

Charity registration number 1146158

Company registration number 07937704 (England and Wales)

**YOUTH MINISTRY TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# YOUTH MINISTRY TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

---

Trustees	Mr W M Howard	
	Dame M Regan	
	Sr K Matthews	
	Dr S O'Neill	
	Fr M Lyden-Smith	
	Ms C Lawrence	
	Mr E M Donnelly	
	Rev M A Millward	(Appointed 1 May 2024)
	Ms E F Standfield	(Appointed 1 May 2024)
	Ms C M Craig	
Secretary	Ms E F Standfield	
Charity number	1146158	
Company number	07937704	
Registered office	Emmaus Village Pemberton Road Allensford Consett County Durham England DH8 9BA	
Auditors	HaysMac LLP 10 Queen Street Place London EC4R 1AG	

# YOUTH MINISTRY TRUST

## CONTENTS

---

	Page
Trustees' report	1 - 7
Auditor's report	8
Statement of financial activities	9
Balance sheet	10
Statement of Cash flow	11
Notes to the financial statements	12 - 22

# YOUTH MINISTRY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

---

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objects and activities

The Youth Ministry Trust (YMT) Charity has two Objects:

- The advancement of the Roman Catholic religion particularly for the benefit of young people in the Diocese, or elsewhere, by such means as the Trustees think fit, and the provision of charitable support or services (whether in the Diocese or elsewhere) in furtherance of that object
- The advancement of the education of the public and especially young people in accordance with the principles and doctrines of the Roman Catholic religion particularly by the provision and support of schools and other educational establishments (in the Diocese and elsewhere) and the provision of facilities for the education of the public and especially young people as the Trustees shall from time to time think fit; and
- Such other incidental, ancillary or associated charitable purposes for the benefit of the public and especially young people as the Trustees from time to time decide.

The principal activity streams which deliver our Objects are:

### 1. Direct delivery of services to young people

- Residential Retreats: Delivered at near full capacity at the Emmaus Youth Village, with most programmes lasting 2.5 days. Over 10,000 young people participated in retreats, mission days, or festival events during the year.
- Festival Fortnight: A two-week summer celebration for primary and secondary students held in July 2024, welcoming more than 4,000 participants under the theme Fear Less, Hope More.
- In the summer of 2024, the Youth Ministry Trust led the Youth Section of the Diocesan Pilgrimage to Lourdes for the first time since COVID. A group of 45 young people took part, accompanied by staff and volunteers. For many, it was their first experience of pilgrimage, and by the end of the week they had become genuine witnesses to their faith, inspired and equipped to serve as trained leaders for future pilgrimages. The pilgrimage was widely regarded as a great success and a moment of renewal for youth participation in the Diocese. In the summer of 2025, the YMT coordinated the Youth Section of the Diocesan Pilgrimage, accompanying 55 young people and 15 staff and interns in service to assisted pilgrims.
- The Source: A series of cathedral evenings combining prayer, music, reflection, and Eucharistic Adoration, led by Bishop Stephen and supported by YMT interns and volunteers.
- Flame Conference 2025: Around 900 young people from the Diocese attended Wembley Arena for this national event, joining over 10,000 participants from across the UK.
- Faith in Action Award: More than 50 primary schools and 8 secondary schools participated in this national award, encouraging young people to live out faith through service and reflection.
- Pope St John Paul II Award: A significant achievement this year, with around 150 young people receiving awards in 2024 and over 160 due to receive them in 2026. The new online registration system has simplified administration and increased engagement.
- Confirmation Support: The YMT continues seek new ways to support catechists and parishes preparing young people for Confirmation through retreats, leadership formation, and diocesan resources.

### 2. Supporting others who support young people

- Co-workers: The YMT continues to support adults working with young people in schools and parishes, offering training, mentoring, and formation resources.
- Youth Ministry Collaboration: Ongoing collaboration with Diocesan education and formation teams ensures alignment with the RE Directory and Prayer and Liturgy guidance.
- Diocesan Youth Council: Re-established in 2025, bringing together young representatives from across the Diocese to provide leadership, peer formation, and practical involvement in diocesan initiatives such as Youth Sunday and parish outreach.

