

FARMING AND WILDLIFE ADVISORY GROUP SOUTH WEST LTD

England & Wales · Charity number 1146071

Details

Other names	FWAG SOUTH WEST
Status	Registered
Legal form	Charitable company
Company number	07865031
Registered	2012-02-23
Register	View on the Charity Commission register

Contact

Address	Hawkridge House Summerfield Way Chelston Business Park Wellington Somerset TA21 9JE
Phone	01823660684
Email	info@fwagsw.org.uk
Website	www.fwagsw.org.uk

Activities

Objects: THE OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED ARE TO PROMOTE THE PROTECTION OF WILDLIFE AND THE CONSERVATION OF NATURE AND LANDSCAPE IN PARTICULAR WITH RELATION TO MODERN AGRICULTURAL NEEDS. TO PROMOTE THE DELIVERY OF COMPETENT, INDEPENDENT ADVICE TO THE AGRICULTURAL SECTOR ON THE PROTECTION OF WILDLIFE AND THE CONSERVATION OF NATURE AND LANDSCAPE. TO PROMOTE RESEARCH ON ALL MATTERS RELATING TO MODERN FARMING AND THE NEED TO CONSERVE NATURE AND LANDSCAPE AND TO PROTECT WILDLIFE ON FARMLAND AND TO DISSEMINATE THE USEFUL RESULTS OF SUCH RESEARCH. TO ENCOURAGE UNDERSTANDING BETWEEN FARMERS AND CONSERVATION INTERESTS BY PROMOTING, LIAISON AND THE EXCHANGE OF INFORMATION, IDEAS AND EXPERIENCE BETWEEN INDIVIDUALS AND ORGANISATIONS AND ORGANISATIONS WHO ARE CONCERNED WITH OR INTERESTED IN THE OBJECTS OF THE COMPANY. TO PROMOTE THE OBJECTS OF THE COMPANY BY CONFERENCES, EXHIBITIONS, PRACTICAL DEMONSTRATIONS, PUBLICATIONS, THE DELIVERY OF LECTURES AND ADDRESSES AND THE EXCHANGE OF RESEARCH EXPERIENCES AND TECHNIQUES. TO SUPPORT AND CO-OPERATE WITH OTHERS IN PROPOSAL AND ACTIVITIES WHICH ENCOURAGE UNDERSTANDING AND CO-OPERATION BETWEEN CONSERVATION, WILDLIFE AND FARMING INTERESTS AND WHICH ARE CALCULATED TO ASSIST THE PROMOTION OF THE COMPANY'S OBJECTS. TO ESTABLISH AND SUPPORT OR AID IN THE ESTABLISHMENT AND SUPPORT OF ANY CHARITABLE ASSOCIATIONS AND INSTITUTIONS AND TO SUBSCRIBE OR GUARANTEE MONEY FOR CHARITABLE PURPOSES IN THE WAY CONNECTED WITH THE COMPANY'S PURPOSES OR CALCULATED TO FURTHER ITS OBJECTS. TO UNDERTAKE AND EXECUTE ANY TRUSTS WHICH MAY LAWFULLY BE UNDERTAKEN BY THE COMPANY AND WHICH MAY BE NECESSARY FOR ITS OBJECTS. SUBJECT TO THE JURISDICTION OF THE CHARITY COMMISSIONERS FOR ENGLAND AND WALES TO PURCHASE OR BY ANY OTHER MEANS ACQUIRE ANY FREEHOLD, LEASEHOLD OR OTHER PROPERTY OR ESTATE OR INTEREST WHATEVER, AND ANY RIGHTS, PRIVILEGES OR EASEMENTS OVER OR IN RESPECT OF ANY PROPERTY AS MAY BE CONDUCIVE TO ITS OBJECTS. TO SELL, MORTGAGE, DISPOSE OR TURN TO ACCOUNT ALL OR ANY OF THE PROPERTY OR ASSETS OF THE COMPANY AS MAY BE THOUGH EXPEDIENT WITH A VIEW TO THE PROMOTION OF ITS OBJECTS. TO BORROW, RAISE, OR RECEIVE MONEY IN SUCH MANNER AS THE COMPANY MAY THINK FIT FOR SUCH PURPOSES WHICH PROMOTES ITS OBJECTS. TO INVEST MONEYS OF THE COMPANY NOT IMMEDIATELY REQUIRED FOR ITS PURPOSES IN OR UPON SUCH INVESTMENTS, SECURITIES OR PROPERTIES AS MAY BE THOUGHT FIT, BUT SO THAT MONEYS SUBJECT TO, OR REPRESENTING PROPERTY SUBJECT TO, THE JURISDICTION OF THE CHARITY COMMISSIONERS FOR ENGLAND AND WALES SHALL ONLY BE INVESTED IN SUCH SECURITIES AND WITH SUCH SANCTION, IF ANY, AS MAY FOR THE TIME BEING BE PRESCRIBED BY LAW. TO EMPLOY OR CONTRACT FOR THE SERVICES OF OR FACILITATE OTHER IN THE EMPLOYMENT OR CONTRACTING FOR THE SERVICES OF A PERSON OR PERSON TO FACILITATE THE CARRYING OUT OF THE OBJECTS OF THE COMPANY. IF AND WHEN CONSIDERED ADVISABLE TO TAKE ALL SUCH MEASURES AS MAY BE NECESSARY TO CONVERT THE COMPANY INTO A BODY SPECIALLY INCORPORATED BY ROYAL CHARTER OR OTHERWISE, OR TO SECURE THE CREATION OF A NEW BODY SO INCORPORATED WITH THE OBJECT OF CARRYING OUT THE PURPOSES OF THE COMPANY AND CONTINUING THE WORK THEREOF. TO TAKE ALL SUCH OTHER STEPS AS WILL FURTHER THE ATTAINMENT OF THE ABOVE OBJECTS OR ANY OF THEM.

