

CHARITY  
COMMISSION

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023**  
**FOR**  
**THE CIRCLE BRIGHTON LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

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**FOR THE YEAR ENDED 31 OCTOBER 2023**

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

**Objectives**

The objects of the Charity are specifically restricted to the following:

1. To promote and protect the physical and mental health of sufferers of Myalgic Encephalomyelitis ("Iv1E"), Multiple Sclerosis ("MS"), Depression and Stress related conditions in England and Wales through the provision of "Supported Living" accommodation, Functional Mobility and Fitness exercise classes, Mindfulness & Meditation sessions and practical advice and guidance.
2. To advance the education of the general public in all areas relating to Myalgic Encephalomyelitis ("Iv1E"), Multiple Sclerosis ("MS"), and all Depression and Stress related conditions.
3. To work with the homeless community to improve conditions and return the residents to integrate back into society.

**Aims**

In the period covered by the attached accounts to 31st October 2023, the company rented out its premises to the B&HCC as we were unable to recruit staff to continue our Supported Living project. The company continued to support people in exceptionally poor financial situations globally.

**Public benefit**

The Trustees certify that they have had and paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the Charity should undertake.

This they believe is demonstrated in this report.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Following on from last year's position on Hollingbury Golf Club, the ongoing restricting factors for carrying out the Circle's supported living programme for occupational therapy, meditative walks and other outdoor activities and the decision to dispose of the Golf Club, the Club was sold on 31st March 2023.

The company then returned to developing new areas in Portslade for delivering the supported living programme and continued to support people suffering from anxiety and stress and malnutrition globally.

**FINANCIAL REVIEW**

**Financial position**

The results for the year are shown in the Statement of Financial Activities and showed a surplus of £29,517 (2022: deficit £38,100). This has been added to the retained reserves brought forward of £233,485 to leave £263,002 to be carried forward.

**Investment policy and objectives**

The Memorandum of Association allows the Trustees to deposit or invest funds in any manner (but to invest only after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification).

**Reserves policy**

The level of reserves is regularly monitored by the Trustees and is currently considered to be reasonable given the nature and scale of the Charity's activities. The Trustees would consider a level of unrestricted reserves equivalent to 3 months expenditure to be appropriate to be held at any one time.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 5 October 2011.

The Circle Brighton Limited (previously Smile2Live Ltd) was incorporated on 5 October 2011 (registered company number 07798719). It received a charitable status on 27 February 2012 (registered charity number 1146117).

**Recruitment and appointment of new trustees**

The Trustees (Directors for Companies Act purposes) are listed in this report.

The first Directors shall be those persons notified to Companies House as the first Directors of the Company. The minimum number of Directors shall be one but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

At the first AGM all the Directors must retire from office unless by the close of the meeting the members have failed to elect sufficient Directors to hold a quorate meeting of the Directors. At each subsequent AGM one third of the Directors must retire from office.

The company may by ordinary resolution:

- a) Appoint a person who is willing to act to be a Director; and
- b) Determine the rotation in which any additional Directors are to retire.

**Risk management**

Trustees have examined the principal areas of the Charity's operations and considered the major risks faced in each of these areas. Risk management takes place annually by the committee.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07798719 (England and Wales)

**Registered Charity number**

1146117

**Registered office**

55 North Street  
Portslade  
Brighton  
East Sussex  
BN41 1DH

**Trustees**

G Bell  
F Ghiaci  
Mrs D Ghiaci

**Independent Examiner**

Christopher Robert Tyler FCA DChA FCIE  
F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

**Company Secretary**

Mrs R Cameron

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

HSBC

Church Street

Weybridge

Surrey

KT13 8DF

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

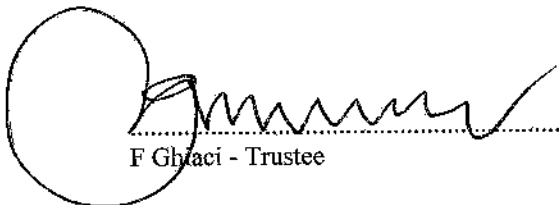
The trustees (who are also the directors of The Circle Brighton Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements were approved on .....03.07.24..... and signed on its behalf by F Ghiaci:



.....

