

YOUTH MINISTRY TRUST

England & Wales · Charity number 1146158

Details

Other names	YMT; YMT LIMITED; DIOCESAN YOUTH SERVICE; YOUTH MINISTRY TEAM
Status	Registered
Legal form	Charitable company
Company number	07937704
Registered	2012-02-29
Register	View on the Charity Commission register

Contact

Address	71 Highbury Jesmond Newcastle Upon Tyne NE2 3LN
Phone	01912815769
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Website	www.ymt.org

Activities

Objects: 1. THE ADVANCEMENT OF THE ROMAN CATHOLIC RELIGION PARTICULARLY FOR THE BENEFIT OF YOUNG PEOPLE IN THE DIOCESE OR ELSEWHERE BY SUCH MEANS AS THE TRUSTEES THINK FIT AND THE PROVISION OF CHARITABLE SUPPORT OR SERVICES (WHETHER IN THE DIOCESE OR ELSEWHERE) IN FURTHERANCE OF THAT OBJECT.2. THE ADVANCEMENT OF THE EDUCATION OF THE PUBLIC AND ESPECIALLY YOUNG PEOPLE IN ACCORDANCE WITH THE PRINCIPLES AND DOCTRINES OF THE ROMAN CATHOLIC RELIGION PARTICULARLY BY THE PROVISION AND SUPPORT OF SCHOOLS AND OTHER EDUCATIONAL ESTABLISHMENTS (IN THE DIOCESE OR ELSEWHERE) AND THE PROVISION OF FACILITIES FOR THE EDUCATION OF THE PUBLIC AND ESPECIALLY YOUNG PEOPLE AS THE TRUSTEES SHALL FROM TIME TO TIME THINK FIT.3. SUCH OTHER INCIDENTAL, ANCILLARY OR ASSOCIATED CHARITABLE PURPOSES FOR THE BENEFIT OF THE PUBLIC AND ESPECIALLY YOUNG PEOPLE AS THE TRUSTEES FROM TIME TO TIME DECIDE. AND IN FURTHERING THE OBJECTS, THE TRUSTEES SHALL HAVE DUE REGARD TO THE STATEMENT OF ETHOS AND CULTURE SET OUT IN THE SCHEDULE TO THESE ARTICLES.

Activities: # Providing a range of residential experiences for school students at our Allensford Lodge Youth Village#Going out into schools, parishes and elsewhere to provide experiences nearer home#Working with

teachers, priests, and families to promote and develop experiences#Seeking additional income streams through appeals for support and creating a broader user base.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- Darlington
- Durham
- Gateshead
- Hartlepool
- Newcastle Upon Tyne City
- North Tyneside
- Northumberland
- South Tyneside
- Stockton-on-tees
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,049,088	£1,093,063	£1,434,347	16
2024-03-31	£412,175	£706,414	-	-
2023-08-31	£1,061,503	£792,227	£1,772,561	13
2022-08-31	£2,206,103	£612,329	£1,503,285	9
2021-08-31	£429,952	£326,943	-	-

Trustees

Name	Role	Appointed
Carol LAWRENCE		2023-05-28
Catherine Margaret CRAIG		2024-05-01
Dame Maura REGAN		2021-07-14
Dr Seamus Gerard O'NEILL		2021-12-01
Elspeth Fiona Gordon STANDFIELD		2024-05-01
MR MICHAEL HOWARD		2012-02-09
Rev Marc Lyden-Smith		2021-09-23
Rev Mark Anthony MILLWARD		2023-07-01
Sister Josepha Kathleen Matthews		2021-07-14
Timothy Paul DILLON		2026-04-24

YOUTH MINISTRY TRUST

England & Wales - Charity number 1146158

Accounts

Charity registration number 1146158

Company registration number 07937704 (England and Wales)

YOUTH MINISTRY TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

YOUTH MINISTRY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr W M Howard	
	Dame M Regan	
	Sr K Matthews	
	Dr S O'Neill	
	Fr M Lyden-Smith	
	Ms C Lawrence	
	Mr E M Donnelly	
	Rev M A Millward	(Appointed 1 May 2024)
	Ms E F Standfield	(Appointed 1 May 2024)
	Ms C M Craig	
Secretary	Ms E F Standfield	
Charity number	1146158	
Company number	07937704	
Registered office	Emmaus Village Pemberton Road Allensford Consett County Durham England DH8 9BA	
Auditors	HaysMac LLP 10 Queen Street Place London EC4R 1AG	

YOUTH MINISTRY TRUST

CONTENTS

	Page
Trustees' report	1 - 7
Auditor's report	8
Statement of financial activities	9
Balance sheet	10
Statement of Cash flow	11
Notes to the financial statements	12 - 22

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objects and activities

The Youth Ministry Trust (YMT) Charity has two Objects:

- The advancement of the Roman Catholic religion particularly for the benefit of young people in the Diocese, or elsewhere, by such means as the Trustees think fit, and the provision of charitable support or services (whether in the Diocese or elsewhere) in furtherance of that object
- The advancement of the education of the public and especially young people in accordance with the principles and doctrines of the Roman Catholic religion particularly by the provision and support of schools and other educational establishments (in the Diocese and elsewhere) and the provision of facilities for the education of the public and especially young people as the Trustees shall from time to time think fit; and
- Such other incidental, ancillary or associated charitable purposes for the benefit of the public and especially young people as the Trustees from time to time decide.

The principal activity streams which deliver our Objects are:

1. Direct delivery of services to young people

- Residential Retreats: Delivered at near full capacity at the Emmaus Youth Village, with most programmes lasting 2.5 days. Over 10,000 young people participated in retreats, mission days, or festival events during the year.
- Festival Fortnight: A two-week summer celebration for primary and secondary students held in July 2024, welcoming more than 4,000 participants under the theme Fear Less, Hope More.
- In the summer of 2024, the Youth Ministry Trust led the Youth Section of the Diocesan Pilgrimage to Lourdes for the first time since COVID. A group of 45 young people took part, accompanied by staff and volunteers. For many, it was their first experience of pilgrimage, and by the end of the week they had become genuine witnesses to their faith, inspired and equipped to serve as trained leaders for future pilgrimages. The pilgrimage was widely regarded as a great success and a moment of renewal for youth participation in the Diocese. In the summer of 2025, the YMT coordinated the Youth Section of the Diocesan Pilgrimage, accompanying 55 young people and 15 staff and interns in service to assisted pilgrims.
- The Source: A series of cathedral evenings combining prayer, music, reflection, and Eucharistic Adoration, led by Bishop Stephen and supported by YMT interns and volunteers.
- Flame Conference 2025: Around 900 young people from the Diocese attended Wembley Arena for this national event, joining over 10,000 participants from across the UK.
- Faith in Action Award: More than 50 primary schools and 8 secondary schools participated in this national award, encouraging young people to live out faith through service and reflection.
- Pope St John Paul II Award: A significant achievement this year, with around 150 young people receiving awards in 2024 and over 160 due to receive them in 2026. The new online registration system has simplified administration and increased engagement.
- Confirmation Support: The YMT continues seek new ways to support catechists and parishes preparing young people for Confirmation through retreats, leadership formation, and diocesan resources.

2. Supporting others who support young people

- Co-workers: The YMT continues to support adults working with young people in schools and parishes, offering training, mentoring, and formation resources.
- Youth Ministry Collaboration: Ongoing collaboration with Diocesan education and formation teams ensures alignment with the RE Directory and Prayer and Liturgy guidance.
- Diocesan Youth Council: Re-established in 2025, bringing together young representatives from across the Diocese to provide leadership, peer formation, and practical involvement in diocesan initiatives such as Youth Sunday and parish outreach.

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

3. Building capacity to provide support for young people

- Gap Year Formation Programme: The YMT Internship Programme continues to form young leaders through a year-long residential experience combining community life, ministry, and accredited formation. Seven interns were appointed in 2024–25, drawn from the UK, Uganda, and the Philippines.
- Young Educators Retreat: Formation opportunities continue for Catholic teachers and leaders, enabling them to reflect, renew, and build confidence in sharing faith with young people.
- Training and Formation: Interns and volunteers received safeguarding, first aid, mental health awareness, autism awareness, and ministry training through partnerships with Clennell Education Solutions and the Diocese of Hexham and Newcastle.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Use of volunteers

The Youth Ministry Trust is supported by a dedicated team of young adult volunteers, many of whom commit to a residential year of community life and ministry at the Emmaus Youth Village.

During the year, seven interns lived and worked full-time with YMT, recruited both locally and internationally. They supported retreats, parish missions, festivals, and diocesan events. Alongside them, five adult volunteers contributed to music, liturgy, hospitality, and administration, providing valuable leadership and experience.

All volunteers are trained in safeguarding and work under the supervision of the Chief Executive, who was appointed to this role in May 2025, and with support from the Diocesan Safeguarding Team. Their witness, faith, and energy are essential to the YMT's mission of evangelisation and service.

Achievements and performance

The period has been one of strong growth, renewed collaboration with the Diocese, and continued recovery in ministry engagement following the pandemic.

Over the course of the year, more than 10,000 young people participated in YMT led retreats, festivals, missions, and events.

The summer 2024 Festival Fortnight drew over 4,000 pupils from schools across the Diocese, with liturgies and workshops focused on hope, discipleship, and joyful faith.

Lourdes Pilgrimage. In the summer of 2024, the Youth Ministry Trust led the Youth Section of the Diocesan Pilgrimage to Lourdes for the first time since COVID. A group of 45 young people took part, accompanied by staff and volunteers. For many, it was their first experience of pilgrimage, and by the end of the week they had become genuine witnesses to their faith, inspired and equipped to serve as trained leaders for future pilgrimages. The pilgrimage was widely regarded as a great success and a moment of renewal for youth participation in the Diocese. The Lourdes 2025 Pilgrimage was also a major success, with 55 young pilgrims serving assisted pilgrims and representing the Diocese with faith and maturity.

In March 2025, nearly 900 young people travelled to Wembley Arena for the Flame Conference, a visible sign of unity and evangelisation among the young Church.

Through the Faith in Action and John Paul II Awards, more than 300 young people have been formally recognised for their commitment to living out the Gospel in their schools and parishes.

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The internship programme continues to flourish, offering formation and experience in ministry, community living, and leadership. The presence of international interns continues to enrich the life of the Diocese and widen the YMT's global connections.

The YMT's commitment to safeguarding and pastoral care has deepened through engaging with Clennell Education Solutions and the Diocesan Safeguarding Team, embedding good practice and training across the organisation.

Operationally, the YMT has strengthened its engagement with the Diocesan HR and Finance Teams, harmonising contracts, and compliance systems. The introduction of Breathe HR and Xero Accounting will enhance governance and transparency.

The YMT continues to be a vital part of the Diocese's evangelising mission, helping young people encounter Christ, discover their vocation, and take their place in the life of the Church.

The refurbishment and site development plans for the Emmaus Youth Village are progressing well. The business cases have been agreed by the YMT Board for consideration by the Diocesan Trustees and relevant committees. These plans include improvements to accommodation, furnishings, lighting, and accessibility across the site. The major auditorium and car park project is also advancing through the Diocesan approval and procurement stages. Once approved, implementation will begin in phases to ensure minimal disruption to retreat delivery. These developments will significantly enhance the visitor experience and ensure the long-term sustainability of the Youth Village as a diocesan centre for mission and formation.

Financial review

The Trustees continue to work towards stabilising the Charity's financial position and achieving a retained surplus on unrestricted reserves. The previous period, which covered only seven months due to the transition to a new financial year-end, showed encouraging signs of recovery, supported by increased charitable activities and grant funding. This positive direction has continued into the current reporting period, which reflects a full financial year from 1 April to 31 March.

Total income for the year was £1,049,088. Income from charitable activities remained strong, particularly from school bookings and residential retreats. A grant of £223,000 from the Diocese of Hexham and Newcastle (DHN) provided a significant contribution to the Charity's financial position.

However, inflation continues to present challenges, particularly in relation to rising costs of utilities, foodstuffs, and staffing. Recruitment and pay pressures remain ongoing concerns.

Expenditure totalling £1,093,063 has also been incurred in relation to the proposed new build project. Plans were submitted to the local authority and planning permission was granted in early 2024, marking a key milestone in the Charity's development strategy.

Going concern

The Trustees have performed an assessment of the Trust's ability to continue as a going concern, by reference to forecasts and working capital requirements for a period of 12 months from the date of approval of these financial statements. The Trustees are satisfied that the going concern basis of preparation for these financial statements is appropriate.

Reserves policy

The trust as a not-for-profit organisation has not created to date, any major free reserves. Post covid and with Bishop Stephen being appointed, YMT are reviewing their structure and relationship with DHN. Nearly all of YMT reserves are restricted and the trustees continue to work towards creating free reserves. The trustees hope to align themselves with DHN policies and want to increase their free reserves to cover a reasonable period of trading.

Principal funding sources

The principal sources of funding for the Trust are donations from the Diocese and the general public, income from fundraising activities, income generated from overnight accommodation and going out into schools and parishes to deliver the objectives of the Trust.

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Risk management

The Trust has adopted a risk management strategy evidenced through the development of a Risk Register which is reviewed at meetings of the Finance Committee as well as at the Board.

Risks are categorised in one of seven areas: strategic, operational, reputational, financial, physical, people, and regulatory.

Risk Appetite is the term used to determine the amount of risk that is appropriate for the Trust. Risks are considered on an individual basis using a risk model to determine the impact and likelihood of a potential risk and the appropriate response to the outcome of measuring each risk.

Financial risk management policy

The Trust's principal financial instruments comprise cash and cash equivalents. Other financial assets and liabilities, such as trade creditors and trade debtors, arise directly from the Trust's operating activities.

The main risks associated with the Trust's financial assets and liabilities are set out below. The Trust does not undertake any hedging activity and any significant financial risks are addressed on a case-by-case basis.

Interest rate risk

The Trust invests surplus cash in floating rate interest yielding bank accounts, therefore financial assets, interest income and cash flows can be affected by movements in interest rates. However, the Trustees do not consider there to be any significant exposure. The Trust has no bank borrowings.

Price risk

There is no significant exposure to changes in the carrying value of financial liabilities.

Credit risk

The Trust's policy is aimed at minimising such losses. Individual exposures and overdue debts are monitored with customers to ensure that the Trust's exposure to bad debts is not significant.

Liquidity risk

The Trust aims to mitigate liquidity risk by managing cash generated by its operations. Flexibility is maintained by retaining surplus cash in readily accessible bank deposit accounts. Limits on spending authority are in place.

Foreign currency risk

There are minimal transactions in foreign currency. As a result, no hedging activity is undertaken to mitigate this risk.

Investment policy

The Trust ensures that any investment strategy it adopts does not put at adverse risk any of the assets it is responsible for.

Funds are placed on deposit at the highest possible interest rates, consistent with cash flow requirements.

Plans for future periods

Following the appointment of Bishop Stephen as the Bishop of Hexham and Newcastle, the YMT is now on a sure footing as the youth ministry of the Diocese.

Work continues on the capital projects, with generous support from a number of funders, whilst the Diocese has committed to purchasing additional land adjacent to the Emmaus Village to enable the YMT expand its outreach and increase its impact.

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Governing document

The Trust is a charitable company limited by guarantee and was incorporated on 6 February 2012. It is governed by Articles of Association as adopted on 6 February 2012.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr W M Howard
Dame M Regan
Sr K Matthews
Dr S O'Neill
Reverend M Lyden-Smith
Ms C Lawrence
Mr E M Donnelly
Rev M A Millward
Ms E F Standfield (Appointed 1 May 2024)
Ms C M Craig (Appointed 1 May 2024)

Recruitment and appointment of new Trustees

From time to time it is necessary for the Trust to recruit new Trustees to replace those that have either resigned during their term of office, or by way of anticipating planned retirements after the completion of either a single term of three years, or a period of six years, being two terms of three years. Trustees may, at the discretion of the Chair of the YMT Board and in agreement with the Diocesan Bishop, have their term of office extended.

When a vacancy occurs, the Board will determine the mix of skills and experience needed so as to ensure a fully functioning team of Trustees and will seek to identify individuals who appear to have the qualities and interest in what we do. Although not strictly a public appointment, when setting out the essential requirements of potential Trustees, the Trust chooses to make known that it expects appointees to follow the seven principles of public life as defined by the Committee on Standards in Public Life. After fair assessment by a panel of the Board, a proposed applicant is recommended to the Bishop for appointment.

Organisational structure

The YMT is a registered Charity and a Company Limited by Guarantee. The Diocese of Hexham and Newcastle is the defined Member under the Articles of Association. The Bishop appoints Trustees including the Chair of the Board and has a controlling role in the appointment of leadership staff. He is thus identified as a Person of Significant Control under Company Law. The Board composition is detailed in the Articles of Association to include at least two members who are also Directors/Trustees of the Diocese of Hexham and Newcastle (registered company co. no. 7732977, registered charity no.1143450), and meetings are only quorate when at least one of those Board members is present.

