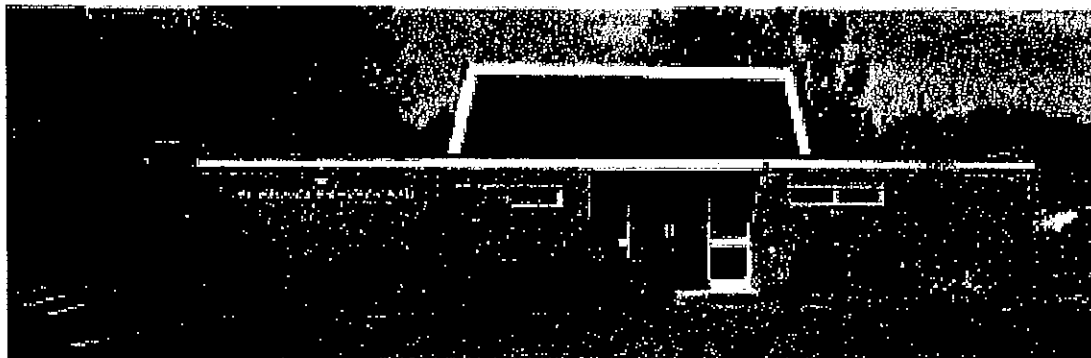


**Annual Report & Financial Statements
of
St Patrick's (C of E) Church Park Hill Road Wallington
For the year ending 31st December 2021**



Vicar Reverend David King
Churchwardens Anna Griffin
Sue Springate
Secretary Gill Rogers
Treasurer Janis Hawkins

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The Parish of St Patrick Wallington in the Diocese of Southwark

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Reference and Administrative Information

Members who served on the PCC from 1 January 2020 until the date this report was approved are:

Vicar:	The Revd. David King
Wardens:	Dave Atkinson (to May 2021) Anna Griffin Susan Springate (from May 2021)
Treasurer:	Janis Hawkins
Representatives on the Deanery Synod:	Dave Atkinson (to May 2021) Toni Clark (from May 2021) Stephen Crawley (to May 2021) Anna Griffin (from May 2021) Robert Mandry (to May 2021) Susan Springate (from May 2021) Sarah White Heather Young (to May 2021)
Elected Members	Hannah Black (from May 2021) Caroline Clarke (to May 2021) Janis Hawkins (from May 2021) Jenny Horton (until May 2021 re-elected June 2021)* Tony James (until May 2021 re-elected June 2021)* Rosalind Johnson Elaine Keller (to May 2021) Sam Lomas (from May 2021 – previously a co-opted member) Anita Paryag (from May 2021) Gill Rogers (from May 2021) Oliver Spencer (to May 2021) Richard Springate (to May 2021) Simon Staniforth (until May 2021 re-elected June 2021)* Lorna Stanley Andy Widdowson Andrew Winkley
	<i>*Due to a clerical error at the APCM, three members of the PCC were re-elected at a Special Parochial Church Meeting in June 2021 (see below)</i>
PCC Secretary	Gill Rogers
Diocesan Synod	Michael Lewis (to June 2021)
Bankers	CAF Bank 25 Kings Hill West Malling Kent ME19 4JQ
Principal address	St Patrick's Church Office 47 Park Hill Road Wallington Surrey SM6 0RU

Reference and Administrative Information (continued)

Independent Examiner	Frances Wilde FCCA MBA (Open) DChA Warner Wilde Limited Chartered Certified Accountants and Registered Auditors 4 Marigold Drive Bisley Surrey GU24 9SF
Building Contractor	Hystar Construction Ltd Hystar House 1A South Road Reigate Surrey RH2 7LB
Chartered Surveyors	Chawton Hill Associates Ltd Bridge House 27 Bridge Street Leatherhead Surrey KT22 8BL

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019).

Structure, governance and management

Since 1 January 2012, when it became a parish in its own right, St Patrick's has been governed by a Parochial Church Council (PCC). This is registered with the Charity Commission as The Parochial Church Council of the Ecclesiastical Parish of St Patrick, Wallington with a working name of St Patrick's Church, Wallington (Registration number 1146095). This is a corporate body established by the Church of England. All PCC members are Trustees and are governed by the Parochial Church Council Powers Measure (1956) as amended, the Church Representation Rules, Charity Law and the requirements of the Charity Commission.

The method of appointment of PCC members is governed by and set out in the Church Representation Rules. PCC members are elected¹ by those on the Electoral Roll who attend the Annual Parochial Church Meeting (APCM) for a term of up to three years and cannot serve for more than six years without a break. All regular Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. Training is given to PCC members on an ad hoc basis. No training was included in the 2021 meetings. Safeguarding officers receive training from the diocese.

The APCM for 2019, scheduled for 26 April 2020, was postponed due to the Covid-19 lockdown and was held on the same day (26 May 2021) as the APCM for 2020. Those elected at the APCM meeting for 2019 will end their term in 2022, even though their term will only be 2 calendar years. A clerical error at the 2021 meeting in which the nomination forms of three members of the PCC who were eligible for re-election were not presented to the meeting, meant that three PCC posts were left unfilled. A Special Parochial Church Meeting was therefore held on 14th June 2021 (according to the regulations stipulated in the Church Representation Rule). At that meeting those three members were re-elected.

The PCC met nine times during the year, six meetings being held electronically. The Standing Committee resolved a number of issues by email. During the year the PCC-appointed subgroups met to deal with finance, property, mission, hall redevelopment and staffing, sometimes using electronic methods.

The PCC agrees a budget, but the day-to-day management of the budget is delegated to the budget holders (the Vicar, Churchwardens, Site Warden and paid staff). In addition, many of the church groups manage their own activities on the understanding that the only subsidy they receive from the PCC is free use of the church and hall facilities. The Vicar is responsible for the structure and content of church services but seeks input from the PCC where appropriate.

The Vicar and PCC are aware of the Charity Commission guidance on public benefit and believe that the activities of St Patrick's, as outlined in this report, are meeting those requirements.

At the end of 2021, there were 183 people on the Church Electoral Roll; 45 were resident in the Parish and 138 were not resident.

Objectives and activities

St. Patrick's PCC has the responsibility of co-operating with the Vicar in promoting within the Parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The primary object of the PCC is therefore the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

In addition to the points noted below, specific activities relevant here are that the PCC:

- are grateful to the CentreForward Team for the many hours they have spent working towards our future buildings. The PCC also devoted time at every meeting to hear their progress, discuss recommendations and make decisions. There is a fuller report below.
- ensured the safety of the church family, staff and minister by following Government guidelines as we moved out of Covid-19 lockdown periods.

¹ An election is only held if there are more nominations than places available

Objectives and activities (continued)

Other objectives include:

- The former clergy house (47 Park Hill Road) was owned by the parish and it was in our best interests to keep the property in good condition. This was particularly important in 2021 as the house was put up for sale in the spring and sold in December. It was the responsibility of the PCC to ensure that the best possible price was achieved for the property.
- Maintaining the fabric of the church in good order.
- Ensuring that church activities continue to run smoothly during the building of the new hall.

