

Ray of Hope People

Charity No. 1146115

Company No. 07192725

Trustees' Report and Unaudited Accounts

31 March 2022

	Pages
Trustees' Annual Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Summary Income and Expenditure Account	7
Balance Sheet	8
Statement of Cash flows	9
Notes to the Accounts	10 to 15
Detailed Statement of Financial Activities	16 to 17

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07192725

Charity No. 1146115

Principal Office

136 Harrowdene Road
Wembley
London,
HA0 2JF

Registered Office

136 Harrowdene Road
Wembley
Middlesex
HA0 2JF

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

S. BALACHANDRAN
V. SOTHEESWARAN
B. SRIKANTHAN

Key Management Personnel

Chairman	Mr. Velauthapillai Sotheeswaran
Office Manager	Mr. Saravanamuththu Balachandran
Trustee	Mr. Balakrishnasharma Srikanthan

Accountants

Flexi Financial Accountant
250 Imperial Drive
Harrow
HA2 7HJ

Bankers

Metro Bank Plc
1 Southampton Row
London
WC1B 5HA

OBJECTIVES AND ACTIVITIES

ROHP aims to relief of financial need and suffering among survivors of natural or other kinds of disaster living in Sri Lanka in the form of money (or other means deemed suitable).

The Charity's objectives are:

- To provide financial and others supports for the families affected by the war in Sri Lanka which ended in 2009. All our current beneficiaries are with a family member lost a limb or registered disable,
- To promote education for children and young people who are affected by the war in Sri Lanka. The Charity provides financial support for the young people in Education and deliver food for pre-school children
- To support family without drinking water, the Charity has built wells and tube wells,
- To provide facilities for the young people to perform cultural and religious activities in the UK

Activities /Projects

In furtherance of our objectives, during the year, the Charity has been working in partnership with non-governmental organisations and individuals in Sri Lanka to deliver our projects which will be discussed in detail.

This year, we were able to run programmes in the North and East provinces of Sri Lanka. Further information of these programmes will be given below,

Due to COVID-19 restrictions, we had problems delivering our projects in Sri Lanka and India through Charities, therefore, the Trustee took a decision to fund projects through vetted individuals in Sri Lanka.

Federation for Social Development, Mullaitivu, Sri Lanka started to improve the livelihoods of 12 families. The amount spent on the families differed according to the number of people in each household. As part of our first phase, we have helped 7 families and the second phase started after March 2022 to help the remaining families which is ongoing

- 8 February 2022 - £992.54 or Rs 275,000 in Sri Lankan rupees.
- 13 February 2022 - £1443.97 or Rs 400,000 in Sri Lankan rupees.
- 6 January 2022 - £1001.82 or Rs275,000 in Sri Lankan rupees.
- 24 November 2021 - £996.24 or Rs. 270,000 in Sri Lankan rupees.
- Total Donation: £4434.57 or Rs. 1,220,000 in Sri Lankan rupees.

Sri Veeramakali Amman Temple used the donations to improve the livelihoods of families and fix/repair the roofs of battered homes.

- 16 December 2021 - £296.30 or Rs 80,000 in Sri Lankan rupees
- 28 November 2021 - £80.02 or Rs 21,645 in Sri Lankan rupees
- 9 November 2021 - £79.14 or Rs 21,645 in Sri Lankan rupees
- 1 September 2021 - £454.25 or Rs. 141,500 in Sri Lankan rupees
- Total Donation: £909.71 or Rs. 264,790 in Sri Lankan rupees

With Daniel Sathiyendra, ROHP continue to provide support to the war affected family with financial help, such as tuition fees and meals for children.

- 3 August 2021- £265.48 or Rs 75,000 in Sri Lankan rupees
- 15 June 2021 - £158.84 or Rs 45,000 in Sri Lankan rupees
- 18 May 2021 - £159.02 or Rs. 45,000 in Sri Lankan rupees
- Total Donation: £583.34 or Rs. 165,000 in Sri Lankan rupees

Kumudipundi Refugee Camp Children education support India, ROHP continue to provide support to the war affected children, such as tuition fees and meals for children.