The role of the Board is summarised as being responsible for managing the resources, regulation, risk, reputation and resilience of the charity. Trustees are appointed for a three-year term with new Trustees being identified for consideration by the Bishop either when a vacancy arises or when a need for additional skills is identified. Trustees are appointed for a three-year term.

The composition of the Board is such that it includes representatives of key stakeholders and people appointed for the expertise and experience they can bring. The Board sets the strategic direction and identifies the policies required of the Company which are then delivered through the Chief Executive Officer who attends Board meetings.

Trustees have developed and implemented a governance structure using Board Committees in the areas of HR, Finance and Property. A Business Plan and Budget is prepared for review and approval by the YMT Board and the Chief Executive Officer prepares a paper for quarterly meetings of the Board of Diocese of Hexham and Newcastle.

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Induction and training of new trustees

The induction and training of Trustees is the responsibility of the Chairman and is arranged on an individual or collective basis as appropriate. The Board of Trustees has recently approved the introduction of formal training sessions for the Board as a whole, and one-to-one appraisals for the Chief Executive Officer undertaken by the Chairman. Trustees of the YMT will receive both general and safeguarding training in December 2025.

Statement of Trustees' responsibilities

The Trustees, who are also the Directors of Youth Ministry Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the Charitable Company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The Trustees' Report was approved by the Board of Trustees.



Ms E F Standfield **Trustee**

04/12/2025

YOUTH MINISTRY TRUST

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF THE YOUTH MINISTRY TRUST

Opinion

We have audited the financial statements of the Youth Ministry Trust for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

YOUTH MINISTRY TRUST

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF THE YOUTH MINISTRY TRUST (continued)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (which includes the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Annual Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (which incorporates the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to Cannon Law, GDPR and Health and Safety regulation, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as include the Companies Act 2006 and the Charities Act 2011, and consider other factors such as payroll tax.

YOUTH MINISTRY TRUST

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF THE YOUTH MINISTRY TRUST (continued)

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to estimation uncertainty and manual accounting journals. Audit procedures performed by the engagement team included:

- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals, in particular journal entries posted with unusual account combinations, postings by unusual users or with unusual descriptions; and
- Challenging assumptions and judgements made by management in their critical accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Adam Halsey (Senior Statutory Auditor)
For and on behalf of HaysMac LLP, Statutory Auditor
10 Queen Street Place
London
EC4R 1AG

Date: 23/12/2025

YOUTH MINISTRY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds 2025	Restricted Funds 2025	Total 2025	Total 2024
<u>Income from:</u>					
Donations and legacies	2	250,782	73,734	324,516	89,283
Charitable activities	3	694,866	12,160	707,026	312,469
Other trading activities	4	17,075	-	17,075	10,183
Investments		471	-	471	240
Total Income		963,194	85,894	1,049,088	412,175
<u>Expenditure on:</u>					
Raising funds	5	20,041	-	20,041	10,038
Charitable activities	6	761,757	311,265	1,073,022	696,376
Total Expenditure		781,798	311,265	1,093,063	706,414
Net income/(expenditure) before transfers		181,396	(225,371)	(43,975)	(294,239)
Transfers between funds		25,556	(25,556)	-	-
Net movement in funds		206,952	(250,927)	(43,975)	(294,239)
Fund balances at 1 April 2024		4,906	1,473,416	1,478,322	1,772,561
Fund balances at 31 March 2025		211,858	1,222,489	1,434,347	1,478,322

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

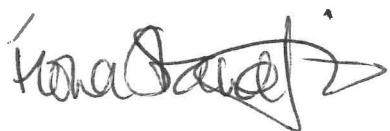
YOUTH MINISTRY TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	10		147,607		163,309
Current assets					
Debtors	11	1,337,882		1,330,290	
Cash at bank and in hand		230,076		265,732	
		1,567,958		1,596,022	
Creditors: amounts falling due within one year	12	(281,218)		(281,009)	
Net current assets			1,286,740		1,315,013
Total assets less current liabilities			1,434,347		1,478,322
Creditors: amounts falling due after more than one year			-		-
Net assets			1,434,347		1,478,322
Income funds					
Restricted funds	13		1,222,489		1,473,416
Unrestricted funds					
Designated funds	14	3,266		3,266	
General unrestricted funds		208,592		1,640	
			211,858		4,906
			1,434,347		1,478,322

The financial statements were approved by the Trustees on 4th December 2025



Ms E F G Standfield
Trustee

Company registration number 07937704

YOUTH MINISTRY TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	18		(20,667)		251,901
Investing activities					
Purchase of tangible fixed assets		(15,460)		(107,337)	
Proceeds from disposal of tangible fixed assets		-		-	
Investment income received		471		240	
Net cash used in investing activities			(14,989)		(107,097)
Financing activities					
Repayment of borrowings		-		-	
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			(35,656)		144,804
Cash and cash equivalents at beginning of year			265,732		120,928
Cash and cash equivalents at end of year			230,076		265,732

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Youth Ministry Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Emmaus Village, Pemberton Road, Allensford, Consett, County Durham, DH8 9BA, England.

1.1 Accounting convention

Youth Ministry Trust meets the definition of a public benefit entity entry under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The company has applied the following accounting policies:

1.2 Going concern

The financial statements have been prepared on a going concern basis following the guarantee of continued financial support from Diocese of Hexham and Newcastle. The Trustees have considered a period of 12 months from the balance sheet date and consider no further disclosures relating to the charity's ability to continue as a going concern need to be made.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	4% to 25% straight line
Fixtures and fittings	20% to 25% straight line
Computers	10% to 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

Fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying amount of such assets may not be recoverable. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared against its carrying amount. Where the estimated recoverable amount is lower, an impairment loss is recognised immediately in profit and loss.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Taxation

As a charity, the company is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Debtors and creditors

Trade debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted	Total funds
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and gifts	27,835	7,349	35,184	27,788	1,995	29,783
Grants	222,947	66,385	289,332	-	59,500	59,500
	<u>250,782</u>	<u>73,734</u>	<u>324,516</u>	<u>27,788</u>	<u>61,495</u>	<u>89,283</u>
Donations and gifts						
Donations	8,183	1,716	9,899	20,420	-	20,420
Youth Sunday	18,242	-	18,242	-	-	-
JPII donations	1,410	-	1,410	-	-	-
Pope John Paul II Awards	-	1,155	1,155	-	-	-
Awards Fund	-	330	330	-	-	-
Faith in Action	-	4,148	4,148	-	-	-
Other	-	-	-	7,368	1,995	9,363
	<u>27,835</u>	<u>7,349</u>	<u>35,184</u>	<u>27,788</u>	<u>1,995</u>	<u>29,783</u>
Grants received for core activities						
Society of Sacred Heart of Jesus	-	3,000	3,000	-	-	-
Diocese of Hexham and Newcastle	222,947	-	222,947	-	-	-
Durham County Council	-	2,600	2,600	-	-	-
William Leech Foundation	-	20,000	20,000	-	20,000	20,000
Porticus Genesis	-	-	-	-	500	500
Significance – RE Minibus	-	10,785	10,785	-	-	-
Grants (assumption)	-	30,000	30,000	-	39,000	39,000
	<u>222,947</u>	<u>66,385</u>	<u>289,332</u>	<u>-</u>	<u>59,500</u>	<u>59,500</u>

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Charitable activities

	School accommodation 2025 £	Room hire and other income 2025 £	Other festivals 2025 £	Total 2025 £	Total 2024 £
Retreat income	<u>410,194</u>	<u>116,202</u>	<u>180,630</u>	<u>707,026</u>	<u>312,469</u>
Analysis by fund					
Unrestricted funds	410,194	116,202	168,470	694,866	311,845
Restricted funds	-		12,160	12,160	624
	<u>410,194</u>	<u>116,202</u>	<u>180,630</u>	<u>707,026</u>	<u>312,469</u>

4 Other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Bar and shop income	<u>17,075</u>	<u>10,183</u>

5 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Costs of raising funds	20,041	10,038
Other fundraising costs	-	-
Fundraising and publicity	<u>20,041</u>	<u>10,038</u>
	<u>20,041</u>	<u>10,038</u>

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Staff costs	381,587	198,743
Retreat expenses	100,938	69,918
Festival and event expenses	219,520	6,826
Shop and bar purchase	9,844	-
Gap year expenses	54,693	27,599
	<u>766,582</u>	<u>303,086</u>
Share of support costs (see note 7)	306,440	393,290
	<u>1,073,022</u>	<u>696,376</u>
Analysis by fund		
Unrestricted funds	761,757	644,758
Restricted funds	311,264	51,618
	<u>1,073,022</u>	<u>696,376</u>

7 Support costs

	Support Costs 2025 £	Support Costs 2025 £
Depreciation	31,160	265,442
Management and administration	35,628	17,087
Premises and office costs	222,771	96,925
Governance costs - audit fees	8,863	2,037
Consultancy and professional fees	8,018	11,799
	<u>306,440</u>	<u>393,290</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Employees

The average monthly number of employees during the year was:

	2025	2024
Administrative staff	16	15

Employment costs

	2025 £	2024 £
Wages and salaries	356,155	181,002
Social security costs	20,444	15,662
Other pension costs	16,789	10,017
	<u>393,388</u>	<u>206,681</u>

During the year, the amount paid to key management totalled £39,375 (2024: £54,922).

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computers £	Asset under Construction £	Total £
Cost					
At 1 April 2024	-	31,559	122,416	96,434	250,409
Additions	1,194	857	5,989	7,420	15,460
Disposals	-	-	-	-	-
At 31 March 2025	<u>1,194</u>	<u>32,416</u>	<u>128,405</u>	<u>103,854</u>	<u>265,869</u>
Depreciation and impairment					
At 1 April 2024	-	26,495	60,605	-	87,100
Depreciation charge in the year	50	2,095	29,017	-	31,162
Depreciation on disposal	-	-	-	-	-
At 31 March 2025	<u>50</u>	<u>28,590</u>	<u>89,622</u>	<u>-</u>	<u>118,262</u>
Balance at 31 March 2025	<u>1,144</u>	<u>3,826</u>	<u>38,783</u>	<u>103,854</u>	<u>147,607</u>
Balance at 31 March 2024	<u>-</u>	<u>5,064</u>	<u>61,811</u>	<u>96,434</u>	<u>163,309</u>

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Debtors	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	72,748	64,621
Prepayments and accrued income	1,265,134	1,261,875
Other debtor	-	3,794
	<u>1,337,882</u>	<u>1,330,290</u>

Included within debtors due within one year is an amount of £1,244,833 (2024: £1,224,833) owed in relation to accrued income. The income is expected to be provided within 12 months of the balance sheet date.

12 Creditors: amounts falling due within one year	2025 £	2024 £
Other taxation and social security	5,040	6,305
Trade creditors	223,720	15,456
Other creditors	-	-
Accruals and deferred income	52,458	259,248
	<u>281,218</u>	<u>281,009</u>

Included in accrued expenses is deferred income totalling £223,700 (2024: £259,248) which represents incoming resources for which the related services have yet to be provided. The services are expected to be provided within 12 months of the balance sheet date.

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Chapel fund	14,412	-	-	(14,412)	-
Grotto fund	59,092	-	(1,770)	-	57,322
Team Training fund	4,484	-	(1,008)	-	3,476
Awards fund	6,221	5,633	(6,131)	(5,104)	619
Genesis Trust	500	-	(500)	-	-
Connectedness 2-Interaction fund	5,061	-	-	(5,061)	-
Kroch Foundation fund	1,115	-	-	-	1,115
significance fund	1,208,703	1,716	(230,661)	-	979,758
significance fund - Minibus	-	10,785	(7,406)	-	3,379
Porticus	146,877	-	(2,597)	-	144,280
Sacred Hearts	-	3,000	(1,593)	-	1,407
DDC Tree Fund	(960)	2,600	(1,921)	-	(281)
Assumption Legacy	13,145	30,000	(43,091)	2,790	2,844
Lourdes Pilgrimage	-	12,160	-	-	12,160
William Leech	14,766	20,000	(14,587)	(3,769)	16,410
	1,473,416	85,894	(311,265)	(25,556)	1,222,489

Chapel fund

This fund represents donations received to fund the build and repairs of the chapel.

Grotto fund

This fund represents donations received to fund the build of the new grotto.

Team training fund

This fund represents donations received for providing team training which had not been possible during the pandemic.

Awards fund

This fund represents donations received for the Pope John Paul II awards.

Connectedness 2 - Interaction fund

This fund represents monies received from The William Leech Foundation for the support of the "Connectedness 2" project.

Koch Foundation fund

This fund represents monies received from The Koch Foundation for the "To support a Youth Ministry" project.

Significance fund

This fund represents monies received from the Significance Trust to contribute to modernising and developing the facilities at the Emmaus Youth Village.

Porticus

This represents a grant to support an audit of safeguarding with the charity as well as funding of salary for a safeguarding post.

DCC Tree Fund

This is a grant to plant trees on the site as Durham County Council's woodland revival project.

Assumption Legacy

This fund is to support the YMT internship, living expenses, training and resources.

William Leech

This fund is to support YMT internship, staff training and IT upgrades

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Restricted funds

(Continued)

Transfer between funds

The transfer between restricted and unrestricted funds represents capital expenditure in the year funded by the Significance Fund.

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2024 £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Capital asset fund	3,266	-	-	3,266
	3,266	-	-	3,266

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £
Fund balances at 31 March 2025 are represented by:					
Tangible assets	147,607	-	147,607	163,309	163,309
Current assets/(liabilities)	64,251	1,222,489	1,286,740	(158,403)	1,315,013
Long term liabilities		-	-	-	-
	211,858	1,222,489	1,434,347	4,906	1,478,322

16 Cash generated from operations

	2025 £	2024 £
Surplus (deficit) for the year	(43,975)	(294,239)
Adjusted for :		
Investment income	(471)	(240)
Depreciation	31,160	324,705
Decrease in stocks	-	23,396
(Increase)/decrease in debtors	(4,333)	156,984
Increase in creditors	38,286	41,295
Cash generated for operations	20,667	251,901

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Analysis of changes in net funds

	At 1 April 2024 £	Cash Flow £	At 31 March 2025 £
Cash at bank and in hand	265,732	(35,656)	230,076

18 Related party transactions

The Diocese of Hexham and Newcastle is identified as a member of the Trust.

The activities of the Trust are run through properties owned by the Diocese of Hexham and Newcastle. No rent is charged to the Trust for the use of these facilities.

During the year, there was income received from the Diocese of Hexham and Newcastle totalling a £223,000 (2024: £185,000) in grant funding towards the general running costs.

YOUTH MINISTRY TRUST
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<u>Income and endowments from:</u>				
Donations and legacies	2	27,788	61,495	89,283
Charitable activities	3	312,469	-	312,469
Other trading activities	4	10,183	-	10,183
Investments		240	-	240
Other income		-	-	-
Total income		350,680	61,495	412,175
<u>Expenditure on:</u>				
Raising funds	5	10,038	-	10,038
Charitable activities	6	644,758	51,618	696,376
Total expenditure		654,796	51,618	706,414
Net (expenditure)/income before transfers		(304,116)	9,877	(294,239)
Gross transfers between funds		-	-	-
Net income/(expenditure) for the year/ Net movement in funds		(304,116)	9,877	(294,239)
Fund balances at 1 September 2023		309,022	1,463,539	1,772,561
Fund balances at 31 March 2024		4,906	1,473,416	1,478,322

YOUTH MINISTRY TRUST

England & Wales - Charity number 1146158

Accounts

Charity registration number 1146158

Company registration number 07937704 (England and Wales)

YOUTH MINISTRY TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

YOUTH MINISTRY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr WM Howard
Dame M Regan
Sr K Matthews
Dr S O'Neill
Fr M Lyden-Smith
Ms C Lawrence
Mr E M Donnelly
Rev MA Millward
Ms E F Standfield
Ms C M Craig

Secretary

Ms E F Standfield

Charity number

1146158

Company number

07937704

Registered office

Emmaus Village
Pemberton Road
Allensford
Consett
County Durham
England
DH8 9BA

**Independent
examiner**

Adam Halsey FCA DChA
HaysMac LLP
10 Queen Street Place
London
EC4R 1AG

YOUTH MINISTRY TRUST

CONTENTS

	Page
Trustees' report	1 - 7
Independent Examiner's report	8
Statement of financial activities	9
Balance sheet	10
Statement of Cash flow	11
Notes to the financial statements	12 - 23

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the period ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The YMT charity has two objectives:

- The advancement of the Roman Catholic religion particularly for the benefit of young people in the Diocese, or elsewhere, by such means as the Trustees think fit, and the provision of charitable support or services (whether in the Diocese or elsewhere) in furtherance of that object
- The advancement of the education of the public and especially young people in accordance with the principles and doctrines of the Roman Catholic religion particularly by the provision and support of schools and other educational establishments (in the Diocese and elsewhere) and the provision of facilities for the education of the public and especially young people as the Trustees shall from time to time think fit; and
- Such other incidental, ancillary or associated charitable purposes for the benefit of the public and especially young people as the Trustees from time to time decide.

