

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021
FOR
IT SCHOOLS AFRICA**

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

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FOR THE YEAR ENDED 31 MAY 2021**

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IT SCHOOLS AFRICA
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MAY 2021

TRUSTEES	M R Ratcliffe MBE P M Hazel Mrs J S Hill A Piggott Dr R J Carter
COMPANY SECRETARY	P M Hazel
REGISTERED OFFICE	Wolseley House Oriel Road Cheltenham Gloucestershire GL50 1TH
REGISTERED COMPANY NUMBER	07611398 (England and Wales)
REGISTERED CHARITY NUMBER	1146157
INDEPENDENT EXAMINER	Andorran Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX
SOLICITORS	Willans 28 Imperial Square Cheltenham Gloucestershire GL50 1RH
BANKERS	Lloyds Bank plc 130 High Street Cheltenham Gloucestershire GL50 1EW

IT SCHOOLS AFRICA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

The charity runs its programme under its maxim of creating positive lives through education by providing digital hardware and support to African countries and its IT Outreach initiative in Gloucestershire. The charity continues with its focus to improve digital literacy and provide measurable outcomes in alignment with the United Nations' Sustainable Goals.

In the year ITSA was able to maintain supply to all of its programmes in Africa providing a lifeline not just for school children but to their communities as well. During the last year 3,535 computers have been sent to schools and NGOs.

In the UK, collaborations with local government and businesses provided support for school children unable to work from home when schools were closed. In the year 3,040 users were given digital access (hardware/skills), less than the previous year (5,164) which was due to the closure of community centres and ITSA's more targeted approach to support individuals (rather than community hubs) struggling during the national lockdowns.

Public Benefit

In planning the charity's activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year, which explains the delivery by the charity of public benefit, is set out below under 'achievement and performance'.

Grantmaking

IT Schools Africa receives and refurbishes computers, which it subsequently ships to developing countries in Africa. Although the charity receives a contribution towards the cost of most of the computers that are shipped, a small number are given away every year without any contribution in return.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

OVERVIEW

IT Schools Africa has performed well in the year, despite the coronavirus pandemic which affected both its Africa and UK programmes. The charity faced challenges due to the global impact and the national restrictions which altered the charity's fundraising plans and capacity to supply and deliver its services. However, overall, ITSA was able to build on its reputation as a high quality provider of digital hardware and services supporting communities both in East Africa and the UK as it continues its much needed work.

The ITSA team adapted well to the new working regime, most of whom worked from home once restrictions were imposed, with a small minority placed on Furlough Leave. This enabled the charity to maintain its supply programme and develop new initiatives to deliver support where it was needed most. In the first part of the year equipment donations decreased, particularly laptops and monitors, due to lockdown restrictions.

Pleasingly the charity saw growth in funding for its restricted projects as well as from its other trading activities. The expenditure for restricted projects, including the Digibus, its new digital inclusion project, is expected to occur in the next financial year; a much anticipated project which will improve digital access and IT skills that is scheduled to be launched in autumn 2021.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Africa and Overseas Operations

ITSA shipped 3,520 computers and laptops to Kenya, Malawi, Zambia and Zimbabwe. This represents a 6% decrease (3,732) from the previous year and a decline over the last two years, due to a fall in donations of flat screen monitors, the suspension of the prison programme and delayed shipments as a result of the pandemic.

The lack of available restricted funding for capital projects in Africa and the closure of schools, meant that the charity was unable to carry out any IT lab installations within its African programmes. Instead it focused on implementing initiatives on training teachers how to use digital technology in their classes and provide practical digital skills for school children which would improve their livelihoods. The training and skills programmes were implemented in the latter half of the year, once the African schools reopened.

Kenya

A consignment of 500 computers and laptops was sent to ITSA's partner in Naivasha, the Naivasha Technical Training Institute. The computers distributed are for the benefit of schools, individuals and some local businesses. During the year there was the great need for digital access enabling people to work from home and continue to earn a living.

Malawi

ITSA shipped 2,000 computers and laptops to Malawi in the year, an increase of 90% on the previous year (1,050). A concern over shipping delays led to the decision to send two larger consignments to improve supply.