# YOUTH MINISTRY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 MARCH 2025**

---

### 3. Building capacity to provide support for young people

- Gap Year Formation Programme: The YMT Internship Programme continues to form young leaders through a year-long residential experience combining community life, ministry, and accredited formation. Seven interns were appointed in 2024–25, drawn from the UK, Uganda, and the Philippines.
- Young Educators Retreat: Formation opportunities continue for Catholic teachers and leaders, enabling them to reflect, renew, and build confidence in sharing faith with young people.
- Training and Formation: Interns and volunteers received safeguarding, first aid, mental health awareness, autism awareness, and ministry training through partnerships with Clennell Education Solutions and the Diocese of Hexham and Newcastle.

#### **Public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

#### **Use of volunteers**

The Youth Ministry Trust is supported by a dedicated team of young adult volunteers, many of whom commit to a residential year of community life and ministry at the Emmaus Youth Village.

During the year, seven interns lived and worked full-time with YMT, recruited both locally and internationally. They supported retreats, parish missions, festivals, and diocesan events. Alongside them, five adult volunteers contributed to music, liturgy, hospitality, and administration, providing valuable leadership and experience.

All volunteers are trained in safeguarding and work under the supervision of the Chief Executive, who was appointed to this role in May 2025, and with support from the Diocesan Safeguarding Team. Their witness, faith, and energy are essential to the YMT's mission of evangelisation and service.

#### **Achievements and performance**

The period has been one of strong growth, renewed collaboration with the Diocese, and continued recovery in ministry engagement following the pandemic.

Over the course of the year, more than 10,000 young people participated in YMT led retreats, festivals, missions, and events.

The summer 2024 Festival Fortnight drew over 4,000 pupils from schools across the Diocese, with liturgies and workshops focused on hope, discipleship, and joyful faith.

Lourdes Pilgrimage. In the summer of 2024, the Youth Ministry Trust led the Youth Section of the Diocesan Pilgrimage to Lourdes for the first time since COVID. A group of 45 young people took part, accompanied by staff and volunteers. For many, it was their first experience of pilgrimage, and by the end of the week they had become genuine witnesses to their faith, inspired and equipped to serve as trained leaders for future pilgrimages. The pilgrimage was widely regarded as a great success and a moment of renewal for youth participation in the Diocese. The Lourdes 2025 Pilgrimage was also a major success, with 55 young pilgrims serving assisted pilgrims and representing the Diocese with faith and maturity.

In March 2025, nearly 900 young people travelled to Wembley Arena for the Flame Conference, a visible sign of unity and evangelisation among the young Church.

Through the Faith in Action and John Paul II Awards, more than 300 young people have been formally recognised for their commitment to living out the Gospel in their schools and parishes.

# YOUTH MINISTRY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The internship programme continues to flourish, offering formation and experience in ministry, community living, and leadership. The presence of international interns continues to enrich the life of the Diocese and widen the YMT's global connections.

The YMT's commitment to safeguarding and pastoral care has deepened through engaging with Clennell Education Solutions and the Diocesan Safeguarding Team, embedding good practice and training across the organisation.

Operationally, the YMT has strengthened its engagement with the Diocesan HR and Finance Teams, harmonising contracts, and compliance systems. The introduction of Breathe HR and Xero Accounting will enhanced governance and transparency.

The YMT continues to be a vital part of the Diocese's evangelising mission, helping young people encounter Christ, discover their vocation, and take their place in the life of the Church.

The refurbishment and site development plans for the Emmaus Youth Village are progressing well. The business cases have been agreed by the YMT Board for consideration by the Diocesan Trustees and relevant committees. These plans include improvements to accommodation, furnishings, lighting, and accessibility across the site. The major auditorium and car park project is also advancing through the Diocesan approval and procurement stages. Once approved, implementation will begin in phases to ensure minimal disruption to retreat delivery. These developments will significantly enhance the visitor experience and ensure the long-term sustainability of the Youth Village as a diocesan centre for mission and formation.

