

REGISTERED COMPANY NUMBER: 07798719 (England and Wales)
REGISTERED CHARITY NUMBER: 1146117

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
THE CIRCLE BRIGHTON LIMITED
(A COMPANY LIMITED BY GUARANTEE)

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

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FOR THE YEAR ENDED 31 OCTOBER 2022

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THE CIRCLE BRIGHTON LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 OCTOBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives

The objects of the Charity are specifically restricted to the following:

1. To promote and protect the physical and mental health of sufferers of Myalgic Encephalomyelitis ("Iv1E"), Multiple Sclerosis ("MS"), Depression and Stress related conditions in England and Wales through the provision of "Supported Living" accommodation, Functional Mobility and Fitness exercise classes, Mindfulness & Meditation sessions and practical advice and guidance.
2. To advance the education of the general public in all areas relating to Myalgic Encephalomyelitis ("Iv1E"), Multiple Sclerosis ("MS"), and all Depression and Stress related conditions.
3. To work with the homeless community to improve conditions and return the residents to integrate back into society.

Aims

In the period covered by the attached accounts to 31st October 2022, the country was recovering from the Covid pandemic which created a lot of challenges in trying to deliver our well-being programmes to the general public. However, we did attempt where possible to continue with our mission with a particular emphasis on how the mind influences one's physical as well as mental well-being and promoting the concept of mind, body and nutrition as a way of life.

Public benefit

The Trustees certify that they have had and paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the Charity should undertake.

This they believe is demonstrated in this report.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The pandemic again made trading very difficult during the year and the uncertainty together with having to stop and start affected all areas of our operations.

However, in the previous period, the flat above the clubhouse was converted into a clinic with three treatment rooms, a reception and toilet facilities at Hollingbury Golf Club and the bar space on the top floor was refurbished to allow the use of the space as exercise studios. We were able to use the space for this purpose during the year under review whilst adhering to the regulations regarding social distancing and cleanliness.

Whilst it is still the charity's aim to develop new outdoor activities to enhance its ability to support clients dealing with one or a combination of mental and emotional issues such as depression, anxiety, mood swings, addictions, attention deficit, low self-esteem, lack of motivation and anger management issues, it is proving increasingly difficult to do so due to the lack of co-operation from our leaseholders for the green spaces.

The arrangements with the sub-leaseholder has continued to be a restricting factor for carrying out the Circle's supported living programme for occupational therapy, meditative walks and other outdoor activities.

Despite the additional support from the company's benefactor the decision has been made to dispose of the Golf Club and return to providing supported living facilities to B&HCC as before the pandemic.

THE CIRCLE BRIGHTON LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 OCTOBER 2022**

FINANCIAL REVIEW

Financial position

The results for the year are shown in the Statement of Financial Activities and showed a deficit of £38,100 (2021: surplus £28,416). This has been deducted from the retained reserves brought forward of £271,585 to leave £233,485 to be carried forward.

Investment policy and objectives

The Memorandum of Association allows the Trustees to deposit or invest funds in any manner (but to invest only after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification).

Reserves policy

The level of reserves is regularly monitored by the Trustees and is currently considered to be reasonable given the nature and scale of the Charity's activities. The Trustees would consider a level of unrestricted reserves equivalent to 3 months expenditure to be appropriate to be held at any one time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 5 October 2011.

The Circle Brighton Limited (previously Smile2Live Ltd) was incorporated on 5 October 2011 (registered company number 07798719). It received a charitable status on 27 February 2012 (registered charity number 1146117).

Recruitment and appointment of new trustees

The Trustees (Directors for Companies Act purposes) are listed in this report.

The first Directors shall be those persons notified to Companies House as the first Directors of the Company. The minimum number of Directors shall be one but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

At the first AGM all the Directors must retire from office unless by the close of the meeting the members have failed to elect sufficient Directors to hold a quorate meeting of the Directors. At each subsequent AGM one third of the Directors must retire from office.

The company may by ordinary resolution:

- a) Appoint a person who is willing to act to be a Director; and
- b) Determine the rotation in which any additional Directors are to retire.

Risk management

Trustees have examined the principal areas of the Charity's operations and considered the major risks faced in each of these areas. Risk management takes place annually by the committee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07798719 (England and Wales)

Registered Charity number

1146117

Registered office

55 North Street
Portslade
Brighton
East Sussex
BN41 1DH

THE CIRCLE BRIGHTON LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022**

Trustees

G Bell
F Ghiaci
Mrs D Ghiaci

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

THE CIRCLE BRIGHTON LIMITED

Company Secretary

Mrs R Cameron
FOR THE YEAR ENDED 31 OCTOBER 2022

Bankers

HSBC
Church Street
Weybridge
Surrey
KT13 8DF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

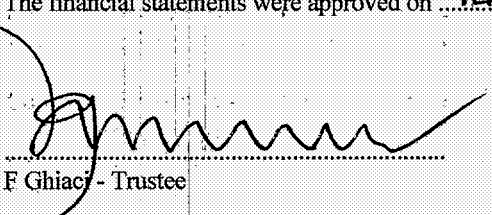
The trustees (who are also the directors of The Circle Brighton Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements were approved on 14.07.23 and signed on its behalf by F Ghiaci:



F Ghiaci - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE CIRCLE BRIGHTON LIMITED**

Independent examiner's report to the trustees of The Circle Brighton Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 13.10.2022

THE CIRCLE BRIGHTON LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	18,231	90,005
Charitable activities			
Wellbeing programmes		245,354	101,095
Investment income	3	31,350	104,229
Other income		9,163	-
Total		<u>304,098</u>	<u>295,329</u>
EXPENDITURE ON			
Charitable activities	5		
Wellbeing programmes		342,198	267,183
NET INCOME/(EXPENDITURE)		<u>(38,100)</u>	<u>28,146</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		271,585	243,439
TOTAL FUNDS CARRIED FORWARD		<u><u>233,485</u></u>	<u><u>271,585</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 OCTOBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	11	253,733	281,746
Investments	12	2	2
		<u>253,735</u>	<u>281,748</u>
CURRENT ASSETS			
Debtors	13	8,270	8,153
Cash at bank and in hand		4,836	8,385
		<u>13,106</u>	<u>16,538</u>
CREDITORS			
Amounts falling due within one year	14	(33,356)	(26,701)
NET CURRENT ASSETS		<u>(20,250)</u>	<u>(10,163)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>233,485</u>	<u>271,585</u>
NET ASSETS		<u>233,485</u>	<u>271,585</u>
FUNDS	15		
Unrestricted funds		<u>233,485</u>	<u>271,585</u>
TOTAL FUNDS		<u>233,485</u>	<u>271,585</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

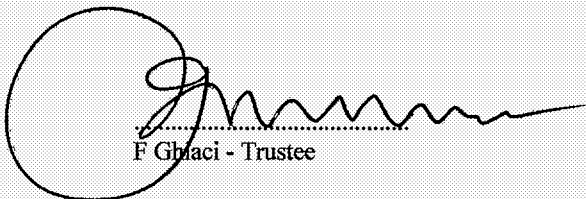
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 OCTOBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on11.07.23..... and were signed on its behalf by:



.....
F Ghazi - Trustee

The notes form part of these financial statements

THE CIRCLE BRIGHTON LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(3,465)</u>	<u>80,312</u>
Net cash (used in)/provided by operating activities		<u>(3,465)</u>	<u>80,312</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(84)</u>	<u>(86,445)</u>
Net cash used in investing activities		<u>(84)</u>	<u>(86,445)</u>
 Change in cash and cash equivalents in the reporting period		<u>(3,549)</u>	<u>(6,133)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>8,385</u>	<u>14,518</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>4,836</u></u>	<u><u>8,385</u></u>

The notes form part of these financial statements

THE CIRCLE BRIGHTON LIMITED

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(38,100)	28,146
Adjustments for:		
Depreciation charges	28,098	41,201
(Increase)/decrease in debtors	(118)	27,733
Increase/(decrease) in creditors	6,655	(16,768)
Net cash (used in)/provided by operations	<u>(3,465)</u>	<u>80,312</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.11.21 £	Cash flow £	At 31.10.22 £
Net cash			
Cash at bank and in hand	<u>8,385</u>	<u>(3,549)</u>	<u>4,836</u>
	<u>8,385</u>	<u>(3,549)</u>	<u>4,836</u>
Total	<u>8,385</u>	<u>(3,549)</u>	<u>4,836</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

Preparation of consolidated financial statements

The financial statements contain information about The Circle Brighton Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible fixed assets

Short leasehold - Straight line over 10 years
Plant and machinery - 25% on cost
Fixtures and fittings - 25% on reducing balance
Office equipment - 25% on reducing balance

The charity does not have a de minimis level for the capitalisation of fixed assets.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE CIRCLE BRIGHTON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	15,318	10,746
Grants	2,913	79,259
	<u>18,231</u>	<u>90,005</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
HMRC - JRS Grant	-	37,745
BHCC - Covid 19 Grant	413	41,514
BHCC - Omicron Hospitality and Leisure Grant Scheme (OHLG)	2,500	-
	<u>2,913</u>	<u>79,259</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	<u>31,350</u>	<u>104,229</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Wellbeing programmes	<u>245,354</u>	<u>101,095</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)
	£
Wellbeing programmes	<u>342,198</u>

THE CIRCLE BRIGHTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Insurance	1,815	4,498
Light and heat	34,659	32,726
Rates	23,445	9,578
Wages	93,327	94,822
Food and drink	66,943	39,029
Post and stationery	642	666
Travelling	6,162	5,302
Training	-	275
Repairs and renewals	19,534	11,536
Cleaning	5,715	3,354
Sundry expenses	3,607	6,837
Card and bank charges	4,395	2,386
Website development - Advertising	7,428	7,320
Accountancy	3,958	2,544
Licences	393	351
Subscriptions	507	207
Equipment rental	849	674
Event costs	3,742	114
Consultancy fees	-	500
Management services	36,979	3,263
Depreciation	28,098	41,201
	<u>342,198</u>	<u>267,183</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	28,097	41,202
Independent examination (including VAT)	<u>1,680</u>	<u>1,680</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

9. STAFF COSTS

Staff costs during the year were as follows:

	2022	2021
	£	£
Wages and salaries	90,758	91,404
Employers national insurance	5,288	4,641
Employers pension contributions	1,382	1,862

The number of employees, based on headcount, during the year was 6 (2021: 6).