Through the Starter Pack Programme ITSA was able to assist one school with 10 computers; the Programme supports schools which have no IT facilities.

In response to the pandemic, which forced the closure of schools in March 2021, the UK and African teams designed new initiatives for students to gain non-curricular digital skills. The programmes were developed in consultation with its partners, NGOs and local government. The skills programme was based on the need to provide practical, entrepreneurial skills to students to enable them to improve their employability and livelihoods. The courses have proven to be popular and take up among students high; the first course resulted in 97% of the students passing, with an average mark of 77%.

To help many schools avoid closure by preventing the spread of Covid, ITSA delivered a sanitation programme which provided face shields, cleaning products, and sank boreholes to improve basic sanitation. The programme supported 25 schools and educational centres throughout the country in all three provinces, with 16,721 beneficiaries.

Zambia

During the year 500 units were successfully shipped to Zambia, despite the long shipping delays and issues arising with importation. The rising in-country costs linked to the importation of second hand equipment continues to pose a challenge which the Trustees recognise and are in the process of reviewing in line with the charity's five-year strategic plan.

The successful Buy One Get One Free Programme continues to benefit schools by improving their digital facilities; ITSA delivered 173 computers to 93 schools via our country NGO.

The Teacher Training Programme was rolled out during February once schools were allowed to reopen and, during the year, delivered training to 65 teachers principally in rural settings. The course is designed to improve the skills and confidence of teachers to embed digital literacy in the school culture therefore making it integral to students' learning. Feedback from teachers has been positive, with 100% believing the course had contributed towards their learning. An improvement in the average level of skill was also clear, increasing from 'satisfactory' pre-training to 'very good' post-training. The programme goal is to train 180 teachers by the end of 2021, although this timeframe may be somewhat impacted because of Covid.

Maintaining and developing partnerships with NGOs and local government agencies continued to be prioritised to improve the quality and reach of the Zambian programmes.

IT SCHOOLS AFRICA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Zimbabwe

ITSA shipped 500 computers and laptops to Zimbabwe during the year, providing no change on the previous year. Distribution of equipment improved by 60% with 418 units supplied to schools and their communities.

Plans to install a third school IT lab and to implement an ICT club programme for students, were reassessed during the pandemic, and it was decided that the skills gap for teachers delivering IT education should be prioritised. Consequently, a teacher training programme to help improve skills and motivational levels for Zimbabwean teachers has been developed. The programme was scheduled to commence during July 2021 with the objective of training 200 teachers by the end of December 2021.

To help guide IT Education Zimbabwe, ITSA's implementing partner in Zimbabwe, so it may respond more effectively to the needs of those it supports, three new trustees joined the trust. The new members will be able to positively share their combined skills and experience in education, school management and ICT.

ITSA is pleased to have the continued support of the Solon Foundation, which provides IT equipment for schools in three countries - Malawi, Zambia and Zimbabwe.

UK Operations

Computer Donations

ITSA received 6,626 computers and laptops during the financial year, which was an increase of 211 over the previous year. This was an excellent achievement because the staff of many companies were working from home and office based. Although understandably donations of flat screen monitors were down 12% on the previous year (3,416 to 3,007). Equipment from schools, which used to be the mainstay of donations to the charity, also declined for three principal reasons - schools gave equipment to children for home schooling purposes; IT equipment was being held for longer periods owing to a lack of educational funding; and some equipment offered was either broken or too old to successfully refurbish and upload with Windows 10 software.

Tribute must be paid to the very small team of workshop and warehouse staff of just 3 full time and 2 part time employees who managed to fulfil all the planned overseas shipments in addition to fulfilling equipment orders for the UK outreach programme. Operating without our regular prison programme and having minimal support from the charity's popular volunteer programmes.

Gloucestershire's IT Outreach Programme

Whilst the charity is well known for its work in East Africa, support has also focused increasingly on improving digital inclusion in Gloucestershire, resulting in the establishment of the IT Gloucestershire Outreach programme during 2017. The programme particularly supports disadvantaged and digitally excluded groups including those who are out of work, have disabilities, low income families, youth clubs and community centres. Covid has really shone the spotlight on this gaping chasm and ITSA has been able to assist and support many individuals and community organisations by donating equipment, providing improved access to digital skills and services. With regards to organisations a further 57 groups were supported during the year, including organisations such as The Churn, Gloucester City Homes, P3, Barnardo's, Teens in Crisis, Gloucestershire Deaf Association, Gloucestershire Young Carers and Vision 21.