Activities: FWAG SW is a conservation charity that focuses on the interaction between wildlife and the farmed environment. To do this it seeks to support, enthuse & inspire farmers to value the environmental assets on their land & use them to secure sustainable and profitable businesses for the future. By using a Whole Farm approach FWAG SW seek to embed conservation into the commercial farming model.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, Environment/conservation/heritage
- **Who:** Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£3,885,922	£3,670,678	£419,266	64
2024-03-31	£3,363,565	£3,744,152	£204,022	67
2023-03-31	£3,549,393	£3,839,301	£584,609	66
2022-03-31	£3,859,059	£3,650,006	£874,517	56
2021-03-31	£2,918,030	£2,584,305	£665,464	47

Trustees

Name	Role	Appointed
Silas Charles Walker	Chair	2021-10-19
Benjamin Charles Hole		2025-05-21
Caroline Fowle		2017-10-18
Christopher Wilson		2022-09-07
Melanie Ruth Bradley		2025-05-21
Rachel Mary Virginia O'Connor		2026-03-04
Simon Alan Gibson		2025-05-21

FARMING AND WILDLIFE ADVISORY GROUP SOUTH WEST LTD

England & Wales - Charity number 1146071

Accounts

Farming and Wildlife Advisory Group South West Ltd
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 March 2025

Company Number: 07865031
Charity Registered in England and Wales Number: 1146071

Farming and Wildlife Advisory Group South West Ltd
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For the Year Ended 31 March 2025

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Farming and Wildlife Advisory Group South West Ltd
Reference and Administrative Details
For the Year Ended 31 March 2025

Charity name Farming and Wildlife Advisory Group South West Limited

Other names FWAG SW

Charity number 1146071

Company number 07865031

Trustees and Directors

M Bradley (appointed 21 May 2025)
A Daros (retired 19 November 2025)
C Fowle
S Gibson (appointed 21 May 2025)
B Hole (appointed 21 May 2025)
A Hosford (retired 6 November 2024)
M Humphry (retired 19 November 2025)
S Walker (Chair appointed 6 November 2024)
H Webb
C Wilson

Chief Executive Officer
A Lockyear

Registered Office

Hawkridge House
Summerfield Way
Chelston Business Park
Wellington
Somerset
TA21 9JE

Auditors

Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Bankers

NatWest Bank PLC
26 - 27 Fore Street
Taunton
Somerset
TA1 1JQ

Farming and Wildlife Advisory Group South West Ltd
Trustees' Annual Report
For the Year Ended 31 March 2025

The trustees, who are also directors for the purposes of the Companies Act, present their report and the financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's memorandum and articles of association. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 – implemented 1 January 2019) have been adopted in preparing the annual report and financial statements of the charity, and they are in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Structure, governance and management

Farming and Wildlife Advisory Group South West Ltd ("FWAG SW"), is a charity registered with the Charity Commission in England and Wales, and is a company limited by guarantee, incorporated on 29 November 2011.

The governing document of FWAG SW is the memorandum and articles of association dated 29 November 2011.

The trustees, who are also the directors for the purpose of company law, who served throughout the year, unless otherwise stated, were:

M Bradley	(appointed 21 May 2025)
A Daros	(retired 19 November 2025)
C Fowle	
S Gibson	(appointed 21 May 2025)
B Hole	(appointed 21 May 2025)
AB Hosford	(retired 6 November 2024)
M Humphry	(retired 19 November 2025)
S Walker	(Chair appointed 6 November 2024)
H Webb	
C Wilson	

New trustees are invited to become trustees by the existing trustees and at the subsequent Annual General Meeting they are formally elected to the Board by the existing trustees. Trustees resign after each three-year appointment and can be re-appointed for each further three-year term, initially serving a maximum of nine years.

None of the trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Recruitment of Trustees

FWAG SW seeks to have a mix of professional experience on the Board of Trustees (the Board) as well as a broad regional representation from the farming community.

The Memorandum and Articles of Association of FWAG SW state that all members of the Board should give their time voluntarily and receive no benefits from the charity. Trustees may claim reasonable out-of-pocket expenses.

Trustees are elected to the Board at the Annual General Meeting and are put forward by current trustees. Potential trustees are selected to provide a wide range of differing experience and skills that can benefit FWAG SW strategically and to ensure effective governance. Trustees are also being sought based on recommendations from legal and other professional firms.

Trustee induction and training

Trustees are selected from those that have subscribed to a FWAG SW membership package, work, or have worked, in partner organisations, have a specialism that is of practical use to FWAG SW or who have applied directly. They are usually dedicated to the conservation of wildlife, alongside their commercial or professional activities. Therefore, new Trustees are already conversant with the aims and objectives of the charity, prior to their appointment.

FWAG SW Farm Environment Advisers are invited to selected agenda items at Extraordinary General Meetings to provide practical experience and training to the Board of Trustees on the activities that FWAG SW is engaged in.

