

THE REDEEMED CHRISTIAN CHURCH OF GOD - PRAISE CITY

England & Wales · Charity number 1146132

Details

Other names	PRAISE CITY CHURCH
Status	Registered
Legal form	Trust
Registered	2012-02-28
Register	View on the Charity Commission register

Contact

Address	36 Louisville Avenue Gillingham Kent ME7 4EJ
Phone	07886860811
Email	FINANCE@RCCGPRAISECITY.COM
Website	www.rccgpraisecity.com

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.THE RELIEF OF POVERTY.

Activities: The principal objectives of the charity as set out in the Declaration of Trust are the advancement of the Christian faith worldwide and the relief of poverty.This was achieved by making donations to RCCG Head Quarters for the World wide Evangelicalmission and Festival Of Life. Donations were also made to support other charities and christian events.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- Greenwich

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£108,436	£110,568	-	-
2023-12-31	£115,270	£109,440	-	-
2022-12-31	£85,437	£81,872	-	-
2021-12-31	£79,191	£78,013	-	-
2020-12-31	£64,768	£48,931	-	-

Trustees

Name	Role	Appointed
ABIODUN OLAITAN	Chair	2012-01-30
Adedoyin Odewale		2015-09-01
CHRISTY OLADELE		2012-01-30
PASTOR ADEDAMOLA TIMOTHY		2012-01-30

THE REDEEMED CHRISTIAN CHURCH OF GOD - PRAISE CITY

England & Wales - Charity number 1146132

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31ST DECEMBER 2024**

CHARITY REGISTRATION NO: 1146132

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2024**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST DECEMBER 2024**

CHARITY REGISTRATION NUMBER: 1146132

REGISTERED OFFICE: 36 Louisville Avenue
Gillingham
Kent
ME7 4EJ

TRUSTEES: Olaitan Abiodun
Christy Oladele
Adedamola Timothy
Adedoyin Odewale

PASTOR IN CHARGE Olanrewaju Joda

ACCOUNTANT S&V Bond Accountants Ltd
Charities & Business Certified Accountants
Brunel Way
Dartford
Kent
DA1 5GA

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
REPORT OF THE TRUSTEES
YEAR ENDED 31ST DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered address

36 Louisville Avenue
Gillingham
Kent, ME7 4EJ

Trustees

Abiodun Olaitan
Christy Oladele
Adedoyin Odewale
Adedamola Timothy

Pastor in charge

Olanrewaju Joda

Independent examiner

Wunmi Shitta, FCCA
S&V Bond Accountants
Charities & Business Certified Accountants
Brunel Way
Dartford
Kent
DA1 5GA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust co-opted 9th January 2012, and constitutes an unincorporated charity. The Church received charity status on the 28th February 2012. It is managed by a board of trustee and assisted by, a Pastor who is the Minister in charge.

The pastor is the person in charge of the church to carry out the day to day management and running of the Church. He is assisted by a team of ministers to whom responsibilities are delegated. The pastor also meets with the members of the church board of trustees and liaise regularly with the them on crucial matters.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reserve policy

The Trustees aim to retain sufficient free reserves at a level which equates to a minimum of three month unrestricted expenditure. These are retained in order to ensure that the Church can meet its commitments and provide its services and activities to its members.

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
REPORT OF THE TRUSTEES
YEAR ENDED 31ST DECEMBER 2024**

OBJECTIVES AND ACTIVITIES

The Charity's objects are:

- The advancement of The Christian faith worldwide, providing religious knowledge and to promote principles of morality, benevolence and charity.

The main activities in relation to these objects are:

- ~ Preaching the Gospel of Jesus Christ.
- ~ To advance education and empower individuals through Christian principles.
- ~ Building relationships and the family
- ~ Promote a healthy lifestyle to our members and the wider community
- ~ Poverty Alleviation locally and overseas

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally

Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

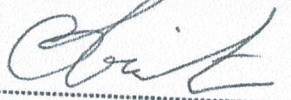
accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

Accountants

The accountants, S&V Bond Accountants Ltd will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



Olaitan Abiodun - Trustee

Date: 25/9/2025

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
REPORT OF THE INDEPENDENT EXAMINERS
YEAR ENDED 31ST DECEMBER 2024**

I report on the accounts for the year ended 31st December 2024 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view'

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts 'to be reached.



Wunmi Shitta, FCCA
S&V Bond Accountants Ltd
Brunel Way
Dartford, Kent
DA1 5GA

Date: 27/09/2025

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST DECEMBER 2024**

INCOMING RESOURCES	Notes	Unrestricted 2024	2023
<i>Incoming resources from generated funds</i>			
Voluntary income	2	108,436	<u>115,270</u>
		<u>108,436</u>	<u>115,270</u>
 RESOURCES EXPENDED			
Resources Expended to Charitable Activ	3	97,205	88,978
Governance cost	4	2,434	4,863
Support and Management Costs	5	10,930	<u>15,600</u>
 TOTAL RESOURCES EXPENDED		<u>110,568</u>	<u>109,440</u>
 NET INCOME/EXPENDITURE FOR THE YEAR		(£2,132)	£5,830
 RECONCILIATION OF FUNDS			
 Total funds brought forward		<u>11,902</u>	<u>6,072</u>
 TOTAL FUND CARRIED FORWARD		<u>£9,770</u>	<u>£11,902</u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2023 or 2024 other than those included in the statement of financial activities.

The notes on pages 7 to 10 form part of these accounts.

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
BALANCE SHEET
YEAR ENDED 31ST DECEMBER 2024**

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
FIXED ASSETS			
Tangible assets	8	10,630	2,374
CURRENT ASSETS			
Debtors		-	-
Cash at bank and in hand		<u>9,770</u>	<u>11,902</u>
Total		<u>9,770</u>	<u>11,902</u>
CREDITORS: due within one year	9	-	<u>(500)</u>
Net Current Assets		<u>£9,770</u>	<u>11,402</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£20,400</u>	<u>£13,776</u>
FUNDS:		<u>2024</u>	<u>2023</u>
Restricted Funds		10,630	7,774
Unrestricted Funds	10	<u>9,770</u>	<u>11,703</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



Olaitan Abiodun - Trustee

Date

25/9/2025

The notes on pages 7 to 10 form part of these accounts.