ITSA has been heavily involved with Cheltenham Borough Council working on their 'Laptops for Learning, No Child Left Behind' campaign to supply laptops to local primary and secondary schools to ensure pupils have access to IT equipment for home study.

The charity also further augmented the TECH Connect Community programme in recruiting an additional 20 Digital Community Champions in Gloucestershire, taking the total to 34 Champions. Our Champions offer peer-to-peer IT support, providing much needed digital support and access to digitally excluded individuals in the county.

Prison Programme

The prison programme at HMP Whitemoor continued to be on hold for the whole of the financial year due to Covid, all non-essential activities throughout the UK Prison service having been suspended. It is hoped that the programme will reopen this autumn.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Volunteer Programme

The volunteer programme has, through necessity, been much reduced this year due to Covid-19 with very few volunteers actually working in the warehouse and IT workshop. Nevertheless, ITSA was able to welcome 21 volunteers who amazingly volunteered 3,038 hours (the previous year 104 volunteers gave up their time in volunteering 7,462 hours). The majority of the volunteers this year were University students working on research and marketing activities on behalf of the charity.

Fundraising activities

ITSA has continued to receive donations of IT equipment from many individuals, schools, organisations and businesses and is grateful indeed to all who have contributed in this respect. The charity is thankful for also receiving funding from the Government's Coronavirus Community Support Fund, distributed by The National Lottery Community Fund, which enabled it to continue its work during a most unprecedented pandemic.

FINANCIAL REVIEW

Financial review

Due to the impact of the worldwide Covid 19 pandemic, actions were taken immediately to ensure the continuing financial stability of the charity. This included securing in June 2020 a £50,000 Government backed 5 year Bounce Back Loan. In addition, the small dedicated team were successful during the year in obtaining Covid 19 related grants which helped cover overheads that were not otherwise matched by income from normal charitable activities. The net effect of these actions has resulted in the Charity reporting a strong financial performance for the year to 31 May 2021.

The current financial year will continue to have challenges due to Covid 19, especially in Africa where vaccination rates are lower than in the UK. However, the strong balance sheet reported at 31 May 2021, with unrestricted funds of £194,059, leaves ITSA well placed to combat any problems that may lie ahead.

Reserves policy

The Trustees continually monitor closely the level of funding required by the charity and take appropriate actions when necessary to generate this funding. The Trustees believe that unrestricted reserves should be at least equivalent to six months of expenditure on charitable activities. At 31 May 2021, unrestricted reserves amounted to £194,059 (2020: £162,628) and charitable expenditure for the year was £250,697 (2020: £272,150). At 31 May 2021, unrestricted reserves amounted to 9.3 months (2020: 7.2 months) of charitable expenditure and therefore exceed the Reserves Policy. The surplus will be used to defray any shortfall in income in the current financial year.

Investment policy and objectives

Due to the relatively low level of funds available for investment the trustees consider that bank deposits provide a satisfactory return to the Charity.

FUTURE DEVELOPMENTS

It is expected that some of the disruption caused by the outbreak of Covid 19 will continue to affect the charity's operations in Africa and the UK in the next financial year. In response to the pandemic new initiatives have been developed and will be delivered over the course of the next year to improve access to vital digital information and services in the UK and increase digital participation throughout the charity's programmes in Africa.

The charity's Digibus project is an ambitious and innovative project developed as part of ITSA's strategy to provide greater access to more disadvantaged people initially in the UK and then hopefully in Africa. Digibus will provide a 'mobile digi-lab experience' to communities where internet access is low and deprivation is high; it will be trialled in the UK as a converted double decker bus equipped with digital equipment providing digital skills training at multiple sites in Gloucestershire for 15 months.

The second phase of the project is to be delivered in Africa at one of the charity's key country programmes, with the aim of providing access to reliable power and internet for rural and remote communities. Implementation is expected to be in 2023.