Achievements and performance

We hold a number of public worship services of various types to enable as many people as possible to attend. On Sundays, we have two early morning communion services a month and weekly, well-attended, services in the morning with children's activities. A more informal 'Lifetime' service, held in the evening, restarted in the autumn. Moreover we continued the live streaming of the 10.30am service which we started at the beginning of lockdown.

Due to Covid, we have introduced measures to limit the transmission of the virus, such as mask wearing, keeping windows open, spacing the seats out and maintaining a 'socially distanced zone'. These have changed during the year as government guidance has changed. Throughout we have sought to make sure that we follow government guidance whilst also enabling those who are more wary still to be able to come to church. At the beginning of the year, we only held communion at the 8am service, but reintroduced it 'in one kind' at 10.30am and LifeTime.

COVID continues to curtail many of our activities, partly due to people being anxious about meeting together and partly due to finding volunteers after the periods of lockdown. However, in the last year we have run Bumps and Bables and TGIs (a group for young mums). Lunch Club and CAMEO have also restarted. We have continued our Children and Youth Work, even starting a new Monday after-school club. Individual reports from these groups will be available at our APCM or from the church office.

We ran Christianity Explored and Discipleship Explored as well as Serving the Servant King (for those who are a little further on in their faith).

Anyone who attends St Patrick's also has the opportunity to join a Home Group. These are small Bible study groups, most of which meet weekly (during term time) in someone's home. During the lockdown period many Home Groups continued to meet and study the Bible using Zoom and some restarted meetings in homes as restrictions permitted. In December there were approximately 89 group members in 11 groups running at St Patrick's, with four of them meeting via Zoom. St Patrick's is usually a thriving and sociable place to come to with services and activities, when possible, to suit people of all ages and backgrounds.

The PCC is grateful for the vital contribution made by volunteers in many aspects of church life as well as the considerable adaptability and innovation shown by the staff.

In accordance with Christian beliefs, the PCC donated £42,945 (2020: £40,474) during the year to charitable and missionary causes; St Patrick's also supports the Croydon Food Bank.

Covid-19

As is clear from other sections of this annual report, the Coronavirus pandemic, and the various lockdowns and other restrictions, have had a significant impact on our activities during 2021.

During this time, the Vicar, Churchwardens and staff have sought to enable as much church life as possible by adapting activities where it is safe to do so – for our staff, congregation and community. In this regard, we have been very grateful to the central Church of England Recovery Group and the Southwark Diocese Coronavirus Task Group for the comprehensive guidance provided. We have acted in line with this guidance at all times.

A series of specific risk assessments have been produced and approved by the Standing Committee in relation to staff, services and group activities. These have been regularly reviewed and updated as lockdowns and tiered restrictions have been introduced.

Achievements and performance (continued)**Care Line Buddies**

Pastoral support through the Careline and Buddy scheme has continued to be a valuable part of our pastoral care for one another throughout the ups and downs of the pandemic.

The Buddy scheme, in particular, has proved to be an excellent means of communicating with those who have felt lonely. Buddies have been encouraging people on the phone and, in some cases, have been able to assist with practical help or transport to help get people back into church as restrictions have been lifting.

Careline calls slowed down during the year so we increased awareness of the number and email address via the church chat and on the website.

Pastoral coordination meetings have taken place over Zoom and we were able to meet in person in November. As restrictions have lifted further, the agenda has included ways we can encourage people back into the church building for fellowship. Transport to church services and midweek activities is a big problem for some and we have been exploring the options available to address this. We have also noted that, over the past two years, several in the fellowship have had to face great changes and challenges, including the loss of a loved one. At our most recent meeting we decided to run another Love in Action Workshop to look at our response to bereavement and loss. Right across the fellowship, many individuals and groups have continued to go the extra mile to demonstrate the love of Jesus in all sorts of imaginative ways.

Open Gardens

An Open Gardens CentreForward fund raising event was held on 19th June at the Crawley's. It provided a chance for people to meet in line with the Covid rules in place at that time. The event was greatly enjoyed by friends and neighbours as well as members of the congregation and proved to be financially successful as well.

In August, a socially distanced Open Garden was held at Pat Carpenter's with people bringing their own lunch if they wished. There were also items for sale and the proceeds raised were for equipment for the Community Centre in Ndelle, Uganda in partnership with SEAN UK.

Again, following Covid regulations, a pre-Christmas coffee morning and sale was held in November in church and the money raised went to the CentreForward fund.

All these events were well supported by church members and others in the local community

Lunch Club

Our weekly letter written by Sam Lomas continued until July. The letter contained a bible verse, a short 'thought of the week', notices relevant to lunch club members and a quiz compiled by Elisabeth Eldridge. This has proved to be very popular, particularly with people who are unable to join the church services electronically.

In August we were able to meet again for afternoon tea held in the church. Our regular weekly lunches recommenced on 5 October but due to the demolition of the hall these are being served in the church until the new hall is open. Food and hygiene regulations make it impossible to do more than heat ready-cooked food but the use of the kitchen in 47PHR made it possible for the cooks to serve hot meals until the beginning of December. The programme of activities following each meal has proved to be popular. Weekly attendance was around 26 diners and five helpers during the autumn with the Christmas meal very well supported by friends and family as well.

Mission

In June we held our annual Gift Day for Mission and welcomed Terry and Pancha Barratt from SEAN. The Mission Team produced an informative booklet which updated the congregation on each of our Mission Partners. The giving to Gift Day for Mission in 2021 was £18,348 (including gift aid), an increase of 8% on the 2020 total. During 2021 the PCC considered the triennial review of the church's allocation of the mission tithe and agreed that no changes would be made in the percentages of the tithe received by each mission partner or link.

The annual trip to Romania to help Mission Partner pro DEO Baptist Church run their residential children's camps was cancelled again this year due to the ongoing Covid-19 pandemic. Although the camps will recommence in 2022 we are not planning to send a team to help this summer.

Achievements and performance (continued)**UK/Hong Kong Welcome**

Early in 2021 we heard that significant numbers of people from Hong Kong ("HKers") were coming to the Sutton area, having decided to seek a new life here after the crackdown on freedoms there by the Chinese Government. In April the PCC approved a proposal that St Patrick's should join a national network of churches committed to offering a positive welcome to HKers in our local area, whether they are already Christians or not.

A small team was set up to coordinate the initiative and a number of people volunteered to be "Welcomers". The St Patrick's website now includes a page for HKers; business cards in English and Cantonese, advertising St Patrick's as a place of welcome, were produced; and two social events to welcome HKers were held, advertised via a Facebook page for HKers in Sutton. We have aimed to "buddy" every HK individual or family who contacted us with an existing St Patrick's member or family and are delighted that several HK families have joined our congregation.

Compassion Fund

In July 2020 we launched an appeal for donations to our newly established Compassion Fund. This is a fund of money set aside to help church members in financial need. Donations to the Fund continued to be received during the year and payments of £4,849 have been made in 2021. The fund balance was £4,609 at year end.