### Financial review

The Trustees continue to work towards stabilising the Charity's financial position and achieving a retained surplus on unrestricted reserves. The previous period, which covered only seven months due to the transition to a new financial year-end, showed encouraging signs of recovery, supported by increased charitable activities and grant funding. This positive direction has continued into the current reporting period, which reflects a full financial year from 1 April to 31 March.

Total income for the year was £1,049,088. Income from charitable activities remained strong, particularly from school bookings and residential retreats. A grant of £223,000 from the Diocese of Hexham and Newcastle (DHN) provided a significant contribution to the Charity's financial position.

However, inflation continues to present challenges, particularly in relation to rising costs of utilities, foodstuffs, and staffing. Recruitment and pay pressures remain ongoing concerns.

Expenditure totalling £1,093,063 has also been incurred in relation to the proposed new build project. Plans were submitted to the local authority and planning permission was granted in early 2024, marking a key milestone in the Charity's development strategy.

### Going concern

The Trustees have performed an assessment of the Trust's ability to continue as a going concern, by reference to forecasts and working capital requirements for a period of 12 months from the date of approval of these financial statements. The Trustees are satisfied that the going concern basis of preparation for these financial statements is appropriate.

### Reserves policy

The trust as a not-for-profit organisation has not created to date, any major free reserves. Post covid and with Bishop Stephen being appointed, YMT are reviewing their structure and relationship with DHN. Nearly all of YMT reserves are restricted and the trustees continue to work towards creating free reserves. The trustees hope to align themselves with DHN policies and want to increase their free reserves to cover a reasonable period of trading.

### Principal funding sources

The principal sources of funding for the Trust are donations from the Diocese and the general public, income from fundraising activities, income generated from overnight accommodation and going out into schools and parishes to deliver the objectives of the Trust.

# YOUTH MINISTRY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

---

### **Risk management**

The Trust has adopted a risk management strategy evidenced through the development of a Risk Register which is reviewed at meetings of the Finance Committee as well as at the Board.

Risks are categorised in one of seven areas: strategic, operational, reputational, financial, physical, people, and regulatory.

Risk Appetite is the term used to determine the amount of risk that is appropriate for the Trust. Risks are considered on an individual basis using a risk model to determine the impact and likelihood of a potential risk and the appropriate response to the outcome of measuring each risk.

### **Financial risk management policy**

The Trust's principal financial instruments comprise cash and cash equivalents. Other financial assets and liabilities, such as trade creditors and trade debtors, arise directly from the Trust's operating activities.

The main risks associated with the Trust's financial assets and liabilities are set out below. The Trust does not undertake any hedging activity and any significant financial risks are addressed on a case-by-case basis.

### **Interest rate risk**

The Trust invests surplus cash in floating rate interest yielding bank accounts, therefore financial assets, interest income and cash flows can be affected by movements in interest rates. However, the Trustees do not consider there to be any significant exposure. The Trust has no bank borrowings.

### **Price risk**

There is no significant exposure to changes in the carrying value of financial liabilities.

### **Credit risk**

The Trust's policy is aimed at minimising such losses. Individual exposures and overdue debts are monitored with customers to ensure that the Trust's exposure to bad debts is not significant.

### **Liquidity risk**

The Trust aims to mitigate liquidity risk by managing cash generated by its operations. Flexibility is maintained by retaining surplus cash in readily accessible bank deposit accounts. Limits on spending authority are in place.

### **Foreign currency risk**

There are minimal transactions in foreign currency. As a result, no hedging activity is undertaken to mitigate this risk.

### **Investment policy**

The Trust ensures that any investment strategy it adopts does not put at adverse risk any of the assets it is responsible for.

Funds are placed on deposit at the highest possible interest rates, consistent with cash flow requirements.

### **Plans for future periods**

Following the appointment of Bishop Stephen as the Bishop of Hexham and Newcastle, the YMT is now on a sure footing as the youth ministry of the Diocese.

