

REGISTERED COMPANY NUMBER: 07798719 (England and Wales)
REGISTERED CHARITY NUMBER: 1146117

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

FOR
THE CIRCLE BRIGHTON LIMITED
(A COMPANY LIMITED BY GUARANTEE)

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

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FOR THE YEAR ENDED 31 OCTOBER 2020

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THE CIRCLE BRIGHTON LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

THE CIRCLE BRIGHTON LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 OCTOBER 2020**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives

The objects of the Charity are specifically restricted to the following:

1. To promote and protect the physical and mental health of sufferers of Myalgic Encephalomyelitis ("ME"), Multiple Sclerosis ("MS"), Depression and Stress related conditions in England and Wales through the provision of "Supported Living" accommodation, Functional Mobility and Fitness exercise classes, Mindfulness & Meditation sessions and practical advice and guidance.
2. To advance the education of the general public in all areas relating to Myalgic Encephalomyelitis ("ME"), Multiple Sclerosis ("MS"), and all Depression and Stress related conditions.
3. To work with the homeless community to improve conditions and return the residents to integrate back into society.

Aims

In the period covered by the attached accounts to 31st October 2020, the company was delivering wellbeing programmes to the general public with the particular emphasis of how the mind influences one's physical as well as mental well-being and promoting the concept of mind, body and nutrition as a way of life.

Strategy

The long term supported living programme has been developed through working with people suffering from low-level depression, anxiety, ME and other stress related conditions as well as homeless people, teenage parents, ex drug and alcohol addicts and the long-term unemployed. The programme has improved the outcomes of the vast majority of clients who engage with the programme offered by changing their attitude towards life, and so helped them to improve their health and personal circumstances, to gain confidence and to take charge of their own lives.

Recognising the commitment required to change long established habits and recognising the challenges facing homeless people living on the street, 26 "supported living" en-suite units were created within the Well Being environment with trained and supportive personnel to further develop this successful programme and to carry out an evaluative study. The project started with the Brighton & Hove Council on 12th November 2012 and demonstrated very positive outcomes.

With the addition of the Circle Holistic Health Clinic offering a range of services including Ayurvedic consultation, Massage, Reflexology, Rahanni Healing, Acupuncture, Physiotherapy and Homeopathy we are able to deliver a unique holistic programme of preventative care as well as providing a safe haven for those in need of help following an emotional or physical challenge.

Activities

The entire operations of the company was locked down, as with the rest of the country, on 26th March 2020 which had a devastating effect on the main income stream of the company which was operating a health and well being centre through a membership programme.

The decision was made after a few months of painful deliberation that the business model of having large studio classes within confined spaces was not sustainable and therefore the operations at our North Street, Portslade site came to end on 25th June 2020.

The company made a bid to Brighton & Hove City Council in October 2019 to take a new lease on Hollingbury Golf Club as an expansion of the services and facilities open to the membership of The Circle and to develop new outdoor activities to enhance it's ability to deal clients are often dealing with one or a combination of mental and emotional issues such as depression, anxiety, mood swings, addictions, attention deficit, low self-esteem, lack of motivation and anger management issues.

The company felt that the green space at the new Hollingbury site would be of huge benefit to the residents of The Circle's supported living programme for occupational therapy, meditative walks and other outdoor activities.

THE CIRCLE BRIGHTON LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 OCTOBER 2020**

In its bid, the company outlined that whilst historic golf clubs like Hollingbury provided a much-needed formal recreational activity in the open countryside, the changing pattern of leisure and viability of golf clubs, meant that many were under threat, unless they could incorporate other popular and complimentary activities to enhance and support the offering.

Circle's plan was to continue the site as a golf club and improve its standing and service to its members and participants as well as adding more complimentary and inclusive activities to guarantee its sustainability and on-going success, whilst being mindful of the need to preserve and sensitively manage the existing chalk grassland ecosystem on the scrape within the South Downs National Park.

The company's plan was to:

- Retain, improve and expand the "usable" green space and sensitively improve the existing clubhouse so that it becomes capable of being more of a community centre for open leisure and access pursuits and wellbeing within the National Park

- Establish a presence for the Circle Holistic Health clinic and offering a range of treatments from Osteopathy to Acupuncture, Massage and Ayurvedic remedies which will also be golf and lifestyle focused where required.

- Enhance the existing kitchen to provide a nutritionist based healthy menu in line with the existing programmes run at The Circle.

- Create a new use category for the public to enjoy the fantastic outdoor space as part of The Circle outdoor initiatives such as hiking, running and bootcamps.

- Introduce the "Get it Back" programme, using the open space and golf as a means of getting the over 50's out of their armchairs and into the open air.