Farming and Wildlife Advisory Group South West Ltd

Trustees' Annual Report

For the Year Ended 31 March 2025

Trustees are given copies of the Charities Commission's "The Essential Trustee: What you need to know (CC3)", "Public Benefit: the public benefit requirement (PB1)", "Public Benefit: running a charity (PB2)", "Public Benefit: reporting (PB3)" and the Charity Governance Code to provide them with the knowledge to understand their roles and responsibilities as a trustee. Trustees are encouraged to reread this regularly and they are sent to all trustees on an annual basis by the Chief Executive Officer (CEO). Additionally trustees are provided with copies of the Memorandum and Articles of Association of the Charity so that they may familiarise themselves with the governing principles of the charity.

FWAG SW's accountants (Albert Goodman LLP) provide the trustees with an annual overview of the accounts, and training and support is provided to understand the technicalities of charitable accounting and the specialist terms used. The Financial Controller prepares management accounts and presents them to the trustees at board meetings together with commentary and explanations as required.

Organisational structure of the charity

FWAG SW currently has a Board of seven trustees that meet at least quarterly and are responsible for the strategic direction, policy and governance of the charity. To remain quorate, the Board must have at least three trustees present at any meeting. Meetings are generally held in person but can be held remotely if required.

A scheme of delegation is in place and the CEO has day-to-day responsibility for the provision of all aspects of the services of the charity. FWAG SW managers and senior advisers are invited to board meetings regularly to discuss the issues they face and to provide feedback to the board on the charity's activities.

Related parties and cooperation with other organisations

None of the trustees receive remuneration or other benefit from their voluntary role with the charity. Any connection between a trustee or senior manager of the charity and any client, contractor or supplier must be disclosed to the full board of trustees. Any related party transactions would be disclosed in note 7.

The charity is a founding partner of the national FWAG Association, with other FWAG organisations, as well as LEAF and GWCT. FWAG SW advisers have been involved with the RPA Agri-Environment Stakeholders Working Group (AESWG) and Defra Farming and Countryside Programme forum to give feedback on current and future agri-environment schemes as well as providing feedback on policy at all levels.

FWAG SW has partnered and worked with county councils across the south west region, National Landscapes (formally AONBs), DEFRA, Westcountry Rivers Trust, The Wildlife Trusts, The Woodland Trust, WWT Slimbridge, Exmoor NPA, The Game and Wildlife Conservancy Trust (GWCT), Bristol Avon River Trusts, Internal Drainage Boards, National Trust, Natural England, the Environment Agency and many others acknowledged in this narrative.

Risk management

The trustees have identified the risks to which the charity is exposed in a Risk Register which is reviewed at least annually. The major threats that the trustees believe could cause a significant impact on the charity and the policies, procedures and other measures that are in place to mitigate those risks are included within the Risk Register.

Key Management Personnel Remuneration

The trustees considered the key management personnel of the charity to be the CEO and Head of Advisory Services. Following the Head of Advisory Services promotion to CEO during the year the key management personnel is now considered to be the CEO. Remuneration for this financial year is detailed in note 6 of the accounts.

The board reviewed the CEO's remuneration and awarded an appropriate pay increase during the prior year. In light of the change of CEO and the proposed Job Evaluation Exercise no specific Key Management Remuneration alterations were required in the period under review.

As more data becomes available for comparable posts at charities of a comparable size and scope, the CEO's salary will be reviewed annually by the board of trustees to ensure that it remains commensurate with the role and within the FWAG SW budget.

Objectives and activities

1. To promote the protection of wildlife and the conservation of nature and landscape, in particular with relation to sustainable agricultural needs.
2. To promote the delivery of competent, independent advice to the agricultural sector on the protection of wildlife and the conservation of nature and landscape.
3. To promote research on all matters relating to sustainable farming, the need to conserve nature and landscape, to protect wildlife on farmland and to disseminate the useful results of such research.
4. To encourage understanding between farmers and conservation interests by promoting liaison and the exchange of information, ideas and experience between individuals and organisations who are concerned with or interested in the objects of the charity.
5. To promote the objects of the charity by conferences, exhibitions, practical demonstrations, publications, the delivery of lectures and addresses and the exchange of research experiences and techniques.
6. To support and co-operate with others in proposals and activities which encourage understanding and co-operation between conservation, wildlife and farming interests and which are calculated to assist the promotion of the charity's objects.

Explanation of the charity's aims

FWAG SW is a conservation charity that focuses on the interaction between wildlife and the farmed environment. To do this it seeks to support, enthuse & inspire fellow farmers and communities to value the environmental assets on their land & use them to secure sustainable and profitable businesses for the future.

By using a "Whole Farm Approach" FWAG SW seeks to embed conservation into the commercial farming model. Farmer members are passionate about the land that they have stewardship over but may lack the specialist knowledge or resources to implement the best practice that would provide the greatest benefit to the environment. FWAG SW advisers can bridge this knowledge gap and seek possible sources of funding for farmers to implement measures on their land that will have the greatest benefit for wildlife.

As well as assisting farmers to be compliant with environmental legislation, the charity also aims to give farmer members a voice at policy level by feeding back into the processes that determine future legislation changes. By representing the farming community within conservation stakeholder forums FWAG SW can influence practical solutions to wildlife conservation that have a "best fit" with current agricultural practices.

