

Company registration number 07611398 (England and Wales)

Charity registration number 1146157 (England and Wales)

**THE ITSA DIGITAL TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2025**



**INSPIRING BRIGHTER FUTURES**

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# THE ITSA DIGITAL TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr M R Ratcliffe MBE	
	Mrs J S Hill	
	A C Bates	(Appointed 6 June 2024)
	S J Ashley	(Appointed 4 June 2024)
	M R Diaz	
	Ms E Fraser	
<b>Senior management</b>	Geoffrey Newsome	Chief executive
<b>Country of incorporation</b>	United Kingdom (England and Wales)	07611398
<b>Charity registration</b>	England and Wales	1146157
<b>Registered office</b>	Wolseley House Oriol Road Cheltenham Gloucestershire United Kingdom GL50 1TH	
<b>Independent examiner</b>	BK Plus Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire England GL51 9TX	
<b>Bankers</b>	Lloyds Bank plc 130 High Street Cheltenham Gloucestershire GL50 1EW	

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# THE ITSA DIGITAL TRUST

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# **THE ITSA DIGITAL TRUST**

## **TRUSTEE'S REPORT (INCLUDING DIRECTOR'S REPORT)**

### ***FOR THE YEAR ENDED 31 MAY 2025***

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The trustees present their annual report and financial statements for the year ended 31 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

##### **Significant activities**

The ITSA Digital Trust (commonly known as 'ITSA') has continued to improve access to IT equipment and IT skills for school children and school teachers in Africa, as well as for disadvantaged communities in the UK.

During the financial year ITSA enabled computer access to an estimated 265,650 school children in Africa through its computer-refurbishment and computer-supply programmes. It also funded 5 complete school IT labs in Malawi and Zimbabwe, whilst the teacher-training programme continued throughout the year in Zambia, Zimbabwe and Malawi.

In the UK, ITSA donated its 1,000th laptop to charities and community groups, for use by the organisations and their service users.

##### **Public Benefit**

In planning the charity's activities for the year, the trustees complied with the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year, which explains the delivery by the charity of public benefit, is set out below under 'achievement and performance'.

##### **New trustees**

The charity was delighted to welcome two new trustees at the start of the financial year, Simon Ashley and Andrew Bates. This followed the addition of Mark Diaz to the Board in the final month of the previous financial year.

##### **Grantmaking**

The ITSA Digital Trust receives and refurbishes used computers, which it then supplies to schools in developing countries in Africa and to charitable organisations within the UK. It is appreciated that ITSA receives a contribution towards the cost of shipping computers.

#### **Achievements and performance**

##### **OVERVIEW**

The charity has had a successful year, performing well in both Africa and the UK, delivering targeted projects to improve digital education and skills access. It maintained its supply programme, providing high-quality desktop computers and laptops to Africa, installing full IT suites in schools in Africa, and delivering teacher training to improve digital education. Its outreach programme in Gloucestershire continued to support charitable organisations and marginalised individuals in the county with free IT equipment.

Financial donors to the charity continued to show immense generosity, although funds raised were 33% lower than in the previous financial year.

##### **Africa and overseas operations**

ITSA supplied 2,665 desktop computers and laptops to its programmes in Africa, together with several thousand peripherals. In total some 17,500 items were sent to schools in Africa.

The funding raised in the UK has allowed the charity's projects in Africa to continue, including IT training for teachers in both Zambia and Zimbabwe where schools have specifically requested digital skills training.

# **THE ITSA DIGITAL TRUST**

## **TRUSTEE'S REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)** ***FOR THE YEAR ENDED 31 MAY 2025***

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### **Kenya**

In April 2025 ITSA successfully supplied 700 laptops and computer systems to its partner in Kenya, Naivasha Technical Training Institute.

The computers and laptops are used by the college to deliver computer-study lessons to students, in addition to allowing teachers to improve the quality of their lessons. There is also much advantage for the local community in having access to such high-quality affordable equipment.

Following thorough due diligence, ITSA commenced work with an additional partner in Kenya, The Mango Tree. This new partnership is ITSA's first in Africa for several years. The Mango Tree will distribute computers to schools in the country and use them to raise funds for the continuation of its own vital work in educating orphans of HIV Aids. During October 2024 ITSA supplied the Mango Tree with its first shipment of 700 laptops and desktop computer systems.