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) .The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tithes & Offerings

Income from tithes and offerings, is included in incoming resources when these are receivable

Investment Income

Investment income consists of net interest received during the year and accounted for as unrestricted fu

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated
Tangible Assets

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted
Further explanation of the nature and purpose of each fund is included in the notes to the financial

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2024**

2. VOLUNTARY INCOME	<u>2024</u>	<u>2023</u>
Tithes and offerings	85,026	87,438
Donations and other income	3,192	4,346
Gift aid	20,146	<u>23,486</u>
Bank Interest	<u>72</u>	
Total incoming resources	<u>£108,436</u>	<u>£115,270</u>
3. CHARITABLE ACTIVITIES		
Wages & Salaries	5,570	7,200
Advertisement & Promotion	1,459	973
Central Office	3,200	2,100
Charitable donations	4,526	8,177
Conference & Meetings	1,397	2,568
Honorarium	5,116	5,888
Hospitality	2,599	2,575
Ministry Expenses	3,374	4,035
Music Expenses	4,360	7,619
Premises cost	54,950	26,920
Welfare	3,213	8,813
Books & Periodicals	535	-
World Evangelistic Mission	1,992	6,232
Church/Office Equipment	<u>4,799</u>	<u>5,875</u>
	<u>97,090</u>	<u>88,975</u>
4. GOVERNANCE COST		
Accountant and Examiner	2,434	2,884
Legal and professional fees	0	<u>1,979</u>
	<u>2,434</u>	<u>4,863</u>
5. SUPPORT COSTS: MANAGEMENT		
Office & Administrative	1,042	2,906
Manse expenses/Pastoral Allowances	7,200	5,506
Insurance	859	573
Repairs and Maintenance	0	4,744
Telephone and Internet	979	1,721
Travel & Subsistence	943	615
Bank Charges	<u>21</u>	<u>11</u>
	<u>£11,044</u>	<u>£16,076</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
NOTES TO THE ACCOUNTS - CONTINUED
YEAR ENDED 31ST DECEMBER 2024**

6. SUPPORT COSTS: FINANCE CHARGES 2024 2023

Bank Charges	:	<u>£11</u>
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7. STAFF COSTS

No employees received emoluments in excess of £60,000.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023

The average number of employees analysed by function	1	1
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8. FIXED ASSETS	<u>Church/Office</u>	<u>Fixtures and</u>	<u>Total</u>
	<u>Equipment</u>	<u>Fittings</u>	
COST			
At 1st January 2024	5,875	1,899	7,774
DEPRECIATION			
Opening Balance	5,875	1,899	7,774
Charge for the year	<u>1,468</u>	<u>475</u>	1,943
	4,407	1,424	5,831
Addition	4,000	799	
NET BOOK VALUE			
As at 31st December 2024	<u>£8,407</u>	<u>£2,223</u>	<u>£10,630</u>
As at 31st December 2023	<u>5,875</u>	<u>1,899</u>	<u>7,774</u>

9. CREDITORS : Amounts falling due after one year

Other Creditors	:	:
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**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2024**

10. MOVEMENTS IN FUNDS	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Movement in Funds</u>
Unrestricted Funds			
General Fund	<u>£108,436</u>	<u>£110,569</u>	<u>(£2,133)</u>
		<u>2024</u>	<u>2023</u>
General fund for the year		(2,132)	5,830
General fund brought forward		<u>11,902</u>	<u>6,072</u>
Total funds		<u>9,770</u>	<u>£11,902</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
INCOME AND EXPENDITURE
YEAR ENDED 31ST DECEMBER 2024**

	<u>2024</u>	<u>2023</u>
	£	£
Incoming Resources:		
Voluntary Income:		
Tithes and offerings	85,026	87,438
Donations and other income	3,192	4,346
Gift aid	20,146	23,486
Interest	72	0
Total incoming resources	<u>£108,436</u>	<u>£115,270</u>
RESOURCES EXPENDED:		
Cost of generating voluntary income		
Charitable activities:		
Wages & Salaries	5,570	7,200
Advertisement & Promotiom	1,459	973
Central Office	3,200	500
Charitable donations	4,526	8,676
Conference & Meetings	1,397	2,568
Honorarium	5,116	5,888
Hospitality	2,599	2,275
Ministry Expenses	3,374	4,035
Music Expenses	4,360	7,619
Premises cost	54,950	26,920
Welfare	3,213	8,813
Books & Periodicals	535	-
World Evangelistic Mission	1,992	7,836
Church/ Office Eaupunent	4,799	5,875
	<u>97,090</u>	<u>89,178</u>
GOVERNANCE COST		
Accountant and Examiners fee	2,434	2,883
Legal and professional fees	0	1,979
	<u>2,434</u>	<u>4,862</u>
SUPPORT COSTS: MANAGEMENT		
Office & Administrative	1,042	2,906
Manse expenses/Pastoral Allowances	7,200	5,506
Insurance	859	572
Repairs and Maintenance	0	4,744
Telephone and Internet	979	1,721
Travel & Subsistence	943	615
Bank Charges	21	£11
	<u>£11,044</u>	<u>£16,064</u>
Total resources expended	<u>£110,568</u>	<u>£108,136</u>
Net Surplus	<u>(£2,132)</u>	<u>£7,134</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD - PRAISE CITY

England & Wales - Charity number 1146132

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31ST DECEMBER 2023**

CHARITY REGISTRATION NO: 1146132

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2023**

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THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST DECEMBER 2023

CHARITY REGISTRATION NUMBER: 1146132

REGISTERED OFFICE: 36 Louisville Avenue
Gillingham
Kent
ME7 4EJ

TRUSTEES: Olaitan Abiodun
Christy Oladele
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Adedoyin Odewale

PASTOR IN CHARGE Olanrewaju Joda

ACCOUNTANT New Bond Accountants Ltd
Charities & Business Certified Accountants
4a-6a Hythe Street
Dartford
Kent
DA1 1BX

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
REPORT OF THE TRUSTEES
YEAR ENDED 31ST DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

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Trustees

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The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reserve policy

The Trustees aim to retain sufficient free reserves at a level which equates to a minimum of three month unrestricted expenditure. These are retained in order to ensure that the Church can meet its commitments and provide its services and activities to its members.

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
REPORT OF THE TRUSTEES
YEAR ENDED 31ST DECEMBER 2023**

OBJECTIVES AND ACTIVITIES

The Charity's objects are:

- The advancement of The Christian faith worldwide, providing religious knowledge and to promote principles of morality, benevolence and charity.

The main activities in relation to these objects are:

- Preaching the Gospel of Jesus Christ.
- To advance education and empower individuals through Christian principles.
- Building relationships and the family
- Promote a healthy lifestyle to our members and the wider community
- Poverty Alleviation locally and overseas

Financial review

The Charity's financial statement for the year ended 31 December 2023 shows a surplus in funds of £5631 (2022: £3565). Unrestricted reserves at 31 December 2023 is (£11703), (2022: £6,073).