F Ghiaci - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE CIRCLE BRIGHTON LIMITED**

**Independent examiner's report to the trustees of The Circle Brighton Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE

F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

Date: 14<sup>th</sup> July 2024

**THE CIRCLE BRIGHTON LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	4,314	18,231
<b>Charitable activities</b>	4		
Wellbeing programmes		54,011	245,354
Investment income	3	54,400	31,350
Other income	5	166,031	9,163
<b>Total</b>		<u>278,756</u>	<u>304,098</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	6		
Wellbeing programmes		<u>249,239</u>	<u>342,198</u>
<b>NET INCOME/(EXPENDITURE)</b>		29,517	(38,100)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		233,485	271,585
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>263,002</u></u>	<u><u>233,485</u></u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 OCTOBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	12	265,591	253,733
Investments	13	-	2
		<u>265,591</u>	<u>253,735</u>
<b>CURRENT ASSETS</b>			
Debtors	14	214	8,270
Cash at bank and in hand		8,178	4,836
		<u>8,392</u>	<u>13,106</u>
<b>CREDITORS</b>			
Amounts falling due within one year	15	(10,981)	(33,356)
		<u>(2,589)</u>	<u>(20,250)</u>
<b>NET CURRENT ASSETS</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		263,002	233,485
		<u>263,002</u>	<u>233,485</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>	16		
Unrestricted funds		263,002	233,485
		<u>263,002</u>	<u>233,485</u>
<b>TOTAL FUNDS</b>			
		<u>263,002</u>	<u>233,485</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

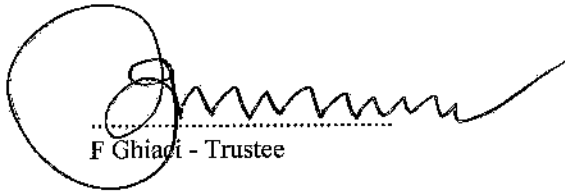
The notes form part of these financial statements



**BALANCE SHEET - continued**  
**31 OCTOBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 03.07.24 and were signed on its behalf by:



.....  
F Ghiadi - Trustee

The notes form part of these financial statements

**THE CIRCLE BRIGHTON LIMITED**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(121,995)	(3,465)
Net cash used in operating activities		(121,995)	(3,465)
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(53,246)	(84)
Sale of tangible fixed assets		178,583	-
Net cash provided by/(used in) investing activities		125,337	(84)
<b>Change in cash and cash equivalents in the reporting period</b>		3,342	(3,549)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		4,836	8,385
<b>Cash and cash equivalents at the end of the reporting period</b>		8,178	4,836

The notes form part of these financial statements

**THE CIRCLE BRIGHTON LIMITED**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	29,517	(38,100)
Adjustments for:		
Depreciation charges	28,833	28,098
Profit on disposal of fixed assets	(166,031)	-
Loss on disposal of investment	2	-
Decrease/(increase) in debtors	8,059	(118)
(Decrease)/increase in creditors	(22,375)	6,655
Net cash used in operations	<u>(121,995)</u>	<u>(3,465)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.11.22 £	Cash flow £	At 31.10.23 £
Net cash			
Cash at bank and in hand	4,836	3,342	8,178
	<u>4,836</u>	<u>3,342</u>	<u>8,178</u>
Total	<u>4,836</u>	<u>3,342</u>	<u>8,178</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

**Preparation of consolidated financial statements**

The financial statements contain information about The Circle Brighton Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Tangible fixed assets**

Short leasehold - Straight line over 10 years  
Plant and machinery - 25% on cost  
Fixtures and fittings - 25% on reducing balance  
Office equipment - 25% on reducing balance