- Use the outdoor space for a variety of positive activities, delivered to people suffering from anxiety and depression and those on suicide watch.

- Provide employment for the socially disadvantaged groups and people suffering with depression and anxiety that The Circle is currently engaged with as a part of their occupational therapy.

The company's bid was successful and the lease was finally signed on 19th March 2020 with a lease commencement date of 1st April 2020 for 3 years to 31st March 2023. The club was in full lockdown on 1st April when the keys were handed over!

For the period from 1st April to 31st October 2020 the clubhouse was mainly in lockdown with brief periods of activity. The time was used to refurbish the facilities where possible.

The activities of The Circle suffered hugely as a result of the pandemic but were aided by additional support from the company's benefactor and of course the grants in respect of the enforced lockdowns.

Public benefit

The Trustees certify that they have had and paid due regard to the Charity Commission guidance on public benefit in deciding what activities the Charity should undertake.

This they believe is demonstrated in this report.

FINANCIAL REVIEW

Financial position

The results for the year are shown in the Statement of Financial Activities and showed a surplus of £158,413 (2019: £56,867). This has been added to the retained reserves brought forward of £85,026 to leave £243,439 to be carried forward.

THE CIRCLE BRIGHTON LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 OCTOBER 2020**

FINANCIAL REVIEW

Investment policy and objectives

The Memorandum of Association allows the Trustees to deposit or invest funds in any manner (but to invest only after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification).

Reserves policy

The level of reserves is regularly monitored by the Trustees and is currently considered to be reasonable given the nature and scale of the Charity's activities. The Trustees would consider a level of unrestricted reserves equivalent to 3 months expenditure to be appropriate to be held at any one time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 5 October 2011.

The Circle Brighton Limited (previously Smile2Live Ltd) was incorporated on 5 October 2011 (registered company number 07798719). It received a charitable status on 27 February 2012 (registered charity number 1146117).

Recruitment and appointment of new trustees

The Trustees (Directors for Companies Act purposes) are listed in this report.

The first Directors shall be those persons notified to Companies House as the first Directors of the Company. The minimum number of Directors shall be one but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

At the first AGM all the Directors must retire from office unless by the close of the meeting the members have failed to elect sufficient Directors to hold a quorate meeting of the Directors. At each subsequent AGM one third of the Directors must retire from office.

The company may be ordinary resolution:

- a) Appoint a person who is willing to act to be a Director; and
- b) Determine the rotation in which any additional Directors are to retire.

Risk management

Trustees have examined the principal areas of the Charity's operations and considered the major risks faced in each of these areas. Risk management takes place annually by the committee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07798719 (England and Wales)

Registered Charity number

1146117

Registered office

Hollingbury Golf Club
Ditchling Road
Brighton
East Sussex
BN1 7HS

Trustees

G Bell
F Ghiaci
Mrs D Ghiaci

THE CIRCLE BRIGHTON LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Company Secretary

Mrs R Cameron

Bankers

HSBC
Church Street
Weybridge
Surrey
KT13 8DF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

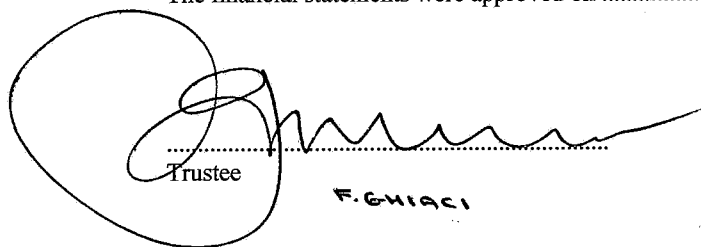
The trustees (who are also the directors of The Circle Brighton Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements were approved on27.07.21..... and signed on its behalf by F Ghiaci:


.....
Trustee
F. GHIACI

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE CIRCLE BRIGHTON LIMITED**

Independent examiner's report to the trustees of The Circle Brighton Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 23.9.2021

THE CIRCLE BRIGHTON LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	110,276	18,000
Charitable activities	4		
Wellbeing programmes		290,706	444,532
Investment income	3	130,144	-
Total		531,126	462,532
EXPENDITURE ON			
Charitable activities	5		
Wellbeing programmes		372,713	405,665
NET INCOME		158,413	56,867
RECONCILIATION OF FUNDS			
Total funds brought forward		85,026	28,159
TOTAL FUNDS CARRIED FORWARD		243,439	85,026