IT SCHOOLS AFRICA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is incorporated as a company limited by guarantee and therefore it has no share capital. It is governed by its Memorandum and Articles of Association dated 21 April 2011. In the event of the company being wound up and the liabilities and winding up expenses being in excess of assets, the liability of each member is limited to £1.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in surviving and continuing trustees.

Organisational structure

The charity is controlled by a Board of trustees which meets on a regular basis. Names of the trustees and advisers to the charity are shown on page 1 of these financial statements.

Related parties

The charity has a trading subsidiary, ITSA Education Limited, which was formed in 2008 to provide funds in support of the activities carried on by this charity. Details of other related party transactions are shown in note 22 to the financial statements.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of IT Schools Africa for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

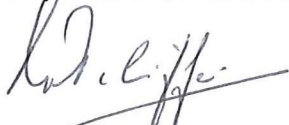
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 October 2021 and signed on its behalf by:



M R Ratcliffe MBE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
IT SCHOOLS AFRICA**

Independent examiner's report to the trustees of IT Schools Africa ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roger F Downes
FCA
Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

29 October 2021

IT SCHOOLS AFRICA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2021

	Notes	Unrestricted fund £	Restricted funds £	31.5.21 Total funds £	31.5.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	60,913	233,957	294,870	216,683
Charitable activities	5				
Charitable		2,303	-	2,303	6,043
Other trading activities	3	83,636	-	83,636	61,472
Investment income	4	4,350	-	4,350	1,450
Total		151,202	233,957	385,159	285,648
EXPENDITURE ON					
Raising funds	6	16,158	-	16,158	11,550
Charitable activities	7				
Charitable		250,697	9,366	260,063	273,902
Total		266,855	9,366	276,221	285,452
NET INCOME/(EXPENDITURE)		(115,653)	224,591	108,938	196
Transfers between funds	20	147,084	(147,084)	-	-
Net movement in funds		31,431	77,507	108,938	196
RECONCILIATION OF FUNDS					
Total funds brought forward		162,628	47,116	209,744	209,548
TOTAL FUNDS CARRIED FORWARD		194,059	124,623	318,682	209,744

The notes form part of these financial statements

IT SCHOOLS AFRICA

**STATEMENT OF FINANCIAL POSITION
31 MAY 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.5.21 Total funds £	31.5.20 Total funds £
FIXED ASSETS					
Tangible assets	14	-	-	-	714
Investments	15	1	-	1	1
		<u>1</u>	<u>-</u>	<u>1</u>	<u>715</u>
CURRENT ASSETS					
Debtors	16	227,271	76,619	303,890	229,479
Cash at bank and in hand		36,751	48,004	84,755	46,264
		<u>264,022</u>	<u>124,623</u>	<u>388,645</u>	<u>275,743</u>
CREDITORS					
Amounts falling due within one year	17	(29,964)	-	(29,964)	(16,714)
		<u>234,058</u>	<u>124,623</u>	<u>358,681</u>	<u>259,029</u>
NET CURRENT ASSETS					
		<u>234,058</u>	<u>124,623</u>	<u>358,681</u>	<u>259,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>234,059</u>	<u>124,623</u>	<u>358,682</u>	<u>259,744</u>
CREDITORS					
Amounts falling due after more than one year	18	(40,000)	-	(40,000)	(50,000)
		<u>194,059</u>	<u>124,623</u>	<u>318,682</u>	<u>209,744</u>
NET ASSETS					
		<u>194,059</u>	<u>124,623</u>	<u>318,682</u>	<u>209,744</u>
FUNDS	20				
Unrestricted funds				194,059	162,628
Restricted funds				124,623	47,116
TOTAL FUNDS				<u>318,682</u>	<u>209,744</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

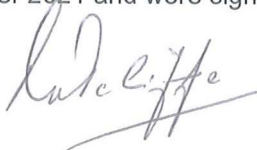
IT SCHOOLS AFRICA

STATEMENT OF FINANCIAL POSITION - continued

31 MAY 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2021 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'M R Ratcliffe', written over a horizontal line.

