

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023
FOR
The ITSA Digital Trust



INSPIRING BRIGHTER FUTURES

THE ITSA DIGITAL TRUST

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THE ITSA DIGITAL TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MAY 2023

TRUSTEES	M R Ratcliffe MBE P M Hazel (resigned 10.7.23) A Piggott (resigned 23.8.23) Mrs J S Hill
REGISTERED OFFICE	Wolseley House Oriel Road Cheltenham Gloucestershire GL50 1TH
REGISTERED COMPANY NUMBER	07611398 (England and Wales)
REGISTERED CHARITY NUMBER	1146157
INDEPENDENT EXAMINER	Andorran Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX
CHIEF EXECUTIVE	Geoffrey Newsome - Appointed 01 April 2023
BANKERS	Lloyds Bank plc Cheltenham Gloucestershire GL50 1EW

THE ITSA DIGITAL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

In March 2023 IT Schools Africa changed its name to the ITSA Digital Trust ("ITSA"), with a full marketing rebranding by early June. The charity continued to work to improve digital education for school children in Africa and for disadvantaged communities in the UK, with a mission to provide improved access to both IT equipment and IT skills.

ITSA enabled computer access to 308,790 school children in Africa through its computer-supply programme. In the UK, 4,303 users were given access to digital technology, including hardware and skills. The Digibus Project continued to deliver free digital skills training and support in Gloucestershire in order to improve digital inclusion in the county.

A new Chief Executive, Geoffrey Newsome, joined ITSA during April towards the end of the financial year.

Public Benefit

In planning the charity's activities for the year, the trustees have complied with the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year, which explains the delivery by the charity of public benefit, is set out below under 'achievement and performance'.

Grantmaking

The ITSA Digital Trust receives and refurbishes used computers, which it then supplies for schools in developing countries in Africa and to charitable organisations in the UK. Although ITSA receives a contribution towards the cost of shipping computers, it provides computers without any significant contribution in return.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

OVERVIEW

The charity has had a successful year, performing well in both Africa and the UK, delivering targeted projects to improve digital education and skills access. It maintained its supply programme providing high-quality desktop computers and laptops to Africa as well as delivering teacher training to improve digital education. Its outreach programme in Gloucestershire continued to support charitable organisations and marginalised individuals in the county with free IT equipment. The charity's newest project, the Digibus, proved successful, helping to improve digital inclusion in the county by providing IT training and support to marginalised communities.

Financial donors to the charity continued to show immense generosity. Funds raised were 11% lower than in the previous financial year, principally because the previous financial year had benefited from a large, one-off grant from The Westcroft Trust.

Africa and overseas operations

ITSA supplied some 3,431 desktop computers and laptops to its programmes in Kenya, Malawi, Zambia and Zimbabwe. Overall, there was a slight (4.4%) fall in supply. In recent years import regulations in Zambia had prevented full-sized shipments, but in May ITSA was pleased to be able to send a full-sized shipment again.

Funding for the charity's projects in Africa continued, including IT training to teachers in both Zambia and Zimbabwe, based on demand from schools requesting digital skills training.

THE ITSA DIGITAL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities - continued

Kenya

Thanks to increased demand ITSA supplied some 1,300 units to its partner in Naivasha, which was 285 more units than in the previous year.

The computers and laptops are used by the college to deliver computer studies to students as well as giving teachers access to the facilities which improve their lessons. The equipment also helps the local community, giving access to high-quality affordable equipment.

Malawi

During the year ITSA sent some 727 computers and laptops to Computers For Malawian Schools (CFMS), ITSA's partner in Malawi, disappointingly a decrease of 34% compared with the previous year.

However CFMS's Training Centre in Blantyre continued to strongly support the local community, helping to improve digital skills for those most in need and in line with the charity's goal that, more disadvantaged and excluded people should be able to use digital technology to enhance their lives.