### **Malawi**

In January 2025 some 506 desktop computers and laptops were shipped to Computers for Malawian Schools (CFMS), ITSA's implementation partner in Malawi. In addition ITSA sent several hundred spare items of IT equipment, helping schools to complete their desktop computer systems.

During the year, ITSA and CFMS installed 2 full IT laboratories in schools in Malawi; one at Livimbo Community Day Secondary School in Lilongwe, and another at Bua Community Day Secondary School in Mchinji District. The premises were fully refurbished and decorated, including good security on doors and windows.

Prior to the IT labs being installed, neither school had computers for studying or teaching. The IT labs included 40 networked desktop computers and peripherals, internet access, a laptop for the teacher, an overhead projector and a laser printer. The schools' teachers were also given face-to-face IT training; and importantly other schools in the area have been invited to use these excellent new facilities. The IT suites were built from grants generously donated by Fondation Eagle, a Swiss Federal registered charitable institution.

It is also pleasing to report that CFMS's Training Centre in Blantyre continued to support the local community during the year providing valuable IT education.

### **Zambia**

In January 2025 ITSA was pleased to be able to send a consignment of 704 refurbished laptops, desktop computers and peripherals to its partner in Zambia, Computers for Zambian Schools (CFZS), for use in schools in Zambia.

In addition, ITSA was able to continue its teacher-training programme in Zambia. The programme, run by CFZS, is focused on increasing the number of teachers who can effectively use ICT to improve their students' digital education. Particularly beneficial this year were funds raised from the BigGive Christmas Appeal in 2024.

### **Zimbabwe**

During May 2025 ITSA supplied 709 desktops computers, all-in-ones and laptops to IT Education Zimbabwe (ITEZ), its implementation partner in Zimbabwe. This computer equipment is for use in primary and secondary schools throughout the country.

Although ICT is on the national curriculum for primary schools in Zimbabwe, primary school teachers are still not taught ICT as part of their teacher training, so ITSA was pleased to be able to continue its teacher training programme in Zimbabwe during this year.

During the year IT suites were installed at Trenance Primary School and at Northlea High School, both in Bulawayo. The computers were supplied by ITSA and were paid for by Partners in Community Care / the Thembeleziwe Trust. Some 30 computers were installed in the primary school and 60 in the secondary school.

# **THE ITSA DIGITAL TRUST**

## **TRUSTEE'S REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)**

### ***FOR THE YEAR ENDED 31 MAY 2025***

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ITSA and ITEZ also installed an impressive, 41-computer IT lab at Chiwarira Primary School in Nyanga North-East. The classroom was fully refurbished, with a new floor, security features and bespoke desking. The IT lab was built with funds generously donated by the Leggatt Trust and the MJB Charitable Trust.

ITSA has now installed some 41 IT laboratories in schools in Africa, at an average cost of £11,952.

The ITSA Trustees are most grateful indeed to have the continued support during the year of both the Beit Trust and of Fondation Eagle in respect of their IT educational programmes in Malawi, Zambia and Zimbabwe. In addition particularly helpful during this year were funds raised from the BigGive Christmas Appeal in 2024.

#### **Uganda**

During January the first 50 refurbished computers were supplied to Bupechuu, an NGO in Uganda, as a test pilot, to see whether the Ugandan government would like ITSA to supply more computers to schools in the country. The computers are being used to teach IT skills to both pupils and teachers.

#### **UK operations**

##### **Computer donations**

During the year ITSA received 4,778 computers and laptops, which was slightly fewer than in the previous year. The number of monitors donated was similar to the number in the previous year, at 3,682.

The charity continues to be particularly careful and refuse equipment, which is considered either too old, damaged or cannot be successfully refurbished and upgraded with Windows 10 or 11.

Over the years some 137,744 computers have been donated to the charity by businesses, schools, public-sector organisations, charities and private individuals, and the charity is immensely grateful to them all.

It is pleasing to record that our IT workshop and warehouse team at HQ successfully fulfilled all the planned shipments to our NGO partners in Africa, in addition to supplying numerous local communities and charities within Gloucestershire through our IT Outreach programme.

##### **Prison programme**

Pleasingly the prison programme at HMP Whitemoor grew again, following its resumption in March 2022. The prison workshop helped ITSA to refurbish some 1,027 desktop computers, an increase of 319 on the previous year. In addition, the workshop began to test monitors for the first time, testing a total of 170. This programme is popular with both ITSA staff and at the prison. The inmates through their work at the prison are given the opportunity to help school children and communities in Africa, as well as people of all ages in our own county of Gloucestershire. Learning valuable IT skills allows them to gain nationally-recognised qualifications, and which may well help them gain future employment on leaving prison.

