

RAY OF HOPE PEOPLE

England & Wales · Charity number 1146115

Details

Other names RAY

Status Registered

Legal form Other

Company number [07192725](#)

Registered 2012-02-27

Register [View on the Charity Commission register](#)

Contact

Address 10 Pembroke Road
Wembley
Middlesex
HA9 7PD

Phone 07308383328

Email admin@rohp.org

Website www.rohp.org

Activities

Objects: THE RELIEF OF FINANCIAL NEED AND SUFFERING AMONG VICTIMS OF NATURAL OR OTHER KINDS OF DISASTER LIVING IN SRI LANKA IN THE FORM OF MONEY (OR OTHER MEANS DEEMED SUITABLE).

Activities: The relief of financial need and suffering among victims of natural or other kinds of disaster living in Sri Lanka and other countries in the form of money (or other means deemed suitable)

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- India
- Sri Lanka

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£5,785	£3,957	-	-
2024-03-31	£25,326	£34,096	-	-
2023-03-31	£33,194	£31,878	-	-
2022-03-31	£30,868	£19,507	-	-
2021-03-31	£14,745	£17,255	-	-

Trustees

Name	Role	Appointed
BALAKRISHNASHARMA SRIKANTHAN		2016-05-27
SARAVANAMUTHU BALACHANDRAN		2016-05-27
Thanaraja Singam Vakesan		2023-07-16

RAY OF HOPE PEOPLE

England & Wales - Charity number 1146115

Accounts

Registered number
07192725

Ray of Hope People

Accounts

31 March 2024

**Ray of Hope People
Report and accounts
Contents**

	Page
Company information	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Trustees Report	7

Ray of Hope People Company Information

Directors

Mr. Balakrishnasharma Srikanthan
Mr. Saravanamuththu Balachandran
Mr Kamalathas Rasalingham
Mr Sotheeswaran Velauthapillai

Secretary

Mr Thanaraja Singam Vakesan

Accountants

Commas Associates Ltd
9 Berwyn Avenue
Coventry
CV6 2FD

Bankers

Metro Bank Plc

Registered office

10 Pembroke Road
Wembley
Middlesex
UK
HA9 7PD

Registered number

07192725

Ray of Hope People Accountants' Report

Accountants' report to the directors of Ray of Hope People

You consider that the company is exempt from an audit for the year ended 31 March 2024. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account and the Balance Sheet from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

S.pratheep

Commas Associates Ltd

9 Berwyn Avenue
Coventry

CV6 2FD

11 February 2025



Commas Associates Ltd

9 Berwyn Avenue, Coventry, CV6 2FD

info@commasassociates.co.uk

**Ray of Hope People
Profit and Loss Account
for the year ended 31 March 2024**

	2024
	£
Voluntary Income	25,326
Charitable activities	(21,807)
Depreciation and other amounts written off assets	(600)
Other charges	(11,689)
Loss before taxation	<hr style="width: 100%; border: 0.5px solid black;"/> (8,770)
Loss	<hr style="width: 100%; border: 0.5px solid black;"/> (8,770)

Ray of Hope People
Registered number:
Balance Sheet
as at 31 March 2024

07192725

		2024
		£
Fixed assets		1,213
Current assets	8,945	
Creditors: amounts falling due within one year	<u>(607)</u>	
Net current assets		<u>8,338</u>
Total assets less current liabilities		<u>9,551</u>
Net assets		<u>9,551</u>
Capital and reserves		<u>9,551</u>
		<u></u>

The company is a private company limited by shares and incorporated in England. Its registered office is 10 Pembroke Road, Wembley, England, HA9 7PD.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. Balakrishnasharma Srikanthan
Director
Approved by the board on 11 February 2025

Ray of Hope People
Detailed profit and loss account items
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	2024
	£
Income	
Voluntary Income	<u>25,326</u>
Charitable activities	
Charitable activities	18,326
Raising funds	2,854
Travel and subsistence	627
	<u>21,807</u>
Depreciation and other amounts written off assets	
Depreciation	<u>600</u>
Other charges	
Premises costs:	
Service charges	5,089
	<u>5,089</u>
General administrative expenses:	
Telephone and internet	322
Postage	8
Stationery and printing	787
Insurance	492
Software	250
	<u>1,859</u>
Legal and professional costs:	
Accountancy fees	560
Other legal and professional	4,181
	<u>4,741</u>
	<u>11,689</u>

Ray of Hope People
Detailed balance sheet items
as at 31 March 2024

This schedule does not form part of the statutory accounts and should NOT be sent to HMRC

	2024
	£
Fixed assets	
Plant and machinery etc	<u>1,213</u>
Current assets	
Cash at bank and in hand	<u>8,945</u>
Creditors: amounts falling due within one year	
Other taxes and social security costs	7
Other creditors	<u>600</u>
	<u>607</u>
Capital and reserves	
Profit and loss account	<u>9,551</u>
Profit and loss account	
Brought forward	18,321
Loss	<u>(8,770)</u>
	<u>9,551</u>

**Trustees Report
For the Year Ended on 31st March 2024**

Ray of Hope People
AKA Nam-Bekai Oli (in Tamil) | நம்பிக்கை ஒளி

Charity Registration Number: 1146115
Companies House Registration Number: 07192725



Contacts: E: admin@rohp.org | M: +44 730 838 3328 (WhatsApp) **Website:** www.rohp.org
Twitter: ROHP_UK
Facebook: <https://www.facebook.com/theroh.org/>
Instagram: @ROHP_UK

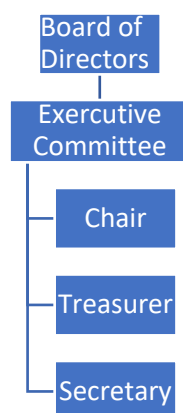
Content

1. Introduction	3
1.1. Reference and Administrative Details of the Charity, its Trustees	3
1.2. Registered Office and Operating Addresses	3
1.3. Executive Committee	3
1.4. Bankers and Accountant	3
2. Structure, Governance and Management	3
3. Objectives	4
4. Activities	4
5. Outcomes of projects	9
6. Sponsors/ Funders	9
7. Balance sheet prepared by the accountant.	9
8. Financial Review	10
9. Executive Committee Responsibilities	10
10. This report approved by and signed	10

1. Introduction

- 1.1. The Executive Committee (EC) presents its report and accounts for the year ended 31 March 2024. The accounts have been prepared in accordance with the accounting policies outlined in the Companies House Memorandum of Association and comply with the charity's governing document, applicable laws, and the requirements of the "Statement of Recommended Practice: Accounting and Reporting by Charities," issued in March 2005.
- 1.2. Reference and Administrative Details:
 - 1.2.1. Ray of Hope People (ROHP) is an incorporated charity (Charity No. 1146115)
 - 1.2.2. The company ROHP, limited by guarantee (Companies House No: 06513287).
- 1.3. Contact Details:
 - 1.3.1. Address: 10 Pembroke Road, Wembley, HA9 7PD
 - 1.3.2. Contact Email: admin@ROHP.org
 - 1.3.3. Contact Number: 07308383328
- 1.4. Executive Committee served during this financial year are as follows:
 - 1.4.1. Mr. Rasalingham Kamalathas, Chair
 - 1.4.2. Mr. Balakrishnasharma Srikanthan, Treasurer
 - 1.4.3. Mr. Thanaraja Vakesan, Secretary
- 1.5. Accountant: Ace Accountants & Tax Consultants Ltd, Chartered Management Accountants, 127 Fencepiece Road, Ilford, Essex, IG6 2LD
- 1.6. Bankers: Metro Bank Plc, 1 Southampton Row, London, WC1B 5HA – Account No. 35947711, Sort Code: 230580

2. Structure, Governance and Management



- 2.1. Members may be individuals or organisations that are accepted into membership by the Executive Committee. Members, or their representatives, are eligible to stand for the Executive Committee, which is appointed at the Annual General Meeting (AGM).
- 2.2. The EC are elected annually, and one-third of the members are required to retire by rotation. Retiring members are eligible for re-election. The Executive Committee may appoint new Committee Members between AGMs by co-option or to fill a vacancy.
- 2.3. The EC Members appointed must be confirmed in post at the AGM's following appointment. EC must at least the following positions: Chair, Treasurer and Secretary, and their responsibilities must be defined in the constitution. All members, including prospective new trustees, have received:
 - 2.3.1. A copy of the Charity Commission's Guidance and Responsibilities of Charity trustees
 - 2.3.2. Charity Commission's newsletter outlining the new Charities Act.
 - 2.3.3. A copy of the charity's latest audited annual report, accounts, and a copy of the latest accounts of profiles of the charity trustees

- 2.4. The EC must meet on the 1st Wednesday of the month and discuss the administration, operations, fundraising and project delivery. If required, EC may call an early meeting within a 3-day notification.
- 2.5. The day-to-day running of the charity is delegated to the Executive Committee. As part of their duties EC has completed a thorough review of the Charities' activities to identify the opportunities available to the Charity and the major risks to which it is exposed. The EC is satisfied that there are adequate procedures in place to minimise any potential impact on the Charity, should any of those risks materialise.
- 2.6. The Board of Directors (BoD) are the founder members and who have served at least 10 years as members, and they have been recognised for their service and invited to join as Board of Trustees with the support of 2/3 of the existing BoD.
- 2.7. The BoD must meet at least twice a year and administer the charity.
- 2.8. The Charity has a close working relationship with the Tamil Business Communities, nongovernmental organisations/charities in the UK and Sri Lanka.