- 08 June 2021 - £600.00 or Rs. 61,344.50 in Indian rupees
- 24 April 2021 - £650.00 or Rs. 66,499.50 in Indian rupees
- Total Donation: £1,250.00 or Rs. 165,000 in Indian rupees

ACHIEVEMENTS AND PERFORMANCE

ROHP was able to deliver projects to fund lower income families and children including

- Financial contribution to help war affect lower income families and their children's education.
- We delivered seeds and plants to increase the use of home gardens and the use of homegrown vegetable for cooking.
- Improvements of livelihood has created a self-sustainable income for 7 lower income families through agriculture etc

FINANCIAL REVIEW

As stated last year, we have reduced the cost of fundraising by downsizing the premises to reduce the rent costs. This will mean we will not be able to provide the community service by providing the hall for use by local community church, dance lessons by young people and yoga classes provided by another local group. Trustees are unpaid volunteers.

As of this year, we are again preparing for a new trustee to enter the charity very soon to increase the productivity of our charity. Due to COVID 19 This did not take place last year.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



B. SRIKANTHAN
Trustee
28 February 2023



S. BALACHANDRAN
Trustee
28 February 2023



V. SOTHEESWARAN
Trustee
28 February 2023

Independent Examiner's Report to the trustees of Ray of Hope People

I report to the charity trustees on my examination of the financial statements of Ray of Hope People for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr A Ajitkumar

AFA

Flexi Financial Accountant

250 Imperial Drive

Harrow

HA2 7HJ

28 February 2023

Flexi Financial Accountant
Flexi House
250 Imperial Drive
Harrow , HA2 7HJ
Tel : 02035980285

Ray of Hope People
Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	4	30,868	30,868	14,745
Total		30,868	30,868	14,745
Expenditure on:				
Raising funds	5	10,969	10,969	7,812
Charitable activities	6	7,124	7,124	6,432
Other	7	1,414	1,414	3,011
Total		19,507	19,507	17,255
Net gains on investments		-	-	-
Net income/(expenditure)	8	11,361	11,361	(2,510)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		11,361	11,361	(2,510)
Other gains and losses				
Net movement in funds		11,361	11,361	(2,510)
Reconciliation of funds:				
Total funds brought forward		5,644	5,644	8,154
Total funds carried forward		17,005	17,005	5,644

Ray of Hope People**Summary Income and Expenditure Account****for the year ended 31 March 2022**

	2022	2021
	£	£
Income	30,868	14,745
Gross income for the year	<u>30,868</u>	<u>14,745</u>
Expenditure	19,302	17,050
Depreciation and charges for impairment of fixed assets	205	205
Total expenditure for the year	<u>19,507</u>	<u>17,255</u>
Net income/(expenditure) before tax for the year	11,361	(2,510)
Net income /(expenditure)for the year	<u>11,361</u>	<u>(2,510)</u>

Ray of Hope People**Balance Sheet**

at 31 March 2022

Company No. 07192725

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	2,413	2,618
		<u>2,413</u>	<u>2,618</u>
Current assets			
Cash at bank and in hand		15,798	5,439
		<u>15,798</u>	<u>5,439</u>
Creditors: Amount falling due within one year	11	(1,206)	(2,413)
Net current assets		<u>14,592</u>	<u>3,026</u>
Total assets less current liabilities		<u>17,005</u>	<u>5,644</u>
Net assets excluding pension asset or liability		<u>17,005</u>	<u>5,644</u>
Total net assets		<u>17,005</u>	<u>5,644</u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		17,005	5,644
		<u>17,005</u>	<u>5,644</u>
Reserves	12		
Total funds		<u>17,005</u>	<u>5,644</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

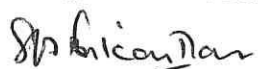
For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 15 February 2023

And signed on its behalf by:



B. SRIKANTHAN

Trustee

28 February 2023

Ray of Hope People
Statement of Cash flows

for the year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	11,361	(2,510)
Adjustments for:		
Depreciation of property, plant and equipment	205	205
(Decrease)/Increase in trade and other payables	(1,606)	360
Net cash provided by/(used in) operating activities	<u>9,960</u>	<u>(1,945)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	9,960	(1,945)
Cash and cash equivalents at the beginning of the year	5,439	7,384
Cash and cash equivalents at the end of the year	<u>15,399</u>	<u>5,439</u>
Components of cash and cash equivalents		
Cash and bank balances	15,798	5,439
	<u>15,798</u>	<u>5,439</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--------------------------------------------------------------------------------------------------------

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	-------------------------------------------------------------------------------------------------------------

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---------------------------------------------------------------------------

Investment income	This is included in the accounts when receivable.
-------------------	---------------------------------------------------

