

KAIROS NETWORK CHURCH: CHAIRMAN'S REPORT for AGM - 30 April 2023`

This is now the fourth Kairos Annual Meeting that has acknowledged the presence and persistence of the Covid19 epidemic.. The recent first anniversary of the Russian invasion of Ukraine is yet another reminder of the instability and unpredictability of these times. As we noted last year, with God there is always a redeeming purpose. While we deeply lament the world's sickness, suffering and violence we also greatly rejoice that the Lord is faithful and trust that his purposes of healing and peace will ultimately prevail.

Having been KAIROS Chair of Trustees since 2017 it felt right to step down from this role during the course of last year. Having established the fundamental financial sustainability of Kairos and after securing the extension of the BMO and welcoming a new Bishop's Visitor this seems like a good moment for such a transition. I was greatly encouraged when David Rosser agreed to take on the role of Chair - he is well placed to provide wise leadership and support in the next leg of the Kairos journey. Anne Harmsen is also stepping down as a Trustee this year - and I want to put on record my appreciation for all that she has contributed over her time in office. Meanwhile, the Revd Jude Smith will be joining the Trustees this year. She will bring a valuable perspective to Kairos derived from her work as Leeds Diocesan Director Church Rejuvenation.

During the last year it has been good to celebrate a variety of post Covid developments in mission - re-energised Gatherings, the formation of Harbour Community, Jen Bradley's ordination as a priest, a baptism and also encouraging developments in work among children and young people.

Trustees remain grateful to God for the generosity of many people who offer prayerful, practical and financial support for Kairos in our mission to *Love God, Build Community, and Share Jesus*.

As I take my leave of the Trustees I will continue to volunteer each week at Resurrection Bikes. When I get my hands oily in the cellar on Thursdays I will continue to pray for Kairos - as you strive to fulfil the 5 year vision by becoming a community of 300 people with 15 communities and 140 new Christians. May the Lord, who is the author of life and source of all spiritual growth, bless you. Continue to be receptive to all that God is doing among you and responsive to all he means to do through you. To Him be the glory!

The Ven Paul Hooper. Previous Chair of Trustees

I want to begin my part of the Chairman's Report by paying tribute to Paul as he steps down as a Trustee of Kairos Network Church. He has been a Trustee since 2013 and over the ensuing years has contributed significantly to the development and growth of Kairos in so many different ways. As chairman he has steered us through such issues as the review and renewal of the Bishop's Mission Order under which we operate, which is no insignificant task. His chairing of Trustee meetings has enabled us to function in a businesslike way, but more importantly with our focus on God and His call and purpose for us as individuals and as a body.

Over the past months the Vision and Network teams along with the Trustees have been looking at a 5 year plan for the future development of Kairos. As Ben wrote in his report to Trustees in October, 'Autumn has proved fascinating so far. It feels as if we are in a time of disruption, opportunity, change and acceleration.' The response to these opportunities and challenges has been encouraging. Ben will be saying more about this over the coming months.

The Trustees are conscious that many people share in the life and leadership of Kairos. Each one is indispensable to the life of Kairos and it's continuing faithfulness and commitment to

the calling to 'Love God. Build Community. Share Jesus.' There are many people to thank but our special thanks to Philip Doyne for his continuing role as Treasurer.

Finally I want to say how grateful we are to Ben Askew, our Pioneer Minister, and to Helen. Together they are a great team and we are truly blessed through their leadership. As the Lord promised Moses 'My Presence will go with you, and I will give you rest.' (Exodus 33:14) That is the Lord's promise to us also. Thank you Lord for your goodness to us.

David Rosser. Chair of Trustees.

Kairos Network Church

AGM

30 April 2023

TREASURER'S REPORT

Our accounting process:

We have to produce “Statutory Accounts” and you have a copy in the PDF file called “**Kairos Statutory Accounts – Dec 2022**”. These get sent to Companies House and the Charities Commission.

Because we hold and manage funds for different activities some money that is technically ours is held on behalf of others, so this does not really help us understand what is happening.

So, whilst you are welcome to study these and ask questions, I am going to show you a more appropriate and easier to understand view...

In order to explain the “core” Kairos funding situation we prepare a simplified report which shows just the income and expenditure that is really Kairos money. This report is in the file **“Kairos Overview Accounts – Dec 2022”**. Hopefully, it is a simpler document.