Midweek groups (TGI's, Parent and Toddler Group, Mums' Bible Study)

During 2021 it has been brilliant to start meeting in person again. TGI's started meeting in person after Easter in 47 PHR, running more as a small toddler group to enable mums to get out and see other mums in a safe way. We had a small group each week who happily transitioned to the church. The plan is to reinstate the crèche in January 2022 which will encourage more mums to attend.

Mum's bible study restarted over advent taking part in the 'King is coming' studies. We plan to continue meeting weekly in the new year.

From January to May a new group, Bumps and Babies, was set up to help with the isolation that was felt by so many new mothers during the winter months. We welcomed 15 parents with their little ones over 20 weeks giving them a safe Covid secure space to meet others in the same life stage. Two of these parents came to a Christmas service and now attend TGI's.

Another new group started in November 2021 - Monday Madness. This is a group for children in school years 3-6. There is much madness with a tuck shop and many games, including such favourites as dodgeball, empires and frisbee bucket. They stop to eat the tuck and listen to what it looks like to follow Jesus in the everyday. Meetings are on the 1st and 3rd Monday of the month from 3.45 to 5.15pm. There are currently four leaders and 12 children attending.

Parent and Toddlers is hoping to start around Easter 2022.

Young children's groups (Zero to Year 6)

We started the year still on Zoom with Gospel Rock Seniors (GRS) meeting during the service and Gospel Rock Juniors (GRJ) in the afternoon. As soon as it was permitted (Easter 2021) the groups met in person in the Hall and during the summer and autumn in 47 PHR. In December, due to the sale of 47 PHR, GRJ moved into the church office. GRS had a more exciting transition to a newly purchased bell tent. They are absolutely loving it and really enjoy being in the cosy space.

In the run up to Easter a new Zoom group was formed called Sparklers consisting of any child under five years old. They all received a goody bag and opened one item each week. This helped them interact and hear about Holy Week and the Easter story. They finished each session with singing and praying. When restrictions eased Sparklers also met in person, firstly in the church office and then into the newly emptied and decorated clergy vestry.

Achievements and performance (continued)**FROG (Year 7 to Year 9)**

Due to the ongoing restrictions, we started the year, until Easter, engaging with FROGs over Zoom on Sunday mornings and Wednesday evenings. During this time, FROG studied Jesus' Sermon on the Mount on Sundays and a miniseries on Psalms as well as running the SOUL (Christianity Explored for youth) course. Running SOUL attracted several new young people to the group, some who we know well and others who are new. After Easter we were able re-connect with FROGs in person on Sunday mornings and Wednesday evenings. Leaders did very well in implementing the strict guidance for groups meeting together while many restrictions were still in place. Following the National Youth Agency guidelines, everyone was safe. As summer approached, it was clear that our young people had missed social gatherings during the pandemic. Restrictions ended in July, allowing us to hold a 'Summer of Socials' for the young people. This was made up of three socials; pizza in the park, a trip to Thorpe lakes aqua park and a BBQ & firepit night. Building on the success of the summer socials, we decided to run 'Second Saturday Socials' which were an event once a month from September to December. During these months, we opened midweek Bible study for ages 11-18 giving the FROGs an opportunity to be alongside older youth and learn from them. In November we announced plans to take our youth group to the Keswick Convention in August 2022. We had eight FROGs signed up by the end of the year.

4:Twelve (Year 10 to Year 13)

The year began with 4:Twelve meeting over Zoom. This had its challenges. Zoom fatigue has taken its toll with many of our older young people finding it increasingly difficult to engage over Zoom. Despite this, there was willingness to learn more about Jesus by a core group who bonded over their shared experience. While on Zoom, we studied Ecclesiastes and the persecuted Church using resources from Open Doors Youth. The resources provided by Open Doors Youth were very timely as they used our own experience of being restricted to help young people relate to the challenges facing the persecuted church. 4:Twelve were missing social gatherings and by the summer, they were ready to see their friends face to face again! We had very good attendance by 4:Twelve at the 'Summer of Socials' with many bringing friends along to the three socials we planned. The trip to Thorpe lakes aqua park proved to be the most popular with twenty-four attendees. From September to December we were thankful to be back to in-person meetings for both Sunday nights and midweek Bible study. During this term, five 4:Twelve's joined the Serving The Servant King course. We ran 'Second Saturday Socials' from September to December to help keep the momentum gained from the summer of socials. In November we announced plans to take our youth group to the Keswick Convention in August 2022 and had six members signed up by the end of the year.

Unformed organisations

For the first half of 2021 Girl Guides held weekly Zoom meetings. The leaders enjoyed a day of clearing out a large amount of old equipment and resources before the hall was knocked down. In September Rainbows and the two Brownie groups met in church, where they resumed the normal activities of games, crafts and badges. Guides continued to meet on Zoom for a while and have now returned. Guiding groups are enjoying using the church for the time being until CentreForward is completed.

The Scouts, Cubs and Beavers started meeting again in person in September but use the Crusader Hall which provides them with the space they need for their activities until the new hall is open.

Ministry trainee

In August our Ministry Trainee, Hannah Black, finished her time with us. We thank God for sending Hannah to us with her gifts. Her commitment to serve the Lord during her year with us was a huge blessing. Hannah has taken a job in London and will continue to be part of our church family.

Harvest Festival

At the Harvest Festival Service, we were encouraged to bring gifts of food or give financial support to Croydon Food Bank.

Light party

With restrictions lifted we ran the Big Brilliant Bash; 48 children joined 23 adults for an afternoon of games, singing, challenges and to hear about Jesus, the greatest Influencer that there is. The afternoon finished with the children taking home hot dogs for tea.

Achievements and performance (continued)

Christmas

This year saw the return of Christingle as a separate service and included the debut of Chris Tingle the puppet, a popular addition at St. Patrick's.

On 19 December we held two Carol Services with a full choir and organ, the earlier service being available via live stream. Total views on YouTube were 250. Some members of the choir returned on Christmas Eve at 11pm to take part in the Midnight Communion Service.

On 24 December we held the Children's Carol service and saw the return of the children's orchestra which was 32 strong with four singers. Through the nativity, carols and sketches we heard about Jesus being the greatest gift and how that gift is available to everyone.

On 25 December we celebrated the birth of our Saviour, Jesus in our morning service which was available to people both online and in person. There was no service in the church on Boxing Day but 144 people viewed a pre-recorded morning service.

Overall, in-person attendance was down from the pre-COVID Christmas attendance figures. This was in very large part due to the Government Plan B which left many people anxious about testing positive and so not being able to visit loved ones over Christmas.

St Patrick's presence on social media continues to attract and inform people about services and events taking place across the life of the church. A number of enquiries about the church have been made through this platform.

@stpatswallington on Facebook.