FWAG SWs Education and Farming Awards champion the natural environment and farming. Through the Kingfisher Award in 2024, 670 children from 18 schools took part with events taking place in Cornwall, Dorset, Gloucestershire and Somerset. County farming awards were held in Cornwall, Devon, Somerset and Gloucestershire, the winners hosted farm walks and received coverage in local farming press and articles in our digital and printed newsletters. The winners were judged for the regional Barn Owl Award the winner of which went into the FWAG Association national Silver Lapwing Award.

Strategies employed to meet the charitable aims and significant activities

The main aims of FWAG SW are to continue to inspire farmers to value the environmental assets on their land and use them to secure sustainable and profitable businesses for the future.

The strategies used to meet these objectives include:

- Providing a range of advisory services to farmers, partner organisations and local authorities that allow farmers and the wider public to benefit from funding programmes that target environmental gains for wildlife and public.
- Maximising the impact FWAG SW has to farmers and the conservation of wildlife by seeking funding from project partnerships that address specific environmental priorities.
- Engaging in research programmes that benefit farmers and the farmed environment.
- The provision of a tiered membership system for farmers, landowners and donors to disseminate information, educate and provide inspiration.
- The organisation of a regional award scheme that recognises the work contributed by commercial farmers to the environment and promotes conservation techniques to all.
- A programme of events across south west England to educate and inspire farmers on how they can deliver ecological benefits on land within their stewardship.
- The publication of literature and newsletters with informative articles on relevant topics.
- The maintenance of a website displaying up to date information regarding agricultural and conservation issues.
- Attendance at local and national stakeholder meetings to represent a farming perspective on conservation.
- To assist in the running of a national FWAG Association to give FWAG SW a voice at a national policy level and input into the delivery aspect of environmental land management schemes.
- To work with volunteer groups to deliver educational events to school children.

How our activities deliver public benefit

FWAG SW has a farming membership of approximately 1000 farmers in the south west region with various membership level entry points. Members receive the greatest direct benefit from the charity through the provision of free telephone advice, educational / training events, organised environmental competitions and regular newsletters.

The wider impact of the charity's advisory work is a benefit to all residents in the south west of England. The conservation measures implemented by farmers, following advice from our Farm Environment Advisers, have direct benefits that increase biodiversity, reduce diffuse pollution into water courses, mitigate against declining populations of targeted endangered species and reduce the impact of flooding from agricultural land run-off. Climate resilient landscapes are an increasing focus/theme of the charity's work creating opportunities to aggregate funding from multiple public and private sources at a landscape scale.

As well as educating farmers and landowners on the benefits of wildlife conservation, FWAG SW and its educational arm, the Kingfisher Award Scheme, have delivered educational events and award schemes to schools in Cornwall, Dorset, Gloucestershire and Somerset hosting 670 children from 18 schools.

The Trustees have been provided with the relevant information regarding the Charity Commission's guidance on Public Benefit. The charity's activities have been reviewed against the Public Benefit requirement.

Achievements and performance

During the year we have continued to develop our first demonstration and educational site adjacent to the Royal Agricultural University in Cirencester with our partners Zerodig, demonstrating the use of "no dig" techniques that improve soil health and carbon storage in horticultural settings, and beyond. We have been able to launch a joint venture with the RAU to offer a new MSc in Agroecology. The site has hosted 1,000 students from the RAU.

Through our investment in training we have been able to broaden our independent advice, securing our first contract delivering infrastructure advice for farmers through Catchment Sensitive Farming in 2024/25, we have developed our partnership with the Environment Agency who are referring advisers who have received compliance visits to FWAG for advice and support to improve water quality on their farms.

As part of our strategy to develop a more comprehensive whole farm approach to sustainability we have continued working more on our farm business knowledge skills, so that we can better understand the business case for conservation and regenerative farming practices when advising our farmers. Delivery of this approach has been through two projects. The Triple Axe Project is a pioneering pilot in Devon assessing how multiple strands of sometimes conflicting advice can be facilitated to make a coherent plan for environmental sustainability, profitability, and legal compliance. Additionally, we have been working on the Future Farm Resilience Programme of advice delivery in partnership with Devon County Council and the Business Information Point.

Financial performance for the year 2024/25 was significantly improved compared to the previous two years and was marginally ahead of our budget notwithstanding encompassing both positive and negative variances. Income was at a record level and despite a tight labour market costs were controlled.

Our New Shoots training program was successfully launched with the aim to raise funds to support the salary costs of new staff, helping them develop the experience and knowledge required to provide independent farm advice.