Work continues on the capital projects, with generous support from a number of funders, whilst the Diocese has committed to purchasing additional land adjacent to the Emmaus Village to enable the YMT expand its outreach and increase its impact.

# YOUTH MINISTRY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

---

### Structure, governance and management

#### Governing document

The Trust is a charitable company limited by guarantee and was incorporated on 6 February 2012. It is governed by Articles of Association as adopted on 6 February 2012.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr W M Howard  
Dame M Regan  
Sr K Matthews  
Dr S O'Neill  
Reverend M Lyden-Smith  
Ms C Lawrence  
Mr E M Donnelly  
Rev M A Millward  
Ms E F Standfield (Appointed 1 May 2024)  
Ms C M Craig (Appointed 1 May 2024)

#### Recruitment and appointment of new Trustees

From time to time it is necessary for the Trust to recruit new Trustees to replace those that have either resigned during their term of office, or by way of anticipating planned retirements after the completion of either a single term of three years, or a period of six years, being two terms of three years. Trustees may, at the discretion of the Chair of the YMT Board and in agreement with the Diocesan Bishop, have their term of office extended.

When a vacancy occurs, the Board will determine the mix of skills and experience needed so as to ensure a fully functioning team of Trustees and will seek to identify individuals who appear to have the qualities and interest in what we do. Although not strictly a public appointment, when setting out the essential requirements of potential Trustees, the Trust chooses to make known that it expects appointees to follow the seven principles of public life as defined by the Committee on Standards in Public Life. After fair assessment by a panel of the Board, a proposed applicant is recommended to the Bishop for appointment.

#### Organisational structure

The YMT is a registered Charity and a Company Limited by Guarantee. The Diocese of Hexham and Newcastle is the defined Member under the Articles of Association. The Bishop appoints Trustees including the Chair of the Board and has a controlling role in the appointment of leadership staff. He is thus identified as a Person of Significant Control under Company Law. The Board composition is detailed in the Articles of Association to include at least two members who are also Directors/Trustees of the Diocese of Hexham and Newcastle (registered company co. no. 7732977, registered charity no.1143450), and meetings are only quorate when at least one of those Board members is present.

The role of the Board is summarised as being responsible for managing the resources, regulation, risk, reputation and resilience of the charity. Trustees are appointed for a three-year term with new Trustees being identified for consideration by the Bishop either when a vacancy arises or when a need for additional skills is identified. Trustees are appointed for a three-year term.

The composition of the Board is such that it includes representatives of key stakeholders and people appointed for the expertise and experience they can bring. The Board sets the strategic direction and identifies the policies required of the Company which are then delivered through the Chief Executive Officer who attends Board meetings.

Trustees have developed and implemented a governance structure using Board Committees in the areas of HR, Finance and Property. A Business Plan and Budget is prepared for review and approval by the YMT Board and the Chief Executive Officer prepares a paper for quarterly meetings of the Board of Diocese of Hexham and Newcastle.



# YOUTH MINISTRY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

---

### Induction and training of new trustees

The induction and training of Trustees is the responsibility of the Chairman and is arranged on an individual or collective basis as appropriate. The Board of Trustees has recently approved the introduction of formal training sessions for the Board as a whole, and one-to-one appraisals for the Chief Executive Officer undertaken by the Chairman. Trustees of the YMT will receive both general and safeguarding training in December 2025.

### Statement of Trustees' responsibilities

The Trustees, who are also the Directors of Youth Ministry Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the Charitable Company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

### Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The Trustees' Report was approved by the Board of Trustees.



Ms E F Standfield **Trustee**

04/12/2025

# YOUTH MINISTRY TRUST

## INDEPENDENT AUDITORS' REPORT

### TO THE TRUSTEES OF THE YOUTH MINISTRY TRUST

---

#### Opinion

We have audited the financial statements of the Youth Ministry Trust for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

# YOUTH MINISTRY TRUST

## INDEPENDENT AUDITORS' REPORT

### TO THE TRUSTEES OF THE YOUTH MINISTRY TRUST (continued)

---

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (which includes the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Annual Report have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (which incorporates the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

#### **Responsibilities of trustees for the financial statements**

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the parent charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to Cannon Law, GDPR and Health and Safety regulation, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as include the Companies Act 2006 and the Charities Act 2011, and consider other factors such as payroll tax.