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

Accountants

The accountants, New Bond Accountants Ltd will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



Olaitan Abiodun - Trustee

Date: 06/10/2024

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
REPORT OF THE INDEPENDENT EXAMINERS
YEAR ENDED 31ST DECEMBER 2023**

I report on the accounts for the year ended 31st December 2023 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

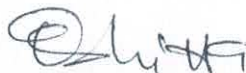
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- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts 'to be reached.



Wunmi Shitta, FCCA
New Bond Accountants Ltd
4a-6a Hythe Street
Dartford, Kent
DA1 1BX

Date:

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST DECEMBER 2023**

INCOMING RESOURCES	Notes	Unrestricted 2023	2022
<i>Incoming resources from generated funds</i>			
Voluntary income	2	<u>115,270</u>	<u>85,437</u>
		<u>115,270</u>	<u>85,437</u>
RESOURCES EXPENDED			
Resources Expended to Charitable Activities	3	88,978	66,025
Governance cost	4	4,863	1,460
Support and Management Costs	5	<u>15,600</u>	<u>14,388</u>
TOTAL RESOURCES EXPENDED		<u>109,440</u>	<u>81,873</u>
NET INCOME/EXPENDITURE FOR THE YEAR		£5,830	£3,564
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>6,072</u>	<u>2,508</u>
TOTAL FUND CARRIED FORWARD		<u>£11,902</u>	<u>£6,072</u>

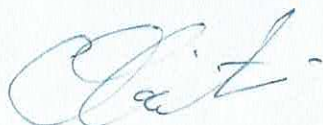
None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2022 or 2023 other than those included in the statement of financial activities.

The notes on pages 7 to 10 form part of these accounts.

THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
BALANCE SHEET
YEAR ENDED 31ST DECEMBER 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
FIXED ASSETS			
Tangible assets	8	7,774	2,374
CURRENT ASSETS			
Debtors		-	-
Cash at bank and in hand		<u>11,703</u>	<u>6,073</u>
Total		<u>11,703</u>	<u>6,073</u>
CREDITORS: due within one year	9	-	<u>(500)</u>
Net Current Assets		<u>£11,703</u>	<u>5,573</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£19,477</u>	<u>£6,072</u>
FUNDS:		<u>2022</u>	<u>2022</u>
Restricted Funds		7,774	2,374
Unrestricted Funds	10	<u>11,703</u>	<u>6,073</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



Olaitan Abiodun - Trustee
Date 06/10/2024

The notes on pages 7 to 10 form part of these accounts.

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2023**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)). The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tithes & Offerings

Income from tithes and offerings, is included in Incoming resources when these are receivable
Investment Income

Investment income consists of net interest received during the year and accounted for as unrestricted fund

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible Assets**Taxation**

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2023

2. VOLUNTARY INCOME	<u>2023</u>	<u>2022</u>
Tithes and offerings	87,438	78,751
Donations and other income	4,346	6,680
2 Year's Gift aid	<u>23,486</u>	:
Total incoming resources	<u>£115,270</u>	<u>£85,431</u>
3. CHARITABLE ACTIVITIES		
Wages & Salaries	7,200	16,592
Advertisement & Promotiom	973	1,016
Central Office	2,100	2,200
Charitable donations	8,177	2,082
Conference & Meetings	2,568	2,678
Honorarium	5,888	7,544
Hospitality	2,575	2,468
Ministry Expenses	4,035	1,111
Music Expenses	7,619	5,555
Premises cost	26,920	11,850
Welfare	8,813	5,487
Books & Periodicals	-	168
World Evangelistic Mission	6,232	7,273
Church/Office Equipment	<u>5,875</u>	:
	<u>88,975</u>	<u>66,025</u>
4. GOVERNANCE COST		
Accountant and Examiner	2,884	<u>1,460</u>
Legal and professional fees	1,979	1,387
	<u>2,884</u>	<u>1,460</u>
5. SUPPORT COSTS: MANAGEMENT		
Depreciation - Owned Assets	475	1,017
Office & Administrative	2,906	1,213
Insurance	97	303
Motor Vehicle Expenses	-	500
Repairs and Maintenance	4,744	520
Telephone and Internet	1,721	781
PAYE Contributions	-	1,514
Travel & Subsistence	615	934
Manse expenses	5,506	5,385
Employees Pension	-	<u>834</u>
Bank Charges	<u>11</u>	:
	<u>£16,075</u>	<u>£13,001</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
NOTES TO THE ACCOUNTS - CONTINUED
YEAR ENDED 31ST DECEMBER 2023

6. SUPPORT COSTS: FINANCE CHARGES	<u>2023</u>	<u>2022</u>
Bank Charges	<u>£11</u>	:

7. STAFF COSTS

No employees received emoluments in excess of £60,000.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022

The average number of employees analysed by function :	1	1
--	---	---

8. FIXED ASSETS	<u>Church/Office</u>	<u>Fixtures and</u>	
	<u>Equipment</u>	<u>Fittings</u>	<u>Total</u>
COST			
At 1st January 2023	=	2,374	2,374
DEPRECIATION			
Opening Balance	=	1,899	1,899
Charge for the year	=	<u>475</u>	475
		<u>2,374</u>	<u>2,374</u>
NET BOOK VALUE			
As at 31st December 2023	<u>£5,875</u>	<u>£1,899</u>	<u>£7,774</u>
As at 31st December 2022	=	<u>£2,374</u>	<u>£2,374</u>

9. CREDITORS : Amounts falling due after one year

Other Creditors	=	=
-----------------	---	---

THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2023

10. MOVEMENTS IN FUNDS	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Movement in Funds</u>
Unrestricted Funds			
General Fund	<u>£115,270</u>	<u>£109,440</u>	<u>£5,830</u>
		<u>2023</u>	<u>2022</u>
General fund for the year		5,830	3,564
General fund brought forward		<u>6,072</u>	<u>2,508</u>
Total funds		<u>11,902</u>	<u>£6,072</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD - PRAISE CITY

England & Wales - Charity number 1146132

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31ST DECEMBER 2022**

CHARITY REGISTRATION NO: 1146132

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2022**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST DECEMBER 2022**

CHARITY REGISTRATION NUMBER:	1146132
REGISTERED OFFICE:	36 Louisville Avenue Gillingham Kent ME7 4EJ
TRUSTEES:	Olaitan Abiodun Christy Oladele Adedamola Timothy Adedoyin Odewale
PASTOR IN CHARGE	Olanrewaju Joda
ACCOUNTANT	New Bond Accountants Ltd Charities & Business Certified Accountants and Advisors 4a-6a Hythe Street Dartford Kent DA1 1BX

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
REPORT OF THE TRUSTEES
YEAR ENDED 31ST DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number : 1146132

Registered address

36 Louisville Avenue
Gillingham
Kent
ME7 4EJ

Trustees

Abiodun Olaitan
Christy Oladele
Adedoyin Odewale
Adedamola Timothy

Pastor in charge

Olanrewaju Joda

Independent examiner

Wunmi Shitta, FCCA
New Bond Accountants
Charities & Business Certified Accountants and Advisors
4a-6a Hythe Street
Dartford
Kent
DA1 1BX

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust co-opted 9th January 2012, and constitutes an unincorporated charity. The Church received charity status on the 28th February 2012. It is managed by a board of trustee and assisted by, a Pastor who is the Minister in charge.

