</u>
	<u>500</u>	<u>450</u>
	-----	-----
7. Creditors: amounts falling due after one year	2021	2020
	£	£
Other creditors	-	-
	-----	-----
	-	-
	-----	-----
8. Income and expenditure account (summary)	2021	
	£	
At 1 August 2020	94,210	
Prior year adjustments	-	

At 1 August 2020	94,210	
Profit for the year	16,732	

At 31 July 2021	<u>110,942</u>	

Ultimate Power Assembly
Financial Statement for the Year ended 31 July 2021

	£
Net Income for the Year	18,276
Add: Depreciation	<u>1,544</u>
	19,820
Less: Capital Allowances	<u>1,414</u>
Add: Net Income B/fwd	<u><u>18,406</u></u>

Capital Allowances Computation

	General Pool £	Claim £
B/fwd	5,857	
Additions	<u>2,001</u>	
	7,858	
W.D.A. 18%	1,414 -----	<u><u>1,414</u></u>
W.D.V c/fwd	<u><u>6,444</u></u>	

Ultimate Power Assembly

Accountants Report for the year ended 31 July 2021

We report on the Accounting of Ultimate Power Assembly Trust for the year ended 31 July 2021 which are set on pages 3 to 7.

The charity trustees are responsible for the preparation of the accounts. The trustees considered that an audit is not required for this year under section 144(2) of the charities Act 2011 and an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act.
- To follow the procedures laid down in the general directions given by the charity commission under section 145(5) (b) of the 2011 Act.
- To state whether particular matters have come to my attention.

In connection with our examination, no matter has come to our attention, which gives us reasonable cause to believe that any material respect the requirement.

- To keep accounting records in the accounting year and comply with section 130 of the 2011 Act.
- To prepare accounts records and comply with the accounting requirements of the 2011 Act.

It has come to our notice that the trustees of the charity have now been able to resolve its litigation with New Cross Concept Management which was highlighted in the previous accounts.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

S.A Akwafo & Co

S.A.Akwafo & Co

Chartered Certified Accountant.

25 Austen Close

London SE28 8AY

Date 20/5/2022