Our website provides an interactive experience for users while informing guests of relevant information as required. Details of our activities are available from our website <http://www.stpats.org.uk/>

CentreForward – our project to replace our church hall with a new building

Signing a contract to build

On 5 March the PCC decided to place a fixed price contract with Hystar for the building of the new centre and new main entrance into the church. This was made possible, through the grace of God, because of the generous response of the church family to the Home Straight funding appeal in late 2020, some success in our grant applications and the securing the promises of short-term cash loans from church family members to fill cash flow shortfalls towards the end of the planned build period. Although there was a funding shortfall of £294,000 a basic but useable building could be provided at lower cost with a reduced shortfall of just under £58,000. The PCC view was to proceed, on the basis that a basic useable building would be better than no building at all, that the PCC had enough reserves to cover the £58,000 and in the hope that further funding would become available perhaps from a final funding appeal and pending grant applications.

After the PCC decision, but prior to contract signature, Hystar informed the church that the contract price of £2,316,000 would have to increase by £93,000 because of unprecedented increases in the cost of building materials. The PCC reviewed the position in July and again decided to proceed with the contract but at the higher cost of £2,409,000. There had been several beneficial changes to the financial forecast since March that offset the increase in the contract cost but nevertheless the funding gap had increased to £355,000 for the original build and to £107,000 for the basic building. The basis of the decision to proceed was that construction and other costs would increase further and further during an open-ended delay with the significant risk that eventually CentreForward would prove unaffordable.

The build

The old hall was demolished in August. Since then, progress has been rapid. By the end of December the foundations had been laid and the walls of the ground floor rooms were being built. At the current rate of progress a waterproof building should be in place by May and the centre should be ready for use by late autumn 2022.

Work on the new main entrance into the church should start in late June 2022.

CentreForward (continued)

Managing the transition

The temporary use of the church by the various groups displaced from the old hall has worked well thanks to the efforts of so many wonderful people.

The church was short of heating on one side during the autumn and winter due to the demolition of the hall, but the loss has been in part mitigated by the purchase of temporary heaters for use when necessary.

The new owners of 47 Park Hill Road (47PHR) kindly agreed to our continued use of the church office and the retention of the temporary storage marquee in the garden until the end of June 2022. We are very grateful to them.

Two bell tents were erected on the ground at the rear of the church to host the children and youth groups that can no longer use 47PHR on a Sunday. They have proved popular. We are very grateful to God for the group leaders (both volunteers and staff) who, week by week, have worked incredibly hard to make the tents a success for the children and for Stephen Crawley for providing heating and light and to Hystar for levelling the site at no charge.

A portaloo that allows for disabled access was placed on the church frontage following the demolition of the old hall as without it, we would not have accessible toilet facilities which was unacceptable to us.

CentreForward Finance

The house in Park Hill Road was sold in December for £905,000 to help fund the project. This was much earlier than the original plan which was to sell in the summer of 2022 and has helped cash flow management significantly.

We were successful in some of our other grant applications and grants totalled £152,000 by the end of the year. We will be applying to Viridor in 2022 for a grant towards the cost of the kitchen. Currently, the provision of kitchen furniture and equipment is not included in the cost of the basic building.

By the end of December the funding shortfall was £281,000 for the original build and £37,000 for the basic building. These figures are snapshots at any one time and can change as cost forecasts for items outside the contract with Hystar become more refined.

A final funding appeal is planned for late February 2022 to help reduce the current shortfall. We hope to achieve more than a basic building.

Risk Management

The PCC have reviewed the main risks to which the charity is exposed and have sought to manage the risks where possible. Risk assessments concerning Covid-19 have been undertaken by the Vicar and Wardens as rules and advice have changed throughout the year. An area of the church has been designated as 'socially distanced' and members of the congregation using those seats are requested to wear masks (unless they are exempt). Risk assessments were also completed for the new use of 47 PHR for the children from July 2021 and a fire assessment (and new extinguishers for 47 PHR) was also carried out by Standby. New signage was put up when the north door of the church was permanently closed and ceased to be a fire escape.

Risk on the building site is the responsibility of Hystar and they carried out a risk assessment for Sutton Council before work began.

Financial Review

Following a surprisingly good year in 2020, our finances in 2021 showed an increased downturn that can be attributed to the ongoing pandemic and a resultant reduction in giving. We had budgeted for a shortfall of £28,427 but actually had a much smaller shortfall of only £13,658. However, this is £9,658 more than the shortfall of £4,000 in 2020.

The major reasons for the change in our finances were:

- Our normal pattern of church finances changed dramatically in 2020 due to the Covid-19 lockdowns and has continued to follow the same pattern in 2021.

Financial Review (continued)

- Stewardship giving decreased by 3.5% in 2021 to £170,393 (2020: £176,517) for a variety of reasons. Some church members have moved away and others have had to decrease their giving. Church collections increased to £2,419 (2020: £1,433) with the church being open again.
- Expenditure on unrestricted charitable activities of £206,639 increased in 2021 by £3,850 compared with the 2020 expenditure of £202,789 but remained considerably lower than the 2019 cost of £226,855. The major factor in this overall decrease is that the church has been closed for periods of time over the last two years.
- The PCC continues to be grateful for all those who participate in our Stewardship Scheme which, with Gift Aid, contributes over two thirds of our normal income and eases the task of planning our cash flow.

St Patrick's promises support to the diocese on an annual basis via The Parish Support Fund. This has proved to be very successful for the diocese and is based on parishes pledging support according to their means. St Patrick's pledge for 2021 was maintained at the 2020 level of £105,144. The PCC decided to reduce our pledge for 2022 to £95,040 due to our actual and forecast decreases in unrestricted funds.

Funds at St Patrick's are shown as either unrestricted, restricted or designated. Unrestricted funds can be used for any expense authorised by the PCC. Restricted funds can only be used for the specific purpose for which they were given. For example, donations given for Gift Day for Mission are passed on to the relevant mission partners and links as decided by the Mission Team. Designated funds, mainly the 10% tithe donated to mission work, are those which were unrestricted but the PCC have set them aside for a specific purpose. The decision to designate a fund can be changed by the PCC as circumstances change.

The financial statements show that our unrestricted funds at the end of the year were £163,192 (2020: £176,850), over £118,000 in excess of the base reserves we seek to hold for fluctuating cash flows.

We also have restricted funds of £1,755,626 (2020: £1,222,983) of which £1,742,174 (2020: £1,204,483) is restricted to the CentreForward project and the associated 5% thanks offering.

In 2020, as a direct result of the Covid-19 lockdowns, the PCC launched the Compassion Fund. Church members were invited to donate to a fund restricted for the use of other St Patrick's church members who were experiencing financial hardship. Contributions continued to be received during 2021 and payments totalling £4,849 were made during the year. The balance of the fund of £4,609 has been carried into 2022.

