

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
CALVARY APOSTOLIC ASSEMBLY**

BCD Accountants Limited
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

CALVARY APOSTOLIC ASSEMBLY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 15
Detailed Statement of Financial Activities	16 to 17

CALVARY APOSTOLIC ASSEMBLY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

1) To advance the Christian faith in accordance with the statement of beliefs appearing in the governing document in Birmingham and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

2) To relieve persons who are on conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Public benefit

The trustees confirm they have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Income

During the year ended 31 December 2023 the total income generated by donations across the eleven branches was £414,833 (2022: £438,231) and income from fund generating activities totalled £106,216 (2022: £2,547).

The Trustees hope that this level of income will be sustainable in future years through hard work and dedication at promoting the objectives and aims of the charity. All monies raised by or on behalf of the charity shall be applied to further the objectives of the charity and for no other purpose.

The global Coronavirus pandemic has impacted the face-to-face gatherings typically expected by the trust. In response to this, in 2020, web services were held to continue to reach out to the community. The services had been well received and continued throughout 2022. The trustees have decided to adopt a hybrid approach for 2023 in order to facilitate face-to-face gatherings whilst safeguarding more vulnerable members and those who have reservations regarding returning to social gatherings.

Specific investment powers and their authority

All monies raised by or on behalf of the charity shall be applied to further the objectives of the charity and for no other purpose.

FINANCIAL REVIEW

Reserves policy

During the year ended 31 December 2023 the charity showed a surplus of £53,962, in the prior year there was a deficit of £107,676. At 31 December 2023 total reserves amounted to £339,295 (2022: £285,333), and the trustees are pleased and have concluded that there are sufficient funds available to allow the charity to be managed efficiently to achieve their aims and objectives.

We hold cash at the bank of £183,438 (2022: £134,993), all of which is unrestricted funds that are held to meet any unforeseen expenditure that may occur. We also hold tangible fixed assets that have a net book value of £441,554 (2022: £453,091).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

CALVARY APOSTOLIC ASSEMBLY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The declaration and constitution of the Trust was adopted on 02 December 2011.

The Calvary Apostolic Assembly (CAA) is also known as the Christian Apostolic Fellowship.

There are eleven branches of the CAA in the UK.

Charity constitution

The CAA is an unincorporated association.

Recruitment and appointment of new trustees

The recruitment and appointment of any new Trustees must be appointed by a resolution of the Trustees passed by a majority of the Trustees in accordance with the specific details held within the declaration of trust.

Organisational structure

The Trustees may from time to time appoint some persons to act as secretary and treasurer of the Trust and such persons may be (but need not be) trustees.

Wider network

The eleven branches are located in the UK in the following towns and cities:

- Birmingham
- Coventry
- Kent
- Leeds
- Leicester
- Manchester
- Newcastle
- Newport
- Nottingham
- Oxford
- Southampton

Three additional branches were opened in the period, these were located in:

- Portsmouth
- Telford
- Kettering

We also have links to Gaborone in Botswana, Dublin in the Republic Ireland, Johannesburg in South Africa, Bulawayo in Zimbabwe. In 2023 we continued to further our links to Katowice, Lublin, Lodz and Warsaw in Poland.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1146092

Principal address

160 Hockley Hill
Hockley
Birmingham
West Midlands
B18 5AN

CALVARY APOSTOLIC ASSEMBLY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

Reverend J Mpofu - Minister of Religion
Mr J M Moyo - BSC Health Science - Nurse
Ms N Dube - Care Support Worker
Mrs L Mpofu - Healthcare Assistant
Mrs J Olivier - Credit Controller
Mr N Moyo - Engineer
Professor W Muleya - PHD University Lecturer
Mr M Ncube - PHD University Lecturer
Mr B Smartt - Accountant

Independent Examiner

BCD Accountants Limited
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

Approved by order of the board of trustees on 15 March 2024 and signed on its behalf by:



Reverend J Mpofu - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CALVARY APOSTOLIC ASSEMBLY

Independent examiner's report to the trustees of Calvary Apostolic Assembly

I report to the charity trustees on my examination of the accounts of Calvary Apostolic Assembly (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven J Bosley FCA CTA

