

REGISTERED COMPANY NUMBER: 07839526 (England and Wales)
REGISTERED CHARITY NUMBER: 1146173

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 SEPTEMBER 2023 TO 31 DECEMBER 2024
FOR
WELLOW COMMUNITY BUS GROUP

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

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FOR THE PERIOD 1 SEPTEMBER 2023 TO 31 DECEMBER 2024

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REPORT OF THE TRUSTEES
FOR THE PERIOD 1 SEPTEMBER 2023 TO 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 September 2023 to 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The charity objectives and aims are performed with regard to the Charity Commission guidance on public benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07839526 (England and Wales)

Registered Charity number

1146173

Registered office

Myrtle Cottage
High Street
Wellow
Bath
BA2 8QS

Trustees

G White
M Clarkson
P Karthausen
C Chauveau
L Pearman

Independent Examiner

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

Approved by order of the board of trustees on and signed on its behalf by:

.....
M Clarkson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WELLOW COMMUNITY BUS GROUP (REGISTERED NUMBER: 07839526)**

Independent examiner's report to the trustees of Wellow Community Bus Group ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 September 2023 to 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Small FCA

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

Date:

WELLOW COMMUNITY BUS GROUP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 SEPTEMBER 2023 TO 31 DECEMBER 2024**

		Period 1.9.23 to 31.12.24 Unrestricted fund £	Year Ended 31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		35,678	5,444
Charitable activities			
Transport		19,342	12,548
Other trading activities	2	4,139	6,126
Investment income	3	242	-
Other income		3,635	-
Total		63,036	24,118
EXPENDITURE ON			
Charitable activities			
Transport		48,816	25,290
NET INCOME/(EXPENDITURE)		14,220	(1,172)
RECONCILIATION OF FUNDS			
Total funds brought forward		9,825	10,997
TOTAL FUNDS CARRIED FORWARD		24,045	9,825

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	8	17,996	3,365
CURRENT ASSETS			
Cash at bank		6,049	6,460
NET CURRENT ASSETS		<u>6,049</u>	<u>6,460</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,045</u>	<u>9,825</u>
NET ASSETS		<u>24,045</u>	<u>9,825</u>
FUNDS	9		
Unrestricted funds		<u>24,045</u>	<u>9,825</u>
TOTAL FUNDS		<u>24,045</u>	<u>9,825</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M Clarkson - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2023 TO 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 SEPTEMBER 2023 TO 31 DECEMBER 2024

2. OTHER TRADING ACTIVITIES

	Period 1.9.23 to 31.12.24 £	Year Ended 31.8.23 £
Fundraising	1,340	-
Sponsorships	2,799	6,126
	<u>4,139</u>	<u>6,126</u>

3. INVESTMENT INCOME

	Period 1.9.23 to 31.12.24 £	Year Ended 31.8.23 £
Deposit account interest	242	-
	<u>242</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.9.23 to 31.12.24 £	Year Ended 31.8.23 £
Depreciation - owned assets	5,999	1,122
Hire of plant and machinery	-	1,060
Surplus on disposal of fixed assets	(3,635)	-
	<u>(3,635)</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2024 nor for the year ended 31 August 2023.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 SEPTEMBER 2023 TO 31 DECEMBER 2024

6. STAFF COSTS

The average monthly number of employees during the period was as follows:

	Period 1.9.23 to 31.12.24	Year Ended 31.8.23
Drivers	1	1

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,444
Charitable activities	
Transport	12,548
Other trading activities	6,126
Total	24,118
EXPENDITURE ON	
Charitable activities	
Transport	25,290
NET INCOME/(EXPENDITURE)	(1,172)
RECONCILIATION OF FUNDS	
Total funds brought forward	10,997
TOTAL FUNDS CARRIED FORWARD	9,825

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 SEPTEMBER 2023 TO 31 DECEMBER 2024

8. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 September 2023	27,500
Additions	23,995
Disposals	(27,500)
At 31 December 2024	23,995
DEPRECIATION	
At 1 September 2023	24,135
Charge for year	5,999
Eliminated on disposal	(24,135)
At 31 December 2024	5,999
NET BOOK VALUE	
At 31 December 2024	17,996
At 31 August 2023	3,365

9. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	9,825	14,220	24,045
TOTAL FUNDS	9,825	14,220	24,045

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,036	(48,816)	14,220
TOTAL FUNDS	63,036	(48,816)	14,220

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 SEPTEMBER 2023 TO 31 DECEMBER 2024

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	10,997	(1,172)	9,825
TOTAL FUNDS	<u>10,997</u>	<u>(1,172)</u>	<u>9,825</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,118	(25,290)	(1,172)
TOTAL FUNDS	<u>24,118</u>	<u>(25,290)</u>	<u>(1,172)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2024.

WELLOW COMMUNITY BUS GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 SEPTEMBER 2023 TO 31 DECEMBER 2024

	Period 1.9.23 to 31.12.24 £	Year Ended 31.8.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,289	-
Grants	34,389	5,444
	35,678	5,444
Other trading activities		
Fundraising	1,340	-
Sponsorships	2,799	6,126
	4,139	6,126
Investment income		
Deposit account interest	242	-
Charitable activities		
Fares	2,058	1,285
School season tickets	16,736	10,963
Group bookings	548	300
	19,342	12,548
Other income		
Gain on sale of tangible fixed assets	3,635	-
Total incoming resources	63,036	24,118
EXPENDITURE		
Charitable activities		
Driver wages	15,258	11,484
Hire costs	-	1,060
Insurance	1,946	1,483
Fuel	6,886	5,428
Maintenance	16,961	3,816
Road fund licence	325	295
Bus depreciation	5,999	1,122
	47,375	24,688
Support costs		
Management		
Advertising	294	126
Finance		
Bank charges	130	-

This page does not form part of the statutory financial statements

WELLOW COMMUNITY BUS GROUP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 SEPTEMBER 2023 TO 31 DECEMBER 2024**

	Period 1.9.23 to 31.12.24 £	Year En ded 31.8.23 £
Finance		
Other		
Telephone	215	110
Postage and stationery	47	91
Sundries	755	275
	1,017	476
Total resources expended	48,816	25,290
Net income/(expenditure)	14,220	(1,172)

This page does not form part of the statutory financial statements