The principal activity streams which deliver our objectives are:

1. Direct delivery of services to young people

- Residential retreats – delivered at almost full capacity with the majority 2.5 days in length
- Festival Fortnight – a summertime experience for primary and secondary students
- World Youth Day – locally delivered programme in support of Vatican led World-wide action
- The Source – an evening event of prayer, spiritual leadership, reflection, music and socialising
- Faith in Action Award – a national programme which challenges young people to be pro-active in their schools, parishes and wider community
- Pope John Paul II Award – an international programme which accredits commitment to a faith community linked to social awareness projects
- Flame – a high-profile event based in Wembley Arena with over 10,000 young participants
- Confirmation – YMT provides support for catechists and the young people they are preparing for this sacrament.

2. Supporting others who support young people

- Co-workers – supporting adults in parishes and schools leading youth ministry in local areas
- Support of Youth Ministry Co-Ordinators – by providing resources, development and networking

3. Building capacity to provide support for young people

- Gap Year Formation Programme – providing accredited personal, spiritual and experiential growth for those who commit to a year-long volunteering commitment
- Young Educators Retreat – the opportunity for educators to replenish their energies in supporting young Catholics
- Catholic Certificate for Religious Studies – Youth Ministry Module, which supports the theology, principles and goals of youth ministry

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Use of volunteers

The YMT is supported by young volunteers aged 18 plus, including some who commit to a 'Gap Year' residential experience as interns based at the Emmaus Village. They are recruited both locally and from across the World and currently there are four interns living and working with the Emmaus Youth Village and the schools and parishes of the Diocese. In addition, there are some ten adult volunteers who take on aspects of leadership and delivery overseen by the Director of Youth Ministry, Tony Lawless, and the members of his team. It should be noted that at the time of writing Tony Lawless has stepped away from his role at the YMT. Trustees will shortly be recruiting to this vacancy

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

Achievements and performance

The YMT planned and organised both its work at the Emmaus Village and across the Diocese to optimise the opportunities to engage with young people, as well as organising the Youth Section of the Diocesan Lourdes Pilgrimage which took place in the summer of 2024.

Across the period ending 31 March 2024 over 4,000 children enjoyed residential retreats at the Emmaus Village, whilst in July 2024, the charity hosted its annual Festival at the Village with over 4,000 young people attending across a two-week period.

In March the Flame Conference took place with around a thousand young people travelling from the Diocese by train and coach to the Wembley Arena. This witness of the living Church is visible testament to the charity's mission in action. Likewise, the Pope John Paul II Award, as part of the YMT's work, has provided a meaningful way for young people to actively witness to the Gospel in their communities. Alongside this, the CYMFed Faith in Action Award has also encouraged young people in the Diocese to deepen their faith through service and reflection.

The Rt Rev Stephen Wright was installed as Bishop of Hexham and Newcastle at the Cathedral Church of St Mary on 19 July 2023. Bishop Stephen has further strengthened the Trustee Board of the YMT thus bringing the YMT into a closer relationship with the Diocese whilst at the same time broadening the skills and experience of the Board.

Financial review

The Trustees continue to seek to stabilise the financial position and to move the Charity to the position of a retained surplus on its unrestricted reserves. The previous period saw that return to a positive position, due to increases in charitable activities and also grant funding, with this direction of travel continuing.

In 2024 the recommendation by the newly appointed Diocesan Auditors to consolidate the YMT accounts with those of the Diocese was approved by both the Diocesan and YMT Trustees. In doing so, the financial year for the YMT was amended to become coterminous with that of the Diocese. The financial year for the YMT is now 1 April to 31 March and as such this Trustees' Report covers a seven-month period from 1 September 2023 to 31 March 2024.

The trustees are heartened that the Schools within the Diocese continue to use the facility at the same rate as prior years and this has been the main charitable income stream for YMT. Control of costs remains a challenge, particularly given the high rate of inflation with pressures on costs of utilities and foodstuffs, as well as challenges around staff recruitment and pay. The main reason for the deficit in the 7-month period is attributed to a one off asset being classified through revenue and not capital this has been matched against the Designated fund set aside in March 2023. Plans for the proposed scheme were submitted to the local authority for approval with planning permission eventually granted in early 2024.

Going concern

The Trustees have performed an assessment of the Trust's ability to continue as a going concern, by reference to forecasts and working capital requirements for a period of 12 months from the date of approval of these financial statements. The Trustees are satisfied that the going concern basis of preparation for these financial statements is appropriate.

Reserves policy

The trust as a not-for-profit organisation has not created to date, any major free reserves. Post covid and with Bishop Stephen being appointed, YMT are reviewing their structure and relationship with DHN. Nearly all of YMT reserves are restricted and the trustees continues to work towards creating free reverses. The trustees hope to align themselves with DHN policies and want to increase their free reserves to cover a reasonable period of trading.

Principal funding sources

The principal sources of funding for the Trust are donations from the Diocese and the general public, income from fundraising activities, income generated from overnight accommodation and going out into schools and parishes to deliver the objectives of the Trust.

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

Financial risk management policy

The Trust's principal financial instruments comprise cash and cash equivalents. Other financial assets and liabilities, such as trade creditors and trade debtors, arise directly from the Trust's operating activities.

The main risks associated with the Trust's financial assets and liabilities are set out below. The Trust does not undertake any hedging activity and any significant financial risks are addressed on a case-by-case basis.

Interest rate risk

The Trust invests surplus cash in floating rate interest yielding bank accounts, therefore financial assets, interest income and cash flows can be affected by movements in interest rates. However, the Trustees do not consider there to be any significant exposure. The Trust has no bank borrowings.

Price risk

There is no significant exposure to changes in the carrying value of financial liabilities.

Credit risk

The Trust's policy is aimed at minimising such losses. Individual exposures and overdue debts are monitored with customers to ensure that the Trust's exposure to bad debts is not significant.

Liquidity risk

The Trust aims to mitigate liquidity risk by managing cash generated by its operations. Flexibility is maintained by retaining surplus cash in readily accessible bank deposit accounts. Limits on spending authority are in place.

Foreign currency risk

There are minimal transactions in foreign currency. As a result, no hedging activity is undertaken to mitigate this risk.

Investment policy

The Trust ensures that any investment strategy it adopts does not put at adverse risk any of the assets it is responsible for.

Funds are placed on deposit at the highest possible interest rates, consistent with cash flow requirements.

Plans for future periods

Following the appointment of Bishop Stephen as the Bishop of Hexham and Newcastle, the YMT is now on a sure footing as the youth ministry of the Diocese.

Work continues on the capital projects, with generous support from a number of funders, whilst the Diocese has committed to purchasing additional land adjacent to the Emmaus Village to enable the YMT expand its outreach and increase its impact.

Structure, governance and management

Governing document

The Trust is a charitable company limited by guarantee and was incorporated on 6 February 2012. It is governed by Articles of Association as adopted on 6 February 2012.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr WM Howard	
Ms DM Fox	(Resigned 31 January 2024)
Dame M Regan	
Sr K Matthews	
Mr D Leane	(Resigned 24 November 2023)
Dr S O'Neill	
Fr M Lyden-Smith	
Ms C Lawrence	(Appointed 28 May 2023)

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

Mr E M Donnelly	(Appointed 24 July 2023)
Rev M A Millward	(Appointed 1 July 2023)
Ms E F Standfield	(Appointed 1 May 2024)
Ms C M Craig	(Appointed 1 May 2024)

Recruitment and appointment of new trustees

From time to time it is necessary for the Trust to recruit new Trustees to replace those that have either resigned during their term of office, or by way of anticipating planned retirements after the completion of either a single term of three years, or a maximum period of six years, being two terms of three years.

When a vacancy occurs, the Board will determine the mix of skills and experience needed so as to ensure a fully functioning team of Trustees and will seek to identify individuals who appear to have the qualities and interest in what we do. Although not strictly a public appointment, when setting out the essential requirements of potential Trustees, the Trust chooses to make known that it expects appointees to follow the seven principles of public life as defined by the Committee on Standards in Public Life. After fair assessment by a panel of the Board, a proposed applicant is recommended to the Bishop for appointment.

Organisational structure

The Youth Ministry Trust is a registered Charity and a Company Limited by Guarantee. The Diocese of Hexham and Newcastle is the defined Member under the Articles of Association. The Bishop appoints Trustees including the Chair of the Board and has a controlling role in the appointment of leadership staff. He is thus identified as a Person of Significant Control under Company Law. The Board composition is detailed in the Articles of Association, to include at least two members who are also Directors/Trustees of the Diocese of Hexham and Newcastle (registered company co. no. 7732977, registered charity no.1143450), and meetings are only quorate when at least one of those Board members is present.

The role of the Board is summarised as being responsible for managing the resources, regulation, risk, reputation and resilience of the charity. Trustees are appointed for a three-year term with new Trustees being identified for consideration by the Bishop either when a vacancy arises or when a need for additional skills is identified. Trustees are appointed for a three-year term .

The composition of the Board is such that it includes representatives of key stakeholders and people appointed for the expertise and experience they can bring. The Board sets the strategic direction and identifies the policies required of the Company which are then delivered by the senior management team with the leaders attending Board meetings.

An annual Business Plan and Budget is prepared for review and approval by the Board of the Diocese of Hexham and Newcastle with interim termly reports provided.

Induction and training of new trustees

The induction and training of Trustees is the responsibility of the Chairman and is arranged on an individual or collective basis as appropriate. The Board of Trustees has recently approved the introduction of formal training sessions for the Board as a whole, and one-to-one appraisals undertaken by the Chairman. Trustees of the YMT are invited to attend training sessions arranged for the Diocesan Board with the most recent session being on safeguarding

Risk management

The Trust has adopted a risk management strategy evidenced through the development of a Risk Register. The risk management strategy forms part of Trust's overall internal control structure and corporate governance arrangements. The strategy provides definitions of relevant terminology and details responsibility and accountability within the Trust. The strategy also describes the management process, including the identification and measurement of risk and the main reporting arrangements.

Risks are categorised in one of seven areas: strategic, operational, reputational, financial, physical, people, and regulatory.

Risk Appetite is the term used to determine the amount of risk that is appropriate for the Trust. Risks are considered on an individual basis using a risk model to determine the impact and likelihood of a potential risk and the appropriate response to the outcome of measuring each risk.

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees, who are also the directors of Youth Ministry Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees on 31st March 2025

Fiona Standfield

Ms E F G Standfield **Trustee**

YOUTH MINISTRY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE YOUTH MINISTRY TRUST

I report to the Trustees on my examination of the accounts of The Youth Ministry Trust for the Period Ended 31 March 2024 which are set out on pages 9 to 22.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). The trustees are satisfied that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in the 2011 Act, I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam Halsey FCA
HaysMac LLP,
Chartered Accountants
10 Queen Street Place
London
EC4R 1AG

Date:

YOUTH MINISTRY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2024

Current financial year

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<u>Income and endowments from:</u>					
Donations and legacies	2	27,788	61,495	89,283	433,973
Charitable activities	3	312,469	-	312,469	603,450
Other trading activities	4	10,183	-	10,183	21,795
Investments		240	-	240	81
Other income		-	-	-	2,204
Total income		350,680	61,495	412,175	1,061,503
<u>Expenditure on:</u>					
Raising funds	5	10,038	-	10,038	30,433
Charitable activities	6	644,758	51,618	696,376	761,794
Total expenditure		654,796	51,618	706,414	792,227
Net incoming resources before transfers		(304,116)	9,877	(294,239)	269,276
Gross transfers between funds		-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		(304,116)	9,877	(294,239)	269,276
Fund balances at 1 September 2023		309,022	1,463,539	1,772,561	1,503,285
Fund balances at 31 March 2024		4,906	1,473,416	1,478,322	1,772,561

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YOUTH MINISTRY TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	March 2024 £	£	August 2023 £	£
Fixed assets					
Tangible assets	10		163,309		321,415
Current assets					
Stocks	11	-		23,396	
Debtors	12	1,330,290		1,546,536	
Cash at bank and in hand		265,732		120,928	
		<u>1,596,022</u>		<u>1,690,860</u>	
Creditors: amounts falling due within one year	13	<u>(281,009)</u>		<u>(239,714)</u>	
Net current assets			1,315,013		1,451,146
Total assets less current liabilities			1,478,322		1,772,561
Creditors: amounts falling due after more than one year	14		-		-
Net assets			<u>1,478,322</u>		<u>1,772,561</u>
Income funds					
Restricted funds	15		1,473,416		1,463,539
<u>Unrestricted funds</u>					
Designated funds	16	3,266		241,383	
General unrestricted funds		1,640		67,639	
		<u>4,906</u>		<u>309,022</u>	
			<u>1,478,322</u>		<u>1,772,561</u>

The financial statements were approved by the Trustees on 31th March 2025

Ms E F G Standfield
Trustee

Company registration number 07937704

YOUTH MINISTRY TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR PERIOD 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	18		251,901		379,791
Investing activities					
Purchase of tangible fixed assets		(107,337)		(309,886)	
Proceeds from disposal of tangible fixed assets		-		199	
Investment income received		240		81	
Net cash used in investing activities			(107,097)		(309,606)
Financing activities					
Repayment of borrowings		-		(50,000)	
Net cash used in financing activities			-		(50,000)
Net increase in cash and cash equivalents			144,804		20,185
Cash and cash equivalents at beginning of year			120,928		100,743
Cash and cash equivalents at end of year			265,732		120,928

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Youth Ministry Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Emmaus Village, Pemberton Road, Allensford, Consett, County Durham, DH8 9BA, England.

1.1 Accounting convention

Youth Ministry Trust meets the definition of a public benefit entity entry under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The company has applied the following accounting policies:

1.2 Going concern

The financial statements have been prepared on a going concern basis following the guarantee of continued financial support from Diocese of Hexham and Newcastle. The Trustees have considered a period of 12 months from the balance sheet date and consider no further disclosures relating to the charity's ability to continue as a going concern need to be made.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	4% to 25% straight line
Fixtures and fittings	20% to 25% straight line
Computers	10% to 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

Fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying amount of such assets may not be recoverable. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared against its carrying amount. Where the estimated recoverable amount is lower, an impairment loss is recognised immediately in profit and loss.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Taxation

As a charity, the company is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Debtors and creditors

Trade debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	27,788	1,995	29,783	27,929	41,181	69,110
Grants	-	59,500	59,500	185,000	179,863	364,863
	<u>27,788</u>	<u>61,495</u>	<u>89,283</u>	<u>212,929</u>	<u>221,044</u>	<u>433,973</u>
Donations and gifts						
Youth Sunday	20,420	-	20,420	-	-	-
Sisters of Mercy	-	-	-	-	40,000	40,000
Society of Sacred Heart of Jesus	-	-	-	3,000	-	3,000
Other	7,368	1,995	9,363	24,929	1,181	26,110
	<u>27,788</u>	<u>1,995</u>	<u>29,783</u>	<u>27,929</u>	<u>41,181</u>	<u>69,110</u>
Grants received for core activities						
Diocese of Hexham and Newcastle	-	-	-	185,000	-	185,000
Government grants	-	-	-	-	4,800	4,800
William Leech Foundation	-	20,000	20,000	-	20,000	20,000
Porticus	-	-	-	-	155,063	155,063
Genesis Trust	-	500	500	-	-	-
Grants (assumption)	-	39,000	39,000	-	-	-
	<u>-</u>	<u>59,500</u>	<u>59,500</u>	<u>185,000</u>	<u>179,863</u>	<u>364,863</u>

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

3 Charitable activities

	School accommodation	Room hire and other income	Other festivals	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Retreat income	234,741	77,728	-	312,469	603,450
Analysis by fund					
Unrestricted funds	234,741	77,728	-	312,469	599,831
Restricted funds	-	-	-	-	3,619
	234,741	77,728	-	312,469	603,450

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Bar and shop income	10,183	21,795

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Costs of raising funds	10,038	15,200
Other fundraising costs	-	15,238
Fundraising and publicity	10,038	30,433
	10,038	30,433

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

6 Charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Staff costs	206,681	272,612
Retreat expenses	61,980	117,989
Festival and event expenses	6,826	145,852
Gap year expenses	27,599	26,021
	<u>303,086</u>	<u>562,474</u>
Share of support costs (see note 7)	393,290	199,320
	<u>696,376</u>	<u>761,794</u>
Analysis by fund		
Unrestricted funds	644,758	706,831
Restricted funds	51,618	54,963
	<u>696,376</u>	<u>761,794</u>

7 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Depreciation and impairment	265,442	-	265,442	18,076	-	18,076
Management and administration	17,086	-	17,086	18,911	-	18,911
Premises and office costs	96,925	-	96,925	118,659	-	118,659
Audit fees	-	2,038	2,038	-	3,600	3,600
Consultancy and professional fees	11,799	-	11,799	40,074	-	40,074
	<u>391,252</u>	<u>2,038</u>	<u>393,290</u>	<u>195,720</u>	<u>3,600</u>	<u>199,320</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 March 2024

9 Employees

The average monthly number of employees during the year was:

	2024	2023
Administrative staff	15	13

Employment costs

	2024 £	2023 £
Wages and salaries	181,002	242,897
Social security costs	15,662	17,129
Other pension costs	10,017	12,586
	<u>206,681</u>	<u>272,612</u>

During the course of the year, the amount paid to key management totalled £54,922 (2023: £53,405).