The notes form part of these financial statements

BALANCE SHEET
31 OCTOBER 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	11	236,502	148,469
Investments	12	2	2
		<u>236,504</u>	<u>148,471</u>
CURRENT ASSETS			
Debtors	13	35,887	11,247
Cash at bank and in hand		14,518	10,322
		<u>50,405</u>	<u>21,569</u>
CREDITORS			
Amounts falling due within one year	14	(43,470)	(85,014)
NET CURRENT ASSETS		<u>6,935</u>	<u>(63,445)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>243,439</u>	<u>85,026</u>
NET ASSETS		<u>243,439</u>	<u>85,026</u>
FUNDS	15		
Unrestricted funds		243,439	85,026
TOTAL FUNDS		<u>243,439</u>	<u>85,026</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 OCTOBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on**27.07.21**..... and were signed on its behalf by:



.....
Trustee

F. GHIACI

The notes form part of these financial statements

THE CIRCLE BRIGHTON LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	<u>126,086</u>	<u>108,042</u>
Net cash provided by operating activities		<u>126,086</u>	<u>108,042</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(121,370)	(104,591)
Purchase of fixed asset investments		-	(2)
Sale of tangible fixed assets		<u>(520)</u>	<u>-</u>
Net cash used in investing activities		<u>(121,890)</u>	<u>(104,593)</u>
 Change in cash and cash equivalents in the reporting period		<u>4,196</u>	<u>3,449</u>
Cash and cash equivalents at the beginning of the reporting period		<u>10,322</u>	<u>6,873</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>14,518</u></u>	<u><u>10,322</u></u>

The notes form part of these financial statements

THE CIRCLE BRIGHTON LIMITED

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2020	2019
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	158,413	56,867
Adjustments for:		
Depreciation charges	33,337	23,186
Loss on disposal of fixed assets	520	-
(Increase)/decrease in debtors	(24,640)	26,681
(Decrease)/increase in creditors	(41,544)	1,308
	<hr/>	<hr/>
Net cash provided by operations	<u>126,086</u>	<u>108,042</u>

2. ANALYSIS OF CHANGES IN NET FUNDS	At 1.11.19	Cash flow	At 31.10.20
	£	£	£
Net cash			
Cash at bank and in hand	10,322	4,196	14,518
	<hr/>	<hr/>	<hr/>
	10,322	4,196	14,518
	<hr/>	<hr/>	<hr/>
Total	<u>10,322</u>	<u>4,196</u>	<u>14,518</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The trustees have taken advantage of the various sources of Government support during the COVID-19 pandemic and consider that it will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The trustees regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Preparation of consolidated financial statements

The financial statements contain information about The Circle Brighton Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible fixed assets

Short leasehold - Straight line over 10 years
Plant and machinery - 25% on cost
Fixtures and fittings - 25% on reducing balance
Office equipment - 25% on reducing balance

The charity does not have a de minimis level for the capitalisation of fixed assets.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	41,979	18,000
Grants	68,297	-
	<u>110,276</u>	<u>18,000</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
HMRC - JRS Grant	42,309	-
Eat out to Help Out Scheme	988	-
BHCC - Covid 19 Grant	25,000	-
	<u>68,297</u>	<u>-</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	<u>130,144</u>	<u>-</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
Wellbeing programmes	<u>290,706</u>	<u>444,532</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £
Wellbeing programmes	<u>372,713</u>

THE CIRCLE BRIGHTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Insurance	8,360	8,521
Light and heat	17,138	14,493
Rates	3,604	5,986
Wages	98,513	81,565
Instructors	56,841	132,753
Food and drink	32,587	29,841
Post and stationery	793	1,532
Travelling	5,070	7,398
Training	265	1,416
Repairs and renewals	43,734	14,134
Cleaning	5,197	6,250
Sundry expenses	5,658	3,144
Card and bank charges	2,283	3,106
Website development - Advertising	17,922	15,661
Independent examination	1,671	1,800
Licences	6,123	11,662
Subscriptions	4,461	10,409
Equipment rental	1,114	1,764
Event costs	12,941	30,314
Legal and professional fees	1,145	-
Consultancy fees	2,373	330
Management services	7,510	400
Irrecoverable VAT	3,289	-
Depreciation	33,601	23,186
Loss on sale of assets	520	-
	<u>372,713</u>	<u>405,665</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	33,337	23,187
Deficit on disposal of fixed assets	<u>520</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

THE CIRCLE BRIGHTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

9. STAFF COSTS

Staff costs during the year were as follows:

	2020	2019
	£	£
Wages and salaries	83,625	50,813
Employers national insurance	4,417	2,820
Employers pension contributions	2,020	614

The number of employees, based on headcount, during the year was 6 (2019: 3).

