

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
CALVARY APOSTOLIC ASSEMBLY**

BCD Accountants Limited
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

CALVARY APOSTOLIC ASSEMBLY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 15
Detailed Statement of Financial Activities	16 to 17

CALVARY APOSTOLIC ASSEMBLY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

1) To advance the Christian faith in accordance with the statement of beliefs appearing in the governing document in Birmingham and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

2) To relieve persons who are on conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Public benefit

The trustees confirm they have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Income

During the year ended 31 December 2024 the total income generated by donations across the fourteen branches was £455,296 (2023: £414,833) and income from fund generating activities totalled £80,696 (2023: £106,216).

The Trustees hope that this level of income will be sustainable in future years through hard work and dedication at promoting the objectives and aims of the charity. All monies raised by or on behalf of the charity shall be applied to further the objectives of the charity and for no other purpose.

The charity offers a combination of in person and virtual services to the members and the community.

Specific investment powers and their authority

All monies raised by or on behalf of the charity shall be applied to further the objectives of the charity and for no other purpose.

FINANCIAL REVIEW

Reserves policy

During the year ended 31 December 2024 the charity showed a surplus of £75,059, in the prior year there was a surplus of £53,962. At 31 December 2024 total reserves amounted to £414,354 (2023: £339,295), and the trustees are pleased and have concluded that there are sufficient funds available to allow the charity to be managed efficiently to achieve their aims and objectives.

We hold cash at the bank of £236,363 (2023: £183,438), all of which is unrestricted funds that are held to meet any unforeseen expenditure that may occur. We also hold tangible fixed assets that have a net book value of £439,947 (2023: £441,555).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The declaration and constitution of the Trust was adopted on 02 December 2011.

The Calvary Apostolic Assembly (CAA) is also known as the Christian Apostolic Fellowship.

There are fourteen branches of the CAA in the UK.

CALVARY APOSTOLIC ASSEMBLY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The CAA is an unincorporated association.

Recruitment and appointment of new trustees

The recruitment and appointment of any new Trustees must be appointed by a resolution of the Trustees passed by a majority of the Trustees in accordance with the specific details held within the declaration of trust.

Organisational structure

The Trustees may from time to time appoint some persons to act as secretary and treasurer of the Trust and such persons may be (but need not be) trustees.

Wider network

The fourteen branches are located in the UK in the following towns and cities:

- Birmingham
- Coventry
- Kent
- Leeds
- Leicester
- Manchester
- Newcastle
- Newport
- Nottingham
- Oxford
- Southampton
- Portsmouth
- Telford
- Kettering

We also have links to Gaborone in Botswana, Dublin in the Republic Ireland, Johannesburg in South Africa, Bulawayo in Zimbabwe. In 2024 we continued to further our links to Katowice, Lublin, Lodz and Warsaw in Poland.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1146092

Principal address

160 Hockley Hill
Hockley
Birmingham
West Midlands
B18 5AN

Trustees

Reverend J Mpofu - Minister of Religion
Mr J M Moyo - BSC Health Science - Nurse
Ms N Dube - Care Support Worker
Mrs L Mpofu - Healthcare Assistant
Mrs J Olivier - Credit Controller
Mr N Moyo - Engineer
Professor W Muleya - PHD University Lecturer
Mr M Ncube - PHD University Lecturer
Mr B Smartt - Accountant

CALVARY APOSTOLIC ASSEMBLY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

BCD Accountants Limited
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

Approved by order of the board of trustees on 27 March 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J Mpofu', written in a cursive style.

Reverend J Mpofu - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CALVARY APOSTOLIC ASSEMBLY

Independent examiner's report to the trustees of Calvary Apostolic Assembly

I report to the charity trustees on my examination of the accounts of Calvary Apostolic Assembly (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven J Bosley FCA CTA

BCD Accountants Limited
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

27 March 2025

CALVARY APOSTOLIC ASSEMBLY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

		2024	2023
		Unrestricted	Total
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	455,296	414,833
Other trading activities	3	80,696	106,216
Investment income	4	2,787	1,080
Total		538,779	522,129
EXPENDITURE ON			
Other		463,720	468,167
NET INCOME		75,059	53,962
RECONCILIATION OF FUNDS			
Total funds brought forward		339,295	285,333
TOTAL FUNDS CARRIED FORWARD		414,354	339,295

