

REGISTERED COMPANY NUMBER: 07798719 (England and Wales)  
REGISTERED CHARITY NUMBER: 1146117

CHARITY  
COMMISSION

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021**  
**FOR**  
**THE CIRCLE BRIGHTON LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

**THE CIRCLE BRIGHTON LIMITED**

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**FOR THE YEAR ENDED 31 OCTOBER 2021**

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

**Objectives**

The objects of the Charity are specifically restricted to the following:

1. To promote and protect the physical and mental health of sufferers of Myalgic Encephalomyelitis ("ME"), Multiple Sclerosis ("MS"), Depression and Stress related conditions in England and Wales through the provision of "Supported Living" accommodation, Functional Mobility and Fitness exercise classes, Mindfulness & Meditation sessions and practical advice and guidance.
2. To advance the education of the general public in all areas relating to Myalgic Encephalomyelitis ("ME"), Multiple Sclerosis ("MS"), and all Depression and Stress related conditions.
3. To work with the homeless community to improve conditions and return the residents to integrate back into society.

**Aims**

In the period covered by the attached accounts to 31st October 2021, the company was delivering wellbeing programmes to the general public with the particular emphasis of how the mind influences one's physical as well as mental well-being and promoting the concept of mind, body and nutrition as a way of life.

**Public benefit**

The Trustees certify that they have had and paid due regard to the Charity Commission guidance on public benefit in deciding what activities the Charity should undertake.

This they believe is demonstrated in this report.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The pandemic made trading very difficult during the year and the uncertainty together with having to stop and start affected all areas of our operations.

However, the flat above the clubhouse was converted into a clinic with three treatments rooms, a reception and toilet facilities at Hollingbury Golf Club and the bar space on the top floor was refurbished to allow the use of the space as exercise studios. Unfortunately the space was not used for this purpose during the year under review due to social distancing restrictions.

It is still the charity's aim to develop new outdoor activities to enhance it's ability to support clients dealing with one or a combination of mental and emotional issues such as depression, anxiety, mood swings, addictions, attention deficit, low self-esteem, lack of motivation and anger management issues.

The current arrangements with the sub-leaseholder has been a restricting factor for carrying out the Circle's supported living programme for occupational therapy, meditative walks and other outdoor activities.

During the year we have:

- Improved the clubhouse so that it is now more of a community centre.
- Established a presence for the Circle Holistic Health clinic, offering a range of treatments from Osteopathy to Acupuncture, Massage and Ayurvedic remedies.
- Enhanced the kitchen substantially by changing the format and replacing all kitchen equipment.

The activities of The Circle suffered hugely as a result of the pandemic but were aided by additional support from the company's benefactor and of course the grants in respect of the enforced lockdowns.

We are currently in negotiations with B&HCC as to the future of the lease of the club which is due for renewal on 31.03.2023.

**FINANCIAL REVIEW**

**Financial position**

The results for the year are shown in the Statement of Financial Activities and showed a surplus of £28,146 (2020: £158,413). This has been added to the retained reserves brought forward of £243,439 to leave £271,585 to be carried forward.

**Investment policy and objectives**

The Memorandum of Association allows the Trustees to deposit or invest funds in any manner (but to invest only after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification).

**Reserves policy**

The level of reserves is regularly monitored by the Trustees and is currently considered to be reasonable given the nature and scale of the Charity's activities. The Trustees would consider a level of unrestricted reserves equivalent to 3 months expenditure to be appropriate to be held at any one time.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 5 October 2011.

The Circle Brighton Limited (previously Smile2Live Ltd) was incorporated on 5 October 2011 (registered company number 07798719). It received a charitable status on 27 February 2012 (registered charity number 1146117).

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The Trustees (Directors for Companies Act purposes) are listed in this report.

The first Directors shall be those persons notified to Companies House as the first Directors of the Company. The minimum number of Directors shall be one but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

At the first AGM all the Directors must retire from office unless by the close of the meeting the members have failed to elect sufficient Directors to hold a quorate meeting of the Directors. At each subsequent AGM one third of the Directors must retire from office.