# YOUTH MINISTRY TRUST

## INDEPENDENT AUDITORS' REPORT

### TO THE TRUSTEES OF THE YOUTH MINISTRY TRUST (continued)

---

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to estimation uncertainty and manual accounting journals. Audit procedures performed by the engagement team included:

- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals, in particular journal entries posted with unusual account combinations, postings by unusual users or with unusual descriptions; and
- Challenging assumptions and judgements made by management in their critical accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Adam Halsey (Senior Statutory Auditor)  
For and on behalf of HaysMac LLP, Statutory Auditor  
10 Queen Street Place  
London  
EC4R 1AG

Date: 23/12/2025

# YOUTH MINISTRY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds 2025	Restricted Funds 2025	Total 2025	Total 2024
<b><u>Income from:</u></b>					
Donations and legacies	2	250,782	73,734	324,516	89,283
Charitable activities	3	694,866	12,160	707,026	312,469
Other trading activities	4	17,075	-	17,075	10,183
Investments		471	-	471	240
<b>Total Income</b>		<b>963,194</b>	<b>85,894</b>	<b>1,049,088</b>	<b>412,175</b>
<b><u>Expenditure on:</u></b>					
Raising funds	5	20,041	-	20,041	10,038
Charitable activities	6	761,757	311,265	1,073,022	696,376
<b>Total Expenditure</b>		<b>781,798</b>	<b>311,265</b>	<b>1,093,063</b>	<b>706,414</b>
<b>Net income/(expenditure) before transfers</b>		<b>181,396</b>	<b>(225,371)</b>	<b>(43,975)</b>	<b>(294,239)</b>
Transfers between funds		25,556	(25,556)	-	-
<b>Net movement in funds</b>		<b>206,952</b>	<b>(250,927)</b>	<b>(43,975)</b>	<b>(294,239)</b>
Fund balances at 1 April 2024		4,906	1,473,416	1,478,322	1,772,561
<b>Fund balances at 31 March 2025</b>		<b>211,858</b>	<b>1,222,489</b>	<b>1,434,347</b>	<b>1,478,322</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# YOUTH MINISTRY TRUST

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		147,607		163,309
<b>Current assets</b>					
Debtors	11	1,337,882		1,330,290	
Cash at bank and in hand		230,076		265,732	
		1,567,958		1,596,022	
<b>Creditors: amounts falling due within one year</b>	12	(281,218)		(281,009)	
<b>Net current assets</b>			1,286,740		1,315,013
<b>Total assets less current liabilities</b>			1,434,347		1,478,322
<b>Creditors: amounts falling due after more than one year</b>			-		-
<b>Net assets</b>			1,434,347		1,478,322
<b>Income funds</b>					
Restricted funds	13		1,222,489		1,473,416
Unrestricted funds					
Designated funds	14	3,266		3,266	
General unrestricted funds		208,592		1,640	
			211,858		4,906
			1,434,347		1,478,322

The financial statements were approved by the Trustees on 4<sup>th</sup> December 2025



Ms E F G Standfield  
Trustee

Company registration number 07937704

# YOUTH MINISTRY TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	18		(20,667)		251,901
<b>Investing activities</b>					
Purchase of tangible fixed assets		(15,460)		(107,337)	
Proceeds from disposal of tangible fixed assets		-		-	
Investment income received		471		240	
<b>Net cash used in investing activities</b>			(14,989)		(107,097)
<b>Financing activities</b>					
Repayment of borrowings		-		-	
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			(35,656)		144,804
<b>Cash and cash equivalents at beginning of year</b>			265,732		120,928
<b>Cash and cash equivalents at end of year</b>			230,076		265,732

# YOUTH MINISTRY TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

---

#### 1 Accounting policies

##### Charity information

Youth Ministry Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Emmaus Village, Pemberton Road, Allensford, Consett, County Durham, DH8 9BA, England.