Gains/(losses) on revaluation of assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
-----------------------------------------	-------------------------------------------------------------------------------------------------------------

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	------------------------------------------------------------

Expenditure

Recognition of expenditure	of Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases. Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	14,745	14,745
Total	14,745	14,745
Expenditure on:		
Raising funds	7,812	7,812
Charitable activities	6,432	6,432
Other	3,011	3,011
Total	17,255	17,255
Net income	(2,510)	(2,510)
Net income before other gains/(losses)	(2,510)	(2,510)
Other gains and losses:		
Net movement in funds	(2,510)	(2,510)
Reconciliation of funds:		
Total funds brought forward	8,154	8,154
Total funds carried forward	5,644	5,644

4 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Money Box Collections	20,630	20,630	9,226
Other Donations	10,238	10,238	5,519
	30,868	30,868	14,745

5 Expenditure on raising funds

	Unrestricted £	Total 2022 £	Total 2021 £
<i>Costs of generating voluntary income</i>			
Money Box Collections	10,969	10,969	7,812
	10,969	10,969	7,812

6 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
	7,124	7,124	6,432
<i>Governance costs</i>			
	<u>7,124</u>	<u>7,124</u>	<u>6,432</u>

7 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Premises costs	-	-	1,421
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	205	205	205
General administrative costs	809	809	985
Legal and professional costs	400	400	400
	<u>1,414</u>	<u>1,414</u>	<u>3,011</u>

8 Net income/(expenditure) before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	205	205

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2021	6,647	6,647
At 31 March 2022	<u>6,647</u>	<u>6,647</u>
Depreciation and impairment		
At 1 April 2021	4,029	4,029
Depreciation charge for the year	205	205
At 31 March 2022	<u>4,234</u>	<u>4,234</u>
Net book values		
At 31 March 2022	<u>2,413</u>	<u>2,413</u>
At 31 March 2021	<u>2,618</u>	<u>2,618</u>

11 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Other taxes and social security	7	122
Other creditors	-	1,491
Accruals	1,199	800
	<u>1,206</u>	<u>2,413</u>

12 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2022
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	5,644	30,868	(19,507)	17,005
	<u>5,644</u>	<u>30,868</u>	<u>(19,507)</u>	<u>17,005</u>

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	2,413	2,413
Net current assets	14,592	14,592
	<u>17,005</u>	<u>17,005</u>

14 Reconciliation of net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash and cash equivalents	5,439	10,359	15,798
	<u>5,439</u>	<u>10,359</u>	<u>15,798</u>
Net debt	<u>5,439</u>	<u>10,359</u>	<u>15,798</u>

15 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Ray of Hope People
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Money Box Collections	20,630	20,630	9,226
Other Donations	10,238	10,238	5,519
	<u>30,868</u>	<u>30,868</u>	<u>14,745</u>
Total income and endowments	30,868	30,868	14,745
Expenditure on:			
Costs of generating donations and legacies			
Money Box Collections	10,969	10,969	7,812
	<u>10,969</u>	<u>10,969</u>	<u>7,812</u>
Total of expenditure on raising funds	10,969	10,969	7,812
Charitable activities			
	7,124	7,124	6,432
	<u>7,124</u>	<u>7,124</u>	<u>6,432</u>
Total of expenditure on charitable activities	7,124	7,124	6,432
Premises repairs and maintenance	-	-	1,421
	<u>-</u>	<u>-</u>	<u>1,421</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	205	205	205
Bank charges	122	122	120
Software, IT support and related costs	-	-	15
Stationery and printing	-	-	45
Sundry expenses	135	135	201
Telephone, fax and broadband	552	552	604
	<u>1,014</u>	<u>1,014</u>	<u>1,190</u>
Legal and professional costs			
Accountancy and bookkeeping	400	400	400
	<u>400</u>	<u>400</u>	<u>400</u>
Total of expenditure of other costs	<u>1,414</u>	<u>1,414</u>	<u>3,011</u>
Total expenditure	19,507	19,507	17,255
Net gains on investments	-	-	-

Detailed Statement of Financial Activities

Net income/(expenditure)	11,361	11,361	(2,510)
Net income/(expenditure) before other gains/(losses)	11,361	11,361	(2,510)
Other Gains	-	-	-
Net movement in funds	11,361	11,361	(2,510)
Reconciliation of funds:			
Total funds brought forward	5,644	5,644	8,154
Total funds carried forward	17,005	17,005	5,644