3. Objectives

- 3.1. To create and implement programmes to promote entrepreneurship among women, disabled and young people by supporting environmentally friendly projects to empower and become independent in the future.
- 3.2. Support to advance the education and vocational training of the public in disadvantaged background by providing help to children, university students and professionals.
- 3.3. Help to build clean water wells and storages.
- 3.4. Provide help to repair or build houses for people who don't have other means to do so.
- 3.5. Promote farming and environmentally sustainable projects that would benefit the community.
- 3.6. Promote Tamil heritage, cultural and educational activities in the UK.
- 3.7. Support social and community development among all Communities in the UK in return for their help to deliver the above.

4. Activities

- 4.1. In furtherance of our objectives, during the year, the Charity has been working in partnership with non-governmental organisations and individuals in Sri Lanka to deliver our projects as detailed below.
- 4.2. This year, we were able to run programmes in the North and East provinces of Sri Lanka. Further information of these programmes will be given below.

4.3. The activities are as follows:

Projects 2023 to 2024 financial year.

No.	Details of the project	Date	Intermediary in Sri Lanka (Charity/Individual)	Amount in Rs.	Amount in £.
23	Water Project: This fund was utilised to construct a water purification plant in Vavuniya, Sri Lanka.	24/01/2024	Tamil Land Peoples Organisation	Rs. 2,277,050.00	£5,578.48
22	Flood donation: This fund was utilised to deliver 10x tarpaulin to floor affected families in the North and East of Sri Lanka.	23/12/2023	Tamil Land Peoples Organisation	Rs. 50,000.00	£124.28
21	Livelihood Project: This fund was utilised to deliver 400 coconut plants to encourage small farming.	27/11/2023	Tamil Land Peoples Organisation	Rs. 20,000.00	£49.71
20	Funeral support: This fund was utilised for a funeral of a man who passed away suddenly, and his family was unable to carry out his last funeral duties. It was delivered through a charity in Sri Lanka.	06/11/2023	Tamil Land Peoples Organisation	Rs. 20,000.00	£52.38
19	Livelihood project: This fund was utilised for a house refurbishment, toilet repair, electric works and borewell.	09/10/2023	Tamil Land Peoples Organisation	Rs. 450,000.00	£1,143.63
18	Livelihood project: This fund was utilised for purchase, repairs and delivery of sixty second hand bikes to families with kids who needs transport to and back from school.	06/10/2023	Tamil Land Peoples Organisation	Rs. 163,000.00	£407.03
17	Livelihood project: Borewell repairs in Jaffna, Sri Lanka	05/10/2023	KANAGASABAI UTHAYAKUMAR	Rs. 140,000.00	£359.69
16	Educational development project: This fund was utilised for karate school in Vavuniya - 20 uniforms - Rs. 110,000 and 20 pairs of gloves - Rs. 50,000. Total cost – Rs. 160,000	06/09/2023	Tamil Land Peoples Organisation	Rs. 160,000.00	£393.28

15	Livelihood project: This fund was utilised for foot path and lean-to repairs/reconstruction work for a disable to charity volunteer in Mullaitheevu, Sri Lanka.	06/09/2023	Tamil Land Peoples Organisation	Rs. 250,500.00	£665.81
14	Funeral support: This fund was utilised for the funeral rituals held for the man who suddenly passed away and his family did not have money for his funeral.	29/08/2023	Tamil Land Peoples Organisation	Rs. 100,000.00	£247.29
13	Educational development project: The fund was utilised for a Educational school trip organised for school children to see various educational sites in Sri Lanka.	25/08/2023	M/KOKKILAI G.T.M.S	Rs. 345,000.00	£847.59
12	Livelihood project: This fund was utilised for the purpose of Hospital Travel and Food Expenses for a child who was injured by landmine explosion.		Tamil Land Peoples Organisation	Rs. 30,000.00	£73.74
11	Livelihood project: This fund was utilised to purchase a motor bike for a family man with two children in education for him to support the family and his community through his voluntary charity works.	25/08/2023	Tamil Land Peoples Organisation	Rs. 310,000.00	£761.92
10	School supports project: This fund was utilised to purchase water bottle and bags for pre-school children in Vavuniya, Sri Lanka	10/08/2023	Tamil Land Peoples Organisation	Rs. 15,000.00	£39.95
9	Livelihood project: This fund was utilised to contract a fence around a property to help a single mother with two children to develop a chicken farm.	02/08/2023	SELLATHURAI MALLIKADEVI	Rs. 124,100.00	£313.62

8	Charity set up: This fund was directly donated to the Tail Homeland Peoples Organisation by a member of Ray of Hope People for the purchase of a table and chairs. This is a one-off donation to get the charity to be organised and set up and an office in Mankulam, in the North province of Sri Lanka.		Tamil Land Peoples Organisation	Rs. 50,000.00	£133.17
7	Livelihood project: This fund was utilised for a construction of borewell, motor, water tank, pipeline for a family in need in Mankulam, Sri Lanka.	26/07/2023	Tamil Land Peoples Organisation	Rs. 250,000.00	£636.63
6	Livelihood project: This fund was utilised to facilitate the purchase of an auto-rickshaw. This initiative is part of a livelihood project aimed at supporting a family headed by a man who lost one of his legs in a war, with amputation above the knee. The beneficiary is not permitted to sell the auto-rickshaw and must use it for hire/employment purposes to support his family and sustain his livelihood.	14/06/2023	BABY VELUPILLAI	Rs. 500,000.00	£1,255.00
5	Housing project: This fund was utilised to construct a house for family of four. 21" 20" two rooms, hall, kitchen and a toilet – Rs 1,200,104 (£557.30 + £1255.00 + £1290.28)	31/05/2023	Tamil Land Peoples Organisation	Rs. 1,200,104.00	£3,102.58
4	Livelihood project: This fund was utilised to provide an electricity supply to a property. It was new electricity connection 160 meters - Rs 130,000 with additional cost of Rs.60,000 (£343.00 + £167.55)	21/05/2023	Tamil Land Peoples Organisation	Rs. 190,000.00	£510.55
3	Livelihood project: Bicycle donation to Sarmila Suresh, Rs 50,038 was utilised to purchase and deliver the bicycle to the beneficiary.		Tamil Land Peoples Organisation	Rs. 50,038.00	£128.46

2	Livelihood project: This fund was utilised to facilitate Three-wheel bike refurbishment and deliver - Anantharasa Balatharsvathi	15/05/2023	Tamil Land Peoples Organisation	Rs. 105,000.00	£269.55
1	Educational development project (Annual): These funds were utilised to facilitate dance and music classes for young individuals in the North of Sri Lanka. This initiative is set to be an annual project, with agreed-upon regular payments until December 2023. This fund also included a payment for video editing which was agreed as part of the project.	Annual 2023 - 24	BABY VELUPILLAI	Rs. 475,377.00	£1,231.88
Total project cost for the year				Rs. 7,275,169.00	£18,326.22

5. Outcomes of projects

- 5.1. As outlined earlier, the Charity successfully implemented projects aimed at supporting lower-income families. These initiatives involved funding for livelihood projects, facilitating the establishment of small businesses, and promoting agricultural endeavours.
- 5.2. The beneficiaries have confirmed their appreciation for being selected to receive this assistance, stating that both they and their families have significantly benefited from it.

6. Sponsors/ Funders

Description		Amount
Total found raised for the financial year		£28, 180.17
Breakdown of funds raised by ROHP	Money Box (Direct)	£ 505
	Deposits (from money box)	£ 9,211.63
	Donations	£ 15,609.09

7. Balance sheet prepared by the accountant.

- 7.1. See the attached balance sheet.

**Ray of Hope People
Detailed balance sheet items
as at 31 March 2024**

This schedule does not form part of the statutory accounts and should NOT be sent to HMRC

	2024 £
Fixed assets	
Plant and machinery etc	<u>1,213</u>
Current assets	
Cash at bank and in hand	<u>8,945</u>
Creditors: amounts falling due within one year	
Other taxes and social security costs	7
Other creditors	<u>600</u>
	<u>607</u>
Capital and reserves	
Profit and loss account	<u>9,551</u>
Profit and loss account	
Brought forward	18,321
Loss	<u>(8,770)</u>
	<u>9,551</u>

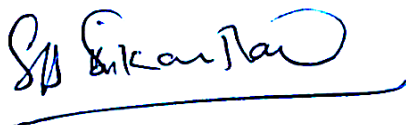
8. Financial Review

- 8.1. Despite the economic conditions in this financial year, the overall fund collection has increased. However, the costs of collection and running the charity have exceeded expectations due to the economic conditions in the UK. Additionally, we are pleased to note that the charity's financial strength has increased.
- 8.2. During the current year, we have taken action to reduce the running costs of the charity while maintaining or increasing current fund collections.
- 8.3. Additionally, we have increased our contributions to the beneficiaries in this financial year, setting the stage for a strong start in delivering projects in the next financial year.