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computers £	Asset under Construction £	Total £
Cost					
At 1 September 2023	281,014	31,559	117,918	-	430,491
Addition	6,405	-	4,498	96,434	107,337
Disposal	(287,419)	-	-	-	(287,419)
At 31 March 2024	<u>-</u>	<u>31,559</u>	<u>122,416</u>	<u>96,434</u>	<u>250,409</u>
Depreciation and impairment					
At 1 September 2023	41,671	24,684	42,721	-	109,076
Depreciation charge in the year	7,631	1,811	17,884	-	27,326
Depreciation on disposal	(49,302)	-	-	-	(49,302)
At 31 March 2024	<u>-</u>	<u>26,495</u>	<u>60,605</u>	<u>-</u>	<u>87,100</u>
Balance at 31 March 2024	<u>-</u>	<u>5,064</u>	<u>61,811</u>	<u>96,434</u>	<u>163,309</u>
Balance at 31 August 2023	<u>239,343</u>	<u>6,875</u>	<u>75,197</u>	<u>-</u>	<u>321,415</u>

11 Stocks

	2024 £	2023 £
Work in progress	-	23,396

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

12 Debtors	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	64,621	54,472
Prepayments and accrued income	1,261,875	1,492,064
Other debtor	<u>3,794</u>	<u></u>
	<u>1,330,290</u>	<u>1,487,274</u>

Included within debtors due within one year is an amount of £1,244,833 (2023: £1,479,833) owed in relation to accrued income.

13 Creditors: amounts falling due within one year	2024 £	2023 £
Other taxation and social security	6,305	5,635
Trade creditors	15,456	70,192
Other creditors	-	-
Accruals and deferred income	259,248	163,887
	<u>281,009</u>	<u>239,714</u>

Included in accrued expenses is deferred income totalling £259,248 (2023: £151,295) which represents incoming resources for which the related services have yet to be provided.

14 Creditors: amounts falling due after more than one year	2024 £	2023 £
Other loans	-	-
	<u></u>	<u></u>

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 September 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Chapel fund	14,412	-	-	-	14,412
Grotto fund	63,397	75	(4,380)	-	59,092
Team Training fund	5,269	-	(785)	-	4,484
Awards fund	6,357	1,920	(2,056)	-	6,221
GenesisTrust	-	500	-	-	500
Connectedness 2 - Inreraction fund	5,061	-	-	-	5,061
Kroch Foundation fund	1,115	-	-	-	1,115
Significance fund	1,215,224	-	(6,521)	-	1,208,703
Porticus	147,904	-	(1,027)	-	146,877
DCC Tree Fund	4,800	-	(5,760)	-	(960)
Assumption Legacy	-	39,000	(25,855)	-	13,145
Lourdes Pilgrimage	-	-	-	-	-
William Leech	-	20,000	(5,234)	-	14,766
	1,463,539	61,495	(51,618)	-	1,473,416

Chapel fund

This fund represents donations received to fund the build and repairs of the chapel.

Grotto fund

This fund represents donations received to fund the build of the new grotto.

Team training fund

This fund represents donations received for providing team training which had not been possible during to the pandemic.

Awards fund

This fund represents donations received for the Pope John Paul II awards.

Connectedness 2 - Interaction fund

This fund represents monies received from The William Leech Foundation for the support of the "Connectedness 2" project.

Koch Foundation fund

This fund represents monies received from The Koch Foundation for the "To support a Youth Ministry" project.

Significance fund

This fund represents monies received from the Significance Trust to contribute to modernising and developing the facilities at the Emmaus Youth Village.

Porticus

This represents a grant to support an audit of safeguarding with the charity as well as funding of salary for a safeguarding post.

DCC Tree Fund

This is a grant to plant trees on the site as Durham County Council's woodland revival project.

Assumption Legacy

This fund is to support the YMT internship, living expenses, training and resources.

William Leech

This fund is to support the YMT Internship, staff training and IT upgrades.

YOUTH MINISTRY TRUS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

Movement in funds – 2023					
	Balance at 1 September 2022	Incoming resources	Resources expended	Transfers	Balance at 31 August 2023
	£	£	£	£	£
Chapel fund	14,412	-	-	-	14,412
Grotto fund	23,493	40,956	(1,062)	-	63,397
Team Training fund	8,350	-	(3,081)	-	5,269
Awards fund	5,730	3,834	(3,208)	-	6,357
Connectedness 2 - Inreraction fund	-	20,000	(14,939)	-	5,061
Kroch Foundation fund	1,115	-	-	-	1,115
Significance fund	1,475,021	-	(25,515)	(234,282)	1,215,224
Porticus	-	155,063	(7,159)	-	147,904
DDC Tree Fund	-	4,800	-	-	4,800
	1,528,121	224,663	(54,963)	(234,282)	1,463,539

Transfer between funds

The transfer between restricted and unrestricted funds represents capital expenditure in the period funded by the Significance fund.

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 September 2023	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£
Capital asset fund	241,383	(230,117)	-	3,266
	241,383	(230,117)	-	3,266

	Balance at 1 September 2022	Resources expended	Transfers	Balance at 31 August 2023
	£	£	£	£
Capital asset fund	10,409	(3,308)	234,282	241,383
	10,409	(3,308)	234,282	241,383

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	163,309	-	163,309	321,415	-	321,415
Current assets/(liabilities)	(158,403)	1,473,416	1,315,013	(12,393)	1,463,539	1,451,146
	4,906	1,473,416	1,478,322	309,022	1,463,539	1,772,561

18 Cash generated from operations

	2024 £	2023 £
Surplus/(Deficit) for the year	(294,239)	269,276
Adjustments for:		
Investment income recognised in statement of financial activities	(240)	(81)
Gain on disposal of tangible fixed assets	-	(200)
Depreciation and impairment of tangible fixed assets	324,705	18,076
Movements in working capital:		
(Increase)/decrease in stocks	23,396	(23,396)
(Increase)/decrease in debtors	156,984	(59,262)
Increase in creditors	41,295	175,378
Cash generated from operations	251,901	379,791

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 March 2024

19 Analysis of changes in net funds

	At 1 September 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	120,928	144,804	265,732
Loans falling due after more than one year	-	-	-
	<u>120,928</u>	<u>144,804</u>	<u>265,732</u>

20 Related party transactions

The Diocese of Hexham and Newcastle is identified as a member of the Trust.

The activities of the Trust are run through properties owned by the Diocese of Hexham and Newcastle. No rent is charged to the Trust for the use of these facilities.

During the year, there was income received from the Diocese of Hexham and Newcastle totalling a £nil (2023: £185,000) in grant funding towards the general running costs.

The Charity also received £nil (2023: £40,000) from Sisters of Mercy Sunderland, where K Matthews also holds a position on the Trustee board.

YOUTH MINISTRY TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2024

Prior financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	2	212,929	221,044	433,973
Charitable activities	3	599,831	3,619	603,450
Other trading activities	4	21,795	-	21,795
Investments		81	-	81
Other income		2,204	-	2,204
Total income		836,840	224,663	1,061,503
<u>Expenditure on:</u>				
Raising funds	5	30,433	-	30,433
Charitable activities	6	706,831	54,963	761,794
Total expenditure		737,264	54,963	792,227
Net incoming resources before transfers		99,576	169,700	269,276
Gross transfers between funds		234,282	(234,282)	-
Net income/(expenditure) for the year/ Net movement in funds		333,858	(64,582)	269,276
Fund balances at 1 September 2022		(24,836)	1,528,121	1,503,285
Fund balances at 31 August 2023		309,022	1,463,539	1,772,561

YOUTH MINISTRY TRUST

England & Wales - Charity number 1146158

Accounts

Charity registration number 1146158

Company registration number 07937704 (England and Wales)

YOUTH MINISTRY TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

YOUTH MINISTRY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr WM Howard Dame M Regan Sr K Matthews Dr S O'Neill Fr M Lyden-Smith Ms C Lawrence Mr E M Donnelly Rev M A Millward Ms F E Standfield	(Appointed 28 May 2023) (Appointed 24 July 2023) (Appointed 1 July 2023) (Appointed 1 May 2024)
Secretary	Mr WM Howard	
Charity number	1146158	
Company number	07937704	
Registered office	Emmaus Village Pemberton Road Allensford Consett County Durham England DH8 9BA	
Auditor	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne Tyne and Wear England NE2 1TJ	

YOUTH MINISTRY TRUST

CONTENTS

	Page
Trustees' report	1 - 6
Independent auditor's report	7 - 9
Statement of financial activities	10 - 11
Balance sheet	12
Notes to the financial statements	14 - 23

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The YMT charity has two objectives:

- The advancement of the Roman Catholic religion particularly for the benefit of young people in the Diocese, or elsewhere, by such means as the Trustees think fit, and the provision of charitable support or services (whether in the Diocese or elsewhere) in furtherance of that object
- The advancement of the education of the public and especially young people in accordance with the principles and doctrines of the Roman Catholic religion particularly by the provision and support of schools and other educational establishments (in the Diocese and elsewhere) and the provision of facilities for the education of the public and especially young people as the Trustees shall from time to time think fit.

The principal activity streams which deliver our objectives are:

1. Direct delivery of services to young people

- a. Full school missions – a week-long mission based within a school
- b. Residential retreats – up to five day residential experience at Emmaus Village
- c. Festival Fortnight – a summertime experience for primary and secondary students
- d. World Youth Day – locally delivered programme in support of Vatican led World-wide action
- e. The Source – an evening event of prayer, spiritual leadership, reflection, music and socialising
- f. Faith in Action Award – a national programme which challenges young people to be pro-active in their schools, parishes and wider community
- g. Pope John Paul II Award – an international programme which accredits commitment to a faith community linked to social awareness projects
- h. Flame – a high profile event based in Wembley Arena with over 10,000 young participants
- i. Confirmation – YMT provides support for catechists and the young people they are preparing for this sacrament

2. Supporting others who support young people

- a. Youth Council – the voice of young people to the Bishop
- b. Transcend – a discipleship programme for those aged 16-21 wishing to be Catholic missionary disciples
- c. Co-workers – supporting adults in parishes and schools leading youth ministry in local areas
- d. Support of Youth Ministry Co-ordinators – by providing resources, development and networking

3. Building capacity to provide support for young people

- a. Mini-mission training – empowering young leaders to deliver primary school missions and other peer-to-peer activities
- b. Gap Year Formation Programme – providing accredited personal, spiritual and experiential growth for those who commit to a year-long volunteering commitment
- c. Young Educators Retreat – the opportunity for educators to replenish their energies in supporting young Catholics
- d. Catholic Certificate for Religious Studies – Youth Ministry Module, which supports the theology, principles and goals of youth ministry

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Use of volunteers

YMT is supported by young volunteers aged 18 plus, including some who commit to a 'Gap Year' residential experience as interns based at Emmaus Village. They are recruited both locally and from across the World and currently there are four interns living and working with Emmaus and the schools and parishes of the Diocese. In addition, there are some ten adult volunteers who take on aspects of leadership and delivery overseen by the Director of Youth Ministry, Tony Lawless, and the members of his team.

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance

The year saw the return to a full programme of activities for the first time since 2019. Across the year almost 4,000 children enjoyed residential retreats at the Emmaus Village, which has reinvigorated the work of the organisation. As there had been a reduction in staff during the pandemic due to concerns about viability at that time, there was also a need to recruit new staff to underpin the activities, particularly in support services such as kitchen staff. In common with many organisations, recruitment has proved challenging. In July 2023, the charity hosted its annual Festival at the village with over 4,200 young people camping on site across a two-week period.

In March 2023 the Flame conference took place with around a thousand young people travelling by train to Wembley Arena. This witness of the living Church is visible testament to the work of the charity in achieving its objectives. Similarly, other CYMFed initiatives such as the Pope John Paul II awards and Faith in Action have also engaged young people in the Diocese.

Some essential upgrades to the lodges were undertaken as part of the overall development and improvement project across the site. The newly refurbished lodges have proved popular both with those on residential retreats and those using the site as part of the weekend lettings.

The changes to in the Diocese during the year had some impact on the charity, albeit this was limited. During the year, an Apostolic Administrator was appointed who looked to refresh and strengthen the trustee body of the Diocese of Hexham and Newcastle, which in turn meant that some trustees of this charity retired (as they held office courtesy of their roles as Diocesan trustees). New trustees have been appointed which has broadened the skills base and experience of the Board.

The charity was fortunate to secure a grant from Porticus to support an audit of its safeguarding arrangements and to provide funds for a safeguarding post across the next two years. The audit was largely positive and provided a baseline of development areas as well as highlighting areas of good practice.

Financial review

The Trustees have sought to stabilise the financial position and to move the charity to the position of a retained surplus on its unrestricted reserves. This year saw that return to a positive position, due to increases in charitable activities and also grantfunding. The increase in revenue from the residential retreats back to full capacity saw the income from charitable activities increase by 25%, which has increased further in the current year. Control of costs remains a challenge, particularly given the high rate of inflation during the year with pressures on the costs of utilities and foodstuffs, as well as challenges around staff recruitment and pay. Some monies have been expended on the proposed new build project during the year. Plans for the proposed scheme were submitted to the local authority for approval with planning permission eventually being granted in early 2024. This is the transfer of £234,282 in respect of the Capital Asset.

Going concern

The Trustees have performed an assessment of the Trust's ability to continue as a going concern, by reference to forecasts and working capital requirements for a period of 12 months from the date of approval of these financial statements. The Trustees are satisfied that the going concern basis of preparation for these financial statements is appropriate.

Reserves policy

The Trust, as a not-for-profit organisation, has not established, as was envisaged, any major general reserves to date. As noted above, the Board is seeking to improve the quantity and quality of what is delivered while reducing costs. This strategy will serve to eliminate the current deficit in reserves.

Principal funding sources

The principal sources of funding for the Trust are donations from the Diocese and the general public, income from fundraising activities, income generated from overnight accommodation and going out into schools and parishes to deliver the objectives of the Trust.

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Financial risk management policy

The Trust's principal financial instruments comprise cash and cash equivalents. Other financial assets and liabilities, such as trade creditors and trade debtors, arise directly from the Trust's operating activities.

The main risks associated with the Trust's financial assets and liabilities are set out below. The Trust does not undertake any hedging activity and any significant financial risks are addressed on a case-by-case basis.

Interest rate risk

The Trust invests surplus cash in floating rate interest yielding bank accounts, therefore financial assets, interest income and cash flows can be affected by movements in interest rates. However, the Trustees do not consider there to be any significant exposure. The Trust has no bank borrowings.

Price risk

There is no significant exposure to changes in the carrying value of financial liabilities.

Credit risk

The Trust's policy is aimed at minimising such losses. Individual exposures and overdue debts are monitored with customers to ensure that the Trust's exposure to bad debts is not significant.

Liquidity risk

The Trust aims to mitigate liquidity risk by managing cash generated by its operations. Flexibility is maintained by retaining surplus cash in readily accessible bank deposit accounts. Limits on spending authority are in place.

Foreign currency risk

There are minimal transactions in foreign currency. As a result, no hedging activity is undertaken to mitigate this risk.

Investment policy

The Trust ensures that any investment strategy it adopts does not put at adverse risk any of the assets it is responsible for.

Funds are placed on deposit at the highest possible interest rates, consistent with cash flow requirements.

Plans for future periods

Following the appointment of Bishop Wright as the Bishop of Hexham and Newcastle, YMT is now on a sure footing as the youth ministry of the Diocese. In 2024, YMT will lead its first youth pilgrimage to Lourdes taking almost 50 young people as part of the Diocesan pilgrimage.

The financial position of the charity is also more stable following a commitment of funding from the Diocese for a further year. Additional potential sources of income have also been identified in seeking to optimise the site at times when it is not being used, such as weekends and school holidays in order to enhance the financial position.

Work continues on the capital projects planned including the grotto, new hall and other site developments which are longer term in nature.