The CentreForward project was launched in October 2016 and we have now had the initial appeal, five complete years of both one-off and stewardship donations, 33 fund-raising events, the sale on eBay of many donated items and the income from the Home Straight appeal in October 2020. A total of £252,893 (2020: £317,252) including gift aid was given in 2021 as shown in Note 2. The CentreForward funds have benefitted by £883,464 from the net proceeds of the sale of 47PHR. Income was further increased by a grant of £20,000 from the Beatrice Laing Trust. Interest rates have fallen dramatically during 2020 and the amount received in 2021 on the fifteen deposit accounts holding the CentreForward money, was a disappointing £3,826 (2020: £5,482). There is an analysis of the giving and a breakdown of the total showing the amount set aside for the 5% tithe in Note 16 on page 23.

The PCC are grateful to all who have contributed and extend their gratitude to former members of St Patrick's who are giving regularly to the project.

The PCC's policy is to use a mixture of bank and deposit accounts to hold fund balances, being a compromise between meeting the operational needs of the church, governance capabilities and maximising income. The maximum amount that is protected by the Financial Services Compensation Scheme is £85,000. Following the 2020 Covid lockdown it became increasingly difficult to open new deposit accounts to hold our money and the balances in some of our accounts were increased to £100,000 in order to spread the risk. When the sale of 47PHR produced a sudden, very large cash inflow the PCC agreed to open a Charity deposit platform with CAF Bank that is managed by Flagstone Investment Management. Although there is a charge of 0.25% on deposits made with banks through the platform, interest rates received have ranged from 0.45% to 0.75% and therefore a net gain has been achieved. Accounts, each holding £85,000, were opened with five financial institutions – ICICI Bank, Sainsbury's Bank, State Bank of India, Hampshire Trust Bank and Monmouthshire Building Society.

Financial Review (continued)**Fixed assets and depreciation**

In 2012 when St Patrick's became a parish, our property assets were revalued at £1,160,000. This market value was fed back through the accounts annually over the useful life of the property. The hall was being depreciated over 20 years but its value was reduced to zero when it was demolished, producing a charge in the accounts of £220,000. The church still owns the land on which it stood and on which the new hall is being built. This is valued at £260,000 in the accounts. The former clergy house (47PHR) was being depreciated over 50 years but was also reduced to zero when the property was sold. The property was sold for a net amount of £883,465 realising a net gain on the sale of £473,464 in the accounts (Note 6).

When the work on CentreForward began St Patrick's started to acquire a new asset. As it is not complete it is not shown in the accounts in the same way as the old hall but in a new category called 'Assets under construction'. (See note 11). The amount of £605,094 represents the costs directly attributable to the new building and includes five stage payments to Hystar.

Reserves

The PCC's policy is to hold reserves to meet fluctuations in cash flow equal to two months general (non-staff) expenditure plus three months staff costs. This has been taken to be equivalent to broadly 2 full time staff for the purpose of this report.

Approved by the St Patrick's PCC on 25 April 2022 and signed on their behalf by



Revd. David King
Chairman of the St Patrick's Parochial Church Council

Independent examiner's report to the Parochial Church Council of St Patrick's Church Wallington.

I report to the trustees on my examination of the accounts of the Trust for the year ended 31 December 2021, which are set out on pages 14 to 26.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



F J Wilde FCCA MBA DChA
Warner Wilde
Association of Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Date 27 April 2022

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted Funds 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income and endowments from:							
Donations and legacies	2	186,906	21,147	292,561	-	500,614	621,263
Other trading activities	3	576	-	3,254	-	3,830	2,864
Charitable activities	4	4,198	160	-	-	4,358	5,871
Investments	5	428	48	3,826	81	4,383	6,762
Other Income	6	-	473,464	-	-	473,464	-
Total Income and endowments		192,108	494,819	299,641	81	986,649	636,760
Expenditure on:							
Raising funds	7	-	-	-	-	-	733
Charitable activities	8	206,639	242,689	50,005	81	499,414	353,858
Total resources expended		206,639	242,689	50,005	81	499,414	354,591
Net gains/(losses) on Investments	10	-	-	-	400	400	180
Net Incoming/(outgoing) resources before transfers		(14,531)	252,130	249,636	400	487,635	282,349
Transfers between funds							
Gross transfers between funds	16	873	(283,880)	283,007	-	-	-
Net movement in funds		(13,658)	(31,750)	532,643	400	487,635	282,349
Fund balances at 1 January 2021	16	176,850	909,196	1,222,983	2,781	2,311,810	2,029,461
Fund balances at 31 December 2021	16	163,192	877,446	1,755,626	3,181	2,799,445	2,311,810

The statement of financial activities includes both recognised and unrecognised gains and losses on the value of Investments.

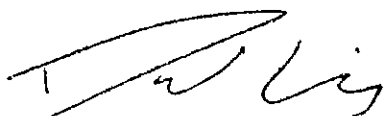
All income and expenditure derive from continuing activities.

BALANCE SHEET AS AT 31 DECEMBER 2021


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	Note	Unrestricted Funds 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Fixed assets							
Tangible fixed assets	11	-	865,994	-	-	865,994	891,269
Investments	12	-	-	-	3,181	3,181	2,781
Total fixed assets		-	865,994	-	3,181	869,175	894,050
Current assets							
Debtors	13	10,930	156	5,433	-	16,519	56,983
Cash at bank and in hand		167,778	11,296	1,925,737	-	2,104,811	1,372,141
Total current assets		178,708	11,452	1,931,170	-	2,121,330	1,429,124
Creditors: amounts falling due within one year	14	15,518	-	175,544	-	191,060	11,364
Net current assets		163,192	11,452	1,755,626	-	1,930,270	1,417,760
Liabilities							
Creditors: amounts falling due after more than one year		-	-	-	-	-	-
Net Assets		163,192	877,446	1,755,626	3,181	2,799,445	2,311,810
Capital Funds							
Property funds	16	-	865,994	-	-	865,994	890,000
Other Revaluation reserve	16	163,192	11,452	1,755,626	3,181	1,933,451	1,421,810
Total charity funds		163,192	877,446	1,755,626	3,181	2,799,445	2,311,810

Approved by the St Patrick's Parochial Church Council on 25 April 2022 and signed on its behalf by:



Revd David King
Chairman of the St Patrick's Parochial Church Council



Mrs Janis Hawkins
Treasurer of the St Patrick's Parochial Church Council

**STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	2021 £	2020 £
Cash flows from operating activities			
Cash generated from (absorbed by) operations	18	728,287	273,730
Investing activities			
Interest received	5	4,383	6,762
Net Increase in cash and cash equivalents		732,670	280,492
Cash and cash equivalents at beginning of year		1,372,141	1,091,649
		2,104,811	1,372,141

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The PCC is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention and freehold land and buildings are shown at their estimated market value as at 1 January 2012, the date at which St. Patrick's became a Parish; investment assets are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use.

Designated funds represent funds designated by the PCC for a specific purpose. Such funds are still unrestricted and may be re-designated by the PCC.

Endowment funds are funds for which the capital must be maintained; the income arising in this case is restricted.

Restricted funds represent the income from the endowment and other donations, or grants received for a specific object. The PCC does not usually invest separately for each fund. Where there is no separated investment, interest is apportioned according to the average fund values at the beginning and end of each relevant period, provided that the resulting figure is more than £100. Any interest not apportioned to a restricted fund is deemed unrestricted.