How we met our charitable aims, achievements and performance

- FWAG SW delivered advisory services across the whole region including an advisory service for applications to the Environmental Land Management Scheme grants throughout the South West. Under the Natural England Farm and Land Management Advice Framework contract, the charity delivered, 2 group online events and we endorsed 144 SFI options on behalf of Natural England. Additionally, we conducted 44 Catchment Sensitive Farming (CSF) visits to farmers on behalf of CSF.
- Through delivery of the Future Farm Resilience programme as sub-contractors for Devon County Council and Exmoor Hill Farming Network advisers provided 908 hours of one-to-one support and 21 group workshops.
- Advice delivery was made to 176 south west farmers on Natural England's Countryside Stewardship 2024 application round. The total area of applications was 9,400 ha, securing grants for farmers of over £1.5m per year, plus £1.6m for capital works.
- FWAG SW received grant and project funding from UK agencies, partner organisations and grant giving trusts and foundations.
- FWAG SW partnered and worked with county councils across the south west region, National Landscapes, DEFRA, The Wildlife Trusts, West Country Rivers Trust, The Woodland Trust, WWT Slimbridge, Exmoor NPA, The Game and Wildlife Conservancy Trust (GWCT), Bristol Avon River Trusts, Internal Drainage Boards, National Trust, Natural England, the Environment Agency and many others. The charity also worked with partners across national borders to share best practice in finding innovative solutions to environmental issues.
- In 2024/25 FWAG SW continued to deliver ponds suitable for colonisation by great crested newt in Somerset, Gloucestershire and Wiltshire to mitigate against sites lost to development under the new District Level Licencing scheme - a type of biodiversity offsetting. A total of 26 ponds were created in the 2024/25 financial year.
- During the year FWAG SW hosted more than 37 events attended by more than 685 people covering a wide variety of agricultural and conservation subjects, some for our various projects, as well as multiple small group meetings held with catchment member groups (facilitation funds).
- FWAG SW was very pleased to host its four county farmer trophy competitions in 2024/25. The competitions recognise excellence in food, farming and nature and the regional Barn Owl Award encourages farmers to showcase the ecological conservation measures they have introduced on their farms, with the winner entered into the FWAG Association National Silver Lapwing competition.
- FWAG SW staff have attended multi-agency meetings with a regional focus, as well as at a national level, representing farmers' interests.
- FWAG SW advisers have been involved with the DEFRA Agri-Environment Stakeholders Group (AESWG), Farming and Countryside Programme forum and Grassland External Working Group to evidence and feedback on current and future agri-environment schemes as well as providing feedback on policy at all levels. This resulted in increased contributing to changes including greater recognition of grassland habitats within schemes and improved accessibility from year-round application window.
- Each year FWAG SW partners with the volunteer led Kingfisher Award Scheme (KAS) to deliver educational visits to farms and run a competition to encourage school children to investigate the farmed environment for themselves. In 2024 FWAGSW partners and their teams of volunteers have been delighted to be able to return to hosting schools at four different farms across the region. 670 children from 18 schools were able to participate in the farm field visits over 15 days.

Project examples:

Gloucestershire

- FWAG provided expert advice and funding to a large Gloucestershire estate, enabling a long-term conservation plan that also increases income. The estate benefits from habitat assessments, new creation opportunities, and annual income via an HT agreement. Participation in a local facilitation group supports knowledge sharing and practical conservation, such as supplementary bird feeding.
- FWAG SW developed a management plan and feasibility study for Stinchcombe Hill, a unique Cotswold National Landscape site. Using advanced surveys, they assessed the site's potential for a Conservation Enhancement Scheme. The report, funded by FiPL and supported by Natural England and Historic England, details ecological value, vulnerabilities, and restoration recommendations.
- The GREAT Market Garden is a 7-acre agroecological market garden and teaching facility at the RAU, Cirencester. Initial £110k funding enabled zerodig beds and polytunnels. The project, led by FWAG SW, now supports two co-head growers, leverages additional match funding, and has hosted 1,196 visitors, including students, volunteers, and international guests.
- FWAG's NFM work with Worcestershire County Council fostered strong partnerships, piloting interventions that reduced flooding and improved habitats. Collaboration expanded to Gloucestershire County Council, with shared learning and practical solutions showcased at Bredon Hill, inspiring stakeholders and demonstrating the value of nature-based, collaborative flood management.

Dorset

- Dorset Rural Runoff Project, a partnership between FWAG Southwest and Dorset Council, this project provides independent advice to farmers to reduce agricultural runoff, soil erosion, and flood risk. Working with 12 communities and 27 farms, over £185,000 in match funding has supported hedge planting, bunds, woody dams, grassland creation, and other nature-based interventions.
- River Stour Phosphorus Reduction Scheme FWAG Southwest and Wessex Water collaborate to deliver farm infrastructure and wetland creation in the Dorset Stour catchment. The project includes site triage, farm reports, monitoring, and maintenance plans. Strong partnership and knowledge exchange have built trust and showcased FWAG's environmental expertise through internal Wessex Water events.
- The Dorset team facilitates three farmer cluster groups: Bradbury Rings Farmer Cluster (BRFC), Milton Valley Cluster (MVC) and Purbeck Farmer Group (PFG). Each group focusses on a range of local environmental priorities such as: Reducing nitrate leaching and improving soil health through better land management. Supporting Corn Bunting populations, with a 2024 census recording 21 calling males, indicating successful breeding. SSSI coastal grasslands to arable land on the Isle of Purbeck and the conservation of priority species found locally, such as bats.

Somerset

- Greater Sedgemoor Landscape Recovery supports over 100 landowners across 5,000 hectares to build consensus for landscape restoration, sustainable livelihoods, and climate resilience. FWAG provides farm liaison, advice, business analysis, and lidar drone data to inform water management and project bids.
- Hills to Levels delivers trusted advice to landowners and farmers to "slow the flow" and retain water. Annually implements 20 capital Natural Flood Management schemes with partners including Somerset Council, Wessex Water, and the Environment Agency, helping communities build resilience and develop practical solutions for flood and water management.
- Paludiculture - FWAG is piloting the commercial viability of growing Typha (bullrush) on the Somerset Levels and Moors. The project designs low-impact methods and machinery for harvesting, monitors ecological effects, and measures phosphate reduction. Raising water tables without reducing productivity helps preserve peat and supports carbon emission reduction.

