



FINANCIAL ACCOUNTS

FOR YEAR ENDED

31ST MAY 2024

Company Registration Number 07646091

Charity Number 1146134



HORNE BROOKE SHENTON
CHARTERED ACCOUNTANTS

Chartered Accountants & Registered Auditors

15 Olympic Court

Boardmans Way

Whitehills Business Park

Blackpool

FY4 5GU

Global Clubfoot Initiative

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Global Clubfoot Initiative

Reference and Administrative Details

Trustees	Mr C Lavy
	Mr SJ Mannion
	Mr A Ngoka
	Mr D Jones
	Ms D M Watson
	Ms E M Capper
	Mr J C E Bishop
	Ms E Uwizeye
Secretary	Mrs RM Owen
Charity Registration Number	1146134
Company Registration Number	07646091
Registered Office	The charity is incorporated in England and Wales.
	6 Brindley Close
	Oxford
	Oxfordshire
Independent Examiner	OX2 6XN
	Horne Brooke Shenton
	Chartered Accountants & Registered Auditors
	15 Olympic Court Boardmans Way
	Whitehills Business Park
	Blackpool
	FY4 5GU

Global Clubfoot Initiative

Trustees' Report

The trustees present the annual report together with the financial statements of the charitable company for the year ended 31 May 2024.

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end are listed on page 1 of these financial statements.

Members

Achilleus z.s.
Action de solidarité aux enfants atteints de malformations du pied (ASEMP)
APAC, I.A.P. Asociacion Pro Personas con Paralisis Cerebral
ARCHEMED
Asociación de Padres y amigos de personas con discapacidad, de Santiago Atitlán Sololá (ADISA)
Asociación de Programas Integrales de Educación Comunitaria Astrid Delleman (ASOPIECAD)
Association for Social Development
Association Mauritanienne pour la Sante de la mere et de l'Enfant (AMSME)
Association Pour le Développement de la Rréadaptation et du Bien Etre en cigle (ADRBE)
Australian Doctors for Africa
Cameroon Clubfoot Care Project
CBM International
Clubfoot Care for Kenya (CCK)
Clubfoot India Initiative
Clubfoot India UK
Diversity Action Network
doctorSHARE
Faith Clinical Orthopaedic Rehabilitation Center (FACORC) / Liberia Clubfoot Program (LCP)
Feetfirst Worldwide
FUNDACION HERMANO MIGUEL
Fundacion para Ninos con Srdocehuera - ALEX - FUNDAL
Fundacion Solidaridad
Gambia Clubfoot Foundation
HANDS
Hope and Healing International
Hope Walks
Hope Walks Ethiopia
Hope Walks Niger
Hope Walks Rwanda Clubfoot Programme
Hope Walks Zambia Limited
Hospital and Rehabilitation Centre for Disabled Children (HRDC)
Humanity and Inclusion
International Committee of the Red Cross
ISPO
Management and Development for Health
Miraclefeet
MPKU PP MUHAMMADIYAH
National Clubfoot Programme of Uganda
NextSteps
Paraplegic Center Peshawar
Philippine NGO Council on Population, Health and Welfare Inc.

Global Clubfoot Initiative

Trustees' Report

Premier Pas

Programme des Incapacités Traumatismes et Readaptation (PITR)

Programme National de Readaptation a Base Communautaire (PNRBC)

Pusat Rehabilitasi YAKKUM

Servetogether Foundation

SIERRA LEONE NATIONAL CLUBFOOT PROGRAM (SLNCP)

Somali Ponseti Clubfoot Care Organisation

STEPS South Africa

Steps Worldwide

Straight Child Foundation

Walk for Life

World Alliance for Lung and intensive Care Medicine in Uganda (WALIMU)

World Orthopaedic Concern UK

Zimbabwe Sustainable Clubfoot Programme



Management and staff

The Trustees and Executive Director manage the Charity on a day-to-day basis.

The Charity is an equal opportunities employer and at all times gives full and fair consideration to applications for employment made by disabled persons, having regard to their respective aptitudes and abilities.