Structure, governance and management

Governing document

The Trust is a charitable company limited by guarantee and was incorporated on 6 February 2012. It is governed by Articles of Association as adopted on 6 February 2012.

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr WM Howard	
Msgr AJ Faley	(Resigned 31 May 2023)
Rev S Lerche	(Resigned 31 May 2023)
Ms DM Fox	(Resigned 31 January 2024)
Dame M Regan	
Sr K Matthews	
Mr D Leane	(Resigned 24 November 2023)
Dr S O'Neill	
Fr M Lyden-Smith	
Ms C Lawrence	(Appointed 28 May 2023)
Mr E M Donnelly	(Appointed 24 July 2023)
Rev M A Millward	(Appointed 1 July 2023)
Ms F E Standfield	(Appointed 1 May 2024)

Recruitment and appointment of new trustees

From time to time it is necessary for the Trust to recruit new Trustees to replace those that have either resigned during their term of office, or by way of anticipating planned retirements after the completion of either a single term of three years, or a maximum period of six years, being two terms of three years.

When a vacancy occurs, the Board will determine the mix of skills and experience needed so as to ensure a fully functioning team of Trustees and will seek to identify individuals who appear to have the qualities and interest in what we do. Although not strictly a public appointment, when setting out the essential requirements of potential Trustees, the Trust chooses to make known that it expects appointees to follow the seven principles of public life as defined by the Committee on Standards in Public Life.

After fair assessment by a panel of the Board, a proposed applicant is recommended to the Bishop for appointment.

Organisational structure

The Youth Ministry Trust is a registered charity and a Company Limited by Guarantee. The Diocese of Hexham and Newcastle is the defined Member under the Articles of Association. The Bishop appoints trustees including the Chair of the Board and has a controlling role in the appointment of leadership staff. He is thus identified as a Person of Significant Influence under company law. The Board composition is detailed in the Articles of Association, to include at least two members who are also directors/trustees of the Diocese of Hexham and Newcastle (registered company co. no. 7732977, registered charity no.1143450), and meetings are only quorate when at least one of those Board members is present.

The role of the Board is summarised as being responsible for managing the resources, regulation, risk, reputation and resilience of the charity. Trustees are appointed for a three-year term with new trustees being identified for consideration by the Bishop either when a vacancy arises or when a need for additional skills is identified. Trustees are appointed for a three-year term.

The composition of the Board is such that it includes representatives of key stakeholders and people appointed for the expertise and experience they can bring. The Board sets the strategic direction and policies of the company which are then delivered by the Directors of Youth Ministry and Operations, who attend all Board meetings.

An annual Business Plan and Budget is prepared for approval by the Board of the Diocese of Hexham and Newcastle with interim termly reports provided.

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Induction and training of new trustees

The induction and training of Trustees is the responsibility of the Chairman and is arranged on an individual or collective basis as appropriate. The Board of Trustees has recently approved the introduction of formal training sessions for the Board as a whole, and one-to-one appraisals undertaken by the Chairman.

All Trustees, as well as certain senior staff, are required to declare, and maintain as continuing to be accurate, a declaration of interests. The Trustees review the Register of Interests on an annual basis.

Risk management

The Trust has adopted a risk management strategy. The risk management strategy forms part of Trust's overall internal control structure and corporate governance arrangements. The strategy provides definitions of relevant terminology and details responsibility and accountability within the Trust. The strategy also describes the management process, including the identification and measurement of risk and the main reporting arrangements.

Risks are categorised in one of seven areas: strategic, operational, reputational, financial, physical, people, and regulatory.

Risk Appetite is the term used to determine the amount of risk that is appropriate for the Trust. Risks are considered on an individual basis using a risk model to determine the impact and likelihood of a potential risk and the appropriate response to the outcome of measuring each risk.

The Risk Register continues to be developed during the year and is regularly discussed at Trustee meetings.

Statement of trustees' responsibilities

The trustees, who are also the directors of Youth Ministry Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Robson Laidler Accountants Limited be reappointed as auditor of the company will be put at a General Meeting.

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 AUGUST 2023*

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr WM Howard
Trustee

28 May 2024

YOUTH MINISTRY TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF YOUTH MINISTRY TRUST

Opinion

We have audited the financial statements of Youth Ministry Trust (the 'charity') for the year ended 31 August 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

YOUTH MINISTRY TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF YOUTH MINISTRY TRUST

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The risk of material misstatement due to error or fraud has been assessed in conjunction with how internal controls may mitigate any such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Other substantive testing is also performed on all material balances and therefore any instances of non-compliance should be identified or considered as insignificant.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team;

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework, in which the charitable company operates and how the charitable company complies with that legal and regulatory framework
- inquired with management and those charged with governance about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud
- discussed with management and those charged with governance any non-compliance with laws and regulations and how fraud might occur including assessments of how and where the financial statements may be susceptible to fraud.

The risk of management override of controls was also considered an area of potential misstatement due to fraud. Audit procedures performed included testing of manual journal entries and other adjustments and evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

YOUTH MINISTRY TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF YOUTH MINISTRY TRUST

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Nicholas Cunningham FCCA (Senior Statutory Auditor)
for and on behalf of Robson Laidler Accountants Limited

28 May 2024

Statutory Auditor

Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
England
NE2 1TJ

YOUTH MINISTRY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

Current financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Income and endowments from:</u>					
Donations and legacies	2	212,929	221,044	433,973	1,705,671
Charitable activities	3	599,831	3,619	603,450	480,407
Other trading activities	4	21,795	-	21,795	18,225
Investments		81	-	81	-
Other income		2,204	-	2,204	1,800
Total income		836,840	224,663	1,061,503	2,206,103
<u>Expenditure on:</u>					
Raising funds	5	30,433	-	30,433	20,208
Charitable activities	6	706,831	54,963	761,794	592,121
Total expenditure		737,264	54,963	792,227	612,329
Net incoming resources before transfers		99,576	169,700	269,276	1,593,774
Gross transfers between funds		234,282	(234,282)	-	-
Net income/(expenditure) for the year/ Net movement in funds		333,858	(64,582)	269,276	1,593,774
Fund balances at 1 September 2022		(24,836)	1,528,121	1,503,285	(90,489)
Fund balances at 31 August 2023		309,022	1,463,539	1,772,561	1,503,285

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YOUTH MINISTRY TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
Income and endowments from:				
Donations and legacies	2	147,608	1,558,063	1,705,671
Charitable activities	3	480,407	-	480,407
Other trading activities	4	18,225	-	18,225
Other income		1,800	-	1,800
Total income		648,040	1,558,063	2,206,103
Expenditure on:				
Raising funds	5	20,208	-	20,208
Charitable activities	6	530,601	61,520	592,121
Total expenditure		550,809	61,520	612,329
Net incoming resources before transfers		97,231	1,496,543	1,593,774
Gross transfers between funds		10,409	(10,409)	-
Net income/(expenditure) for the year/ Net movement in funds		107,640	1,486,134	1,593,774
Fund balances at 1 September 2021		(132,476)	41,987	(90,489)
Fund balances at 31 August 2022		(24,836)	1,528,121	1,503,285

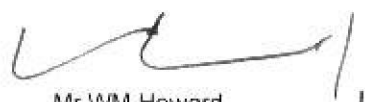
YOUTH MINISTRY TRUST

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		321,415		29,604
Current assets					
Stocks	11	23,396		-	
Debtors	12	1,546,536		1,487,274	
Cash at bank and in hand		120,928		100,743	
		1,690,860		1,588,017	
Creditors: amounts falling due within one year	13	(239,714)		(64,336)	
Net current assets			1,451,146		1,523,681
Total assets less current liabilities			1,772,561		1,553,285
Creditors: amounts falling due after more than one year	14		-		(50,000)
Net assets			1,772,561		1,503,285
Income funds					
Restricted funds	15		1,463,539		1,528,121
<u>Unrestricted funds</u>					
Designated funds	16	241,383		10,409	
General unrestricted funds		67,639		(35,245)	
			309,022		(24,836)
			1,772,561		1,503,285

The financial statements were approved by the Trustees on 28 May 2024



Mr WM Howard
Trustee

Company registration number 07937704

YOUTH MINISTRY TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	18		379,791		92,727
Investing activities					
Purchase of tangible fixed assets		(309,886)		(25,588)	
Proceeds from disposal of tangible fixed assets		199		1,800	
Investment income received		81		-	
Net cash used in investing activities			(309,606)		(23,788)
Financing activities					
Repayment of borrowings		(50,000)		-	
Net cash used in financing activities			(50,000)		-
Net increase in cash and cash equivalents			20,185		68,939
Cash and cash equivalents at beginning of year			100,743		31,804
Cash and cash equivalents at end of year			120,928		100,743

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Youth Ministry Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Emmaus Village, Pemberton Road, Allensford, Consett, County Durham, DH8 9BA, England.

1.1 Accounting convention

Youth Ministry Trust meets the definition of a public benefit entity entry under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The company has applied the following accounting policies:

1.2 Going concern

The financial statements have been prepared on a going concern basis following the guarantee of continued financial support from Diocese of Hexham and Newcastle. The Trustees have considered a period of 12 months from the balance sheet date and consider no further disclosures relating to the charity's ability to continue as a going concern need to be made.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	4% to 25% straight line
Fixtures and fittings	20% to 25% straight line
Computers	10% to 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

Fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying amount of such assets may not be recoverable. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared against its carrying amount. Where the estimated recoverable amount is lower, an impairment loss is recognised immediately in profit and loss.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Taxation

As a charity, the company is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Debtors and creditors

Trade debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	27,929	41,181	69,110	13,608	1,539,998	1,553,606
Grants	185,000	179,863	364,863	134,000	18,065	152,065
	<u>212,929</u>	<u>221,044</u>	<u>433,973</u>	<u>147,608</u>	<u>1,558,063</u>	<u>1,705,671</u>
Donations and gifts						
Significance Trust	-	-	-	-	1,530,000	1,530,000
Sisters of Mercy	-	40,000	40,000	-	-	-
Society of Sacred Heart of Jesus	3,000	-	3,000	-	-	-
Other	24,929	1,181	26,110	13,608	9,998	23,606
	<u>27,929</u>	<u>41,181</u>	<u>69,110</u>	<u>13,608</u>	<u>1,539,998</u>	<u>1,553,606</u>
Grants receivable for core activities						
Diocese of Hexham and Newcastle	185,000	-	185,000	130,000	-	130,000
Government grants	-	4,800	4,800	4,000	-	4,000
William Leech Foundation	-	20,000	20,000	-	10,000	10,000
Koch Foundation	-	-	-	-	8,065	8,065
Porticus	-	155,063	155,063	-	-	-
	<u>185,000</u>	<u>179,863</u>	<u>364,863</u>	<u>134,000</u>	<u>18,065</u>	<u>152,065</u>

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

3 Charitable activities

	School accommodation 2023 £	Room hire and other income 2023 £	Other festivals 2023 £	Total 2023 £	Total 2022 £
Retreat income	324,934	126,549	151,967	603,450	480,407
Analysis by fund					
Unrestricted funds	324,934	126,549	148,348	599,831	480,407
Restricted funds	-	-	3,619	3,619	-
	324,934	126,549	151,967	603,450	480,407

4 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Bar and shop income	21,795	18,225

5 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Fundraising and publicity</u>		
Costs of raising funds	15,200	12,776
Other fundraising costs	15,233	7,432
Fundraising and publicity	30,433	20,208
	30,433	20,208

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

6 Charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Staff costs	272,612	225,940
Retreat expenses	117,989	86,482
Festival and event expenses	145,852	51,064
Gap year expenses	26,021	21,856
	<u>562,474</u>	<u>385,342</u>
Share of support costs (see note 7)	199,320	206,779
	<u>761,794</u>	<u>592,121</u>
Analysis by fund		
Unrestricted funds	706,831	530,601
Restricted funds	54,963	61,520
	<u>761,794</u>	<u>592,121</u>

7 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Depreciation	18,076	-	18,076	21,479	-	21,479
Management and administration	18,911	-	18,911	17,936	-	17,936
Premises and office costs	118,659	-	118,659	153,455	-	153,455
Audit fees	3,600	-	3,600	3,600	-	3,600
Consultancy and professional fees	40,074	-	40,074	10,309	-	10,309
	<u>199,320</u>	<u>-</u>	<u>199,320</u>	<u>206,779</u>	<u>-</u>	<u>206,779</u>
Analysed between Charitable activities	<u>199,320</u>	<u>-</u>	<u>199,320</u>	<u>206,779</u>	<u>-</u>	<u>206,779</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administrative staff	13	9

Employment costs

	2023 £	2022 £
Wages and salaries	242,897	200,416
Social security costs	17,129	14,311
Other pension costs	12,586	11,213
	272,612	225,940

During the year, the amount paid to key management totalled £53,405 (2022: £52,952).

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 September 2022	45,039	29,602	45,964	120,605
Additions	235,975	1,957	71,954	309,886
At 31 August 2023	281,014	31,559	117,918	430,491
Depreciation and impairment				
At 1 September 2022	34,736	20,908	35,356	91,000
Depreciation charged in the year	6,935	3,776	7,365	18,076
At 31 August 2023	41,671	24,684	42,721	109,076
Carrying amount				
At 31 August 2023	239,343	6,875	75,197	321,415
At 31 August 2022	10,303	8,693	10,608	29,604

11 Stocks

	2023 £	2022 £
Work in progress	23,396	-

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	54,472	33,534
Prepayments and accrued income	1,492,064	1,453,740
	<u>1,546,536</u>	<u>1,487,274</u>

Included within debtors due within one year is an amount of £1,479,833 (2022: £1,446,994) owed in relation to accrued income. The income is expected to be provided within 12 months of the balance sheet date.

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	5,635	5,287
Trade creditors	70,192	19,817
Other creditors	-	4,070
Accruals and deferred income	163,887	35,162
	<u>239,714</u>	<u>64,336</u>

Included in accrued expenses is deferred income totalling £151,295 (2022: £18,347) which represents incoming resources for which the related services have yet to be provided. The services are expected to be provided within 12 months of the balance sheet date.

14 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Other loans	-	50,000
	<u>-</u>	<u>50,000</u>

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			
	Balance at 1 September 2022	Incoming resources	Resources expended	Transfers	Balance at 31 August 2023
	£	£	£	£	£
Chapel fund	14,412	-	-	-	14,412
Grotto fund	23,493	40,966	(1,062)	-	63,397
Team training fund	8,350	-	(3,081)	-	5,269
Awards fund	5,730	3,834	(3,208)	-	6,357
Connectedness 2 - Interaction fund	-	20,000	(14,939)	-	5,061
Koch Foundation fund	1,115	-	-	-	1,115
Significance fund	1,475,021	-	(25,515)	(234,282)	1,215,224
Porticus	-	155,063	(7,159)	-	147,904
DCC Tree Fund	-	4,800	-	-	4,800
	<u>1,528,121</u>	<u>224,663</u>	<u>(54,963)</u>	<u>(234,282)</u>	<u>1,463,539</u>

Chapel fund

This fund represents donations received to fund the build and repairs of the chapel.

Grotto fund

This fund represents donations received to fund the build of the new grotto.

Team training fund

This fund represents donations received for providing team training which had not been possible during to the pandemic.

Awards fund

This fund represents donations received for the Pope John Paul II awards.

Connectedness 2 - Interaction fund

This fund represents monies received from The William Leech Foundation for the support of the "Connectedness 2" project.

Koch Foundation fund

This fund represents monies received from The Koch Foundation for the "To support a Youth Ministry" project.

Significance fund

This fund represents monies received from the Significance Trust to contribute to modernising and developing the facilities at the Emmaus Youth Village.

Porticus

This represents a grant to support an audit of safeguarding with the charity as well as funding of salary for a safeguarding post.

DCC Tree Fund

This is a grant to plant trees on the site as Durham County Council's woodland revival project.

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

15 Restricted funds

(Continued)

Transfer between funds

The transfer between restricted and unrestricted funds represents capital expenditure in the period funded by the Significance Fund.

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 September 2022 £	Resources expended £	Transfers £	Balance at 31 August 2023 £
Capital asset fund	10,409	(3,308)	234,282	241,383
	<u>10,409</u>	<u>(3,308)</u>	<u>234,282</u>	<u>241,383</u>

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 August 2023 are represented by:					
Tangible assets	321,415	-	321,415	29,604	29,604
Current assets/(liabilities)	(12,393)	1,463,539	1,451,146	(4,440)	1,523,681
Long term liabilities	-	-	-	(50,000)	(50,000)
	<u>309,022</u>	<u>1,463,539</u>	<u>1,772,561</u>	<u>1,528,121</u>	<u>1,503,285</u>

18 Cash generated from operations

	2023 £	2022 £
Surplus for the year	269,276	1,593,774
Adjustments for:		
Investment income recognised in statement of financial activities	(81)	-
Gain on disposal of tangible fixed assets	(200)	(1,800)
Depreciation and impairment of tangible fixed assets	18,076	22,143
Movements in working capital:		
(Increase) in stocks	(23,396)	-
(Increase) in debtors	(59,262)	(1,468,094)
Increase/(decrease) in creditors	175,378	(53,296)
Cash generated from operations	<u>379,791</u>	<u>92,727</u>

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

19 Analysis of changes in net funds

	At 1 September 2022 £	Cash flows £	At 31 August 2023 £
Cash at bank and in hand	100,743	20,185	120,928
Loans falling due after more than one year	(50,000)	50,000	-
	<u>50,743</u>	<u>70,185</u>	<u>120,928</u>

20 Related party transactions

The Diocese of Hexham and Newcastle is identified as a member of the Trust.