9. Executive Committee Responsibilities

- 9.1. The Executive Committee is responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (GAAP)
- 9.2. Law applicable to charities in England and Wales requires the Executive Committee to prepare accounts for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis).
- 9.3. In preparing accounts giving a true and fair view, the Executive Committee should follow best practice and, select suitable accounting policies and then apply them consistently:
 - 9.3.1. Make judgements and estimates that are reasonable and prudent,
 - 9.3.2. State whether applicable accounting standards and statements of recommended practice have been followed,
 - 9.3.3. Subject to any departures disclosed and explained in the accounts,
 - 9.3.4. Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- 9.4. The Executive Committee is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity, and which enable it to ensure that the accounts comply with the applicable law. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by:



.....
Mr. Balakrishnasharma Srikanthan,
Treasurer,
On behalf of Executive Committee,
Ray of Hope People (ROHP)

.....
Mr. Thanaraja Vakesan,
Secretary
On behalf of Executive Committee
Ray of Hope People (ROHP)

RAY OF HOPE PEOPLE

England & Wales - Charity number 1146115

Accounts

**Trustees Report
For the Year Ended on 31st March 2023**

**Ray of Hope People
AKA Nam-Bekai Oli (in Tamil) | நம்பிக்கை ஒளி**

**Charity Registration Number: 1146115
Companies House Registration Number: 07192725**



Contacts: E: admin@rohp.org | T: +44 208 617 9343 | M: +44 730 838 3328
(WhatsApp) **Website:** www.rohp.org
Twitter: ROHP_UK
Facebook: <https://www.facebook.com/theroh.org/>
Instagram: @ROHP_UK

Content

1. Introduction	3
1.1.Reference and Administrative Details of the Charity, its Trustees	
3	
1.2.Registered Office and Operating Addresses	3
1.3.Executive Committee	3
1.4.Bankers and Accountant	3
2. Structure, Governance and Management	3
3. Objectives	4
4. Activities	4
5. Outcomes of projects	8
6. Sponsors/ Funders	8
7. Financial Review	9
8. Executive Committee Responsibilities	9

1. Introduction

1.1. **The Executive Committee (Board of Trustees) presents its report and accounts for the year ended 31st March 2023.**

1.2. The accounts have been prepared in accordance with the accounting policies set out in the Companies House Memorandum of Association to the accounts and comply with the charity's governing document, applicable law and the requirements of the "Statement of Recommended Practice, Accounting and Reporting by Charities" issued in March 2005.

1.3. Reference and Administrative Details:

- i Ray of Hope People (ROHP) is an incorporated charity (Charity No. 1146115)
- ii The company ROHP, limited by guarantee (Companies House No: 06513287).

1.4. Contact Details

- i Previous Registered and Operational Office: 136 Harrowdene Road, Wembley, HA0 2JF
- ii Current Registered and Operational Office: 10 Pembroke Road, Wembley, HA9 7PD
- iii Contact Email: admin@ROHP.org
- iv Contact Number: 07308383328 or 02086179343

1.5. Executive Committee served during this financial year are as follows:

- i Mr. Velauthapillai Sotheeswaran, Chair
- ii Mr. Balakrishnasharma Srikanthan, Treasurer
- iii Mr. Saravanamuththu Balachandran, Secretary

1.6. Accountant

- i Flexi Finance Solutions, 405, Pentax House, South Hill Avenue, South Harrow, HA2 0DU

1.7. Bankers

- i Metro Bank Plc, 1 Southampton Row, London, WC1B 5HA - Account No. 35947711, Sort Code: 230580
- ii Barclays Bank Plc, 1 Churchill Place, London, E14 5HP - Account No. 43641341, Sort Code: 209260

2. Structure, Governance and Management

2.1. Members may be individuals or organisations that are accepted into membership by the board of trustees ("Executive Committee - EC"). Members, or their representatives, are eligible to stand for the Executive Committee, which is appointed at the Annual General Meeting (AGM).

2.2. The EC are elected annually, and one-third of the members are required to retire by rotation. Retiring members are eligible for re-election. The EC may appoint new Committee Members between AGMs by co-option or to fill a vacancy.

2.3. The EC Members appointed must be confirmed in post at the AGM following appointment. EC must at least the following positions: Chair, Treasurer and Secretary and their responsibilities must be defined in the constitution. All members, including prospective new trustees have received:

- i A copy of the Charity Commission's Guidance and Responsibilities of Charity trustees
- ii Charity Commission's newsletter outlining the new Charities Act.
- iii A copy of the charity's latest audited annual report, accounts, and a copy of the latest accounts of profiles of the charity trustees

2.4. The EC must meet on the 1st Wednesday of the month and discuss the administration, operations, fundraising and project delivery. If required, EC may call an early meeting with 3-day notification.

2.5. The day-to-day running of the charity is delegated to the EC. As part of their duties EC has completed a thorough review of the Charities' activities to identify the opportunities available to the Charity and the major risks to which it is exposed. The EC is satisfied that there are adequate procedures in place to minimise any potential impact on the Charity, should any of those risks materialise.

2.6. The Charity has a close working relationship with the Tamil Business Communities, nongovernmental organisations/Charities in the UK and Sri Lanka.

3. Objectives

3.1. To create and implement programmes to promote entrepreneurship among women, disable and young people by supporting environmentally friendly projects to empower and become independent in the future.

3.2. Support to advance the education and vocational training of the public in disadvantaged background by providing help to children, university students and professionals.

3.3. Help to build clean water wells and storages.

3.4. Provide help to repair or build houses for people who don't have other means to do so.

3.5. Promote farming and environmentally sustainable projects that would benefit the community.

3.6. Promote Tamil heritage, cultural and educational activities in the UK.

3.7. Support social and community development among all Communities in the UK in return for their help to deliver the above.

4. Activities

4.1. In furtherance of our objectives, during the year, the Charity has been working in partnership with non-governmental organisations and individuals in Sri Lanka to deliver our projects as detailed below.

4.2. This year, we were able to run programmes in the North and East provinces of Sri Lanka. Further information of these programmes will be given below.

4.3. The activities are as follows: 16 projects have been completed in total.

17	20/03/2023	SELLAIYA YOGESWARY	Rs. 40,018.00	£101.20	We have made a second payment of £101.20 or Rs. 40,018 to purchase 10 goats for the livelihood project benefiting a financially disadvantaged family in Sri Lanka.
16	20/03/2023	SELLAIYA YOGESWARY	Rs. 120,012.00	£297.50	We have made a first payment of £297.50 Rs. 120012 rupees to purchase 10 goats for the livelihood project benefiting a financially disadvantaged family in Sri Lanka.
15	06/03/2023	THILAKARASA THEEPAN	Rs. 556,251.00	£1,373.22	We have made a payment of £1373.22 or Rs. 556,251 to acquire solar lights for a chicken farm, benefiting multiple families. The farm remains operational, continuing to provide livelihood opportunities for several families.
14	06/03/2023	BABY VELUPILLAI	Rs. 40,000.00	£101.39	We have made a payment of £101.39 or Rs. 40,000. These funds were utilized to facilitate dance and music classes for young individuals in the North of Sri Lanka. This initiative is set to be an annual project, with agreed-upon regular payments until December 2023.
13	25/02/2023	KAMALANATHAN VIJAYAKUMARY	Rs. 165,404.00	£381.05	We have made a payment of £381.05 or Rs. 165,404. These funds were utilised to procure sewing machines, aiming to provide livelihood support for single-parent families led by women.
12	23/02/2023	KIRUSNAPILLAI KONESH	Rs. 151,853.00	£348.50	We have made a payment of £348.50 or Rs. 151,853. These funds were used to purchase an auto for a paralysed individual aiming to work as an auto driver. This endeavour is expected to provide a sustainable long-term income for the individual and their family.
11	23/02/2023	AMALAN DENCIL PRINSIKA	Rs. 184,601.00	£423.01	We have made a payment of £423.01 or Rs. 184,601. These funds were utilised to repair the home of a low-income family with children. The property lacked a power supply, hindering their residency. This restoration has enabled the family to remain in their own home, allowing them to farm and provide

					for their household.
10	23/02/2023	BABY VELUPILLAI	Rs. 300,000.00	£685.57	We have made a payment of £685.57 or Rs. 300,000. This fund was used to purchase a LandMaster tractor for a low-income family as part of a livelihood project.
9	22/02/2023	TH PURATHANI	Rs. 184,619.00	£421.15	We have made a payment of £425.15 or Rs. 184,619. These funds were used to install fences around the home and garden of a low-income family in Sri Lanka. This measure provides safety for the family against forest animals and enables them to continue residing in their own home.
8	22/02/2023	SELLLATHURA SANTHAKUMAR	Rs. 180,005.00	£410.70	We made a payment of £410.70 or Rs. 180,005. These funds were used to purchase a motorbike for a lower-income family to start a delivery business. This acquisition enabled them to work as a delivery driver, generating income to support his family.
7	16/02/2023	2 boxes of cloth parcels	Rs. 52,920.00	£120.00	The charity sent clothes to Sri Lanka to be distributed to various beneficiaries.
6	01/02/2023	SELLLATHURA SANTHAKUMAR	Rs. 200,000.00	£445.97	We made a payment of £445.97 or Rs. 200,000 rupees. These funds were used to purchase goats as part of a livelihood project aimed at supporting a family.
5	12/11/2022	SELLLATHURA SANTHAKUMAR	Rs. 110,000.00	£257.93	We made a payment of £257.93 or Rs. 110,000. These funds were used to purchase 40 chickens, along with chicken food and medicine. This initiative serves as a livelihood project, providing a source of income for the family.
4	15/09/2022	SRINIVASAN YOUGENDRA	Rs. 420,000.00	£1,003.00	We made a payment of £1003 or Rs. 420,000. These funds were sent to another charity to purchase vegetable seeds intended to supply 100 lower-income families in Sri Lanka. This initiative aimed to encourage home farming among lower-income families following the COVID-19 pandemic in the previous year.
3	30/06/2020	SELVANAYAG	Rs.	£397.1	We have made a payment of £397.13 or Rs. 175,000. These

	22	AM JEYAKANTHA N	175,000.00	3	funds were used to purchase 2 cows and 10 chickens for a lower-income family.
2	25/06/20 22	SIVASOTHI RASAMOORT HY	Rs. 100,000.00	£225.9 7	We have made a payment of £227.97 or Rs. 100,000. These funds were used to renovate a small restaurant for a lower-income family in Sri Lanka.
1	13/04/20 22	FEDERATION DOM FOR SOCIAL DEVELOPMEN T SOCIAL DEVELOPMEN T	Rs. 850,000.00	£1,893. 89	We have made a payment of £1893.89 or Rs. 850,000. This has aided four individuals in developing their diverse businesses, such as chicken farming, purchasing cows, goats, etc., and also included the acquisition of a snack-making machine.

5. Outcomes of projects

- 5.1. As outlined earlier, the Charity successfully implemented projects aimed at supporting lower-income families. These initiatives involved funding for livelihood projects, facilitating the establishment of small businesses, and promoting agricultural endeavours.
- 5.2. The beneficiaries have confirmed their appreciation for being selected to receive this assistance, stating that both they and their families have significantly benefited from it.

6. Sponsors/ Funders

Description		Amount
Total found raised for the financial year		£33,194.20
Breakdown of funds raised by ROHP	Charity Money Box	£ 26,190.28
	General	£ 2,869.11
	Standing Orders	£ 4,134.81

7. Financial Review

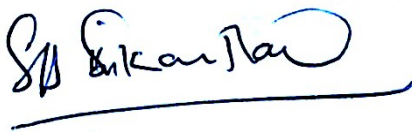
- 7.1. Despite the economic conditions in this financial year, the overall fund collection has increased. However, the costs of collection and running the charity have exceeded expectations due to the economic conditions in the UK. Additionally, we are pleased to note that the charity's financial strength has increased.
- 7.2. During the current year, we have taken action to reduce the running costs of the charity while maintaining or increasing current fund collections.
- 7.3. Additionally, we have increased our contributions to the beneficiaries in this financial year, setting the stage for a strong start in delivering projects in the next financial year.

8. Executive Committee Responsibilities

- 8.1. The Executive Committee is responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (GAAP)
- 8.2. Law applicable to charities in England and Wales requires the Executive Committee to prepare accounts for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis).
- 8.3. In preparing accounts giving a true and fair view, the Executive Committee should follow best practice and: select suitable accounting policies and then apply them consistently,
- 8.4. make judgements and estimates that are reasonable and prudent,
- 8.5. state whether applicable accounting standards and statements of recommended practice have been followed,
- 8.6. subject to any departures disclosed and explained in the accounts,

- 8.7. Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- 8.8. The Executive Committee is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity, and which enable it to ensure that the accounts comply with the applicable law. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by:



.....
.....

**Mr. Balakrishnasharma Srikanthan,
Saravanamuththu Balachandran,
Treasurer,
On behalf of Executive Committee,
Executive Committee
Ray of Hope People (ROHP)
(ROHP)**

**Mr.
Secretary
On behalf of
Ray of Hope People**

1
2
3
4
5
6
7
8
9
10
11
12

13
14
15
16
17
18
19
20
21
22
23
24

Ray of Hope People

Charity No. 1146115

Company No. 07192725

Trustees' Report and Unaudited Accounts

31 March 2023

Ray of Hope People
Contents

	Pages
Trustees' Annual Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Summary Income and Expenditure Account	8
Balance Sheet	9
Statement of Cash flows	10
Notes to the Accounts	11 to 16
Detailed Statement of Financial Activities	17 to 18

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07192725

Charity No. 1146115

Principal Office

10 Pembroke Road
Wembley
England
HA9 7PD

Registered Office

10 Pembroke Road
Wembley
England
HA9 7PD

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

S. BALACHANDRAN
V. SOTHEESWARAN
B. SRIKANTHAN

Key Management Personnel

Chairman
Treasurer
Secretary

Mr. Velauthapillai Sotheeswaran
Mr Balakrishnasharma Srikanthan
Mr Saravanamuththu Balachandran

Accountants

Flexi Financial Accountant
250 Imperial Drive
Harrow
HA2 7HJ

Bankers

Metro Bank Plc
1 Southampton Row
London
WC1B 5HA

OBJECTIVES AND ACTIVITIES

The Charity's objectives are:

1. To create and implement programmes to promote entrepreneurship among women, disabled and young people by supporting environmentally friendly projects to empower and become independent in the future.
2. Support to advance the education and vocational training of the public in disadvantaged background by providing help to children, university students and professionals.
3. Help to build clean water wells and storages.
4. Provide help to repair or build houses for people who don't have other means to do so.
5. Promote farming and environmentally sustainable projects that would benefit the community.
6. Promote Tamil heritage, cultural and educational activities in the UK.
7. Support social and community development among all Communities in the UK in return for their help to deliver the above.

Activities /Projects

In furtherance of our objectives, during the year, the Charity has been working in partnership with non-governmental organisations and individuals in Sri Lanka to deliver our projects as detailed below.

This year, we were able to run programmes in the North and East provinces of Sri Lanka. Further information of these programmes will be given below.

- We have made a second payment of £101.20 or Rs. 40,018 to purchase 10 goats for the livelihood project benefiting a financially disadvantaged family in Sri Lanka.
- We have made a first payment of £297.50 Rs. 120,012 rupees to purchase 10 goats for the livelihood project benefiting a financially disadvantaged family in Sri Lanka.
- We have made a payment of £1373.22 or Rs. 556,251 to acquire solar lights for a chicken farm, benefiting multiple families. The farm remains operational, continuing to provide livelihood opportunities for several families.
- We have made a payment of £101.39 or Rs. 40,000. These funds were utilized to facilitate dance and music classes for young individuals in the North of Sri Lanka. This initiative is set to be an annual project, with agreed-upon regular payments until December 2023.
- We have made a payment of £381.05 or Rs. 165,404. These funds were utilised to procure sewing machines, aiming to provide livelihood support for single-parent families led by women.
- We have made a payment of £423.01 or Rs. 184,601. These funds were utilised to repair the home of a low-income family with children. The property lacked a power supply, hindering their residency. This restoration has enabled the family to remain in their own home, allowing them to farm and provide for their household.
- We have made a payment of £685.57 or Rs. 300,000. This fund was used to purchase a Land-master tractor for a low-income family as part of a livelihood project.

- We have made a payment of £425.15 or Rs. 184,619. These funds were used to install fences around the home and garden of a low-income family in Sri Lanka. This measure provides safety for the family against forest animals and enables them to continue residing in their own home.
- We made a payment of £410.70 or Rs. 180,005. These funds were used to purchase a motorbike for a lower-income family to start a delivery business. This acquisition enabled them to work as a delivery driver, generating income to support his family.
- We have made a payment of £348.50 or Rs. 151,853. These funds were used to purchase an auto for a paralysed individual aiming to work as an auto driver. This endeavour is expected to provide a sustainable long-term income for the individual and their family.
- The charity sent clothes to Sri Lanka to be distributed to various beneficiaries.
- We made a payment of £445.97 or Rs. 200,000 rupees. These funds were used to purchase goats as part of a livelihood project aimed at supporting a family.
- We made a payment of £257.93 or Rs. 110,000. These funds were used to purchase 40 chickens, along with chicken food and medicine. This initiative serves as a livelihood project, providing a source of income for the family.
- We made a payment of £1003 or Rs. 420,000. These funds were sent to another charity to purchase vegetable seeds intended to supply 100 lower-income families in Sri Lanka. This initiative aimed to encourage home farming among lower-income families following the COVID-19 pandemic in the previous year.
- We have made a payment of £397.13 or Rs. 175,000. These funds were used to purchase 2 cows and 10 chickens for a lower-income family.
- We have made a payment of £227.97 or Rs. 100,000. These funds were used to renovate a small restaurant for a lower-income family in Sri Lanka.
- We have made a payment of £1893.89 or Rs. 850,000. This has aided four individuals in developing their diverse businesses, such as chicken farming, purchasing cows, goats, etc., and also included the acquisition of a snack-making machine.

ACHIEVEMENTS AND PERFORMANCE

- As outlined earlier, the Charity successfully implemented projects aimed at supporting lower-income families. These initiatives involved funding for livelihood projects, facilitating the establishment of small businesses, and promoting agricultural endeavours.
- The beneficiaries have confirmed their appreciation for being selected to receive this assistance, stating that both they and their families have significantly benefited from it.

FINANCIAL REVIEW

Despite the economic conditions in this financial year, the overall fund collection has increased. However, the costs of collection and running the charity have exceeded expectations due to the economic conditions in the UK. Additionally, we are pleased to note that the charity's financial strength has increased.

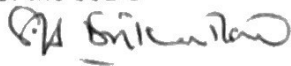
During the current year, we have taken action to reduce the running costs of the charity while maintaining or increasing current fund collections.

Additionally, we have increased our contributions to the beneficiaries in this financial year, setting the stage for a strong start in delivering projects in the next financial year.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



B. SRIKANTHAN

Trustee

30 December 2023

Independent Examiner's Report to the trustees of Ray of Hope People

I report to the charity trustees on my examination of the financial statements of Ray of Hope People for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr A Ajitkumar AFA
Flexi Financial Accountant
250 Imperial Drive
Harrow
HA2 7HJ
30 December 2023

Ray of Hope People
Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	4	33,194	33,194	30,868
Total		33,194	33,194	30,868
Expenditure on:				
Raising funds	5	21,429	21,429	10,969
Charitable activities	6	8,887	8,887	7,124
Other	7	1,562	1,562	1,414
Total		31,878	31,878	19,507
Net gains on investments		-	-	-
Net income	8	1,316	1,316	11,361
Transfers between funds		-	-	-
Net income before other gains/(losses)		1,316	1,316	11,361
Other gains and losses				
Net movement in funds		1,316	1,316	11,361
Reconciliation of funds:				
Total funds brought forward		17,005	17,005	5,644
Total funds carried forward		18,321	18,321	17,005

Ray of Hope People
Summary Income and Expenditure Account
for the year ended 31 March 2023

	2023 £	2022 £
Income	33,194	30,868
Gross income for the year	<u>33,194</u>	<u>30,868</u>
Expenditure	31,278	19,302
Depreciation and charges for impairment of fixed assets	600	205
Total expenditure for the year	<u>31,878</u>	<u>19,507</u>
Net income before tax for the year	1,316	11,361
Net income for the year	<u>1,316</u>	<u>11,361</u>

Ray of Hope People
Balance Sheet
at 31 March 2023

Company No. 07192725	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	1,813	2,413
		<u>1,813</u>	<u>2,413</u>
Current assets			
Cash at bank and in hand		18,114	15,798
		<u>18,114</u>	<u>15,798</u>
Creditors: Amount falling due within one year	11	(1,606)	(1,206)
Net current assets		<u>16,508</u>	<u>14,592</u>
Total assets less current liabilities		<u>18,321</u>	<u>17,005</u>
Net assets excluding pension asset or liability		<u>18,321</u>	<u>17,005</u>
Total net assets		<u>18,321</u>	<u>17,005</u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		18,321	17,005
		<u>18,321</u>	<u>17,005</u>
Reserves	12		
Total funds		<u>18,321</u>	<u>17,005</u>

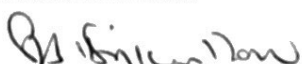
These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 December 2023

And signed on its behalf by: 

B. SRIKANTHAN
Trustee
30 December 2023

Ray of Hope People
Statement of Cash flows
for the year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	1,316	11,361
Adjustments for:		
Depreciation of property, plant and equipment	600	205
Decrease in trade and other payables	-	(1,606)
Net cash provided by operating activities	<u>1,916</u>	<u>9,960</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	1,916	9,960
Cash and cash equivalents at the beginning of the year	15,798	5,439
Cash and cash equivalents at the end of the year	<u>17,714</u>	<u>15,399</u>
Components of cash and cash equivalents		
Cash and bank balances	18,114	15,798
	<u>18,114</u>	<u>15,798</u>

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income of income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of assets This includes any gain or loss resulting from revaluing investments to market value fixed at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of Expenditure is recognised on an accruals basis. Expenditure includes any VAT which expenditure cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on These comprise the costs associated with attracting voluntary income, fundraising raising funds trading costs and investment management costs.

Expenditure on These comprise the costs incurred by the Charity in the delivery of its activities and charitable activities services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases. Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	30,868	30,868
Total	<u>30,868</u>	<u>30,868</u>
Expenditure on:		
Raising funds	10,969	10,969
Charitable activities	7,124	7,124
Other	1,414	1,414
Total	<u>19,507</u>	<u>19,507</u>
Net income	<u>11,361</u>	<u>11,361</u>
Net income before other gains/(losses)	11,361	11,361
Other gains and losses:		
Net movement in funds	<u>11,361</u>	<u>11,361</u>
Reconciliation of funds:		
Total funds brought forward	5,644	5,644
Total funds carried forward	<u>17,005</u>	<u>17,005</u>

4 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Money Box Collections	29,251	29,251	20,630
Other Donations	3,943	3,943	10,238
	<u>33,194</u>	<u>33,194</u>	<u>30,868</u>

5 Expenditure on raising funds

	Unrestricted £	Total 2023 £	Total 2022 £
<i>Costs of generating voluntary income</i>			
Money Box Collections	21,429	21,429	10,969
	<u>21,429</u>	<u>21,429</u>	<u>10,969</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>	8,887	8,887	7,124
<i>Governance costs</i>			
	<u>8,887</u>	<u>8,887</u>	<u>7,124</u>

7 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	600	600	205
General administrative costs	562	562	809
Legal and professional costs	400	400	400
	<u>1,562</u>	<u>1,562</u>	<u>1,414</u>

8 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	600	205

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2022	6,647	6,647
At 31 March 2023	<u>6,647</u>	<u>6,647</u>
Depreciation and impairment		
At 1 April 2022	4,234	4,234
Depreciation charge for the year	600	600
At 31 March 2023	<u>4,834</u>	<u>4,834</u>
Net book values		
At 31 March 2023	<u>1,813</u>	<u>1,813</u>
At 31 March 2022	<u>2,413</u>	<u>2,413</u>

Ray of Hope People
Notes to the Accounts

11 Creditors:
amounts falling due within one year

	2023	2022
	£	£
Other taxes and social security	7	7
Accruals	1,599	1,199
	<u>1,606</u>	<u>1,206</u>

12 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2023
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	17,005	33,194	(31,878)	18,321
	<u>17,005</u>	<u>33,194</u>	<u>(31,878)</u>	<u>18,321</u>

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	1,813	1,813
Net current assets	16,508	16,508
	<u>18,321</u>	<u>18,321</u>

14 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	15,798	2,316	18,114
	<u>15,798</u>	<u>2,316</u>	<u>18,114</u>
Net debt	<u>15,798</u>	<u>2,316</u>	<u>18,114</u>

15 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Ray of Hope People
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Money Box Collections	29,251	29,251	20,630
Other Donations	3,943	3,943	10,238
	<u>33,194</u>	<u>33,194</u>	<u>30,868</u>
Total income and endowments	33,194	33,194	30,868
Expenditure on:			
Costs of generating donations and legacies			
Money Box Collections	21,429	21,429	10,969
	<u>21,429</u>	<u>21,429</u>	<u>10,969</u>
Total of expenditure on raising funds	21,429	21,429	10,969
Charitable activities			
	8,887	8,887	7,124
	<u>8,887</u>	<u>8,887</u>	<u>7,124</u>
Total of expenditure on charitable activities	8,887	8,887	7,124
General administrative costs, including depreciation and amortisation			
Depreciation of	600	600	205
Bank charges	9	9	122
Sundry expenses	311	311	135
Telephone, fax and broadband	242	242	552
	<u>1,162</u>	<u>1,162</u>	<u>1,014</u>
Legal and professional costs			
Accountancy and bookkeeping	400	400	400
	<u>400</u>	<u>400</u>	<u>400</u>
Total of expenditure of other costs	1,562	1,562	1,414
Total expenditure	31,878	31,878	19,507
Net gains on investments	-	-	-
Net income	1,316	1,316	11,361
Net income before other gains/(losses)	1,316	1,316	11,361
Other Gains	-	-	-

Ray of Hope People
Detailed Statement of Financial Activities

Net movement in funds	<u>1,316</u>	<u>1,316</u>	<u>11,361</u>
Reconciliation of funds:			
Total funds brought forward	17,005	17,005	5,644
Total funds carried forward	<u>18,321</u>	<u>18,321</u>	<u>17,005</u>