Zambia

In May the charity was pleased to be able to send its first full-sized shipment of computers and laptops since January 2021 to Computers For Zambian Schools (CFZS), ITSA's implementing partner in Zambia. The consignment included 700 refurbished computers and peripherals.

In addition ITSA was able to continue its delivery of the teacher training programme in Zambia. Inadequate numbers of digitally-skilled teachers continuing to be a common problem throughout the country, impacting on the quality of students' education. The programme, run by ITSA's partner CFZS, aims to increase the number of teachers who can effectively use ICT to improve students' digital education.

Zimbabwe

ITSA supplied some 704 units to IT Education Zimbabwe (ITEZ), its implementing partner in Zimbabwe which was a decrease of 35% compared with the previous year, the equipment being distributed to primary and secondary schools throughout the country.

Although ICT is on the national curriculum for primary schools in Zimbabwe, primary school teachers are not taught ICT as part of their teacher training and so ITSA was pleased to continue its teacher training programme in Zimbabwe.

In respect of all three countries Malawi, Zambia and Zimbabwe, ITSA is pleased indeed to have the continued support of the Solon Foundation, which provides IT equipment for schools in Malawi, Zambia and Zimbabwe.

We are also grateful to acknowledge the ongoing support of both the Fondation Eagle and the Beit Trust in our work in Africa.

UK operations

Computer donations

Over the financial year ITSA received some 6,285 computers and laptops, which was a decrease of 1,215 (16%) from the previous year, caused principally by fewer donations of desktop computers. The charity continues to be particularly insistent about turning down equipment which is either too old, broken, or cannot be successfully refurbished and upgraded with Windows 10.

Over the years some 127,000 devices have been donated to the charity by businesses, schools, public-sector organisations, charities and private individuals, to whom we are immensely grateful.

It is pleasing to advise that our IT workshop and warehouse team successfully fulfilled all the planned shipments to our NGO partners in Africa as well as to the local communities and charities in Gloucestershire through its IT Outreach programme.

THE ITSA DIGITAL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023

ACHIEVEMENT AND PERFORMANCE
Charitable activities - continued

Prison programme

The prison programme at HMP Whitemoor resumed during March 2022, which was pleasing and it is good to advise that it has capacity to grow further.

Gloucestershire IT Outreach programme

Through our local Gloucestershire IT Outreach Programme we donated 113 computers and laptops to community organisations in Gloucestershire, with the aim of reducing digital exclusion and social isolation in the county. The programme supports disadvantaged and digitally excluded groups; those who are out of work, with disabilities, low-income families, youth clubs and community centres.

We work with the VCS Alliance, The Digital Divides Project, Digital Hubs Project (Forest of Dean), District Councils, Know Your Patch and numerous other local organisations to ensure we try to reach the members of the community who are most difficult to reach.

In total some 43 organisations (benefitting 4303 community members) were supported during the year, with recipients including: GRCC Daisi project, Brizen Young Peoples Community Centre, Ukraine Community Hub St. Briavels, Charlie's Cancer Support & Therapy Centre, The Keepers Community Centre, Forest Green Road Community, ADHD Hub Gloucestershire, Creative Sustainability CIC, CANDI Youth Space and Homestart Stroud, as well as referred refugee families and students.

We know through our research that not being online impacts opportunities, well-being and the chance to fully participate in society. In our ever-connected digital world, as more services like employment, healthcare, and education move online, the urgency to address digital poverty has never become greater.

Our work enrolling digital champions in the community has continued with an additional 24 Digital Community Champions enrolled and trained in Gloucestershire, taking the total to 76 Champions. The champions offer personalised 1-1 digital support to enable community members to gain the confidence and skills which are now essential for everyday life.

Volunteer Programme

We were delighted that a further 49 volunteers were able to work in both the charity's IT workshop and warehouse, in addition to helping with some office functions. Without these wonderful and selfless volunteers, we would struggle to fulfil our commitments to our Programmes in Africa and the UK. Volunteers also gain useful skills and experience for themselves, often going on to further education and employment.