The notes form part of these financial statements

CALVARY APOSTOLIC ASSEMBLY
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024

		2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	439,947	441,555
CURRENT ASSETS			
Cash at bank		236,363	183,438
CREDITORS			
Amounts falling due within one year	8	(28,108)	(27,094)
NET CURRENT ASSETS		208,255	156,344
TOTAL ASSETS LESS CURRENT LIABILITIES		648,202	597,899
CREDITORS			
Amounts falling due after more than one year	9	(233,848)	(258,604)
NET ASSETS		414,354	339,295
FUNDS	10		
Unrestricted funds		414,354	339,295
TOTAL FUNDS		414,354	339,295

The financial statements were approved by the Board of Trustees and authorised for issue on 27 March 2025 and were signed on its behalf by:



J Mpofu - Trustee

CALVARY APOSTOLIC ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements have been prepared using the going concern basis of accounting.

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>455,296</u>	<u>414,833</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Other income	<u>80,696</u>	<u>106,216</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable	<u>2,787</u>	<u>1,080</u>

5. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs £	£
Other resources expended	<u>448,428</u>	<u>9,742</u>	<u>5,550</u>	<u>463,720</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Fixtures and fittings £
COST			
At 1 January 2024	444,006	86,293	21,624
Additions	-	4,211	3,300
At 31 December 2024	<u>444,006</u>	<u>90,504</u>	<u>24,924</u>
DEPRECIATION			
At 1 January 2024	19,240	73,167	19,563
Charge for year	4,440	3,467	1,073
At 31 December 2024	<u>23,680</u>	<u>76,634</u>	<u>20,636</u>
NET BOOK VALUE			
At 31 December 2024	<u>420,326</u>	<u>13,870</u>	<u>4,288</u>
At 31 December 2023	<u>424,766</u>	<u>13,126</u>	<u>2,061</u>

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2024	16,000	7,743	575,666
Additions	-	349	7,860
At 31 December 2024	16,000	8,092	583,526
DEPRECIATION			
At 1 January 2024	14,398	7,743	134,111
Charge for year	401	87	9,468
At 31 December 2024	14,799	7,830	143,579
NET BOOK VALUE			
At 31 December 2024	1,201	262	439,947
At 31 December 2023	1,602	-	441,555

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	5	5
Other creditors	28,103	27,089
	28,108	27,094

Included within other creditors is £12,680 (2023: £12,214) which relates to payments due in respect of a mortgage. The mortgage is secured upon the freehold property owned by the charity.

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Other creditors	233,848	258,604

Included within other creditors is £226,839 (2023: £241,272) which relates to payments due in respect of a mortgage. The mortgage is secured upon the freehold property owned by the charity.

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	(37,605)	(19,167)	(56,772)
Main fund account	198,883	39,053	237,936
Ministries fund account	2,670	(1,740)	930
Departmental fund account	21,554	(922)	20,632
Conference fund account	3,446	(3,968)	(522)
Oxford fund account	4,875	600	5,475
Savings account	(3,728)	-	(3,728)
Leeds fund account	2,767	(325)	2,442
Newcastle fund account	2,137	399	2,536
Newport fund account	3,515	(613)	2,902
Manchester fund account	12,487	5,617	18,104
Kent fund account	807	65	872
Leicester fund account	997	1,305	2,302
Nottingham fund account	8,061	12,589	20,650
London School of Ministry account	8,633	(3,635)	4,998
Compassion (Build Israel) account	2,581	756	3,337
Southampton fund account	4,154	2,442	6,596
Mission fund account	578	(293)	285
CAA Youth account	20	11	31
Birmingham Savings account	18,079	27,349	45,428
CAA Building Account	84,384	12,882	97,266
Kettering account	-	1,075	1,075
Coventry account	-	1,054	1,054
Ladies Ministry account	-	525	525
	<u>339,295</u>	<u>75,059</u>	<u>414,354</u>
TOTAL FUNDS	<u><u>339,295</u></u>	<u><u>75,059</u></u>	<u><u>414,354</u></u>