##### **Student placement**

During this year, for the first time, ITSA offered a year's work placement to a university student who is studying Business Management. The student worked especially closely with ITSA's Chief Executive, gaining first-hand experience of all the functions of the charity and meeting many leaders of business, education and local government. The engagement proved most successful.

##### **Gloucestershire IT Outreach programme**

Through our local IT Outreach Programme, we donated 147 laptops to 44 community organisations, benefitting 4,099 users, with the aim of reducing digital exclusion in the county. We see a greater urgency to address digital poverty in an increasingly digital online society. Being online is an essential lifeline for healthcare services, pensions, social housing, education, employment and reducing social isolation.

# **THE ITSA DIGITAL TRUST**

## **TRUSTEE'S REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MAY 2025**

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The programme supports disadvantaged and digitally excluded groups, those who are out of work, people with disabilities and mental health conditions, refugee families, the elderly and low-income families. This year we have expanded our partnerships to work with the Gloucestershire Rural Community Council (GRCC), the Daisi Project, Digital Hubs Project, NHS, Integrated Care Board (ICB), Voluntary and Community Sector Alliance (VCS) and numerous other local organisations to ensure we try to reach the community members most difficult to reach. Recent recipients include Kingfisher Treasure Seekers, CCP, The Listening Post, Gloucester Community Building Collective, Nelson Trust, Forest Green Road Community Cafe and P3 to name a few. We see great value in this work and we will continue to expand our reach.

### **Volunteer Programme**

We were delighted that a further 41 volunteers were able to work in ITSA's IT workshop and warehouse, as well as carrying out various office functions. These volunteers during the year contributed an impressive 3,869 hours and without these wonderful and generous volunteers, we would struggle to fulfil our commitments to our programmes in Africa and in the UK. Not only does the charity benefit, but the volunteers frequently gain useful skills and experience for themselves, frequently going on to further education and employment.

### **Fundraising activities**

Our heartfelt appreciation goes to all organisations and individuals who have kindly provided financial contributions. Without their support, the charity would have been unable to deliver such important work, changing lives for the better of diverse people in all walks of life, both in Africa and our home county, Gloucestershire.

The contributions of major donors are listed on page 12.

### **Social Value Business Club**

During November ITSA launched an innovative Social Value business club to work more closely with businesses in achieving even greater Social Value. Founding members include Kohler Mira, Spirax Sarco, Techbuyer, Commercial, the University of Gloucestershire, Willans LLP Solicitors, Ratcliffes Insurance Brokers, CloudClevr, Gloucestershire College, Hewett Recruitment, CyNam, QuoLux and the Gloucestershire Rural Community Council. Successful first events have now been held with many leaders of business, education, charity and government participating. These Founding Members have aided ITSA immensely in its important work to lessen digital disadvantage in both Africa and the UK.

### **Financial review**

#### **Reserves policy**

The trustees continue to monitor closely the level of funding required by the charity and to take appropriate action to generate this funding. The trustees consider the current level of accumulated reserves, coupled with funding streams presently in place, to be adequate to support the charity's principal activities.

#### **Investment policy and objectives**

Due to the relatively low level of funds available for investment the trustees consider that bank deposits provide a satisfactory return to the charity.

# THE ITSA DIGITAL TRUST

## TRUSTEE'S REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

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### Plans for future periods

ITSA will continue to deliver its successful projects in Africa and the UK, looking for even more opportunities to assist students, teachers and people of all ages and conditions who are considered to be in digital poverty. In this way, the charity will continue to provide opportunities to under-served people and communities so that they may thrive successfully in this digital era.

To broaden its impact, the charity will aim to engage with more businesses locally through both networking events and its Social Value Business Club.

Following the valuable contribution of its newest trustees, the charity may well choose to recruit further trustees.

Whilst in Africa there is the desire to form additional partnerships, so that computers may be supplied to even more schools in other countries.

It is also hoped that the programme with HMP Whitemoor will continue to grow and that perhaps other HM Prisons might choose to engage with the charity's programmes.

As a result of the one year undergraduate placement proving to be successful for both ITSA and the undergraduate, it has been decided that in the new financial year ITSA will offer a further work placement.