The activities of the Trust are run through properties owned by the Diocese of Hexham and Newcastle. No rent is charged to the Trust for the use of these facilities.

During the year, there was income received from the Diocese of Hexham and Newcastle totalling a £185,000 (2022: £130,000) in grant funding towards the general running costs.

Included within creditors is an amount of £Nil (2022: £50,000) owed to the Diocese of Hexham and Newcastle, which is in relation to a loan provided by the Diocese to facilitate the set up of the Trust and to cover the cost of start-up activities. The loan has no fixed repayment terms or interest. The loan has been written off in the current year by the Diocese of Hexham and Newcastle and has been included within the grant income in the year.

The Charity also received £40,000 (2022: £Nil) from Sisters of Mercy Sunderland, where K Matthews also holds a position on the Trustee board.

YOUTH MINISTRY TRUST

England & Wales - Charity number 1146158

Accounts

Charity registration number 1146158

Company registration number 07937704 (England and Wales)

YOUTH MINISTRY TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

YOUTH MINISTRY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr WM Howard

Msgr AJ Faley

Rev S Lerche

Ms DM Fox

Dame M Regan

Sr K Matthews

Mr D Leane

(Appointed 11 February
2022)

Dr S O'Neill

(Appointed 1 December
2021)

Fr M Lydon-Smith

(Appointed 23 September
2021)

Secretary

Mr WM Howard

Charity number

1146158

Company number

07937704

Registered office

Emmaus Village
Pemberton Road
Allensford
Consett
County Durham
England
DH8 9BA

Auditor

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
Tyne and Wear
England
NE2 1TJ

YOUTH MINISTRY TRUST

CONTENTS

	Page
Trustees' report	1 - 6
Independent auditor's report	7 - 9
Statement of financial activities	10 - 11
Balance sheet	12 - 13
Notes to the financial statements	15 - 23

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The YMT charity has two objectives:

- The advancement of the Roman Catholic religion particularly for the benefit of young people in the Diocese, or elsewhere, by such means as the Trustees think fit, and the provision of charitable support or services (whether in the Diocese or elsewhere) in furtherance of that object
- The advancement of the education of the public and especially young people in accordance with the principles and doctrines of the Roman Catholic religion particularly by the provision and support of schools and other educational establishments (in the Diocese and elsewhere) and the provision of facilities for the education of the public and especially young people as the Trustees shall from time to time think fit.

The principal activity streams which deliver our objectives are:

1. Direct delivery of services to young people

- a. Full school missions – a week-long mission based within a school
- b. Residential retreats – up to five day residential experience at Emmaus Village
- c. Festival Fortnight – a summertime experience for primary and secondary students
- d. World Youth Day – locally delivered programme in support of Vatican led World-wide action
- e. The Source – an evening event of prayer, spiritual leadership, reflection, music and socialising
- f. Faith in Action Award – a national programme which challenges young people to be pro-active in their schools, parishes and wider community
- g. Pope John Paul II Award – an international programme which accredits commitment to a faith community linked to social awareness projects
- h. Flame – a high profile event based in Wembley Arena with over 10,000 young participants
- i. Confirmation – YMT provides support for catechists and the young people they are preparing for this sacrament

2. Supporting others who support young people

- a. Youth Council – the voice of young people to the Bishop
- b. Transcend – a discipleship programme for those aged 16-21 wishing to be Catholic missionary disciples
- c. Co-workers – supporting adults in parishes and schools leading youth ministry in local areas
- d. Support of Youth Ministry Co-ordinators – by providing resources, development and networking

3. Building capacity to provide support for young people

- a. Mini-mission training – empowering young leaders to deliver primary school missions and other peer-to-peer activities
- b. Gap Year Formation Programme – providing accredited personal, spiritual and experiential growth for those who commit to a year-long volunteering commitment
- c. Young Educators Retreat – the opportunity for educators to replenish their energies in supporting young Catholics
- d. Catholic Certificate for Religious Studies – Youth Ministry Module, which supports the theology, principles and goals of youth ministry

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2022**

Use of volunteers

The Charity has one employed leader: Director of Youth Ministry – Tony Lawless

There is a further 7 staff on payroll.

YMT is supported by over 30 young (18+) volunteers: about a dozen commit to a year's residential experience as interns / "Gap Year Volunteers" based at Emmaus Village. They are recruited both locally and from across the World. In addition, there are some ten adult volunteers who take on aspects of leadership and delivery.

Achievements and performance

The period 1st September 2021 to 31st August 2022 has seen YMT work towards regaining its momentum in terms of delivering a menu of services to young people following the complete close-down period during the COVID pandemic. In the latter part of the year, as schools have begun to operate normally, so YMT's services within schools and students being able to attend the Emmaus Village have been trialled and re-introduced. This has necessitated the phased creation of a new team of staff, with all the challenges of leadership, training and capacity, being ready for the 2022-23 academic year.

A landmark of this recovery was the Festival in July 2022 when over 4,200 young people attended, often camping, over a two week period. Sadly, this event witnessed the untimely death of the charity's founder, leading light and chairman, Fr Dermott Donnelly.

Fr Dermott was able to witness:

- The re-emergence of a fully operating charity
- Sound preparation for full service delivery from 1st September 2022 for the new academic year
- A strategy in place for a redevelopment programme funded by a substantial donation of £1.5mn from the Significance charity.

The experience gained during the lock-down era in the sphere of social media contact with young people continues to develop, particularly in the seasons of Advent and Lent where a daily contact programme has been developed. It is now part of the bedrock of delivery, rather than being seen as an "add-on".

Our biggest customer base is schools. In the Hexham and Newcastle Diocese, all schools are being incorporated into one of four multi-academy trusts (Catholic Education Trusts). This enables a far more structured approach to what YMT can deliver in the continuum through primary, to secondary and then sixth-form phases across the North East.

During periods when schools are closed and at many term-time weekends, the facilities at YMT are available for hire by organisations within the Diocese and for commercial bookings. This important stream of income, having ceased during the pandemic, is beginning to re-emerge.

In pure financial terms, the revenue outcome of a surplus of £69,234 is pleasing, but it does represent a skewed approach to what we offer, and will undoubtedly be deployed in rebuilding the YMT menu.

Financial review

As described above, our scale of operations and therefore direct costs were dramatically reduced, while financial support from the Diocese plus Government pandemic support has provided a sound income stream.

Looking to the future, the Trustees have two strands to manage:

1. Creating a new operating model where revenue income safely matches expenditure
2. Maximising the long-term benefits and financial security derived from growing our offer when the capital improvements are completed.

Going concern

The Trustees have performed an assessment of the Trust's ability to continue as a going concern, by reference to forecasts and working capital requirements for a period of 12 months from the date of approval of these financial statements. The Trustees are satisfied that the going concern basis of preparation for these financial statements is appropriate.

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2022**

Reserves policy

The Trust, as a not-for-profit organisation, has not established, as was envisaged, any major general reserves to date. As noted above, the Board is seeking to improve the quantity and quality of what is delivered while reducing costs. This strategy will serve to eliminate the current deficit in reserves.

Principal funding sources

The principal sources of funding for the Trust are donations from the Diocese and the general public, income from fundraising activities, income generated from overnight accommodation and going out into schools and parishes to deliver the objectives of the Trust.

Financial risk management policy

The Trust's principal financial instruments comprise cash and cash equivalents. Other financial assets and liabilities, such as trade creditors and trade debtors, arise directly from the Trust's operating activities.

The main risks associated with the Trust's financial assets and liabilities are set out below. The Trust does not undertake any hedging activity and any significant financial risks are addressed on a case-by-case basis.

Interest rate risk

The Trust invests surplus cash in floating rate interest yielding bank accounts, therefore financial assets, interest income and cash flows can be affected by movements in interest rates. However, the Trustees do not consider there to be any significant exposure. The Trust has no bank borrowings.

Price risk

There is no significant exposure to changes in the carrying value of financial liabilities.

Credit risk

The Trust's policy is aimed at minimising such losses. Individual exposures and overdue debts are monitored with customers to ensure that the Trust's exposure to bad debts is not significant.

Liquidity risk

The Trust aims to mitigate liquidity risk by managing cash generated by its operations. Flexibility is maintained by retaining surplus cash in readily accessible bank deposit accounts. Limits on spending authority are in place.

Foreign currency risk

There are minimal transactions in foreign currency. As a result, no hedging activity is undertaken to mitigate this risk.

Investment policy

The Trust ensures that any investment strategy it adopts does not put at adverse risk any of the assets it is responsible for.

Funds are placed on deposit at the highest possible interest rates, consistent with cash flow requirements.

Plans for future periods

As detailed strategic planning continues, the design, approvals, construction, and costings of the three year capital development and improvement project take shape. Some essential upgrades to existing assets have commenced, with the main thrust of works on schedule for late 2023. The Diocese of Hexham and Newcastle, as owner of the freehold of Emmaus Village is incredibly supportive of this development, having offered an extended 25-year Lease and a commitment to purchase some land surrounding the Village which is currently rented.

In addition to the above improvements, a Grotto prayer area is being developed – this being funded by a number of very kind donations. In time, this will become a resource for all age groups.

YMT is incredibly fortunate to have donors including the Significance charity, the Sisters of Mercy, the Catenians, the Diocese of Hexham and Newcastle and some individuals who together, have committed to some £2,000,000 of capital improvements.

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2022**

Structure, governance and management

Governing document

The Trust is a charitable company limited by guarantee and was incorporated on 6 February 2012. It is governed by Articles of Association as adopted on 6 February 2012.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr WM Howard

Fr DJ Donnelly

(Deceased 8 July 2022)

Msgr AJ Faley

Rev S Lerche

Ms DM Fox

Dame M Regan

Sr K Matthews

Mr D Leane

(Appointed 11 February 2022)

Dr S O'Neill

(Appointed 1 December 2021)

Fr M Lydon-Smith

(Appointed 23 September 2021)

Recruitment and appointment of new trustees

From time to time it is necessary for the Trust to recruit new Trustees to replace those that have either resigned during their term of office, or by way of anticipating planned retirements after the completion of either a single term of three years, or a maximum period of six years, being two terms of three years.

When a vacancy occurs, the Board will determine the mix of skills and experience needed so as to ensure a fully functioning team of Trustees and will seek to identify individuals who appear to have the qualities and interest in what we do. Although not strictly a public appointment, when setting out the essential requirements of potential Trustees, the Trust chooses to make known that it expects appointees to follow the seven principles of public life as defined by the Committee on Standards in Public Life.

After fair assessment by a panel of the Board, a proposed applicant is recommended to the Bishop for appointment.

Organisational structure

The Trust is governed by a Board of Trustees. The Chairman of the Board and its trustees are appointed by the Bishop of Hexham and Newcastle Diocese, being the Member of this Trust and deemed a Person of Significant Control under company law.

The role of the Board is summarised as being responsible for managing the Resources, Regulation, Risk, Reputation and Resilience of the Charity.

The Bishop of the Diocese of Hexham and Newcastle is the defined Member of the Youth Ministry Trust company. He appoints trustees and has a controlling role in the appointment of leadership staff. He is thus identified as a person of significant influence.

Trustees are appointed for a three-year term with new trustees being identified for consideration by the Bishop.

An annual Business Plan and Budget is prepared for approval by the Board of the Diocese of Hexham and Newcastle (registered company co. no. 7732977, registered charity no.1143450) with interim termly reports provided.

The composition of the Board is such that it includes representatives of key stakeholders and people appointed for the expertise and experience they can bring. The Board sets the strategic direction and policies of the company which are then delivered by the Directors of Youth Ministry and Operations, who attend all Board meetings.

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2022**

Induction and training of new trustees

The induction and training of Trustees is the responsibility of the Chairman and is arranged on an individual or collective basis as appropriate. The Board of Trustees has recently approved the introduction of formal training sessions for the Board as a whole, and one-to-one appraisals undertaken by the Chairman.

All Trustees, as well as certain senior staff, are required to declare, and maintain as continuing to be accurate, a declaration of interests. The Trustees review the Register of Interests on an annual basis.

Risk management

The Trust has adopted a risk management strategy. The risk management strategy forms part of Trust's overall internal control structure and corporate governance arrangements. The strategy provides definitions of relevant terminology and details responsibility and accountability within the Trust. The strategy also describes the management process, including the identification and measurement of risk and the main reporting arrangements.

Risks are categorised in one of seven areas: strategic, operational, reputational, financial, physical, people, and regulatory.

Risk Appetite is the term used to determine the amount of risk that is appropriate for the Trust. Risks are considered on an individual basis using a risk model to determine the impact and likelihood of a potential risk and the appropriate response to the outcome of measuring each risk.

The Risk Register continues to be developed during the year and is regularly discussed at Trustee meetings.

Statement of trustees' responsibilities

The trustees, who are also the directors of Youth Ministry Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Robson Laidler Accountants Limited be reappointed as auditor of the company will be put at a General Meeting.

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

The trustees' report was approved by the Board of Trustees.



Mr WM Howard

Trustee

Date: 21st March 2023

YOUTH MINISTRY TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF YOUTH MINISTRY TRUST

Opinion

We have audited the financial statements of Youth Ministry Trust (the 'charity') for the year ended 31 August 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

YOUTH MINISTRY TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF YOUTH MINISTRY TRUST

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The risk of material misstatement due to error or fraud has been assessed in conjunction with how internal controls may mitigate any such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Other substantive testing is also performed on all material balances and therefore any instances of non-compliance should be identified or considered as insignificant. Manual journal entries are scrutinised by data analytics software used as part of the audit.

The laws and regulations which are considered to be significant to the entity relate to health and safety. Discussions are held with management to determine whether any breaches have occurred as well as legal expenditure being scrutinised for any evidence on non-compliance.

The audit was considered capable of identifying irregularities only to the extent of the substantive testing performed and from discussions with management.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

YOUTH MINISTRY TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF YOUTH MINISTRY TRUST

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

M Moran

Michael T Moran BA FCA (Senior Statutory Auditor)
for and on behalf of Robson Laidler Accountants Limited

21 March 2023
.....

Statutory Auditor

Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
Tyne and Wear
England
NE2 1TJ

Robson Laidler Accountants Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

YOUTH MINISTRY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

Current financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	2	147,608	1,558,063	1,705,671	418,420
Charitable activities	3	480,407	-	480,407	10,326
Other trading activities	4	18,225	-	18,225	1,206
Other income		1,800	-	1,800	-
Total Income		648,040	1,558,063	2,206,103	429,952
<u>Expenditure on:</u>					
Raising funds	5	20,208	-	20,208	8,986
Charitable activities	6	530,601	61,520	592,121	317,957
Total expenditure		550,809	61,520	612,329	326,943
Net incoming resources before transfers		97,231	1,496,543	1,593,774	103,009
Gross transfers between funds		10,409	(10,409)	-	-
Net income for the year/ Net movement in funds		107,640	1,486,134	1,593,774	103,009
Fund balances at 1 September 2021		(132,476)	41,987	(90,489)	(193,498)
Fund balances at 31 August 2022		(24,836)	1,528,121	1,503,285	(90,489)

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YOUTH MINISTRY TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	2	384,650	33,770	418,420
Charitable activities	3	10,326	-	10,326
Other trading activities	4	1,206	-	1,206
Total income		396,182	33,770	429,952
<u>Expenditure on:</u>				
Raising funds	5	8,986	-	8,986
Charitable activities	6	317,957	-	317,957
Total expenditure		326,943	-	326,943
Net incoming resources before transfers		69,239	33,770	103,009
Net income for the year/ Net movement in funds		69,239	33,770	103,009
Fund balances at 1 September 2020		(201,715)	8,217	(193,498)
Fund balances at 31 August 2021		(132,476)	41,987	(90,489)

YOUTH MINISTRY TRUST

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		29,604		26,142
Current assets					
Debtors	11	1,487,274		19,180	
Cash at bank and in hand		100,743		31,804	
		1,588,017		50,984	
Creditors: amounts falling due within one year	12	(64,336)		(117,615)	
Net current assets/(liabilities)			1,523,681		(66,631)
Total assets less current liabilities			1,553,285		(40,489)
Creditors: amounts falling due after more than one year	13		(50,000)		(50,000)
Net assets/(liabilities)			1,503,285		(90,489)
Income funds					
Restricted funds	14		1,528,121		41,987
<u>Unrestricted funds</u>					
Designated funds	15	10,409		-	
General unrestricted funds		(35,245)		(132,476)	
			(24,836)		(132,476)
			1,503,285		(90,489)

YOUTH MINISTRY TRUST

BALANCE SHEET (CONTINUED)

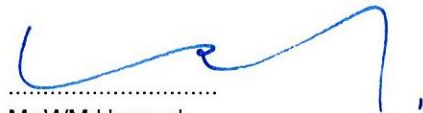
AS AT 31 AUGUST 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustees on

21st March 2023



Mr WM Howard

Trustee

Company registration number 07937704

YOUTH MINISTRY TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	17		92,727		106,148
Investing activities					
Purchase of tangible fixed assets		(25,588)		(8,910)	
Proceeds from disposal of tangible fixed assets		1,800		-	
Net cash used in investing activities			(23,788)		(8,910)
Financing activities					
Repayment of borrowings		-		(96,500)	
Payment of obligations under finance leases		-		(1,151)	
Net cash used in financing activities			-		(97,651)
Net increase/(decrease) in cash and cash equivalents			68,939		(413)
Cash and cash equivalents at beginning of year			31,804		32,217
Cash and cash equivalents at end of year			100,743		31,804

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charlty Information

Youth Ministry Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Emmaus Village, Pemberton Road, Allensford, Consett, County Durham, DH8 9BA, England.