As we did last year we are going to look at:

- what we said about this year at the AGM last year
- how it panned out
- what we have budgeted for 2023.

WHAT WE SAID ABOUT 2022
at last years AGM

Last year we set a budget with a deficit (faith target!) of £9,336

2022 BUDGET					
KAIROS OPERATING FUND		2021 Budget	2021 Actual	2022 Budget	Variance
INCOME	Regular Giving	63,500	64,095	78,000	11,905
	Gift Aid	14,605	15,838	17,100	1,262
	Res Bikes	15,000	17,750	17,000	(750)
	Income from Hall	12,000	13,218	16,000	2,782
	Recurring Income	105,105	110,901	126,100	15,199
	Unplanned giving	21,000	6,152	-	(6,152)
	One off and other	-	1,370	900	(470)
	CoOp Funding	-	-	-	-
	GROSS INCOME	126,105	118,422	127,000	8,578
Less: Away Giving		(12,611)	(11,730)	(12,700)	(970)
NET INCOME FOR OPERATIONS		113,495	106,692	114,300	7,608
Network Team	Diocesan Contribution	54,000	54,000	60,000	(6,000)
	Other resource base costs	41,803	39,448	41,613	(2,165)
	Resource Base Costs	95,803	93,448	101,613	(8,165)
MINISTRY	Gathering and communities	2,450	6,534	3,600	2,934
	Kids/Youth	12,000	11,441	13,173	(1,732)
	Alpha and Training	2,000	1,139	2,000	(861)
	Network	(500)	(110)	(250)	140
	Ministry Costs	15,950	19,004	18,523	481
Maintenance Reserve	Transfer to Maintenance Reserve	2,000	2,004	3,500	(1,496)
TOTAL COSTS		113,753	114,456	123,636	(9,179)
OPERATING SURPLUS/DEFICIT		(259)	(7,764)	(9,336)	(1,572)
Support from Reserves	Transfer from Mission re CFML	-	7,106		(7,106)
NET SURPLUS/DEFICIT		(259)	(658)	(9,336)	(8,677)

This is what we said we were going to do about the budgeted shortfall ...

- **INCREASE INCOME:**
 - **More regular givers**
 - **Unplanned Giving**
 - **Promoted (eg: Gift Day)**
 - **“Bluebirds”**
 - **Grants** (but generally for capital not running costs)
- **REDUCE EXPENDITURE**
 - **Running costs**
 - **Structural change**

So prayer and “do the right thing”

So how did it pan out?

The 2022 final total deficit was £4,223 vs the budgeted deficit of £9,336

KAIROS NETWORK CHURCH								
OVERVIEW FINANCIAL REPORT		for the 12 month period Jan-22 to Dec-22						
KAIROS OPERATING FUND		Income	Committed Fixed	Committed Variable	Controllable	Surplus / Deficit	Budget	Variance
INCOME	Regular Giving	78,328				78,328	76,000	2,328
	Gift Aid	16,093				16,093	17,100	(1,007)
	Res Bikes	18,500				18,500	17,000	1,500
	Income From Hall	8,489				8,489	16,000	(7,511)
	Recurring Income	121,410				121,410	126,100	(4,690)
	One-off Income	10,725				10,725	1,150	9,575
	GROSS INCOME	132,135				132,135	127,250	4,885
	Less: Away Giving	(13,189)				(13,189)	(12,700)	(489)
NET INCOME		118,946	-	-	-	118,946	114,550	4,396
COSTS	Network Team		(75,349)	(2,044)	(4,375)	(81,768)	(81,763)	(5)
	Gatherings and Communities		-	(2,439)	(728)	(3,167)	(4,100)	933
	Mission Activity		(12,438)	-	(1,673)	(14,111)	(13,173)	(938)
	Finance and admin		(1,228)	(1,802)	(2,862)	(5,892)	(5,750)	(142)
	Westcliffe Hall		(7,872)	(9,108)	(1,251)	(18,231)	(19,100)	869
TOTAL COSTS		-	(96,887)	(15,393)	(10,889)	(123,169)	(122,886)	717
OPERATING SURPLUS/DEFICIT		118,946	(96,887)	(15,393)	(10,889)	(4,223)	(9,336)	5,113
BUDGET TOTALS		114,550	(94,936)	(19,050)	(9,900)	(8,336)		
VARIANCE		4,396	(1,951)	3,657	(989)	5,113		

What were the causes?