Ray of Hope People
Charity No. 1146115
Company No. 07192725

Trustees' Report and Unaudited Accounts
31 March 2023

Ray of Hope People

Charity No. 1146115

Company No. 07192725

Trustees' Report and Unaudited Accounts

31 March 2023

Ray of Hope People
Contents

	Pages
Trustees' Annual Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Summary Income and Expenditure Account	8
Balance Sheet	9
Statement of Cash flows	10
Notes to the Accounts	11 to 16
Detailed Statement of Financial Activities	17 to 18

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07192725

Charity No. 1146115

Principal Office

10 Pembroke Road
Wembley
England
HA9 7PD

Registered Office

10 Pembroke Road
Wembley
England
HA9 7PD

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

S. BALACHANDRAN
V. SOTHEESWARAN
B. SRIKANTHAN

Key Management Personnel

Chairman
Treasurer
Secretary

Mr. Velauthapillai Sotheeswaran
Mr Balakrishnasharma Srikanthan
Mr Saravanamuththu Balachandran

Accountants

Flexi Financial Accountant
250 Imperial Drive
Harrow
HA2 7HJ

Bankers

Metro Bank Plc
1 Southampton Row
London
WC1B 5HA

OBJECTIVES AND ACTIVITIES

The Charity's objectives are:

1. To create and implement programmes to promote entrepreneurship among women, disable and young people by supporting environmentally friendly projects to empower and become independent in the future.
2. Support to advance the education and vocational training of the public in disadvantaged background by providing help to children, university students and professionals.
3. Help to build clean water wells and storages.
4. Provide help to repair or build houses for people who don't have other means to do so.
5. Promote farming and environmentally sustainable projects that would benefit the community.
6. Promote Tamil heritage, cultural and educational activities in the UK.
7. Support social and community development among all Communities in the UK in return for their help to deliver the above.

Activities /Projects

In furtherance of our objectives, during the year, the Charity has been working in partnership with non-governmental organisations and individuals in Sri Lanka to deliver our projects as detailed below.

This year, we were able to run programmes in the North and East provinces of Sri Lanka. Further information of these programmes will be given below.

- We have made a second payment of £101.20 or Rs. 40,018 to purchase 10 goats for the livelihood project benefiting a financially disadvantaged family in Sri Lanka.
- We have made a first payment of £297.50 Rs. 120012 rupees to purchase 10 goats for the livelihood project benefiting a financially disadvantaged family in Sri Lanka.
- We have made a payment of £1373.22 or Rs. 556,251 to acquire solar lights for a chicken farm, benefiting multiple families. The farm remains operational, continuing to provide livelihood opportunities for several families.
- We have made a payment of £101.39 or Rs. 40,000. These funds were utilized to facilitate dance and music classes for young individuals in the North of Sri Lanka. This initiative is set to be an annual project, with agreed-upon regular payments until December 2023.
- We have made a payment of £381.05 or Rs. 165,404. These funds were utilised to procure sewing machines, aiming to provide livelihood support for single-parent families led by women.
- We have made a payment of £423.01 or Rs. 184,601. These funds were utilised to repair the home of a low-income family with children. The property lacked a power supply, hindering their residency. This restoration has enabled the family to remain in their own home, allowing them to farm and provide for their household.
- We have made a payment of £685.57 or Rs. 300,000. This fund was used to purchase a Land-master tractor for a low-income family as part of a livelihood project.

- We have made a payment of £425.15 or Rs. 184,619. These funds were used to install fences around the home and garden of a low-income family in Sri Lanka. This measure provides safety for the family against forest animals and enables them to continue residing in their own home.
- We made a payment of £410.70 or Rs. 180,005. These funds were used to purchase a motorbike for a lower-income family to start a delivery business. This acquisition enabled them to work as a delivery driver, generating income to support his family.
- We have made a payment of £348.50 or Rs. 151,853. These funds were used to purchase an auto for a paralysed individual aiming to work as an auto driver. This endeavour is expected to provide a sustainable long-term income for the individual and their family.
- The charity sent clothes to Sri Lanka to be distributed to various beneficiaries.
- We made a payment of £445.97 or Rs. 200,000 rupees. These funds were used to purchase goats as part of a livelihood project aimed at supporting a family.
- We made a payment of £257.93 or Rs. 110,000. These funds were used to purchase 40 chickens, along with chicken food and medicine. This initiative serves as a livelihood project, providing a source of income for the family.
- We made a payment of £1003 or Rs. 420,000. These funds were sent to another charity to purchase vegetable seeds intended to supply 100 lower-income families in Sri Lanka. This initiative aimed to encourage home farming among lower-income families following the COVID-19 pandemic in the previous year.
- We have made a payment of £397.13 or Rs. 175,000. These funds were used to purchase 2 cows and 10 chickens for a lower-income family.
- We have made a payment of £227.97 or Rs. 100,000. These funds were used to renovate a small restaurant for a lower-income family in Sri Lanka.
- We have made a payment of £1893.89 or Rs. 850,000. This has aided four individuals in developing their diverse businesses, such as chicken farming, purchasing cows, goats, etc., and also included the acquisition of a snack-making machine.

ACHIEVEMENTS AND PERFORMANCE

- As outlined earlier, the Charity successfully implemented projects aimed at supporting lower-income families. These initiatives involved funding for livelihood projects, facilitating the establishment of small businesses, and promoting agricultural endeavours.
- The beneficiaries have confirmed their appreciation for being selected to receive this assistance, stating that both they and their families have significantly benefited from it.

FINANCIAL REVIEW

Despite the economic conditions in this financial year, the overall fund collection has increased. However, the costs of collection and running the charity have exceeded expectations due to the economic conditions in the UK. Additionally, we are pleased to note that the charity's financial strength has increased.

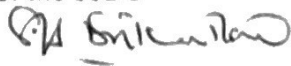
During the current year, we have taken action to reduce the running costs of the charity while maintaining or increasing current fund collections.

Additionally, we have increased our contributions to the beneficiaries in this financial year, setting the stage for a strong start in delivering projects in the next financial year.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



B. SRIKANTHAN

Trustee

30 December 2023

Independent Examiner's Report to the trustees of Ray of Hope People

I report to the charity trustees on my examination of the financial statements of Ray of Hope People for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr A Ajitkumar AFA
Flexi Financial Accountant
250 Imperial Drive
Harrow
HA2 7HJ
30 December 2023

Ray of Hope People
Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	4	33,194	33,194	30,868
Total		33,194	33,194	30,868
Expenditure on:				
Raising funds	5	21,429	21,429	10,969
Charitable activities	6	8,887	8,887	7,124
Other	7	1,562	1,562	1,414
Total		31,878	31,878	19,507
Net gains on investments		-	-	-
Net income	8	1,316	1,316	11,361
Transfers between funds		-	-	-
Net income before other gains/(losses)		1,316	1,316	11,361
Other gains and losses				
Net movement in funds		1,316	1,316	11,361
Reconciliation of funds:				
Total funds brought forward		17,005	17,005	5,644
Total funds carried forward		18,321	18,321	17,005

Ray of Hope People
Summary Income and Expenditure Account
for the year ended 31 March 2023

	2023 £	2022 £
Income	33,194	30,868
Gross income for the year	<u>33,194</u>	<u>30,868</u>
Expenditure	31,278	19,302
Depreciation and charges for impairment of fixed assets	600	205
Total expenditure for the year	<u>31,878</u>	<u>19,507</u>
Net income before tax for the year	1,316	11,361
Net income for the year	<u>1,316</u>	<u>11,361</u>

Ray of Hope People
Balance Sheet
at 31 March 2023

Company No. 07192725	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	1,813	2,413
		<u>1,813</u>	<u>2,413</u>
Current assets			
Cash at bank and in hand		18,114	15,798
		<u>18,114</u>	<u>15,798</u>
Creditors: Amount falling due within one year	11	(1,606)	(1,206)
Net current assets		<u>16,508</u>	<u>14,592</u>
Total assets less current liabilities		<u>18,321</u>	<u>17,005</u>
Net assets excluding pension asset or liability		<u>18,321</u>	<u>17,005</u>
Total net assets		<u>18,321</u>	<u>17,005</u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		18,321	17,005
		<u>18,321</u>	<u>17,005</u>
Reserves	12		
Total funds		<u>18,321</u>	<u>17,005</u>


These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 December 2023

And signed on its behalf by: 

B. SRIKANTHAN
Trustee
30 December 2023

Ray of Hope People
Statement of Cash flows
for the year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	1,316	11,361
Adjustments for:		
Depreciation of property, plant and equipment	600	205
Decrease in trade and other payables	-	(1,606)
Net cash provided by operating activities	<u>1,916</u>	<u>9,960</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	1,916	9,960
Cash and cash equivalents at the beginning of the year	15,798	5,439
Cash and cash equivalents at the end of the year	<u>17,714</u>	<u>15,399</u>
Components of cash and cash equivalents		
Cash and bank balances	18,114	15,798
	<u>18,114</u>	<u>15,798</u>

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income of Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of assets This includes any gain or loss resulting from revaluing investments to market value fixed at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of Expenditure is recognised on an accruals basis. Expenditure includes any VAT which expenditure cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on These comprise the costs associated with attracting voluntary income, fundraising raising funds trading costs and investment management costs.

