

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
CALVARY APOSTOLIC ASSEMBLY**

BCD Chartered Accountants
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

CALVARY APOSTOLIC ASSEMBLY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 15
Detailed Statement of Financial Activities	16 to 17

CALVARY APOSTOLIC ASSEMBLY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- 1) To advance the Christian faith in accordance with the statement of beliefs appearing in the governing document in Birmingham and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.
- 2) To relieve persons who are on conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Public benefit

The trustees confirm they have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Income

During the year ended 31 December 2021 the total income generated by donations across the eleven branches was £377,881 (2020: £335,510) and income from fund generating activities totalled £685 (2020: £1,220).

The Trustees hope that this level of income will be sustainable in future years through hard work and dedication at promoting the objectives and aims of the charity. All monies raised by or on behalf of the charity shall be applied to further the objectives of the charity and for no other purpose.

The global Coronavirus pandemic has impacted the face-to-face gatherings typically expected by the trust. In response to this, in 2020, web services were held to continue to reach out to the community. The services had been well received and continued throughout 2021. The trustees have decided to adopt a hybrid approach for 2022 in order to facilitate face-to-face gatherings whilst safeguarding more vulnerable members and those who have reservations regarding returning to social gatherings. The generation of donations during services has continued to be affected through 2021 but the trust is grateful to those that continue to make regular donations.

Specific investment powers and their authority

All monies raised by or on behalf of the charity shall be applied to further the objectives of the charity and for no other purpose.

FINANCIAL REVIEW

Reserves policy

During the year ended 31 December 2021 the charity showed a surplus of £54,054 (2020: £80,274). At 31 December 2021 total reserves amounted to £393,009 (2020: £338,955), and the trustees are pleased and have concluded that there are sufficient funds available to allow the charity to be managed efficiently to achieve their aims and objectives.

We hold cash at the bank of £250,700 (2020: £202,308), all of which is unrestricted funds that are held to meet any unforeseen expenditure that may occur. We also hold tangible fixed assets that have a net book value of £463,299 (2020: £475,917).

CALVARY APOSTOLIC ASSEMBLY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The declaration and constitution of the Trust was adopted on 02 December 2011.

The Calvary Apostolic Assembly (CAA) is also known as the Christian Apostolic Fellowship.

The CAA is affiliated with the United Pentecostal Church of Great Britain & Ireland. There are eleven branches of the CAA in the UK.

Charity constitution

The CAA is an unincorporated association.

Recruitment and appointment of new trustees

The recruitment and appointment of any new Trustees must be appointed by a resolution of the Trustees passed by a majority of the Trustees in accordance with the specific details held within the declaration of trust.

Organisational structure

The Trustees may from time to time appoint some persons to act as secretary and treasurer of the Trust and such persons may be (but need not be) trustees.

Wider network

The eleven branches are located in the UK in the following towns and cities:

- Birmingham
- Coventry
- Kent
- Leeds
- Leicester
- Manchester
- Newcastle
- Newport
- Nottingham
- Oxford
- Southampton

We also have links to Gaborone in Botswana, Dublin in the Republic Ireland, Johannesburg in South Africa and Bulawayo in Zimbabwe. In 2022 the trust has been assisting the setup of two new churches in the cities of Lublin and Katowice, in Poland.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1146092

CALVARY APOSTOLIC ASSEMBLY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Principal address

160 Hockley Hill
Hockley
Birmingham
West Midlands
B18 5AN

Trustees

Reverend J Mpofu - Minister of Religion
Mr J M Moyo - BSC Health Science - Nurse
Ms N Dube - Care Support Worker
Mrs L Mpofu - Healthcare Assistant
Mrs J Olivier - Credit Controller
Mr N Moyo - Engineer
Professor W Muleya - PHD University Lecturer
Mr M Ncube - PHD University Lecturer
Mr B Smartt - Accountant

Independent Examiner

BCD Chartered Accountants
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

Approved by order of the board of trustees on 29 March 2022 and signed on its behalf by:



Reverend J Mpofu - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CALVARY APOSTOLIC ASSEMBLY**

