

EMMAUS CORNWALL

ANNUAL REPORT AND ACCOUNTS

For the year ended 30th June 2021

Registered Office: 63 Sea Road, Carlyon Bay, St. Austell, Cornwall, England, PL25 3SG
Registered Charity No. 1146102
A Company Limited by Guarantee No. 7926408 (England & Wales)

Emmaus Cornwall (a company limited by guarantee)

Financial statements for the year ended 30th June 2021

Company information

Charity registration number: 1146102

Company registration number: 7926408

Registered office: 63 Sea Road
Carlyon Bay
St. Austell
Cornwall
PL25 3SG

Patrons J Bowen
A M J Galsworthy

Trustees/Directors: A J Addo
S J T Clague
M J Heap
T A Horrocks
R I Richardson
J Stanton
S Trewella
R A Williams

Treasurer: S J T Clague

Bankers: HSBC Bank PLC
17 Boscawen Street
Truro
Cornwall
TR1 2QZ

Independent examiner: E T Pascoe (FCA, BA (Econ.))
Messrs. Pryor, Begent & Fry,
Chartered Accountants
13-15 Commercial Road
HAYLE
Cornwall

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Report of the trustees

Background

Emmaus Cornwall was incorporated under the Companies Act 2006 as a private company, limited by guarantee, and registered at Companies House on 27th January 2012. Emmaus Cornwall was established for exclusively charitable purposes for the public benefit and was registered as a charity with the Charity Commission on 27th February 2012.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as trustees. The trustees who served during the year were as follows:-

A.M. Coode (resigned 23/01/2021)
A. J. Addo (appointed 19/05/2021)
S. J. T. Clague (appointed 19/05/2021)
M. J. Heap
T. A. Horrocks (appointed 19/05/2021)
N. P. Ludgate (appointed 18/11/2020, resigned 30/06/2021)
M. J. Norris (appointed 18/11/2020, resigned 21/04/2021)
R. I. Richardson
J. L. Riley (appointed 18/11/2020, resigned 18/08/2021)
J. Stanton (appointed 19/05/2021)
S. Trewella (Chair)
R. A. Williams
R. Winn (appointed 18/11/2020)

Objectives of the Company

Emmaus Cornwall is working towards providing a residential Community that offers both a home and work for our Companions. Our Companions are formerly homeless people who give up all benefits, except housing benefits, and work as volunteers in our social enterprises; they are paid a weekly allowance and have free board and accommodation. We are developing social enterprises that will allow us to be financially self-sufficient and to provide Companions with a route to re-enter the workplace as part of their rehabilitation.

Our Community will provide a home in a supportive environment that will enable Companions to move on from homelessness. They will have been without a home, living on the streets and sleeping rough. Our Community will be concerned with the provision of education and training for Companions with the purpose of developing skills to enable them to live independently and gain employment or remain in the Community if they so choose. Each person will have their own room, but meals will be eaten together, housework will be shared and social activities encouraged and supported.

Emmaus Cornwall is committed to working both with other Emmaus Communities in the UK and internationally and in partnership with other agencies as part of a joined up approach to meeting the needs of homeless people.

As for the previous, this year has been one of "break-even" financially. With the assistance of the Project Manager progress was made across a range of opportunities but was limited by the Coronavirus epidemic.

Progress continued to be made in strengthening the skill set/experience of the Board of Trustees. An audit of existing competencies showed some weaknesses which at the year end were being addressed.

Reserves Policy

The trustees consider it appropriate, whilst they continues to work up business plan proposals not to pursue a formal Reserves Policy. This position will be reviewed as and when necessary in the light of Emmaus Cornwall's progress.

Risk Management

The trustees have and will maintain an ongoing review of all risks to which the charity is exposed during its operations and thereafter and fundraising activities. Where appropriate, systems or procedures will be established to mitigate the risks.

ON BEHALF OF THE TRUSTEES

Signed: S. Trewella
(Mrs Sue Trewella, Chair, Emmaus Cornwall)

Date: 17/11/21

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts for the year ended 30th June 2021 which are set out on Pages 8-11.