1.1 Accounting convention

Youth Ministry Trust meets the definition of a public benefit entity entry under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The company has applied the following accounting policies:

1.2 Going concern

The financial statements have been prepared on a going concern basis following the guarantee of continued financial support from Diocese of Hexham and Newcastle. The Trustees have considered a period of 12 months from the balance sheet date and consider no further disclosures relating to the charity's ability to continue as a going concern need to be made.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	25% straight line
Fixtures and fittings	25% straight line
Computers	33% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

Fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying amount of such assets may not be recoverable. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared against its carrying amount. Where the estimated recoverable amount is lower, an impairment loss is recognised immediately in profit and loss.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Taxation

As a charity, the company is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

1.10 Debtors and creditors

Trade debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	13,608	1,539,998	1,553,606	47,818	33,770	81,588
Grants	134,000	18,065	152,065	336,832	-	336,832
	<u>147,608</u>	<u>1,558,063</u>	<u>1,705,671</u>	<u>384,650</u>	<u>33,770</u>	<u>418,420</u>
Donations and gifts						
Significance Trust	-	1,530,000	1,530,000	-	-	-
Other	13,608	9,998	23,606	47,818	33,770	81,588
	<u>13,608</u>	<u>1,539,998</u>	<u>1,553,606</u>	<u>47,818</u>	<u>33,770</u>	<u>81,588</u>
Grants receivable for core activities						
Diocese of Hexham and Newcastle	130,000	-	130,000	230,000	-	230,000
Government grants	4,000	-	4,000	106,832	-	106,832
William Leech Foundation	-	10,000	10,000	-	-	-
Koch Foundation	-	8,065	8,065	-	-	-
	<u>134,000</u>	<u>18,065</u>	<u>152,065</u>	<u>336,832</u>	<u>-</u>	<u>336,832</u>

3 Charitable activities

	School accommodation	Room hire and other income	Other festivals	Total 2022	Total 2021
	2022 £	2022 £	2022 £	£	£
Retreat income	<u>318,666</u>	<u>117,042</u>	<u>44,699</u>	<u>480,407</u>	<u>10,326</u>

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Bar and shop income	18,225	1,206

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Costs of raising funds	12,776	8,056
Other fundraising costs	7,432	930
Fundraising and publicity	20,208	8,986
	20,208	8,986

6 Charitable activities

	Charitable activities	Charitable activities
	2022	2021
	£	£
Staff costs	225,940	158,087
Retreat expenses	86,482	28,434
Festival and event expenses	51,064	2,853
Gap year expenses	21,856	17,961
	385,342	207,335
Share of support costs (see note 7)	206,779	110,622
	592,121	317,957
Analysis by fund		
Unrestricted funds	530,601	317,957
Restricted funds	61,520	-
	592,121	317,957

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

7 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Management and administration	17,936	-	17,936	4,501	-	4,501
Premises and office costs	153,455	-	153,455	72,315	-	72,315
Audit fees	3,600	-	3,600	3,600	-	3,600
Consultancy and professional fees	10,309	-	10,309	6,687	-	6,687
Depreciation of tangible fixed assets	21,479	-	21,479	23,519	-	23,519
	<u>206,779</u>	<u>-</u>	<u>206,779</u>	<u>110,622</u>	<u>-</u>	<u>110,622</u>
Analysed between Charitable activities	<u>206,779</u>	<u>-</u>	<u>206,779</u>	<u>110,622</u>	<u>-</u>	<u>110,622</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administrative staff	<u>9</u>	<u>5</u>

During the year, the amount paid to key management totalled £52,952 (2021: £42,658).

There were no employees whose annual remuneration was more than £60,000.

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

10 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 September 2021	81,058	83,673	50,729	12,882	228,342
Additions	7,302	6,672	11,614	-	25,588
Disposals	(43,321)	(60,744)	(16,379)	(12,882)	(133,326)
At 31 August 2022	45,039	29,601	45,964	-	120,604
Depreciation and impairment					
At 1 September 2021	72,174	75,954	43,099	10,956	202,183
Depreciation charged in the year	5,883	5,698	8,636	1,926	22,143
Eliminated in respect of disposals	(43,321)	(60,744)	(16,379)	(12,882)	(133,326)
At 31 August 2022	34,736	20,908	35,356	-	91,000
Carrying amount					
At 31 August 2022	10,303	8,693	10,608	-	29,604
At 31 August 2021	8,954	7,632	7,630	1,926	26,142

11 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	33,534	225
Prepayments and accrued income	1,453,740	18,955
	1,487,274	19,180

Included within debtors due within one year is an amount of £1,446,994 (2021: £2,477) owed in relation to accrued income. The income is expected to be provided within 12 months of the balance sheet date.

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	5,287	2,844
Trade creditors	19,817	20,559
Other creditors	4,070	78
Accruals and deferred income	35,162	94,134
	64,336	117,615

Included in accrued expenses is deferred income totalling £18,347 (2021: £87,214) which represents incoming resources for which the related services have yet to be provided. The services are expected to be provided within 12 months of the balance sheet date.

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

13 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Other loans	50,000	50,000

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £
Chapel fund	14,412	-	-	-
Grotto fund	15,995	7,498	-	-
Team training fund	5,850	2,500	-	-
Awards fund	5,730	-	-	-
Connectedness 2 - Interaction fund	-	10,000	(10,000)	-
Koch Foundation fund	-	8,065	(6,950)	-
Significance fund	-	1,530,000	(44,570)	(10,409)
	41,987	1,558,063	(61,520)	(10,409)

Chapel fund

This fund represents donations received to fund the build and repairs of the chapel.

Grotto fund

This fund represents donations received to fund the build of the new grotto.

Team training fund

This fund represents donations received for providing team training which had not been possible during to the pandemic.

Awards fund

This fund represents donations received for the Pope John Paul II awards.

Connectedness 2 - Interaction fund

This fund represents monies received from The William Leech Foundation for the support of the "Connectedness 2" project.

Koch Foundation fund

This fund represents monies received from The Koch Foundation for the "To support a Youth Ministry" project.

Significance fund

This fund represents monies received from the Significance Trust to contribute to modernising and developing the facilities at the Emmaus Youth Village.

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 September 2021 £	Transfers £	Balance at 31 August 2022 £
Capital asset fund	-	10,409	10,409
	-	10,409	10,409

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 August 2022 are represented by:						
Tangible assets	29,604	-	29,604	26,142	-	26,142
Current assets/(liabilities)	(4,440)	1,528,121	1,523,681	(108,618)	41,987	(66,631)
Long term liabilities	(50,000)	-	(50,000)	(50,000)	-	(50,000)
	(24,836)	1,528,121	1,503,285	(132,476)	41,987	(90,489)

17 Cash generated from operations

	2022 £	2021 £
Surplus for the year	1,593,774	103,009
Adjustments for:		
Gain on disposal of tangible fixed assets	(1,800)	-
Depreciation and impairment of tangible fixed assets	22,143	24,246
Movements in working capital:		
(Increase)/decrease in debtors	(1,468,094)	10,644
(Decrease) in creditors	(53,296)	(31,751)
Cash generated from operations	92,727	106,148

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

18 Analysis of changes in net funds/(debt)

	At 1 September 2021	Cash flows	At 31 August 2022
	£	£	£
Cash at bank and in hand	31,804	68,939	100,743
Loans falling due after more than one year	(50,000)	-	(50,000)
	<u>(18,196)</u>	<u>68,939</u>	<u>50,743</u>

19 Related party transactions

The Trust has a connection with the Diocese of Hexham and Newcastle by virtue of the Trust's objectives in promoting the Roman Catholic religion and through the involvement of common Trustees and influence the Diocese has over the Trust. The Diocese is deemed the controlling party of the Trust. The activities of the Trust are run through properties owned by the Diocese of Hexham and Newcastle. No rent is charged to the Trust for the use of these facilities.

During the year, there was income generated from the Diocese of Hexham and Newcastle totalling £Nil (2021: £214) for retreat and conference facilities and a £130,000 (2021: £230,000) grant towards the running costs. Resources expended with the Diocese of Hexham and Newcastle totalled £Nil (2021: £797) for the re-charge of costs incurred on behalf of the Trust.

Included within creditors is an amount of £50,000 (2021: £50,000) owed to the Diocese of Hexham and Newcastle, which is in relation to a loan provided by the Diocese to facilitate the set up of the Trust and to cover the cost of start-up activities. The loan has no fixed repayment terms or interest.

Included within trade creditors due within one year is an amount of £Nil (2021: £13,503) owed to the Diocese of Hexham and Newcastle, which is in relation to the purchase of the minibus and other various equipment.

YOUTH MINISTRY TRUST

England & Wales - Charity number 1146158

Accounts

Charity Registration No. 1146158

Company Registration No. 07937704 (England and Wales)

YOUTH MINISTRY TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

YOUTH MINISTRY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr WM Howard	
Fr DJ Donnelly	
Msgr AJ Faley	
Rev S Lerche	
Ms DM Fox	(Appointed 14 July 2021)
Dame M Regan	(Appointed 14 July 2021)
Sr K Matthews	(Appointed 14 July 2021)
Mr D Leane	(Appointed 11 February 2022)
Dr S O'Neill	(Appointed 1 December 2021)
Fr M Lydon-Smith	(Appointed 23 September 2021)

Secretary

Mr WM Howard

Charity number

1146158

Company number

07937704

Registered office

Emmaus Village
Pemberton Road
Allensford
Consett
County Durham
England
DH8 9BA

Auditor

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
Tyne and Wear
England
NE2 1TJ

YOUTH MINISTRY TRUST

CONTENTS

	Page
Trustees' report	1 - 6
Independent auditor's report	7 - 9
Statement of financial activities	10 - 11
Balance sheet	12
Notes to the financial statements	13 - 20

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their annual report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The YMT charity has two objectives:

- The advancement of the Roman Catholic religion particularly for the benefit of young people in the Diocese, or elsewhere, by such means as the Trustees think fit, and the provision of charitable support or services (whether in the Diocese or elsewhere) in furtherance of that object
- The advancement of the education of the public and especially young people in accordance with the principles and doctrines of the Roman Catholic religion particularly by the provision and support of schools and other educational establishments (in the Diocese and elsewhere) and the provision of facilities for the education of the public and especially young people as the Trustees shall from time to time think fit.

The principal activity streams which deliver our objectives are:

1. Direct delivery of services to young people

- a. Full school missions - a week-long mission based within a school
- b. Residential retreats - up to five day residential experience at Emmaus Village
- c. Festival Fortnight - a summertime experience for primary and secondary students
- d. World Youth Day - locally delivered programme in support of Vatican led World-wide action
- e. The Source - an evening event of prayer, spiritual leadership, reflection, music and socialising
- f. Faith in Action Award - a national programme which challenges young people to be pro-active in their schools, parishes and wider community
- g. Pope John Paul II Award - an international programme which accredits commitment to a faith community linked to social awareness projects
- h. Flame - a high profile event based in Wembley Arena with over 10,000 young participants
- i. Confirmation - YMT provides support for catechists and the young people they are preparing for this sacrament

2. Supporting others who support young people

- a. Youth Council - the voice of young people to the Bishop
- b. Transcend - a discipleship programme for those aged 16-21 wishing to be Catholic missionary disciples
- c. Co-workers - supporting adults in parishes and schools leading youth ministry in local areas
- d. Support of Youth Ministry Co-ordinators - by providing resources, development and networking

3. Building capacity to provide support for young people

- a. Mini-mission training - empowering young leaders to deliver primary school missions and other peer-to-peer activities
- b. Gap Year Formation Programme - providing accredited personal, spiritual and experiential growth for those who commit to a year-long volunteering commitment
- c. Leadership Training (20's-30s) - empowering YMT "graduates" to promote youth ministry in roles such as chaplaincy, teaching, youth work and Diocesan administration
- d. Young Educators Retreat - the opportunity for educators to replenish their energies in supporting young Catholics
- e. Catholic Certificate for Religious Studies - Youth Ministry Module, which supports the theology, principles and goals of youth ministry

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Use of volunteers

YMT is supported by over 30 young (18+) volunteers: about a dozen commit to a year's residential experience as "Gap Year Volunteers" - recruited locally and from across the World; others operate within parishes across the Diocese. In addition, there are some ten adult volunteers who take on aspects of leadership and delivery.

Achievements and performance

The period 1st September 2020 to 31st August 2021 has been dominated by what can be safely and realistically achieved during periods of pandemic lockdown and restricted access. As reported last year, staffing numbers were reduced from 20 to 5 in a redundancy programme which meant our approach to delivery was very much from a zero-base.

The reporting period has seen three main strands.

1. A shift from physical to e-based delivery of services
2. Preparing for the 2021-22 academic year
3. Investing in our future

Service Delivery

Historically, over 90% of delivery has been in schools, parishes and in the residential facilities in the Village. All these avenues of access were curtailed. In their place the remaining staff team with some volunteer support switched to a broad and deep e-contact programme which offered regular and seasonal programmes. This new approach has been extremely well-received and will be embedded in our future delivery plans.

Financial review

From Spring 2021 it became clear that the severity of restrictions was lifting gradually, if spasmodically. The Board and leadership staff have committed to building a new model of face-to-face delivery in what will be a different scenario. Our biggest customer base is schools: in the Hexham and Newcastle Diocese, all schools are being incorporated into one of four multi-academy trusts (Catholic Education Trusts). This will enable a far more structured approach to what YMT can deliver to primary and secondary schools across the North East.

We held a couple of residential weekend events to "test the water" after the long closure period thus ensuring our physical assets and staffing systems met customer and legislative requirements. Parallel to this, we started a recruitment programme to appoint some additional staff to meet the expected delivery needs of the 2021-22 academic year. We are rebuilding our staffing cadre and contracted services base with a mind to ensuring maximum flexibility in how we deliver a 24/7 operation over 50 weeks every year.

The financial statements for the year to 31 August 2021 show a net surplus of £103,009.

Future development

The Emmaus Village site is now over ten years old. While the Trustees have been diligent tenants in this Diocese-owned asset in terms of repairs and renewals, there comes a time when substantial refurbishment and capital improvement is required. Also experience over the decade has shown where sensible expansion and improvement will drastically improve the efficiency and quality of what we deliver. In August 2021, the Trustees were delighted to be awarded some £1.5m (spread over a three year period) by the Significance charity which will be used for a major capital works programme starting in 2022.

Going concern

The Trustees have performed an assessment of the Trust's ability to continue as a going concern, by reference to forecasts and working capital requirements for a period of 12 months from the date of approval of these financial statements. The Coronavirus pandemic has created a significant detrimental impact on the Trust's ability to trade, however with the help from the government and the ongoing support from the Diocese of Hexham and Newcastle, the Trustees are satisfied that the going concern basis of preparation for these financial statements is appropriate.

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2021**

Reserves policy

The Trust, as a not-for-profit organisation, has not established, as was envisaged, any major general reserves to date. As noted above, the Board is seeking to improve the quantity and quality of what is delivered while reducing costs. This strategy will serve to eliminate the current deficit in reserves.

Principal funding sources

The principal sources of funding for the Trust are donations from the Diocese and the general public, income from fundraising activities, income generated from overnight accommodation and going out into schools and parishes to deliver the objectives of the Trust.

Financial risk management policy

The Trust's principal financial instruments comprise cash and cash equivalents. Other financial assets and liabilities, such as trade creditors and trade debtors, arise directly from the Trust's operating activities.