The charity considers its key management personnel to be the trustees. No trustee received any remuneration or benefits from the charity.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	18,000
Charitable activities	
Wellbeing programmes	444,532
	<hr/>
Total	462,532
 EXPENDITURE ON	
Charitable activities	
Wellbeing programmes	405,665
	<hr/>
NET INCOME	56,867
 RECONCILIATION OF FUNDS	
Total funds brought forward	28,159
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>85,026</u>

THE CIRCLE BRIGHTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

11. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
COST					
At 1 November 2019	140,408	28,497	11,414	3,845	184,164
Additions	118,043	1,801	1,526	-	121,370
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2020	258,451	30,298	12,940	3,845	305,534
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 November 2019	19,376	4,443	4,286	7,590	35,695
Charge for year	25,842	4,923	2,005	567	33,337
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2020	45,218	9,366	6,291	8,157	69,032
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 October 2020	213,233	20,932	6,649	(4,312)	236,502
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2019	121,032	24,054	7,128	(3,745)	148,469
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 November 2019 and 31 October 2020	2
	<hr/>
NET BOOK VALUE	
At 31 October 2020	2
	<hr/>
At 31 October 2019	2
	<hr/>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Circle Holistic Health Clinic Limited

Registered office: 55 North Street, Portslade, Brighton, BN41 1DH

Nature of business: Holistic health

	% holding	2020 £	2019 £
Class of share:			
Ordinary	100		
Aggregate capital and reserves		10,997	252
Profit for the year		10,745	250
		<hr/>	<hr/>

THE CIRCLE BRIGHTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	13,570	3,507
Other debtors	10,340	6,290
VAT	-	1,071
Prepayments and accrued income	11,977	379
	<u>35,887</u>	<u>11,247</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	7,314	62,217
Social security and other taxes	2,238	325
VAT	2,486	-
Other creditors	8,226	10,226
Loan	-	6,846
Accrued expenses	1,800	5,400
Deferred income	21,406	-
	<u>43,470</u>	<u>85,014</u>

15. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	85,026	158,413	243,439
TOTAL FUNDS	<u>85,026</u>	<u>158,413</u>	<u>243,439</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	531,126	(372,713)	158,413
TOTAL FUNDS	<u>531,126</u>	<u>(372,713)</u>	<u>158,413</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	28,159	56,867	85,026
TOTAL FUNDS	28,159	56,867	85,026

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	462,532	(405,665)	56,867
TOTAL FUNDS	462,532	(405,665)	56,867

16. RELATED PARTY DISCLOSURES

During the year the charity purchased management services of £7,510 from Equantra Limited (2019: £nil). F Ghiaci, a Trustee of The Circle Brighton Limited, is the sole director and joint shareholder of Equantra Limited. As at 31 October 2020 £nil (2019: £38,534) was owed to Equantra Limited.

The charity received donations of £nil (2019:£18,000) from Brighton and Hove Property Management Limited. F Ghiaci, a Trustee of The Circle Brighton Limited, is a director and joint shareholder (with his wife Mrs D Ghiaci) of Brighton and Hove Property Management Limited. As at 31 October 2020 £nil (2019: £nil) was owed to Brighton and Hove Property Management Limited.

Unrestricted donations of £18,519 (2019: £nil) from F Ghiaci and £10,000 from Mrs D Ghiaci both Trustees of The Circle Brighton Limited.

During the year the charity sold stock for £538 and equipment for £10,000 to Circle Holistic Health Clinic Limited and advanced funds amounting to £3,850. All three amounts were owing at 31 October 2020. Circle Holistic Health Clinic Limited is a 100% subsidiary of The Circle Brighton Limited.

The Circle Brighton Limited paid a refund of £200 on behalf of Circle Events Limited, a company controlled by F Ghiaci and Mrs D Ghiaci. This amount was outstanding at 31 October 2020.

As at 31 October 2020 £1,705 (2019: £1,705) was owed to Natural Health Service Limited. F Ghiaci is the sole director of this company.

As at 31 October 2020 £4,695 (2019: £841) was owed to F Ghiaci a Trustee of The Circle Brighton Limited.

THE CIRCLE BRIGHTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

17. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are the directors/trustees of the company

18. SHARE CAPITAL

The company is limited by guarantee not having a share capital. In the event of the company being dissolved each member is liable up to a maximum of £10 towards the cost of dissolution and liabilities incurred by the company while he/she was a member.

19. DISSOLUTION

In the event of a dissolution of the Charity the net assets of the Charity, after all its debts and liabilities have been paid, or provision has been made for them, shall be applied or transferred in one or more of the following ways:

- a) Directly for the Objects; or
- b) By transfer to any charity or charities for purposes similar to the Objects; or
- c) To any charity or charities for use for particular purposes that fall within the Objects.