As the charity looks to expand its impact further, it will continue to fulfil its mission to "*transform lives through digital education*" both in Africa and the UK, allowing more and more people to be lifted out of what is called "digital exclusion" and the "*digital poverty trap*".

### Structure, governance and management

The charity is incorporated as a company limited by guarantee and therefore it has no share capital. It is governed by its Memorandum and Articles of Association dated 21 April 2011. In the event of the company being wound up and the liabilities and winding up expenses being in excess of assets, the liability of each member is limited to £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M R Ratcliffe MBE

Mrs J S Hill

A C Bates

(Appointed 6 June 2024)

S J Ashley

(Appointed 4 June 2024)

M R Diaz

Ms E Fraser

### Recruitment and appointment of new trustees

The power to appoint new trustees is vested in surviving and continuing trustees.

### Organisational structure

The charity is controlled by a Board of trustees which meets on a regular basis. Names of the trustees and advisers to the charity are shown on page 1 of these financial statements.

### Related parties

The charity has a trading subsidiary, ITSA Education Limited, which was formed in 2008 to provide funds in support of the activities carried on by this charity. Details of other related party transactions are shown in note 21 to the financial statements.

### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.



# THE ITSA DIGITAL TRUST

## TRUSTEE'S REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

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### Statement of trustees' responsibilities

The trustees, who are also the directors of The ITSA Digital Trust for the purpose of company law, are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

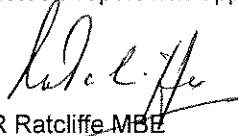
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee's report was approved by the Board of Trustees.



Mr M R Ratcliffe MBE  
**Trustee**

21 January 2026

# THE ITSA DIGITAL TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE ITSA DIGITAL TRUST

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I report to the trustees on my examination of the financial statements of The ITSA Digital Trust (the charity) for the year ended 31 May 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Roger Downes FCA**

*for*

**BK Plus Limited**

6 Manor Park Business Centre

Mackenzie Way

Cheltenham

Gloucestershire

GL51 9TX

England

21 January 2026

# THE ITSA DIGITAL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MAY 2025**

		Unrestrict ed funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestrict ed funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	66,435	143,302	209,737	66,396	209,296	275,692
Charitable activities	3	136,019	-	136,019	145,843	-	145,843
Investments	4	-	-	-	5	-	5
<b>Total income</b>		202,454	143,302	345,756	212,244	209,296	421,540
<b>Expenditure on:</b>							
Raising funds	5	14,820	-	14,820	17,172	-	17,172
Charitable activities	6	139,630	159,892	299,522	144,976	272,390	417,366
<b>Total expenditure</b>		154,450	159,892	314,342	162,148	272,390	434,538
<b>Net income/(expenditure)</b>		48,004	(16,590)	31,414	50,096	(63,094)	(12,998)
Transfers between funds		(1,622)	1,622	-	(51,262)	51,262	-
<b>Net movement in funds</b>	8	46,382	(14,968)	31,414	(1,166)	(11,832)	(12,998)
<b>Reconciliation of funds:</b>							
Fund balances at 1 June 2024		95,139	59,124	154,263	96,305	70,956	167,261
<b>Fund balances at 31 May 2025</b>		141,521	44,156	185,677	95,139	59,124	154,263

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE ITSA DIGITAL TRUST

## STATEMENT OF FINANCIAL POSITION

**AS AT 31 MAY 2025**

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Investments	12		1		1
<b>Current assets</b>					
Debtors	13	285,294		229,769	
Cash at bank and in hand		949		817	
		286,243		230,586	
<b>Creditors: amounts falling due within one year</b>	15	(100,567)		(66,324)	
<b>Net current assets</b>			185,676		164,262
<b>Total assets less current liabilities</b>			185,677		164,263
<b>Creditors: amounts falling due after more than one year</b>	16		-		(10,000)
<b>Net assets</b>			185,677		154,263
<b>The funds of the charity</b>					
Restricted income funds	18		44,156		59,124
Unrestricted funds	19		141,521		95,139
			185,677		154,263

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2025.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 21 January 2026



Mr M R Ratcliffe MBE  
**Trustee**

# THE ITSA DIGITAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MAY 2025

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#### 1 Accounting policies

##### Charity information

The ITSA Digital Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Wolseley House, Oriel Road, Cheltenham, Gloucestershire, GL50 1TH, United Kingdom.

##### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

As a result of the positive actions that have been taken over the last couple of years, the trustees believe that the charity remains in a relatively stable financial position at the year-end. However the trustees chose to support the Digibus project out of unrestricted funds in the year under report and the previous period. The charity is currently operating with a bank overdraft and the support of businesses associated with the trustees.

The trustees have considered the cash flow requirements of the charity for a period of twelve months from the date of approval of these financial statements against its business plan for that period and remain confident that, despite the ongoing uncertainties of the current economic climate, they will be able to raise sufficient funding to enable the charity to continue with confidence and security. As a result, the trustees consider the charity to be a going concern and have prepared the financial statements on that basis.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# THE ITSA DIGITAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2025

#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Trust. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

##### 1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	66,435	143,302	209,737	66,396	189,296	255,692
Grants	-	-	-	-	20,000	20,000
	<u>66,435</u>	<u>143,302</u>	<u>209,737</u>	<u>66,396</u>	<u>209,296</u>	<u>275,692</u>

# THE ITSA DIGITAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MAY 2025**

### 2 Income from donations and legacies

(Continued)

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£	£	£	£
<b>Donations and gifts</b>						
The BEIT Trust	-	40,000	40,000	-	40,000	40,000
Garfield Weston Foundation	-	20,000	20,000	-	-	-
The Legatt Trust	-	19,924	19,924	-	-	-
Big Give	-	14,910	14,910	-	5,536	5,536
Gloucestershire NHS ICB	-	10,000	10,000	-	-	-
Gloucestershire CC Thriving Communities	-	7,500	7,500	-	7,500	7,500
The Educational And Charitable Trust	6,000	-	6,000	-	-	-
Benevity S&P Global	5,941	-	5,941	-	-	-
MJB Charitable Trust	-	5,000	5,000	5,000	-	5,000
The Scott (Eredine) Charitable Trust	5,000	-	5,000	-	-	-
Other	49,494	25,968	75,462	61,396	136,260	197,656
	<u>66,435</u>	<u>143,302</u>	<u>209,737</u>	<u>66,396</u>	<u>189,296</u>	<u>255,692</u>

### 3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Other trading activities</b>		
Ancillary trading income	135,299	137,510
Other income	720	8,333
	<u>136,019</u>	<u>145,843</u>

### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	-	5

# THE ITSA DIGITAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2025

#### 5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Other fundraising costs	14,820	17,172

#### 6 Expenditure on charitable activities

	2025 £	2024 £
<b>Direct costs</b>		
Staff costs	181,367	194,848
Rates and water	7,457	4,571
Insurance	4,578	4,422
Light and heat	11,102	15,960
Telephone	2,915	2,210
Postage, stationery and advertising	2,427	901
Sundries	2,374	2,699
Carriage	7,295	12,308
Repairs and renewals	2,422	666
Computer costs	8,802	7,639
Rent	13,221	36,149
Maintenance	-	3,617
Travelling and subsistence	-	172
Digibus project costs	12,761	101,214
Professional fees	3,452	3,566
Bank charges	2,562	497
Service charges	7,090	7,155
Teacher training project costs	27,267	16,280
	297,092	414,874
<b>Share of support and governance costs (see note 7)</b>		
Governance	2,430	2,492
	299,522	417,366
<b>Analysis by fund</b>		
Unrestricted funds	139,630	144,976
Restricted funds	159,892	272,390
	299,522	417,366



# THE ITSA DIGITAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2025

#### 7 Support costs allocated to activities

	2025 £	2024 £
Governance	2,430	2,492
<b>Analysed between:</b>		
Bank loan interest	387	637
Independent examination fees	2,043	1,855
	2,430	2,492

#### 8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,043	1,855

#### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	9	10

#### Employment costs

	2025 £	2024 £
Wages and salaries	161,326	174,413
Social security costs	11,475	9,541
Other pension costs	8,566	10,894
	181,367	194,848

There were no employees whose annual remuneration was more than £60,000.

#### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# THE ITSA DIGITAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2025

#### 12 Fixed asset investments

			Other investments £
<b>Cost or valuation</b>			
At 1 June 2024 & 31 May 2025			1
<b>Carrying amount</b>			
At 31 May 2025			1
At 31 May 2024			1
Other investments comprise:	<b>Notes</b>	<b>2025 £</b>	<b>2024 £</b>
Investments in subsidiaries		1	1

There were no investment assets outside of the UK.