Fundraising activities

Our heartfelt grateful appreciation goes to all organisations and individuals who have kindly given financial contributions. Without this support it would be impossible to carry out such important work, changing for the better lives of many in all walks of life. The contributions of major donors are listed on page 12.

FINANCIAL REVIEW

Financial review

The charity has successfully navigated its way through the various financial challenges that have arisen during the last two years. This is principally due to the tremendous continuing support from regular and new donors as well as the efforts by all the staff to deliver the charitable objectives in an efficient, cost effective manner.

The results for the year show an Unrestricted deficit of £124,715 (2022: surplus £26,961). Total Unrestricted Funds at 31 May 2023 amounted to £96,305 (2022: £221,020). However, the Restricted Funds show a surplus of £25,734 for the year compared to a deficit of £79,401 for the previous year. This significant movement largely relates to the timing of donations and related expenditure.

The Digibus Digital Mobile Lab project was largely put on hold during the year to 31 May 2023. The charity used some of its unrestricted funds to provide ongoing support for training and related activity.

Cumulative Total Funds at the 31 May 2023 are in aggregate a healthy £167,261 which provides a robust platform for the charity to operate from in future years.

THE ITSA DIGITAL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023

FINANCIAL REVIEW

Reserves policy

The trustees continue to monitor closely the level of funding required by the charity and to take appropriate action to generate this funding. The trustees consider the current level of accumulated reserves, coupled with funding streams presently in place, to be adequate to support the charity's principal activities. The trustees believe that unrestricted reserves should be at least equivalent to six months of expenditure on charitable activities. At 31 May 2023 unrestricted reserves amounted to £96,305 (2022: £221,020) and unrestricted charitable expenditure for the year was £198,798 (2022: £270,262). At the end of the year unrestricted reserves amounted to 5.8 months (2022: 9.8 months) of charitable expenditure and therefore exceeded the target in the Reserves Policy. During the year the Charity used some of the funds that it had accumulated in earlier periods in support of its regular activities. Unrestricted reserves have therefore returned to target levels at the end of May 2023.

Investment policy and objectives

Due to the relatively low level of funds available for investment the trustees consider that bank deposits provide a satisfactory return to the charity.

FUTURE DEVELOPMENTS

ITSA will continue to deliver its successful projects in Africa and the UK looking for ways it can continue to expand.

The double-decker Digibus is shortly to be retired unfortunately, principally because of its age and size having given wonderful service and generated much enthusiasm during the time it travelled around the Gloucestershire county. The plus side is that the project's trainers and project manager will be able to become more mobile, visit more venues and importantly visit more than one venue at a time, allowing the programme to become even more expansive.

Now that the ITSA programme with HMP Whitemoor has restarted it is wished that there will be further development. Not only with Whitemoor but also possibly other HM Prisons.

The charity ITSA looks forward to a period of potential expansion as it continues to fulfil its mission of creating 'positive lives' in both Africa and the UK. This may well include the development of more partnerships in both Africa and the UK, with a view to lifting more people out of digital poverty.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is incorporated as a company limited by guarantee and therefore it has no share capital. It is governed by its Memorandum and Articles of Association dated 21 April 2011. In the event of the company being wound up and the liabilities and winding up expenses being in excess of assets, the liability of each member is limited to £1.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in surviving and continuing trustees.

Organisational structure

The charity is controlled by a Board of trustees which meets on a regular basis. Names of the trustees and advisers to the charity are shown on page 1 of these financial statements.

Related parties

The charity has a trading subsidiary, ITSA Education Limited, which was formed in 2008 to provide funds in support of the activities carried on by this charity. Details of other related party transactions are shown in note 22 to the financial statements.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

THE ITSA DIGITAL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The ITSA Digital Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 February 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M R Ratcliffe', with a long horizontal line extending from the end of the signature.