#### 1.1 Accounting convention

Youth Ministry Trust meets the definition of a public benefit entity entry under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The company has applied the following accounting policies:

#### 1.2 Going concern

The financial statements have been prepared on a going concern basis following the guarantee of continued financial support from Diocese of Hexham and Newcastle. The Trustees have considered a period of 12 months from the balance sheet date and consider no further disclosures relating to the charity's ability to continue as a going concern need to be made.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.



# YOUTH MINISTRY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	4% to 25% straight line
Fixtures and fittings	20% to 25% straight line
Computers	10% to 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

Fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying amount of such assets may not be recoverable. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared against its carrying amount. Where the estimated recoverable amount is lower, an impairment loss is recognised immediately in profit and loss.

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Taxation

As a charity, the company is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.12 Debtors and creditors

Trade debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

# YOUTH MINISTRY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted	Total funds
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and gifts	27,835	7,349	35,184	27,788	1,995	29,783
Grants	222,947	66,385	289,332	-	59,500	59,500
	<u>250,782</u>	<u>73,734</u>	<u>324,516</u>	<u>27,788</u>	<u>61,495</u>	<u>89,283</u>
<b>Donations and gifts</b>						
Donations	8,183	1,716	9,899	20,420	-	20,420
Youth Sunday	18,242	-	18,242	-	-	-
JPII donations	1,410	-	1,410	-	-	-
Pope John Paul II Awards	-	1,155	1,155	-	-	-
Awards Fund	-	330	330	-	-	-
Faith in Action	-	4,148	4,148	-	-	-
Other	-	-	-	7,368	1,995	9,363
	<u>27,835</u>	<u>7,349</u>	<u>35,184</u>	<u>27,788</u>	<u>1,995</u>	<u>29,783</u>
<b>Grants received for core activities</b>						
Society of Sacred Heart of Jesus	-	3,000	3,000	-	-	-
Diocese of Hexham and Newcastle	222,947	-	222,947	-	-	-
Durham County Council	-	2,600	2,600	-	-	-
William Leech Foundation	-	20,000	20,000	-	20,000	20,000
Porticus Genesis	-	-	-	-	500	500
Significance – RE Minibus	-	10,785	10,785	-	-	-
Grants (assumption)	-	30,000	30,000	-	39,000	39,000
	<u>222,947</u>	<u>66,385</u>	<u>289,332</u>	<u>-</u>	<u>59,500</u>	<u>59,500</u>

# YOUTH MINISTRY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 3 Charitable activities

	School accommodation 2025 £	Room hire and other income 2025 £	Other festivals 2025 £	Total 2025 £	Total 2024 £
Retreat income	<u>410,194</u>	<u>116,202</u>	<u>180,630</u>	<u>707,026</u>	<u>312,469</u>
Analysis by fund					
Unrestricted funds	410,194	116,202	168,470	694,866	311,845
Restricted funds	-		12,160	12,160	624
	<u>410,194</u>	<u>116,202</u>	<u>180,630</u>	<u>707,026</u>	<u>312,469</u>

### 4 Other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Bar and shop income	<u>17,075</u>	<u>10,183</u>

### 5 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Costs of raising funds	20,041	10,038
Other fundraising costs	-	-
Fundraising and publicity	<u>20,041</u>	<u>10,038</u>
	<u>20,041</u>	<u>10,038</u>

# YOUTH MINISTRY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 6 Charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Staff costs	381,587	198,743
Retreat expenses	100,938	69,918
Festival and event expenses	219,520	6,826
Shop and bar purchase	9,844	-
Gap year expenses	54,693	27,599
	<u>766,582</u>	<u>303,086</u>
Share of support costs (see note 7)	306,440	393,290
	<u>1,073,022</u>	<u>696,376</u>
<b>Analysis by fund</b>		
Unrestricted funds	761,757	644,758
Restricted funds	311,264	51,618
	<u>1,073,022</u>	<u>696,376</u>