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	(2)	(19,165)	(19,167)
Main fund account	224,442	(185,389)	39,053
Ministries fund account	15,225	(16,965)	(1,740)
Departmental fund account	3,019	(3,941)	(922)
Conference fund account	9,450	(13,418)	(3,968)
Oxford fund account	16,615	(16,015)	600
Leeds fund account	27,110	(27,435)	(325)
Newcastle fund account	16,885	(16,486)	399
Newport fund account	26,702	(27,315)	(613)
Manchester fund account	67,020	(61,403)	5,617
Kent fund account	5,860	(5,795)	65
Leicester fund account	9,043	(7,738)	1,305
Nottingham fund account	36,438	(23,849)	12,589
London School of Ministry account	165	(3,800)	(3,635)
Compassion (Build Israel) account	816	(60)	756
Southampton fund account	49,158	(46,716)	2,442
Mission fund account	3,211	(3,504)	(293)
CAA Youth account	289	(278)	11
Birmingham Savings account	399	26,950	27,349
CAA Building Account	12,084	798	12,882
Kettering account	4,025	(2,950)	1,075
Coventry account	9,190	(8,136)	1,054
Mens Ministry account	240	(240)	-
Ladies Ministry account	1,395	(870)	525
	<hr/>	<hr/>	<hr/>
	538,779	(463,720)	75,059
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	538,779	(463,720)	75,059
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(14,576)	(23,029)	(37,605)
Main fund account	158,995	39,888	198,883
Ministries fund account	480	2,190	2,670
Departmental fund account	19,085	2,469	21,554
Conference fund account	1,048	2,398	3,446
Oxford fund account	4,694	181	4,875
Savings account	(3,728)	-	(3,728)
Leeds fund account	1,691	1,076	2,767
Newcastle fund account	1,825	312	2,137
Newport fund account	7,019	(3,504)	3,515
Manchester fund account	9,523	2,964	12,487
Kent fund account	590	217	807
Leicester fund account	703	294	997
Nottingham fund account	1,753	6,308	8,061
London School of Ministry account	8,373	260	8,633
Compassion (Build Israel) account	1,745	836	2,581
Southampton fund account	903	3,251	4,154
Mission fund account	843	(265)	578
CAA Youth account	20	-	20
Birmingham Savings account	10,353	7,726	18,079
CAA Building Account	73,994	10,390	84,384
	<hr/>	<hr/>	<hr/>
	285,333	53,962	339,295
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>285,333</u>	<u>53,962</u>	<u>339,295</u>

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	(1)	(23,028)	(23,029)
Main fund account	273,706	(233,818)	39,888
Ministries fund account	7,977	(5,787)	2,190
Departmental fund account	1,872	597	2,469
Conference fund account	3,405	(1,007)	2,398
Oxford fund account	16,036	(15,855)	181
Leeds fund account	29,245	(28,169)	1,076
Newcastle fund account	12,090	(11,778)	312
Newport fund account	31,512	(35,016)	(3,504)
Manchester fund account	48,617	(45,653)	2,964
Kent fund account	4,625	(4,408)	217
Leicester fund account	5,841	(5,547)	294
Nottingham fund account	30,053	(23,745)	6,308
London School of Ministry account	270	(10)	260
Compassion (Build Israel) account	646	190	836
Southampton fund account	29,917	(26,666)	3,251
Mission fund account	7,930	(8,195)	(265)
Birmingham Savings account	108	7,618	7,726
CAA Building Account	18,280	(7,890)	10,390
	<hr/>	<hr/>	<hr/>
	522,129	(468,167)	53,962
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>522,129</u>	<u>(468,167)</u>	<u>53,962</u>