M R Ratcliffe MBE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ITSA DIGITAL TRUST**

Independent examiner's report to the trustees of The ITSA Digital Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.


I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roger Downes FCA



Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

27 February 2024

THE ITSA DIGITAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2023

	Notes	Unrestricted fund £	Restricted funds £	31.5.23 Total funds £	31.5.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	46,879	229,449	276,328	339,976
Other trading activities	3	39,583	-	39,583	101,714
Total		<u>86,462</u>	<u>229,449</u>	<u>315,911</u>	<u>441,690</u>
EXPENDITURE ON					
Raising funds	4	19,073	-	19,073	21,299
Charitable activities	5				
Charitable		<u>179,725</u>	<u>216,094</u>	<u>395,819</u>	<u>472,831</u>
Total		<u>198,798</u>	<u>216,094</u>	<u>414,892</u>	<u>494,130</u>
NET INCOME/(EXPENDITURE)		(112,336)	13,355	(98,981)	(52,440)
Transfers between funds	17	<u>(12,379)</u>	<u>12,379</u>	<u>-</u>	<u>-</u>
Net movement in funds		(124,715)	25,734	(98,981)	(52,440)
RECONCILIATION OF FUNDS					
Total funds brought forward		221,020	45,222	266,242	318,682
TOTAL FUNDS CARRIED FORWARD		<u><u>96,305</u></u>	<u><u>70,956</u></u>	<u><u>167,261</u></u>	<u><u>266,242</u></u>

The notes form part of these financial statements

THE ITSA DIGITAL TRUST

**STATEMENT OF FINANCIAL POSITION
31 MAY 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.5.23 Total funds £	31.5.22 Total funds £
FIXED ASSETS					
Investments	12	1	-	1	1
CURRENT ASSETS					
Debtors	13	134,003	70,956	204,959	310,931
Cash at bank and in hand		14,356	-	14,356	13,624
		<u>148,359</u>	<u>70,956</u>	<u>219,315</u>	<u>324,555</u>
CREDITORS					
Amounts falling due within one year	14	(32,055)	-	(32,055)	(28,314)
		<u>116,304</u>	<u>70,956</u>	<u>187,260</u>	<u>296,241</u>
NET CURRENT ASSETS					
		<u>116,305</u>	<u>70,956</u>	<u>187,261</u>	<u>296,242</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>116,305</u>	<u>70,956</u>	<u>187,261</u>	<u>296,242</u>
CREDITORS					
Amounts falling due after more than one year	15	(20,000)	-	(20,000)	(30,000)
		<u>96,305</u>	<u>70,956</u>	<u>167,261</u>	<u>266,242</u>
NET ASSETS/(LIABILITIES)					
		<u>96,305</u>	<u>70,956</u>	<u>167,261</u>	<u>266,242</u>
FUNDS	17				
Unrestricted funds				96,305	221,020
Restricted funds				70,956	45,222
TOTAL FUNDS				<u>167,261</u>	<u>266,242</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE ITSA DIGITAL TRUST

STATEMENT OF FINANCIAL POSITION - continued
31 MAY 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 February 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M R Ratcliffe', with a long horizontal stroke extending to the right.

M R Ratcliffe MBE - Trustee

THE ITSA DIGITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Going concern

Due to various positive actions that have taken place during the last two years as a result of the COVID 19 pandemic, the charity is in a financially stable position at the end of the year. All liabilities continue to be settled as and when due and debtors collectable in the normal course of business. The Trustees remain confident despite uncertainties with the current economic climate, that the financial performance for the next year is secure and that the charity will continue to operate on a going concern basis. Accordingly the financial statements have been prepared on that basis.

