

CALVARY APOSTOLIC ASSEMBLY

England & Wales · Charity number 1146092

Details

Other names	CHRISTIAN APOSTOLIC FELLOWSHIP
Status	Registered
Legal form	Trust
Registered	2012-02-27
Register	View on the Charity Commission register

Contact

Address	79 Fenwick Road Nottingham NG8 6FU
Phone	01159771585
Email	info@caachurches.org
Website	www.caachurches.org

Activities

Objects: THE OBJECTS OF THE TRUST ARE:I) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN BIRMINGHAM AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE TRUSTII) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT

Activities: To advance the Christian faith in accordance with the statement of beliefs appearing in the governing document in Birmingham and in ten other cities of the United Kingdom, or the world as the trustees from time to time think fit.To relieve persons who are on conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Birmingham City
- Coventry City
- Leeds City
- Leicestershire
- Manchester City
- Newcastle Upon Tyne City
- Newport City
- Nottinghamshire
- Oxfordshire
- Southampton City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£624,460	£518,433	£520,381	0
2024-12-31	£538,779	£463,720	£414,354	0
2023-12-31	£522,129	£468,167	£339,295	0
2022-12-31	£440,886	£548,563	-	-
2021-12-31	£378,576	£324,522	-	-

Trustees

Name	Role	Appointed
JENIVA MPOFU	Chair	2011-12-27
BRIAN SMARTT		2015-01-05
JACQUELINE OLIVIER		2011-12-27
JIL MAGEZA MOYO - BSC HEALTH SCIENCE		2011-12-27
LYDIA MAPHOSA		2011-12-27
MVIKELI NCUBE		2015-01-05
NDABEZINHLE MOYO		2011-12-27
NOKUTHULA DUBE		2011-12-27
Professor Wilson Muleya		2011-12-27

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025
FOR
CALVARY APOSTOLIC ASSEMBLY**

BCD Accountants Limited
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

CALVARY APOSTOLIC ASSEMBLY

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FOR THE YEAR ENDED 31 DECEMBER 2025**

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CALVARY APOSTOLIC ASSEMBLY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- 1) To advance the Christian faith in accordance with the statement of beliefs appearing in the governing document in Birmingham and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.
- 2) To relieve persons who are on conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Public benefit

The trustees confirm they have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Income

During the year ended 31 December 2025 the total income generated by donations across the fourteen branches was £482,609 (2024: £455,296) and income from fund generating activities totalled £138,950 (2024: £80,696).

The Trustees hope that this level of income will be sustainable in future years through hard work and dedication at promoting the objectives and aims of the charity. All monies raised by or on behalf of the charity shall be applied to further the objectives of the charity and for no other purpose.

The charity offers a combination of in person and virtual services to the members and the community.

Specific investment powers and their authority

All monies raised by or on behalf of the charity shall be applied to further the objectives of the charity and for no other purpose.

FINANCIAL REVIEW

Reserves policy

During the year ended 31 December 2025 the charity showed a surplus of £106,027, in the prior year there was a surplus of £75,059. At 31 December 2025 total reserves amounted to £520,381 (2024: £414,354), and the trustees are pleased and have concluded that there are sufficient funds available to allow the charity to be managed efficiently to achieve their aims and objectives.

We hold cash at the bank of £327,659 (2024: £236,363), all of which is unrestricted funds that are held to meet any unforeseen expenditure that may occur. We also hold tangible fixed assets that have a net book value of £431,976 (2024: £439,947).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The declaration and constitution of the Trust was adopted on 02 December 2011.

The Calvary Apostolic Assembly (CAA) is also known as the Christian Apostolic Fellowship.

There are fourteen branches of the CAA in the UK.

CALVARY APOSTOLIC ASSEMBLY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The CAA is an unincorporated association.

Recruitment and appointment of new trustees

The recruitment and appointment of any new Trustees must be appointed by a resolution of the Trustees passed by a majority of the Trustees in accordance with the specific details held within the declaration of trust.

Organisational structure

The Trustees may from time to time appoint some persons to act as secretary and treasurer of the Trust and such persons may be (but need not be) trustees.

Wider network

The fourteen branches are located in the UK in the following towns and cities:

- Birmingham
- Coventry
- Kent
- Leeds
- Leicester
- Manchester
- Newcastle
- Newport
- Nottingham
- Oxford
- Southampton
- Portsmouth
- Telford
- Kettering

We also have links to Gaborone in Botswana, Dublin in the Republic Ireland, Johannesburg in South Africa, Bulawayo in Zimbabwe, Katowice, Lublin, Lodz and Warsaw in Poland. In 2026 we will also be reaching out to Malta.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1146092

Principal address

33 Whitehead Crescent
Bury
Lancashire
BL8 1HU

Trustees

Reverend J Mpofu - Minister of Religion
Mr J M Moyo - BSC Health Science - Nurse
Ms N Dube - Care Support Worker
Mrs L Mpofu - Healthcare Assistant
Mrs J Olivier - Credit Controller
Mr N Moyo - Engineer
Professor W Muleya - PHD University Lecturer
Mr M Ncube - PHD University Lecturer
Mr B Smartt - Accountant

CALVARY APOSTOLIC ASSEMBLY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

BCD Accountants Limited
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

Approved by order of the board of trustees on 17 March 2026 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J Mpofu', written in a cursive style.

Reverend J Mpofu - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CALVARY APOSTOLIC ASSEMBLY**

Independent examiner's report to the trustees of Calvary Apostolic Assembly

I report to the charity trustees on my examination of the accounts of Calvary Apostolic Assembly (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

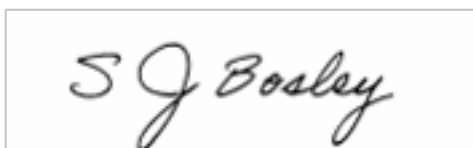
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven J Bosley FCA CTA

BCD Accountants Limited
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

17 March 2026

CALVARY APOSTOLIC ASSEMBLY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

		2025	2024
		Unrestricted	Total
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	482,609	455,296
Other trading activities	3	138,950	80,696
Investment income	4	2,901	2,787
Total		624,460	538,779
EXPENDITURE ON			
Other		518,433	463,720
NET INCOME		106,027	75,059
RECONCILIATION OF FUNDS			
Total funds brought forward		414,354	339,295
TOTAL FUNDS CARRIED FORWARD		520,381	414,354

The notes form part of these financial statements

CALVARY APOSTOLIC ASSEMBLY
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2025

		2025	2024
		Unrestricted	Total
		funds	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	7	431,976	439,947
CURRENT ASSETS			
Cash at bank		327,659	236,363
CREDITORS			
Amounts falling due within one year	8	(25,553)	(28,108)
NET CURRENT ASSETS		302,106	208,255
TOTAL ASSETS LESS CURRENT LIABILITIES		734,082	648,202
CREDITORS			
Amounts falling due after more than one year	9	(213,701)	(233,848)
NET ASSETS		520,381	414,354
FUNDS	10		
Unrestricted funds		520,381	414,354
TOTAL FUNDS		520,381	414,354

The financial statements were approved by the Board of Trustees and authorised for issue on 17 March 2026 and were signed on its behalf by:



J Mpofu - Trustee

CALVARY APOSTOLIC ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements have been prepared using the going concern basis of accounting.

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	482,609	455,296

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Other income	138,950	80,696

4. INVESTMENT INCOME

	2025	2024
	£	£
Interest receivable	2,901	2,787

5. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
Other resources expended	502,799	9,754	5,880	518,433

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Fixtures and fittings £
COST			
At 1 January 2025	444,006	90,504	24,924
Additions	-	-	-
At 31 December 2025	444,006	90,504	24,924
DEPRECIATION			
At 1 January 2025	23,680	76,634	20,636
Charge for year	4,440	2,774	857
At 31 December 2025	28,120	79,408	21,493
NET BOOK VALUE			
At 31 December 2025	415,886	11,096	3,431
At 31 December 2024	420,326	13,870	4,288

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

7. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2025	16,000	8,092	583,526
Additions	<u>-</u>	<u>650</u>	<u>650</u>
At 31 December 2025	<u>16,000</u>	<u>8,742</u>	<u>584,176</u>
DEPRECIATION			
At 1 January 2025	14,799	7,830	143,579
Charge for year	<u>300</u>	<u>250</u>	<u>8,621</u>
At 31 December 2025	<u>15,099</u>	<u>8,080</u>	<u>152,200</u>
NET BOOK VALUE			
At 31 December 2025	<u>901</u>	<u>662</u>	<u>431,976</u>
At 31 December 2024	<u><u>1,201</u></u>	<u><u>262</u></u>	<u><u>439,947</u></u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	<u>25,553</u>	<u>28,108</u>

Included within other creditors is £13,138 (2024: £12,680) which relates to payments due in respect of a mortgage. The mortgage is secured upon the freehold property owned by the charity.

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Other creditors	<u>213,701</u>	<u>233,848</u>

Included within other creditors is £213,701 (2024: £226,839) which relates to payments due in respect of a mortgage. The mortgage is secured upon the freehold property owned by the charity.

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

10. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	(56,772)	(17,366)	(74,138)
Main fund account	237,936	34,022	271,958
Ministries fund account	930	851	1,781
Departmental fund account	20,632	130	20,762
Conference fund account	(522)	1,729	1,207
Oxford fund account	5,475	(324)	5,151
Savings account	(3,728)	-	(3,728)
Leeds fund account	2,442	944	3,386
Newcastle fund account	2,536	(596)	1,940
Newport fund account	2,902	933	3,835
Manchester fund account	18,104	(1,565)	16,539
Kent fund account	872	113	985
Leicester fund account	2,302	153	2,455
Nottingham fund account	20,650	5,184	25,834
London School of Ministry account	4,998	(950)	4,048
Compassion (Build Israel) account	3,337	526	3,863
Southampton fund account	6,596	(614)	5,982
Mission fund account	285	15	300
CAA Youth account	31	284	315
Birmingham Savings account	45,428	54,806	100,234
CAA Building Account	97,266	14,723	111,989
Apostolic Conference account	-	1,187	1,187
Kettering account	1,075	101	1,176
Coventry account	1,054	(51)	1,003
Oxford Building account	-	345	345
Mens Ministry account	-	13	13
Ladies Ministry account	525	385	910
Manchester Building account	-	11,049	11,049
	414,354	106,027	520,381
TOTAL FUNDS	414,354	106,027	520,381

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2	(17,368)	(17,366)
Main fund account	295,412	(261,390)	34,022
Ministries fund account	12,937	(12,086)	851
Departmental fund account	2,698	(2,568)	130
Conference fund account	2,286	(557)	1,729
Oxford fund account	19,865	(20,189)	(324)
Leeds fund account	31,349	(30,405)	944
Newcastle fund account	19,219	(19,815)	(596)
Newport fund account	30,566	(29,633)	933
Manchester fund account	63,653	(65,218)	(1,565)
Kent fund account	10,321	(10,208)	113
Leicester fund account	12,332	(12,179)	153
Nottingham fund account	31,659	(26,475)	5,184
London School of Ministry account	-	(950)	(950)
Compassion (Build Israel) account	561	(35)	526
Southampton fund account	42,226	(42,840)	(614)
Mission fund account	2,070	(2,055)	15
CAA Youth account	680	(396)	284
Birmingham Savings account	937	53,869	54,806
CAA Building Account	14,340	383	14,723
Apostolic Conference account	2,320	(1,133)	1,187
Kettering account	6,143	(6,042)	101
Coventry account	9,857	(9,908)	(51)
Oxford Building account	380	(35)	345
Mens Ministry account	470	(457)	13
Ladies Ministry account	1,680	(1,295)	385
Manchester Building account	10,497	552	11,049
	624,460	(518,433)	106,027
TOTAL FUNDS	624,460	(518,433)	106,027

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	(37,605)	(19,167)	(56,772)
Main fund account	198,883	39,053	237,936
Ministries fund account	2,670	(1,740)	930
Departmental fund account	21,554	(922)	20,632
Conference fund account	3,446	(3,968)	(522)
Oxford fund account	4,875	600	5,475
Savings account	(3,728)	-	(3,728)
Leeds fund account	2,767	(325)	2,442
Newcastle fund account	2,137	399	2,536
Newport fund account	3,515	(613)	2,902
Manchester fund account	12,487	5,617	18,104
Kent fund account	807	65	872
Leicester fund account	997	1,305	2,302
Nottingham fund account	8,061	12,589	20,650
London School of Ministry account	8,633	(3,635)	4,998
Compassion (Build Israel) account	2,581	756	3,337
Southampton fund account	4,154	2,442	6,596
Mission fund account	578	(293)	285
CAA Youth account	20	11	31
Birmingham Savings account	18,079	27,349	45,428
CAA Building Account	84,384	12,882	97,266
Kettering account	-	1,075	1,075
Coventry account	-	1,054	1,054
Ladies Ministry account	-	525	525
	339,295	75,059	414,354
TOTAL FUNDS	<u>339,295</u>	<u>75,059</u>	<u>414,354</u>

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	(2)	(19,165)	(19,167)
Main fund account	224,442	(185,389)	39,053
Ministries fund account	15,225	(16,965)	(1,740)
Departmental fund account	3,019	(3,941)	(922)
Conference fund account	9,450	(13,418)	(3,968)
Oxford fund account	16,615	(16,015)	600
Leeds fund account	27,110	(27,435)	(325)
Newcastle fund account	16,885	(16,486)	399
Newport fund account	26,702	(27,315)	(613)
Manchester fund account	67,020	(61,403)	5,617
Kent fund account	5,860	(5,795)	65
Leicester fund account	9,043	(7,738)	1,305
Nottingham fund account	36,438	(23,849)	12,589
London School of Ministry account	165	(3,800)	(3,635)
Compassion (Build Israel) account	816	(60)	756
Southampton fund account	49,158	(46,716)	2,442
Mission fund account	3,211	(3,504)	(293)
CAA Youth account	289	(278)	11
Birmingham Savings account	399	26,950	27,349
CAA Building Account	12,084	798	12,882
Kettering account	4,025	(2,950)	1,075
Coventry account	9,190	(8,136)	1,054
Mens Ministry account	240	(240)	-
Ladies Ministry account	1,395	(870)	525
	<u>538,779</u>	<u>(463,720)</u>	<u>75,059</u>
TOTAL FUNDS	<u><u>538,779</u></u>	<u><u>(463,720)</u></u>	<u><u>75,059</u></u>

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	(37,605)	(36,533)	(74,138)
Main fund account	198,883	73,075	271,958
Ministries fund account	2,670	(889)	1,781
Departmental fund account	21,554	(792)	20,762
Conference fund account	3,446	(2,239)	1,207
Oxford fund account	4,875	276	5,151
Savings account	(3,728)	-	(3,728)
Leeds fund account	2,767	619	3,386
Newcastle fund account	2,137	(197)	1,940
Newport fund account	3,515	320	3,835
Manchester fund account	12,487	4,052	16,539
Kent fund account	807	178	985
Leicester fund account	997	1,458	2,455
Nottingham fund account	8,061	17,773	25,834
London School of Ministry account	8,633	(4,585)	4,048
Compassion (Build Israel) account	2,581	1,282	3,863
Southampton fund account	4,154	1,828	5,982
Mission fund account	578	(278)	300
CAA Youth account	20	295	315
Birmingham Savings account	18,079	82,155	100,234
CAA Building Account	84,384	27,605	111,989
Apostolic Conference account	-	1,187	1,187
Kettering account	-	1,176	1,176
Coventry account	-	1,003	1,003
Oxford Building account	-	345	345
Mens Ministry account	-	13	13
Ladies Ministry account	-	910	910
Manchester Building account	-	11,049	11,049
	339,295	181,086	520,381
TOTAL FUNDS	339,295	181,086	520,381

CALVARY APOSTOLIC ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(36,533)	(36,533)
Main fund account	519,854	(446,779)	73,075
Ministries fund account	28,162	(29,051)	(889)
Departmental fund account	5,717	(6,509)	(792)
Conference fund account	11,736	(13,975)	(2,239)
Oxford fund account	36,480	(36,204)	276
Leeds fund account	58,459	(57,840)	619
Newcastle fund account	36,104	(36,301)	(197)
Newport fund account	57,268	(56,948)	320
Manchester fund account	130,673	(126,621)	4,052
Kent fund account	16,181	(16,003)	178
Leicester fund account	21,375	(19,917)	1,458
Nottingham fund account	68,097	(50,324)	17,773
London School of Ministry account	165	(4,750)	(4,585)
Compassion (Build Israel) account	1,377	(95)	1,282
Southampton fund account	91,384	(89,556)	1,828
Mission fund account	5,281	(5,559)	(278)
CAA Youth account	969	(674)	295
Birmingham Savings account	1,336	80,819	82,155
CAA Building Account	26,424	1,181	27,605
Apostolic Conference account	2,320	(1,133)	1,187
Kettering account	10,168	(8,992)	1,176
Coventry account	19,047	(18,044)	1,003
Oxford Building account	380	(35)	345
Mens Ministry account	710	(697)	13
Ladies Ministry account	3,075	(2,165)	910
Manchester Building account	10,497	552	11,049
	<u>1,163,239</u>	<u>(982,153)</u>	<u>181,086</u>
TOTAL FUNDS	<u><u>1,163,239</u></u>	<u><u>(982,153)</u></u>	<u><u>181,086</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

CALVARY APOSTOLIC ASSEMBLY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	482,609	455,296
Other trading activities		
Other income	138,950	80,696
Investment income		
Interest receivable	2,901	2,787
Total incoming resources	624,460	538,779
EXPENDITURE		
Support costs		
Management		
Rent, rates and water	85,978	84,089
Insurance	2,307	2,101
Light and heat	8,799	9,341
Telephone	7,484	6,957
Postage and stationery	127	82
Pastoral honorarium (Rev. Mpofu)	48,165	58,277
Sundries	185,028	123,244
Repairs and renewals	3,152	7,584
Motor expenses	6,584	8,441
Training costs	168	2,093
Pastoral honorarium (Rev. Moyo - Nottingham)	5,020	5,970
Pastoral honorarium (Guests)	5,082	7,126
Conference costs	71,414	54,598
UK & Ireland missions	22,694	24,117
Global missions	42,175	44,942
Depn of freehold property	4,440	4,440
Depn of equipment	2,774	3,467
Depn of fixtures and fittings	858	1,072
Depn of motor vehicles	300	400
Depn of computer equipment	250	87
	502,799	448,428
Finance		
Bank charges	1,008	278
Bank loan interest	326	573
Mortgage interest	8,420	8,891
	9,754	9,742
Governance costs		
Accountancy	5,880	5,550

This page does not form part of the statutory financial statements

CALVARY APOSTOLIC ASSEMBLY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025 £	2024 £
Total resources expended	<u>518,433</u>	<u>463,720</u>
Net income	<u>106,027</u>	<u>75,059</u>

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
CALVARY APOSTOLIC ASSEMBLY**

BCD Accountants Limited
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

CALVARY APOSTOLIC ASSEMBLY

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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CALVARY APOSTOLIC ASSEMBLY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

1) To advance the Christian faith in accordance with the statement of beliefs appearing in the governing document in Birmingham and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

2) To relieve persons who are on conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Public benefit

The trustees confirm they have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Income

During the year ended 31 December 2024 the total income generated by donations across the fourteen branches was £455,296 (2023: £414,833) and income from fund generating activities totalled £80,696 (2023: £106,216).

The Trustees hope that this level of income will be sustainable in future years through hard work and dedication at promoting the objectives and aims of the charity. All monies raised by or on behalf of the charity shall be applied to further the objectives of the charity and for no other purpose.

The charity offers a combination of in person and virtual services to the members and the community.

Specific investment powers and their authority

All monies raised by or on behalf of the charity shall be applied to further the objectives of the charity and for no other purpose.

FINANCIAL REVIEW

Reserves policy

During the year ended 31 December 2024 the charity showed a surplus of £75,059, in the prior year there was a surplus of £53,962. At 31 December 2024 total reserves amounted to £414,354 (2023: £339,295), and the trustees are pleased and have concluded that there are sufficient funds available to allow the charity to be managed efficiently to achieve their aims and objectives.

We hold cash at the bank of £236,363 (2023: £183,438), all of which is unrestricted funds that are held to meet any unforeseen expenditure that may occur. We also hold tangible fixed assets that have a net book value of £439,947 (2023: £441,555).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The declaration and constitution of the Trust was adopted on 02 December 2011.

The Calvary Apostolic Assembly (CAA) is also known as the Christian Apostolic Fellowship.

There are fourteen branches of the CAA in the UK.

CALVARY APOSTOLIC ASSEMBLY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The CAA is an unincorporated association.

Recruitment and appointment of new trustees

The recruitment and appointment of any new Trustees must be appointed by a resolution of the Trustees passed by a majority of the Trustees in accordance with the specific details held within the declaration of trust.

Organisational structure

The Trustees may from time to time appoint some persons to act as secretary and treasurer of the Trust and such persons may be (but need not be) trustees.

Wider network

The fourteen branches are located in the UK in the following towns and cities:

- Birmingham
- Coventry
- Kent
- Leeds
- Leicester
- Manchester
- Newcastle
- Newport
- Nottingham
- Oxford
- Southampton
- Portsmouth
- Telford
- Kettering

We also have links to Gaborone in Botswana, Dublin in the Republic Ireland, Johannesburg in South Africa, Bulawayo in Zimbabwe. In 2024 we continued to further our links to Katowice, Lublin, Lodz and Warsaw in Poland.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1146092

Principal address

160 Hockley Hill
Hockley
Birmingham
West Midlands
B18 5AN

Trustees

Reverend J Mpofu - Minister of Religion
Mr J M Moyo - BSC Health Science - Nurse
Ms N Dube - Care Support Worker
Mrs L Mpofu - Healthcare Assistant
Mrs J Olivier - Credit Controller
Mr N Moyo - Engineer
Professor W Muleya - PHD University Lecturer
Mr M Ncube - PHD University Lecturer
Mr B Smartt - Accountant

CALVARY APOSTOLIC ASSEMBLY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

BCD Accountants Limited
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

Approved by order of the board of trustees on 27 March 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J Mpofu', written in a cursive style.

Reverend J Mpofu - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CALVARY APOSTOLIC ASSEMBLY

Independent examiner's report to the trustees of Calvary Apostolic Assembly

I report to the charity trustees on my examination of the accounts of Calvary Apostolic Assembly (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven J Bosley FCA CTA

BCD Accountants Limited
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

27 March 2025

CALVARY APOSTOLIC ASSEMBLY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

		2024	2023
		Unrestricted	Total
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	455,296	414,833
Other trading activities	3	80,696	106,216
Investment income	4	2,787	1,080
Total		538,779	522,129
EXPENDITURE ON			
Other		463,720	468,167
NET INCOME		75,059	53,962
RECONCILIATION OF FUNDS			
Total funds brought forward		339,295	285,333
TOTAL FUNDS CARRIED FORWARD		414,354	339,295

The notes form part of these financial statements

CALVARY APOSTOLIC ASSEMBLY
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024

		2024	2023
		Unrestricted	Total
		funds	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	7	439,947	441,555
CURRENT ASSETS			
Cash at bank		236,363	183,438
CREDITORS			
Amounts falling due within one year	8	(28,108)	(27,094)
NET CURRENT ASSETS		208,255	156,344
TOTAL ASSETS LESS CURRENT LIABILITIES		648,202	597,899
CREDITORS			
Amounts falling due after more than one year	9	(233,848)	(258,604)
NET ASSETS		414,354	339,295
FUNDS	10		
Unrestricted funds		414,354	339,295
TOTAL FUNDS		414,354	339,295

The financial statements were approved by the Board of Trustees and authorised for issue on 27 March 2025 and were signed on its behalf by:



J Mpofu - Trustee

CALVARY APOSTOLIC ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements have been prepared using the going concern basis of accounting.

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>455,296</u>	<u>414,833</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Other income	<u>80,696</u>	<u>106,216</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable	<u>2,787</u>	<u>1,080</u>

5. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Other resources expended	<u>448,428</u>	<u>9,742</u>	<u>5,550</u>	<u>463,720</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

7. TANGIBLE FIXED ASSETS

	Freehold	Equipment	Fixtures
	property	£	and
	£	£	fittings
	£	£	£
COST			
At 1 January 2024	444,006	86,293	21,624
Additions	-	4,211	3,300
	<u>444,006</u>	<u>90,504</u>	<u>24,924</u>
DEPRECIATION			
At 1 January 2024	19,240	73,167	19,563
Charge for year	4,440	3,467	1,073
	<u>23,680</u>	<u>76,634</u>	<u>20,636</u>
NET BOOK VALUE			
At 31 December 2024	<u>420,326</u>	<u>13,870</u>	<u>4,288</u>
At 31 December 2023	<u>424,766</u>	<u>13,126</u>	<u>2,061</u>

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2024	16,000	7,743	575,666
Additions	-	349	7,860
At 31 December 2024	16,000	8,092	583,526
DEPRECIATION			
At 1 January 2024	14,398	7,743	134,111
Charge for year	401	87	9,468
At 31 December 2024	14,799	7,830	143,579
NET BOOK VALUE			
At 31 December 2024	1,201	262	439,947
At 31 December 2023	1,602	-	441,555

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	5	5
Other creditors	28,103	27,089
	28,108	27,094

Included within other creditors is £12,680 (2023: £12,214) which relates to payments due in respect of a mortgage. The mortgage is secured upon the freehold property owned by the charity.

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Other creditors	233,848	258,604

Included within other creditors is £226,839 (2023: £241,272) which relates to payments due in respect of a mortgage. The mortgage is secured upon the freehold property owned by the charity.

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	(37,605)	(19,167)	(56,772)
Main fund account	198,883	39,053	237,936
Ministries fund account	2,670	(1,740)	930
Departmental fund account	21,554	(922)	20,632
Conference fund account	3,446	(3,968)	(522)
Oxford fund account	4,875	600	5,475
Savings account	(3,728)	-	(3,728)
Leeds fund account	2,767	(325)	2,442
Newcastle fund account	2,137	399	2,536
Newport fund account	3,515	(613)	2,902
Manchester fund account	12,487	5,617	18,104
Kent fund account	807	65	872
Leicester fund account	997	1,305	2,302
Nottingham fund account	8,061	12,589	20,650
London School of Ministry account	8,633	(3,635)	4,998
Compassion (Build Israel) account	2,581	756	3,337
Southampton fund account	4,154	2,442	6,596
Mission fund account	578	(293)	285
CAA Youth account	20	11	31
Birmingham Savings account	18,079	27,349	45,428
CAA Building Account	84,384	12,882	97,266
Kettering account	-	1,075	1,075
Coventry account	-	1,054	1,054
Ladies Ministry account	-	525	525
	<u>339,295</u>	<u>75,059</u>	<u>414,354</u>
TOTAL FUNDS	<u><u>339,295</u></u>	<u><u>75,059</u></u>	<u><u>414,354</u></u>

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	(2)	(19,165)	(19,167)
Main fund account	224,442	(185,389)	39,053
Ministries fund account	15,225	(16,965)	(1,740)
Departmental fund account	3,019	(3,941)	(922)
Conference fund account	9,450	(13,418)	(3,968)
Oxford fund account	16,615	(16,015)	600
Leeds fund account	27,110	(27,435)	(325)
Newcastle fund account	16,885	(16,486)	399
Newport fund account	26,702	(27,315)	(613)
Manchester fund account	67,020	(61,403)	5,617
Kent fund account	5,860	(5,795)	65
Leicester fund account	9,043	(7,738)	1,305
Nottingham fund account	36,438	(23,849)	12,589
London School of Ministry account	165	(3,800)	(3,635)
Compassion (Build Israel) account	816	(60)	756
Southampton fund account	49,158	(46,716)	2,442
Mission fund account	3,211	(3,504)	(293)
CAA Youth account	289	(278)	11
Birmingham Savings account	399	26,950	27,349
CAA Building Account	12,084	798	12,882
Kettering account	4,025	(2,950)	1,075
Coventry account	9,190	(8,136)	1,054
Mens Ministry account	240	(240)	-
Ladies Ministry account	1,395	(870)	525
	538,779	(463,720)	75,059
TOTAL FUNDS	538,779	(463,720)	75,059

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(14,576)	(23,029)	(37,605)
Main fund account	158,995	39,888	198,883
Ministries fund account	480	2,190	2,670
Departmental fund account	19,085	2,469	21,554
Conference fund account	1,048	2,398	3,446
Oxford fund account	4,694	181	4,875
Savings account	(3,728)	-	(3,728)
Leeds fund account	1,691	1,076	2,767
Newcastle fund account	1,825	312	2,137
Newport fund account	7,019	(3,504)	3,515
Manchester fund account	9,523	2,964	12,487
Kent fund account	590	217	807
Leicester fund account	703	294	997
Nottingham fund account	1,753	6,308	8,061
London School of Ministry account	8,373	260	8,633
Compassion (Build Israel) account	1,745	836	2,581
Southampton fund account	903	3,251	4,154
Mission fund account	843	(265)	578
CAA Youth account	20	-	20
Birmingham Savings account	10,353	7,726	18,079
CAA Building Account	73,994	10,390	84,384
	285,333	53,962	339,295
TOTAL FUNDS	<u>285,333</u>	<u>53,962</u>	<u>339,295</u>

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	(1)	(23,028)	(23,029)
Main fund account	273,706	(233,818)	39,888
Ministries fund account	7,977	(5,787)	2,190
Departmental fund account	1,872	597	2,469
Conference fund account	3,405	(1,007)	2,398
Oxford fund account	16,036	(15,855)	181
Leeds fund account	29,245	(28,169)	1,076
Newcastle fund account	12,090	(11,778)	312
Newport fund account	31,512	(35,016)	(3,504)
Manchester fund account	48,617	(45,653)	2,964
Kent fund account	4,625	(4,408)	217
Leicester fund account	5,841	(5,547)	294
Nottingham fund account	30,053	(23,745)	6,308
London School of Ministry account	270	(10)	260
Compassion (Build Israel) account	646	190	836
Southampton fund account	29,917	(26,666)	3,251
Mission fund account	7,930	(8,195)	(265)
Birmingham Savings account	108	7,618	7,726
CAA Building Account	18,280	(7,890)	10,390
	522,129	(468,167)	53,962
TOTAL FUNDS	<u>522,129</u>	<u>(468,167)</u>	<u>53,962</u>

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	(14,576)	(42,196)	(56,772)
Main fund account	158,995	78,941	237,936
Ministries fund account	480	450	930
Departmental fund account	19,085	1,547	20,632
Conference fund account	1,048	(1,570)	(522)
Oxford fund account	4,694	781	5,475
Savings account	(3,728)	-	(3,728)
Leeds fund account	1,691	751	2,442
Newcastle fund account	1,825	711	2,536
Newport fund account	7,019	(4,117)	2,902
Manchester fund account	9,523	8,581	18,104
Kent fund account	590	282	872
Leicester fund account	703	1,599	2,302
Nottingham fund account	1,753	18,897	20,650
London School of Ministry account	8,373	(3,375)	4,998
Compassion (Build Israel) account	1,745	1,592	3,337
Southampton fund account	903	5,693	6,596
Mission fund account	843	(558)	285
CAA Youth account	20	11	31
Birmingham Savings account	10,353	35,075	45,428
CAA Building Account	73,994	23,272	97,266
Kettering account	-	1,075	1,075
Coventry account	-	1,054	1,054
Ladies Ministry account	-	525	525
	285,333	129,021	414,354
TOTAL FUNDS	<u>285,333</u>	<u>129,021</u>	<u>414,354</u>

CALVARY APOSTOLIC ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	(3)	(42,193)	(42,196)
Main fund account	498,148	(419,207)	78,941
Ministries fund account	23,202	(22,752)	450
Departmental fund account	4,891	(3,344)	1,547
Conference fund account	12,855	(14,425)	(1,570)
Oxford fund account	32,651	(31,870)	781
Leeds fund account	56,355	(55,604)	751
Newcastle fund account	28,975	(28,264)	711
Newport fund account	58,214	(62,331)	(4,117)
Manchester fund account	115,637	(107,056)	8,581
Kent fund account	10,485	(10,203)	282
Leicester fund account	14,884	(13,285)	1,599
Nottingham fund account	66,491	(47,594)	18,897
London School of Ministry account	435	(3,810)	(3,375)
Compassion (Build Israel) account	1,462	130	1,592
Southampton fund account	79,075	(73,382)	5,693
Mission fund account	11,141	(11,699)	(558)
CAA Youth account	289	(278)	11
Birmingham Savings account	507	34,568	35,075
CAA Building Account	30,364	(7,092)	23,272
Kettering account	4,025	(2,950)	1,075
Coventry account	9,190	(8,136)	1,054
Mens Ministry account	240	(240)	-
Ladies Ministry account	1,395	(870)	525
	<u>1,060,908</u>	<u>(931,887)</u>	<u>129,021</u>
TOTAL FUNDS	<u><u>1,060,908</u></u>	<u><u>(931,887)</u></u>	<u><u>129,021</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

CALVARY APOSTOLIC ASSEMBLY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	455,296	414,833
Other trading activities		
Other income	80,696	106,216
Investment income		
Interest receivable	2,787	1,080
Total incoming resources	538,779	522,129
EXPENDITURE		
Support costs		
Management		
Rent, rates and water	84,089	64,137
Insurance	2,101	3,600
Light and heat	9,341	11,180
Telephone	6,957	5,352
Postage and stationery	82	1,171
Pastoral honorarium (Rev. Mpofu)	58,277	56,296
Sundries	123,244	122,487
Repairs and renewals	7,584	3,047
Motor expenses	8,441	12,878
Travel expenses	-	1,566
Training costs	2,093	840
Pastoral honorarium (Rev. Moyo - Nottingham)	5,970	5,858
Pastoral honorarium (Guests)	7,126	20,524
Conference costs	54,598	68,036
UK & Ireland missions	24,117	15,029
Global missions	44,942	48,489
Depn of freehold property	4,440	4,440
Depn of equipment	3,467	3,688
Depn of fixtures and fittings	1,072	611
Depn of motor vehicles	400	515
Depn of computer equipment	87	425
Loss on sale of tangible fixed assets	-	1,859
	448,428	452,028
Finance		
Bank charges	278	909
Bank loan interest	573	783
Mortgage interest	8,891	9,227
	9,742	10,919

This page does not form part of the statutory financial statements

CALVARY APOSTOLIC ASSEMBLY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Finance		
Governance costs		
Accountancy	<u>5,550</u>	<u>5,220</u>
Total resources expended	<u>463,720</u>	<u>468,167</u>
Net income	<u><u>75,059</u></u>	<u><u>53,962</u></u>

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
CALVARY APOSTOLIC ASSEMBLY**

BCD Accountants Limited
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

CALVARY APOSTOLIC ASSEMBLY

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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CALVARY APOSTOLIC ASSEMBLY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

1) To advance the Christian faith in accordance with the statement of beliefs appearing in the governing document in Birmingham and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

2) To relieve persons who are on conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Public benefit

The trustees confirm they have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Income

During the year ended 31 December 2023 the total income generated by donations across the eleven branches was £414,833 (2022: £438,231) and income from fund generating activities totalled £106,216 (2022: £2,547).

The Trustees hope that this level of income will be sustainable in future years through hard work and dedication at promoting the objectives and aims of the charity. All monies raised by or on behalf of the charity shall be applied to further the objectives of the charity and for no other purpose.

The global Coronavirus pandemic has impacted the face-to-face gatherings typically expected by the trust. In response to this, in 2020, web services were held to continue to reach out to the community. The services had been well received and continued throughout 2022. The trustees have decided to adopt a hybrid approach for 2023 in order to facilitate face-to-face gatherings whilst safeguarding more vulnerable members and those who have reservations regarding returning to social gatherings.

Specific investment powers and their authority

All monies raised by or on behalf of the charity shall be applied to further the objectives of the charity and for no other purpose.

FINANCIAL REVIEW

Reserves policy

During the year ended 31 December 2023 the charity showed a surplus of £53,962, in the prior year there was a deficit of £107,676. At 31 December 2023 total reserves amounted to £339,295 (2022: £285,333), and the trustees are pleased and have concluded that there are sufficient funds available to allow the charity to be managed efficiently to achieve their aims and objectives.

We hold cash at the bank of £183,438 (2022: £134,993), all of which is unrestricted funds that are held to meet any unforeseen expenditure that may occur. We also hold tangible fixed assets that have a net book value of £441,554 (2022: £453,091).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

CALVARY APOSTOLIC ASSEMBLY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The declaration and constitution of the Trust was adopted on 02 December 2011.

The Calvary Apostolic Assembly (CAA) is also known as the Christian Apostolic Fellowship.

There are eleven branches of the CAA in the UK.

Charity constitution

The CAA is an unincorporated association.

Recruitment and appointment of new trustees

The recruitment and appointment of any new Trustees must be appointed by a resolution of the Trustees passed by a majority of the Trustees in accordance with the specific details held within the declaration of trust.

Organisational structure

The Trustees may from time to time appoint some persons to act as secretary and treasurer of the Trust and such persons may be (but need not be) trustees.

Wider network

The eleven branches are located in the UK in the following towns and cities:

- Birmingham
- Coventry
- Kent
- Leeds
- Leicester
- Manchester
- Newcastle
- Newport
- Nottingham
- Oxford
- Southampton

Three additional branches were opened in the period, these were located in:

- Portsmouth
- Telford
- Kettering

We also have links to Gaborone in Botswana, Dublin in the Republic Ireland, Johannesburg in South Africa, Bulawayo in Zimbabwe. In 2023 we continued to further our links to Katowice, Lublin, Lodz and Warsaw in Poland.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1146092

Principal address

160 Hockley Hill
Hockley
Birmingham
West Midlands
B18 5AN

CALVARY APOSTOLIC ASSEMBLY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

Reverend J Mpofu - Minister of Religion
Mr J M Moyo - BSC Health Science - Nurse
Ms N Dube - Care Support Worker
Mrs L Mpofu - Healthcare Assistant
Mrs J Olivier - Credit Controller
Mr N Moyo - Engineer
Professor W Muleya - PHD University Lecturer
Mr M Ncube - PHD University Lecturer
Mr B Smartt - Accountant

Independent Examiner

BCD Accountants Limited
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

Approved by order of the board of trustees on 15 March 2024 and signed on its behalf by:



Reverend J Mpofu - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CALVARY APOSTOLIC ASSEMBLY

Independent examiner's report to the trustees of Calvary Apostolic Assembly

I report to the charity trustees on my examination of the accounts of Calvary Apostolic Assembly (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven J Bosley FCA CTA

BCD Accountants Limited
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

15 March 2024

CALVARY APOSTOLIC ASSEMBLY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

		2023	2022
		Unrestricted	Total
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	414,833	438,231
Other trading activities	3	106,216	2,547
Investment income	4	1,080	108
Total		522,129	440,886
EXPENDITURE ON			
Other		468,167	548,562
NET INCOME/(EXPENDITURE)		53,962	(107,676)
RECONCILIATION OF FUNDS			
Total funds brought forward		285,333	393,009
TOTAL FUNDS CARRIED FORWARD		339,295	285,333

The notes form part of these financial statements

CALVARY APOSTOLIC ASSEMBLY
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	7	441,554	453,091
CURRENT ASSETS			
Debtors	8	-	2,000
Cash at bank		183,438	134,993
		183,438	136,993
CREDITORS			
Amounts falling due within one year	9	(27,093)	(25,550)
NET CURRENT ASSETS		156,345	111,443
TOTAL ASSETS LESS CURRENT LIABILITIES		597,899	564,534
CREDITORS			
Amounts falling due after more than one year	10	(258,604)	(279,201)
NET ASSETS		339,295	285,333
FUNDS	11		
Unrestricted funds		339,295	285,333
TOTAL FUNDS		339,295	285,333

The financial statements were approved by the Board of Trustees and authorised for issue on 15 March 2024 and were signed on its behalf by:



J Mpofu - Trustee

CALVARY APOSTOLIC ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements have been prepared using the going concern basis of accounting.

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	414,833	438,231

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Other income	106,216	2,547

4. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	1,080	108

5. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Other resources expended	452,028	10,919	5,220	468,167

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

7. TANGIBLE FIXED ASSETS

	Freehold	Equipment	Fixtures
	property		and
	£	£	fittings
	£	£	£
COST			
At 1 January 2023	444,006	103,767	21,624
Disposals	-	(17,475)	-
At 31 December 2023	444,006	86,292	21,624
DEPRECIATION			
At 1 January 2023	14,800	85,325	19,048
Charge for year	4,440	3,688	515
Eliminated on disposal	-	(15,846)	-
At 31 December 2023	19,240	73,167	19,563
NET BOOK VALUE			
At 31 December 2023	424,766	13,125	2,061
At 31 December 2022	429,206	18,442	2,576

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2023	21,450	10,779	601,626
Disposals	(5,450)	(3,036)	(25,961)
At 31 December 2023	<u>16,000</u>	<u>7,743</u>	<u>575,665</u>
DEPRECIATION			
At 1 January 2023	19,008	10,354	148,535
Charge for year	610	425	9,678
Eliminated on disposal	(5,220)	(3,036)	(24,102)
At 31 December 2023	<u>14,398</u>	<u>7,743</u>	<u>134,111</u>
NET BOOK VALUE			
At 31 December 2023	<u>1,602</u>	<u>-</u>	<u>441,554</u>
At 31 December 2022	<u>2,442</u>	<u>425</u>	<u>453,091</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>-</u>	<u>2,000</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>27,093</u>	<u>25,550</u>

Included within other creditors is £12,214 (2022: £11,814) which relates to payments due in respect of a mortgage. The mortgage is secured upon the freehold property owned by the charity.

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Other creditors	<u>258,604</u>	<u>279,201</u>

Included within other creditors is £241,272 (2021: £251,766) which relates to payments due in respect of a mortgage. The mortgage is secured upon the freehold property owned by the charity.

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(14,576)	(23,029)	(37,605)
Main fund account	158,995	39,888	198,883
Ministries fund account	480	2,190	2,670
Departmental fund account	19,085	2,469	21,554
Conference fund account	1,048	2,398	3,446
Oxford fund account	4,694	181	4,875
Savings account	(3,728)	-	(3,728)
Leeds fund account	1,691	1,076	2,767
Newcastle fund account	1,825	312	2,137
Newport fund account	7,019	(3,504)	3,515
Manchester fund account	9,523	2,964	12,487
Kent fund account	590	217	807
Leicester fund account	703	294	997
Nottingham fund account	1,753	6,308	8,061
London School of Ministry account	8,373	260	8,633
Compassion (Build Israel) account	1,745	836	2,581
Southampton fund account	903	3,251	4,154
Mission fund account	843	(265)	578
CAA Youth account	20	-	20
Birmingham Savings account	10,353	7,726	18,079
CAA Building Account	73,994	10,390	84,384
	285,333	53,962	339,295
TOTAL FUNDS	285,333	53,962	339,295

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	(1)	(23,028)	(23,029)
Main fund account	273,706	(233,818)	39,888
Ministries fund account	7,977	(5,787)	2,190
Departmental fund account	1,872	597	2,469
Conference fund account	3,405	(1,007)	2,398
Oxford fund account	16,036	(15,855)	181
Leeds fund account	29,245	(28,169)	1,076
Newcastle fund account	12,090	(11,778)	312
Newport fund account	31,512	(35,016)	(3,504)
Manchester fund account	48,617	(45,653)	2,964
Kent fund account	4,625	(4,408)	217
Leicester fund account	5,841	(5,547)	294
Nottingham fund account	30,053	(23,745)	6,308
London School of Ministry account	270	(10)	260
Compassion (Build Israel) account	646	190	836
Southampton fund account	29,917	(26,666)	3,251
Mission fund account	7,930	(8,195)	(265)
Birmingham Savings account	108	7,618	7,726
CAA Building Account	18,280	(7,890)	10,390
	522,129	(468,167)	53,962
TOTAL FUNDS	522,129	(468,167)	53,962

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(14,576)	-	(14,576)
Main fund account	152,309	6,685	158,994
Ministries fund account	713	(233)	480
Departmental fund account	19,709	(624)	19,085
Conference fund account	4,590	(3,542)	1,048
Oxford fund account	5,144	(450)	4,694
Savings account	10,811	(14,538)	(3,727)
Leeds fund account	4,656	(2,965)	1,691
Newcastle fund account	1,065	760	1,825
Newport fund account	9,360	(2,341)	7,019
Manchester fund account	25,556	(16,033)	9,523
Kent fund account	1,297	(707)	590
Leicester fund account	1,524	(821)	703
Nottingham fund account	4,457	(2,704)	1,753
London School of Ministry account	6,674	1,699	8,373
Compassion (Build Israel) account	4,809	(3,064)	1,745
Southampton fund account	2,641	(1,738)	903
Mission fund account	750	93	843
CAA Youth account	220	(200)	20
Birmingham Savings account	92,082	(81,729)	10,353
CAA Building Account	59,218	14,776	73,994
	<u>393,009</u>	<u>(107,676)</u>	<u>285,333</u>
TOTAL FUNDS	<u>393,009</u>	<u>(107,676)</u>	<u>285,333</u>

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Main fund account	229,923	(223,238)	6,685
Ministries fund account	9,838	(10,071)	(233)
Departmental fund account	(2,618)	1,994	(624)
Conference fund account	268	(3,810)	(3,542)
Oxford fund account	17,895	(18,345)	(450)
Savings account	-	(14,538)	(14,538)
Leeds fund account	18,086	(21,051)	(2,965)
Newcastle fund account	8,537	(7,777)	760
Newport fund account	38,737	(41,078)	(2,341)
Manchester fund account	36,829	(52,862)	(16,033)
Kent fund account	3,055	(3,762)	(707)
Leicester fund account	6,488	(7,309)	(821)
Nottingham fund account	21,887	(24,591)	(2,704)
London School of Ministry account	1,759	(60)	1,699
Compassion (Build Israel) account	796	(3,860)	(3,064)
Southampton fund account	27,466	(29,204)	(1,738)
Mission fund account	249	(156)	93
CAA Youth account	20	(220)	(200)
Birmingham Savings account	11	(81,740)	(81,729)
CAA Building Account	21,660	(6,884)	14,776
	440,886	(548,562)	(107,676)
TOTAL FUNDS	<u>440,886</u>	<u>(548,562)</u>	<u>(107,676)</u>

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(14,576)	(23,029)	(37,605)
Main fund account	152,309	46,573	198,882
Ministries fund account	713	1,957	2,670
Departmental fund account	19,709	1,845	21,554
Conference fund account	4,590	(1,144)	3,446
Oxford fund account	5,144	(269)	4,875
Savings account	10,811	(14,538)	(3,727)
Leeds fund account	4,656	(1,889)	2,767
Newcastle fund account	1,065	1,072	2,137
Newport fund account	9,360	(5,845)	3,515
Manchester fund account	25,556	(13,069)	12,487
Kent fund account	1,297	(490)	807
Leicester fund account	1,524	(527)	997
Nottingham fund account	4,457	3,604	8,061
London School of Ministry account	6,674	1,959	8,633
Compassion (Build Israel) account	4,809	(2,228)	2,581
Southampton fund account	2,641	1,513	4,154
Mission fund account	750	(172)	578
CAA Youth account	220	(200)	20
Birmingham Savings account	92,082	(74,003)	18,079
CAA Building Account	59,218	25,166	84,384
	393,009	(53,714)	339,295
TOTAL FUNDS	<u>393,009</u>	<u>(53,714)</u>	<u>339,295</u>

CALVARY APOSTOLIC ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	(1)	(23,028)	(23,029)
Main fund account	503,629	(457,056)	46,573
Ministries fund account	17,815	(15,858)	1,957
Departmental fund account	(746)	2,591	1,845
Conference fund account	3,673	(4,817)	(1,144)
Oxford fund account	33,931	(34,200)	(269)
Savings account	-	(14,538)	(14,538)
Leeds fund account	47,331	(49,220)	(1,889)
Newcastle fund account	20,627	(19,555)	1,072
Newport fund account	70,249	(76,094)	(5,845)
Manchester fund account	85,446	(98,515)	(13,069)
Kent fund account	7,680	(8,170)	(490)
Leicester fund account	12,329	(12,856)	(527)
Nottingham fund account	51,940	(48,336)	3,604
London School of Ministry account	2,029	(70)	1,959
Compassion (Build Israel) account	1,442	(3,670)	(2,228)
Southampton fund account	57,383	(55,870)	1,513
Mission fund account	8,179	(8,351)	(172)
CAA Youth account	20	(220)	(200)
Birmingham Savings account	119	(74,122)	(74,003)
CAA Building Account	39,940	(14,774)	25,166
	<u>963,015</u>	<u>(1,016,729)</u>	<u>(53,714)</u>
TOTAL FUNDS	<u>963,015</u>	<u>(1,016,729)</u>	<u>(53,714)</u>

12. RELATED PARTY DISCLOSURES

In 2021, a loan was provided to a trustee. The initial capital was £6,000. The loan is interest free, unsecured and repayable on demand.

At the balance sheet date the amount due to the trust was nil (2022: £2,000).

CALVARY APOSTOLIC ASSEMBLY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	414,833	438,231
Other trading activities		
Other income	106,216	2,547
Investment income		
Interest receivable	1,080	108
Total incoming resources	522,129	440,886
EXPENDITURE		
Support costs		
Management		
Rent, rates and water	64,137	61,766
Insurance	3,600	2,110
Light and heat	11,180	7,822
Telephone	5,352	4,554
Postage and stationery	1,171	208
Pastoral honorarium (Rev. Mpofu)	56,296	56,128
Sundries	122,487	141,447
Repairs and renewals	3,047	19,362
Motor expenses	12,878	6,648
Travel expenses	1,566	2,769
Training costs	840	16,479
Pastoral honorarium (Rev. Moyo - Nottingham)	5,858	5,648
Pastoral honorarium (Guests)	20,524	49,073
Conference costs	68,036	51,858
UK & Ireland missions	15,029	33,538
Global missions	48,489	62,915
Depn of freehold property	4,440	4,440
Depn of equipment	3,688	4,610
Depn of fixtures and fittings	611	644
Depn of motor vehicles	515	814
Depn of computer equipment	425	425
Loss on sale of tangible fixed assets	1,859	-
	452,028	533,258
Finance		
Bank charges	909	174
Bank loan interest	783	1,128
Mortgage interest	9,227	9,682
	10,919	10,984

This page does not form part of the statutory financial statements

CALVARY APOSTOLIC ASSEMBLY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
Finance		
Governance costs		
Accountancy	<u>5,220</u>	<u>4,320</u>
Total resources expended	<u>468,167</u>	<u>548,562</u>
Net income/(expenditure)	<u><u>53,962</u></u>	<u><u>(107,676)</u></u>

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
CALVARY APOSTOLIC ASSEMBLY**

BCD Accountants Limited
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

CALVARY APOSTOLIC ASSEMBLY

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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CALVARY APOSTOLIC ASSEMBLY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- 1) To advance the Christian faith in accordance with the statement of beliefs appearing in the governing document in Birmingham and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.
- 2) To relieve persons who are on conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Public benefit

The trustees confirm they have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Income

During the year ended 31 December 2022 the total income generated by donations across the eleven branches was £438,231 (2021: £377,881) and income from fund generating activities totalled £2,547 (2021: £685).

The Trustees hope that this level of income will be sustainable in future years through hard work and dedication at promoting the objectives and aims of the charity. All monies raised by or on behalf of the charity shall be applied to further the objectives of the charity and for no other purpose.

The global Coronavirus pandemic has impacted the face-to-face gatherings typically expected by the trust. In response to this, in 2020, web services were held to continue to reach out to the community. The services had been well received and continued throughout 2022. The trustees have decided to adopt a hybrid approach for 2023 in order to facilitate face-to-face gatherings whilst safeguarding more vulnerable members and those who have reservations regarding returning to social gatherings.

Specific investment powers and their authority

All monies raised by or on behalf of the charity shall be applied to further the objectives of the charity and for no other purpose.

FINANCIAL REVIEW

Reserves policy

During the year ended 31 December 2022 the charity showed a deficit of £107,677, in the prior year there was a surplus (2021: £54,054). At 31 December 2022 total reserves amounted to £285,332 (2021: £393,009), and the trustees are pleased and have concluded that there are sufficient funds available to allow the charity to be managed efficiently to achieve their aims and objectives.

We hold cash at the bank of £134,993 (2021: £250,700), all of which is unrestricted funds that are held to meet any unforeseen expenditure that may occur. We also hold tangible fixed assets that have a net book value of £453,091 (2021: £463,299).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

CALVARY APOSTOLIC ASSEMBLY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The declaration and constitution of the Trust was adopted on 02 December 2011.

The Calvary Apostolic Assembly (CAA) is also known as the Christian Apostolic Fellowship.

The CAA is affiliated with the United Pentecostal Church of Great Britain & Ireland. There are eleven branches of the CAA in the UK.

Charity constitution

The CAA is an unincorporated association.

Recruitment and appointment of new trustees

The recruitment and appointment of any new Trustees must be appointed by a resolution of the Trustees passed by a majority of the Trustees in accordance with the specific details held within the declaration of trust.

Organisational structure

The Trustees may from time to time appoint some persons to act as secretary and treasurer of the Trust and such persons may be (but need not be) trustees.

Wider network

The eleven branches are located in the UK in the following towns and cities:

- Birmingham
- Coventry
- Kent
- Leeds
- Leicester
- Manchester
- Newcastle
- Newport
- Nottingham
- Oxford
- Southampton

We also have links to Gaborone in Botswana, Dublin in the Republic Ireland, Johannesburg in South Africa, Bulawayo in Zimbabwe and Warsaw in Poland.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1146092

Principal address

160 Hockley Hill
Hockley
Birmingham
West Midlands
B18 5AN

CALVARY APOSTOLIC ASSEMBLY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

Reverend J Mpofu - Minister of Religion
Mr J M Moyo - BSC Health Science - Nurse
Ms N Dube - Care Support Worker
Mrs L Mpofu - Healthcare Assistant
Mrs J Olivier - Credit Controller
Mr N Moyo - Engineer
Professor W Muleya - PHD University Lecturer
Mr M Ncube - PHD University Lecturer
Mr B Smartt - Accountant

Independent Examiner

BCD Accountants Limited
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

Approved by order of the board of trustees on 24 March 2023 and signed on its behalf by:

Reverend J Mpofu - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CALVARY APOSTOLIC ASSEMBLY

Independent examiner's report to the trustees of Calvary Apostolic Assembly

I report to the charity trustees on my examination of the accounts of Calvary Apostolic Assembly (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven J Bosley FCA CTA
ICAEW
BCD Accountants Limited
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

24 March 2023

CALVARY APOSTOLIC ASSEMBLY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

		2022	2021
		Unrestricted	Total
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		438,231	377,881
Other trading activities	2	2,547	685
Investment income	3	108	10
Total		440,886	378,576
EXPENDITURE ON			
Other		548,563	324,522
NET INCOME/(EXPENDITURE)		(107,677)	54,054
RECONCILIATION OF FUNDS			
Total funds brought forward		393,009	338,955
TOTAL FUNDS CARRIED FORWARD		285,332	393,009

The notes form part of these financial statements

CALVARY APOSTOLIC ASSEMBLY
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
FIXED ASSETS			
Tangible assets	5	453,091	463,299
CURRENT ASSETS			
Debtors	6	2,000	4,400
Cash at bank		134,993	250,700
		<u>136,993</u>	<u>255,100</u>
CREDITORS			
Amounts falling due within one year	7	(25,551)	(24,605)
NET CURRENT ASSETS		<u>111,442</u>	<u>230,495</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>564,533</u>	<u>693,794</u>
CREDITORS			
Amounts falling due after more than one year	8	(279,201)	(300,785)
NET ASSETS		<u>285,332</u>	<u>393,009</u>
FUNDS	9		
Unrestricted funds		285,332	393,009
TOTAL FUNDS		<u>285,332</u>	<u>393,009</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 March 2023 and were signed on its behalf by:

J Mpofu - Trustee

CALVARY APOSTOLIC ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements have been prepared using the going concern basis of accounting.

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Other income	<u>2,547</u>	<u>685</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	<u>108</u>	<u>10</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Fixtures and fittings £
COST			
At 1 January 2022	444,006	103,042	21,624
Additions	<u>-</u>	<u>725</u>	<u>-</u>
At 31 December 2022	<u>444,006</u>	<u>103,767</u>	<u>21,624</u>
DEPRECIATION			
At 1 January 2022	10,360	80,715	18,404
Charge for year	<u>4,440</u>	<u>4,610</u>	<u>644</u>
At 31 December 2022	<u>14,800</u>	<u>85,325</u>	<u>19,048</u>
NET BOOK VALUE			
At 31 December 2022	<u>429,206</u>	<u>18,442</u>	<u>2,576</u>
At 31 December 2021	<u>433,646</u>	<u>22,327</u>	<u>3,220</u>

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2022	21,450	10,779	600,901
Additions	-	-	725
At 31 December 2022	21,450	10,779	601,626
DEPRECIATION			
At 1 January 2022	18,194	9,929	137,602
Charge for year	814	425	10,933
At 31 December 2022	19,008	10,354	148,535
NET BOOK VALUE			
At 31 December 2022	2,442	425	453,091
At 31 December 2021	3,256	850	463,299

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	2,000	4,400

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	25,551	24,605

Included within other creditors is £11,814 (2021: £11,403) which relates to payments due in respect of a mortgage. The mortgage is secured upon the freehold property owned by the charity.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other creditors	279,201	300,785

Included within other creditors is £251,766 (2021: £263,529) which relates to payments due in respect of a mortgage. The mortgage is secured upon the freehold property owned by the charity.

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(14,576)	-	(14,576)
Main fund account	152,309	6,685	158,994
Ministries fund account	713	(233)	480
Departmental fund account	19,709	(624)	19,085
Conference fund account	4,590	(3,542)	1,048
Oxford fund account	5,144	(450)	4,694
Savings account	10,811	(14,539)	(3,728)
Leeds fund account	4,656	(2,965)	1,691
Newcastle fund account	1,065	760	1,825
Newport fund account	9,360	(2,341)	7,019
Manchester fund account	25,556	(16,033)	9,523
Kent fund account	1,297	(707)	590
Leicester fund account	1,524	(821)	703
Nottingham fund account	4,457	(2,704)	1,753
London School of Ministry account	6,674	1,699	8,373
Compassion (Build Israel) account	4,809	(3,064)	1,745
Southampton fund account	2,641	(1,738)	903
Mission fund account	750	93	843
CAA Youth account	220	(200)	20
Birmingham Savings account	92,082	(81,729)	10,353
CAA Building Account	59,218	14,776	73,994
	<u>393,009</u>	<u>(107,677)</u>	<u>285,332</u>
TOTAL FUNDS	<u><u>393,009</u></u>	<u><u>(107,677)</u></u>	<u><u>285,332</u></u>

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Main fund account	229,925	(223,240)	6,685
Ministries fund account	9,838	(10,071)	(233)
Departmental fund account	(2,618)	1,994	(624)
Conference fund account	268	(3,810)	(3,542)
Oxford fund account	17,897	(18,347)	(450)
Savings account	1	(14,540)	(14,539)
Leeds fund account	18,086	(21,051)	(2,965)
Newcastle fund account	8,536	(7,776)	760
Newport fund account	38,736	(41,077)	(2,341)
Manchester fund account	36,829	(52,862)	(16,033)
Kent fund account	3,054	(3,761)	(707)
Leicester fund account	6,487	(7,308)	(821)
Nottingham fund account	21,887	(24,591)	(2,704)
London School of Ministry account	1,759	(60)	1,699
Compassion (Build Israel) account	796	(3,860)	(3,064)
Southampton fund account	27,465	(29,203)	(1,738)
Mission fund account	250	(157)	93
CAA Youth account	20	(220)	(200)
Birmingham Savings account	10	(81,739)	(81,729)
CAA Building Account	21,660	(6,884)	14,776
	440,886	(548,563)	(107,677)
TOTAL FUNDS	440,886	(548,563)	(107,677)

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(14,576)	-	(14,576)
Main fund account	143,128	9,181	152,309
Ministries fund account	1,367	(654)	713
Departmental fund account	13,411	6,298	19,709
Conference fund account	2,806	1,784	4,590
Oxford fund account	6,937	(1,793)	5,144
Savings account	16,359	(5,548)	10,811
Leeds fund account	2,454	2,202	4,656
Newcastle fund account	2,045	(980)	1,065
Newport fund account	9,397	(37)	9,360
Manchester fund account	24,009	1,547	25,556
Kent fund account	828	469	1,297
Leicester fund account	2,020	(496)	1,524
Nottingham fund account	4,400	57	4,457
London School of Ministry account	7,469	(795)	6,674
Compassion (Build Israel) account	3,918	891	4,809
Southampton fund account	1,170	1,471	2,641
Mission fund account	461	289	750
CAA Youth account	219	1	220
Birmingham Savings account	60,075	32,007	92,082
CAA Building Account	51,058	8,160	59,218
	338,955	54,054	393,009
TOTAL FUNDS	<u>338,955</u>	<u>54,054</u>	<u>393,009</u>

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Main fund account	209,827	(200,646)	9,181
Ministries fund account	3,045	(3,699)	(654)
Departmental fund account	1,234	5,064	6,298
Conference fund account	970	814	1,784
Oxford fund account	14,010	(15,803)	(1,793)
Savings account	1	(5,549)	(5,548)
Leeds fund account	17,415	(15,213)	2,202
Newcastle fund account	5,718	(6,698)	(980)
Newport fund account	24,303	(24,340)	(37)
Manchester fund account	44,189	(42,642)	1,547
Kent fund account	4,851	(4,382)	469
Leicester fund account	2,925	(3,421)	(496)
Nottingham fund account	15,725	(15,668)	57
London School of Ministry account	760	(1,555)	(795)
Compassion (Build Israel) account	896	(5)	891
Southampton fund account	10,426	(8,955)	1,471
Mission fund account	-	289	289
CAA Youth account	1	-	1
Birmingham Savings account	7	32,000	32,007
CAA Building Account	22,273	(14,113)	8,160
	378,576	(324,522)	54,054
TOTAL FUNDS	<u>378,576</u>	<u>(324,522)</u>	<u>54,054</u>

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(14,576)	-	(14,576)
Main fund account	143,128	15,866	158,994
Ministries fund account	1,367	(887)	480
Departmental fund account	13,411	5,674	19,085
Conference fund account	2,806	(1,758)	1,048
Oxford fund account	6,937	(2,243)	4,694
Savings account	16,359	(20,087)	(3,728)
Leeds fund account	2,454	(763)	1,691
Newcastle fund account	2,045	(220)	1,825
Newport fund account	9,397	(2,378)	7,019
Manchester fund account	24,009	(14,486)	9,523
Kent fund account	828	(238)	590
Leicester fund account	2,020	(1,317)	703
Nottingham fund account	4,400	(2,647)	1,753
London School of Ministry account	7,469	904	8,373
Compassion (Build Israel) account	3,918	(2,173)	1,745
Southampton fund account	1,170	(267)	903
Mission fund account	461	382	843
CAA Youth account	219	(199)	20
Birmingham Savings account	60,075	(49,722)	10,353
CAA Building Account	51,058	22,936	73,994
	338,955	(53,623)	285,332
TOTAL FUNDS	<u>338,955</u>	<u>(53,623)</u>	<u>285,332</u>

CALVARY APOSTOLIC ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Main fund account	439,752	(423,886)	15,866
Ministries fund account	12,883	(13,770)	(887)
Departmental fund account	(1,384)	7,058	5,674
Conference fund account	1,238	(2,996)	(1,758)
Oxford fund account	31,907	(34,150)	(2,243)
Savings account	2	(20,089)	(20,087)
Leeds fund account	35,501	(36,264)	(763)
Newcastle fund account	14,254	(14,474)	(220)
Newport fund account	63,039	(65,417)	(2,378)
Manchester fund account	81,018	(95,504)	(14,486)
Kent fund account	7,905	(8,143)	(238)
Leicester fund account	9,412	(10,729)	(1,317)
Nottingham fund account	37,612	(40,259)	(2,647)
London School of Ministry account	2,519	(1,615)	904
Compassion (Build Israel) account	1,692	(3,865)	(2,173)
Southampton fund account	37,891	(38,158)	(267)
Mission fund account	250	132	382
CAA Youth account	21	(220)	(199)
Birmingham Savings account	17	(49,739)	(49,722)
CAA Building Account	43,933	(20,997)	22,936
	819,462	(873,085)	(53,623)
TOTAL FUNDS	<u>819,462</u>	<u>(873,085)</u>	<u>(53,623)</u>

10. RELATED PARTY DISCLOSURES

In 2021, a loan was provided to a trustee. The initial capital was £6,000. The loan is interest free, unsecured and repayable on demand.

At the balance sheet date the amount due to the trust was £2,000 (2021: £4,400).

CALVARY APOSTOLIC ASSEMBLY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	438,231	377,881
Other trading activities		
Other income	2,547	685
Investment income		
Interest receivable	108	10
Total incoming resources	440,886	378,576
EXPENDITURE		
Support costs		
Management		
Rent, rates and water	61,766	52,843
Insurance	2,110	1,480
Light and heat	7,822	8,004
Telephone	4,554	3,771
Postage and stationery	208	970
Pastoral honorarium (Rev. Mpofu)	56,128	42,393
Sundries	141,448	82,719
Repairs and renewals	19,362	14,371
Motor expenses	6,648	5,026
Travel expenses	2,769	3,281
Training costs	16,479	6,360
Pastoral honorarium (Rev. Moyo - Nottingham)	5,648	4,715
Pastoral honorarium (Guests)	49,073	13,194
Conference costs	51,858	23,352
UK & Ireland missions	33,538	13,945
Global missions	62,915	15,959
Pastoral honorarium (Rev. Ncube - Manchester)	-	5,000
Depn of freehold property	4,440	4,440
Depn of equipment	4,610	5,582
Depn of fixtures and fittings	644	805
Depn of motor vehicles	814	1,086
Depn of computer equipment	425	705
	533,259	310,001
Finance		
Bank charges	174	65
Bank loan interest	1,128	408
Mortgage interest	9,682	10,028
	10,984	10,501

This page does not form part of the statutory financial statements

CALVARY APOSTOLIC ASSEMBLY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
Finance		
Governance costs		
Accountancy	4,320	4,020
Total resources expended	548,563	324,522
Net (expenditure)/income	(107,677)	54,054

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
CALVARY APOSTOLIC ASSEMBLY**

BCD Chartered Accountants
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

CALVARY APOSTOLIC ASSEMBLY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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CALVARY APOSTOLIC ASSEMBLY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

1) To advance the Christian faith in accordance with the statement of beliefs appearing in the governing document in Birmingham and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

2) To relieve persons who are on conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Public benefit

The trustees confirm they have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Income

During the year ended 31 December 2021 the total income generated by donations across the eleven branches was £377,881 (2020: £335,510) and income from fund generating activities totalled £685 (2020: £1,220).

The Trustees hope that this level of income will be sustainable in future years through hard work and dedication at promoting the objectives and aims of the charity. All monies raised by or on behalf of the charity shall be applied to further the objectives of the charity and for no other purpose.

The global Coronavirus pandemic has impacted the face-to-face gatherings typically expected by the trust. In response to this, in 2020, web services were held to continue to reach out to the community. The services had been well received and continued throughout 2021. The trustees have decided to adopt a hybrid approach for 2022 in order to facilitate face-to-face gatherings whilst safeguarding more vulnerable members and those who have reservations regarding returning to social gatherings. The generation of donations during services has continued to be affected through 2021 but the trust is grateful to those that continue to make regular donations.

Specific investment powers and their authority

All monies raised by or on behalf of the charity shall be applied to further the objectives of the charity and for no other purpose.

FINANCIAL REVIEW

Reserves policy

During the year ended 31 December 2021 the charity showed a surplus of £54,054 (2020: £80,274). At 31 December 2021 total reserves amounted to £393,009 (2020: £338,955), and the trustees are pleased and have concluded that there are sufficient funds available to allow the charity to be managed efficiently to achieve their aims and objectives.

We hold cash at the bank of £250,700 (2020: £202,308), all of which is unrestricted funds that are held to meet any unforeseen expenditure that may occur. We also hold tangible fixed assets that have a net book value of £463,299 (2020: £475,917).

CALVARY APOSTOLIC ASSEMBLY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The declaration and constitution of the Trust was adopted on 02 December 2011.

The Calvary Apostolic Assembly (CAA) is also known as the Christian Apostolic Fellowship.

The CAA is affiliated with the United Pentecostal Church of Great Britain & Ireland. There are eleven branches of the CAA in the UK.

Charity constitution

The CAA is an unincorporated association.

Recruitment and appointment of new trustees

The recruitment and appointment of any new Trustees must be appointed by a resolution of the Trustees passed by a majority of the Trustees in accordance with the specific details held within the declaration of trust.

Organisational structure

The Trustees may from time to time appoint some persons to act as secretary and treasurer of the Trust and such persons may be (but need not be) trustees.

Wider network

The eleven branches are located in the UK in the following towns and cities:

- Birmingham
- Coventry
- Kent
- Leeds
- Leicester
- Manchester
- Newcastle
- Newport
- Nottingham
- Oxford
- Southampton

We also have links to Gaborone in Botswana, Dublin in the Republic Ireland, Johannesburg in South Africa and Bulawayo in Zimbabwe. In 2022 the trust has been assisting the setup of two new churches in the cities of Lublin and Katowice, in Poland.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1146092

CALVARY APOSTOLIC ASSEMBLY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Principal address

160 Hockley Hill
Hockley
Birmingham
West Midlands
B18 5AN

Trustees

Reverend J Mpofu - Minister of Religion
Mr J M Moyo - BSC Health Science - Nurse
Ms N Dube - Care Support Worker
Mrs L Mpofu - Healthcare Assistant
Mrs J Olivier - Credit Controller
Mr N Moyo - Engineer
Professor W Muleya - PHD University Lecturer
Mr M Ncube - PHD University Lecturer
Mr B Smartt - Accountant

Independent Examiner

BCD Chartered Accountants
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

Approved by order of the board of trustees on 29 March 2022 and signed on its behalf by:



Reverend J Mpofu - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CALVARY APOSTOLIC ASSEMBLY**

Independent examiner's report to the trustees of Calvary Apostolic Assembly

I report to the charity trustees on my examination of the accounts of Calvary Apostolic Assembly (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven J Bosley FCA CTA
ICAEW
BCD Chartered Accountants
Second Floor
21 Graham Street
Birmingham
United Kingdom
B1 3JR

29 March 2022

CALVARY APOSTOLIC ASSEMBLY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

		2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		377,881	335,507
Other trading activities	2	685	1,220
Investment income	3	10	18
Total		378,576	336,745
 EXPENDITURE ON			
Other		324,522	256,471
NET INCOME		54,054	80,274
 RECONCILIATION OF FUNDS			
Total funds brought forward		338,955	258,681
 TOTAL FUNDS CARRIED FORWARD		393,009	338,955

The notes form part of these financial statements

CALVARY APOSTOLIC ASSEMBLY

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021**

	Notes	2021 Unrestricted funds £	2020 Total funds £
FIXED ASSETS			
Tangible assets	5	463,299	475,917
CURRENT ASSETS			
Debtors	6	4,400	-
Cash at bank		250,700	202,308
		255,100	202,308
CREDITORS			
Amounts falling due within one year	7	(24,605)	(17,459)
NET CURRENT ASSETS		230,495	184,849
TOTAL ASSETS LESS CURRENT LIABILITIES		693,794	660,766
CREDITORS			
Amounts falling due after more than one year	8	(300,785)	(321,811)
NET ASSETS		393,009	338,955
FUNDS	9		
Unrestricted funds		393,009	338,955
TOTAL FUNDS		393,009	338,955

The financial statements were approved by the Board of Trustees and authorised for issue on 29 March 2022 and were signed on its behalf by:



J Mpofu - Trustee

The notes form part of these financial statements

CALVARY APOSTOLIC ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements have been prepared using the going concern basis of accounting.

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Other income	685	1,220
	<u>685</u>	<u>1,220</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable	10	18
	<u>10</u>	<u>18</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Fixtures and fittings £
COST			
At 1 January 2021 and 31 December 2021	444,006	103,042	21,624
	<u>444,006</u>	<u>103,042</u>	<u>21,624</u>
DEPRECIATION			
At 1 January 2021	5,920	75,133	17,599
Charge for year	4,440	5,582	805
	<u>10,360</u>	<u>80,715</u>	<u>18,404</u>
At 31 December 2021	10,360	80,715	18,404
	<u>10,360</u>	<u>80,715</u>	<u>18,404</u>
NET BOOK VALUE			
At 31 December 2021	433,646	22,327	3,220
	<u>433,646</u>	<u>22,327</u>	<u>3,220</u>
At 31 December 2020	438,086	27,909	4,025
	<u>438,086</u>	<u>27,909</u>	<u>4,025</u>

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2021 and 31 December 2021	21,450	10,779	600,901
DEPRECIATION			
At 1 January 2021	17,108	9,224	124,984
Charge for year	1,086	705	12,618
At 31 December 2021	18,194	9,929	137,602
NET BOOK VALUE			
At 31 December 2021	3,256	850	463,299
At 31 December 2020	4,342	1,555	475,917

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	4,400	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	24,605	17,459

Included within other creditors is £11,403 (2020: £11,006) which relates to payments due in respect of a mortgage. The mortgage is secured upon the freehold property owned by the charity.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other creditors	300,785	321,811

Included within other creditors is £263,529 (2020: £274,964) which relates to payments due in respect of a mortgage. The mortgage is secured upon the freehold property owned by the charity.

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(14,576)	-	(14,576)
Main fund account	143,128	9,181	152,309
Ministries fund account	1,367	(654)	713
Departmental fund account	13,411	6,298	19,709
Conference fund account	2,806	1,784	4,590
Oxford fund account	6,937	(1,793)	5,144
Savings account	16,359	(5,548)	10,811
Leeds fund account	2,454	2,202	4,656
Newcastle fund account	2,045	(980)	1,065
Newport fund account	9,397	(37)	9,360
Manchester fund account	24,009	1,547	25,556
Kent fund account	828	469	1,297
Leicester fund account	2,020	(496)	1,524
Nottingham fund account	4,400	57	4,457
London School of Ministry account	7,469	(795)	6,674
Compassion (Build Israel) account	3,918	891	4,809
Southampton fund account	1,170	1,471	2,641
Mission fund account	461	289	750
CAA Youth account	219	1	220
Birmingham Savings account	60,075	32,007	92,082
CAA Building Account	51,058	8,160	59,218
	338,955	54,054	393,009
TOTAL FUNDS	338,955	54,054	393,009

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Main fund account	209,827	(200,646)	9,181
Ministries fund account	3,045	(3,699)	(654)
Departmental fund account	1,234	5,064	6,298
Conference fund account	970	814	1,784
Oxford fund account	14,010	(15,803)	(1,793)
Savings account	1	(5,549)	(5,548)
Leeds fund account	17,415	(15,213)	2,202
Newcastle fund account	5,718	(6,698)	(980)
Newport fund account	24,303	(24,340)	(37)
Manchester fund account	44,189	(42,642)	1,547
Kent fund account	4,851	(4,382)	469
Leicester fund account	2,925	(3,421)	(496)
Nottingham fund account	15,725	(15,668)	57
London School of Ministry account	760	(1,555)	(795)
Compassion (Build Israel) account	896	(5)	891
Southampton fund account	10,426	(8,955)	1,471
Mission fund account	-	289	289
CAA Youth account	1	-	1
Birmingham Savings account	7	32,000	32,007
CAA Building Account	22,273	(14,113)	8,160
	378,576	(324,522)	54,054
TOTAL FUNDS	378,576	(324,522)	54,054

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	-	(14,576)	(14,576)
Main fund account	181,861	(38,733)	143,128
Ministries fund account	4,153	(2,786)	1,367
Departmental fund account	13,337	74	13,411
Conference fund account	-	2,806	2,806
Oxford fund account	7,212	(275)	6,937
Savings account	3,781	12,578	16,359
Leeds fund account	2,521	(67)	2,454
Newcastle fund account	1,240	805	2,045
Newport fund account	4,786	4,611	9,397
Manchester fund account	12,715	11,294	24,009
Kent fund account	976	(148)	828
Leicester fund account	1,831	189	2,020
Nottingham fund account	5,079	(679)	4,400
London School of Ministry account	3,719	3,750	7,469
Compassion (Build Israel) account	2,831	1,087	3,918
Southampton fund account	1,259	(89)	1,170
Mission fund account	246	215	461
CAA Youth account	213	6	219
Birmingham Savings account	10,015	50,060	60,075
CAA Building Account	906	50,152	51,058
	258,681	80,274	338,955
TOTAL FUNDS	<u>258,681</u>	<u>80,274</u>	<u>338,955</u>

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(14,576)	(14,576)
Main fund account	188,166	(226,899)	(38,733)
Ministries fund account	9,585	(12,371)	(2,786)
Departmental fund account	295	(221)	74
Conference fund account	8,883	(6,077)	2,806
Oxford fund account	18,128	(18,403)	(275)
Savings account	5	12,573	12,578
Leeds fund account	8,612	(8,679)	(67)
Newcastle fund account	5,503	(4,698)	805
Newport fund account	17,039	(12,428)	4,611
Manchester fund account	50,359	(39,065)	11,294
Kent fund account	1,688	(1,836)	(148)
Leicester fund account	4,234	(4,045)	189
Nottingham fund account	11,785	(12,464)	(679)
London School of Ministry account	2,270	1,480	3,750
Compassion (Build Israel) account	1,137	(50)	1,087
Southampton fund account	4,073	(4,162)	(89)
Mission fund account	4,756	(4,541)	215
CAA Youth account	215	(209)	6
Birmingham Savings account	10	50,050	50,060
CAA Building Account	2	50,150	50,152
	336,745	(256,471)	80,274
TOTAL FUNDS	<u>336,745</u>	<u>(256,471)</u>	<u>80,274</u>

CALVARY APOSTOLIC ASSEMBLY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	-	(14,576)	(14,576)
Main fund account	181,861	(29,552)	152,309
Ministries fund account	4,153	(3,440)	713
Departmental fund account	13,337	6,372	19,709
Conference fund account	-	4,590	4,590
Oxford fund account	7,212	(2,068)	5,144
Savings account	3,781	7,030	10,811
Leeds fund account	2,521	2,135	4,656
Newcastle fund account	1,240	(175)	1,065
Newport fund account	4,786	4,574	9,360
Manchester fund account	12,715	12,841	25,556
Kent fund account	976	321	1,297
Leicester fund account	1,831	(307)	1,524
Nottingham fund account	5,079	(622)	4,457
London School of Ministry account	3,719	2,955	6,674
Compassion (Build Israel) account	2,831	1,978	4,809
Southampton fund account	1,259	1,382	2,641
Mission fund account	246	504	750
CAA Youth account	213	7	220
Birmingham Savings account	10,015	82,067	92,082
CAA Building Account	906	58,312	59,218
	258,681	134,328	393,009
TOTAL FUNDS	258,681	134,328	393,009

CALVARY APOSTOLIC ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(14,576)	(14,576)
Main fund account	397,993	(427,545)	(29,552)
Ministries fund account	12,630	(16,070)	(3,440)
Departmental fund account	1,529	4,843	6,372
Conference fund account	9,853	(5,263)	4,590
Oxford fund account	32,138	(34,206)	(2,068)
Savings account	6	7,024	7,030
Leeds fund account	26,027	(23,892)	2,135
Newcastle fund account	11,221	(11,396)	(175)
Newport fund account	41,342	(36,768)	4,574
Manchester fund account	94,548	(81,707)	12,841
Kent fund account	6,539	(6,218)	321
Leicester fund account	7,159	(7,466)	(307)
Nottingham fund account	27,510	(28,132)	(622)
London School of Ministry account	3,030	(75)	2,955
Compassion (Build Israel) account	2,033	(55)	1,978
Southampton fund account	14,499	(13,117)	1,382
Mission fund account	4,756	(4,252)	504
CAA Youth account	216	(209)	7
Birmingham Savings account	17	82,050	82,067
CAA Building Account	22,275	36,037	58,312
	715,321	(580,993)	134,328
TOTAL FUNDS	<u>715,321</u>	<u>(580,993)</u>	<u>134,328</u>

10. RELATED PARTY DISCLOSURES

During the year the trust provided a loan to a trustee. The initial capital was £6,000. The loan is interest free, unsecured and repayable on demand.

At the balance sheet date the amount due to the trust was £4,400.

CALVARY APOSTOLIC ASSEMBLY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	377,881	335,507
Other trading activities		
Other income	685	1,220
Investment income		
Interest receivable	10	18
Total incoming resources	378,576	336,745
EXPENDITURE		
Support costs		
Management		
Rent, rates and water	52,843	49,092
Insurance	1,480	1,075
Light and heat	8,004	7,667
Telephone	3,771	2,276
Postage and stationery	970	91
Pastoral honorarium (Rev. Mpofu)	42,393	32,400
Sundries	82,719	79,167
Repairs and renewals	14,371	10,804
Motor expenses	5,026	8,945
Travel expenses	3,281	2,236
Training costs	6,360	6,785
Pastoral honorarium (Rev. Moyo - Nottingham)	4,715	5,310
Pastoral honorarium (Guests)	13,194	-
Conference costs	23,352	3,832
UK & Ireland missions	13,945	8,869
Global missions	15,959	9,125
Pastoral honorarium (Rev. Ncube - Manchester)	5,000	-
Depn of freehold property	4,440	4,440
Depn of equipment	5,582	6,977
Depn of fixtures and fittings	805	1,006
Depn of motor vehicles	1,086	1,448
Depn of computer equipment	705	705
	310,001	242,250
Finance		
Bank charges	65	60
Carried forward	65	60

This page does not form part of the statutory financial statements

CALVARY APOSTOLIC ASSEMBLY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
Finance		
Brought forward	65	60
Bank loan interest	408	-
Mortgage interest	10,028	10,441
	<u>10,501</u>	<u>10,501</u>
 Governance costs		
Accountancy	4,020	3,720
	<u>324,522</u>	<u>256,471</u>
Total resources expended		
 Net income	<u><u>54,054</u></u>	<u><u>80,274</u></u>

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