The main risks associated with the Trust's financial assets and liabilities are set out below. The Trust does not undertake any hedging activity and any significant financial risks are addressed on a case-by-case basis.

Interest rate risk

The Trust invests surplus cash in floating rate interest yielding bank accounts, therefore financial assets, interest income and cash flows can be affected by movements in interest rates. However, the Trustees do not consider there to be any significant exposure. The Trust has no bank borrowings.

Price risk

There is no significant exposure to changes in the carrying value of financial liabilities.

Credit risk

The Trust's policy is aimed at minimising such losses. Individual exposures and overdue debts are monitored with customers to ensure that the Trust's exposure to bad debts is not significant.

Liquidity risk

The Trust aims to mitigate liquidity risk by managing cash generated by its operations. Flexibility is maintained by retaining surplus cash in readily accessible bank deposit accounts. Limits on spending authority are in place.

Foreign currency risk

There are minimal transactions in foreign currency. As a result, no hedging activity is undertaken to mitigate this risk.

Investment policy

The Trust ensures that any investment strategy it adopts does not put at adverse risk any of the assets it is responsible for.

Funds are placed on deposit at the highest possible interest rates, consistent with cash flow requirements.

Plans for future periods

As described above, our scale of operations and therefore direct costs were dramatically reduced, while financial support from the Diocese plus Government pandemic support has provided a sound income stream. The outcome is that we have reduced the accumulated deficit by some £103k after allowing for restricted income committed to expenditure in 2021-22.

Looking to the future, the Trustees have two strands to manage:

1. Creating a new operating model where revenue income safely matches expenditure
2. Maximising the long-term benefits of the £1.5mn donation.

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management

Governing document

The Trust is a charitable company limited by guarantee and was incorporated on 6 February 2012. It is governed by Articles of Association as adopted on 6 February 2012.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr JM Foster	(Resigned 14 July 2021)
Mrs M Matthews	(Resigned 14 July 2021)
Rev CS Warren	(Resigned 14 July 2021)
Rev TJ McHale	(Resigned 14 July 2021)
Mrs E Scannell	(Resigned 14 July 2021)
Sister PA Bell	(Resigned 6 December 2020)
Mr WM Howard	
Fr DJ Donnelly	
Msgr AJ Faley	
Rev S Lerche	
Ms DM Fox	(Appointed 14 July 2021)
Dame M Regan	(Appointed 14 July 2021)
Sr K Matthews	(Appointed 14 July 2021)
Mr D Leane	(Appointed 11 February 2022)
Dr S O'Neill	(Appointed 1 December 2021)
Fr M Lydon-Smith	(Appointed 23 September 2021)

Recruitment and appointment of new trustees

From time to time it is necessary for the Trust to recruit new Trustees to replace those that have either resigned during their term of office, or by way of anticipating planned retirements after the completion of either a single term of three years, or a maximum period of six years, being two terms of three years.

When a vacancy occurs, the Board will determine the mix of skills and experience needed so as to ensure a fully functioning team of Trustees and will seek to identify individuals who appear to have the qualities and interest in what we do. Although not strictly a public appointment, when setting out the essential requirements of potential Trustees, the Trust chooses to make known that it expects appointees to follow the seven principles of public life as defined by the Committee on Standards in Public Life.

After fair assessment by a panel of the Board, a proposed applicant is recommended to the Bishop for appointment.

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Organisational structure

The Trust is governed by a Board of Trustees. The Chairman of the Board and its trustees are appointed by the Bishop of Hexham and Newcastle Diocese, being the Member of this Trust and deemed a Person of Significant Control under company law.

The role of the Board is summarised as being responsible for managing the Resources, Regulation, Risk, Reputation and Resilience of the Charity.

The Bishop of the Diocese of Hexham and Newcastle is the defined Member of the Youth Ministry Trust company. He appoints trustees and has a controlling role in the appointment of leadership staff. He is thus identified as a person of significant influence.

Trustees are appointed for a three-year term with new trustees being identified for consideration by the Bishop.

An annual Business Plan and Budget is prepared for approval by the Board of the Diocese of Hexham and Newcastle (registered company co. no. 7732977, registered charity no.1143450) with interim termly reports provided.

The composition of the Board is such that it includes representatives of key stakeholders and people appointed for the expertise and experience they can bring. The Board sets the strategic direction and policies of the company which are then delivered by the Directors of Youth Ministry and Operations, who attend all Board meetings.

Induction and training of new trustees

The induction and training of Trustees is the responsibility of the Chairman and is arranged on an individual or collective basis as appropriate. The Board of Trustees has recently approved the introduction of formal training sessions for the Board as a whole, and one-to-one appraisals undertaken by the Chairman.

All Trustees, as well as certain senior staff, are required to declare, and maintain as continuing to be accurate, a declaration of interests. The Trustees review the Register of Interests on an annual basis.

Risk management

The Trust has adopted a risk management strategy. The risk management strategy forms part of Trust's overall internal control structure and corporate governance arrangements. The strategy provides definitions of relevant terminology and details responsibility and accountability within the Trust. The strategy also describes the management process, including the identification and measurement of risk and the main reporting arrangements.

Risks are categorised in one of seven areas: strategic, operational, reputational, financial, physical, people, and regulatory.

Risk Appetite is the term used to determine the amount of risk that is appropriate for the Trust. Risks are considered on an individual basis using a risk model to determine the impact and likelihood of a potential risk and the appropriate response to the outcome of measuring each risk.

The Risk Register continues to be developed during the year and is regularly discussed at Trustee meetings.

YOUTH MINISTRY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Statement of trustees' responsibilities

The trustees, who are also the directors of Youth Ministry Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

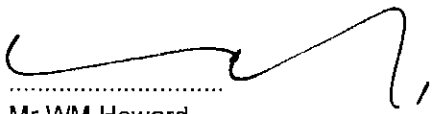
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

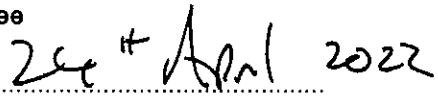
Auditor

In accordance with the company's articles, a resolution proposing that Robson Laidler Accountants Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.


.....
Mr WM Howard

Trustee

Date: 
.....

YOUTH MINISTRY TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF YOUTH MINISTRY TRUST

Opinion

We have audited the financial statements of Youth Ministry Trust (the 'charity') for the year ended 31 August 2021 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

YOUTH MINISTRY TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF YOUTH MINISTRY TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The risk of material misstatement due to error or fraud has been assessed in conjunction with how internal controls may mitigate any such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Other substantive testing is also performed on all material balances and therefore any instances of non-compliance should be identified or considered as insignificant. Manual journal entries are scrutinised by data analytics software used as part of the audit.

The laws and regulations which are considered to be significant to the entity relate to health and safety. Discussions are held with management to determine whether any breaches have occurred as well as legal expenditure being scrutinised for any evidence on non-compliance.

The audit was considered capable of identifying irregularities only to the extent of the substantive testing performed and from discussions with management.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

YOUTH MINISTRY TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF YOUTH MINISTRY TRUST

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Michael T Moran BA FCA (Senior Statutory Auditor)
for and on behalf of Robson Laidler Accountants Limited

26 April 2022

Chartered Accountants
Statutory Auditor

Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
Tyne and Wear
England
NE2 1TJ

Robson Laidler Accountants Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

YOUTH MINISTRY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

Current financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Income from:</u>					
Donations and legacies	2	384,650	33,770	418,420	830,379
Charitable activities	3	10,326	-	10,326	236,853
Other trading activities	4	1,206	-	1,206	3,107
Total income		<u>396,182</u>	<u>33,770</u>	<u>429,952</u>	<u>1,070,339</u>
<u>Expenditure on:</u>					
Raising funds	5	<u>8,986</u>	<u>-</u>	<u>8,986</u>	<u>21,613</u>
Charitable activities	6	<u>317,957</u>	<u>-</u>	<u>317,957</u>	<u>671,462</u>
Total resources expended		<u>326,943</u>	<u>-</u>	<u>326,943</u>	<u>693,075</u>
Net income for the year/ Net movement in funds		69,239	33,770	103,009	377,264
Fund balances at 1 September 2020		<u>(201,715)</u>	<u>8,217</u>	<u>(193,498)</u>	<u>(570,762)</u>
Fund balances at 31 August 2021		<u><u>(132,476)</u></u>	<u><u>41,987</u></u>	<u><u>(90,489)</u></u>	<u><u>(193,498)</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YOUTH MINISTRY TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income from:</u>				
Donations and legacies	2	830,379	-	830,379
Charitable activities	3	236,853	-	236,853
Other trading activities	4	3,107	-	3,107
Total income		1,070,339	-	1,070,339
<u>Expenditure on:</u>				
Raising funds	5	21,613	-	21,613
Charitable activities	6	670,988	474	671,462
Total resources expended		692,601	474	693,075
Net income for the year/ Net movement in funds		377,738	(474)	377,264
Fund balances at 1 September 2019		(579,453)	8,691	(570,762)
Fund balances at 31 August 2020		(201,715)	8,217	(193,498)

YOUTH MINISTRY TRUST

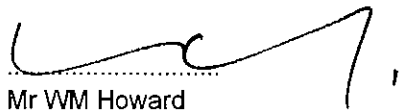
BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		26,142		41,478
Current assets					
Debtors	11	19,180		29,824	
Cash at bank and in hand		31,804		32,217	
		50,984		62,041	
Creditors: amounts falling due within one year	12	(117,615)		(150,517)	
Net current liabilities			(66,631)		(88,476)
Total assets less current liabilities			(40,489)		(46,998)
Creditors: amounts falling due after more than one year	13		(50,000)		(146,500)
Net liabilities			(90,489)		(193,498)
Income funds					
Restricted funds	14		41,987		8,217
Unrestricted funds			(132,476)		(201,715)
			(90,489)		(193,498)

The financial statements were approved by the Trustees on

24th April 2022



Mr WM Howard
Trustee

Company Registration No. 07937704

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Youth Ministry Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Emmaus Village, Pemberton Road, Allensford, Consett, County Durham, DH8 9BA, England.

1.1 Accounting convention

Youth Ministry Trust meets the definition of a public benefit entity entry under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The company has applied the following accounting policies:

1.2 Going concern

The financial statements have been prepared on a going concern basis following the guarantee of continued financial support from Diocese of Hexham and Newcastle. The Trustees have considered a period of 12 months from the balance sheet date and consider no further disclosures relating to the charity's ability to continue as a going concern need to be made.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	25% straight line
Fixtures and fittings	25% straight line
Computers	33% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

Fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying amount of such assets may not be recoverable. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared against its carrying amount. Where the estimated recoverable amount is lower, an impairment loss is recognised immediately in profit and loss.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Taxation

As a charity, the company is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

1.10 Leases

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease

1.11 Debtors and creditors

Trade debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	47,818	33,770	81,588	34,802
Grants	336,832	-	336,832	795,577
	<u>384,650</u>	<u>33,770</u>	<u>418,420</u>	<u>830,379</u>
Grants receivable for core activities				
Diocese of Hexham and Newcastle	230,000	-	230,000	653,333
Government grants	106,832	-	106,832	142,244
	<u>336,832</u>	<u>-</u>	<u>336,832</u>	<u>795,577</u>

3 Charitable activities

	School accommodation 2021 £	Room hire and other income 2021 £	Total 2021 £	Total 2020 £
Retreat income	<u>728</u>	<u>9,598</u>	<u>10,326</u>	<u>236,853</u>

4 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Bar and shop income	<u>1,206</u>	<u>3,107</u>

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising and publicity		
Costs of raising funds	8,056	18,486
Other fundraising costs	930	3,127
Fundraising and publicity	8,986	21,613
	8,986	21,613

6 Charitable activities

	Charitable activities	Charitable activities
	2021	2020
	£	£
Staff costs	158,087	444,771
Retreat expenses	28,434	54,225
Festival and event expenses	2,853	13,498
Gap year expenses	17,961	20,487
	207,335	532,981
Share of support costs (see note 7)	110,622	138,481
	317,957	671,462
Analysis by fund		
Unrestricted funds	317,957	670,988
Restricted funds	-	474

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Management and administration	4,501	-	4,501	15,237	-	15,237
Premises and office costs	72,315	-	72,315	84,415	-	84,415
Audit fees	3,600	-	3,600	3,870	-	3,870
Consultancy and professional fees	6,687	-	6,687	3,183	-	3,183
Depreciation of tangible fixed assets	23,519	-	23,519	31,776	-	31,776
	<u>110,622</u>	<u>-</u>	<u>110,622</u>	<u>138,481</u>	<u>-</u>	<u>138,481</u>
Analysed between Charitable activities	<u>110,622</u>	<u>-</u>	<u>110,622</u>	<u>138,481</u>	<u>-</u>	<u>138,481</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administrative staff	<u>5</u>	<u>20</u>

During the year, the amount paid to key management totalled £42,658 (2020: £42,884).

There were no employees whose annual remuneration was more than £60,000.

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

10 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 September 2020	81,059	79,322	46,170	12,882	219,433
Additions	-	4,351	4,559	-	8,910
At 31 August 2021	81,059	83,673	50,729	12,882	228,343
Depreciation and Impairment					
At 1 September 2020	63,091	70,809	35,667	8,388	177,955
Depreciation charged in the year	9,014	5,232	7,432	2,568	24,246
At 31 August 2021	72,105	76,041	43,099	10,956	202,201
Carrying amount					
At 31 August 2021	8,954	7,632	7,630	1,926	26,142
At 31 August 2020	17,968	8,513	10,503	4,494	41,478

11 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	225	1,966
Prepayments and accrued income	18,955	27,858
	19,180	29,824

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Notes		
Obligations under finance leases	-	1,151
Other taxation and social security	2,844	6,091
Trade creditors	20,559	23,417
Other creditors	78	6,892
Accruals and deferred income	94,134	112,966
	117,615	150,517

Included in accrued expenses is deferred income totalling £87,214 (2020: £88,703) which represents incoming resources for which the related services have yet to be provided. The services are expected to be provided within 12 months of the balance sheet date.

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

13 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Other loans	50,000	146,500

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2019 £	Resources expended £	Balance at 1 September 2020 £	Movement in funds Incoming resources £	Balance at 31 August 2021 £
Chapel fund	8,691	(474)	8,217	6,195	14,412
Grotto fund	-	-	-	15,995	15,995
Team training fund	-	-	-	5,850	5,850
Awards fund	-	-	-	5,730	5,730
	8,691	(474)	8,217	33,770	41,987

Chapel fund

This fund represents donations received to fund the build and repairs of the chapel.

Grotto fund

This fund represents donations received to fund the build of the new grotto.

Team training fund

This fund represents donations received for providing team training which had not been possible during to the pandemic.

Awards fund

This fund represents donations received for the Pope John Paul II awards.

YOUTH MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 August 2021 are represented by:						
Tangible assets	26,142	-	26,142	41,478	-	41,478
Current assets/ (liabilities)	(108,618)	41,987	(66,631)	(96,693)	8,217	(88,476)
Long term liabilities	(50,000)	-	(50,000)	(146,500)	-	(146,500)
	<u>(132,476)</u>	<u>41,987</u>	<u>(90,489)</u>	<u>(201,715)</u>	<u>8,217</u>	<u>(193,498)</u>

16 Related party transactions

Transactions with related parties

The Trust has a connection with the Diocese of Hexham and Newcastle by virtue of the Trust's objectives in promoting the Roman Catholic religion and through the involvement of common Trustees and influence the Diocese has over the Trust. The Diocese is deemed the controlling party of the Trust. The activities of the Trust are run through properties owned by the Diocese of Hexham and Newcastle. No rent is charged to the Trust for the use of these facilities.

During the year, there was income generated from the Diocese of Hexham and Newcastle totalling £214 (2020: £1,438) for retreat and conference facilities and a £230,000 (2020: £653,333) grant towards the running costs. Resources expended with the Diocese of Hexham and Newcastle totalled £797 (2020: £797) for the re-charge of costs incurred on behalf of the Trust.

Included within creditors is an amount of £50,000 (2020: £146,500) owed to the Diocese of Hexham and Newcastle, which is in relation to a loan provided by the Diocese to facilitate the set up of the Trust and to cover the cost of start-up activities. The loan has no fixed repayment terms or interest.

Included within trade creditors due within one year is an amount of £13,503 (2020: £20,303) owed to the Diocese of Hexham and Newcastle, which is in relation to the purchase of the minibus and other various equipment.

During the year, the trust made sales to St Mary's Catholic School Trust of £Nil (2020: £13,725) of which J M Foster is also a trustee. There is no balance outstanding at the year end.

During the year, the trust made sales to St Mary and St Thomas Aquinas School of £63 (2020: £352) of which E Scannell is the headteacher. There is no balance outstanding at the year end.