Preparation of consolidated financial statements

The financial statements contain information about The ITSA Digital Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities. It is not, however, exempt from VAT and irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE ITSA DIGITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.5.23	31.5.22
	£	£
Donations	265,495	300,809
Grants	10,833	39,167
	<u>276,328</u>	<u>339,976</u>

Major donors

	£
BEIT Trust	35,000
Access Foundation	25,000
Barnwood Trust	25,000
Spirax Sarco Education Fund	25,000
Garfield Weston Foundation	20,000
Foundation Eagle	18,333
National Lottery Reaching Communities	10,833
Gloucestershire Community Foundation	10,000
Henry Smith's Charity	10,000
Big Give 2022	7,726
GCC Thriving Communities	7,500
Educational and General Charitable Trust	7,000
Barnwood Trust NHS Glos ICB	5,000
Scott (Eredine) Charitable Trust	5,000
Tabhair Charitable Trust	5,000
Donations less than £5,000	59,936

Grants received, included in the above, are as follows:

	31.5.23	31.5.22
	£	£
National Lottery	<u>10,833</u>	<u>39,167</u>

3. OTHER TRADING ACTIVITIES

	31.5.23	31.5.22
	£	£
Dividend from trading subsidiary	18,211	2,507
Other income	15	825
Costs funded by subsidiary	21,357	98,382
	<u>39,583</u>	<u>101,714</u>

THE ITSA DIGITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

4. RAISING FUNDS

Raising donations and legacies

	31.5.23	31.5.22
	£	£
Fundraising costs	19,073	21,299

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable	393,118	2,701	395,819

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.5.23	31.5.22
	£	£
Staff costs	190,853	202,329
Rates and water	6,376	6,516
Insurance	4,503	5,118
Light and heat	10,166	8,982
Telephone	2,077	1,750
Postage, stationery and advertising	1,519	1,092
Sundries	2,589	1,916
Carriage	10,647	12,983
Repairs and renewals	21	198
Computer costs	4,989	10,913
Rent	36,149	32,650
Maintenance	4,285	1,938
Travelling and subsistence	471	547
Digibus project costs	101,240	151,536
Professional fees	-	4,000
Bank charges	307	205
Service charges	7,122	7,892
Teacher Training Project costs	9,804	19,756
	393,118	470,321

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable	887	1,814	2,701

THE ITSA DIGITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	31.5.23	31.5.22
	Charitable	Total
	£	activities
	£	£
Interest payable and similar charges	887	1,134
Independent examination fees	1,814	1,376
	<u>2,701</u>	<u>2,510</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.5.23	31.5.22
	9	9
Charitable activities	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	201,499	138,477	339,976
Other trading activities	101,714	-	101,714
Total	<u>303,213</u>	<u>138,477</u>	<u>441,690</u>
EXPENDITURE ON			
Raising funds	16,499	4,800	21,299
Charitable activities			
Charitable	253,763	219,068	472,831
Total	<u>270,262</u>	<u>223,868</u>	<u>494,130</u>
NET INCOME/(EXPENDITURE)	32,951	(85,391)	(52,440)
Transfers between funds	(5,990)	5,990	-
Net movement in funds	<u>26,961</u>	<u>(79,401)</u>	<u>(52,440)</u>

THE ITSA DIGITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	194,059	124,623	318,682
TOTAL FUNDS CARRIED FORWARD	<u>221,020</u>	<u>45,222</u>	<u>266,242</u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 June 2022	9,278
Disposals	(9,278)
At 31 May 2023	-
DEPRECIATION	
At 1 June 2022	9,278
Eliminated on disposal	(9,278)
At 31 May 2023	-
NET BOOK VALUE	
At 31 May 2023	-
At 31 May 2022	-

12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 June 2022 and 31 May 2023	1
NET BOOK VALUE	
At 31 May 2023	1
At 31 May 2022	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

ITSA Education Limited

Registered office: Wolseley House, Oriel Road, Cheltenham, Gloucestershire, GL50 1TH

Nature of business: IT Training & Education

Class of share:	%
Ordinary	holding 100

THE ITSA DIGITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

12. FIXED ASSET INVESTMENTS - continued

During the year profits were paid up to the Charity by way of dividend under deed of covenant from its trading subsidiary, ITSA Education Limited, of £18,211 (2022: £2,507).