The company's investments at the balance sheet date are the share capital of companies that include the following:

#### **ITSA Education Limited**

Registered office: Wolseley House, Oriel Road, Cheltenham, Gloucestershire, GL50 1TH

Nature of business: IT Training and Education

100% shareholding: 100 Ordinary shares

During the year profits were paid up to the Charity by way of dividend under deed of covenant from its trading subsidiary, ITSA Education Limited, of £135,299 (2024: £137,510).

#### 13 Debtors

	<b>2025 £</b>	<b>2024 £</b>
<b>Amounts falling due within one year:</b>		
Other debtors	277,511	224,791
Prepayments and accrued income	7,783	4,978
	<u>285,294</u>	<u>229,769</u>

# THE ITSA DIGITAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MAY 2025**

### 14 Loans and overdrafts

	2025 £	2024 £
Bank overdrafts	31,306	24,685
Bank loans	10,000	20,000
	<u>41,306</u>	<u>44,685</u>
Payable within one year	41,306	34,685
Payable after one year	-	10,000
	<u></u>	<u></u>

### 15 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans and overdrafts	14	41,306	34,685
Other taxation and social security		4,503	2,915
Trade creditors		28,806	19,248
Other creditors		17,948	2,836
Accruals and deferred income		8,004	6,640
		<u>100,567</u>	<u>66,324</u>

### 16 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	14	-	10,000
		<u></u>	<u></u>

### 17 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	8,566	10,894
	<u></u>	<u></u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# THE ITSA DIGITAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2025

#### 18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 June 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2025 £
Beit Trust	18,150	40,000	(40,852)	-	17,298
IT Teacher Training programme Zambia	-	6,147	(15,106)	8,959	-
IT Lab Project Zimbabwe	-	17,932	(17,932)	-	-
Tech Connect	-	34,926	(34,926)	-	-
Digibus Project	-	11,139	(12,761)	1,622	-
Big Give Christmas Challenge Zambia 'Buy One Get One' scheme	1,662	18,933	(2,677)	(17,918)	-
Malawi Starter Pack	-	2,700	(2,700)	-	-
IT Lab Project Malawi	-	3,825	(3,825)	-	-
IT Teacher Training Programme Zimbabwe	33,810	-	(16,952)	-	16,858
Kenya Shipping Cost	502	2,700	(12,161)	8,959	-
Laptop battery programme	5,000	-	-	-	5,000
	-	5,000	-	-	5,000
	59,124	143,302	(159,892)	1,622	44,156

Previous year:	At 1 June 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2024 £
Beit Trust	18,889	40,000	(40,739)	-	18,150
IT Teacher Training programme Zambia	3,500	12,780	(16,280)	-	-
IT Lab Project Zimbabwe	-	4,500	(4,500)	-	-
Tech Connect	-	10,000	(10,000)	-	-
Digibus Project	-	49,952	(101,214)	51,262	-
Big Give Christmas Challenge Zambia 'Buy One Get One' scheme	1,662	-	-	-	1,662
Entrepreneurial skills Malawi	-	2,250	(2,250)	-	-
Malawi Starter Pack	25,955	-	(25,955)	-	-
IT Lab Project Malawi	7,250	15,365	(22,615)	-	-
IT Teacher Training Programme Zimbabwe	-	71,749	(37,939)	-	33,810
Kenya Shipping Cost	8,700	2,700	(10,898)	-	502
	5,000	-	-	-	5,000
	70,956	209,296	(272,390)	51,262	59,124

# THE ITSA DIGITAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2025

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#### 18 Restricted funds

(Continued)

##### **Beit Trust**

Generously provide specific funding for transport and related costs to ship IT equipment from Cheltenham to the various African country programmes.

##### **IT Teacher Training in Zambia**

Provision of ICT training courses for teachers and school leaders in Zambia, delivered by ITSA's in-country partner Computers for Zambian Schools, to improve digital education in schools.

##### **Tech Connect**

Our local outreach project in Gloucestershire where we provide good quality refurbished IT equipment and technical support to local organisations, community centres, job clubs, schools, refugee groups, coding and youth clubs all supporting marginalised and disabled groups and recruit, train and manage a cohort of Digital Champions to assist individuals with their digital skills.

##### **Digibus Project**

Our Project Manager and team of trainers continued to provide free-of-charge IT support and skills training to citizens of all ages throughout Gloucestershire, within our mission to reduce digital deprivation by giving people in the UK and Africa greater access to IT equipment and IT skills.