Independent examiner's report to the trustees of Calvary Apostolic Assembly

I report to the charity trustees on my examination of the accounts of Calvary Apostolic Assembly (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven J Bosley FCA CTA
ICAEW
BCD Chartered Accountants
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

29 March 2022

CALVARY APOSTOLIC ASSEMBLY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

		2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		377,881	335,507
Other trading activities	2	685	1,220
Investment income	3	10	18
Total		378,576	336,745
 EXPENDITURE ON			
Other		324,522	256,471
NET INCOME		54,054	80,274
 RECONCILIATION OF FUNDS			
Total funds brought forward		338,955	258,681
 TOTAL FUNDS CARRIED FORWARD		393,009	338,955

The notes form part of these financial statements

CALVARY APOSTOLIC ASSEMBLY

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021**

	Notes	2021 Unrestricted funds £	2020 Total funds £
FIXED ASSETS			
Tangible assets	5	463,299	475,917
CURRENT ASSETS			
Debtors	6	4,400	-
Cash at bank		250,700	202,308
		255,100	202,308
CREDITORS			
Amounts falling due within one year	7	(24,605)	(17,459)
NET CURRENT ASSETS		230,495	184,849
TOTAL ASSETS LESS CURRENT LIABILITIES		693,794	660,766
CREDITORS			
Amounts falling due after more than one year	8	(300,785)	(321,811)
NET ASSETS		393,009	338,955
FUNDS	9		
Unrestricted funds		393,009	338,955
TOTAL FUNDS		393,009	338,955

The financial statements were approved by the Board of Trustees and authorised for issue on 29 March 2022 and were signed on its behalf by:



J Mpofu - Trustee

The notes form part of these financial statements

CALVARY APOSTOLIC ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements have been prepared using the going concern basis of accounting.

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Other income	685	1,220
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable	10	18
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Fixtures and fittings £
COST			
At 1 January 2021 and 31 December 2021	444,006	103,042	21,624
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 January 2021	5,920	75,133	17,599
Charge for year	4,440	5,582	805
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2021	10,360	80,715	18,404
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 December 2021	433,646	22,327	3,220
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2020	438,086	27,909	4,025
	<u> </u>	<u> </u>	<u> </u>

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2021 and 31 December 2021	<u>21,450</u>	<u>10,779</u>	<u>600,901</u>
DEPRECIATION			
At 1 January 2021	17,108	9,224	124,984
Charge for year	<u>1,086</u>	<u>705</u>	<u>12,618</u>
At 31 December 2021	<u>18,194</u>	<u>9,929</u>	<u>137,602</u>
NET BOOK VALUE			
At 31 December 2021	<u>3,256</u>	<u>850</u>	<u>463,299</u>
At 31 December 2020	<u>4,342</u>	<u>1,555</u>	<u>475,917</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>4,400</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>24,605</u>	<u>17,459</u>

Included within other creditors is £11,403 (2020: £11,006) which relates to payments due in respect of a mortgage. The mortgage is secured upon the freehold property owned by the charity.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other creditors	<u>300,785</u>	<u>321,811</u>

Included within other creditors is £263,529 (2020: £274,964) which relates to payments due in respect of a mortgage. The mortgage is secured upon the freehold property owned by the charity.