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Due from subsidiary	197,621	306,141
Prepayments and accrued income	7,338	4,790
	<u>204,959</u>	<u>310,931</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Bank loans and overdrafts (see note 16)	10,000	10,000
Trade creditors	8,649	3,448
Social security and other taxes	3,340	2,637
Other creditors	1,136	3,547
Accruals and deferred income	8,930	8,682
	<u>32,055</u>	<u>28,314</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.23	31.5.22
	£	£
Bank loans (see note 16)	<u>20,000</u>	<u>30,000</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.5.23	31.5.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>10,000</u>
Amounts falling between one and two years:		
Bank loans	<u>20,000</u>	<u>20,000</u>
Amounts falling due between two and five years:		
Bank loans	<u>-</u>	<u>10,000</u>

THE ITSA DIGITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

17. MOVEMENT IN FUNDS

	At 1.6.22 £	Net movement in funds £	Transfers between funds £	At 31.5.23 £
Unrestricted funds				
General fund	221,020	(112,336)	(12,379)	96,305
Restricted funds				
Beit Trust	20,544	(1,655)	-	18,889
IT Teacher Training programme Zambia	3,004	496	-	3,500
Digibus Digital Mobile Lab	-	(12,379)	12,379	-
Big Give Christmas Challenge	13,374	(11,712)	-	1,662
Entrepreneurial skills Malawi	8,300	17,655	-	25,955
Malawi Starter Pack scheme	-	7,250	-	7,250
IT Teacher Training programme Zimbabwe	-	8,700	-	8,700
Kenya Shipping Costs	-	5,000	-	5,000
	<u>45,222</u>	<u>13,355</u>	<u>12,379</u>	<u>70,956</u>
TOTAL FUNDS	<u>266,242</u>	<u>(98,981)</u>	<u>-</u>	<u>167,261</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,462	(198,798)	(112,336)
Restricted funds			
Beit Trust	35,000	(36,655)	(1,655)
IT Teacher Training programme Zambia	10,300	(9,804)	496
Tech Connect	39,300	(39,300)	-
Digibus Digital Mobile Lab	88,861	(101,240)	(12,379)
Big Give Christmas Challenge	-	(11,712)	(11,712)
Entrepreneurial skills Malawi	17,655	-	17,655
Malawi Starter Pack scheme	7,250	-	7,250
IT Lab Project Malawi	17,383	(17,383)	-
IT Teacher Training programme Zimbabwe	8,700	-	8,700
Kenya Shipping Costs	5,000	-	5,000
	<u>229,449</u>	<u>(216,094)</u>	<u>13,355</u>
TOTAL FUNDS	<u>315,911</u>	<u>(414,892)</u>	<u>(98,981)</u>

THE ITSA DIGITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	Transfers between funds £	At 31.5.22 £
Unrestricted funds				
General fund	194,059	32,951	(5,990)	221,020
Restricted funds				
Beit Trust	25,824	(5,280)	-	20,544
IT Teacher Training programme Zambia	17,180	(14,176)	-	3,004
Van	5,000	(5,000)	-	-
Digibus Digital Mobile Lab	76,619	(82,609)	5,990	-
Big Give Christmas Challenge	-	13,374	-	13,374
Entrepreneurial skills Malawi	-	8,300	-	8,300
	<u>124,623</u>	<u>(85,391)</u>	<u>5,990</u>	<u>45,222</u>
TOTAL FUNDS	<u>318,682</u>	<u>(52,440)</u>	<u>-</u>	<u>266,242</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	303,213	(270,262)	32,951
Restricted funds			
Beit Trust	35,000	(40,280)	(5,280)
IT Teacher Training programme Zambia	5,580	(19,756)	(14,176)
Van	-	(5,000)	(5,000)
Digibus Digital Mobile Lab	68,927	(151,536)	(82,609)
Big Give Christmas Challenge	20,670	(7,296)	13,374
Entrepreneurial skills Malawi	8,300	-	8,300
	<u>138,477</u>	<u>(223,868)</u>	<u>(85,391)</u>
TOTAL FUNDS	<u>441,690</u>	<u>(494,130)</u>	<u>(52,440)</u>

Beit Trust

Generously provide specific funding for transport and related costs to ship IT equipment from Cheltenham to the various African country programmes.