Incoming resources

Dividends and lettings are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Grants and legacies are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Income tax recoverable is recognised when the related income is recognised. All other income is recognised on receipt.

The church benefits greatly from the time and resources given by volunteers; as this is not quantifiable, this has not been included in the accounts.

Deferred income arises when the PCC is in receipt of income that relates to a future period.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered. The Parish Share pledged to the Diocese is accounted for when due.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**1. Accounting policies (continued)****Gifts to other organisations**

The PCC tithe unrestricted personal giving, the associated tax reclaim and interest. Tithe payments are usually made in February and August and relate to the income in the six months to December and June respectively. Recipients of the tithe are agreed by the PCC every three years, with a review having occurred in 2017. The collections from the Christingle and Christmas carol services are donated to charities agreed by the PCC.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Fixed assets

Consecrated and benefice property is excluded from the accounts by s10 (2) (a) of the Charities Act 2011. No value is placed on movable church furniture which requires a faculty for disposal since the PCC considers this an inalienable property; this is listed in the Church's inventory.

All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Affairs and separately disclosed.

Other fixed assets with a purchase price of over £2,000 are capitalised and depreciated as follows:
Hall - 5% of valuation; Clergy house - 2% of valuation; Furnishings and equipment - 25% of valuation.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial Instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies (continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Debtors

Debtors are included based on the amount due, less any provision for doubtful debts.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount can be measured or estimated reliably, after allowing for any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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2. Donations and legacies

	Unrestricted Funds 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Planned giving	148,802	16,511	5,280	-	170,393	176,517
Collections	1,459	162	798	-	2,419	1,443
Income tax recoverable	35,146	3,905	4,467	-	43,518	46,631
Gift day	-	-	15,385	-	15,385	14,200
Sundry donations	1,159	129	-	-	1,288	2,810
Grants	-	-	20,698	-	20,698	53,000
Donations, appeals	540	60	120	-	720	8,510
Legacies	-	380	-	-	380	1,100
CentreForward income	-	-	200,117	-	200,117	259,599
CentreForward income- Income tax recoverable	-	-	45,696	-	45,696	57,653
Total donations and legacies	186,906	21,147	292,581	-	500,614	621,263

Of the £621,263 received in 2020, £190,985 was unrestricted income, £23,176 was designated income and £407,102 was restricted income.

A grant of £698 was received from the Diocese to purchase movable screens for the church.

A grant of £20,000 was received from the Beatrice Laing Trust towards the CentreForward project.

3. Other trading activities

	Unrestricted Funds 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Hall lettings	500	-	-	-	500	1,106
Other fund raising						
Income before income tax recoverable	76	-	3,254	-	3,330	1,758
Income tax recoverable	-	-	-	-	-	-
Total activities for generating funds	576	-	3,254	-	3,830	2,864

Of the £2,864 income generated in 2020, £1,106 was unrestricted income and £1,758 was restricted income.

4. Charitable activities

	Unrestricted Funds 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Letting of property						
Church lettings	680	-	-	-	680	-
Fees received						
Children and young people's work	367	-	-	-	367	238
Weddings, funerals etc	2,020	-	-	-	2,020	459
Other activities eg lunch club, etc	1,131	160	-	-	1,291	5,174
Total resources from charitable activities	4,198	160	-	-	4,358	5,871

Of the £5,871 incoming resources from charitable activities in 2020, £5,618 was from unrestricted and £255 was from designated resources.

5. Investments

	Unrestricted Funds 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Dividends (Sylvia Baines book fund)	-	-	-	81	81	78
Interest	428	48	3,826	-	4,302	6,684
Total investment income	428	48	3,826	81	4,383	6,762

Of the investment income of £6,762 received in 2020, £1,082 was unrestricted, £120 was designated, £5,482 was restricted and £78 was endowment fund income.

6. Other income

	Unrestricted Funds 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Proceeds from sale of former clergy house	-	905,000	-	-	905,000	-
Less						
Costs directly attributable to the sale	-	(21,536)	-	-	(21,536)	-
Written down value of Clergy House	-	(410,000)	-	-	(410,000)	-
Gain on sale of property	-	473,464	-	-	473,464	-

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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7. Raising funds

	Unrestricted Funds 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Other fund raising	-	-	-	-	-	733
Total costs of raising funds	-	-	-	-	-	733

All the resources of £733 expended on raising funds in 2020 were charged to restricted funds.

8. Charitable activities

	Unrestricted Funds 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Grants and gifts to other organisations (See note 17)						
Missionary and charitable giving	-	13,592	11,806	-	25,398	25,742
Church overseas	-	5,096	5,467	-	10,563	8,508
Relief and development agencies	-	-	864	-	864	10
Home missions	1,960	2,548	1,562	-	6,070	6,044
Secular charities	-	-	50	-	50	170
Total grants and gifts	1,960	21,236	19,749	-	42,945	40,474
Parish Pledge	105,144	-	-	-	105,144	105,144
Working expenses of Incumbent	405	-	-	81	486	915
Assistant Minister costs	32,400	-	-	-	32,400	32,623
Children and Families Minister costs	9,459	-	6,600	-	16,059	16,208
Other ministry costs including Intern expenses	1,435	-	-	-	1,435	691
Pledge and total non-administrative people costs	148,843	-	6,600	81	155,524	155,581
Church services costs	3,626	-	-	-	3,626	2,025
CAP and Local Mission Plan	553	-	-	-	553	446
Children and young people's work	1,402	-	-	-	1,402	594
Compassion Fund expenditure	-	-	4,850	-	4,850	1,100
Other activities eg lunch club, retreat etc	1,186	184	-	-	1,370	4,133
Total services and activities	6,767	184	4,850	-	11,801	8,298
Church running expenses	8,470	-	-	-	8,470	7,290
Church maintenance	4,578	-	597	-	5,175	3,521
Church grounds maintenance	6,387	-	-	-	6,387	4,337
Hall running costs	5,506	-	-	-	5,506	8,865
Hall maintenance	232	-	-	-	232	1,253
CentreForward - fees & expenses	-	-	18,209	-	18,209	61,385
Clergy house running costs						
Council tax, water and insurance	2,150	-	-	-	2,150	3,232
Refund of council tax	(1,259)	-	-	-	(1,259)	0
Clergy house maintenance	1,692	-	-	-	1,692	581
Extension running costs	2,070	-	-	-	2,070	1,725
Extension maintenance	287	-	-	-	287	340
Covid-19 crisis expenses	-	-	-	-	-	7,585
Freehold land and property depreciation	-	221,269	-	-	221,269	31,269
Total running costs, maintenance and depreciation	30,113	221,269	18,806	-	270,188	131,183
Administration costs						
Office costs	3,039	-	-	-	3,039	2,706
Administrator costs	14,617	-	-	-	14,617	14,572
Total administration costs	17,656	-	-	-	17,656	17,278
Accountancy fees						
Independent examiner's fee	1,300	-	-	-	1,300	1,044
Total governance costs	1,300	-	-	-	1,300	1,044
Total charitable activities	206,639	242,689	50,005	81	499,414	353,858

Of the £353,858 resources expended on charitable activities in 2020, £202,789 were charged to unrestricted funds, £61,422 were charged to designated funds, £89,569 were charged to restricted funds and £78 were charged to endowment funds.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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9. Staff costs

	Unrestricted Funds 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Wages and salaries	53,988	-	6,600	-	60,588	59,634
Social security costs	469	-	-	-	469	1,128
Pension costs	2,960	-	-	-	2,960	2,929
Total staff costs	57,417	-	6,600	-	64,017	63,691

Of the staff costs of £63,691 in 2020, £53,816 were charged to unrestricted funds and £9,875 were charged to restricted funds.