Devon/Cornwall

- The Bodmin Moor Natural Beauty and The Beast Project is a partnership with Cornwall National Landscape, this project reconnected farmers and local communities with wildlife on Bodmin Moor through bird events and sharing Curlew research. Eight farmers received tailored farm plans, bird surveys, and habitat advice, resulting in positive feedback from all involved.
- The Triple Axe Project worked with 19 dairy farms in the Axe catchment to build trust between farmers and regulators, supporting resilient, compliant businesses. Through visits and workshops, FWAG improved nutrient management, secured capital support for 11 farms, and fostered transparent, solution-focused dialogue for landscape-scale change.

Farming and Wildlife Advisory Group South West Ltd
Trustees' Annual Report
For the Year Ended 31 March 2025

FWAG SW facilitated the Blackdown Hills Farmer Group, shaping priorities and events through member input. Eight events covered agri-environment schemes, soils, bracken management, citizen science, woodland creation, river restoration, and green funding. The group supported the rural economy and fostered collaboration, learning, and connections with six local projects.

Engagement Team

- Developing at least three case studies annually, highlighting innovative farmers who align with our nature-friendly objectives. These are identified with county teams and shared widely to showcase our services, team skills, and partnerships. Featured farmers may be award finalists, group participants, or advisory clients, helping promote our work and inspire others.
- Our new website serves as a vital showcase for farmers, funders, and potential staff. It's more cost-effective and easier to maintain, freeing up the engagement team to create content. We continually update resources, monitor functionality, and encourage staff contributions to ensure it remains relevant and meets client needs.
- The Membership and Services working group guides the engagement team, supports branding, awards, membership activities, and promotional materials. They played a key role in developing the new website and logo, provide feedback, and help keep content fresh and up to date, acting as a bridge between county teams.

Regional Support Team

- The regional support team has focussed on actions to improve customer experience and process efficiencies. Automating membership processes has increased time available to focus on more personal engagement with members. The team has also improved the referral process for email and telephone enquiries to advisers to improve response rates. With further innovations planned for 2025/26

Financial review

Following two years of financial deficit we have achieved a surplus of £215,244 in 2024-25.

To comply with the requirements of charitable accounting, in certain situations, such as when accounting for restricted funds, income must be recorded in the year in which it is received, despite the delivery under such projects occurring in future periods. For this reason, it is beneficial to view income and expenditure over several years in order to get a balanced view of the financial situation. The accumulation of the charity's current reserves of £419,266 (2024/25: £204,022) and the analysis of retained income between restricted and unrestricted funds are shown in table 1.

Restricted funding received in the year can be seen in note 12 on page 30. Total restricted funds on 31st March 2025 amount to £58,475 (2024/25: £131,800).

Table 1: Income, expenditure and retained income 2011 to 2025

	To 31st Mar 2020	2021	2022	2023	2024	2025	To date
	£	£	£	£	£	£	£
Income	9,870,509	2,918,030	3,859,059	3,549,393	3,363,565	3,885,922	
Expenditure	9,538,770	2,584,305	3,650,006	3,839,301	3,744,152	3,670,678	
Retained income	331,739	333,725	209,053	(289,908)	(380,587)	215,244	
Restricted funds	121,001	74,270	232,290	(138,657)	(157,104)	(73,325)	58,475
Unrestricted funds	210,738	259,455	(23,237)	(151,251)	(223,483)	288,569	360,791
Retained income	331,739	333,725	209,053	(289,908)	(380,587)	215,244	419,266

Despite the surplus achieved in the current year, the funding environment and increasing costs are both challenging for a small charity, making increasing reserves to a secure level particularly difficult to achieve.

The charity is focussed on increasing core, unrestricted income to address this, whilst continuing to prioritise our key aims and objectives and embrace new restricted funding income streams. The charity continues to pursue a mix of contract, grant and consultancy revenues for 2025/26 to maintain a balance of diverse income streams, which remains a core element of our risk management.

Farming and Wildlife Advisory Group South West Ltd

Trustees' Annual Report

For the Year Ended 31 March 2025

The increasing level of the national minimum wage together with a tight market for experienced staff has resulted in cost inflation impacting the charity's ability to build its reserves, and increasing the gap between unrestricted reserves and the target reserves level.

However, the Board are confident, given the current and budgeted surplus together with plans put in place to generate core funding and manage costs, that they would be able to continue the activities of the charity in the event of a significant drop in funding, albeit it to a prudently lesser extent. The Board has also considered the extent to which costs could be reduced and existing activities could be curtailed, should such circumstances arise.

The strategy is to build reserves through planned operating surpluses as market conditions allow, and through a concerted fundraising campaign to raise core, unrestricted funds, helping to ensure the longer term financial stability of the charity.

The Reserves Policy is reviewed annually by the Board to reflect the changing requirements of the Charity Commission.

Principal funding sources

The principal funding sources for FWAG SW come from fee earning chargeable consultancy work, the completion of contracts on behalf of NGOs, agencies and water companies, grant funding for project related work and, to a lesser extent, income from membership. All the charity's funding sources and the contractual / project work that FWAG SW undertakes fit with its charitable aims and objectives.

Financial Effect of Significant Events and Going Concern

Inflationary Pressures

We continue to keep a watchful eye on inflationary pressures, the largest impact to the charity being on salaries as our main overhead. We provided a 3% cost-of-living increase to staff in September 2024.

The increase in Employer's National Insurance contributions effective from April 2025 will have an adverse effect on FWAG SW in 2025/26 alongside the implementation a job evaluation exercise for all roles.