Regular giving was £2,328 ABOVE BUDGET – Thank you!

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We continued to benefit from generous giving from Res Bikes

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	Income From Hall	8,489				8,489	16,000	(7,511)
	Recurring Income	121,410				121,410	126,100	(4,690)
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	GROSS INCOME	132,135				132,135	127,250	4,885
	Less: Away Giving	(13,189)				(13,189)	(12,700)	(489)
NET INCOME		118,946	-	-	-	118,946	114,550	4,396
COSTS	Network Team		(75,349)	(2,044)	(4,375)	(81,768)	(81,763)	(5)
	Gatherings and Communities		-	(2,439)	(728)	(3,167)	(4,100)	933
	Mission Activity		(12,438)	-	(1,673)	(14,111)	(13,173)	(938)
	Finance and admin		(1,228)	(1,802)	(2,862)	(5,892)	(5,750)	(142)
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BUDGET TOTALS		114,550	(94,936)	(19,050)	(9,900)	(9,336)		
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The big issue this year was hall income was £7,511 BELOW BUDGET

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INCOME	Regular Giving	78,328				78,328	76,000	2,328	
	Gift Aid	16,093				16,093	17,100	(1,007)	
	Res Bikes	18,500				18,500	17,000	1,500	
	Income From Hall	8,489				8,489	16,000	(7,511)	
	Recurring Income	121,410				121,410	126,100	(4,690)	
	One-off Income	10,725				10,725	1,150	9,575	
	GROSS INCOME	132,135				132,135	127,250	4,885	
Less: Away Giving		(13,189)				(13,189)	(12,700)	(489)	
NET INCOME		118,946	-	-	-	118,946	114,550	4,396	
COSTS	Network Team		(75,349)	(2,044)	(4,375)	(81,768)	(81,763)	(5)	
	Gatherings and Communities		-	(2,439)	(728)	(3,167)	(4,100)	933	
	Mission Activity		(12,438)	-	(1,673)	(14,111)	(13,173)	(938)	
	Finance and admin		(1,228)	(1,802)	(2,862)	(5,892)	(5,750)	(142)	
	Westcliffe Hall		(7,872)	(9,108)	(1,251)	(18,231)	(19,100)	869	
TOTAL COSTS		-	(96,887)	(15,393)	(10,889)	(123,169)	(123,886)	717	
OPERATING SURPLUS/DEFICIT		118,946	(96,887)	(15,393)	(10,889)	(4,223)	(9,336)	5,113	
BUDGET TOTALS		114,550	(94,936)	(19,050)	(9,900)	(9,336)			
VARIANCE		4,396	(1,951)	3,657	(989)	5,113			

One off income was £9,575 over budget – matching the faith target of £9,336!

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INCOME	Regular Giving	78,328				78,328	76,000	2,328	
	Gift Aid	16,093				16,093	17,100	(1,007)	
	Res Bikes	18,500				18,500	17,000	1,500	
	Income From Hall	8,489				8,489	16,000	(7,511)	
	Recurring Income	121,410				121,410	120,100	1,310	
	One-off Income	10,725				10,725	1,150	9,575	
	GROSS INCOME	132,135				132,135	127,200	4,935	
	Less: Away Giving	(13,189)				(13,189)	(12,700)	(489)	
NET INCOME		118,946	-	-	-	118,946	114,550	4,396	
COSTS	Network Team		(75,349)	(2,044)	(4,375)	(81,768)	(81,763)	(5)	
	Gatherings and Communities		-	(2,439)	(728)	(3,167)	(4,100)	933	
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BUDGET TOTALS		114,550	(94,936)	(19,050)	(9,900)	(9,336)			
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Overall, Income was £4,396 OVER the budget

KAIROS NETWORK CHURCH								
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KAIROS OPERATING FUND		Income	Committed Fixed	Committed Variable	Controllable	Surplus / Deficit	Budget	Variance
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	Gift Aid	16,093				16,093	17,100	(1,007)
	Res Bikes	18,500				18,500	17,000	1,500
	Income From Hall	8,489				8,489	16,000	(7,511)
	Recurring Income	121,410				121,410	126,100	(4,690)
	One-off Income	10,725				10,725	1,150	9,575
	GROSS INCOME	132,135				132,135	127,250	4,885
	Less: Away Giving	(13,189)				(13,189)	(12,700)	(489)
NET INCOME		118,946	-	-		118,946	114,550	4,396
COSTS	Network Team		(75,349)	(2,044)	(4,375)	(81,768)	(81,768)	(5)
	Gatherings and Communities		-	(2,439)	(728)	(3,167)	(4,100)	933
	Mission Activity		(12,438)	-	(1,673)	(14,111)	(13,173)	(938)
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OPERATING SURPLUS/DEFICIT		118,946	(96,887)	(15,393)	(10,889)	(4,223)	(9,336)	5,113
BUDGET TOTALS		114,550	(94,936)	(19,050)	(9,900)	(9,336)		
VARIANCE		4,396	(1,951)	3,657	(989)	5,113		

Our budgeting for expenditure was excellent (£717 out on £123,886 total spend)

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	Res Bikes	18,500				18,500	17,000	1,500	
	Income From Hall	8,489				8,489	16,000	(7,511)	
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	One-off Income	10,725				10,725	1,150	9,575	
	GROSS INCOME	132,135				132,135	127,250	4,885	
	Less: Away Giving	(13,189)				(13,189)	(12,700)	(489)	
NET INCOME		118,946	-	-	-	118,946	114,550	4,396	
COSTS	Network Team		(75,349)	(2,044)	(4,375)	(81,768)	(81,763)	(5)	
	Gatherings and Communities		-	(2,439)	(728)	(3,167)	(4,100)	933	
	Mission Activity		(12,438)	-	(1,673)	(14,111)	(13,173)	(938)	
	Finance and admin		(1,228)	(1,802)	(2,862)	(5,892)	(5,750)	(142)	
	Westcliffe Hall		(7,872)	(9,108)	(1,251)	(18,231)	(19,100)	869	
TOTAL COSTS		-	(96,887)	(15,393)	(10,889)	(123,169)	(123,886)	717	
OPERATING SURPLUS/DEFICIT		118,946	(96,887)	(15,393)	(10,889)	(4,223)	(9,336)	5,113	
BUDGET TOTALS		114,550	(94,936)	(19,050)	(9,900)	(9,336)			
VARIANCE		4,396	(1,951)	3,657	(989)	5,113			

OK –

So we did receive the £9,000 – prayer works (!)

...

but this was offset by the slower than expected recovery of the hall income following the lockdowns.

How long can you continue to run a deficit?

You may remember (....!) that last year we planned to and used £7,000 of reserves to allow us to “kick start” the employment of Mandy, our wonderful Children and Families Worker.

We started the year with some funds in our operating fund, so we have had to use only £1,230 of reserves towards this year’s operating costs.

Responsible stewardship for 2023

We need to continue to be both bold and prudent. Therefore, so we must be thinking about next year now as well.

The Trustees are very aware of, and grateful for the generous and sacrificial giving among members of the Kairos family and everybody's commitment to our task in hand.

Last year we not only saw generous one off giving but also generous addition to existing regular giving, and an increase in our numbers of regular givers.

The trustees and leadership remain confident that pursuing this policy of mission and growth will bring with it a groundswell of financial generosity, as well as a blessing on our "tent making" activities in the Hall and Resurrection Bikes.

This is a good news story and a testament to the strength of the Kairos family.

Last year we trusted that we could invest in the Children and Families ministry, and we have seen great fruit from it.

This year we have been able to continue it without using reserves to do it.

What about 2023?

You will remember last year we presented the budget with a £9,336 deficit that we presented as a "faith target" which would have to be found. We have a similar situation this year.

We have not budgeted for unplanned giving and therefore show a projected deficit for this year of £12,140.