No employee received emoluments in excess of £60,000 pa

	2021	2020
Number of employees	4	4
Full-time equivalent	Approx 2	Approx 2

10. Net gains/(losses) on Investments

	Unrestricted Funds 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Revaluation of investments	-	-	-	400	400	180
Total gains/(losses) on Investments	-	-	-	400	400	180

All the gains on investment of £180 in 2020 were endowment funds.

11. Tangible fixed assets

	Freehold land	Assets under construction	Hall	Clergy house	Equipment	Total 2021
As at 31 December 2021						
Cost	£	£	£	£	£	£
Opening value as at 1 January 2021	280,000	-	400,000	500,000	5,076	1,185,076
Additions during year	-	605,994	-	-	-	605,994
Disposals during year	-	-	(400,000)	(90,000)	-	(490,000)
	-	-	-	(410,000)	-	(410,000)
Cost as at 31 December 2021	280,000	605,994	-	-	5,076	871,070
Depreciation and Impairment						
As at 1 January 2020	-	-	180,000	90,000	3,807	273,807
Depreciation charge for the year	-	-	-	-	1,269	1,269
Eliminated in respect of disposals	-	-	220,000	-	-	220,000
Disposals during year	-	-	(400,000)	(90,000)	-	(490,000)
As at 31 December 2020	-	-	-	-	5,076	5,076
Carrying amount						
As at 31 December 2021	280,000	605,994	-	-	-	865,994
As at 1 January 2021	280,000	-	220,000	410,000	1,269	891,269

12. Fixed asset investments

	Listed Investments £
Cost or valuation	
At 31 December 2020	2,781
Valuation changes	400
At 31 December 2021	3,181
Carrying amount	
At 31 December 2021	3,181
At 31 December 2020	2,781

Fixed asset investments revalued

Investments are shown at market value at the balance sheet date.

The historical cost of £1,404 (2018: £1,404), is based on the value transferred in on 1 January 2012.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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13. Debtors

	Unrestricted Funds 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income tax recoverable	9,197	156	4,615	-	13,968	53,240
Accruals and prepayments	1,286	-	-	-	1,286	1,779
Other	447	-	818	-	1,265	1,964
Total debtors	10,930	156	5,433	-	16,519	56,983

Of the total debtors of £56,983 in 2020, £11,720 were unrestricted funds, £46 were designated funds and £45,217 were restricted funds.

14. Creditors: amounts falling due within one year

	Unrestricted Funds 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Accruals and deferred income	7,621	-	-	-	7,621	8,284
Other creditors	7,895	-	175,544	-	183,439	5,080
Total creditors	15,516	-	175,544	-	191,060	11,364

Of the total creditors of £11,364 in 2020, £7,164 were unrestricted funds and £4,200 were restricted funds.

15. Transactions with members of the Parochial Church Council

No members of the PCC or persons closely connected with members of the PCC, received remuneration for their professional services in ministry.

The expenses paid to the Vicar may include a small immaterial proportion relating to his function as PCC chair. No other PCC members received remuneration.

Joseph Clarke, son of PCC member Caroline Clarke (until May 2021), is an adopted Mission Partner working in Portugal under the auspices of BCMS Crosslinks.

16. Movements on restricted and designated funds

	Balance at 1 January 2021 £	Incoming Resources 2021 £	Resources Expended 2021 £	Revaluation 2021 £	Transfers 2021 £	Balance at 31 December 2021 £
Restricted funds						
Missionary Gift Day	437	18,348	(18,785)	-	-	-
Compassion Fund	9,320	138	(4,849)	-	-	4,609
Charities	-	964	(964)	-	-	-
Children and Families Minister	-	6,600	(6,600)	-	-	-
Romanian mission - team expenses fund	1,118	-	-	-	-	1,118
Restricted gifts and legacies	7,625	697	(597)	-	-	7,725
CentreForward Fund (excluding 5% tithe)	1,151,120	262,501	(18,209)	-	237,718	1,633,130
CentreForward Thanks Fund (5% Tithe)	53,383	10,392	-	-	45,289	109,044
Total restricted funds	1,222,983	299,640	(50,004)	-	283,007	1,755,626

Missionary Gift Day is an annual appeal for our mission links and mission partners. These are listed in note 16. The opening balance of £438 represented two late donations in 2020 and was distributed in 2021.

The Compassion Fund was launched in July to provide financial help to church members as a result of the lockdown. Donations continued to be received in 2021 and several payments were made. The balance is being carried forward to 2022.

The Charities fund represents monies raised for various specific charities outside the annual gift day appeal. Where gifts amounted to more than £250, the charities are listed in note 16. In 2021 all the money raised was for Tearfund Afghanistan Appeal.

The Children and Families Minister (CFM) fund is for funds donated for CFM costs.

The Romania mission team expenses fund is the balance of monies raised to send a team to help the pro Deo church run an annual children's summer camp in Romania. The mission was cancelled in 2020 and 2021 due to the Covid-19 pandemic but the balance will be carried forward until it is possible to send a team to Romania again. This will probably not be until 2023.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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16. Movements on restricted and designated funds (continued)

Analysis of CentreForward and Tithe Funds

	Total Centre Forward Fund £	5% Tithe Fund £	Total Centre Forward Fund available for building £
Balance at 1 January 2021	1,204,483	53,363	1,151,120
Income from:			
Fund raising income	3,254	163	3,091
Gift aid on fund raising donations	-	-	-
Fund raising expenses	-	-	-
Grants	20,000	-	20,000
One-off donations	102,732	3,897	98,835
Gift aid on one-off donations	24,901	1,093	23,808
Stewardship giving (monthly standing)	97,385	4,180	93,205
Gift aid on stewardship giving	20,795	868	19,927
Interest on deposit accounts	3,826	191	3,635
Transfers in re legacy and designated fund	5,537	39	5,498
Transfer of proceeds of sale of property	883,464	45,250	838,214
Total funds received for CentreForward	1,161,894	55,681	1,106,213
Expenditure on:			
Design fees and building costs	(18,209)	-	(18,209)
Purchase of tangible fixed assets	(605,994)	-	(605,994)
Balance at 31 December 2021	1,742,174	109,044	1,633,130

Funds given to the CentreForward project include one-off gifts, regular monthly giving, donations from funeral collections and fund raising activities. Gifts were received in memory of David Horn, Dan Billin, Hilda Tutton, Peter Prismall and Maggie Littlemore. A grant of £20,000 was received from Beatrice Laing Trust. A tithe of 5% of the income will be given as a thanks offering, to Open Doors and Toilet Twinning, on completion of the project. Donors may opt out of the tithe at their discretion. accounts.