The charity does not have a de minimis level for the capitalisation of fixed assets.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	4,314	15,318
Grants	-	2,913
	<u>4,314</u>	<u>18,231</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
BHCC - Covid 19 Grant	-	413
BHCC - Omicron Hospitality and Leisure Grant Scheme (OHLG)	-	2,500
	<u>-</u>	<u>2,913</u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Rents received	<u>54,400</u>	<u>31,350</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2023	2022
	Wellbeing programmes	Total activities
	£	£
Wellbeing programmes	<u>54,011</u>	<u>245,354</u>

**5. OTHER INCOME**

	2023	2022
	£	£
Other income	-	9,163
Sale of goodwill and assets	<u>166,031</u>	<u>-</u>
	<u>166,031</u>	<u>9,163</u>

**THE CIRCLE BRIGHTON LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2023****6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £
Wellbeing programmes	249,239

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2023 £	2022 £
Insurance	492	1,815
Light and heat	21,445	34,659
Rent	30,500	-
Rates	(5,427)	23,445
Wages	64,105	93,327
Food and drink	16,009	66,943
Post and stationery	236	642
Travelling	5,473	6,162
Repairs and renewals	8,078	19,534
Cleaning	1,707	5,715
Donations	58,100	430
Sundry expenses	2,946	3,177
Card and bank charges	1,305	4,395
Website development - Advertising	7,535	7,428
Accountancy	2,354	3,958
Licences	3,199	393
Subscriptions	533	507
Equipment rental	590	849
Event costs	59	3,742
Management services	1,167	36,979
Depreciation	28,833	28,098
	<u>249,239</u>	<u>342,198</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	28,833	28,097
Independent examination (including VAT)	<u>1,800</u>	<u>1,680</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

**10. STAFF COSTS**

Staff costs during the year were as follows:

	2023	2022
	£	£
Wages and salaries	56,611	90,758
Employers national insurance	4,565	5,288
Employers pension contributions	5,958	1,382

The number of employees, based on headcount, during the year was 4 (2022: 6).

The charity considers its key management personnel to be the trustees. No trustee received any remuneration or benefits from the charity.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	18,231
<b>Charitable activities</b>	
Wellbeing programmes	245,354
Investment income	31,350
Other income	9,163
<b>Total</b>	<u>304,098</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Wellbeing programmes	<u>342,198</u>
<b>NET INCOME/(EXPENDITURE)</b>	(38,100)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	271,585
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>233,485</u></u>

**THE CIRCLE BRIGHTON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

**12. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
<b>COST</b>					
At 1 November 2022	338,935	35,671	13,528	3,929	392,063
Additions	50,769	1,835	-	642	53,246
Disposals	(6,257)	(13,609)	(1,513)	(3,601)	(24,980)
At 31 October 2023	383,447	23,897	12,015	970	420,329
<b>DEPRECIATION</b>					
At 1 November 2022	101,707	24,258	9,457	2,910	138,332
Charge for year	25,563	1,710	913	647	28,833
Eliminated on disposal	(1,465)	(7,201)	(1,091)	(2,670)	(12,427)
At 31 October 2023	125,805	18,767	9,279	887	154,738
<b>NET BOOK VALUE</b>					
At 31 October 2023	257,642	5,130	2,736	83	265,591
At 31 October 2022	237,228	11,413	4,071	1,019	253,731

**13. FIXED ASSET INVESTMENTS**

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Circle Holistic Health Clinic Limited**

Registered office: 55 North Street, Portslade, Brighton, BN41 1DH

Nature of business: Holistic health

	% holding	2023	31.10.22
Class of share:			
Ordinary	100	£	£
Aggregate capital and reserves		-	1,066
Profit for the year		-	8,816

The investment in Circle Holistic Health Clinic Limited was disposed of during the year.