Global Clubfoot Initiative

Trustees' Report

Structure, governance and management

Nature of governing document

Global Clubfoot Initiative (GCI) was established in 2011 by the trustees and became a company limited by guarantee obtaining Charitable Status in its own right immediately. The company is governed by its Memorandum and Articles of Association which set out the objects and powers of the charitable company.

In accordance with the Memorandum and Articles of Association the Trustees have the power to in addition to any expressly conferred to the trustees:

1. expend the funds of the charity in the most beneficial way to achieve the objectives and to invest in the name of the Charity such amounts as they see fit and to direct the sale or transfer of such investments and spend the proceeds in furtherance of the objects.
2. enter into contracts on behalf of the Charity.

Recruitment and appointment of trustees

The trustees may recommend any person willing to act as trustee who is over the age of 18 years and is not disqualified from acting under the provisions of Article 31 of the Memorandum and Articles of Association, to be appointed either to fill a vacancy or as an additional trustee.

There is no maximum number of trustees.

One third of the trustees are required to retire and be reappointed by rotation at the annual general meeting.

Objectives and activities

Objects and aims

The objects and principal activities of the charity are:

- To promote and protect the physical health of, and to prevent disability for, sufferers of clubfoot and other physical disabilities in developing countries.
- To provide education, practical advice and training to health care professionals and organisations in developing countries in how to treat clubfoot and other physical disabilities effectively.
- To help coordinate and publicise the efforts of different organisations involved in the treatment of sufferers of clubfoot in developing countries in order that they might work together effectively

The main objectives for 2023 - 2024 were:

- To launch our updated RunFree2030 global clubfoot strategy as a strategy document, social media campaign and uniting vision for our members and the wider clubfoot community.
- To continue our work in Advocacy, Collaboration and Training in support of the goals of RunFree2030
- To continue income generating activities in training and education to support our work in Lower and Middle Income Countries
- To build capacity for treatment of Delayed Presenting Clubfoot by rolling out a new clinical training course globally.

Global Clubfoot Initiative

Trustees' Report

ACHIEVEMENTS, PERFORMANCE AND PLANS FOR FUTURE PERIODS

In 2023 - 2024, GCI continued our work in advocacy, training and collaboration, building capacity and momentum for RunFree2030.

These priorities were identified to help GCI deliver its Vision and Mission:

GCI'S VISION: 'A world without disability caused by clubfoot.'

GCI'S MISSION: 'To build global capacity for quality clubfoot treatment and equitable service provision through advocacy, training and collaboration.'



Advocacy

RunFree2030 is Global Clubfoot Initiative's (GCI) strategy to scale up access to clubfoot treatment worldwide and address the injustice of millions growing up with painful, twisted feet; children who should be able to walk, play and run free. Our vision is of 'A world where every child with clubfoot can live to the full and walk, play, and run free.'

Objectives:

Access - All LMICs within the RunFree2030 strategy will have national clubfoot programmes with comprehensive clubfoot care available to all babies.

Quality - High-quality clubfoot treatment will be provided according to evidence-based protocols.

Integration - National programmes are integrated into health systems for long-term sustainability

The campaign addresses clubfoot services in the 103 LMICs where 90% of babies with clubfoot worldwide are born each year.

Global Clubfoot Initiative

Trustees' Report

Our revised and updated RunFree2030 Global Strategy for clubfoot was completed and launched on June 3, World Clubfoot Day, 2024. This followed a period of extensive consultation with our members and external stakeholders, to help us shape the strategy, building on 20+ years of experience of implementing a proven approach to developing comprehensive clubfoot services which, in RunFree2030 we have described as the 'ACCESS model'. Across our members, clubfoot services are now in place in the 70 LMIC countries where more than 80% of all babies with clubfoot are forecast to be born. Treatment coverage is now 20%, and the treatment of nearly 400,000 babies supported to date by the NGOs in our members' network.

