

Treasurer's Report from Sarah Thomas – AGM 7th February 2024

Please see appended Financial Report accounts to 30th September 2023

Notes:

- This year we have seen an increase in the remaining bank balance after expenditure.
- This is largely due to 60th do ticket sales being paid in through Stripe (card payments) and the invoice for the do (£4310) being paid after the end of the accounting period.
- Training costs have been our highest expenditure for the following reasons
 - We paid £8248 to Fontygary pool which represented invoicing they failed to send us for 2021 & 2022. They continue to be slow in billing us no matter how much we chase!
 - Nipper & Junior camps were running again last year following a 2 year break due to Covid - Nippers £2300 Juniors £2600
 - Increase in Cogan pool hire costs (winter 2022/23)
- We purchased a Defib for outside the clubhouse & a second hand ski

We ended the year with just over £25,000 on deposit and £8300 in the current account. (Due to the 60th ticket sales mentioned above)

Thanks to Gethin who raised £3590 through gift aid from HMRC.

Thanks to Sarah T for the Lloyds Bank match funding of £1250.

We received £500 from the Welsh Surfing Federation for use of the clubhouse and facilities for their event.

We received £1000 from the Charities Aid Foundation.

Thanks to the Masons for their donation of £200.

Thanks to the social committee we raised £518.65 from the Easter Egg Hunt with special thanks to Andy Wiggins of Vale Car & Van Rental who sponsored the event with £100 for eggs

The accounts are to be audited and presented to Charity Commission.

Llantwit Major Surf Lifesaving Club

Income and Expenditure Account For year ended 30th September 2023

	2022/2023	2021/2022	2020/2021	2019/2020
Starting balance	£29,375.45	£ 26,743.45	£ 22,872.98	£ 16,543.36
Income				
Membership subscriptions	£14,759.19	£ 14,224.62	£ 9,682.51	£ 9,534.08
Grants & Donations	£5,856.90	£ 2,398.75	£ 1,050.00	£ 6,936.31
Fundraising	£2,048.70	£ 99.79	£ 4,124.19	£ 644.72
Clothing sales	£4,413.21	£ 2,235.77	£ 981.95	£ 465.93
Training receipts (Pool subs & Camps)	£8,042.06	£ 224.72	£ 390.34	£ 118.00
Competition receipts	£6,835.81	£ 2,629.90	£ 54.00	£ 2,830.64
Miscellaneous Other Income	£7,350.51	£ 960.20	£ 33.95	£ 1,091.01
Total Income	£ 78,681.83	£ 49,517.20	£ 39,189.92	£ 38,164.05
Expenditure				
Subscription & Affiliation Fees	£7,325.61	£ 3,228.50	£ 1,354.36	£ 1,956.34
Clothing purchases	£4,737.80	£ 2,587.79	£ 1,114.49	£ 2,044.30
Training (Pool fees & Camps)	£18,935.50	£ 4,460.75	£ 979.40	£ 3,644.35
Competition entries	£4,484.00	£ 3,491.00	£ -	£ 2,865.00
Buildings & Fittings Costs	£2,132.26	£ 766.28	£ 7,141.60	£ -
Equipment purchased	£2,071.20	£ 1,938.68	£ 482.58	£ 2,070.42
Insurances	£1,077.29	£ 996.65	£ 962.36	£ 1,184.40
Trailers	£0.00	£ 717.81	£ 226.74	£ 40.00
Boat	£0.00	£ -	£ -	£ -
Miscellaneous & other expenses	£2,902.86	£ 1,954.29	£ 184.94	£ 1,486.26
Total Expenditure	£ 43,666.52	£ 20,141.75	£ 12,446.47	£ 15,291.07
Excess of Income/(Expenditure)	£35,015.31	£29,375.45	£26,743.45	£22,872.98

Balance Sheet

As at 30th September 2022

Assets

Cash in Lloyds Bank current account	£8,340.12	£ 1,334.46	£ 5,584.60	£ 2,416.36
Cash in Lloyds Bank savings account	£15,092.69	£ 15,002.76	£ 10,000.40	£ 9,495.91
Cash in Nat West current account	£1,464.47	£ 3,020.47	£ 1,147.10	£ 950.35
Cash in Nat West savings account	£10,118.03	£ 10,017.76	£ 10,011.35	£ 10,010.36
Total Assets	£35,015.31	£29,375.45	£26,743.45	£22,872.98

