

**IEAD- IGREJA EVANGELICA ASSEMBLEIA DE DEUS**  
**(RESGATE MINISTRIES)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

**CHARITY NUMBER: 1146080**

**IEAD- IGREJA EVANGELICA ASSEMBLEIA DE DEUS**  
**(RESGATE MINISTRIES)**  
**544 ROMFORD ROAD**  
**LONDON**  
**E7 8AY**

## **INDEX**

	<b><u>Page</u></b>
<b>Index</b>	<b>1</b>
<b>Trustee's Report</b>	<b>2-3</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Receipts and Payments Account</b>	<b>5</b>
<b>Statement of Assets and Liabilities</b>	<b>6</b>
<b>Notes on the financial Statements</b>	<b>7</b>

**IEAD- IGREJA EVANGELICA ASSEMBLEIA DE DEUS  
(RESGATE MINISTRIES)  
TRUSTEES' REPORT  
YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> December 2023 for the charity with charity number 1146080.

The Trustees of the charity are: Pastor Isaque Leite  
Mr Edson De Avila  
Ms Andreia Fernando Masi Leite  
Ms Micaele Fernanda Leite

The principal address of the charity is: Flat 34, 544 Romford road  
London  
E7 8AY

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a declaration of trust that was executed 24<sup>TH</sup> January 2012. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

## **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

## **ACHIEVMENTS AND PERFORMANCE**

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles of the Christian faith. The church has continued to hold regular worship services in the community. This continues to have a positive impact on the members and also the wider public and this has enhanced the spiritual lives of the people that have attended the meetings.

## **FINANCIAL REVIEW**

The income of the charity is above £79,000. This is an increase on the previous year and is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs.

## **FUTURE DEVELOPMENTS**

The church intends to continue to host its regular yearly conferences in UK. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective. The charity has no outstanding debts and is an ongoing concern.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 3<sup>rd</sup> January 2024 and signed on their behalf by:

Independent Examiner's Report  
To the Trustees

**IEAD- IGREJA EVANGELICA ASSEMBLEIA DE DEUS (RESGATE MINISTRIES)**

I report on the accounts of the church for the year ended 31<sup>st</sup> December 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
95 Miles Road  
Mitcham  
Surrey  
CR4 3FH

**IEAD - IGREJA EVANGELICA ASSEMBLEIA DE DEUS**  
**(RESGATE MINISTRIES)**  
**ACCOUNTS FOR THE YEAR ENDED 31st December 2023**

**1 Receipts & Payments Account (General Purpose Fund)**

**Income Receipts**

	£	£
	<b>2023</b>	<b>2022</b>
Tithes and Offerings	79894	66589
Other Income	923	1010
Gift Aid	18142	11838
<b>Total Receipts</b>	<b>98959</b>	<b>79437</b>

**Direct Charitable Expenditure**

Hospitality	3025	13393
Repairs & Maintenance	193	151
Fuel	3742	0
Admin services	2016	1155
Advertising	481	0
Accountant	480	480
Charity donations	6475	200
Travel	4120	5851
Church events	16156	2094
Wages	5386	0
Service charges	0	7519
Stationary	0	608
Hall Hire	19089	11484
Welfare	654	1932
Bank charges	6613	5823
Supplies	11647	11750
Ministry expenses	5977	0
Telephone & Internet	0	111
Light & Heat	4064	2270
Hire of equipment	0	110
Professional fees	0	740
Insurance	3324	2036
Vehicle expenses	0	4197
	<b>93442</b>	<b>71904</b>

**Other Expenditure**

Fixtures & Fittings	0	0
Stationary Equipment	5007	1542
Vehicle	5085	0
Subscriptions	0	2861
<b>Total Payments</b>	<b>103534</b>	<b>76307</b>

<b>Net Receipts/Payments</b>	<b>-4575</b>	<b>3130</b>
Cash Funds at start of year	11499	8369
<b>Cash Funds at end of year</b>	<b>6924</b>	<b>11499</b>

**IEAD- IGREJA EVANGELICA ASSEMBLEIA DE DEUS**  
**(RESGATE MINISTRIES)**

**2 Statements of Assets and Liabilities at 31st December 2023**

<b>Cash Funds</b>	<b>2023/£</b>	<b>Unrestricted Funds 2022/£</b>
Petty cash		
Nationwide building Society	6923	11499
<b>Total Cash Funds</b>	<u>6923</u>	<u>11499</u>
 <b>Assets Retained for the Charity's Own use</b>		
Fixtures & Fittings	638	798
Musical Instruments	491	614
Equipments	11333	9159
Vehicle	5988	2400
	<u>17812</u>	<u>12173</u>
 <b>Liabilities</b>		
Accounting fee	499	480
<b>NET ASSETS</b>	<u>24236</u>	<u>23192</u>

Approved by the Trustees and signed on their behalf:

---

**IEAD- IGREJA EVANGELICA ASSEMBLEIA DE DEUS**  
**(RESGATE MINISTRIES)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st December 2023**

**ACCOUNTING POLICIES**

**Basis of Accounting**

These accounts have been prepared on the receipts and payments basis under Charities Act 2011

**Funds**

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

**Staff**

The church had no employees. All the work was carried out by the volunteers.

**PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the trustee report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**DEPRECIATION**

Depreciation is calculated at 20% reducing balance method.