To support the launch of RunFree2030 a new strategy document, website and video were created and shared in our online campaign and launch webinar and further supported with a Change.org petition calling for scale up clubfoot services worldwide and signed by more than 600 people. A slideshow describing the RunFree2030 strategy was developed and shared with our members for use in their own advocacy. GCI shared the launch with a number of influential stakeholders in UN agencies and met with them to discuss how clubfoot could be included in their wider programmes of work.

Our bi-annual global clubfoot data collection is key to providing the supporting evidence for our RunFree strategy and informs the geographical coordination and oversight that GCI provides. We began collecting data from 2023 early in 2024, with the aim to publish an update on the state of clubfoot services, and access to them globally, in a leading academic journal in 2024 - 2025. Early results from this data were accepted for a presentation in the Global Surgical Frontiers conference organised by the Royal College of Surgeons to be held in London in June 2024. Initial analysis showed that 42,000 babies started Ponseti treatment in 70 LMIC countries in 2023, a 20% increase from 2021, with the network showing a very encouraging recovery following on from a plateau in 2019 - 2021 due to the Covid-19 pandemic.

World Clubfoot Day (WCD) on June 3rd provides a fantastic opportunity to raise awareness about clubfoot each year, and in 2023 the Chelsea Football Club Foundation once again hosted our WCD event for children born with clubfoot in the UK and their siblings. Chelsea FC provided their training ground, coaches and a fun-filled day for more than 100 children and their families. We collaborated with the Chelsea and Westminster Hospital clubfoot clinic and Steps Charity Worldwide to invite children from across the UK, and were visited by the Chelsea FC mascots and joined by Maggi Alphonsi MBE, former England women's rugby player and Steps Charity Ambassador. The families who attended had a great day and particularly appreciated the chance to meet others going through the same treatment journey - many of them for the first time!

Collaboration

Collaboration with our members' network and wider partnerships continues to be a key driver of our collective impact. Membership continues to grow, increasing to 54 NGOs in June 2023.

Members' input greatly enriched all of GCI's activities and outputs, with training and advocacy working groups providing a forum for our members to guide our strategy and bring depth and diverse experience to these key areas.

In 2023-2024 we produced World Clubfoot Day, World Birth Defects Day and RunFree2030 communications toolkits that we shared with our members, ensuring that our collective voice in support of these events was united.

As GCI strengthened our internal financial processes, including setting up an interest account for our reserves, we found that having international Trustees on our board was causing challenges with the identification processes needed to support such applications. It also became increasingly difficult to find suitable insurance cover. Recognising that there is generally a move towards increased rigour in the financial and insurance sectors, it was felt by the board that we may need to move towards a new governance set up, with the suggestion to consider having smaller group of legally registered Trustees (UK based for ease of compliance) supported by an advisory board including members. The board agreed to start a consultation with members on this and to bring on an external consultant to ensure members' views were properly represented and to develop options for a new governance structure, and to support GCI to select and implement the best structure for our needs.

Global Clubfoot Initiative

Trustees' Report

Training

In 2023 - 24, GCI strengthened and grew our training and education programmes significantly, introducing new training tools, clinical education and training in new locations. We aimed to grow our training programme in High Income Countries, with any profit generated to support our work on RunFree2030 and training in LMIC.

In October 2023, we co-organised and hosted the Manchester International Clubfoot Conference in collaboration with the UK Clubfoot Consensus Group, the first UK-wide clubfoot specific meeting in seven years. The conference was a resounding success, with more than 140 delegates from 19 countries, including leading surgeons and physiotherapists in clubfoot care, and a full 2-day scientific programme presented by 24 speakers including four themes: Networks, Exercise and Rehabilitation, Learning from International Success, Responsible Surgery with free paper presentations highlighting new research in the field of clubfoot. We were very grateful for support from a number of sponsors included Orthopediatrics Speciality Bracing (OPSB), Lazarus, Allard and Insight Surgery with additional support for the meeting from the British Society of Children's Orthopaedic Surgeons and the Both Feet Forward clubfoot charity fund. Feedback on the event was extremely positive, with 100% of attendees reporting that they would recommend the event to colleagues.