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(14,576)	-	(14,576)
Main fund account	143,128	9,181	152,309
Ministries fund account	1,367	(654)	713
Departmental fund account	13,411	6,298	19,709
Conference fund account	2,806	1,784	4,590
Oxford fund account	6,937	(1,793)	5,144
Savings account	16,359	(5,548)	10,811
Leeds fund account	2,454	2,202	4,656
Newcastle fund account	2,045	(980)	1,065
Newport fund account	9,397	(37)	9,360
Manchester fund account	24,009	1,547	25,556
Kent fund account	828	469	1,297
Leicester fund account	2,020	(496)	1,524
Nottingham fund account	4,400	57	4,457
London School of Ministry account	7,469	(795)	6,674
Compassion (Build Israel) account	3,918	891	4,809
Southampton fund account	1,170	1,471	2,641
Mission fund account	461	289	750
CAA Youth account	219	1	220
Birmingham Savings account	60,075	32,007	92,082
CAA Building Account	51,058	8,160	59,218
	<hr/>	<hr/>	<hr/>
	338,955	54,054	393,009
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	338,955	54,054	393,009
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CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Main fund account	209,827	(200,646)	9,181
Ministries fund account	3,045	(3,699)	(654)
Departmental fund account	1,234	5,064	6,298
Conference fund account	970	814	1,784
Oxford fund account	14,010	(15,803)	(1,793)
Savings account	1	(5,549)	(5,548)
Leeds fund account	17,415	(15,213)	2,202
Newcastle fund account	5,718	(6,698)	(980)
Newport fund account	24,303	(24,340)	(37)
Manchester fund account	44,189	(42,642)	1,547
Kent fund account	4,851	(4,382)	469
Leicester fund account	2,925	(3,421)	(496)
Nottingham fund account	15,725	(15,668)	57
London School of Ministry account	760	(1,555)	(795)
Compassion (Build Israel) account	896	(5)	891
Southampton fund account	10,426	(8,955)	1,471
Mission fund account	-	289	289
CAA Youth account	1	-	1
Birmingham Savings account	7	32,000	32,007
CAA Building Account	22,273	(14,113)	8,160
	<hr/>	<hr/>	<hr/>
	378,576	(324,522)	54,054
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	378,576	(324,522)	54,054
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CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	-	(14,576)	(14,576)
Main fund account	181,861	(38,733)	143,128
Ministries fund account	4,153	(2,786)	1,367
Departmental fund account	13,337	74	13,411
Conference fund account	-	2,806	2,806
Oxford fund account	7,212	(275)	6,937
Savings account	3,781	12,578	16,359
Leeds fund account	2,521	(67)	2,454
Newcastle fund account	1,240	805	2,045
Newport fund account	4,786	4,611	9,397
Manchester fund account	12,715	11,294	24,009
Kent fund account	976	(148)	828
Leicester fund account	1,831	189	2,020
Nottingham fund account	5,079	(679)	4,400
London School of Ministry account	3,719	3,750	7,469
Compassion (Build Israel) account	2,831	1,087	3,918
Southampton fund account	1,259	(89)	1,170
Mission fund account	246	215	461
CAA Youth account	213	6	219
Birmingham Savings account	10,015	50,060	60,075
CAA Building Account	906	50,152	51,058
	<hr/>	<hr/>	<hr/>
	258,681	80,274	338,955
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	258,681	80,274	338,955
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CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(14,576)	(14,576)
Main fund account	188,166	(226,899)	(38,733)
Ministries fund account	9,585	(12,371)	(2,786)
Departmental fund account	295	(221)	74
Conference fund account	8,883	(6,077)	2,806
Oxford fund account	18,128	(18,403)	(275)
Savings account	5	12,573	12,578
Leeds fund account	8,612	(8,679)	(67)
Newcastle fund account	5,503	(4,698)	805
Newport fund account	17,039	(12,428)	4,611
Manchester fund account	50,359	(39,065)	11,294
Kent fund account	1,688	(1,836)	(148)
Leicester fund account	4,234	(4,045)	189
Nottingham fund account	11,785	(12,464)	(679)
London School of Ministry account	2,270	1,480	3,750
Compassion (Build Israel) account	1,137	(50)	1,087
Southampton fund account	4,073	(4,162)	(89)
Mission fund account	4,756	(4,541)	215
CAA Youth account	215	(209)	6
Birmingham Savings account	10	50,050	50,060
CAA Building Account	2	50,150	50,152
	<hr/>	<hr/>	<hr/>
	336,745	(256,471)	80,274
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>336,745</u>	<u>(256,471)</u>	<u>80,274</u>