	Balance at 1 January 2021 £	Incoming Resources 2021 £	Resources Expended 2021 £	Revaluation 2021 £	Transfers 2021 £	Balance at 31 December 2021 £
Designated funds						
Tithe (including SPOM)	10,863	20,815	(21,236)	-	-	10,442
St Patrick's Own Mission (SPOM)	-	-	-	-	-	-
Church hall capital fund	783	-	-	-	(783)	-
Covid-19 Crisis Fund	500	-	-	-	(500)	-
Designated legacies	5,254	380	-	-	(4,754)	880
TGI	254	-	-	-	(212)	42
Women's group (WASPS)	161	-	-	-	(161)	-
WAF	3	-	(3)	-	-	-
CAMEO	109	-	(21)	-	-	88
Total designated funds (non-property)	17,927	21,195	(21,260)	-	(6,410)	11,462
Property (*)	891,269	1,079,458	(221,269)	-	(883,464)	885,994
Total designated funds	909,196	1,100,653	(242,529)	-	(889,874)	877,446

(*) see also note 10

The mission tithe and SPOM (St Patrick's Own Mission) funds represent respectively the monies set aside to support our mission partners and links and members of St Patrick's involved in mission. The tithe and SPOM are 10% of stewardship and other unrestricted giving. In 2021 there was not a mission trip to Romania due to Covid-19 restrictions and the SPOM funds were divided between four Mission Partners.

The Church hall capital fund held money designated for use on the church hall (either a new building or a renovation of the old one) and when the contract with Hystar was signed the fund was closed and the money transferred to the restricted CentreForward funds.

Where a legacy is unrestricted, the PCC chooses to designate it, so that it does not 'vanish' in general funds, but can be used for a suitable project. In 2021 the drum kit bought with a legacy was sold and the proceeds set aside for work at the front of church.

The balance of £500 in the Covid-19 Crisis Fund was carried forward from 2020 to fund unexpected costs arising from the pandemic. There was no such expenditure in 2021 and the fund was closed. The balance was returned to unrestricted funds.

TGI's, WASPS, WAF and CAMEO are all groups which manage their own budgets. The float being held by WAF was donated to Tearfund and the float being held by WASPS was donated to the church. TGI's also made a donation of £212 to the church.

The property value above is the amount in the accounts representing our freehold land and assets under construction.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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16. Movements on restricted and designated funds (continued)

Movements on endowment funds

	Balance at 1 January 2021 £	Incoming Resources 2021 £	Resources Expended 2021 £	Revaluation 2021 £	Transfers 2021 £	Balance at 31 December 2021 £
Endowment funds						
Sylvia Baines endowment fund	2,781	81	(81)	400	-	3,181
Total Endowment funds	2,781	81	(81)	400	-	3,181

The Endowment fund comprises the Sylvia Baines memorial fund which is a permanent endowment that requires its income to be spent on books for the St Patrick's vicar. 138 shares are currently invested in the Investment Fund of the Central Board of Finance of the Church of England. The value of the shares at 31 December 2021 was £3,181 (2020: £2,781).

17. Grants and gifts	Type	Tithe 2021 £	Gift Day 2021 £	Other 2021 £	Total 2021 £	Total 2020 £
Mission partners						
Operation Mobilisation (Ginny Drake)	M	2,761	1,918	-	4,679	4,188
Crosslink (Joseph and Rachel Clarke)	M	2,761	1,505	-	4,266	4,513
Jo and Mark Plummer	M	2,761	1,678	-	4,439	4,389
Sutton Schoolwork	H	2,548	1,512	-	4,060	4,084
pro DEO Church (Romania)	O	2,548	1,725	-	4,273	3,996
Open Doors	R	2,548	1,705	-	4,253	4,740
Andrew and Lisa Peart (CMS)	M	2,761	2,161	-	4,922	4,812
AIM International (Bridget Howard)	M	-	-	-	-	680
Other charities <£250	S	-	-	-	-	156
Mission links						
SEAN (Terry Barratt)	O	1,274	2,105	-	3,379	2,860
International Needs	O/R	1,274	1,657	-	2,931	628
Christmas charities						
Children's Society	H	-	-	50	50	-
Edward Peart Memorial Fund	S	-	-	50	50	231
Tearfund Afghanistan appeal	R	-	-	861	861	-
Others						
Peter Bissett	M	-	1,576	-	1,576	1,910
Peter Empson	M	-	1,243	-	1,243	1,098
Mission to Romania	O	-	-	-	-	-
Romanian Team Expenses (SPOM)	H	-	-	-	-	-
Evangelical Alliance	H	-	-	160	160	160
Holy Trinity School	H	-	-	1,800	1,800	1,800
Church overseas <£250	O	-	-	-	-	51
Relief charities <£250	R	-	-	3	3	10
Secular charities <£250	S	-	-	-	-	170
Total		21,236	18,785	2,924	42,945	40,474

Key to type:

Missionary and charitable giving	M
Church overseas	O
Relief and development agencies	R
Home missions and other Church societies and organisations	H
Secular charities	S

The categorisations given to each Mission Partner or Link (M, O, R etc) are broad brush. For example, some may be based in the UK but their work may be primarily to benefit churches or people in other countries.

Notes

The tithe is divided as follows - 12% to each Mission Partner, 6% to each Mission Link and the remaining 4% to St Patrick's Own Mission (SPOM).

In 2020 and 2021 there were no mission trips undertaken by individual members of St Patrick's due to the Covid-19 restrictions. The PCC determined that all the SPOM money be distributed between Joseph Clarke, Jo Plummer, Andrew Peart and Ginny Drake.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER

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18. Cash generated from operations	Unrestricted Funds 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Surplus/(shortfall) for the year	(13,658)	(31,750)	532,643	400	487,635	282,349
Adjustments for:						
Investment income recognised in statement of financial activities	(428)	(48)	(3,826)	(81)	(4,383)	(6,762)
Fair value (gains)/losses on investments	-	-	-	(400)	(400)	(180)
Depreciation and impairment of tangible fixed assets	-	631,269	-	-	631,269	31,269
Purchase of tangible fixed assets	-	(805,994)	-	-	(806,994)	-
Movements in working capital:						
Decrease/(increase) in debtors	790	(110)	39,784	-	40,464	(36,407)
Increase/(decrease) in creditors	8,352	-	171,344	-	179,696	3,461
Cash generated from/(absorbed by) operations	(4,944)	(6,633)	739,945	(81)	728,287	273,730