Our HIC training programme expanded, and GCI delivered Global Clubfoot Trainings in Brisbane, Australia - the first ever Train the Trainer, Level 1 and 2 GCT trainings in the country. We completed a Level 1 and 2 training in Norway in June 2024 and three UK based GCT trainings in 2023-24 in Aberdeen, London and Manchester. The UK-based courses continue to be accredited by the Royal College of Surgeons of England, and overall participant satisfaction using their standardised rating exceeded 4.75/5 overall, with 4.8 for our trainers - a number of the top specialists in clubfoot treatment in the UK and further afield generously gave their time as trainers.

The start of the Delayed Presenting Clubfoot training programme in July 2023 was an extremely significant development. With funding support from an anonymous Foundation, this programme gave us the opportunity to bring the international clubfoot community together to roll out not just a new training programme with a supporting set of resources, but to introduce through training a new treatment methodology for one of the most underserved groups of children in the world: those living with untreated clubfoot. Sadly, untreated clubfoot is still the most common presentation of the condition globally, with more than 2 million children estimated to be living with severe disability due to lack of treatment in infancy. The DPC training enabled the introduction of, and clinical training in, an emerging treatment paradigm for this group: treatment according to Ponseti's principles with serial manipulation and casting, followed by minimally invasive surgery. This treatment is possible even in environments with moderate surgical capacity and gives hope to those who missed treatment at birth. The DPC training was developed in 2000-2022 by CURE Ethiopia Children's Hospital, the University of Oxford in collaboration with GCI and GCI members.

Through our DPC training programme, we aimed to provide clinical training to multi-disciplinary teams from at least 12 different countries, train a cadre of DPC trainers, provide support for rehabilitation of patients through video resources and mini-grants for rehabilitation projects, and enable mentoring for clinicians trained. By June 2024, we delivered 3 DPC trainings, including a train the trainer course in collaboration with CURE Ethiopia Children's Hospital and trained 54 clinicians from 14 countries, with a further training scheduled to be held in Tanzania in September 2024.

At the start of 2024, we commenced two new projects: a major update of our core clinical training packages: ACT and Global Clubfoot Training, and completion, piloting and roll out of a new resource: Pre-Service Training for inclusion of clubfoot education in key health workers' training curricula. We increased our team capacity accordingly, increasing the working hours of several of our existing employees and consultants, and filling a new position: Operations Manager to support the operational needs of the charity. 2023-2024 were years of significant growth in size, reach and impact for Global Clubfoot Initiative, all of which will be needed as we work towards the goals of RunFree2030.

Global Clubfoot Initiative

Trustees' Report



Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

Policy on reserves

The Charity currently operates a reserves policy, which aims to maintain unrestricted reserves to an average level of between 9 months and one year's unrestricted income, to enable the Charity to remain operational should there be an unexpected fall in donations received or any other unforeseen occurrence.

The annual report was approved by the trustees of the charity on 25 February 2025 and signed on its behalf by:

.....
Mrs RM Owen
Company Secretary

Global Clubfoot Initiative

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Global Clubfoot Initiative for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 25 February 2025 and signed on its behalf by:



Mrs RM Owen
Company Secretary

Global Clubfoot Initiative

Independent Examiner's Report to the trustees of Global Clubfoot Initiative ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

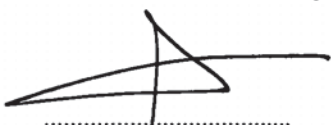
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Horne Brooke Shenton, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Global Clubfoot Initiative as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Deborah Walsh BA FCA
Chartered Accountants & Registered Auditors
Horne Brooke Shenton

15 Olympic Court Boardmans Way
Whitehills Business Park
Blackpool
FY4 5GU

26th February 2025

Global Clubfoot Initiative

Statement of Financial Activities for the Year Ended 31 May 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	27,325	195,484	222,809	69,710
Charitable activities	4	145,711	-	145,711	83,629
Other trading activities	5	40,495	-	40,495	12,022
Investment income	6	1,407	-	1,407	349
Total Income		<u>214,938</u>	<u>195,484</u>	<u>410,422</u>	<u>165,710</u>
Expenditure on:					
Charitable activities	7	<u>(198,690)</u>	<u>(155,229)</u>	<u>(353,919)</u>	<u>(162,593)</u>
Total Expenditure		<u>(198,690)</u>	<u>(155,229)</u>	<u>(353,919)</u>	<u>(162,593)</u>
Net income		16,248	40,255	56,503	3,117
Transfers between funds		<u>15,995</u>	<u>(15,995)</u>	<u>-</u>	<u>-</u>
Net movement in funds		32,243	24,260	56,503	3,117
Reconciliation of funds					
Total funds brought forward		<u>119,295</u>	<u>-</u>	<u>119,295</u>	<u>116,178</u>
Total funds carried forward	16	<u><u>151,538</u></u>	<u><u>24,260</u></u>	<u><u>175,798</u></u>	<u><u>119,295</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 16.

The notes on pages 13 to 20 form an integral part of these financial statements.

Global Clubfoot Initiative

(Registration number: 07646091)
Balance Sheet as at 31 May 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	92	137
Current assets			
Debtors	12	33,422	7,031
Cash at bank and in hand	13	<u>184,452</u>	<u>144,011</u>
		217,874	151,042
Creditors: Amounts falling due within one year	14	<u>(42,168)</u>	<u>(31,884)</u>
Net current assets		<u>175,706</u>	<u>119,158</u>
Net assets		<u>175,798</u>	<u>119,295</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	16	24,260	-
Unrestricted income funds			
Unrestricted funds		<u>151,538</u>	<u>119,295</u>
Total funds	16	<u>175,798</u>	<u>119,295</u>

For the financial year ending 31 May 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 11 to 20 were approved by the trustees, and authorised for issue on 25 February 2025 and signed on their behalf by:



Mr A Ngoka
Treasurer, Trustee

The notes on pages 13 to 20 form an integral part of these financial statements.

Global Clubfoot Initiative

Notes to the Financial Statements for the Year Ended 31 May 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Global Clubfoot Initiative meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Global Clubfoot Initiative

Notes to the Financial Statements for the Year Ended 31 May 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	33% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Global Clubfoot Initiative

Notes to the Financial Statements for the Year Ended 31 May 2024

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Global Clubfoot Initiative

Notes to the Financial Statements for the Year Ended 31 May 2024

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations from individuals	10,672	-	10,672	18,549
Grants, including capital grants;				
Grants from other charities	16,653	195,484	212,137	51,161
	<u>27,325</u>	<u>195,484</u>	<u>222,809</u>	<u>69,710</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Promotion of physical health of sufferers of clubfoot	145,711	145,711	83,629

5 Income from other trading activities

	Unrestricted funds General £	Total 2023 £	Total 2023 £
Sponsorship income	40,495	40,495	12,022
	<u>40,495</u>	<u>40,495</u>	<u>12,022</u>

6 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,407	1,407	349

Global Clubfoot Initiative

Notes to the Financial Statements for the Year Ended 31 May 2024

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Promotion of physical health of sufferers of clubfoot		173,967	80,298	254,265	140,962
Grant funding of activities		-	59,774	59,774	-
Allocated support costs	8	24,723	15,157	39,880	21,631
		<u>198,690</u>	<u>155,229</u>	<u>353,919</u>	<u>162,593</u>

8 Analysis of support costs

Charitable activities expenditure

	Unrestricted General £	Restricted £	Total 2024 £	Total 2023 £
Travel and accommodation	8,262	13,574	21,836	11,299
Office expenses	10,360	1,583	11,943	6,806
Bank charges and foreign exchange gains and losses	268	-	268	228
Depreciation	45	-	45	68
Governance costs - Professional fees	1,142	-	1,142	1,070
Governance costs - Accountancy fees	4,080	-	4,080	2,160
	<u>24,157</u>	<u>15,157</u>	<u>39,314</u>	<u>21,631</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Global Clubfoot Initiative