Expenditure on These comprise the costs incurred by the Charity in the delivery of its activities and charitable activities services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	30,868	30,868
Total	<u>30,868</u>	<u>30,868</u>
Expenditure on:		
Raising funds	10,969	10,969
Charitable activities	7,124	7,124
Other	1,414	1,414
Total	<u>19,507</u>	<u>19,507</u>
Net income	<u>11,361</u>	<u>11,361</u>
Net income before other gains/(losses)	11,361	11,361
Other gains and losses:		
Net movement in funds	<u>11,361</u>	<u>11,361</u>
Reconciliation of funds:		
Total funds brought forward	5,644	5,644
Total funds carried forward	<u>17,005</u>	<u>17,005</u>

4 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Money Box Collections	29,251	29,251	20,630
Other Donations	3,943	3,943	10,238
	<u>33,194</u>	<u>33,194</u>	<u>30,868</u>

5 Expenditure on raising funds

	Unrestricted £	Total 2023 £	Total 2022 £
<i>Costs of generating voluntary income</i>			
Money Box Collections	21,429	21,429	10,969
	<u>21,429</u>	<u>21,429</u>	<u>10,969</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>	8,887	8,887	7,124
<i>Governance costs</i>			
	<u>8,887</u>	<u>8,887</u>	<u>7,124</u>

7 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	600	600	205
General administrative costs	562	562	809
Legal and professional costs	400	400	400
	<u>1,562</u>	<u>1,562</u>	<u>1,414</u>

8 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	600	205

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2022	6,647	6,647
At 31 March 2023	<u>6,647</u>	<u>6,647</u>
Depreciation and impairment		
At 1 April 2022	4,234	4,234
Depreciation charge for the year	600	600
At 31 March 2023	<u>4,834</u>	<u>4,834</u>
Net book values		
At 31 March 2023	<u>1,813</u>	<u>1,813</u>
At 31 March 2022	<u>2,413</u>	<u>2,413</u>

Ray of Hope People
Notes to the Accounts

11 Creditors:
amounts falling due within one year

	2023	2022
	£	£
Other taxes and social security	7	7
Accruals	1,599	1,199
	<u>1,606</u>	<u>1,206</u>

12 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2023
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	17,005	33,194	(31,878)	18,321
	<u>17,005</u>	<u>33,194</u>	<u>(31,878)</u>	<u>18,321</u>

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	1,813	1,813
Net current assets	16,508	16,508
	<u>18,321</u>	<u>18,321</u>

14 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	15,798	2,316	18,114
	<u>15,798</u>	<u>2,316</u>	<u>18,114</u>
Net debt	<u>15,798</u>	<u>2,316</u>	<u>18,114</u>

15 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Ray of Hope People
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Money Box Collections	29,251	29,251	20,630
Other Donations	3,943	3,943	10,238
	<u>33,194</u>	<u>33,194</u>	<u>30,868</u>
Total income and endowments	33,194	33,194	30,868
Expenditure on:			
Costs of generating donations and legacies			
Money Box Collections	21,429	21,429	10,969
	<u>21,429</u>	<u>21,429</u>	<u>10,969</u>
Total of expenditure on raising funds	21,429	21,429	10,969
Charitable activities			
	8,887	8,887	7,124
	<u>8,887</u>	<u>8,887</u>	<u>7,124</u>
Total of expenditure on charitable activities	8,887	8,887	7,124
General administrative costs, including depreciation and amortisation			
Depreciation of	600	600	205
Bank charges	9	9	122
Sundry expenses	311	311	135
Telephone, fax and broadband	242	242	552
	<u>1,162</u>	<u>1,162</u>	<u>1,014</u>
Legal and professional costs			
Accountancy and bookkeeping	400	400	400
	<u>400</u>	<u>400</u>	<u>400</u>
Total of expenditure of other costs	1,562	1,562	1,414
Total expenditure	31,878	31,878	19,507
Net gains on investments	-	-	-
Net income	1,316	1,316	11,361
Net income before other gains/(losses)	1,316	1,316	11,361
Other Gains	-	-	-

Ray of Hope People
Detailed Statement of Financial Activities

Net movement in funds	<u>1,316</u>	<u>1,316</u>	<u>11,361</u>
Reconciliation of funds:			
Total funds brought forward	17,005	17,005	5,644
Total funds carried forward	<u>18,321</u>	<u>18,321</u>	<u>17,005</u>

RAY OF HOPE PEOPLE

England & Wales - Charity number 1146115

Accounts

Ray of Hope People

Charity No. 1146115

Company No. 07192725

Trustees' Report and Unaudited Accounts

31 March 2022

	Pages
Trustees' Annual Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Summary Income and Expenditure Account	7
Balance Sheet	8
Statement of Cash flows	9
Notes to the Accounts	10 to 15
Detailed Statement of Financial Activities	16 to 17

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07192725

Charity No. 1146115

Principal Office

136 Harrowdene Road
Wembley
London,
HA0 2JF

Registered Office

136 Harrowdene Road
Wembley
Middlesex
HA0 2JF

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

S. BALACHANDRAN
V. SOTHEESWARAN
B. SRIKANTHAN

Key Management Personnel

Chairman	Mr. Velauthapillai Sotheeswaran
Office Manager	Mr. Saravanamuththu Balachandran
Trustee	Mr. Balakrishnasharma Srikanthan

Accountants

Flexi Financial Accountant
250 Imperial Drive
Harrow
HA2 7HJ

Bankers

Metro Bank Plc
1 Southampton Row
London
WC1B 5HA

OBJECTIVES AND ACTIVITIES

ROHP aims to relief of financial need and suffering among survivors of natural or other kinds of disaster living in Sri Lanka in the form of money (or other means deemed suitable).

The Charity's objectives are:

- To provide financial and others supports for the families affected by the war in Sri Lanka which ended in 2009. All our current beneficiaries are with a family member lost a limb or registered disable,
- To promote education for children and young people who are affected by the war in Sri Lanka. The Charity provides financial support for the young people in Education and deliver food for pre-school children
- To support family without drinking water, the Charity has built wells and tube wells,
- To provide facilities for the young people to perform cultural and religious activities in the UK

Activities /Projects

In furtherance of our objectives, during the year, the Charity has been working in partnership with non-governmental organisations and individuals in Sri Lanka to deliver our projects which will be discussed in detail.

This year, we were able to run programmes in the North and East provinces of Sri Lanka. Further information of these programmes will be given below,

Due to COVID-19 restrictions, we had problems delivering our projects in Sri Lanka and India through Charities, therefore, the Trustee took a decision to fund projects through vetted individuals in Sri Lanka.

Federation for Social Development, Mullaitivu, Sri Lanka started to improve the livelihoods of 12 families. The amount spent on the families differed according to the number of people in each household. As part of our first phase, we have helped 7 families and the second phase started after March 2022 to help the remaining families which is ongoing

- 8 February 2022 - £992.54 or Rs 275,000 in Sri Lankan rupees.
- 13 February 2022 - £1443.97 or Rs 400,000 in Sri Lankan rupees.
- 6 January 2022 - £1001.82 or Rs275,000 in Sri Lankan rupees.
- 24 November 2021 - £996.24 or Rs. 270,000 in Sri Lankan rupees.
- Total Donation: £4434.57 or Rs. 1,220,000 in Sri Lankan rupees.

Sri Veeramakali Amman Temple used the donations to improve the livelihoods of families and fix/repair the roofs of battered homes.

- 16 December 2021 - £296.30 or Rs 80,000 in Sri Lankan rupees
- 28 November 2021 - £80.02 or Rs 21,645 in Sri Lankan rupees
- 9 November 2021 - £79.14 or Rs 21,645 in Sri Lankan rupees
- 1 September 2021 - £454.25 or Rs. 141,500 in Sri Lankan rupees
- Total Donation: £909.71 or Rs. 264,790 in Sri Lankan rupees

With Daniel Sathiyendra, ROHP continue to provide support to the war affected family with financial help, such as tuition fees and meals for children.

- 3 August 2021-£265.48 or Rs 75,000 in Sri Lankan rupees
- 15 June 2021 - £158.84 or Rs 45,000 in Sri Lankan rupees
- 18 May 2021 - £159.02 or Rs. 45,000 in SriLankan rupees
- Total Donation: £583.34 or Rs. 165,000 in SriLankan rupees

Kumudipundi Refugee Camp Children education support India, ROHP continue to provide support to the war affected children, such as tuition fees and meals for children.