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	(14,576)	(42,196)	(56,772)
Main fund account	158,995	78,941	237,936
Ministries fund account	480	450	930
Departmental fund account	19,085	1,547	20,632
Conference fund account	1,048	(1,570)	(522)
Oxford fund account	4,694	781	5,475
Savings account	(3,728)	-	(3,728)
Leeds fund account	1,691	751	2,442
Newcastle fund account	1,825	711	2,536
Newport fund account	7,019	(4,117)	2,902
Manchester fund account	9,523	8,581	18,104
Kent fund account	590	282	872
Leicester fund account	703	1,599	2,302
Nottingham fund account	1,753	18,897	20,650
London School of Ministry account	8,373	(3,375)	4,998
Compassion (Build Israel) account	1,745	1,592	3,337
Southampton fund account	903	5,693	6,596
Mission fund account	843	(558)	285
CAA Youth account	20	11	31
Birmingham Savings account	10,353	35,075	45,428
CAA Building Account	73,994	23,272	97,266
Kettering account	-	1,075	1,075
Coventry account	-	1,054	1,054
Ladies Ministry account	-	525	525
	<hr/>	<hr/>	<hr/>
	285,333	129,021	414,354
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>285,333</u>	<u>129,021</u>	<u>414,354</u>

CALVARY APOSTOLIC ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	(3)	(42,193)	(42,196)
Main fund account	498,148	(419,207)	78,941
Ministries fund account	23,202	(22,752)	450
Departmental fund account	4,891	(3,344)	1,547
Conference fund account	12,855	(14,425)	(1,570)
Oxford fund account	32,651	(31,870)	781
Leeds fund account	56,355	(55,604)	751
Newcastle fund account	28,975	(28,264)	711
Newport fund account	58,214	(62,331)	(4,117)
Manchester fund account	115,637	(107,056)	8,581
Kent fund account	10,485	(10,203)	282
Leicester fund account	14,884	(13,285)	1,599
Nottingham fund account	66,491	(47,594)	18,897
London School of Ministry account	435	(3,810)	(3,375)
Compassion (Build Israel) account	1,462	130	1,592
Southampton fund account	79,075	(73,382)	5,693
Mission fund account	11,141	(11,699)	(558)
CAA Youth account	289	(278)	11
Birmingham Savings account	507	34,568	35,075
CAA Building Account	30,364	(7,092)	23,272
Kettering account	4,025	(2,950)	1,075
Coventry account	9,190	(8,136)	1,054
Mens Ministry account	240	(240)	-
Ladies Ministry account	1,395	(870)	525
	<u>1,060,908</u>	<u>(931,887)</u>	<u>129,021</u>
TOTAL FUNDS	<u><u>1,060,908</u></u>	<u><u>(931,887)</u></u>	<u><u>129,021</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

CALVARY APOSTOLIC ASSEMBLY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	455,296	414,833
Other trading activities		
Other income	80,696	106,216
Investment income		
Interest receivable	2,787	1,080
Total incoming resources	538,779	522,129
EXPENDITURE		
Support costs		
Management		
Rent, rates and water	84,089	64,137
Insurance	2,101	3,600
Light and heat	9,341	11,180
Telephone	6,957	5,352
Postage and stationery	82	1,171
Pastoral honorarium (Rev. Mpofu)	58,277	56,296
Sundries	123,244	122,487
Repairs and renewals	7,584	3,047
Motor expenses	8,441	12,878
Travel expenses	-	1,566
Training costs	2,093	840
Pastoral honorarium (Rev. Moyo - Nottingham)	5,970	5,858
Pastoral honorarium (Guests)	7,126	20,524
Conference costs	54,598	68,036
UK & Ireland missions	24,117	15,029
Global missions	44,942	48,489
Depn of freehold property	4,440	4,440
Depn of equipment	3,467	3,688
Depn of fixtures and fittings	1,072	611
Depn of motor vehicles	400	515
Depn of computer equipment	87	425
Loss on sale of tangible fixed assets	-	1,859
	448,428	452,028
Finance		
Bank charges	278	909
Bank loan interest	573	783
Mortgage interest	8,891	9,227
	9,742	10,919

This page does not form part of the statutory financial statements

CALVARY APOSTOLIC ASSEMBLY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Finance		
Governance costs		
Accountancy	<u>5,550</u>	<u>5,220</u>
Total resources expended	<u>463,720</u>	<u>468,167</u>
Net income	<u><u>75,059</u></u>	<u><u>53,962</u></u>

This page does not form part of the statutory financial statements