Recruitment

Recruitment competition has been a challenge for FWAG SW, impacting both retention and recruitment for the charity, particularly when looking to recruit staff with more experience. We recruited 8 new members of staff during the year. Retention is above average for the sector with the average tenure of existing staff 5.3 years. The charity continues to develop an enhanced and accelerated training programme for new employees so that they can be upskilled quickly to meet the demand for our services and fulfil their own development needs.

A Job Evaluation Exercise has been undertaken in 2025 to support improvement recruitment and staff retention, we were able to fully implement the recommendations alongside other work to strengthen our culture and career offer.

Agricultural Transition 2021 – 2027

The Basic Payment Scheme (BPS) which pays direct payments to farmers is being phased out through progressive reductions in payments until the final payment is made in 2027. In 2024 BPS was replaced with delinked payments removing the need to own or manage land to remain eligible for payment with payment rates based on previous claims. Eligible farmers received approximately 65% of their 2021 payment. The impact on farm businesses of reducing payments is both a risk and an opportunity for the charity. Reduced payments will impact on farmers' ability to pay for advice, but we believe it is vital we support farmers in accessing new funding streams through the Sustainable Farming Incentive and developing Higher Tier offers can help to offset these reductions and protect/improve financial viability in the future. We are upskilling our advisers to be able to offer an integrated service that provides both business support and conservation advice, thus offering a rounded package of whole farm advice.

Going Concern

Currently our unrestricted reserves are significantly below our Reserves Policy targeted level and the task of increasing them is a fundamental priority.

FWAG SW has a strong support base in the farming community, in the corporate sector and within government bodies, and an excellent reputation built over many years by our experienced and professional workforce. We are encouraged by our result in the current year that by incremental improvements in our operations together with appropriate funding initiatives we will rebuild our reserves levels in order to guarantee our future stability and achieve our charitable objectives.

We will continue to focus on:

Standardisation of delivery ensuring that chargeable services are informed by best practice and performed efficiently.
Improved time recording ensuring that advisers' time is accurately recorded and charged for.
Enhanced focus on cash management with weekly reports and interim billing where appropriate.
Grant applications made in respect of core funding and training, replicating the success of our New Shoots campaign.
Enhanced project appraisal to prioritise activities with better chargeable rates or higher charitable value.

The trustees have considered the level of reserves, cashflow and recovery plan, in addition to the ongoing financial impact of inflation, agricultural transition and other risks to the charity. They continue to believe that the charity remains a going concern and that no adjustments to the accounts are necessary.

Significant income

Significant income streams (in excess of 5% of total income) during 2024/25 were through contracts and grant funding from Natural England (£732k), Somerset Rivers Authority (£389k), The Environment Agency (£320k), Wessex Water (£248k) and Devon County Council (£198k).

Plans for future periods

The Sustainable Farming Incentive (SFI) 2024 offer opened to all farmers after a pilot in 2022 and a limited offer in 2023. The scheme closed with no prior notification on the 11th March 2025 and is not expected to reopen until 2026. This had limited impact on the 2024/25 financial year but has required careful reviewing and planning for future periods.

In response to the scheme closure and uncertainty over timescales for the review of SFI there has been significant loss in confidence within the farming sector over government funding. However due to the financial pressure farm businesses are under and the drive towards more nature friendly farming systems within supply chains and other markets it is likely there will be significant demand when the scheme reopens.

Due to a diverse income base our teams have been able to develop other projects as described in the narrative, where staff have resigned due to relocation or retirement we have carefully assessed the business case for recruitment and sought to redeploy staff where possible.

In future periods several Landscape Recovery projects, if successful in moving from the development phase into delivery, will create new opportunities for the charity. This will require a careful review of risks both reputational and financial from involvement in the Single Legal Entity responsible for operating individual Landscape Recovery Schemes with participating farmers. The opportunity these schemes present are the potential for 20 year contracts with Defra providing secure roles for multiple staff.

In the last year we have seen significant growth in demand for Agroforestry services and we expect this to continue to be a priority for public funding and a business opportunity for farmers.

We continue to invest in our teams in gaining the experience required to improve our success in tendering for Catchment Sensitive Farming contracts under the Environmental Training and Farm Facilitation framework contract. With increasing focus on improving compliance with Farming Rules for Water regulations and public interest in water quality we expect this work to continue to expand.

We have experienced growth in the demand for wetland creation projects and wider Natural Flood Management measures, we expect this work to grow as funders seek to improve water resilience in catchments.

Farming and Wildlife Advisory Group South West Ltd

Trustees' Annual Report

For the Year Ended 31 March 2025

Green finance continues to be a focus of government and most organisations in our sector. We have been developing opportunities for aggregated finance from public and private sources through our Natural Environment Investment Readiness Fund project in Gloucestershire, we also continue to deliver Great Crested Newt District Level Licensing ponds across the east of the region and expect this work to continue in the future.

Development of capacity to deliver our Integrated Local Delivery Model and promoting our holistic Whole Farm Approach is central to maximising the delivery of our plans for future periods.

The priority is to facilitate the transformation of farming systems and landscapes to be climate resilient in response to the climate emergency and the biodiversity crisis by influencing and advising on measures that can jointly tackle these problems on farmland. To this end we anticipate increased demand for advisory services on woodlands and trees outside of woodlands. We will continue to invest in this important aspect of our work. Soil carbon sequestration and soil health generally are also a priority for the charity and we will develop more projects around these joint themes in future periods.