KAIROS NETWORK CHURCH								
BUDGET 2023								
KAIROS OPERATING FUND		Income	Committed Fixed	Committed Variable	Controllable	Total proposed 2023 BUDGET Surplus / (Deficit)	2022 ACTUAL Surplus / (Deficit)	Comment
INCOME	Regular Giving	80,000				80,000	78,328	Regular income should hold up or slightly increase. Cant guarantee hall will increase
	Gift Aid	16,028				16,028	16,093	
	Res Bikes	18,000				18,000	18,500	
	Income From Hall	8,500				8,500	8,489	
	Recurring Income	122,528				122,528	121,410	
	One-off Income	2,550				2,550	10,725	We do NOT budget for one off giving
	GROSS INCOME	125,078				125,078	132,135	
	Less: Away Giving	(12,508)				(12,508)	(13,189)	
NET INCOME		112,570	-	-	-	112,570	118,946	
COSTS	Network Team		(75,600)	(3,000)	(4,000)	(82,600)	(81,768)	No massive changes in expenditure general inflation and utiites up with prudent cost control
	Gatherings and Communities		-	(2,050)	(1,150)	(3,200)	(3,167)	
	Mission Activity		(12,400)	-	(2,500)	(14,900)	(14,111)	
	Finance and admin		(900)	(2,060)	(1,900)	(4,860)	(5,892)	
	Westcliffe Hall		(7,650)	(9,500)	(2,000)	(19,150)	(18,231)	
TOTAL COSTS		-	(96,550)	(16,610)	(11,550)	(124,710)	(123,169)	
OPERATING SURPLUS/DEFICIT		112,570	(96,550)	(16,610)	(11,550)	(12,140)	(4,223)	

What are we going to do about the projected shortfall of £12,140 ...

- **INCREASE INCOME:**
 - **More regular givers**
 - **Unplanned Giving**
 - **Promoted (eg: Gift Day)**
 - **“Bluebirds”**
 - **Grants** (but generally for capital not running costs)
- **REDUCE EXPENDITURE**
 - **Running costs**
 - **Structural change**

So prayer and “do the right thing”

CAPITAL MATTERS

CAPITAL PROJECTS

We have undertaken a number of significant capital projects this year:

- Westcliffe Hall Doors *(aren't they wonderful!)*
Completed in 2022 with grant for most of it
- Office Downstairs windows
Completed in 2022 with grant for most of it
- Roof Storm Damage
Completed in 2022 with insurance funds
- Replacement office computer
Completed in 2022 with donation from a church member
- Replacement Laptop for Ben Askew
Completed in 2022

MAINTENANCE SCHEDULE FUND

We have a long term schedule of maintenance for Westcliffe Hall that

- **contains:**
 - **Every 3 year items**
 - **Every 5 year items**
 - **Every 10 year items**
- **each year we set aside money so we have funds for these large expenses when they arise**
- **We also, where possible, apply for grants towards specific projects.**

RESERVES

The Charities Commission say we should maintain reserves that amount to three months expenditure.

FUNDS IN HAND - Thanks to a legacy of £14,000 and Step-Up Funds £3,778 our funds in hand amount to 4.2 months expenditure.

FUNDS STATEMENT		Capital Building	Capital Mission	Operating Fund	TOTAL
Funds at 1 Jan 2021		£8,119	£18,244	£2,993	£29,356
GENERAL	Operating deficit before transfer to capital			(723)	(723)
	Regular Transfer to Capital re Building	3,500		(3,500)	-
	Capital Fund Interest	145			145
	Transfer from StepUp	-	3,778		3,778
	Legacy	-	14,000		14,000
Westcliffe Hall New Doors	Doors Gross Cost	(10,058)			(10,058)
	Grant towards Doors	9,134			9,134
Office Downstairs Windows	Office Windows	(2,585)			(2,585)
	Diocese Windows Grant	2,000			2,000
Roof Storm Damage	Roof expenditure	(3,900)			(3,900)
	Roof Insurance Claim	3,650			3,650
BA Laptop	New Laptop for BA	(1,788)			(1,788)
Office Computer	New Computer for Office	(1,158)			(1,158)
	Gift for new Office Computer	1,250			1,250
Funds Movement in Jan-22 to Dec-22		191	17,778	(4,223)	13,747
Funds at 31 Dec 2022		£8,311	£36,023	(£1,230)	£43,104
Average Monthly Operating Costs		£10,264	Months Reserve=		4.20

In conclusion, we have had a good year in so many ways and we are most grateful. I've said this before, but I see no reason to change:

"Now He who supplies seed to the sower and bread for food will supply and multiply your seed for sowing and increase the harvest of your righteousness."