- 08 June 2021 - £600.00 or Rs.61,344.50 in Indian rupees
- 24 April 2021 - £650.00 or Rs. 66,499.50 in Indian rupees
- Total Donation:£1,250.00 or Rs. 165,000 in Indian rupees

ACHIEVEMENTS AND PERFORMANCE

ROHP was able to deliver projects to fund lower income families and children including

- Financial contribution to help war affect lower income families and their children's education.
- We delivered seeds and plants to increase the use of home gardens and the use of homegrown vegetable for cooking.
- Improvements of livelihood has created a self-sustainable income for 7 lower income families through agriculture etc

FINANCIAL REVIEW

As stated last year, we have reduced the cost of fundraising by downsizing the premises to reduce the rent costs. This will mean we will not be able to provide the community service by providing the hall for use by local community church, dance lessons by young people and yoga classes provided by another local group. Trustees are unpaid volunteers.

As of this year, we are again preparing for a new trustee to enter the charity very soon to increase the productivity of our charity. Due to COVID 19 This did not take place last year.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



B. SRIKANTHAN
Trustee
28 February 2023



S. BALACHANDRAN
Trustee
28 February 2023



V. SOTHEESWARAN
Trustee
28 February 2023

Independent Examiner's Report to the trustees of Ray of Hope People

I report to the charity trustees on my examination of the financial statements of Ray of Hope People for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr A Ajitkumar

AFA

Flexi Financial Accountant

250 Imperial Drive

Harrow

HA2 7HJ

28 February 2023

Flexi Financial Accountant
Flexi House
250 Imperial Drive
Harrow, HA2 7HJ
Tel : 02035980285

Ray of Hope People
Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	4	30,868	30,868	14,745
Total		30,868	30,868	14,745
Expenditure on:				
Raising funds	5	10,969	10,969	7,812
Charitable activities	6	7,124	7,124	6,432
Other	7	1,414	1,414	3,011
Total		19,507	19,507	17,255
Net gains on investments		-	-	-
Net income/(expenditure)	8	11,361	11,361	(2,510)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		11,361	11,361	(2,510)
Other gains and losses				
Net movement in funds		11,361	11,361	(2,510)
Reconciliation of funds:				
Total funds brought forward		5,644	5,644	8,154
Total funds carried forward		17,005	17,005	5,644

Ray of Hope People
Summary Income and Expenditure Account
for the year ended 31 March 2022

	2022	2021
	£	£
Income	30,868	14,745
Gross income for the year	<u>30,868</u>	<u>14,745</u>
Expenditure	19,302	17,050
Depreciation and charges for impairment of fixed assets	205	205
Total expenditure for the year	<u>19,507</u>	<u>17,255</u>
Net income/(expenditure) before tax for the year	11,361	(2,510)
Net income /(expenditure)for the year	<u><u>11,361</u></u>	<u><u>(2,510)</u></u>

Ray of Hope People**Balance Sheet**at **31 March 2022**Company No. **07192725**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	2,413	2,618
		<u>2,413</u>	<u>2,618</u>
Current assets			
Cash at bank and in hand		15,798	5,439
		<u>15,798</u>	<u>5,439</u>
Creditors: Amount falling due within one year	11	(1,206)	(2,413)
Net current assets		<u>14,592</u>	<u>3,026</u>
Total assets less current liabilities		<u>17,005</u>	<u>5,644</u>
Net assets excluding pension asset or liability		<u>17,005</u>	<u>5,644</u>
Total net assets		<u><u>17,005</u></u>	<u><u>5,644</u></u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		17,005	5,644
		<u>17,005</u>	<u>5,644</u>
Reserves	12		
Total funds		<u><u>17,005</u></u>	<u><u>5,644</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

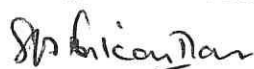
For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 15 February 2023

And signed on its behalf by:



B. SRIKANTHAN

Trustee

28 February 2023

Ray of Hope People
Statement of Cash flows

for the year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	11,361	(2,510)
Adjustments for:		
Depreciation of property, plant and equipment	205	205
(Decrease)/Increase in trade and other payables	(1,606)	360
Net cash provided by/(used in) operating activities	<u>9,960</u>	<u>(1,945)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	9,960	(1,945)
Cash and cash equivalents at the beginning of the year	5,439	7,384
Cash and cash equivalents at the end of the year	<u>15,399</u>	<u>5,439</u>
Components of cash and cash equivalents		
Cash and bank balances	15,798	5,439
	<u>15,798</u>	<u>5,439</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of Income is included in the Statement of Financial Activities (SoFA) when the charity income becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	of Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	on These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	on These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases. Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	14,745	14,745
Total	<u>14,745</u>	<u>14,745</u>
Expenditure on:		
Raising funds	7,812	7,812
Charitable activities	6,432	6,432
Other	3,011	3,011
Total	<u>17,255</u>	<u>17,255</u>
Net income	<u>(2,510)</u>	<u>(2,510)</u>
Net income before other gains/(losses)	(2,510)	(2,510)
Other gains and losses:		
Net movement in funds	<u>(2,510)</u>	<u>(2,510)</u>
Reconciliation of funds:		
Total funds brought forward	8,154	8,154
Total funds carried forward	<u><u>5,644</u></u>	<u><u>5,644</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Money Box Collections	20,630	20,630	9,226
Other Donations	10,238	10,238	5,519
	<u>30,868</u>	<u>30,868</u>	<u>14,745</u>

5 Expenditure on raising funds

	Unrestricted £	Total 2022 £	Total 2021 £
<i>Costs of generating voluntary income</i>			
Money Box Collections	10,969	10,969	7,812
	<u>10,969</u>	<u>10,969</u>	<u>7,812</u>

6 Expenditure on charitable activities

	Unrestricted	Total	Total
	£	2022	2021
	£	£	£
<i>Expenditure on charitable activities</i>	7,124	7,124	6,432
<i>Governance costs</i>	<u>7,124</u>	<u>7,124</u>	<u>6,432</u>

7 Other expenditure

	Unrestricted	Total	Total
	£	2022	2021
	£	£	£
Premises costs	-	-	1,421
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	205	205	205
General administrative costs	809	809	985
Legal and professional costs	400	400	400
	<u>1,414</u>	<u>1,414</u>	<u>3,011</u>

8 Net income/(expenditure) before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	205	205

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2021	6,647	6,647
At 31 March 2022	<u>6,647</u>	<u>6,647</u>
Depreciation and impairment		
At 1 April 2021	4,029	4,029
Depreciation charge for the year	205	205
At 31 March 2022	<u>4,234</u>	<u>4,234</u>
Net book values		
At 31 March 2022	<u>2,413</u>	<u>2,413</u>
At 31 March 2021	<u>2,618</u>	<u>2,618</u>

Ray of Hope People
Notes to the Accounts

11 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Other taxes and social security	7	122
Other creditors	-	1,491
Accruals	1,199	800
	<u>1,206</u>	<u>2,413</u>

12 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2022
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	5,644	30,868	(19,507)	17,005
Total funds	<u>5,644</u>	<u>30,868</u>	<u>(19,507)</u>	<u>17,005</u>

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	2,413	2,413
Net current assets	14,592	14,592
	<u>17,005</u>	<u>17,005</u>

14 Reconciliation of net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash and cash equivalents	5,439	10,359	15,798
	<u>5,439</u>	<u>10,359</u>	<u>15,798</u>
Net debt	<u>5,439</u>	<u>10,359</u>	<u>15,798</u>

15 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Ray of Hope People
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted		
	funds	Total funds	Total funds
	2022	2022	2021
	£	£	£
Income and endowments from:			
Donations and legacies			
Money Box Collections	20,630	20,630	9,226
Other Donations	10,238	10,238	5,519
	<u>30,868</u>	<u>30,868</u>	<u>14,745</u>
Total income and endowments	30,868	30,868	14,745
Expenditure on:			
Costs of generating donations and legacies			
Money Box Collections	10,969	10,969	7,812
	<u>10,969</u>	<u>10,969</u>	<u>7,812</u>
Total of expenditure on raising funds	10,969	10,969	7,812
Charitable activities			
	7,124	7,124	6,432
	<u>7,124</u>	<u>7,124</u>	<u>6,432</u>
Total of expenditure on charitable activities	7,124	7,124	6,432
Premises repairs and maintenance	-	-	1,421
	<u>-</u>	<u>-</u>	<u>1,421</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	205	205	205
Bank charges	122	122	120
Software, IT support and related costs	-	-	15
Stationery and printing	-	-	45
Sundry expenses	135	135	201
Telephone, fax and broadband	552	552	604
	<u>1,014</u>	<u>1,014</u>	<u>1,190</u>
Legal and professional costs			
Accountancy and bookkeeping	400	400	400
	<u>400</u>	<u>400</u>	<u>400</u>
Total of expenditure of other costs	1,414	1,414	3,011
Total expenditure	19,507	19,507	17,255
Net gains on investments	-	-	-

Ray of Hope People
Detailed Statement of Financial Activities

Net income/(expenditure)	11,361	11,361	(2,510)
Net income/(expenditure) before other gains/(losses)	11,361	11,361	(2,510)
Other Gains	-	-	-
Net movement in funds	11,361	11,361	(2,510)
Reconciliation of funds:			
Total funds brought forward	5,644	5,644	8,154
Total funds carried forward	17,005	17,005	5,644