BCD Accountants Limited
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

15 March 2024

CALVARY APOSTOLIC ASSEMBLY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

		2023	2022
		Unrestricted	Total
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	414,833	438,231
Other trading activities	3	106,216	2,547
Investment income	4	1,080	108
Total		522,129	440,886
EXPENDITURE ON			
Other		468,167	548,562
NET INCOME/(EXPENDITURE)		53,962	(107,676)
RECONCILIATION OF FUNDS			
Total funds brought forward		285,333	393,009
TOTAL FUNDS CARRIED FORWARD		339,295	285,333

The notes form part of these financial statements

CALVARY APOSTOLIC ASSEMBLY
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	7	441,554	453,091
CURRENT ASSETS			
Debtors	8	-	2,000
Cash at bank		183,438	134,993
		183,438	136,993
CREDITORS			
Amounts falling due within one year	9	(27,093)	(25,550)
NET CURRENT ASSETS		156,345	111,443
TOTAL ASSETS LESS CURRENT LIABILITIES		597,899	564,534
CREDITORS			
Amounts falling due after more than one year	10	(258,604)	(279,201)
NET ASSETS		339,295	285,333
FUNDS	11		
Unrestricted funds		339,295	285,333
TOTAL FUNDS		339,295	285,333

The financial statements were approved by the Board of Trustees and authorised for issue on 15 March 2024 and were signed on its behalf by:



J Mpofu - Trustee

CALVARY APOSTOLIC ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements have been prepared using the going concern basis of accounting.

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>414,833</u>	<u>438,231</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Other income	<u>106,216</u>	<u>2,547</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	<u>1,080</u>	<u>108</u>

5. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs £	£
Other resources expended	<u>452,028</u>	<u>10,919</u>	<u>5,220</u>	<u>468,167</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Fixtures and fittings £
COST			
At 1 January 2023	444,006	103,767	21,624
Disposals	<u>-</u>	<u>(17,475)</u>	<u>-</u>
At 31 December 2023	<u>444,006</u>	<u>86,292</u>	<u>21,624</u>
DEPRECIATION			
At 1 January 2023	14,800	85,325	19,048
Charge for year	4,440	3,688	515
Eliminated on disposal	<u>-</u>	<u>(15,846)</u>	<u>-</u>
At 31 December 2023	<u>19,240</u>	<u>73,167</u>	<u>19,563</u>
NET BOOK VALUE			
At 31 December 2023	<u>424,766</u>	<u>13,125</u>	<u>2,061</u>
At 31 December 2022	<u>429,206</u>	<u>18,442</u>	<u>2,576</u>

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2023	21,450	10,779	601,626
Disposals	(5,450)	(3,036)	(25,961)
At 31 December 2023	16,000	7,743	575,665
DEPRECIATION			
At 1 January 2023	19,008	10,354	148,535
Charge for year	610	425	9,678
Eliminated on disposal	(5,220)	(3,036)	(24,102)
At 31 December 2023	14,398	7,743	134,111
NET BOOK VALUE			
At 31 December 2023	1,602	-	441,554
At 31 December 2022	2,442	425	453,091

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	-	2,000

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	27,093	25,550

Included within other creditors is £12,214 (2022: £11,814) which relates to payments due in respect of a mortgage. The mortgage is secured upon the freehold property owned by the charity.

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Other creditors	258,604	279,201

Included within other creditors is £241,272 (2021: £251,766) which relates to payments due in respect of a mortgage. The mortgage is secured upon the freehold property owned by the charity.

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(14,576)	(23,029)	(37,605)
Main fund account	158,995	39,888	198,883
Ministries fund account	480	2,190	2,670
Departmental fund account	19,085	2,469	21,554
Conference fund account	1,048	2,398	3,446
Oxford fund account	4,694	181	4,875
Savings account	(3,728)	-	(3,728)
Leeds fund account	1,691	1,076	2,767
Newcastle fund account	1,825	312	2,137
Newport fund account	7,019	(3,504)	3,515
Manchester fund account	9,523	2,964	12,487
Kent fund account	590	217	807
Leicester fund account	703	294	997
Nottingham fund account	1,753	6,308	8,061
London School of Ministry account	8,373	260	8,633
Compassion (Build Israel) account	1,745	836	2,581
Southampton fund account	903	3,251	4,154
Mission fund account	843	(265)	578
CAA Youth account	20	-	20
Birmingham Savings account	10,353	7,726	18,079
CAA Building Account	73,994	10,390	84,384
	<hr/>	<hr/>	<hr/>
	285,333	53,962	339,295
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	285,333	53,962	339,295
	<hr/>	<hr/>	<hr/>