M R Ratcliffe MBE - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The COVID 19 pandemic has significantly affected the charity and is partially reflected in the results to 31 May 2020 when donation income was lower than expected. However, the material impact has been in the current financial year.

In order to mitigate the financial effects of the pandemic a Covid Action Plan was prepared and regularly reviewed and updated by senior management and the Trustees. The Plan focused on mitigating reduced donations by seeking new emergency fundraising sources, improving cash generation, implementing cost reduction and minimising staff levels. By constant management of the situation it has been possible to secure new funding streams from the National Lottery, Gloucestershire Coronavirus Emergency Response and other charitable sources. In addition a £50,000 Bounce Back Loan was secured from Lloyds, costs savings generated by reducing office space requirements and the furloughing of a limited number of staff when appropriate.

The actions taken as noted above give the Trustees confidence that, despite the ongoing uncertainties created by the pandemic and its associated lockdowns, the financial performance for the next year is secure and that the charity can continue to operate on a going concern basis. The financial statements have been prepared on that basis.

Preparation of consolidated financial statements

The financial statements contain information about IT Schools Africa as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities. It is not, however, exempt from VAT and irrecoverable VAT is included in the cost of those items to which it relates.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES - continued**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.5.21	31.5.20
	£	£
Donations	294,870	216,683

Major donors

	£
BEIT Trust	35,000
National Lottery Community Fund	25,082
Fondation Eagle	24,290
Gloucestershire County Council Digital Innovation Fund	20,000
Gloucestershire County Council Public Health Coronavirus Prevention	20,000
Barnwood Trust	15,000
Aviva Community Fund	10,985
Gloucestershire Community Foundation Coronavirus & Resilience programme	10,000
Gloucestershire Community Foundation Cellnex Digital Fund	10,000
Big Give Christmas Challenge	7,321
Educational & General Charitable Trust	7,000
Gloucestershire Community Foundation	5,000
Haramead Trust	5,000
Henry Smith's Charity	5,000
Julia & Hans Rausing Trust	5,000
MJB Charitable Trust	5,000
National Benevolent Charity	5,000
Notgrove Trust	5,000
Renishaw plc	5,000
Donations less than £5,000	70,192

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

3. OTHER TRADING ACTIVITIES

	31.5.21	31.5.20
	£	£
Dividend from trading subsidiary	83,636	61,472
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	31.5.21	31.5.20
	£	£
Rents received	4,350	1,450
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.5.21	31.5.20
	£	£
Government grants	2,303	6,043
	<u> </u>	<u> </u>

6. RAISING FUNDS**Raising donations and legacies**

	31.5.21	31.5.20
	£	£
Fundraising costs	16,158	11,550
	<u> </u>	<u> </u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Charitable	258,343	1,720	260,063
	<u> </u>	<u> </u>	<u> </u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.5.21	31.5.20
	£	£
Staff costs	170,692	175,918
Rates and water	5,807	5,934
Insurance	5,135	5,271
Light and heat	9,637	11,326
Telephone	1,931	1,250
Postage and stationery	364	443
Advertising	-	2,460
Sundries	1,767	1,893
Carriage	12,009	10,388
Repairs and renewals	53	552
Computer costs	8,195	9,690
Rent	19,199	27,865
Maintenance	3,748	7,899
Travelling and subsistence	56	75
Digibus project costs	9,366	-
Professional fees	743	-
Bank charges	300	668
Service charges	8,627	8,663
Depreciation	714	1,855
	<u> </u>	<u> </u>
	258,343	272,150
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

9. SUPPORT COSTS

	Governance costs
	£
Charitable	1,720
	<u> </u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.21	31.5.20
	£	£
Depreciation - owned assets	714	1,855
	<u> </u>	<u> </u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

12. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.5.21	31.5.20
Charitable activities	8	8
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	75,125	141,558	216,683
Charitable activities			
Charitable	6,043	-	6,043
Other trading activities	61,472	-	61,472
Investment income	1,450	-	1,450
Total	<u>144,090</u>	<u>141,558</u>	<u>285,648</u>
EXPENDITURE ON			
Raising funds	11,550	-	11,550
Charitable activities			
Charitable	273,902	-	273,902
Total	<u>285,452</u>	<u>-</u>	<u>285,452</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(141,362)	141,558	196
Transfers between funds	150,964	(150,964)	-
Net movement in funds	9,602	(9,406)	196
RECONCILIATION OF FUNDS			
Total funds brought forward	153,026	56,522	209,548
TOTAL FUNDS CARRIED FORWARD	<u>162,628</u>	<u>47,116</u>	<u>209,744</u>

14. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 June 2020 and 31 May 2021	<u>9,278</u>
DEPRECIATION	
At 1 June 2020	8,564
Charge for year	<u>714</u>
At 31 May 2021	<u>9,278</u>
NET BOOK VALUE	
At 31 May 2021	<u>-</u>
At 31 May 2020	<u>714</u>

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 June 2020 and 31 May 2021	<u>1</u>
NET BOOK VALUE	
At 31 May 2021	<u>1</u>
At 31 May 2020	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

15. FIXED ASSET INVESTMENTS - continued**ITSA Education Limited**

Registered office: Wolseley House, Oriel Road, Cheltenham, Gloucestershire, GL50 1TH

Nature of business: IT Training & Education

Class of share:	%
Ordinary	holding 100

During the year profits were paid up to the Charity by way of dividend under deed of covenant from its trading subsidiary, ITSA Education Limited, of £132,651 (2020: £61,472).

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Due from subsidiary	297,594	226,779
Prepayments and accrued income	6,296	2,700
	<u>303,890</u>	<u>229,479</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Bank loans and overdrafts (see note 19)	10,000	-
Trade creditors	8,360	4,472
Social security and other taxes	1,582	2,579
Other creditors	2,425	829
Accruals and deferred income	7,597	8,834
	<u>29,964</u>	<u>16,714</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.21	31.5.20
	£	£
Bank loans (see note 19)	<u>40,000</u>	<u>50,000</u>

19. LOANS

An analysis of the maturity of loans is given below:

	31.5.21	31.5.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>20,000</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>20,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	50,000

IT SCHOOLS AFRICA

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

20. MOVEMENT IN FUNDS

	At 1.6.20 £	Net movement in funds £	Transfers between funds £	At 31.5.21 £
Unrestricted funds				
General fund	162,628	(115,653)	147,084	194,059
Restricted funds				
Beit Trust	26,445	35,000	(35,621)	25,824
Malawi Programme	700	-	(700)	-
IT Teacher Training	2,000	6,750	8,430	17,180
Surplus Funds	8,721	5,000	(13,721)	-
Tithandizane Youth	5,250	-	(5,250)	-
Van	4,000	1,000	-	5,000
Tech Connect	-	18,000	(18,000)	-
Digibus Digital Mobile Lab	-	76,619	-	76,619
Zambia 'Buy One Get One' scheme	-	12,150	(12,150)	-
Big Give Christmas Challenge	-	15,000	(15,000)	-
Zambia Desks for Schools	-	1,700	(1,700)	-
National Lottery Community Fund	-	25,082	(25,082)	-
Entrepreneurial skills Malawi	-	4,000	(4,000)	-
Covid Prevention Malawi	-	24,290	(24,290)	-
	47,116	224,591	(147,084)	124,623
TOTAL FUNDS	209,744	108,938	-	318,682

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,202	(266,855)	(115,653)
Restricted funds			
Beit Trust	35,000	-	35,000
IT Teacher Training	6,750	-	6,750
Surplus Funds	5,000	-	5,000
Van	1,000	-	1,000
Tech Connect	18,000	-	18,000
Digibus Digital Mobile Lab	85,985	(9,366)	76,619
Zambia 'Buy One Get One' scheme	12,150	-	12,150
Big Give Christmas Challenge	15,000	-	15,000
Zambia Desks for Schools	1,700	-	1,700
National Lottery Community Fund	25,082	-	25,082
Entrepreneurial skills Malawi	4,000	-	4,000
Covid Prevention Malawi	24,290	-	24,290
	233,957	(9,366)	224,591
TOTAL FUNDS	385,159	(276,221)	108,938