The pastor is the person in charge of the church to carry out the day to day management and running of the Church. He is assisted by a team of ministers to whom responsibilities are delegated. The pastor also meets with the members of the church board of trustees and liaise regularly with the them on crucial matters.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reserve policy

The Trustees aim to retain sufficient free reserves at a level which equates to a minimum of three month unrestricted expenditure. These are retained in order to ensure that the Church can meet its commitments and provide its services and activities to its members.

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
REPORT OF THE TRUSTEES
YEAR ENDED 31ST DECEMBER 2018**

OBJECTIVES AND ACTIVITIES

The Charity's objects are:

- The advancement of The Christian faith worldwide, providing religious knowledge and to promote principles of morality, benevolence and charity.

The main activities in relation to these objects are:

- ~ Preaching the Gospel of Jesus Christ.
- ~ To advance education and empower individuals through Christian principles.
- ~ Building relationships and the family
- ~ Promote a healthy lifestyle to our members and the wider community
- ~ Poverty Alleviation locally and overseas

Financial review

The Charity's financial statement for the year ended 31 December 2022 shows a surplus in funds of £3,565 (2021: £1,178)). Unrestricted reserves at 31 December 2022 is (£26,073), (2021: £22,508).

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

Accountants

The accountants, New Bond Accountants Ltd will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



.....
Olaitan Abiodun - Trustee

Date: 27/10/2023

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
REPORT OF THE INDEPENDENT EXAMINERS
YEAR ENDED 31ST DECEMBER 2022**

I report on the accounts for the year ended 31st December 2022 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

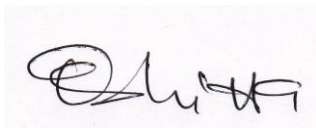
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts 'to be reached.



Wunmi Shitta, FCCA
New Bond Accountants Ltd
Charities & Business Certified Accountants and Advisors
4a-6a Hythe Street
Dartford, Kent
DA1 1BX

Date: 29/10/2023

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST DECEMBER 2022**

INCOMING RESOURCES	Notes	Unrestricted 2022	2021
<i>Incoming resources from generated funds</i>			
Voluntary income	2	<u>85,437</u>	<u>79,191</u>
		<u>85,437</u>	<u>79,191</u>
RESOURCES EXPENDED			
Resources Expended to Charitable Activities	3	66,025	57,325
Governance cost	4	1,460	1,806
Management Costs	5	14,388	18,873
Finance Charges			9
TOTAL RESOURCES EXPENDED		<u>81,872</u>	<u>78,013</u>
NET INCOME/EXPENDITURE FOR THE YEAR		£3,565	£1,178
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>22,508</u>	<u>21,330</u>
TOTAL FUND CARRIED FORWARD		<u>£26,073</u>	<u>£22,508</u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2021 or 2022 other than those included in the statement of financial activities.

The notes on pages 7 to 10 form part of these accounts.

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
BALANCE SHEET
YEAR ENDED 31ST DECEMBER 2022**

	<u>Notes</u>	<u>Unrestricted</u> <u>2022</u>	<u>2021</u>
FIXED ASSETS			
Tangible assets	8	2,374	3,391
CURRENT ASSETS			
Debtors		-	1,700
Cash at bank and in hand		<u>24,199</u>	<u>18,593</u>
		<u>24,199</u>	<u>20,293</u>
CREDITORS: due within one year	9	<u>(500)</u>	<u>(1,176)</u>
Net Current Assets		<u>£23,699</u>	<u>19,117</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£26,073</u>	<u>£22,508</u>
FUNDS:		<u>2022</u>	<u>2021</u>
Restricted Funds			3,561
Unrestricted Funds	10	<u>26,073</u>	18,947
		<u>£26,073</u>	<u>£22,508</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Olaitan Abiodun - Trustee
Date 27/10/2023

The notes on pages 7 to 10 form part of these accounts.

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)). The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tithes & Offerings

Income from tithes and offerings, is included in incoming resources when these are receivable
Investment Income

Investment income consists of net interest received during the year and accounted for as unrestricted fund

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible Assets

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2022**

2. VOLUNTARY INCOME	<u>2022</u>	<u>2021</u>
Tithes and offerings	78,751	61,079
Donations and other income	6,680	4,936
Gift aid	0	10,774
Grants	0	2,400
Interest	<u>6</u>	<u>2</u>
 Total incoming resources	 <u>£85,437</u>	 <u>£79,191</u>
3. CHARITABLE ACTIVITIES	<u>2022</u>	<u>2021</u>
Wages & Salaries	16,592	28,129
Advertisement & Promotiom	1,016	957
Central Office	2,200	1,700
Charitable donations	2,082	1,283
Conference & Meetings	2,678	2,324
Honorarium	7,544	5,713
Hospitality	2,468	1,395
Ministry Expenses	1,111	3,126
Music Expenses	5,555	3,264
Premises cost	11,850	7,400
Welfare	5,487	1,265
Books & Periodicals	168	<u>769</u>
World Evangelistic Mission	7,273	
	<u>66,025</u>	<u>57,325</u>
4. GOVERNANCE COST		
Examiners fee	<u>1,460</u>	<u>1,806</u>
5. SUPPORT COSTS: MANAGEMENT		
Depreciation - Owned Assets	1,017	1,002
Light and heating	0	0
Office & Administrative	1,213	16
Insurance	303	40
Motor Vehicle Expenses	500	304
Legal and professional fees	1,387	1,248
Repairs and Maintenance	520	584
Telephone and Internet	781	13,233
PAYE Contributions	1,514	419
Travel & Subsistence	934	1,516
Manse expenses	5,385	511
Employees Pension	<u>834</u>	-
	<u>£14,388</u>	<u>£18,873</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
NOTES TO THE ACCOUNTS - CONTINUED
YEAR ENDED 31ST DECEMBER 2022**

6. SUPPORT COSTS: FINANCE CHARGES	<u>2022</u>	<u>2021</u>
Bank Charges	:	<u>£2</u>
7. STAFF COSTS		
No employees received emoluments in excess of £60,000.		
Trustees' expenses		
There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2022.		
The average number of employees analysed by function :	1	1
8. FIXED ASSETS	<u>Fixtures and</u>	
	<u>Fittings</u>	<u>Total</u>
COST		
At 1st January 2022	6,049	6,049
DEPRECIATION		
Opening Balance	2,658	2,658
Charge for the year	<u>1,017</u>	<u>1,017</u>
	<u>3,675</u>	<u>3,675</u>
NET BOOK VALUE		
As at 31st December 2022	<u>£2,374</u>	<u>£2,374</u>
As at 31st December 2021	<u>£3,391</u>	<u>£3,391</u>
9. CREDITORS : Amounts falling due after one year		
Other Creditors	£500	£1,176

THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
 NOTES TO THE ACCOUNTS
 YEAR ENDED 31ST DECEMBER 2022

10. MOVEMENTS IN FUNDS	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Movement in Funds</u>
Unrestricted Funds			
General Fund	<u>£85,437</u>	<u>£81,872</u>	<u>£3,565</u>
		<u>2022</u>	<u>2021</u>
General fund for the year		<u>3,565</u>	1,178
General fund brought forward		<u>22,508</u>	<u>21,330</u>
Total funds		<u>26,073</u>	<u>£22,508</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
INCOME AND EXPENDITURE
YEAR ENDED 31ST DECEMBER 2022**

	<u>2022</u>	<u>2021</u>
	£	£
Incoming Resources:		
Voluntary income:		
Tithes and offerings	78,751	61,079
Donations and other income	6,680	4,936
Grants	0	2,400
Gift aid	0	10,774
Interest	<u>6</u>	<u>2</u>
 Total incoming resources	 <u>£85,437</u>	 <u>£79,191</u>
 RESOURCES EXPENDED:		
Cost of generating voluntary income		
Charitable activities:		
Wages & Salaries	16,592	28,129
Advertisement & Promotiom	1,016	957
Central Office	2,200	1,700
Charitable donations	2,082	1,283
Conference & Meetings	2,678	2,324
Honorarium	7,544	5,713
Hospitality	2,468	1,395
Ministry Expenses	1,111	3,126
Music Expenses	5,555	3,264
Premises cost	11,850	7,400
Welfare	5,487	1,265
Books & Periodicals	168	769
World Evangelistic Mission	<u>7,273</u>	<u>0</u>
	<u>66,025</u>	<u>57,325</u>
 GOVERNANCE COST		
Examiners fee	<u>1,460</u>	<u>1,806</u>
 SUPPORT COSTS: MANAGEMENT		
Depreciation - Owned Assets	1,017	1,002
Light and heating	0	0
Office & Administrative	1,213	16
Insurance	303	40
Motor Vehicle Expenses	500	304
Legal and professional fees	1,387	1,248
Repairs and Maintenance	520	584
Telephone and Internet	781	13,233
PAYE Contributions	1,514	419
Travel & Subsistence	934	1,516
Manse expenses	5,385	511
Employees Pension	<u>834</u>	-
	<u>£14,388</u>	<u>£18,873</u>
 SUPPORT COSTS: FINANCE CHARGES		
Bank Charges	-	<u>£9</u>
 Total resources expended	 <u>£81,872</u>	 <u>£78,013</u>
 Net expenditure	 <u>£3,565</u>	 <u>£1,178</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD - PRAISE CITY

England & Wales - Charity number 1146132

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31ST DECEMBER 2021**

CHARITY REGISTRATION NO: 1146132

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2021**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST DECEMBER 2021**

CHARITY REGISTRATION NUMBER: 1146132

REGISTERED OFFICE: 15 Benn House
Valley Grove
Charlton
London
SE7 8AX

TRUSTEES: Olaitan Abiodun
Doyin Odewale
Adedamola Timothy
Christy Oladele

PASTOR IN CHARGE Landre Joda

ACCOUNTANT Allen Robyn & Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
REPORT OF THE TRUSTEES
YEAR ENDED 31ST DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number : 1146132

Registered address

15 Benn House
Valley Grove
Charlton
London
SE7 8AX

Trustees

Olaitan Abiodun
Doyin Odewale
Adedamola Timothy
Christy Oladele

Pastor in charge

Alanrewaju Lanre

Independent examiner

Allen Robyn & Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust co-opted 9th January 2012, and constitutes an unincorporated charity. The Church received charity status on the 28th February 2012. It is managed by a board of trustee and assisted by, a Pastor who is the Minister in charge.

The pastor is the person in charge of the church to carry out the day to day management and running of the Church. He is assisted by a team of ministers to whom responsibilities are delegated. The pastor also meets with the members of the church board of trustees and liaise regularly with the them on crucial matters.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reserve policy

The Trustees aim to retain sufficient free reserves at a level which equates to a minimum of three month unrestricted expenditure. These are retained in order to ensure that the Church can meet its commitments and provide its services and activities to its members.

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
REPORT OF THE TRUSTEES
YEAR ENDED 31ST DECEMBER 2021**

OBJECTIVES AND ACTIVITIES

The Charity's objects are:

- The advancement of The Christian faith worldwide, providing religious knowledge and to promote principles of morality, benevolence and charity.

The main activities in relation to these objects are:

- ~ Preaching the Gospel of Jesus Christ.
- ~ To advance education and empower individuals through Christian principles.
- ~ Building relationships and the family
- ~ Promote a healthy lifestyle to our members and the wider community
- ~ Poverty Alleviation locally and overseas

Financial review

The Charity's financial statement for the year ended 31 December 2021 shows a surplus in funds of 1,178 (2020: £15,837). Unrestricted reserves at 31 December 2021 is £18,946, (2020: £17,769) and Restricted fund of £3,561 for both financial year.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

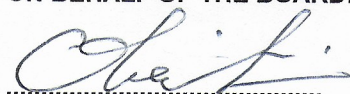
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

Accountants

The accountants, Allen Robyn & Associates Ltd will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



Olaitan Abiodun - Trustee

Date:

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
REPORT OF THE INDEPENDENT EXAMINERS
YEAR ENDED 31ST DECEMBER 2021**

I report on the accounts for the year ended 31st December 2021 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts 'to be reached.