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	-	(14,576)	(14,576)
Main fund account	181,861	(29,552)	152,309
Ministries fund account	4,153	(3,440)	713
Departmental fund account	13,337	6,372	19,709
Conference fund account	-	4,590	4,590
Oxford fund account	7,212	(2,068)	5,144
Savings account	3,781	7,030	10,811
Leeds fund account	2,521	2,135	4,656
Newcastle fund account	1,240	(175)	1,065
Newport fund account	4,786	4,574	9,360
Manchester fund account	12,715	12,841	25,556
Kent fund account	976	321	1,297
Leicester fund account	1,831	(307)	1,524
Nottingham fund account	5,079	(622)	4,457
London School of Ministry account	3,719	2,955	6,674
Compassion (Build Israel) account	2,831	1,978	4,809
Southampton fund account	1,259	1,382	2,641
Mission fund account	246	504	750
CAA Youth account	213	7	220
Birmingham Savings account	10,015	82,067	92,082
CAA Building Account	906	58,312	59,218
	<hr/>	<hr/>	<hr/>
	258,681	134,328	393,009
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>258,681</u>	<u>134,328</u>	<u>393,009</u>

CALVARY APOSTOLIC ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(14,576)	(14,576)
Main fund account	397,993	(427,545)	(29,552)
Ministries fund account	12,630	(16,070)	(3,440)
Departmental fund account	1,529	4,843	6,372
Conference fund account	9,853	(5,263)	4,590
Oxford fund account	32,138	(34,206)	(2,068)
Savings account	6	7,024	7,030
Leeds fund account	26,027	(23,892)	2,135
Newcastle fund account	11,221	(11,396)	(175)
Newport fund account	41,342	(36,768)	4,574
Manchester fund account	94,548	(81,707)	12,841
Kent fund account	6,539	(6,218)	321
Leicester fund account	7,159	(7,466)	(307)
Nottingham fund account	27,510	(28,132)	(622)
London School of Ministry account	3,030	(75)	2,955
Compassion (Build Israel) account	2,033	(55)	1,978
Southampton fund account	14,499	(13,117)	1,382
Mission fund account	4,756	(4,252)	504
CAA Youth account	216	(209)	7
Birmingham Savings account	17	82,050	82,067
CAA Building Account	22,275	36,037	58,312
	<hr/>	<hr/>	<hr/>
	715,321	(580,993)	134,328
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>715,321</u>	<u>(580,993)</u>	<u>134,328</u>

10. RELATED PARTY DISCLOSURES

During the year the trust provided a loan to a trustee. The initial capital was £6,000. The loan is interest free, unsecured and repayable on demand.

At the balance sheet date the amount due to the trust was £4,400.

CALVARY APOSTOLIC ASSEMBLY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	377,881	335,507
Other trading activities		
Other income	685	1,220
Investment income		
Interest receivable	10	18
Total incoming resources	378,576	336,745
EXPENDITURE		
Support costs		
Management		
Rent, rates and water	52,843	49,092
Insurance	1,480	1,075
Light and heat	8,004	7,667
Telephone	3,771	2,276
Postage and stationery	970	91
Pastoral honorarium (Rev. Mpofu)	42,393	32,400
Sundries	82,719	79,167
Repairs and renewals	14,371	10,804
Motor expenses	5,026	8,945
Travel expenses	3,281	2,236
Training costs	6,360	6,785
Pastoral honorarium (Rev. Moyo - Nottingham)	4,715	5,310
Pastoral honorarium (Guests)	13,194	-
Conference costs	23,352	3,832
UK & Ireland missions	13,945	8,869
Global missions	15,959	9,125
Pastoral honorarium (Rev. Ncube - Manchester)	5,000	-
Depn of freehold property	4,440	4,440
Depn of equipment	5,582	6,977
Depn of fixtures and fittings	805	1,006
Depn of motor vehicles	1,086	1,448
Depn of computer equipment	705	705
	310,001	242,250
Finance		
Bank charges	65	60
Carried forward	65	60

This page does not form part of the statutory financial statements

CALVARY APOSTOLIC ASSEMBLY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
Finance		
Brought forward	65	60
Bank loan interest	408	-
Mortgage interest	10,028	10,441
	<u>10,501</u>	<u>10,501</u>
 Governance costs		
Accountancy	4,020	3,720
	<u>324,522</u>	<u>256,471</u>
Total resources expended		
 Net income	<u><u>54,054</u></u>	<u><u>80,274</u></u>

This page does not form part of the statutory financial statements