Respective responsibilities of the Trustees and of the Independent Examiner

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this period under Section 144(2) and that an independent examination is required. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility:-

- to examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners in Section 145(5.b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an opinion as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination no matters have come to my attention:-

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of Section 396 of the Companies Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: E.T. Pascoe (E.T. PASCOE, FCA, BA (Econ.))
(Messrs. Pryor, Begent & Fry, Chartered Accountants, 13-15 Commercial Road, HAYLE, Cornwall)

Date: 21/1/22

Principal accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies, applicable accounting standards and are consistent with the Statement of Recommended Practice on Accounting and Reporting by Charities (SORP 2015).

The principal accounting policies are stated below:

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants and donations and is included in full in the Statement of Financial Activities when receivable. Grants are recognised when the charity becomes unconditionally entitled to the grant; where related to performance and specific deliverables, grants are accounted for as the charity earns the right to consideration by its performance
- The value of services provided by volunteers has not been included in these accounts.
- Incoming resources from charitable trading activity are accounted for when earned.

Resources expended

Expenditure is recognised on an accruals basis:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- All costs are allocated between the expenditure categories as set out in note 1 on a subjective basis designed to reflect the use of the resources.

Statement of financial activities (incorporating the income and expenditure account)

		Year ended 30th June 2021			Year ended 30th June 2020
	Note	£	£	£	£
		Restricted	Unrestricted	Total	Total
Income					
Incoming resources					
Voluntary income:					
Donations and grants		-	26,232	26,232	8,165
Prize Draw Subscriptions and donations		-	-	-	960
Fundraising Activities		-	3,116	3,116	545
Total Incoming resources		-	29,348	29,348	9,670
Expenditure					
Resources expended					
Cost of generating funds	1	-	27,439	27,439	9,629
Total Resources expended		-	27,439	27,439	9,629
Net (Resources Expended) / Incoming Resources		-	1,910	1,910	41
Other Recognised Gains / Losses		-	-	-	-
Net Movement in Funds		-	1,910	1,910	41
Total Funds Brought Forward at 1st July 2020		30,339	61,561	91,900	92,859
Total Funds Carried Forward at 30th June 2020		30,339	63,471	93,810	91,900

The accompanying accounting policies and notes form an integral part of these financial statements.

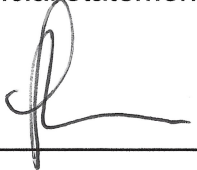
Emmaus Cornwall (a company limited by guarantee)

Financial statements for the year ended 30th June 2021

Balance Sheet

	Note	Year ended 30th June 2021 £	Year ended 30th June 2020 £
Fixed Assets			
Current Assets			
Cash at bank and in hand		93,810	91,970
Creditors: amounts falling due within one year	3	-	70
Net current assets		93,810	91,900
Totals assets less current liabilities		93,810	91,900
Creditors: amounts falling due after more than one year		-	-
		93,810	91,900
Represented by:			
General Fund		63,471	61,561
Restricted Fund	4	30,339	30,339
		93,810	91,900

The financial statements were approved by the Trustees and authorised for issue on

Signed:  (Stephen Clague, Treasurer)

Date: 17.11.2021

Company number: 7926408

Notes to the financial statements

1. Analysis of total resources expended

		Year ended 30th June 2021	Year ended 30th June 2020
	Note	£	£
Cost of generating funds:			
Salaries	2	8,998	6,894
Professional fees		13,608	2,000
Fundraising costs		480	-
Rent of land		1,780	
Office, finance and other costs		2,573	648
Prize Draw: Distributable winnings		-	87
		<u>27,439</u>	<u>9,629</u>

2. Staff costs and numbers

The charity benefited from the services of a Project Manager until their departure in early summer 2021. They were employed by Emmaus UK and the charity contributed 25% of these costs.

3. Creditors: amounts falling due within one year

	Year ended 30th June 2021	Year ended 30th June 2020
	£	£
Receipts in advance	-	70
	<u>-</u>	<u>70</u>

4. Restricted Funds

These are donations made on the basis that they can only be used towards a Community for Cornwall.