Rolston Allen FCCA

Allen Robyn & Associates Ltd
Chartered Certified Accountants 367
Caledonian Road
London
N7 9DQ
Date:

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST DECEMBER 2021**

INCOMING RESOURCES	Notes	Unrestricted 2021	2020
<i>Incoming resources from generated funds</i>			
Voluntary income	2	<u>79,191</u>	<u>64,768</u>
		<u>79,191</u>	<u>64,768</u>
RESOURCES EXPENDED			
Resources Expended to Charitable Activities:	3	57,325	34,266
Governance cost	4	1,806	5,463
Management Costs	5	18,873	9,202
Finance Charges	6	<u>9</u>	-
TOTAL RESOURCES EXPENDED		<u>78,013</u>	<u>48,931</u>
NET INCOME/EXPENDITURE FOR THE YEAR		£1,178	£15,837
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>21,330</u>	<u>5,493</u>
TOTAL FUND CARRIED FORWARD		<u>£22,508</u>	<u>£21,330</u>

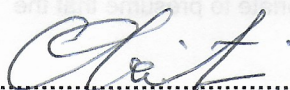
None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2015 or 2016 other than those included in the statement of financial activities.

The notes on pages 7 to 10 form part of these accounts.

THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
BALANCE SHEET
YEAR ENDED 31ST DECEMBER 2021

	<u>Notes</u>	<u>Unrestricted</u> <u>2021</u>	<u>2020</u>
FIXED ASSETS			
Tangible assets	8	3,391	2,486
CURRENT ASSETS			
Debtors		1,700	1,700
Cash at bank and in hand		18,593	18,944
		<u>20,293</u>	<u>20,644</u>
CREDITORS: due within one year	9	<u>(1,176)</u>	<u>(1,800)</u>
Net Current Assets		<u>£19,117</u>	<u>18,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£22,508</u>	<u>£21,330</u>
FUNDS:			
		<u>2021</u>	<u>2020</u>
Resticted Funds		3,561	3,561
Unrestricted Funds	10	£18,946	17,769
		<u>£22,508</u>	<u>£21,330</u>

The financial statements were approved by the Board of Trustees on 31/10/2022 and were signed on its behalf by:



Olaitan Abiodun - Trustee

The notes on pages 7 to 10 form part of these accounts.

ON BEHALF OF THE BOARD:

ON BEHALF OF THE BOARD:

Olaitan Abiodun - Trustee

Date:

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)). The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Going Concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the of the legal responsibilities they will be taking on.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tithes & Offerings

Income from tithes and offerings, is included in incoming resources when these are receivable
Investment Income

Investment income consists of net interest received during the year and accounted for as unrestricted fund

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible Assets

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2021**

2. VOLUNTARY INCOME	<u>2021</u>	<u>2020</u>
Tithes and offerings	61,079	49,533
Donations and other income	4,936	1,040
Gift aid	10,774	11,792
Grants	2,400	2,400
Interest	<u>2</u>	<u>3</u>
 Total incoming resources	 <u>£79,191</u>	 <u>£64,768</u>
3. CHARITABLE ACTIVITIES	<u>2021</u>	<u>2020</u>
Wages & Salaries	28129	7150
Advertisement & Promotion	957	611
Central Office	1,700	2,850
Charitable Donations	1,283	230
Conferences & Meetings	2,324	1,339
Honorarium	5,713	6,066
Hospitality	1,395	1,050
Ministry Expenses	3,126	348
Music Expenses	3,264	2,406
Premises Cost	7,400	10,540
Welfare Expenses	1,265	1,498
Books & Periodicals	<u>769</u>	<u>178</u>
	<u>57,325</u>	<u>34,266</u>
4. GOVERNANCE COST	<u>2021</u>	<u>2020</u>
Examiners fee	<u>1,806</u>	<u>5,463</u>
5. SUPPORT COSTS: MANAGEMENT	<u>2021</u>	<u>2020</u>
Depreciation - Owned Assets	1,002	828
Light & Heat	-	602
Office & Administrative	16	1,710
Insurance	40	260
Motor Vehicle Expenses	304	318
Print, Post & Stationery	1,248	1,330
Legal & Professional Fees	584	-
Repairs & Maintenance	13,233	2,684
Telephone & Website	419	1,470
Subscriptions	1,516	-
Travel & Subsistence	<u>511</u>	<u>-</u>
	<u>£18,873</u>	<u>£9,202</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
NOTES TO THE ACCOUNTS - CONTINUED
YEAR ENDED 31ST DECEMBER 2021**

6. SUPPORT COSTS: FINANCE CHARGES	<u>2021</u>	<u>2020</u>
Bank Charges	<u>£9</u>	-

7. STAFF COSTS

No employees received emoluments in excess of £60,000.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

	<u>2021</u>	<u>2020</u>
The average number of employees analysed by function :	1	1

8. FIXED ASSETS

	<u>Fixtures and Fittings</u>	<u>Total</u>
COST		
At 1st January 2021	4,142	4,142
Additions	<u>1,907</u>	<u>1,907</u>
	<u>6,049</u>	<u>6,049</u>
DEPRECIATION		
Opening Balance	1,656	1,656
Charge for the year	<u>1,002</u>	<u>1,002</u>
	<u>£2,658</u>	<u>£2,658</u>
NET BOOK VALUE		
As at 31st December 2021	<u>£3,391</u>	<u>£1,484</u>
As at 31st December 2020	<u>£2,486</u>	<u>£2,486</u>

9. CREDITORS : Amounts falling due after one year

	<u>2021</u>	<u>2020</u>
Other Creditors	£1,176	£1,800

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2021**

10. MOVEMENTS IN FUNDS	<u>Incoming</u>		
	<u>Resources</u>	<u>Resources Expended</u>	<u>Movement in Funds</u>
Restricted Funds			
Restricted Fund	=	=	=
		<u>2021</u>	<u>2020</u>
General fund for the year		-	<u>(1,155)</u>
General fund brought forward		<u>3,561</u>	<u>4,716</u>
Total funds		<u>£3,561</u>	<u>£3,561</u>

10. MOVEMENTS IN FUNDS	<u>Incoming</u>		
	<u>Resources</u>	<u>Resources Expended</u>	<u>Movement in Funds</u>
Unrestricted Funds			
General Fund	<u>£79,191</u>	<u>£78,013</u>	<u>£1,178</u>
		<u>2021</u>	<u>2020</u>
General fund for the year		1,178	<u>16,992</u>
General fund brought forward		<u>17,769</u>	<u>777</u>
Total funds		<u>£18,947</u>	<u>£17,769</u>
Total Funds		<u>£22,508</u>	<u>£21,330</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD PRAISE CITY
INCOME AND EXPENDITURE
YEAR ENDED 31ST DECEMBER 2021**