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

20. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.6.19 £	Net movement in funds £	Transfers between funds £	At 31.5.20 £
Unrestricted funds				
General fund	153,026	(141,362)	150,964	162,628
Restricted funds				
Beit Trust	26,624	35,000	(35,179)	26,445
Fondation Eagle	-	42,806	(42,806)	-
Malawi Programme	3,879	19,200	(22,379)	700
Harare Sports Club	4,859	-	(4,859)	-
Nchanga IT Lab	800	4,175	(4,975)	-
IT Teacher Training	1,000	1,000	-	2,000
Baraka Learning Centre	8,507	-	(8,507)	-
Matipula IT Lab	7,417	3,500	(10,917)	-
Malindi School (Big Give)	-	12,637	(12,637)	-
Surplus Funds	3,436	3,100	2,185	8,721
Tithandizane Youth	-	5,250	-	5,250
Van	-	4,000	-	4,000
Mitsidi School IT Lab	-	8,590	(8,590)	-
Mzinyathani IT Lab	-	2,300	(2,300)	-
	<u>56,522</u>	<u>141,558</u>	<u>(150,964)</u>	<u>47,116</u>
TOTAL FUNDS	<u>209,548</u>	<u>196</u>	<u>-</u>	<u>209,744</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,090	(285,452)	(141,362)
Restricted funds			
Beit Trust	35,000	-	35,000
Fondation Eagle	42,806	-	42,806
Malawi Programme	19,200	-	19,200
Nchanga IT Lab	4,175	-	4,175
IT Teacher Training	1,000	-	1,000
Matipula IT Lab	3,500	-	3,500
Malindi School (Big Give)	12,637	-	12,637
Surplus Funds	3,100	-	3,100
Tithandizane Youth	5,250	-	5,250
Van	4,000	-	4,000
Mitsidi School IT Lab	8,590	-	8,590
Mzinyathani IT Lab	2,300	-	2,300
	<u>141,558</u>	<u>-</u>	<u>141,558</u>
TOTAL FUNDS	<u>285,648</u>	<u>(285,452)</u>	<u>196</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

20. MOVEMENT IN FUNDS - continued**Beit Trust**

Generously provide specific funding for transport and related costs to ship IT equipment from Cheltenham to the various African country programmes.

Ripple Project - Fondation Eagle (2019-20 project)

A Swiss charitable foundation funded projects primarily in Africa and Asia in the fields of education, health, vocational training, water and food.

Malawi Programme (2019-20 project)

The objective of the project was to provide ICT facilities to low income schools in Malawi.

Harare Sports Club (2019-20 project)

Installation of a 12-seat laptop and 6-seat pc IT lab for the girls changing room and training facility at Harare Sports Club, Harare, Zimbabwe.

Nchanga IT Lab (2019-20 project)

A well-established community-based youth education centre based in Chingola, Zambia, was provided with 20 computers and 1 laptop and associated equipment and software.

IT Teacher Training

Provision of ICT training courses for teachers and school leaders in Zambia, delivered by ITSA's in-country partners, to improve digital education in schools.

Baraka Learning Centre (2019-20 project)

Capital and related costs to install a fully-equipped 30 seat IT lab for this grassroots community centre in rural Zambia.

Matipula IT Lab (2019-20 project)

Installation of a 30-seat IT lab at this primary school in Chongwe District, Zambia.

Malindi School (2019-20 project)

Provision of a fully refurbished IT lab at this secondary school in Zomba District, Malawi with 45 computers, 1 laptop and associated equipment.

Surplus Funds

This fund represents monies not spent out of restricted grants and donations where the donor has allowed the charity to retain surplus funds for other projects.

Tithandizane Youth

A youth-led organisation in Malawi. We did receive some funds for this project but not enough to complete it before the Coronavirus pandemic struck. As it looked unlikely that we would receive sufficient funds to complete the project the grants were reallocated to a Covid-focused project - Entrepreneurial Skills Project in Malawi.

Van

To provide a second-hand van for use by the charity. This campaign was temporarily suspended due to Coronavirus but we are continuing to fundraise for a new vehicle.

