

## **Trustees' Annual Report for the period from 1 August 2019 to 31 July 2020**

Charity Name: **Ultimate Power Assembly**

The trustees consists of one member who is a director of the company for Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 July 2020. The trustees have adopted the provisions of the statement of Recommended Practice (SORP) and Accounting and Reporting by charities issued in March 2005.

Registered Charity Number: **1146177**

Resisted company Number: **06327039** (England and Wales)

Charity's Principal address and company's Registered Office:

Unit 25-26 Penarth Centre, Penarth Street, London SE15 1TR.

Name of Trustees who managed the charity were:

<b>Trustees Name</b>	<b>Office</b>
Mr David Solomon Igimah	chairperson
Mrs Onengiyeofori Fyn-Sydney	secretary

Names of other trustee members for the charity.

Mr Isaac Alexander Adegboyega

### **Description of the charity's Trust**

The charity is governed by Trust Deeds. The charity is constituted by a chairperson and four trustee members.

### **Trustee's selection methods,**

The trustees are appointed in accordance with the policy, organisation and rules of the charity. Members of the church who are qualified to be trustees are eligible to apply.

### **OBJECTIVES AND ACTIVITIES**

1. To advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom from time to time as the trustees deem fit.
2. To promote empowerment, self-advocacy and encourage members to contribute their skills to the benefit of the wider community.
3. To provide counselling to married couples.

### **SUMMARY OF ACTIVITIES**

- a. To promote the whole mission of the church through activities for youth, senior citizens and special need groups.

- b. To provide regular public worship in the community open to all members.
- c. To provide sacred space for personal prayers and contemplation.
- d. To conduct pastoral work including visiting the sick and the bereaved.
- e. To undertake outreach in the community every Friday in partnership with Pret Manager and Tesco.
- f. To conduct breakfast meetings and welfare counselling every first Saturday of the month.
- g. Covid-19 palliative to members.
- h. Tuesdays and Thursdays prayer meetings activity online and zoom because of COV-19 restrictions.

#### ACHIEVEMENTS AND PERFORMANCE

The church has opened its doors to the community for Tuesday's, Sunday's and Thursday's prayers in the community. This has enabled the youth who were at first roaming about and engaging in unsociable activities to come and listen to the word of God. The church organises food bank and good morning breakfast at the last weekend of every month. The church organises online leadership training for Pastors and elders.

The trustees outlined their commitment to enable as many people as possible to worship and become part of the community in Southwark catchment area and south East London.

#### Financial Review

The trustees have decided not pay salaries to any member but rather plough back the reserves of the charity to enable it embark on activities in the community and the public. At the moment most of the trust income is used to pay for rent at the meeting venue. Gift aid recovered during the period was £11,317.82.

Ultimate Power Assembly has a system in place that allows the vulnerable, the bereaved, the sick, the aged and unemployed within the congregation access some form of support such as food, clothing and money. Every Christmas period we give out hand packs, clothes and sleeping bags to the homeless as part of church activity. During 2019 the church celebrated 10<sup>th</sup> anniversary which included summer half term funfair at Blackheath and children outing in West Field in Stratford.

Signed on behalf of charity Trustees.

Signature.....

Date.....26/4/2021.....

Full name: **Mr David Solomon Igimah.**

Charity reg.no.1146177

**Ultimate Power Assembly**

**Report and Accounts**

**For the year ended 31 July 2020**



### **Ultimate Power Assembly**

#### **Accountants Report for the year ended 31 July 2020**

We report on the Accounting of Ultimate Power Assembly Trust for the year ended 31 July 2020 which are set on pages 3 to 7.

The charity trustees are responsible for the preparation of the accounts. The trustees considered that an audit is not required for this year under section 144(2) of the charities Act 2011 and an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act.
- To follow the procedures laid down in the general directions given by the charity commission under section 145(5) (b) of the 2011 Act.
- To state whether particular matters have come to my attention.

**In connection with our examination, no matter has come to our attention, which gives us reasonable cause to believe that any material respect the requirement.**

- To keep accounting records in the accounting year and comply with section 130 of the 2011 Act.
- To prepare accounts records and comply with the accounting requirements of the 2011 Act.

It has come to our notice that the trustees of the charity have now been able to resolve its litigation with New Cross Concept Management which was highlighted in the previous accounts.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

S A Akwafo & Co.  
S.A.Akwafo & Co  
Chartered Certified Accountant.  
25 Austen Close  
London SE28 8AY

Date 26/4/2021.....