	<u>2021</u>	<u>2020</u>
Incoming Resources:	£	£
Voluntary income:		
Tithes and offerings	61,079	49,533
Donations and other income	4,936	1,040
Gift aid	10,774	11,792
Grants	2,400	2,400
Interest	<u>2</u>	<u>3</u>
 Total incoming resources	 <u>£79,191</u>	 <u>£64,768</u>
 RESOURCES EXPENDED:		
Cost of generating voluntary income		
Charitable activities:		
Wages & Salaries	28129	7150
Advertisement & Promotion	957	611
Central Office	1,700	2,850
Charitable Donations	1,283	230
Conferences & Meetings	2,324	1,339
Honorarium	5,713	6,066
Hospitality	1,395	1,050
Ministry Expenses	3,126	348
Music Expenses	3,264	2,406
Premises Cost	7,400	10,540
Welfare Expenses	1,265	1,498
Books & Periodicals	<u>769</u>	<u>178</u>
	<u>57,325</u>	<u>34,266</u>
 GOVERNANCE COST		
Examiners fee	<u>1,806</u>	<u>5,463</u>
 SUPPORT COSTS: MANAGEMENT		
Depreciation	1,002	828
Light & Heat	-	602
Office & Administrative	16	1,710
Insurance	40	260
Motor Vehicle Expenses	304	318
Print, Post & Stationery	1,248	1,330
Legal & Professional Fees	584	-
Repairs & Maintenance	13,233	2,684
Telephone & Website	419	1,470
Subscriptions	1,516	-
Travel & Subsistence	<u>511</u>	-
	<u>£18,873</u>	<u>£9,202</u>
 SUPPORT COSTS: FINANCE CHARGES		
Bank Charges	<u>£9</u>	-
 Total resources expended	 <u>£78,013</u>	 <u>£48,931</u>
 Net Surplus	 <u>£1,178</u>	 <u>£15,837</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD - PRAISE CITY

England & Wales - Charity number 1146132

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD - PRAISE CITY

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2020

THE REDEEMED CHRISTIAN CHURCH OF GOD - PRAISE CITY
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For the year ended 31 December 2020

Report of the Trustees	1 to 2
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Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

THE REDEEMED CHRISTIAN CHURCH OF GOD - PRAISE CITY

Report of the Trustees For the year ended 31 December 2020

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

RCCG - Praise City delivers its objectives by providing resources and regular services and conferences from its place of worship in Greenwich to the general public and mankind. The charity sets out its objectives as:

- The advancement of the Christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule.
- Preaching the gospel of Jesus Christ
- To advance education and empower individuals through Christian principles
- Building relationships and the family
- Promoting a healthy lifestyle to the members and the wider community
- Poverty alleviation in the community and worldwide

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

RCCG - Praise City has many volunteers that assist the Church in achieving its objectives.

ACHIEVEMENTS AND PERFORMANCE

During the year, the Church delivered a wide range of activities and events to the community through the various services and conferences held. This includes specific activities for women and men as well as activities for the youth and children.

Sharing the gospel of Jesus Christ is especially beneficial to the lives of the people that hear and receive it. It brings Hope, Faith and Love.

FINANCIAL REVIEW

The Trustees continue to place emphasis on financial management to ensure that the funds within the organisation are properly managed. There are good budget controls and they continue to monitor costs to deliver a balanced budget for the future.

Reserves

The Trustees believe that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities and are working towards achieving it.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

RCCG - Praise City is a charitable trust governed by trust deeds established 9 January 2012. The Church received charity status on 28 February 2012. It is managed by a board of Trustees and assisted by a Pastor who is the minister in charge.

Recruitment and appointment of trustees

Trustees are elected by existing trustees in a way that serves the Charity's best interests and Trustees are made aware of the legal responsibilities they will be taking on.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity

THE REDEEMED CHRISTIAN CHURCH OF GOD - PRAISE CITY

THE REDEEMED CHRISTIAN CHURCH OF GOD - PRAISE CITY
Report of the Trustees Continued
For the year ended 31 December 2020

Charity registration number 1146132
Principal address FLAT 15
BENN HOUSE
VALLEY GROVE
LONDON
SE7 8AX

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Olaitan Abiodun
Doyin Odewale
Pastor Adedamola Timothy
Christy Oladele

Independent examiner

Tolu Obisesan
New Bond Accountants
4a - 6a Hythe Street
Dartford
DA1 1BX

Approved by the Board of Trustees and signed on its behalf by



28 October 2021

Olaitan Abiodun.....

THE REDEEMED CHRISTIAN CHURCH OF GOD - PRAISE CITY
Independent Examiners Report to the Trustees
For the year ended 31 December 2020

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tolu Obisesan

Tolu Obisesan
New Bond Accountants
4a - 6a Hythe Street
Dartford
DA1 1BX

28 October 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD - PRAISE CITY
Statement of Financial Activities
For the year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 £	2019 £
Income and endowments from:					
Donations and legacies	2	63,725	1,040	64,765	92,245
Investments	3	3	-	3	2
Total		<u>63,728</u>	<u>1,040</u>	<u>64,768</u>	<u>92,247</u>
Expenditure on:					
Charitable activities	4/5	(46,736)	(2,195)	(48,931)	(69,905)
Total		<u>(46,736)</u>	<u>(2,195)</u>	<u>(48,931)</u>	<u>(69,905)</u>
Net income/expenditure		16,992	(1,155)	15,837	22,342
Reconciliation of funds					
Total funds brought forward		777	4,716	5,493	(16,849)
Total funds carried forward		<u><u>17,769</u></u>	<u><u>3,561</u></u>	<u><u>21,330</u></u>	<u><u>5,493</u></u>

THE REDEEMED CHRISTIAN CHURCH OF GOD - PRAISE CITY
Statement of Financial Position
As at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	11	2,486	3,314
		<u>2,486</u>	<u>3,314</u>
Current assets			
Debtors	12	1,700	-
Cash at bank and in hand		18,944	5,570
		<u>20,644</u>	<u>5,570</u>
Creditors: amounts falling due within one year	13	(1,800)	(3,391)
Net current assets		<u>18,844</u>	<u>2,179</u>
Total assets less current liabilities		<u>21,330</u>	<u>5,493</u>
Net assets		<u>21,330</u>	<u>5,493</u>
The funds of the charity			
Restricted income funds	14	3,561	4,716
Unrestricted income funds	14	17,769	777
Total funds		<u>21,330</u>	<u>5,493</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Olaitan Abiodun
Trustee
28 October 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD - PRAISE CITY
Notes to the Financial Statements
For the year ended 31 December 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