##### **Big Give Christmas Challenge**

Participation in the annual Big Give Christmas Challenge enabled ITSA to raise funds towards its programmes for training teachers in Zambia and Zimbabwe.

##### **Entrepreneurial Skills Malawi**

The objective of the project is for students to gain vocational and entrepreneurial skills with the aim of improving their future livelihoods.

##### **Malawi Starter Pack Scheme**

The scheme is to provide sets of 10 refurbished computers for low-income schools in Malawi.

##### **IT Lab Project Malawi**

The project is to provide full IT labs to low-income schools in Malawi, complete with 30-50 refurbished and networked computers, a laptop for the teacher, a projector and internet connectivity.

##### **IT Teacher Training in Zimbabwe**

Provision of ICT training courses for teachers and school leaders in Zimbabwe, delivered by ITSA's in-country partner IT Education Zimbabwe, to improve digital education in schools.

##### **Kenya Shipping Costs**

Shipment costs for computers sent to Kenya.

##### **Zambia 'Buy One Get One' scheme**

Set up to encourage more schools, especially those in the more disadvantaged, rural areas of Zambia, to invest in IT equipment. The computers give pupils, teachers and the wider community access to basic IT skills and information access.

##### **IT Lab Project Zimbabwe**

The project is to provide full IT labs to low-income schools in Zimbabwe, complete with 30-50 refurbished and networked computers, a laptop for the teacher, a projector and internet connectivity.

##### **Laptop battery programme**

Some laptops which are donated to ITSA cannot be refurbished, often because of faults with the batteries. Our laptop battery programme enables us to buy new batteries so that laptops can be refurbished and provided to people in both Africa and the UK, to improve their prospects of an IT education, employment and greater social inclusion.

# THE ITSA DIGITAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2025

#### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 June 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 May 2025</b>
	£	£	£	£	£
General funds	95,139	202,454	(154,450)	(1,622)	141,521
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 June 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 May 2024</b>
	£	£	£	£	£
General funds	96,305	212,244	(162,148)	(51,262)	95,139
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 20 Analysis of net assets between funds

	<b>Unrestricted funds 2025</b>	<b>Restricted funds 2025</b>	<b>Total 2025</b>
	£	£	£
<b>At 31 May 2025:</b>			
Investments	1	-	1
Current assets/(liabilities)	141,520	44,156	185,676
	<u>          </u>	<u>          </u>	<u>          </u>
	141,521	44,156	185,677
	<u>          </u>	<u>          </u>	<u>          </u>
	<b>Unrestricted funds 2024</b>	<b>Restricted funds 2024</b>	<b>Total 2024</b>
	£	£	£
<b>At 31 May 2024:</b>			
Investments	1	-	1
Current assets/(liabilities)	105,138	59,124	164,262
Long term liabilities	(10,000)	-	(10,000)
	<u>          </u>	<u>          </u>	<u>          </u>
	95,139	59,124	154,263
	<u>          </u>	<u>          </u>	<u>          </u>

# THE ITSA DIGITAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2025

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#### 21 Related party transactions

##### **ITSA Education Limited**

##### **Subsidiary company**

During the year profits were paid up to the charity by way of dividend under deed of covenant from its trading subsidiary, ITSA Education Limited, of £135,299 (2024: £137,510) and £0 (2024: £5,461) of Digibus project costs were incurred in and funded by the subsidiary company. At the year end £277,511 (2024: £224,791) was due from the subsidiary.

##### **M R Ratcliffe Consultants Limited**

##### **Related by reason of a common director**

The related party charges expenses to The ITSA Digital Trust, on an arms length basis. The expenses charged in the year were £14,202 (2024: £16,392). A loan of £17,300 was also provided to the charity during the year. At the year end the charity owed the related party £28,684.

##### **M R Ratcliffe Consultants Retirement Benefit Scheme**

##### **Related by reason of a common trustee**

The related party charges The ITSA Digital Trust rent for using two of its properties; this is charged at 50% of the market value. The rent charged in the year were £16,275 (2024: £16,275). At the year end the charity owed the related party £12,206.

##### **M R Ratcliffe MBE**

##### **Trustee**

The related party charges The ITSA Digital Trust rent for using two of his properties and service charges for four of his properties; this is charged at the trustee's discretion but not to exceed market value. The total charged in the year was £4,069 (2024: £26,997).