# Ultimate Power Assembly

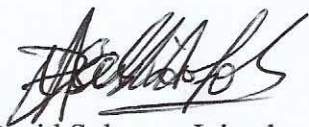
## Statement of Financial Activities for the year ended 31 July 2020

	Notes	2020 £	2019 £
Incoming resources	2	38,489	41,672
Gift Aid recovery		<u>11,318</u>	<u>11,595</u>
		49,807	53,267
Direct charitable expenses		<u>(19,149)</u>	<u>(25,100)</u>
Gross Incoming Resources		30,658	28,167
Administrative expenses		(12,471)	(12,308)
Other operating income		-	-
		<u>18,187</u>	<u>15,859</u>
Exceptional items:			
Profit on disposal of tangible fixed assets		-	-
Profit on the disposal of investments		-	-
		<u>-</u>	<u>-</u>
Income from investments		-	-
Interest receivable		-	-
Interest payable		-	-
		<u>-</u>	<u>-</u>
Net incoming resources		18,187	15,859
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
Net incoming resources		<u>18,187</u>	<u>15,859</u>

**Ultimate Power Assembly  
Balance Sheet as at 31 July 2020**

	Notes	2020 £	2019 £
<b>Fixed Assets</b>			
Tangible assets	4	5,718	4,598
		-----	-----
		5,718	4,598
<b>Current assets</b>			
Debtors	5	1,672	1,376
Cash at bank and in hand		87,270	70,499
		-----	-----
		88,942	71,875
Creditors: amounts falling due within one year	6	(450)	( 450)
		-----	-----
Net current assets		88,492	71,425
		-----	-----
Total assets less current liabilities		94,210	76,023
Creditors: amounts falling due after more than one year	7	-	-
		-----	-----
Net assets		94,210	76,023
		-----	-----
<b>Accumulated Funds</b>			
Income and expenditure account	8	94,210	76,023
		-----	-----
		94,210	76,023
		=====	=====

Approved by the chairman of the Trustees on 26 April 2021... and signed on its behalf.



David Solomon Igimah  
Chairman of the Trustees.

**Ultimate Power Assembly**  
**Notes to the Accounts for the year ended 31 July 2020**

**1. Accounting Policies**

**Accounting conversion**

The accounts have been prepared under the historical cost conversion and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Incoming resources**

Incoming resources represents donations, tithes, offerings received from church members and visitors and Gift Aid from HM Charities.

**2. Incoming resources**

	2020	2019
	£	£
Planned Giving: Donations, Tithes	37,059	41,672
Tax recovered Gift Aid	<u>11,318</u>	<u>11,595</u>
	48,377	53,267
Depreciation of owned fixed assets	1,430	1,150
	<u>46,947</u>	<u>52,117</u>

**3. Taxation**

**UK corporation tax**

2020	2019
£	£
-	-
<u>-</u>	<u>-</u>

**4. Tangible Fixed Assets**

	Equipment	Total
	£	£
<b>Cost</b>		
At 1 August 2019	11,740	11,740
Additions	2,550	2,550
	<u>14,290</u>	<u>14,290</u>
At 31 July 2020	14,290	14,290
<b>Depreciation</b>		
At 1 August 2019	7,142	7,142
Charge for the year	1,430	1,430
	<u>8,572</u>	<u>8,572</u>
At 31 July 2020	8,572	8,572
<b>Net book value</b>		
At 31 July 2020	<u>5,718</u>	<u>5,718</u>
At 31 July 2019	<u>4,598</u>	<u>4,598</u>



**Ultimate Power Assembly**  
**Notes to the Accounts for the year ended 31 July 2020 (Cont.)**

<b>5. Debtors</b>	<b>2020</b>	<b>2019</b>
	£	£
Other Debtors	<u>1,672</u>	<u>1,376</u>
<b>6. Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	£	£
Corporation Tax	-	-
Other creditors	<u>450</u>	<u>450</u>
	<u>450</u>	<u>450</u>
	-----	-----
<b>7. Creditors: amounts falling due after one year</b>	<b>2020</b>	<b>2019</b>
	£	£
Other creditors	-	-
	-----	-----
	-	-
	-----	-----
<b>8. Income and expenditure account (summary)</b>	<b>2020</b>	
	£	
At 1 August 2019	76,023	
Prior year adjustments	-	
	-----	
At 1 August 2019	76,023	
Profit for the year	18,187	
	-----	
<b>At 31 July 2020</b>	<b><u>94,210</u></b>	
	-----	



**Ultimate Power Assembly**  
Financial Statement for the Year ended 31 July 2020

	£
Net Income for the Year	18,187
Add: Depreciation	<u>1,430</u>
	19,617
Less: Capital Allowances	<u>1,286</u>
Add: Net Income B/fwd	<u><u>18,331</u></u>

**Capital Allowances Computation**

	General Pool £	Claim £
B/fwd	4,593	
Additions	<u>2,550</u>	
	7,143	
W.D.A. 18%	<u>1,286</u> -----	<u><u>1,286</u></u>
W.D.V c/fwd	<u><u>5,857</u></u>	

Charity reg.no.1146177

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25 Austen Close  
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# Ultimate Power Assembly

## Statement of Financial Activities for the year ended 31 July 2020

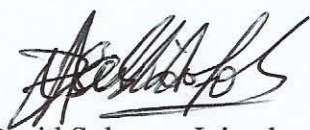
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	-----	-----
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	-----	-----
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Prior year adjustments	-	
	-----	
At 1 August 2019	76,023	
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Financial Statement for the Year ended 31 July 2020

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