THE REDEEMED CHRISTIAN CHURCH OF GOD - PRAISE CITY meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2020	2019
	£	£	£	£
Donations received	61,325	1,040	62,365	92,245
Grants received	2,400	-	2,400	-
	<u>63,725</u>	<u>1,040</u>	<u>64,765</u>	<u>92,245</u>

3. Investment income

	2020	2019
	£	£
Unrestricted funds		
Bank interest receivable	3	2
	<u>3</u>	<u>2</u>

4. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2020	2019
	£	£	£	£
Charitable Activities	34,266	-	34,266	54,342
Support costs	12,470	2,195	14,665	15,563
	<u>46,736</u>	<u>2,195</u>	<u>48,931</u>	<u>69,905</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD - PRAISE CITY
Notes to the Financial Statements Continued
For the year ended 31 December 2020

5. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2020 £	2019 £
Support costs				
Charitable Activities	34,266	14,665	48,931	69,905

7. Analysis of support costs

	2020 £	2019 £
Charitable Activities		
Management	9,202	7,119
Governance costs	5,463	8,444
	<u>14,665</u>	<u>15,563</u>

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of owned fixed assets	828	828
Accountancy fees	5,463	8,444
	<u>6,291</u>	<u>9,272</u>

9. Staff costs and emoluments

Total staff costs for the year ended 31 December 2020 were:

	2020 £	2019 £
Salaries and wages	7,150	5,550
	<u>7,150</u>	<u>5,550</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD - PRAISE CITY
Notes to the Financial Statements Continued
For the year ended 31 December 2020

10. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2019 £
Income and endowments from:			
Donations and legacies	84,604	7,641	92,245
Investments	2	-	2
Total	<u>84,606</u>	<u>7,641</u>	<u>92,247</u>
Expenditure on:			
Charitable activities	(65,645)	(4,260)	(69,905)
Total	<u>(65,645)</u>	<u>(4,260)</u>	<u>(69,905)</u>
Net income	18,961	3,381	22,342
Reconciliation of funds			
Total funds brought forward	(18,184)	1,335	(16,849)
Total funds carried forward	<u><u>777</u></u>	<u><u>4,716</u></u>	<u><u>5,493</u></u>

11. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £
At 01 January 2020	4,142
At 31 December 2020	<u>4,142</u>
Depreciation	
At 01 January 2020	828
Charge for year	828
At 31 December 2020	<u>1,656</u>
Net book values	
At 31 December 2020	<u>2,486</u>
At 31 December 2019	<u>3,314</u>

12. Debtors

	2020 £	2019 £
Amounts due within one year:		
Other debtors	1,700	-
	<u>1,700</u>	<u>-</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD - PRAISE CITY
Notes to the Financial Statements Continued
For the year ended 31 December 2020

13. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	1,800	3,391
	<u>1,800</u>	<u>3,391</u>

14. Movement in funds

Unrestricted Funds

	Balance at 01/01/2020	Incoming resources	Outgoing resources	Balance at 31/12/2020
	£	£	£	£
<i>General</i>				
Unrestricted	777	63,728	(46,736)	17,769
	<u>777</u>	<u>63,728</u>	<u>(46,736)</u>	<u>17,769</u>

Unrestricted Funds - Previous year

	Balance at 01/01/2019	Incoming resources	Outgoing resources	Balance at 31/12/2019
	£	£	£	£
<i>General</i>				
Unrestricted	(18,184)	84,606	(65,645)	777
	<u>(18,184)</u>	<u>84,606</u>	<u>(65,645)</u>	<u>777</u>

Purpose of unrestricted Funds

Unrestricted

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted Funds

	Balance at 01/01/2020	Incoming resources	Outgoing resources	Balance at 31/12/2020
	£	£	£	£
Restricted	4,716	1,040	(2,195)	3,561
	<u>4,716</u>	<u>1,040</u>	<u>(2,195)</u>	<u>3,561</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD - PRAISE CITY
Notes to the Financial Statements Continued
For the year ended 31 December 2020

Restricted Funds - Previous year

	Balance at 01/01/2019	Incoming resources	Outgoing resources	Balance at 31/12/2019
	£	£	£	£
Restricted	1,335	7,641	(4,260)	4,716
	<u>1,335</u>	<u>7,641</u>	<u>(4,260)</u>	<u>4,716</u>

Purpose of restricted funds

Restricted

Restricted funds are subject to specific conditions by donors as to how they may be used.

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
Unrestricted	2,486	19,999	22,485
Restricted funds			
Restricted	-	(1,155)	(1,155)
	<u>2,486</u>	<u>18,844</u>	<u>21,330</u>

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
Unrestricted	3,314	2,179	5,493
Restricted funds			
	<u>3,314</u>	<u>2,179</u>	<u>5,493</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD - PRAISE CITY
Detailed Statement of Financial Activities
For the year ended 31 December 2020

	2020	2019
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Tithes And Offerings	49,533	48,188
Other Income	1,040	8,183
Gift Aid	11,792	35,874
Grants Receivable	2,400	-
	64,765	92,245
Investments		
Bank Interest Receivable	3	2
	3	2
Total incoming resources	64,768	92,247
EXPENDITURE		
Charitable activities		
Staff Costs - Wages & Salaries	(7,150)	(5,550)
Advertisement & Promotion	(611)	(1,249)
Central Office	(2,850)	(254)
Charitable Donations	(230)	(80)
Conferences And Meetings	(1,339)	(5,763)
Evangelism And Special Events	-	(176)
Honorarium	(6,066)	(3,299)
Hospitality	(1,050)	(549)
Ministry Expenses	(348)	(150)
Music Expenses	(2,406)	(8,923)
Premises Cost	(10,540)	(26,400)
Training	-	(246)
Welfare Expenses	(1,498)	(1,535)
Books, Cds, Tapes And Periodicals	(178)	(168)
	(34,266)	(54,342)
SUPPORT COSTS		
Management		
Depreciation - Owned Assets	(828)	(828)
Light And Heat	(602)	(1,671)
Office And Administrative	(1,710)	(1,120)
Insurance	(260)	(118)
Motor Vehicle Expenses	(318)	(271)
Print, Post And Stationary	-	(260)
Repairs & Maintenance	(2,684)	(1,334)
Telephone & Website	(1,470)	(1,517)
Small Tools & Equipment	(1,330)	-
	(9,202)	(7,119)
Governance costs		
Accountancy Fees	(5,463)	(8,444)
	(5,463)	(8,444)

THE REDEEMED CHRISTIAN CHURCH OF GOD - PRAISE CITY
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2020

Total resources expended	<u>(48,931)</u>	<u>(69,905)</u>
Net Income	<u>15,837</u>	<u>22,342</u>