**THE CIRCLE BRIGHTON LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2023****14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	214	1,720
Other debtors	-	4,050
Prepayments and accrued income	-	2,500
	<u>214</u>	<u>8,270</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	1,772	9,607
Social security and other taxes	731	648
VAT	497	4,610
Other creditors	6,181	16,691
Accrued expenses	1,800	1,800
	<u>10,981</u>	<u>33,356</u>

**16. MOVEMENT IN FUNDS**

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
<b>Unrestricted funds</b>			
General fund	233,485	29,517	263,002
	<u>233,485</u>	<u>29,517</u>	<u>263,002</u>
<b>TOTAL FUNDS</b>	<u>233,485</u>	<u>29,517</u>	<u>263,002</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	278,756	(249,239)	29,517
	<u>278,756</u>	<u>(249,239)</u>	<u>29,517</u>
<b>TOTAL FUNDS</b>	<u>278,756</u>	<u>(249,239)</u>	<u>29,517</u>

**Comparatives for movement in funds**

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
<b>Unrestricted funds</b>			
General fund	271,585	(38,100)	233,485
	<u>271,585</u>	<u>(38,100)</u>	<u>233,485</u>
<b>TOTAL FUNDS</b>	<u>271,585</u>	<u>(38,100)</u>	<u>233,485</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	304,098	(342,198)	(38,100)
<b>TOTAL FUNDS</b>	<u>304,098</u>	<u>(342,198)</u>	<u>(38,100)</u>

**17. RELATED PARTY DISCLOSURES**

**City Gateway Limited**

During the year the charity paid rent of £30,500 (2022: £nil) to City Gateway Development Limited. The charity also refunded £50,633 (2022: £nil) to City Gateway Development Limited in respect of previously carried out building works by that company on the sale of Hollingbury Golf Club. At 31 October 2023, a balance of £120 (2022: £nil) was owed to City Gateway Development Limited. City Gateway Development Limited is a company controlled by F Ghiaci.

**Equantra Limited**

During the year the charity purchased management services of £9,167 (2022: £35,500) from Equantra Limited. At the time, F Ghiaci, a Trustee of The Circle Brighton Limited, was the sole director and joint shareholder of Equantra Limited.

**Circle Holistic Health Clinic Limited**

During the year the charity received donations of £4,316 (2022: £15,317) from Circle Holistic Health Clinic Limited. Circle Holistic Health Clinic Limited was a 100% subsidiary of The Circle Brighton Limited. Circle Holistic Health Clinic Limited ceased trade on 30 April 2023 and the balance of £3,850 that had been owed to the charity was paid back along with the share capital of £2. Circle Holistic Health Clinic Limited has since been dissolved by voluntary strike off. At 31 October 2023 a balance of £nil (2022: £3,850) was owed by Circle Holistic Health Clinic Limited.

**Natural Health Service Limited**

As at 31 October 2023 £1,705 (2022: £1,705) was owed to Natural Health Service Limited. F Ghiaci is the sole director of this company.

**F Ghiaci**

As at 31 October 2023, £4,475 (2022: £14,695) was owed to F Ghiaci, a Trustee of The Circle Brighton Limited.

Donations were made via F Ghiaci of £58,100 from donations introduced by F Ghiaci.

**Circle Events Limited**

At 31 October 2023 £nil (2022: £200) was owed from Circle Events Limited, a company controlled by F Ghiaci.

**THE CIRCLE BRIGHTON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

**18. ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are the directors/trustees of the company

**19. SHARE CAPITAL**

The company is limited by guarantee not having a share capital. In the event of the company being dissolved each member is liable up to a maximum of £10 towards the cost of dissolution and liabilities incurred by the company while he/she was a member.

**20. DISSOLUTION**

In the event of a dissolution of the Charity the net assets of the Charity, after all its debts and liabilities have been paid, or provision has been made for them, shall be applied or transferred in one or more of the following ways:

- a) Directly for the Objects; or
- b) By transfer to any charity or charities for purposes similar to the Objects; or
- c) To any charity or charities for use for particular purposes that fall within the Objects.