The company may by ordinary resolution:

- a) Appoint a person who is willing to act to be a Director; and
- b) Determine the rotation in which any additional Directors are to retire.

**Risk management**

Trustees have examined the principal areas of the Charity's operations and considered the major risks faced in each of these areas. Risk management takes place annually by the committee.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07798719 (England and Wales)

**Registered Charity number**

1146117

**Registered office**

Hollingbury Golf Club  
Ditchling Road  
Brighton  
East Sussex  
BN1 7HS

**Trustees**

G Bell  
F Ghiaci  
Mrs D Ghiaci

**Independent Examiner**

Christopher Robert Tyler FCA DChA FCIE  
Institute of Chartered Accountants in England and Wales  
F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

**Company Secretary**

Mrs R Cameron

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

HSBC

Church Street

Weybridge

Surrey

KT13 8DF

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

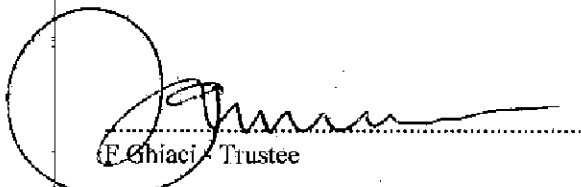
The trustees (who are also the directors of The Circle Brighton Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements were approved on 23.06.22 and signed on its behalf by F Ghiaci:



F Ghiaci, Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE CIRCLE BRIGHTON LIMITED**

**Independent examiner's report to the trustees of The Circle Brighton Limited (the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE  
Institute of Chartered Accountants in England and Wales  
FI CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

Date: 20th June 2022

**THE CIRCLE BRIGHTON LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	90,005	110,276
<b>Charitable activities</b>	4		
Wellbeing programmes		101,095	290,706
Investment income	3	104,229	130,144
<b>Total</b>		295,329	531,126
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	5		
Wellbeing programmes		267,183	372,713
<b>NET INCOME</b>		28,146	158,413
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		243,439	85,026
<b>TOTAL FUNDS CARRIED FORWARD</b>		271,585	243,439

The notes form part of these financial statements



**BALANCE SHEET**  
**31 OCTOBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	11	281,746	236,502
Investments	12	2	2
		<hr/> 281,748	<hr/> 236,504
<b>CURRENT ASSETS</b>			
Debtors	13	8,153	35,887
Cash at bank and in hand		8,385	14,518
		<hr/> 16,538	<hr/> 50,405
<b>CREDITORS</b>			
Amounts falling due within one year	14	(26,701)	(43,470)
		<hr/> (10,163)	<hr/> 6,935
<b>NET CURRENT ASSETS</b>			
		<hr/> (10,163)	<hr/> 6,935
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 271,585	<hr/> 243,439
<b>NET ASSETS</b>		<hr/> 271,585	<hr/> 243,439
<b>FUNDS</b>	15		
Unrestricted funds		271,585	243,439
<b>TOTAL FUNDS</b>		<hr/> 271,585	<hr/> 243,439

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

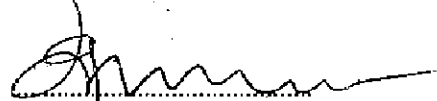
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 OCTOBER 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23.06.22 and were signed on its behalf by:



F Ghiac - Trustee

**THE CIRCLE BRIGHTON LIMITED**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	80,312	126,086
Net cash provided by operating activities		80,312	126,086
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(86,445)	(121,370)
Sale of tangible fixed assets		-	(520)
Net cash used in investing activities		(86,445)	(121,890)
<b>Change in cash and cash equivalents in the reporting period</b>		(6,133)	4,196
<b>Cash and cash equivalents at the beginning of the reporting period</b>		14,518	10,322
<b>Cash and cash equivalents at the end of the reporting period</b>		8,385	14,518