### 7 Support costs

	Support Costs 2025 £	Support Costs 2025 £
Depreciation	31,160	265,442
Management and administration	35,628	17,087
Premises and office costs	222,771	96,925
Governance costs - audit fees	8,863	2,037
Consultancy and professional fees	8,018	11,799
	<u>306,440</u>	<u>393,290</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# YOUTH MINISTRY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 9 Employees

The average monthly number of employees during the year was:

	2025	2024
Administrative staff	16	15

#### Employment costs

	2025 £	2024 £
Wages and salaries	356,155	181,002
Social security costs	20,444	15,662
Other pension costs	16,789	10,017
	<u>393,388</u>	<u>206,681</u>

During the year, the amount paid to key management totalled £39,375 (2024: £54,922).

There were no employees whose annual remuneration was more than £60,000.

#### 10 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computers £	Asset under Construction £	Total £
<b>Cost</b>					
At 1 April 2024	-	31,559	122,416	96,434	250,409
Additions	1,194	857	5,989	7,420	15,460
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2025	<u>1,194</u>	<u>32,416</u>	<u>128,405</u>	<u>103,854</u>	<u>265,869</u>
<b>Depreciation and impairment</b>					
At 1 April 2024	-	26,495	60,605	-	87,100
Depreciation charge in the year	50	2,095	29,017	-	31,162
Depreciation on disposal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2025	<u>50</u>	<u>28,590</u>	<u>89,622</u>	<u>-</u>	<u>118,262</u>
Balance at 31 March 2025	<u>1,144</u>	<u>3,826</u>	<u>38,783</u>	<u>103,854</u>	<u>147,607</u>
Balance at 31 March 2024	<u>-</u>	<u>5,064</u>	<u>61,811</u>	<u>96,434</u>	<u>163,309</u>

# YOUTH MINISTRY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

---

11 Debtors	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	72,748	64,621
Prepayments and accrued income	1,265,134	1,261,875
Other debtor	-	3,794
	<u>1,337,882</u>	<u>1,330,290</u>

Included within debtors due within one year is an amount of £1,244,833 (2024: £1,224,833) owed in relation to accrued income. The income is expected to be provided within 12 months of the balance sheet date.

12 Creditors: amounts falling due within one year	2025 £	2024 £
Other taxation and social security	5,040	6,305
Trade creditors	223,720	15,456
Other creditors	-	-
Accruals and deferred income	52,458	259,248
	<u>281,218</u>	<u>281,009</u>

Included in accrued expenses is deferred income totalling £223,700 (2024: £259,248) which represents incoming resources for which the related services have yet to be provided. The services are expected to be provided within 12 months of the balance sheet date.

# YOUTH MINISTRY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Chapel fund	14,412	-	-	(14,412)	-
Grotto fund	59,092	-	(1,770)	-	57,322
Team Training fund	4,484	-	(1,008)	-	3,476
Awards fund	6,221	5,633	(6,131)	(5,104)	619
Genesis Trust	500	-	(500)	-	-
Connectedness 2-Interaction fund	5,061	-	-	(5,061)	-
Kroch Foundation fund	1,115	-	-	-	1,115
significance fund	1,208,703	1,716	(230,661)	-	979,758
significance fund - Minibus	-	10,785	(7,406)	-	3,379
Porticus	146,877	-	(2,597)	-	144,280
Sacred Hearts	-	3,000	(1,593)	-	1,407
DDC Tree Fund	(960)	2,600	(1,921)	-	(281)
Assumption Legacy	13,145	30,000	(43,091)	2,790	2,844
Lourdes Pilgrimage	-	12,160	-	-	12,160
William Leech	14,766	20,000	(14,587)	(3,769)	16,410
	1,473,416	85,894	(311,265)	(25,556)	1,222,489

#### Chapel fund

This fund represents donations received to fund the build and repairs of the chapel.