The charity considers its key management personnel to be the trustees. No trustee received any remuneration or benefits from the charity.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	90,005
Charitable activities	
Wellbeing programmes	101,095
Investment income	104,229
Total	<u>295,329</u>
EXPENDITURE ON	
Charitable activities	
Wellbeing programmes	267,183
NET INCOME	<u>28,146</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	243,439
TOTAL FUNDS CARRIED FORWARD	<u><u>271,585</u></u>

THE CIRCLE BRIGHTON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

11. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
COST					
At 1 November 2021	338,935	35,671	13,528	3,845	391,979
Additions	-	-	-	84	84
At 31 October 2022	338,935	35,671	13,528	3,929	392,063
DEPRECIATION					
At 1 November 2021	79,111	20,452	8,101	2,569	110,233
Charge for year	22,596	3,805	1,356	340	28,097
At 31 October 2022	101,707	24,257	9,457	2,909	138,330
NET BOOK VALUE					
At 31 October 2022	237,228	11,414	4,071	1,020	253,733
At 31 October 2021	259,824	15,219	5,427	1,276	281,746

12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 November 2021 and 31 October 2022	2
NET BOOK VALUE	
At 31 October 2022	2
At 31 October 2021	2

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Circle Holistic Health Clinic Limited

Registered office: 55 North Street, Portslade, Brighton, BN41 1DH

Nature of business: Holistic health

	% holding	31.10.22 £	31.10.21 £
Class of share:			
Ordinary	100		
Aggregate capital and reserves		1,066	7,569
Profit for the year		8,816	7,317

THE CIRCLE BRIGHTON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	1,720	2,824
Other debtors	4,050	4,050
Prepayments and accrued income	2,500	1,279
	<u>8,270</u>	<u>8,153</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	9,607	15,079
Social security and other taxes	648	1,128
VAT	4,610	1,193
Other creditors	16,691	7,501
Accrued expenses	1,800	1,800
	<u>33,356</u>	<u>26,701</u>

15. MOVEMENT IN FUNDS

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	271,585	(38,100)	233,485
	<u>271,585</u>	<u>(38,100)</u>	<u>233,485</u>
TOTAL FUNDS	<u>271,585</u>	<u>(38,100)</u>	<u>233,485</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	304,098	(342,198)	(38,100)
	<u>304,098</u>	<u>(342,198)</u>	<u>(38,100)</u>
TOTAL FUNDS	<u>304,098</u>	<u>(342,198)</u>	<u>(38,100)</u>

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	243,439	28,146	271,585
	<u>243,439</u>	<u>28,146</u>	<u>271,585</u>
TOTAL FUNDS	<u>243,439</u>	<u>28,146</u>	<u>271,585</u>

THE CIRCLE BRIGHTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	295,329	(267,183)	28,146
TOTAL FUNDS	<u>295,329</u>	<u>(267,183)</u>	<u>28,146</u>

16. RELATED PARTY DISCLOSURES

During the year the charity purchased management services of £35,300 (2021: £3,000) and payroll of £nil (2021: £7,500) from Equantra Limited. F Ghiaci, a Trustee of The Circle Brighton Limited, is the sole director and joint shareholder of Equantra Limited.

During the year the charity received a donation of £15,317 (2021: £10,745) from Circle Holistic Health Clinic Limited. Circle Holistic Health Clinic Limited is a 100% subsidiary of The Circle Brighton Limited. As at 31 October 2022 £3,850 (2021: £3,850) was owed from Circle Holistic Health Clinic Limited.

As at 31 October 2022 £1,705 (2021: £1,705) was owed to Natural Health Service Limited. F Ghiaci is the sole director of this company.

As at 31 October 2022 £14,695 (2021: £4,695) was owed to F Ghiaci a Trustee of The Circle Brighton Limited.

As at 31 October 2022 £200 (2021: £200) was owed from Circle Events Limited, a company controlled by F Ghiaci and Mrs D Ghiaci.

17. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are the directors/trustees of the company

18. SHARE CAPITAL

The company is limited by guarantee not having a share capital. In the event of the company being dissolved each member is liable up to a maximum of £10 towards the cost of dissolution and liabilities incurred by the company while he/she was a member.

19. DISSOLUTION

In the event of a dissolution of the Charity the net assets of the Charity, after all its debts and liabilities have been paid, or provision has been made for them, shall be applied or transferred in one or more of the following ways:

- a) Directly for the Objects; or
- b) By transfer to any charity or charities for purposes similar to the Objects; or
- c) To any charity or charities for use for particular purposes that fall within the Objects.