The notes form part of these financial statements

**THE CIRCLE BRIGHTON LIMITED**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	28,146	158,413
Adjustments for:		
Depreciation charges	41,201	33,337
Loss on disposal of fixed assets	-	520
Decrease/(increase) in debtors	27,733	(24,640)
Decrease in creditors	(16,768)	(41,544)
Net cash provided by operations	<u>80,312</u>	<u>126,086</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.11.20 £	Cash flow £	At 31.10.21 £
Net cash			
Cash at bank and in hand	14,518	(6,133)	8,385
	<u>14,518</u>	<u>(6,133)</u>	<u>8,385</u>
Total	<u>14,518</u>	<u>(6,133)</u>	<u>8,385</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The trustees have taken advantage of the various sources of Government support during the COVID-19 pandemic and consider that it will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The trustees regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

**Preparation of consolidated financial statements**

The financial statements contain information about The Circle Brighton Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Tangible fixed assets**

Short leasehold - Straight line over 10 years  
Plant and machinery - 25% on cost  
Fixtures and fittings - 25% on reducing balance  
Office equipment - 25% on reducing balance

The charity does not have a de minimis level for the capitalisation of fixed assets.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**THE CIRCLE BRIGHTON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	10,746	41,979
Grants	79,259	68,297
	<u>90,005</u>	<u>110,276</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
HMRC - JRS Grant	37,745	42,309
Eat out to Help Out Scheme	-	988
BHCC - Covid 19 Grant	41,514	25,000
	<u>79,259</u>	<u>68,297</u>

**3. INVESTMENT INCOME**

	2021	2020
	£	£
Rents received	<u>104,229</u>	<u>130,144</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2021	2020
	£	£
Wellbeing programmes      Activity Wellbeing programmes      Wellbeing programmes	<u>101,095</u>	<u>290,706</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 6) £
Wellbeing programmes	<u>267,183</u>

**THE CIRCLE BRIGHTON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2021	2020
	£	£
Insurance	4,498	8,360
Light and heat	32,726	17,138
Rates	9,578	3,604
Wages	94,822	98,513
Instructors	-	56,841
Food and drink	39,029	32,587
Post and stationery	666	793
Travelling	5,302	5,070
Training	275	265
Repairs and renewals	11,536	43,734
Cleaning	3,354	5,197
Sundry expenses	6,837	5,658
Card and bank charges	2,386	2,283
Website development - Advertising	7,320	17,922
Accountancy	2,544	1,671
Licences	351	6,123
Subscriptions	207	4,461
Equipment rental	674	1,114
Event costs	114	12,941
Legal and professional fees	-	1,145
Consultancy fees	500	2,373
Management services	3,263	7,510
Irrecoverable VAT	-	3,289
Depreciation	41,201	33,601
Loss on sale of assets	-	520
	<u>267,183</u>	<u>372,713</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	41,201	33,337
Deficit on disposal of fixed assets	-	520
Independent examination (including VAT)	<u>1,680</u>	<u>1,400</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**9. STAFF COSTS**

Staff costs during the year were as follows:

	2021 £	2020 £
Wages and salaries	91,404	83,625
Employers national insurance	4,641	4,417
Employers pension contributions	1,862	2,020

The number of employees, based on headcount, during the year was 6 (2020: 6).

The charity considers its key management personnel to be the trustees. No trustee received any remuneration or benefits from the charity.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	110,276
<b>Charitable activities</b>	
Wellbeing programmes	290,706
Investment income	130,144
<b>Total</b>	<b>531,126</b>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Wellbeing programmes	372,713
<b>NET INCOME</b>	<b>158,413</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	85,026
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>243,439</b>



# THE CIRCLE BRIGHTON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2021

### 11. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
<b>COST</b>					
At 1 November 2020	258,451	30,298	12,940	3,845	305,534
Additions	80,484	5,373	588	-	86,445
At 31 October 2021	338,935	35,671	13,528	3,845	391,979
<b>DEPRECIATION</b>					
At 1 November 2020	45,218	15,379	6,291	2,143	69,031
Charge for year	33,893	5,073	1,810	426	41,202
At 31 October 2021	79,111	20,452	8,101	2,569	110,233
<b>NET BOOK VALUE</b>					
At 31 October 2021	259,824	15,219	5,427	1,276	281,746
At 31 October 2020	213,233	14,919	6,649	1,702	236,503