Notes to the Financial Statements for the Year Ended 31 May 2024

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 June 2023	680	680
At 31 May 2024	680	680
Depreciation		
At 1 June 2023	543	543
Charge for the year	45	45
At 31 May 2024	588	588
Net book value		
At 31 May 2024	92	92
At 31 May 2023	137	137

12 Debtors

	2024 £	2023 £
Trade debtors	31,354	5,505
Prepayments	2,068	1,526
	33,422	7,031

13 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	184,452	144,011

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	4,660	82
Other taxation and social security	6,234	6,152
Other creditors	1,262	713
Accruals	30,012	24,937
	42,168	31,884

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Notes to the Financial Statements for the Year Ended 31 May 2024

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,598 (2023 - £852).

16 Funds

	Balance at 1 June 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 May 2024 £
Unrestricted funds					
<i>General</i>					
General unrestricted funds	119,295	214,938	(198,690)	15,995	151,538
Restricted funds					
Delayed Presenting Clubfoot Fund	-	195,484	(155,229)	(15,995)	24,260
Total funds	<u>119,295</u>	<u>410,422</u>	<u>(353,919)</u>	<u>-</u>	<u>175,798</u>
	Balance at 1 June 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 May 2023 £
Unrestricted funds					
<i>General</i>					
General unrestricted funds	112,893	130,545	(123,499)	(644)	119,295
Restricted					
Miraclefeet grant	2,978	-	(2,978)	-	-
Fred Dietz Fellowship	307	-	(951)	644	-
ReLAB-HS	-	35,165	(35,165)	-	-
Total restricted funds	<u>3,285</u>	<u>35,165</u>	<u>(39,094)</u>	<u>644</u>	<u>-</u>
Total funds	<u>116,178</u>	<u>165,710</u>	<u>(162,593)</u>	<u>-</u>	<u>119,295</u>

Global Clubfoot Initiative

Notes to the Financial Statements for the Year Ended 31 May 2024

The specific purposes for which the funds are to be applied are as follows:

Delayed Presenting Clubfoot Fund

A restricted grant was received from an anonymous donor, during the year, to build capacity for effective treatment of delayed presenting clubfoot.

Miraclefeet grant

A restricted grant was received from Miraclefeet, in a previous year, to conduct research amongst member organisations for the assessment of requirements for the development of technology services within the field of clubfoot. The funds were fully expended in the year ended 31st May 2023.

Fred Dietz Fellowship

Funding was received during a previous year, from the Glencoe Foundation, for the administration of the Fred Dietz Fellowship, a clinical fellowship for clinicians from LMIC to visit centres of excellence in the UK. The funds were fully expended in the year ended 31st May 2023.

Learning, Acting and Building for Rehabilitations in Health Systems (ReLAB-HS)

Funding was received during a previous year, from Miraclefeet to demonstrate the use of clubfoot data in delivering quality of care; provide case studies of early detection and referral; provide input to the framework for rehabilitation education; support the courses developed through the ReLAB-HS consortium, collaborate for the proposed training of trainers in the East Africa region; and lead the formative work to eventually create and test clinical and programme guidelines for clubfoot in one ReLAB-HS country. The funds were fully expended in the year ended 31st May 2023.

Transfers between funds

Delayed Presenting Clubfoot

The restricted grant received during the year, for the delayed presenting clubfoot fund, included a contribution towards the general core costs of the charity, which has been reflected as a transfer from the restricted fund to the general unrestricted fund.

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 May 2024 £
Tangible fixed assets	92	-	92
Current assets	193,614	24,260	217,874
Current liabilities	(42,168)	-	(42,168)
Total net assets	<u>151,538</u>	<u>24,260</u>	<u>175,798</u>