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	(1)	(23,028)	(23,029)
Main fund account	273,706	(233,818)	39,888
Ministries fund account	7,977	(5,787)	2,190
Departmental fund account	1,872	597	2,469
Conference fund account	3,405	(1,007)	2,398
Oxford fund account	16,036	(15,855)	181
Leeds fund account	29,245	(28,169)	1,076
Newcastle fund account	12,090	(11,778)	312
Newport fund account	31,512	(35,016)	(3,504)
Manchester fund account	48,617	(45,653)	2,964
Kent fund account	4,625	(4,408)	217
Leicester fund account	5,841	(5,547)	294
Nottingham fund account	30,053	(23,745)	6,308
London School of Ministry account	270	(10)	260
Compassion (Build Israel) account	646	190	836
Southampton fund account	29,917	(26,666)	3,251
Mission fund account	7,930	(8,195)	(265)
Birmingham Savings account	108	7,618	7,726
CAA Building Account	18,280	(7,890)	10,390
	<hr/>	<hr/>	<hr/>
	522,129	(468,167)	53,962
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	522,129	(468,167)	53,962
	<hr/>	<hr/>	<hr/>

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(14,576)	-	(14,576)
Main fund account	152,309	6,685	158,994
Ministries fund account	713	(233)	480
Departmental fund account	19,709	(624)	19,085
Conference fund account	4,590	(3,542)	1,048
Oxford fund account	5,144	(450)	4,694
Savings account	10,811	(14,538)	(3,727)
Leeds fund account	4,656	(2,965)	1,691
Newcastle fund account	1,065	760	1,825
Newport fund account	9,360	(2,341)	7,019
Manchester fund account	25,556	(16,033)	9,523
Kent fund account	1,297	(707)	590
Leicester fund account	1,524	(821)	703
Nottingham fund account	4,457	(2,704)	1,753
London School of Ministry account	6,674	1,699	8,373
Compassion (Build Israel) account	4,809	(3,064)	1,745
Southampton fund account	2,641	(1,738)	903
Mission fund account	750	93	843
CAA Youth account	220	(200)	20
Birmingham Savings account	92,082	(81,729)	10,353
CAA Building Account	59,218	14,776	73,994
	<u>393,009</u>	<u>(107,676)</u>	<u>285,333</u>
TOTAL FUNDS	<u>393,009</u>	<u>(107,676)</u>	<u>285,333</u>

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Main fund account	229,923	(223,238)	6,685
Ministries fund account	9,838	(10,071)	(233)
Departmental fund account	(2,618)	1,994	(624)
Conference fund account	268	(3,810)	(3,542)
Oxford fund account	17,895	(18,345)	(450)
Savings account	-	(14,538)	(14,538)
Leeds fund account	18,086	(21,051)	(2,965)
Newcastle fund account	8,537	(7,777)	760
Newport fund account	38,737	(41,078)	(2,341)
Manchester fund account	36,829	(52,862)	(16,033)
Kent fund account	3,055	(3,762)	(707)
Leicester fund account	6,488	(7,309)	(821)
Nottingham fund account	21,887	(24,591)	(2,704)
London School of Ministry account	1,759	(60)	1,699
Compassion (Build Israel) account	796	(3,860)	(3,064)
Southampton fund account	27,466	(29,204)	(1,738)
Mission fund account	249	(156)	93
CAA Youth account	20	(220)	(200)
Birmingham Savings account	11	(81,740)	(81,729)
CAA Building Account	21,660	(6,884)	14,776
	<hr/>	<hr/>	<hr/>
	440,886	(548,562)	(107,676)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>440,886</u>	<u>(548,562)</u>	<u>(107,676)</u>