2 Corinthians 9:10

KAIROS NETWORK CHURCH

ANNUAL GENERAK MEETING

30 April 2023

FINANCIAL POSITION

These statements provide additional information over and above the statutory accounts and are provided as additional information of members of Kairos Network Church.

An electronic (PDF) copy of the treasurer's presentation made at the AGM can be obtained by request to: office@kairoschurch.net

Philip Doyne – Hon Treasurer

KAIROS NETWORK CHURCH						
OVERVIEW FINANCIAL REPORT		for the 12 month period Jan-22 to Dec-22				
KAIROS OPERATING FUND		Income	Committed Fixed	Committed Variable	Controllable	2022 Actual Surplus / (Deficit)
INCOME	Regular Giving	78,328				78,328
	Gift Aid	16,093				16,093
	Res Bikes	18,500				18,500
	Income From Hall	8,489				8,489
	Recurring Income	121,410				121,410
	One-off Income	10,725				10,725
	GROSS INCOME	132,135				132,135
	Less: Away Giving	(13,189)				(13,189)
NET INCOME		118,946	-	-	-	118,946
COSTS	Network Team		(75,349)	(2,044)	(4,375)	(81,768)
	Gatherings and Communities		-	(2,439)	(728)	(3,167)
	Mission Activity		(12,438)	-	(1,673)	(14,111)
	Finance and admin		(1,228)	(1,802)	(2,862)	(5,892)
	Westcliffe Hall		(7,872)	(9,108)	(1,251)	(18,231)
TOTAL COSTS		-	(96,887)	(15,393)	(10,889)	(123,169)
OPERATING SURPLUS/DEFICIT		118,946	(96,887)	(15,393)	(10,889)	(4,223)
BUDGET TOTALS		114,550	(94,936)	(19,050)	(9,900)	(9,336)
VARIANCE		4,396	(1,951)	3,657	(989)	5,113

KAIROS NETWORK CHURCH					
FUNDS STATEMENT		as at 31 Dec 2022			
		Capital Building	Capital Mission	Operating Fund	TOTAL
Funds at 1 Jan 2021		£8,119	£18,244	£2,993	£29,356
GENERAL	Operating deficit before transfer to capital			(723)	(723)
	Regular Transfer to Capital re Building	3,500		(3,500)	-
	Capital Fund Interest	145			145
	Transfer from StepUp	-	3,778		3,778
	Legacy	-	14,000		14,000
Westcliffe Hall New Doors	Doors Gross Cost	(10,058)			(10,058)
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Average Monthly Operating Costs		£10,264	Months Reserve=		4.20

KAIROS NETWORK CHURCH								
BUDGET 2023								
KAIROS OPERATING FUND		Income	Committed Fixed	Committed Variable	Controllable	Total proposed 2023 BUDGET Surplus / (Deficit)	2022 ACTUAL Surplus / (Deficit)	Comment
INCOME	Regular Giving	80,000				80,000	78,328	Regular income should hold up or slightly increase. Cant guarantee hall will increase
	Gift Aid	16,028				16,028	16,093	
	Res Bikes	18,000				18,000	18,500	
	Income From Hall	8,500				8,500	8,489	
	Recurring Income	122,528				122,528	121,410	We do NOT budget for one off giving
	One-off Income	2,550				2,550	10,725	
	GROSS INCOME	125,078				125,078	132,135	
	Less: Away Giving	(12,508)				(12,508)	(13,189)	
NET INCOME		112,570	-	-	-	112,570	118,946	
COSTS	Network Team		(75,600)	(3,000)	(4,000)	(82,600)	(81,768)	No massive changes in expenditure general inflation and utiities up with prudent cost control
	Gatherings and Communities		-	(2,050)	(1,150)	(3,200)	(3,167)	
	Mission Activity		(12,400)	-	(2,500)	(14,900)	(14,111)	
	Finance and admin		(900)	(2,060)	(1,900)	(4,860)	(5,892)	
	Westcliffe Hall		(7,650)	(9,500)	(2,000)	(19,150)	(18,231)	
TOTAL COSTS		-	(96,550)	(16,610)	(11,550)	(124,710)	(123,169)	
OPERATING SURPLUS/DEFICIT		112,570	(96,550)	(16,610)	(11,550)	(12,140)	(4,223)	