Mitsidi IT Lab (2019-20 project)

We installed a fully equipped IT lab, with 31 computers for a secondary school in Malawi. The grant was used to equip an existing classroom at the school with appropriate electrical infrastructure, ceiling, floor tiles, furniture and 30 networked desktop computers and laptop for the teacher. Teacher training was provided for the IT teachers. By providing IT facilities for the school it will enable the 210 students to gain a digital education for the first time, as previously they had no computers.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

20. MOVEMENT IN FUNDS - continued

Mzinyathani IT Lab (2019-20 project)

We received some funds for this project but not enough to complete it before the Coronavirus pandemic struck. As it looked unlikely we would receive sufficient funds to complete the project the grants were reallocated to Mitsidi Mission Secondary School and a Teacher Training project in Zambia.

Tech Connect

Our local outreach project in Gloucestershire where we provide good quality refurbished IT equipment and technical support to local organisations, community centres, job clubs, schools, refugee groups, coding and youth clubs all supporting marginalised and disabled groups and recruit, train and manage a cohort of Digital Champions to assist individuals with their digital skills.

Digibus Digital Mobile Lab

This is our most recent and innovative project - a 'mobile digital lab' in a double decker bus that will tour Gloucestershire to support and connect digitally excluded communities in the county that have been made more vulnerable since the Covid-19 pandemic began. We want to help reduce the digital divide by improving digital skills, access to online services and connecting rural and remote communities. Digibus will act as a pilot for a similar mobile digital lab experience to be delivered to rural and remote communities in Zambia in the next 2-3 years.

Zambia 'Buy One Get One' scheme

Set up to encourage more schools, especially those in the more disadvantaged, rural areas of Zambia, to invest in IT equipment. The computers give pupils, teachers and the wider community access to basic IT skills and information access.

Big Give Christmas Challenge 2020

Participation in the annual Big Give Christmas Challenge enabled ITSA to raise funds towards its IT Teacher Training Programme for teachers and school leaders in Zambia.

Zambia Desks for Schools

This was a one-off project to provide 20 two seater desks and 10 chairs at Prince Takamdo Primary School in Zambia, to support social distanced learning during Covid.

National Lottery Community Fund - Coronavirus Community Support Fund

Funding from the Government in response to the disruption caused by the coronavirus pandemic, under their priority 'the development of digital, data and technology capabilities'. This funding enabled the charity to get back on its feet following the national lockdowns and to resume its normal activities and continue its UK Community Programme and develop our new TECH Connect Community initiative.

Entrepreneurial Skills Malawi

In response to the ongoing disruption the coronavirus pandemic has caused we developed this initiative for students who were unable to get online. The objective of the project is for students to gain vocational experience and entrepreneurial skills with the aim of improving their future livelihoods.

Covid Prevention Malawi

As the coronavirus pandemic continued to impact schools and threaten the education of students in Malawi, through our digital education network of 25 schools and educational centres we delivered face shields, cleaning products to schools and provided boreholes to those most in need in order to help prevent the spread of Covid-19 and keep the schools open.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

20. MOVEMENT IN FUNDS - continued

Transfers between funds

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:

- i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; or
- ii) the restricted fund has come to an end and there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds.

21. CONTINGENT LIABILITIES

Various funders retain the right to claw back grants should the use of the funds not be in accordance with the terms of the grant. In the opinion of the trustees no such liability exists at the year end.

22. RELATED PARTY DISCLOSURES

ITSA Education Limited

Subsidiary company

During the year profits were paid up to the Charity by way of dividend under deed of covenant from its trading subsidiary, ITSA Education Limited, of £132,651 (2020: £61,472). At the year end £346,609 (2020: £226,779) was due from the subsidiary.

M R Ratcliffe Consultants Limited

Related by reason of some common directors

The related party charges IT Schools Africa rent for using two of its properties; this is charged at 50% of the market value. The related party also charges service costs and other expenses to IT Schools Africa; this is at 100% of the value. The rent and expenses charged in the year were £33,255 (2020: £34,935).

M R Ratcliffe Consultants Retirement Benefit Scheme

Related by reason of some common Trustees

The related party charges IT Schools Africa rent for using two of its properties; this is charged at 50% of the market value. The related party also charges service costs and other expenses to IT Schools Africa; this is at 100% of the value. The rent and expenses charged in the year were £11,217 (2020: £11,217).