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(14,576)	(23,029)	(37,605)
Main fund account	152,309	46,573	198,882
Ministries fund account	713	1,957	2,670
Departmental fund account	19,709	1,845	21,554
Conference fund account	4,590	(1,144)	3,446
Oxford fund account	5,144	(269)	4,875
Savings account	10,811	(14,538)	(3,727)
Leeds fund account	4,656	(1,889)	2,767
Newcastle fund account	1,065	1,072	2,137
Newport fund account	9,360	(5,845)	3,515
Manchester fund account	25,556	(13,069)	12,487
Kent fund account	1,297	(490)	807
Leicester fund account	1,524	(527)	997
Nottingham fund account	4,457	3,604	8,061
London School of Ministry account	6,674	1,959	8,633
Compassion (Build Israel) account	4,809	(2,228)	2,581
Southampton fund account	2,641	1,513	4,154
Mission fund account	750	(172)	578
CAA Youth account	220	(200)	20
Birmingham Savings account	92,082	(74,003)	18,079
CAA Building Account	59,218	25,166	84,384
	<hr/>	<hr/>	<hr/>
	393,009	(53,714)	339,295
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>393,009</u>	<u>(53,714)</u>	<u>339,295</u>

CALVARY APOSTOLIC ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	(1)	(23,028)	(23,029)
Main fund account	503,629	(457,056)	46,573
Ministries fund account	17,815	(15,858)	1,957
Departmental fund account	(746)	2,591	1,845
Conference fund account	3,673	(4,817)	(1,144)
Oxford fund account	33,931	(34,200)	(269)
Savings account	-	(14,538)	(14,538)
Leeds fund account	47,331	(49,220)	(1,889)
Newcastle fund account	20,627	(19,555)	1,072
Newport fund account	70,249	(76,094)	(5,845)
Manchester fund account	85,446	(98,515)	(13,069)
Kent fund account	7,680	(8,170)	(490)
Leicester fund account	12,329	(12,856)	(527)
Nottingham fund account	51,940	(48,336)	3,604
London School of Ministry account	2,029	(70)	1,959
Compassion (Build Israel) account	1,442	(3,670)	(2,228)
Southampton fund account	57,383	(55,870)	1,513
Mission fund account	8,179	(8,351)	(172)
CAA Youth account	20	(220)	(200)
Birmingham Savings account	119	(74,122)	(74,003)
CAA Building Account	39,940	(14,774)	25,166
	<u>963,015</u>	<u>(1,016,729)</u>	<u>(53,714)</u>
TOTAL FUNDS	<u><u>963,015</u></u>	<u><u>(1,016,729)</u></u>	<u><u>(53,714)</u></u>

12. RELATED PARTY DISCLOSURES

In 2021, a loan was provided to a trustee. The initial capital was £6,000. The loan is interest free, unsecured and repayable on demand.

At the balance sheet date the amount due to the trust was nil (2022: £2,000).

CALVARY APOSTOLIC ASSEMBLY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	414,833	438,231
Other trading activities		
Other income	106,216	2,547
Investment income		
Interest receivable	1,080	108
Total incoming resources	522,129	440,886
EXPENDITURE		
Support costs		
Management		
Rent, rates and water	64,137	61,766
Insurance	3,600	2,110
Light and heat	11,180	7,822
Telephone	5,352	4,554
Postage and stationery	1,171	208
Pastoral honorarium (Rev. Mpofu)	56,296	56,128
Sundries	122,487	141,447
Repairs and renewals	3,047	19,362
Motor expenses	12,878	6,648
Travel expenses	1,566	2,769
Training costs	840	16,479
Pastoral honorarium (Rev. Moyo - Nottingham)	5,858	5,648
Pastoral honorarium (Guests)	20,524	49,073
Conference costs	68,036	51,858
UK & Ireland missions	15,029	33,538
Global missions	48,489	62,915
Depn of freehold property	4,440	4,440
Depn of equipment	3,688	4,610
Depn of fixtures and fittings	611	644
Depn of motor vehicles	515	814
Depn of computer equipment	425	425
Loss on sale of tangible fixed assets	1,859	-
	452,028	533,258
Finance		
Bank charges	909	174
Bank loan interest	783	1,128
Mortgage interest	9,227	9,682
	10,919	10,984

This page does not form part of the statutory financial statements

CALVARY APOSTOLIC ASSEMBLY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
Finance		
Governance costs		
Accountancy	5,220	4,320
	<hr/>	<hr/>
Total resources expended	468,167	548,562
	<hr/>	<hr/>
Net income/(expenditure)	53,962	(107,676)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements