

Farming and Wildlife Advisory Group South West Ltd
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 March 2025

Company Number: 07865031
Charity Registered in England and Wales Number: 1146071

Farming and Wildlife Advisory Group South West Ltd
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For the Year Ended 31 March 2025

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Farming and Wildlife Advisory Group South West Ltd
Reference and Administrative Details
For the Year Ended 31 March 2025

Charity name Farming and Wildlife Advisory Group South West Limited

Other names FWAG SW

Charity number 1146071

Company number 07865031

Trustees and Directors

M Bradley	(appointed 21 May 2025)
A Daros	(retired 19 November 2025)
C Fowle	
S Gibson	(appointed 21 May 2025)
B Hole	(appointed 21 May 2025)
A Hosford	(retired 6 November 2024)
M Humphry	(retired 19 November 2025)
S Walker	(Chair appointed 6 November 2024)
H Webb	
C Wilson	

Chief Executive Officer
A Lockyear

Registered Office

Hawkridge House
Summerfield Way
Chelston Business Park
Wellington
Somerset
TA21 9JE

Auditors

Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Bankers

NatWest Bank PLC
26 - 27 Fore Street
Taunton
Somerset
TA1 1JQ

Farming and Wildlife Advisory Group South West Ltd

Trustees' Annual Report

For the Year Ended 31 March 2025

The trustees, who are also directors for the purposes of the Companies Act, present their report and the financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's memorandum and articles of association. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 – implemented 1 January 2019) have been adopted in preparing the annual report and financial statements of the charity, and they are in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Structure, governance and management

Farming and Wildlife Advisory Group South West Ltd ("FWAG SW"), is a charity registered with the Charity Commission in England and Wales, and is a company limited by guarantee, incorporated on 29 November 2011.

The governing document of FWAG SW is the memorandum and articles of association dated 29 November 2011.

The trustees, who are also the directors for the purpose of company law, who served throughout the year, unless otherwise stated, were:

M Bradley	(appointed 21 May 2025)
A Daros	(retired 19 November 2025)
C Fowle	
S Gibson	(appointed 21 May 2025)
B Hole	(appointed 21 May 2025)
AB Hosford	(retired 6 November 2024)
M Humphry	(retired 19 November 2025)
S Walker	(Chair appointed 6 November 2024)
H Webb	
C Wilson	

New trustees are invited to become trustees by the existing trustees and at the subsequent Annual General Meeting they are formally elected to the Board by the existing trustees. Trustees resign after each three-year appointment and can be re-appointed for each further three-year term, initially serving a maximum of nine years.

None of the trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Recruitment of Trustees

FWAG SW seeks to have a mix of professional experience on the Board of Trustees (the Board) as well as a broad regional representation from the farming community.

The Memorandum and Articles of Association of FWAG SW state that all members of the Board should give their time voluntarily and receive no benefits from the charity. Trustees may claim reasonable out-of-pocket expenses.

Trustees are elected to the Board at the Annual General Meeting and are put forward by current trustees. Potential trustees are selected to provide a wide range of differing experience and skills that can benefit FWAG SW strategically and to ensure effective governance. Trustees are also being sought based on recommendations from legal and other professional firms.

Trustee induction and training

Trustees are selected from those that have subscribed to a FWAG SW membership package, work, or have worked, in partner organisations, have a specialism that is of practical use to FWAG SW or who have applied directly. They are usually dedicated to the conservation of wildlife, alongside their commercial or professional activities. Therefore, new Trustees are already conversant with the aims and objectives of the charity, prior to their appointment.

FWAG SW Farm Environment Advisers are invited to selected agenda items at Extraordinary General Meetings to provide practical experience and training to the Board of Trustees on the activities that FWAG SW is engaged in.

Farming and Wildlife Advisory Group South West Ltd

Trustees' Annual Report

For the Year Ended 31 March 2025

Trustees are given copies of the Charities Commission's "The Essential Trustee: What you need to know (CC3)", "Public Benefit: the public benefit requirement (PB1)", "Public Benefit: running a charity (PB2)", "Public Benefit: reporting (PB3)" and the Charity Governance Code to provide them with the knowledge to understand their roles and responsibilities as a trustee. Trustees are encouraged to reread this regularly and they are sent to all trustees on an annual basis by the Chief Executive Officer (CEO). Additionally trustees are provided with copies of the Memorandum and Articles of Association of the Charity so that they may familiarise themselves with the governing principles of the charity.

FWAG SW's accountants (Albert Goodman LLP) provide the trustees with an annual overview of the accounts, and training and support is provided to understand the technicalities of charitable accounting and the specialist terms used. The Financial Controller prepares management accounts and presents them to the trustees at board meetings together with commentary and explanations as required.

Organisational structure of the charity

FWAG SW currently has a Board of seven trustees that meet at least quarterly and are responsible for the strategic direction, policy and governance of the charity. To remain quorate, the Board must have at least three trustees present at any meeting. Meetings are generally held in person but can be held remotely if required.

A scheme of delegation is in place and the CEO has day-to-day responsibility for the provision of all aspects of the services of the charity. FWAG SW managers and senior advisers are invited to board meetings regularly to discuss the issues they face and to provide feedback to the board on the charity's activities.

Related parties and cooperation with other organisations

None of the trustees receive remuneration or other benefit from their voluntary role with the charity. Any connection between a trustee or senior manager of the charity and any client, contractor or supplier must be disclosed to the full board of trustees. Any related party transactions would be disclosed in note 7.

The charity is a founding partner of the national FWAG Association, with other FWAG organisations, as well as LEAF and GWCT. FWAG SW advisers have been involved with the RPA Agri-Environment Stakeholders Working Group (AESWG) and Defra Farming and Countryside Programme forum to give feedback on current and future agri-environment schemes as well as providing feedback on policy at all levels.

FWAG SW has partnered and worked with county councils across the south west region, National Landscapes (formally AONBs), DEFRA, Westcountry Rivers Trust, The Wildlife Trusts, The Woodland Trust, WWT Slimbridge, Exmoor NPA, The Game and Wildlife Conservancy Trust (GWCT), Bristol Avon River Trusts, Internal Drainage Boards, National Trust, Natural England, the Environment Agency and many others acknowledged in this narrative.

Risk management

The trustees have identified the risks to which the charity is exposed in a Risk Register which is reviewed at least annually. The major threats that the trustees believe could cause a significant impact on the charity and the policies, procedures and other measures that are in place to mitigate those risks are included within the Risk Register.

Key Management Personnel Remuneration

The trustees considered the key management personnel of the charity to be the CEO and Head of Advisory Services. Following the Head of Advisory Services promotion to CEO during the year the key management personnel is now considered to be the CEO. Remuneration for this financial year is detailed in note 6 of the accounts.

The board reviewed the CEO's remuneration and awarded an appropriate pay increase during the prior year. In light of the change of CEO and the proposed Job Evaluation Exercise no specific Key Management Remuneration alterations were required in the period under review.

As more data becomes available for comparable posts at charities of a comparable size and scope, the CEO's salary will be reviewed annually by the board of trustees to ensure that it remains commensurate with the role and within the FWAG SW budget.

Objectives and activities

1. To promote the protection of wildlife and the conservation of nature and landscape, in particular with relation to sustainable agricultural needs.
2. To promote the delivery of competent, independent advice to the agricultural sector on the protection of wildlife and the conservation of nature and landscape.
3. To promote research on all matters relating to sustainable farming, the need to conserve nature and landscape, to protect wildlife on farmland and to disseminate the useful results of such research.
4. To encourage understanding between farmers and conservation interests by promoting liaison and the exchange of information, ideas and experience between individuals and organisations who are concerned with or interested in the objects of the charity.
5. To promote the objects of the charity by conferences, exhibitions, practical demonstrations, publications, the delivery of lectures and addresses and the exchange of research experiences and techniques.
6. To support and co-operate with others in proposals and activities which encourage understanding and co-operation between conservation, wildlife and farming interests and which are calculated to assist the promotion of the charity's objects.

Explanation of the charity's aims

FWAG SW is a conservation charity that focuses on the interaction between wildlife and the farmed environment. To do this it seeks to support, enthuse & inspire fellow farmers and communities to value the environmental assets on their land & use them to secure sustainable and profitable businesses for the future.

By using a "Whole Farm Approach" FWAG SW seeks to embed conservation into the commercial farming model. Farmer members are passionate about the land that they have stewardship over but may lack the specialist knowledge or resources to implement the best practice that would provide the greatest benefit to the environment. FWAG SW advisers can bridge this knowledge gap and seek possible sources of funding for farmers to implement measures on their land that will have the greatest benefit for wildlife.

As well as assisting farmers to be compliant with environmental legislation, the charity also aims to give farmer members a voice at policy level by feeding back into the processes that determine future legislation changes. By representing the farming community within conservation stakeholder forums FWAG SW can influence practical solutions to wildlife conservation that have a "best fit" with current agricultural practices.

FWAG SWs Education and Farming Awards champion the natural environment and farming. Through the Kingfisher Award in 2024, 670 children from 18 schools took part with events taking place in Cornwall, Dorset, Gloucestershire and Somerset. County farming awards were held in Cornwall, Devon, Somerset and Gloucestershire, the winners hosted farm walks and received coverage in local farming press and articles in our digital and printed newsletters. The winners were judged for the regional Barn Owl Award the winner of which went into the FWAG Association national Silver Lapwing Award.

Strategies employed to meet the charitable aims and significant activities

The main aims of FWAG SW are to continue to inspire farmers to value the environmental assets on their land and use them to secure sustainable and profitable businesses for the future.

The strategies used to meet these objectives include:

- Providing a range of advisory services to farmers, partner organisations and local authorities that allow farmers and the wider public to benefit from funding programmes that target environmental gains for wildlife and public.
- Maximising the impact FWAG SW has to farmers and the conservation of wildlife by seeking funding from project partnerships that address specific environmental priorities.
- Engaging in research programmes that benefit farmers and the farmed environment.
- The provision of a tiered membership system for farmers, landowners and donors to disseminate information, educate and provide inspiration.
- The organisation of a regional award scheme that recognises the work contributed by commercial farmers to the environment and promotes conservation techniques to all.
- A programme of events across south west England to educate and inspire farmers on how they can deliver ecological benefits on land within their stewardship.
- The publication of literature and newsletters with informative articles on relevant topics.
- The maintenance of a website displaying up to date information regarding agricultural and conservation issues.
- Attendance at local and national stakeholder meetings to represent a farming perspective on conservation.
- To assist in the running of a national FWAG Association to give FWAG SW a voice at a national policy level and input into the delivery aspect of environmental land management schemes.
- To work with volunteer groups to deliver educational events to school children.

How our activities deliver public benefit

FWAG SW has a farming membership of approximately 1000 farmers in the south west region with various membership level entry points. Members receive the greatest direct benefit from the charity through the provision of free telephone advice, educational / training events, organised environmental competitions and regular newsletters.

The wider impact of the charity's advisory work is a benefit to all residents in the south west of England. The conservation measures implemented by farmers, following advice from our Farm Environment Advisers, have direct benefits that increase biodiversity, reduce diffuse pollution into water courses, mitigate against declining populations of targeted endangered species and reduce the impact of flooding from agricultural land run-off. Climate resilient landscapes are an increasing focus/theme of the charity's work creating opportunities to aggregate funding from multiple public and private sources at a landscape scale.

As well as educating farmers and landowners on the benefits of wildlife conservation, FWAG SW and its educational arm, the Kingfisher Award Scheme, have delivered educational events and award schemes to schools in Cornwall, Dorset, Gloucestershire and Somerset hosting 670 children from 18 schools.

The Trustees have been provided with the relevant information regarding the Charity Commission's guidance on Public Benefit. The charity's activities have been reviewed against the Public Benefit requirement.

Achievements and performance

During the year we have continued to develop our first demonstration and educational site adjacent to the Royal Agricultural University in Cirencester with our partners Zerodig, demonstrating the use of "no dig" techniques that improve soil health and carbon storage in horticultural settings, and beyond. We have been able to launch a joint venture with the RAU to offer a new MSc in Agroecology. The site has hosted 1,000 students from the RAU.

Through our investment in training we have been able to broaden our independent advice, securing our first contract delivering infrastructure advice for farmers through Catchment Sensitive Farming in 2024/25, we have developed our partnership with the Environment Agency who are referring advisers who have received compliance visits to FWAG for advice and support to improve water quality on their farms.

As part of our strategy to develop a more comprehensive whole farm approach to sustainability we have continued working more on our farm business knowledge skills, so that we can better understand the business case for conservation and regenerative farming practices when advising our farmers. Delivery of this approach has been through two projects. The Triple Axe Project is a pioneering pilot in Devon assessing how multiple strands of sometimes conflicting advice can be facilitated to make a coherent plan for environmental sustainability, profitability, and legal compliance. Additionally, we have been working on the Future Farm Resilience Programme of advice delivery in partnership with Devon County Council and the Business Information Point.

Financial performance for the year 2024/25 was significantly improved compared to the previous two years and was marginally ahead of our budget notwithstanding encompassing both positive and negative variances. Income was at a record level and despite a tight labour market costs were controlled.

Our New Shoots training program was successfully launched with the aim to raise funds to support the salary costs of new staff, helping them develop the experience and knowledge required to provide independent farm advice.

How we met our charitable aims, achievements and performance

- FWAG SW delivered advisory services across the whole region including an advisory service for applications to the Environmental Land Management Scheme grants throughout the South West. Under the Natural England Farm and Land Management Advice Framework contract, the charity delivered, 2 group online events and we endorsed 144 SFI options on behalf of Natural England. Additionally, we conducted 44 Catchment Sensitive Farming (CSF) visits to farmers on behalf of CSF.
- Through delivery of the Future Farm Resilience programme as sub-contractors for Devon County Council and Exmoor Hill Farming Network advisers provided 908 hours of one-to-one support and 21 group workshops.
- Advice delivery was made to 176 south west farmers on Natural England's Countryside Stewardship 2024 application round. The total area of applications was 9,400 ha, securing grants for farmers of over £1.5m per year, plus £1.6m for capital works.
- FWAG SW received grant and project funding from UK agencies, partner organisations and grant giving trusts and foundations.
- FWAG SW partnered and worked with county councils across the south west region, National Landscapes, DEFRA, The Wildlife Trusts, West Country Rivers Trust, The Woodland Trust, WWT Slimbridge, Exmoor NPA, The Game and Wildlife Conservancy Trust (GWCT), Bristol Avon River Trusts, Internal Drainage Boards, National Trust, Natural England, the Environment Agency and many others. The charity also worked with partners across national borders to share best practice in finding innovative solutions to environmental issues.
- In 2024/25 FWAG SW continued to deliver ponds suitable for colonisation by great crested newt in Somerset, Gloucestershire and Wiltshire to mitigate against sites lost to development under the new District Level Licencing scheme - a type of biodiversity offsetting. A total of 26 ponds were created in the 2024/25 financial year.
- During the year FWAG SW hosted more than 37 events attended by more than 685 people covering a wide variety of agricultural and conservation subjects, some for our various projects, as well as multiple small group meetings held with catchment member groups (facilitation funds).
- FWAG SW was very pleased to host its four county farmer trophy competitions in 2024/25. The competitions recognise excellence in food, farming and nature and the regional Barn Owl Award encourages farmers to showcase the ecological conservation measures they have introduced on their farms, with the winner entered into the FWAG Association National Silver Lapwing competition.
- FWAG SW staff have attended multi-agency meetings with a regional focus, as well as at a national level, representing farmers' interests.
- FWAG SW advisers have been involved with the DEFRA Agri-Environment Stakeholders Group (AESWG), Farming and Countryside Programme forum and Grassland External Working Group to evidence and feedback on current and future agri-environment schemes as well as providing feedback on policy at all levels. This resulted in increased contributing to changes including greater recognition of grassland habitats within schemes and improved accessibility from year-round application window.
- Each year FWAG SW partners with the volunteer led Kingfisher Award Scheme (KAS) to deliver educational visits to farms and run a competition to encourage school children to investigate the farmed environment for themselves. In 2024 FWAGSW partners and their teams of volunteers have been delighted to be able to return to hosting schools at four different farms across the region. 670 children from 18 schools were able to participate in the farm field visits over 15 days.

Project examples:

Gloucestershire

- FWAG provided expert advice and funding to a large Gloucestershire estate, enabling a long-term conservation plan that also increases income. The estate benefits from habitat assessments, new creation opportunities, and annual income via an HT agreement. Participation in a local facilitation group supports knowledge sharing and practical conservation, such as supplementary bird feeding.
- FWAG SW developed a management plan and feasibility study for Stinchcombe Hill, a unique Cotswold National Landscape site. Using advanced surveys, they assessed the site's potential for a Conservation Enhancement Scheme. The report, funded by FiPL and supported by Natural England and Historic England, details ecological value, vulnerabilities, and restoration recommendations.
- The GREAT Market Garden is a 7-acre agroecological market garden and teaching facility at the RAU, Cirencester. Initial £110k funding enabled zerodig beds and polytunnels. The project, led by FWAG SW, now supports two co-head growers, leverages additional match funding, and has hosted 1,196 visitors, including students, volunteers, and international guests.
- FWAG's NFM work with Worcestershire County Council fostered strong partnerships, piloting interventions that reduced flooding and improved habitats. Collaboration expanded to Gloucestershire County Council, with shared learning and practical solutions showcased at Bredon Hill, inspiring stakeholders and demonstrating the value of nature-based, collaborative flood management.

Dorset

- Dorset Rural Runoff Project, a partnership between FWAG Southwest and Dorset Council, this project provides independent advice to farmers to reduce agricultural runoff, soil erosion, and flood risk. Working with 12 communities and 27 farms, over £185,000 in match funding has supported hedge planting, bunds, woody dams, grassland creation, and other nature-based interventions.
- River Stour Phosphorus Reduction Scheme FWAG Southwest and Wessex Water collaborate to deliver farm infrastructure and wetland creation in the Dorset Stour catchment. The project includes site triage, farm reports, monitoring, and maintenance plans. Strong partnership and knowledge exchange have built trust and showcased FWAG's environmental expertise through internal Wessex Water events.
- The Dorset team facilitates three farmer cluster groups: Bradbury Rings Farmer Cluster (BRFC), Milton Valley Cluster (MVC) and Purbeck Farmer Group (PFG). Each group focusses on a range of local environmental priorities such as: Reducing nitrate leaching and improving soil health through better land management. Supporting Corn Bunting populations, with a 2024 census recording 21 calling males, indicating successful breeding. SSSI coastal grasslands to arable land on the Isle of Purbeck and the conservation of priority species found locally, such as bats.

Somerset

- Greater Sedgemoor Landscape Recovery supports over 100 landowners across 5,000 hectares to build consensus for landscape restoration, sustainable livelihoods, and climate resilience. FWAG provides farm liaison, advice, business analysis, and lidar drone data to inform water management and project bids.
- Hills to Levels delivers trusted advice to landowners and farmers to "slow the flow" and retain water. Annually implements 20 capital Natural Flood Management schemes with partners including Somerset Council, Wessex Water, and the Environment Agency, helping communities build resilience and develop practical solutions for flood and water management.
- Paludiculture - FWAG is piloting the commercial viability of growing Typha (bullrush) on the Somerset Levels and Moors. The project designs low-impact methods and machinery for harvesting, monitors ecological effects, and measures phosphate reduction. Raising water tables without reducing productivity helps preserve peat and supports carbon emission reduction.

Devon/Cornwall

- The Bodmin Moor Natural Beauty and The Beast Project is a partnership with Cornwall National Landscape, this project reconnected farmers and local communities with wildlife on Bodmin Moor through bird events and sharing Curlew research. Eight farmers received tailored farm plans, bird surveys, and habitat advice, resulting in positive feedback from all involved.
- The Triple Axe Project worked with 19 dairy farms in the Axe catchment to build trust between farmers and regulators, supporting resilient, compliant businesses. Through visits and workshops, FWAG improved nutrient management, secured capital support for 11 farms, and fostered transparent, solution-focused dialogue for landscape-scale change.

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FWAG SW facilitated the Blackdown Hills Farmer Group, shaping priorities and events through member input. Eight events covered agri-environment schemes, soils, bracken management, citizen science, woodland creation, river restoration, and green funding. The group supported the rural economy and fostered collaboration, learning, and connections with six local projects.

Engagement Team

- Developing at least three case studies annually, highlighting innovative farmers who align with our nature-friendly objectives. These are identified with county teams and shared widely to showcase our services, team skills, and partnerships. Featured farmers may be award finalists, group participants, or advisory clients, helping promote our work and inspire others.
- Our new website serves as a vital showcase for farmers, funders, and potential staff. It's more cost-effective and easier to maintain, freeing up the engagement team to create content. We continually update resources, monitor functionality, and encourage staff contributions to ensure it remains relevant and meets client needs.
- The Membership and Services working group guides the engagement team, supports branding, awards, membership activities, and promotional materials. They played a key role in developing the new website and logo, provide feedback, and help keep content fresh and up to date, acting as a bridge between county teams.

Regional Support Team

- The regional support team has focussed on actions to improve customer experience and process efficiencies. Automating membership processes has increased time available to focus on more personal engagement with members. The team has also improved the referral process for email and telephone enquiries to advisers to improve response rates. With further innovations planned for 2025/26

Financial review

Following two years of financial deficit we have achieved a surplus of £215,244 in 2024-25.

To comply with the requirements of charitable accounting, in certain situations, such as when accounting for restricted funds, income must be recorded in the year in which it is received, despite the delivery under such projects occurring in future periods. For this reason, it is beneficial to view income and expenditure over several years in order to get a balanced view of the financial situation. The accumulation of the charity's current reserves of £419,266 (2024/25: £204,022) and the analysis of retained income between restricted and unrestricted funds are shown in table 1.

Restricted funding received in the year can be seen in note 12 on page 30. Total restricted funds on 31st March 2025 amount to £58,475 (2024/25: £131,800).

Table 1: Income, expenditure and retained income 2011 to 2025

	To 31st Mar 2020	2021	2022	2023	2024	2025	To date
	£	£	£	£	£	£	£
Income	9,870,509	2,918,030	3,859,059	3,549,393	3,363,565	3,885,922	
Expenditure	9,538,770	2,584,305	3,650,006	3,839,301	3,744,152	3,670,678	
Retained income	331,739	333,725	209,053	(289,908)	(380,587)	215,244	
Restricted funds	121,001	74,270	232,290	(138,657)	(157,104)	(73,325)	58,475
Unrestricted funds	210,738	259,455	(23,237)	(151,251)	(223,483)	288,569	360,791
Retained income	331,739	333,725	209,053	(289,908)	(380,587)	215,244	419,266

Despite the surplus achieved in the current year, the funding environment and increasing costs are both challenging for a small charity, making increasing reserves to a secure level particularly difficult to achieve.

The charity is focussed on increasing core, unrestricted income to address this, whilst continuing to prioritise our key aims and objectives and embrace new restricted funding income streams. The charity continues to pursue a mix of contract, grant and consultancy revenues for 2025/26 to maintain a balance of diverse income streams, which remains a core element of our risk management.

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The increasing level of the national minimum wage together with a tight market for experienced staff has resulted in cost inflation impacting the charity's ability to build its reserves, and increasing the gap between unrestricted reserves and the target reserves level.

However, the Board are confident, given the current and budgeted surplus together with plans put in place to generate core funding and manage costs, that they would be able to continue the activities of the charity in the event of a significant drop in funding, albeit it to a prudently lesser extent. The Board has also considered the extent to which costs could be reduced and existing activities could be curtailed, should such circumstances arise.

The strategy is to build reserves through planned operating surpluses as market conditions allow, and through a concerted fundraising campaign to raise core, unrestricted funds, helping to ensure the longer term financial stability of the charity.

The Reserves Policy is reviewed annually by the Board to reflect the changing requirements of the Charity Commission.

Principal funding sources

The principal funding sources for FWAG SW come from fee earning chargeable consultancy work, the completion of contracts on behalf of NGOs, agencies and water companies, grant funding for project related work and, to a lesser extent, income from membership. All the charity's funding sources and the contractual / project work that FWAG SW undertakes fit with its charitable aims and objectives.

Financial Effect of Significant Events and Going Concern

Inflationary Pressures

We continue to keep a watchful eye on inflationary pressures, the largest impact to the charity being on salaries as our main overhead. We provided a 3% cost-of-living increase to staff in September 2024.

The increase in Employer's National Insurance contributions effective from April 2025 will have an adverse effect on FWAG SW in 2025/26 alongside the implementation a job evaluation exercise for all roles.

Recruitment

Recruitment competition has been a challenge for FWAG SW, impacting both retention and recruitment for the charity, particularly when looking to recruit staff with more experience. We recruited 8 new members of staff during the year. Retention is above average for the sector with the average tenure of existing staff 5.3 years. The charity continues to develop an enhanced and accelerated training programme for new employees so that they can be upskilled quickly to meet the demand for our services and fulfil their own development needs.

A Job Evaluation Exercise has been undertaken in 2025 to support improvement recruitment and staff retention, we were able to fully implement the recommendations alongside other work to strengthen our culture and career offer.

Agricultural Transition 2021 – 2027

The Basic Payment Scheme (BPS) which pays direct payments to farmers is being phased out through progressive reductions in payments until the final payment is made in 2027. In 2024 BPS was replaced with delinked payments removing the need to own or manage land to remain eligible for payment with payment rates based on previous claims. Eligible farmers received approximately 65% of their 2021 payment. The impact on farm businesses of reducing payments is both a risk and an opportunity for the charity. Reduced payments will impact on farmers' ability to pay for advice, but we believe it is vital we support farmers in accessing new funding streams through the Sustainable Farming Incentive and developing Higher Tier offers can help to offset these reductions and protect/improve financial viability in the future. We are upskilling our advisers to be able to offer an integrated service that provides both business support and conservation advice, thus offering a rounded package of whole farm advice.

Going Concern

Currently our unrestricted reserves are significantly below our Reserves Policy targeted level and the task of increasing them is a fundamental priority.

FWAG SW has a strong support base in the farming community, in the corporate sector and within government bodies, and an excellent reputation built over many years by our experienced and professional workforce. We are encouraged by our result in the current year that by incremental improvements in our operations together with appropriate funding initiatives we will rebuild our reserves levels in order to guarantee our future stability and achieve our charitable objectives.

We will continue to focus on:

Standardisation of delivery ensuring that chargeable services are informed by best practice and performed efficiently. Improved time recording ensuring that advisers' time is accurately recorded and charged for.

Enhanced focus on cash management with weekly reports and interim billing where appropriate.

Grant applications made in respect of core funding and training, replicating the success of our New Shoots campaign.

Enhanced project appraisal to prioritise activities with better chargeable rates or higher charitable value.

The trustees have considered the level of reserves, cashflow and recovery plan, in addition to the ongoing financial impact of inflation, agricultural transition and other risks to the charity. They continue to believe that the charity remains a going concern and that no adjustments to the accounts are necessary.

Significant income

Significant income streams (in excess of 5% of total income) during 2024/25 were through contracts and grant funding from Natural England (£732k), Somerset Rivers Authority (£389k), The Environment Agency (£320k), Wessex Water (£248k) and Devon County Council (£198k).

Plans for future periods

The Sustainable Farming Incentive (SFI) 2024 offer opened to all farmers after a pilot in 2022 and a limited offer in 2023. The scheme closed with no prior notification on the 11th March 2025 and is not expected to reopen until 2026. This had limited impact on the 2024/25 financial year but has required careful reviewing and planning for future periods.

In response to the scheme closure and uncertainty over timescales for the review of SFI there has been significant loss in confidence within the farming sector over government funding. However due to the financial pressure farm businesses are under and the drive towards more nature friendly farming systems within supply chains and other markets it is likely there will be significant demand when the scheme reopens.

Due to a diverse income base our teams have been able to develop other projects as described in the narrative, where staff have resigned due to relocation or retirement we have carefully assessed the business case for recruitment and sought to redeploy staff where possible.

In future periods several Landscape Recovery projects, if successful in moving from the development phase into delivery, will create new opportunities for the charity. This will require a careful review of risks both reputational and financial from involvement in the Single Legal Entity responsible for operating individual Landscape Recovery Schemes with participating farmers. The opportunity these schemes present are the potential for 20 year contracts with Defra providing secure roles for multiple staff.

In the last year we have seen significant growth in demand for Agroforestry services and we expect this to continue to be a priority for public funding and a business opportunity for farmers.

We continue to invest in our teams in gaining the experience required to improve our success in tendering for Catchment Sensitive Farming contracts under the Environmental Training and Farm Facilitation framework contract. With increasing focus on improving compliance with Farming Rules for Water regulations and public interest in water quality we expect this work to continue to expand.

We have experienced growth in the demand for wetland creation projects and wider Natural Flood Management measures, we expect this work to grow as funders seek to improve water resilience in catchments.

Green finance continues to be a focus of government and most organisations in our sector. We have been developing opportunities for aggregated finance from public and private sources through our Natural Environment Investment Readiness Fund project in Gloucestershire, we also continue to deliver Great Crested Newt District Level Licensing ponds across the east of the region and expect this work to continue in the future.

Development of capacity to deliver our Integrated Local Delivery Model and promoting our holistic Whole Farm Approach is central to maximising the delivery of our plans for future periods.

The priority is to facilitate the transformation of farming systems and landscapes to be climate resilient in response to the climate emergency and the biodiversity crisis by influencing and advising on measures that can jointly tackle these problems on farmland. To this end we anticipate increased demand for advisory services on woodlands and trees outside of woodlands. We will continue to invest in this important aspect of our work. Soil carbon sequestration and soil health generally are also a priority for the charity and we will develop more projects around these joint themes in future periods.

The charity continues to commit to investing in our training programme with salary reviews based on knowledge uptake for new and trainee advisers, aiming to mitigate against recruitment and retention issues being faced by our industry, and many others. This programme is now being delivered as a rolling programme and its second year has been hugely successful and well received. We hope to learn from the development of the programme to provide industry leading training for the development of highly qualified Farm Environment Advisers. In 2025/26 we will be working towards gaining accreditation for our training through BASIS in recognition of the quality of our training approach.

Further project funding will be sought from a variety of sources to supplement the potential increase in chargeable work and to find replacement funding streams for projects where funding is coming to a close.

The strategies that have been employed to date to meet our charitable objectives will continue for the foreseeable future.

Fundraising

FWAG SW predominantly seeks grant funding from government agencies and from charitable trusts. Team Leaders in each county are responsible for identifying local grant funding and there is a shared responsibility to identify regional opportunities which are raised at fortnightly management team meetings. Bid preparation is shared between relevant staff. Fundraising from these sources is becoming a more significant part of our income generation and will continue to grow over the coming year, requiring greater input from senior management.

Fundraising from the public is not a core strategy of the charity. We do not engage in large scale public fundraising campaigns or in street, door-to-door or private site fundraising. In some instances, donation buckets will be displayed at FWAG SW membership events, for people who may wish to make an additional contribution.

Recently following the creation of a short film showcasing the activities of our Kingfisher educational project we have benefited from generous donations towards the project and hope to replicate this success in the future.

The trustees monitor this situation and will adapt their fundraising policy accordingly should the situation change. No third party fundraisers have been employed, and no complaints have been received in respect of the charity's fundraising activities.

We were successful in raising £80k towards our New Shoots training programme with a mixture of private donations and grant from the Garfield Western Foundation. We entered a fundraising agreement with Good Loop who are an advertising agency that donates a proportion of its revenue from campaigns to select charities. In 2024/25 this provided £16,514 for FWAG SouthWest.

Farming and Wildlife Advisory Group South West Ltd

Trustees' Annual Report

For the Year Ended 31 March 2025

Our Supporters

In addition to the many grant makers and collaborators who have supported FWAG SW's work in 2024/25, the FWAG SW trustees wish to give special thanks to the following individuals and organisations for their financial support during 2024/25:

Albert Goodman Chartered Accountants, Alice Ellen Cooper Dean Charitable Foundation, F Appelbe, Blackdown Hills National Landscape, Blue Research, Breathe, Bridgwater Agricultural Society, J&A Cawley, Cirencester District Council, Clarke Willmott Solicitors, Cornish Mutual, Cornwall Council (including Forest for Cornwall team), Cornwall Food, Cornwall National Landscape, Dartington Cattle Breeding Trust, Defra, Devon County Council, Devon Wildlife Trust, Dorset Council, Dorset National Landscape, Duchy of Cornwall, Dunster Show, Environment Agency, East Devon National Landscape, Esmée Fairbairn Foundation, Exmoor National Park Authority, The Farm Consultancy Group, Farming in Protected Landscapes, Finnis-Scott Foundation, Garfield Weston Foundation, The George Veterinary Group, Gloucestershire Agricultural House Foundation, Gloucestershire Council, LandApp, H&R Lang, Littlewoods, Lower Severn IDB, Michelmores, Muller/WD Farmers, National Trust, NFU Mutual South Cotswolds, Natural England, Nelson and Dean Dance Will Trust, Nestle Good Loop, A Nichols, Old Mill Accountants, Perdix Partnership, Renishaw Plc, Royal Agricultural University, Royal Cornwall Agricultural Association, The Royal Bath and West of England Society, Royds Withy King Solicitors (Bath), RSPB, Somerset Council, Somerset Rivers Authority, South West Water, Somerset Wildlife Trust, South Devon National Landscape, Stuckeridge Literary Festival, Thames Water Utilities Ltd, W. Tucker, Valentine Charitable Trust, Waitrose Partnership Services Ltd, D R Warner, Wessex Water Services Ltd, White Avon Ltd, Wills Foundation, Woodland Trust, Woolly & Wallis, Yeo Valley.

Thank you also to all our members and Friends, sponsors, donors, volunteers and supporters, old and new, who continued to generously help FWAG SW in what has been, financially, a very challenging year.

Auditors

Albert Goodman LLP are deemed to be re-appointed in accordance with Section 487(2) of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Farming and Wildlife Advisory Group South West Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

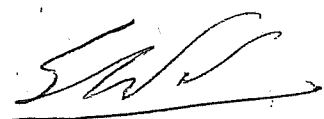
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

There is no relevant audit information of which the charitable company's auditors are unaware; and
The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the Board of Trustees on 19th November 2025 and signed on its behalf by:



S Walker, Chair of trustees

Opinion

We have audited the financial statements of Farming and Wildlife Advisory Group South West Ltd (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty relating to going concern

We draw attention to Note 1.14 in the financial statements, which sets out the matters arising from assumptions made by the trustees in adopting the going concern basis of accounting. These matters that indicate that a material uncertainty exists that may cast significant doubt on the charity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 13, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charity Act 2011, Charities SORP 2019, anti-bribery, employment, data protection and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation, claims and breaches of relevant legislation; and
- reviewing correspondence with the Charity Commission and other relevant regulators including the company's legal advisors and insurers.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Farming and Wildlife Advisory Group South West Ltd
Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2025

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Michelle Ferris BSc (Hons) FCA DChA (Senior Statutory Auditor)
For and on behalf of Albert Goodman LLP, Chartered Accountants, Statutory Auditor

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 19 November 20 25

Farming and Wildlife Advisory Group South West Ltd

Statement of Financial Activities including Income and Expenditure Account

For the Year Ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 Funds £	TOTAL 2024 Funds £
Income from:					
Donations and legacies	3	192,143	61,575	253,718	163,109
Trading activities: event income		50	-	50	4,214
Investment income: bank interest		2,129	-	2,129	730
Other income		3,230	828	4,058	1,634
		197,552	62,403	259,955	169,687
Charitable activities	4	3,395,515	230,452	3,625,967	3,193,878
Total income		3,593,067	292,855	3,885,922	3,363,565
Expenditure on:					
Raising funds		14,457	32,250	46,707	44,457
Charitable activities	5	3,295,024	328,947	3,623,971	3,699,695
Total expenditure		3,309,481	361,197	3,670,678	3,744,152
Net income/(expenditure) before transfers		283,586	(68,342)	215,244	(380,587)
Transfer between funds	12	4,983	(4,983)	-	-
Net movement in funds		288,569	(73,325)	215,244	(380,587)
Reconciliation of funds:					
Total funds brought forward	12	72,222	131,800	204,022	584,609
Total funds carried forward	12	360,791	58,475	419,266	204,022

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

Farming and Wildlife Advisory Group South West Ltd
Statement of Financial Activities including Income and Expenditure Account
For the Year Ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 Funds £
Income from:				
Donations and legacies	3	132,901	30,208	163,109
Trading activities: event income		4,214	-	4,214
Investment income: bank interest		730	-	730
Other income		1,634	-	1,634
		139,479	30,208	169,687
 Charitable activities	4	2,885,376	308,502	3,193,878
Total income		3,024,855	338,710	3,363,565
 Expenditure on:				
Raising funds		12,450	32,007	44,457
Charitable activities	5	3,275,872	423,823	3,699,695
Total expenditure		3,288,322	455,830	3,744,152
 Net income/(expenditure) before transfers		(263,467)	(117,120)	(380,587)
 Transfer between funds	12	39,984	(39,984)	-
 Net movement in funds		(223,483)	(157,104)	(380,587)
 Reconciliation of funds:				
Total funds brought forward	12	295,705	288,904	584,609
 Total funds carried forward	12	72,222	131,800	204,022

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

Farming and Wildlife Advisory Group South West Ltd

Company Registration Number: 07865031

Balance sheet

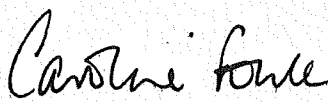
As at 31 March 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible Assets	8	91,554	38,292
Current Assets			
Debtors	9	790,287	653,156
Cash at bank and in hand		<u>260,211</u>	<u>300,285</u>
		1,050,498	953,441
Creditors falling due within one year	10	<u>(698,239)</u>	<u>(757,643)</u>
Net Current Assets		<u>352,259</u>	<u>195,798</u>
Creditors falling after more than one year	10	(24,547)	(30,068)
Total Net Assets	13	<u>419,266</u>	<u>204,022</u>
Funds of the charity			
Restricted Funds	12	58,475	131,800
Unrestricted Designated Funds	12	193,481	56,317
Unrestricted General Funds	12	167,310	15,905
Total Charity Funds	13	<u>419,266</u>	<u>204,022</u>

The financial statements have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The notes on pages 22 to 36 form part of these accounts

Approved by the Board for issue on 19th November 2025 and signed on its behalf by:


S Walker
Trustee
C Fowle
Trustee

Farming and Wildlife Advisory Group South West Ltd
Statement of Cash Flows
For the Year Ended 31 March 2025

	Notes	2025 £	2024 £
Net cash provided by / (used in) operating activities	16	47,955	105,457
Cash flows from investing activities			
Interest income		2,129	730
Purchases of tangible and intangible fixed assets	8	(90,158)	(42,823)
Proceeds from sale of fixed assets		-	-
Net cash provided by / (used in) investing activities		<u>(88,029)</u>	<u>(42,093)</u>
Cash flows from financing activities			
Cash inflows/(outflows) from new borrowing	10	-	-
Change in cash and cash equivalents in the year		<u>(40,074)</u>	<u>63,364</u>
Cash and cash equivalent at the beginning of the year	17	300,285	236,921
Total cash and cash equivalent at the end of the year	17	<u>260,211</u>	<u>300,285</u>

1 Accounting policies

1.1 General information and basis of accounting

Farming and Wildlife Advisory Group South West Limited is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is limited to £1. The address of the registered office is given on page 1. The nature of the charity's operations and its principal activities are set out in the Trustees' Report on pages 2-13.

The financial statements have been prepared in £ sterling and in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donation income is received by way of general grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Membership amounts are deferred across the duration of the membership.
- Other trading activities income includes income in relation to fundraising and is included in the Statement of Financial Activities when receivable.
- Investment income is included in the Statement of Financial Activities when receivable.
- Income from grants (including government grants), relating specifically to the provision of goods or services as part of charitable activities are included in full in the Statement of Financial Activities when receivable and in the period to which they relate. Grants are deferred when monies have been received in advance of the period to which they relate. Where no period is specified, grants are recognised to the extent to which the charity has the ability to carry out the activities within their control. Performance related grants are included within Charitable Activities income.

1.3 Donated services

In accordance with the Charities SORP (FRS 102), the unpaid volunteer time is not recognised in the financial statements.

1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. All expenditure, gross of any irrecoverable VAT, is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to clients. Costs that can be allocated directly to activities and costs of an indirect nature necessary to support them are allocated across individual expenses.

Admin services relates to costs which the charity charge to projects for administrative time where permitted by the funding.

1.5 Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture, fixtures and plant	over 4 years straight line
Computers and equipment	over 3 years straight line

Farming and Wildlife Advisory Group South West Ltd

Notes to the Financial Statements

For the Year Ended 31 March 2025

1.6 Debtors

Trade debtors are recognised at the settlement amount due after any trade discount offered. Accrued income is recognised at the settlement amount due. Other debtors comprise prepayments, which are valued at the amount of expense relevant to future periods and other debtors, which are recognised at the settlement amount due.

1.7 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.8 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.9 Taxation

The company is a registered charity applying all income and gains to charitable purposes and is therefore not liable to corporation tax.

1.10 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.11 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes. The trustees have designated certain unrestricted funds, representing the net book value of the unrestricted fixed assets used to enable FWAGSW to fulfil its charitable activities.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

1.12 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.13 VAT

The charity has a partial exemption from VAT. Irrecoverable VAT is included in the costs of those items to which it relates.

1.14 Going Concern

The trustees set out in the Trustees Report their assessment of the applicability of the going concern assumption to the charity.

Following two year's deficits' some significant changes were made to working practices with a surplus achieved in the current year and a further surplus budgeted for 2025-26. Results for the first two quarters of 2025-26 show a reduction in income, and therefore a performance below expectations, which is expected to largely reverse in the final two quarters.

Significant challenges including the withdrawal of the Sustainable Farming Incentive (SFI) scheme and increased staff costs will impact the financial result for 2025-26 but mitigation measures have been implemented.

Liquidity has been modelled on a monthly basis with no requirement indicated for the need for additional working capital or other sources of financing within the period or subsequently. Weekly working capital reports will be provided to the trustees in the event that balances fall beneath an agreed level.

By far the largest portion of the charity's costs are monthly salaries with limited fluctuation between months. The viability of the charity to remain a going concern therefore depends on the extent and rate at which staff are charged to projects without suffering significant gaps in chargeable work performed. The nature of the work available in the charity's sector is such that there is rarely certainty of income in advance. However the charity has a history of generating income and results over the last year have demonstrated that the changes made have resulted in the charity being able to generate surpluses from its revised model of working. There are no indications that this situation will not continue but in the event that it were not to, further steps are available to be taken.

Accordingly, the trustees are satisfied regarding the charity's ability to continue in operational existence for the foreseeable future, having reviewed the financial position, level of reserves and future plans. In forming this opinion, the trustees have considered the difficult funding environment, need to recruit and retain staff and other risks to the charity. Trustees continue to believe that the charity remains a going concern, that the going concern basis of accounting is appropriate and that no adjustments to the accounts are necessary. They do, however, note that income for the charity is not guaranteed and the assessment made relies upon no significant changes to the charity's ability to generate income.

1.15 Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – loans, trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 Net income/ (expenditure) before transfers

The net incoming resources for the year are stated after charging:

	2025	2024
	£	£
Operating lease rentals	37,054	36,197
Depreciation and amortisation of owned tangible & intangible fixed assets	36,896	23,259
Loss on disposal of fixed assets	-	-
Auditor's remuneration - audit fees	9,250	5,850
- other services	630	600
	<u> </u>	<u> </u>

Income from government grants comprises grants made by Government agencies and local authorities to fund specific projects.

No performance related grants recognised in income have had any unfulfilled conditions or any other contingencies attaching to them.

3 Donations and legacies

	Unrestricted	Restricted	Total
	2025	2025	2025
	£	£	£
Donations and gifts	74,493	40,000	114,493
Kingfisher scheme	-	21,575	21,575
Membership subscriptions	117,650	-	117,650
	<u>192,143</u>	<u>61,575</u>	<u>253,718</u>

	Unrestricted	Restricted	Total
	2024	2024	2024
	£	£	£
Donations and gifts	13,606	307	13,913
Kingfisher scheme	-	29,901	29,901
Membership subscriptions	119,295	-	119,295
	<u>132,901</u>	<u>30,208</u>	<u>163,109</u>

4 Income from charitable activities - 2025

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £
Core work	359,547	-	359,547
Project work	3,035,968	230,452	3,266,420
Total income from charitable activities	<u>3,395,515</u>	<u>230,452</u>	<u>3,625,967</u>

Project work consists of:

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £
Government grants	1,239,339	131,060	1,370,399
Other grants	27,796	91,509	119,305
Government contracts	1,134,219	2,883	1,137,101
Other contracts	573,458	5,000	578,458
Farm Plastic Recycling	61,156	-	61,156
	<u>3,035,968</u>	<u>230,452</u>	<u>3,266,420</u>

Income from charitable activities – 2024

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Core work	283,450	-	283,450
Project work	2,601,926	308,502	2,910,428
Total income from charitable activities	<u>2,885,376</u>	<u>308,502</u>	<u>3,193,878</u>

Project work consists of:

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Government grants	1,013,980	165,395	1,179,375
Other grants	61,517	128,107	189,624
Government contracts	1,088,649	-	1,088,649
Other contracts	380,244	15,000	395,244
Farm Plastic Recycling	57,536	-	57,536
	<u>2,601,926</u>	<u>308,502</u>	<u>2,910,428</u>

5 Expenditure on charitable activities – 2025

	Unrestricted £	Restricted £	2025 £
Salary costs	1,957,766	193,835	2,151,601
Subcontractor costs	3,414		3,414
Project and core direct costs	966,276	123,243	1,089,519
Travel and subsistence	68,589	3,484	72,073
Employee training and welfare	70,689	1,905	72,594
Office costs	169,899	-	169,899
Admin costs	64,871	-	64,871
Admin services	(6,480)	6,480	0
	<u>3,295,024</u>	<u>328,947</u>	<u>3,623,971</u>

Expenditure on charitable activities – 2024

	Unrestricted £	Restricted £	2024 £
Salary costs	1,953,653	171,471	2,125,124
Subcontractor costs	32,773	240	33,013
Project and core direct costs	936,174	241,400	1,177,574
Travel and subsistence	62,819	6,386	69,205
Employee training and welfare	90,664	-	90,664
Office costs	161,903	-	161,903
Admin costs	42,212	-	42,212
Admin services	(4,326)	4,326	-
	<u>3,275,872</u>	<u>423,823</u>	<u>3,699,695</u>

Admin services are the transfer of costs to restricted funds.

In 2024/25 grants of £85,057 were paid to landowners (2023/24: £232,300) and £6,807 to institutions (2022/23: £49,110) on behalf of grant making Government agencies, charities and water companies.

Governance costs of £14,057 (2023/24: £10,750) have been incurred, including external audit £10,175 (2023/24: £6,450), accountancy fees £693 (2023/24: £645) and trustee indemnity insurance £3,152 (2023/24: £3,600). The cost of trustee meetings in 2024/25 was £36 (2023/24: £54). Governance costs are included within expenditure on charitable activities in the Statement of Financial Activities.

6 Wages and salaries

	2025	2024
	£	£
Salaries and wages	1,910,462	1,892,664
Social Security costs	167,753	161,250
Pension costs	73,386	71,210
	<u>2,151,601</u>	<u>2,125,124</u>

The charity operates a defined contribution pension scheme. The pension charge for the year represents contributions payable by the charity to the scheme and amounted to £73,386(2023/24: £71,210). Contributions of £6,272 (2024: £5,894) were payable to the scheme at the end of the year.

No employee was paid over £60,000 (2023/24: one, with total employee benefits between £60,000 and £70,000).

During the year, no trustees were reimbursed travel expenses (2023/24: none). No remuneration was paid to any trustees during the year (2023/24: none).

The key management personnel of the charity were considered to be the CEO and Head of Advisory Services. Following the Head of Advisory Services promotion to CEO the key management personnel is the CEO. The total cost to the charity of employee benefits for the key management personnel was £74,912 (2023/24: £125,204).

The average monthly number of employees during the year, and their full-time equivalents (FTE) were:

	2025		2024	
	FTE	Total	FTE	Total
Project work	47	56	47	57
Administration	6	8	8	10
	<u>53</u>	<u>64</u>	<u>55</u>	<u>67</u>

7 Related parties

There were no related party transactions requiring disclosure (2023/24: none).

Farming and Wildlife Advisory Group South West Ltd
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8 Tangible assets

	Furniture, fixtures and plant £	Computer and other equipment £	Total £
Cost:			
At 1 April 2024	8,515	116,945	125,460
Additions	1,929	88,229	90,158
Reclassification	-	-	-
Disposals	-	(816)	(816)
At 31 March 2025	<u>10,444</u>	<u>204,358</u>	<u>214,802</u>
Depreciation:			
At 1 April 2024	6,000	81,168	87,168
Charged in the year	1,757	35,139	36,896
Reclassification	-	-	-
Disposals	-	(816)	(816)
At 31 March 2025	<u>7,757</u>	<u>115,491</u>	<u>123,248</u>
Net book value:			
At 31 March 2025	<u>2,687</u>	<u>88,867</u>	<u>91,554</u>
At 31 March 2024	<u>2,515</u>	<u>35,777</u>	<u>38,292</u>

9 Debtors

	2025 £	2024 £
Trade debtors	420,562	316,653
Accrued income	345,790	312,467
Other debtors	23,935	24,036
	<u>790,287</u>	<u>653,156</u>

10 Creditors

Creditors: amounts falling due within one year

	2025	2024
	£	£
Loans and borrowings	5,521	5,385
Trade creditors	179,748	190,877
Accruals	151,759	110,034
Taxation and social security	177,839	226,431
Deferred income	31,597	25,338
Other creditors	151,775	199,578
	<u>698,239</u>	<u>757,643</u>

Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans	30,068	35,453
Less: shown as due within one year	<u>(5,521)</u>	<u>(5,385)</u>
	24,547	30,068
Split as:		
Due within two to five years	23,516	22,935
Due after more than 5 years	<u>1,031</u>	<u>7,133</u>
	24,547	30,068

On 27 May 2020 FWAG SW took advantage of the Government backed Bounceback Loan Scheme in order to help protect the charity's cashflow in such uncertain times. An unsecured loan of £50,000 was received from NatWest Bank plc. The loan is being repaid over a nine year period, which commenced in June 2021, following the initial 12 months in which no interest accrued and no repayments were due. A fixed nominal interest rate of 2.5% is applied, resulting in total interest of £5,945 over the term of the loan. 108 monthly repayments of £518 are being made, with the final instalment due in May 2030.

11 Deferred income

Where amounts are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate. Deferred income comprises of:

	2025	2024
	£	£
<u>Included within donations:</u>		
Membership subscriptions	31,597	25,338
Deferred income as at 31 March 2025	<u>31,597</u>	<u>25,338</u>
Deferred income as at 31 March 2024	25,338	24,855
Released in year	(25,338)	(24,855)
Deferred in year	31,597	25,338
Deferred income as at 31 March 2025	<u>31,597</u>	<u>25,338</u>

Farming and Wildlife Advisory Group South West Ltd
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12 Statement of funds 2025

	1 April 2024 £	Income £	Expenditure £	Transfer between funds £	31 March 2025 £
Restricted funds					
Aller Moor SFP	-	828	-	-	828
Brue Headwaters Multi-Benefit	-	20,815	(20,023)	(792)	-
CPF Catchment Partnership	-	25,000	(25,000)	-	-
CPF Upper Thames	-	7,500	(7,500)	-	-
Dorset Wild Rivers	2,632	7,460	(9,793)	-	299
Eden Project Soils Training	3,000	-	-	-	3,000
Gloucestershire Green Investment Portfolio	-	40,204	(36,211)	(3,993)	-
Feeding Gloucestershire	-	-	(4,802)	4,802	-
Sustainable Food Places	25,134	2,000	(22,446)	(4,688)	(0)
GREAT Woods	21,505	-	(17,048)	-	4,457
GREAT Zerodig	4,685	56,524	(90,330)	29,121	0
Zerodig Equipment Funding	-	18,025	(18,028)	3	(0)
Zerodig Shared Prosperity	-	15,000	(1,133)	(13,867)	-
KAS - General Fund	7,757	1,000	(1,559)	-	7,198
KAS - Cornwall	8,344	2,700	(5,227)	-	5,817
KAS - Devon	856	-	-	-	856
KAS - Dorset	6,589	7,938	(6,224)	-	8,303
KAS - Glos	2,491	9,299	(8,707)	-	3,083
KAS - Somerset	4,696	6,757	(9,159)	-	2,294
KAS - Wiltshire	1,237	2,300	(1,374)	-	2,163
Local Nature Partnership	10,000	-	(10,000)	-	-
Moorlinch Moors Association	382	-	-	160	542
Moorlinch Moors Association Gateways	160	-	-	(160)	-
Moorwood Shelterbelt - Tree Council	2,007	-	(1,148)	(327)	532
New Shoots	297	40,000	(25,967)	-	14,330
Saving Devon's Treescapes	7,395	7,500	(14,895)	(0)	(0)
Somerset Frome (S.106)	11,316	-	(5,239)	(6,077)	(0)
UK Fund bid preparation	10,000	-	(2,128)	(3,099)	4,773
Wild Revised	-	17,005	(12,785)	(4,220)	0
Woodland Trust Shelterbelt	1,317	5,000	(4,471)	(1,846)	(0)
Restricted funds	131,800	292,855	(361,197)	(4,983)	58,475
Unrestricted funds					
Designated funds - fixed assets	38,292	-	(36,896)	90,158	91,554
Designated funds - other	18,025	144,514	(18,473)	(42,139)	101,927
General funds	15,905	3,448,553	(3,254,112)	(43,036)	167,310
Total Funds	204,022	3,885,922	(3,670,678)	-	419,266

Farming and Wildlife Advisory Group South West Ltd
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12 Statement of funds – 2024

	1 April 2023 £	Income £	Expenditure £	Transfer between funds £	31 March 2024 £
Restricted funds					
Animation Thirty Percy Integrated Local Delivery	6,084	-	(3,831)	(2,253)	-
Brue Priority Catchment Project	-	27,839	(23,072)	(4,767)	-
Carrant Overbury Collaboration	7,604	-	-	(7,604)	-
Coln Rivers & Wetlands	-	5,000	(1,643)	(3,357)	-
Cornwall Farmland Bird Project	2,432	3,500	(2,975)	(2,957)	-
CPF Catchment Partnership	-	15,000	(15,000)	-	-
CPF Upper Thames	-	7,500	(7,500)	-	-
Diverse Winter Forages	-	-	(570)	570	-
Dorset Wild Rivers	-	7,000	(4,368)	-	2,632
Eden Project Soils Training	3,000	-	-	-	3,000
Farm Advice Project	37,381	-	(30,859)	(6,522)	-
Feeding Gloucestershire	150,000	2,000	(132,000)	(20,000)	-
Sustainable Food Places	21,642	8,000	(24,508)	20,000	25,134
GREAT Woods	-	30,000	-	(8,495)	21,505
GREAT Zerodig	-	55,010	(50,325)	-	4,685
KAS - General Fund	9,662	6,000	(781)	(7,124)	7,757
KAS - Cornwall	5,533	8,000	(6,188)	1,000	8,345
KAS - Devon	856	-	-	-	856
KAS - Dorset	8,526	6,325	(8,262)	-	6,589
KAS - Glos	4,882	5,258	(7,649)	-	2,491
KAS - Somerset	716	6,568	(8,714)	6,124	4,694
KAS - Wiltshire	1,650	-	(412)	-	1,238
Local Nature Partnership	9,986	10,000	(9,986)	-	10,000
Long Bredy Farmer Group	-	16,481	(14,785)	(1,696)	-
Moorlinch Moors Association	7,760	100	(7,478)	-	382
Moorlinch Moors Association Gateways	160	-	-	-	160
Moorwood Shelterbelt - Tree Council	-	2,007	-	-	2,007
New Shoots	-	297	-	-	297
Saving Devon's Treescapes	5,302	7,500	(5,407)	-	7,395
Somerset Frome Multi-Benefit WEIF	-	8,740	(8,639)	(101)	-
Somerset Frome (S.106)	5,574	79,163	(73,421)	-	11,316
UK Fund bid preparation	-	10,000	-	-	10,000
WILD Phase 2 Year 4 WEIF	-	6,422	(3,620)	(2,802)	-
Woodland Trust Shelterbelt	154	5,000	(3,837)	-	1,317
Restricted funds	288,904	338,710	(455,830)	(39,984)	131,800
Unrestricted funds					
Designated funds - fixed assets	18,728	-	(23,259)	42,823	38,292
Designated funds - other	-	-	-	18,025	18,025
General funds	276,977	3,024,855	(3,265,063)	(20,864)	15,905
Total Funds	584,609	3,363,565	(3,744,152)	-	204,022

12 Statement of funds – continued

The transfers made are management charges and release of surplus on the projects, as permitted by the relevant funding providers.

Material restricted funds include:

- Brue Headwaters Multi-Benefit – Following the previous year's Brue Priority Catchment Project this project seeks to provide further nature based solutions to slow water flow, provide monitoring and assessment of previous works and develop methodology for identifying the most suitable sites for future capital works.
- Brue Priority Catchment Project is centred on identifying opportunities for implementing 'Groundwater Working with Natural Processes' within the upper Brue Catchment. It is also developing an integrated landscape headwaters approach with our partners looking at the Brue, the Stour, and the Somerset Frome to maximise environmental outcomes and efficiency of resources.
- CPF Catchment Partnership funding is monies provided by the Environment Agency to FWAG SW for hosting, establishing and developing a Catchment Partnership for the South and West Somerset rivers catchment.
- Farm Advice Project - The aim of this partnership project has been to deliver a pilot that demonstrates how farm and community advice provision can be efficient to deliver societal transformational change. At its heart was support for agro-ecological farming practice that delivered nutrient dense food that also delivered multiple public goods for society. It had the opportunity to demonstrate to both national and local government how to create a systems approach to enabling farmers and communities to act now for climate emergency and how they might become resilient both economically and environmentally.
- Feeding Gloucestershire – this project aimed to campaign for food equity across Gloucestershire and facilitate emergency food provision to communities across the county. It supported organisations supporting communities to address food issues and other cost of living challenges, and developed sustainable solutions to food equity for example through connecting with food and farming.
- The Sustainable Food Places project has linked the shared learning from the national Sustainable Food Places initiative to the Feeding Gloucestershire Project and the Gloucestershire Food and Farming Partnership. The aim was to facilitate Gloucestershire as a case study for the implementation of the national food strategy.
- Gloucestershire Green Investment Portfolio – this project funded by the Natural Environment Investment Readiness Fund (NEIRF) seeks to develop fundable nature projects in Gloucestershire initially from farmer identified projects but using the Integrated Local Delivery (ILD) model to quantify and assess their attractiveness to external investors.
- GREAT Woods -The people and woods programmes aims to address the lack of skilled labour in the forestry sector. These valuable skills are needed, as these new woodlands need planting and managing by trained individuals, in order to meet climate targets and improve biodiversity. The programme aims to provide practical training and offer experience for people from a diverse range of backgrounds, without the necessary skill set, qualifications or funds required to achieve career transition. The programme will also aim to provide management and restoration of five woodlands with the focus on bringing these back into sustainable production and will become self- funding, by providing bespoke sustainable.

- GREAT Zerodig - The Project is an exemplar case study, demonstrating agro-ecological farming and growing, showing the essential role of nature friendly land management. This includes climate change adaptation through food security, carbon capture, biodiversity recovery, social inclusion and water management. The Project also contributes to delivering the adopted Gloucestershire Food and Farming Partnership Vision, and the developing Action Plan.
- GREAT Projects - These projects centred on working with regenerative farmers and growers in Gloucestershire on four streams of work: building evidence, sharing knowledge, nurturing enterprise and co-ordinating the Good Food Revolution Partnership. The aim was to move towards a regenerative system that rebuilds soils, habitats, landscapes and communities. The funder advised that restrictions on this funding were removed during 2022/23 and a transfer created to reflect this transition to unrestricted funds. In 2023/24 the £18,026 balance of this funding has been designated as match funding for an English Rural Protection Fund grant due to be received in 2024/25.
- KAS Cornwall, Devon, Dorset, Gloucestershire, Somerset and Wiltshire. These funds all relate to the monies raised to fund the Kingfisher Award Scheme in each of the counties listed. The scheme provides "hands on" educational days on farms for primary school children to teach them the importance of farming and wildlife.
- New Shoots - following the identification of the cost of developing advisors in the early stage of their career both in structured training and the greater time needed to complete assignments, we appealed for funding to support the creation of new Environmental Advisors. Generous contributions have been received, in particular from the Garfield Weston Foundation.
- Somerset Frome Multi-Benefit – works to improve water quality and reduce diffuse pollution in the headwaters by improving infrastructure, water and nutrient management on catchment farms; giving advice through bespoke farm management plans, providing grants and monitoring outcomes.
- WILD Phase 2 - The project engages with farmers within the WILD project area through the year to understand challenges and opportunities. Direct actions are to improve and restore biodiversity within the riparian corridors along all waterbodies through riverbank restoration, creation of fish habitat, a balance of shade, reductions in silt to rivers, improved ditch networks and in-channel work to deflect, improve flow, slow flows along the water course and improve water quality, addressing smaller tributaries leading into rivers as well as main rivers.
- Wild Revisited – Building on WILD Phase 2 the continuation of the WILD project aims to create improved riparian habitat on the river Churn, reduce riverside tree cover to increase light penetration and weir management to improve fish access.

In addition to restricted funds, a designated fund of £18,025 created last year was employed as match funding for the Rural England Protection Fund grant used to purchase equipment for the Zerodig project. A second designated fund was created this year following an Enforcement Undertaking relating to restoration of the Brue and Sheppey. At the year end £101,927 remained of the £103,000 initial funding.

13 Analysis of net assets between funds

As at 31 March 2025	Unrestricted £	Restricted £	Total £
Fixed assets	91,554	-	91,554
Current assets	932,035	118,463	1,050,498
Creditors due within one year	(638,251)	(59,988)	(698,239)
Creditors due after more than one year	(24,547)	-	(24,547)
	<u>360,791</u>	<u>58,475</u>	<u>419,266</u>
As at 31 March 2024	Unrestricted £	Restricted £	Total £
Fixed assets	38,292	-	38,292
Current assets	761,653	191,788	953,441
Creditors due within one year	(697,655)	(59,988)	(757,643)
Creditors due after more than one year	(30,068)	-	(30,068)
	<u>72,222</u>	<u>131,800</u>	<u>204,022</u>

The trustees have established a designated fund equivalent to the net book value of tangible fixed assets used to enable FWAG SW to carry out its charitable work. In the year £90,158 was spent on capital from unrestricted funds

14 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on the winding up of the company. At 31 March 2025 the company had six members and the total amount guaranteed is therefore £6.

15 Financial commitments

At 31 March 2025 the charity was committed to making the following payments under non-cancellable operating leases:

PREMISES

Payments falling due:	2025 £	2024 £
Within one year	25,617	23,417
Between two and five years	17,631	24,559
In more than five years	-	-
	<u>43,248</u>	<u>47,976</u>

OTHER ASSETS

Payments falling due:	2025 £	2024 £
Within one year	4,327	4,327
Between two and five years	2,163	6,490
In more than five years	-	-
	<u>6,490</u>	<u>10,817</u>

16 Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net movement in funds	215,244	(380,587)
Add back: Depreciation charge	36,896	23,259
Loss/(profit) on disposal of fixed assets	0	-
Deduct: Deposit interest	(2,129)	(730)
Decrease/(Increase) in debtors	(137,131)	405,447
Increase/(Decrease) in creditors	(64,925)	58,068
Net cash provided by / (used in) operating activities	<u>47,955</u>	<u>105,457</u>

17 Net debt reconciliation

	Start of year £	Cashflows £	At year end £
Cash at bank and in hand	300,285	(40,074)	260,211
Bank loan falling due within 1 year	(5,385)	(136)	(5,521)
Bank loan falling due in less than 5 years	(22,936)	(580)	(23,516)
Bank loan falling due after 5 years	(7,133)	6,102	(1,031)
	<u>264,831</u>	<u>(34,688)</u>	<u>230,143</u>