#### Grotto fund

This fund represents donations received to fund the build of the new grotto.

#### Team training fund

This fund represents donations received for providing team training which had not been possible during the pandemic.

#### Awards fund

This fund represents donations received for the Pope John Paul II awards.

#### Connectedness 2 - Interaction fund

This fund represents monies received from The William Leech Foundation for the support of the "Connectedness 2" project.

#### Koch Foundation fund

This fund represents monies received from The Koch Foundation for the "To support a Youth Ministry" project.

#### Significance fund

This fund represents monies received from the Significance Trust to contribute to modernising and developing the facilities at the Emmaus Youth Village.

#### Porticus

This represents a grant to support an audit of safeguarding with the charity as well as funding of salary for a safeguarding post.

#### DCC Tree Fund

This is a grant to plant trees on the site as Durham County Council's woodland revival project.

#### Assumption Legacy

This fund is to support the YMT internship, living expenses, training and resources.

#### William Leech

This fund is to support YMT internship, staff training and IT upgrades

# YOUTH MINISTRY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

### 13 Restricted funds

(Continued)

#### Transfer between funds

The transfer between restricted and unrestricted funds represents capital expenditure in the year funded by the Significance Fund.

### 14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2024 £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Capital asset fund	3,266	-	-	3,266
	3,266	-	-	3,266

### 15 Analysis of net assets between funds

	Unrestricted funds  2025 £	Restricted funds  2025 £	Total Unrestricted funds  2025 £	Restricted funds  2024 £	Total  2024 £
Fund balances at 31 March 2025 are represented by:					
Tangible assets	147,607	-	147,607	163,309	163,309
Current assets/(liabilities)	64,251	1,222,489	1,286,740	(158,403)	1,315,013
Long term liabilities		-	-	-	-
	211,858	1,222,489	1,434,347	4,906	1,478,322

### 16 Cash generated from operations

	2025 £	2024 £
Surplus (deficit) for the year	(43,975)	(294,239)
Adjusted for :		
Investment income	(471)	(240)
Depreciation	31,160	324,705
Decrease in stocks	-	23,396
(Increase)/decrease in debtors	(4,333)	156,984
Increase in creditors	38,286	41,295
Cash generated for operations	20,667	251,901



# YOUTH MINISTRY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

---

### 17 Analysis of changes in net funds

	At 1 April 2024 £	Cash Flow £	At 31 March 2025 £
Cash at bank and in hand	265,732	(35,656)	230,076

### 18 Related party transactions

The Diocese of Hexham and Newcastle is identified as a member of the Trust.

The activities of the Trust are run through properties owned by the Diocese of Hexham and Newcastle. No rent is charged to the Trust for the use of these facilities.

During the year, there was income received from the Diocese of Hexham and Newcastle totalling a £223,000 (2024: £185,000) in grant funding towards the general running costs.

**YOUTH MINISTRY TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2025**

***Prior financial year***

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b><u>Income and endowments from:</u></b>				
Donations and legacies	2	27,788	61,495	89,283
Charitable activities	3	312,469	-	312,469
Other trading activities	4	10,183	-	10,183
Investments		240	-	240
Other income		-	-	-
<b>Total income</b>		<b>350,680</b>	<b>61,495</b>	<b>412,175</b>
<b><u>Expenditure on:</u></b>				
Raising funds	5	10,038	-	10,038
Charitable activities	6	644,758	51,618	696,376
<b>Total expenditure</b>		<b>654,796</b>	<b>51,618</b>	<b>706,414</b>
<b>Net (expenditure)/income before transfers</b>		<b>(304,116)</b>	<b>9,877</b>	<b>(294,239)</b>
Gross transfers between funds		-	-	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>(304,116)</b>	<b>9,877</b>	<b>(294,239)</b>
Fund balances at 1 September 2023		<b>309,022</b>	<b>1,463,539</b>	<b>1,772,561</b>
<b>Fund balances at 31 March 2024</b>		<b>4,906</b>	<b>1,473,416</b>	<b>1,478,322</b>