IT Teacher Training in Zambia

Provision of ICT training courses for teachers and school leaders in Zambia, delivered by ITSA's in-country partner Computers for Zambian Schools, to improve digital education in schools.

Van

To provide a second-hand van for use by the charity. This campaign was temporarily suspended due to Coronavirus but we are continuing to fundraise for a new vehicle.

THE ITSA DIGITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

17. MOVEMENT IN FUNDS - continued

Tech Connect

Our local outreach project in Gloucestershire where we provide good quality refurbished IT equipment and technical support to local organisations, community centres, job clubs, schools, refugee groups, coding and youth clubs all supporting marginalised and disabled groups and recruit, train and manage a cohort of Digital Champions to assist individuals with their digital skills.

Digibus Digital Mobile Lab

This is our most recent and innovative project - a 'mobile digital lab' in a converted double decker bus that tours Gloucestershire and surrounding counties to improve digital inclusion. We want to help reduce the digital divide by improving digital skills, access to online services and connecting rural and remote communities.

Big Give Christmas Challenge

Participation in the annual Big Give Christmas Challenge enabled ITSA to raise funds towards its IT Teacher Training Programme for teachers and school leaders in Zambia.

Entrepreneurial Skills Malawi

The objective of the project is for students to gain vocational and entrepreneurial skills with the aim of improving their future livelihoods.

Malawi Starter Pack Scheme

The scheme is to provide sets of 10 refurbished computers for low-income schools in Malawi.

IT Lab Project Malawi

The project is to provide full IT labs to low-income schools in Malawi, complete with 30-50 refurbished and networked computers, a laptop for the teacher, a projector and internet connectivity.

IT Teacher Training in Zimbabwe

Provision of ICT training courses for teachers and school leaders in Zimbabwe, delivered by ITSA's in-country partner IT Education Zimbabwe, to improve digital education in schools.

Kenya Shipping Costs

Shipment costs for computers sent to Kenya.

Transfers between funds

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:

- i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; or
- ii) the restricted fund has come to an end and there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds.

THE ITSA DIGITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

18. CONTINGENT LIABILITIES

Various funders retain the right to claw back grants should the use of the funds not be in accordance with the terms of the grant. In the opinion of the trustees no such liability exists at the year end.

19. RELATED PARTY DISCLOSURES

ITSA Education Limited

Subsidiary company

During the year profits were paid up to the Charity by way of dividend under deed of covenant from its trading subsidiary, ITSA Education Limited, of £18,211 (2022: £2,507) and £21,357 (2022: £98,382) of Digibus project costs were incurred in and funded by the subsidiary company. At the year end £197,621 (2022: £306,141) was due from the subsidiary.

M R Ratcliffe Consultants Limited

Related by reason of some common directors

The related party charges expenses to The ITSA Digital Trust, on an arms length basis. The expenses charged in the year were £14,237 (2022: £31,074).

M R Ratcliffe Consultants Retirement Benefit Scheme

Related by reason of some common Trustees

The related party charges The ITSA Digital Trust rent for using two of its properties; this is charged at 50% of the market value. The related party also charges service costs and other expenses to The ITSA Digital Trust; this is at 100% of the value. The rent and expenses charged in the year were £16,275 (2022: £8,137).

M R Ratcliffe MBE

Trustee

The related party charges The ITSA Digital Trust rent for using two of his properties and service charges for four of his properties; this is charged at market value. The total charged in the year was £26,997 (2022: £10,725).