### 12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 November 2020 and 31 October 2021	2
<b>NET BOOK VALUE</b>	
At 31 October 2021	2
At 31 October 2020	2

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

#### Circle Holistic Health Clinic Limited

Registered office: 55 North Street, Portslade, Brighton, BN41 1DH

Nature of business: Holistic health

	% holding	2021 £	2020 £
Class of share:			
Ordinary	100	7,569	10,997
Aggregate capital and reserves		7,317	10,745
Profit for the year			

**THE CIRCLE BRIGHTON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	2,824	13,570
Other debtors	4,050	10,340
Prepayments and accrued income	1,279	11,977
	<u>8,153</u>	<u>35,887</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	15,079	7,314
Social security and other taxes	1,128	2,238
VAT	1,193	2,486
Other creditors	7,501	8,226
Accrued expenses	1,800	1,800
Deferred income	-	21,406
	<u>26,701</u>	<u>43,470</u>

**15. MOVEMENT IN FUNDS**

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
<b>Unrestricted funds</b>			
General fund	243,439	28,146	271,585
	<u>243,439</u>	<u>28,146</u>	<u>271,585</u>
<b>TOTAL FUNDS</b>	<u>243,439</u>	<u>28,146</u>	<u>271,585</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	295,329	(267,183)	28,146
	<u>295,329</u>	<u>(267,183)</u>	<u>28,146</u>
<b>TOTAL FUNDS</b>	<u>295,329</u>	<u>(267,183)</u>	<u>28,146</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**15. MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
<b>Unrestricted funds</b>			
General fund	85,026	158,413	243,439
<b>TOTAL FUNDS</b>	<u>85,026</u>	<u>158,413</u>	<u>243,439</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	531,126	(372,713)	158,413
<b>TOTAL FUNDS</b>	<u>531,126</u>	<u>(372,713)</u>	<u>158,413</u>

**16. RELATED PARTY DISCLOSURES**

During the year the charity purchased management services of £3,000 and payroll of £7,500 from Equantra Limited (2020: £7,510). F Ghiaci, a Trustee of The Circle Brighton Limited, is the sole director and joint shareholder of Equantra Limited.

Unrestricted donations of £nil (2020: £18,519) from F Ghiaci and £nil (2020: £10,000) from Mrs D Ghiaci both Trustees of The Circle Brighton Limited.

During the year the charity received a donation of £10,745 from Circle Holistic Health Clinic Limited. Circle Holistic Health Clinic Limited is a 100% subsidiary of The Circle Brighton Limited. As at 31 October 2021 £3,850 (2020: £3,850) was owed from Circle Holistic Health Clinic Limited.

As at 31 October 2021 £1,705 (2020: £1,705) was owed to Natural Health Service Limited. F Ghiaci is the sole director of this company.

As at 31 October 2021 £4,695 (2020: £4,695) was owed to F Ghiaci a Trustee of The Circle Brighton Limited.

As at 31 October 2021 £200 (2020: £200) was owed from Circle Events Limited, a company controlled by F Ghiaci and Mrs D Ghiaci.

**THE CIRCLE BRIGHTON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**17. ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are the directors/trustees of the company

**18. SHARE CAPITAL**

The company is limited by guarantee not having a share capital. In the event of the company being dissolved each member is liable up to a maximum of £10 towards the cost of dissolution and liabilities incurred by the company while he/she was a member.

**19. DISSOLUTION**

In the event of a dissolution of the Charity the net assets of the Charity, after all its debts and liabilities have been paid, or provision has been made for them, shall be applied or transferred in one or more of the following ways:

- a) Directly for the Objects; or
- b) By transfer to any charity or charities for purposes similar to the Objects; or
- c) To any charity or charities for use for particular purposes that fall within the Objects.