Liabilities

Balance B/Fwd	0.00	0.00	0.00	0.00
Total Liabilities	£0.00	£0.00	£0.00	£0.00

Misellaneous Income

	2022/23	2021/22	2020/21	2019/20
Bank CR Interest	£190.20	£8.77	£1.95	£13.01
Bank refund (D/D error)		£170.00		
Sale of paddles	£40.00			
Whitmore Bay coach payment	£1,048.98			
Unknown				£50.00
Christmas Do (Golf Club), NYE & Juniors Bowling				£1,028.00
Payment error	£38.75		£32.00	
Card machine test payment		£0.98		
Aqua park event payments	£650.61	£660.15		
BBQ event payments		£120.30		
Nipper Quasar event	£366.44			
60th Do	£5,015.53			
TOTAL	£7,350.51	£960.20	£33.95	£1,091.01

Miscellaneous Expenditure

	2022/23	2021/22	2020/21	2019/20
Medals & Trophies	£866.35	£432.30		£229.73
Flowers/Presents/Auditor Fee		£39.99		£155.00
Food- nipper events/training day/fundraising			£36.95	
Farmers pantry food for NYE				£171.00
Wreath - remembrance	£25.00	£25.00	£25.00	£25.00
Website		£180.00	£90.00	
Cash Exchange (coin for float)				£55.00
St Athan Golf Club room hire	£150.00			£300.00
Juniors Bowling Christmas Do				£344.04
Gift for Emily McDonagh				£21.50
Trailer Petrol for Goffer				£50.00
Sum Up Card Machine		£1.00		
Fireworks for NYE				£134.99
Refund payment error	£38.75		£32.00	
Amazon Smile Test			£0.99	
RAC D/D Error		£170.00		
My Clubhouse fee		£384.00		
Aqua Park event	£629.00	£675.00		
Stripe card payment (refunds)		£47.00		
Egg hunt costs	£201.93			
Nipper Quasar	£348.00			
Sandhopper payment error	£60.00			
60th Do Expenses	£583.83			
	£2,902.86	£1,954.29	£184.94	£1,486.26

NOTES**Income - Grants, Donations & Fundraising: -**

Gift Aid claim	£3,590
Welsh Surfing Federation	£500
Lloyds Bank Foundation	£1,250
Charities Aid Foundation	£1,000
LM Freemasons	£200

Expenditure - Equipment, Training costs:-

Defib	£503
Ski (from Penybont)	£250
Fontygary - 2021/22 annual pool hire	£8,248



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Llantwit Major Surf Lifesaving Club

On accounts for the year ended

30 September 2023

Charity no
(if any) 1146123

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 September 2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Leanne Gustace

Date:

23/4/24

Name:

LEANNE GUSTACE.

Relevant professional
qualification(s) or body
(if any):

IFA, FCCA, FMAAT

Address:

Accounted For Ltd

Unit 2 Riverbridge Business Centre, Rhymney River Bridge Road

Cardiff, CF23 9FP

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts; directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Llantwit Major Surf Lifesaving Club

No (if any)
1146123

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/10/2022

To

Period end date
30/09/2023

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Membership subscriptions	14,759	-	-	14,759	14,225
Grants & donations	5,857	-	-	5,857	2,399
Fundraising	2,049	-	-	2,049	100
Clothing Sales	4,413	-	-	4,413	2,236
Training receipts	8,042	-	-	8,042	224
Competition receipts	6,836	-	-	6,836	2,630
Miscellaneous other income	7,351	-	-	7,351	960
	-	-	-	-	-
Sub total (Gross income for AR)	49,306	-	-	49,306	22,774
A2 Asset and Investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	49,306	-	-	49,306	22,774
A3 Payments					
Subscriptions & affiliation fees	7,326	-	-	7,326	3,228
Clothing purchases	4,738	-	-	4,738	2,588
Training (pool fees and camps)	18,936	-	-	18,936	4,461
Competition entries	4,484	-	-	4,484	3,491
Building & fittings costs	2,132	-	-	2,132	766
Insurances	1,077	-	-	1,077	997
Trailers	-	-	-	-	718
Miscellaneous & other expenses	2,903	-	-	2,903	1,954
	-	-	-	-	-
Sub total	41,595	-	-	41,595	18,203
A4 Asset and Investment purchases, (see table)					
Equipment purchased	2,071	-	-	2,071	1,939
	-	-	-	-	-
Sub total	2,071	-	-	2,071	1,939
Total payments	43,666	-	-	43,666	20,142
Net of receipts/(payments)	5,640	-	-	5,640	2,632
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	29,375	-	-	29,375	26,743
Cash funds this year end	35,015	-	-	35,015	29,375

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds current account	8,340	-	-
	Lloyds savings account	15,093	-	-
	Natwest current account	1,464	-	-
	Natwest savings account	10,118	-	-
	Total cash funds	35,015	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

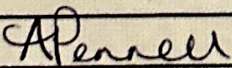
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets			-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use				
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities				
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	ANDREA PENNELL	18/7/24