The charity continues to commit to investing in our training programme with salary reviews based on knowledge uptake for new and trainee advisers, aiming to mitigate against recruitment and retention issues being faced by our industry, and many others. This programme is now being delivered as a rolling programme and its second year has been hugely successful and well received. We hope to learn from the development of the programme to provide industry leading training for the development of highly qualified Farm Environment Advisers. In 2025/26 we will be working towards gaining accreditation for our training through BASIS in recognition of the quality of our training approach.

Further project funding will be sought from a variety of sources to supplement the potential increase in chargeable work and to find replacement funding streams for projects where funding is coming to a close.

The strategies that have been employed to date to meet our charitable objectives will continue for the foreseeable future.

Fundraising

FWAG SW predominantly seeks grant funding from government agencies and from charitable trusts. Team Leaders in each county are responsible for identifying local grant funding and there is a shared responsibility to identify regional opportunities which are raised at fortnightly management team meetings. Bid preparation is shared between relevant staff. Fundraising from these sources is becoming a more significant part of our income generation and will continue to grow over the coming year, requiring greater input from senior management.

Fundraising from the public is not a core strategy of the charity. We do not engage in large scale public fundraising campaigns or in street, door-to-door or private site fundraising. In some instances, donation buckets will be displayed at FWAG SW membership events, for people who may wish to make an additional contribution.

Recently following the creation of a short film showcasing the activities of our Kingfisher educational project we have benefited from generous donations towards the project and hope to replicate this success in the future.

The trustees monitor this situation and will adapt their fundraising policy accordingly should the situation change. No third party fundraisers have been employed, and no complaints have been received in respect of the charity's fundraising activities.

We were successful in raising £80k towards our New Shoots training programme with a mixture of private donations and grant from the Garfield Western Foundation. We entered a fundraising agreement with Good Loop who are an advertising agency that donates a proportion of its revenue from campaigns to select charities. In 2024/25 this provided £16,514 for FWAG SouthWest.

Farming and Wildlife Advisory Group South West Ltd
Trustees' Annual Report
For the Year Ended 31 March 2025

Our Supporters

In addition to the many grant makers and collaborators who have supported FWAG SW's work in 2024/25, the FWAG SW trustees wish to give special thanks to the following individuals and organisations for their financial support during 2024/25:

Albert Goodman Chartered Accountants, Alice Ellen Cooper Dean Charitable Foundation, F Appelbe, Blackdown Hills National Landscape, Blue Research, Breathe, Bridgwater Agricultural Society, J&A Cawley, Cirencester District Council, Clarke Willmott Solicitors, Cornish Mutual, Cornwall Council (including Forest for Cornwall team), Cornwall Food, Cornwall National Landscape, Dartington Cattle Breeding Trust, Defra, Devon County Council, Devon Wildlife Trust, Dorset Council, Dorset National Landscape, Duchy of Cornwall, Dunster Show, Environment Agency, East Devon National Landscape, Esmée Fairbairn Foundation, Exmoor National Park Authority, The Farm Consultancy Group, Farming in Protected Landscapes, Finnis-Scott Foundation, Garfield Weston Foundation, The George Veterinary Group, Gloucestershire Agricultural House Foundation, Gloucestershire Council, LandApp, H&R Lang, Littlewoods, Lower Severn IDB, Michelmores, Muller/WD Farmers, National Trust, NFU Mutual South Cotswolds, Natural England, Nelson and Dean Dance Will Trust, Nestle Good Loop, A Nichols, Old Mill Accountants, Perdix Partnership, Renishaw Plc, Royal Agricultural University, Royal Cornwall Agricultural Association, The Royal Bath and West of England Society, Royds Withy King Solicitors (Bath), RSPB, Somerset Council, Somerset Rivers Authority, South West Water, Somerset Wildlife Trust, South Devon National Landscape, Stuckeridge Literary Festival, Thames Water Utilities Ltd, W. Tucker, Valentine Charitable Trust, Waitrose Partnership Services Ltd, D R Warner, Wessex Water Services Ltd, White Avon Ltd, Wills Foundation, Woodland Trust, Woolly & Wallis, Yeo Valley.

Thank you also to all our members and Friends, sponsors, donors, volunteers and supporters, old and new, who continued to generously help FWAG SW in what has been, financially, a very challenging year.

Auditors

Albert Goodman LLP are deemed to be re-appointed in accordance with Section 487(2) of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Farming and Wildlife Advisory Group South West Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

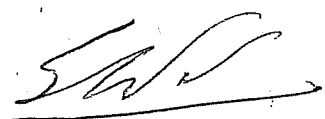
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

There is no relevant audit information of which the charitable company's auditors are unaware; and
The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the Board of Trustees on 19th November 2025 and signed on its behalf by:



S Walker, Chair of trustees

Opinion

We have audited the financial statements of Farming and Wildlife Advisory Group South West Ltd (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty relating to going concern

We draw attention to Note 1.14 in the financial statements, which sets out the matters arising from assumptions made by the trustees in adopting the going concern basis of accounting. These matters that indicate that a material uncertainty exists that may cast significant doubt on the charity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Farming and Wildlife Advisory Group South West Ltd
Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2025

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 13, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charity Act 2011, Charities SORP 2019, anti-bribery, employment, data protection and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation, claims and breaches of relevant legislation; and
- reviewing correspondence with the Charity Commission and other relevant regulators including the company's legal advisors and insurers.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Farming and Wildlife Advisory Group South West Ltd
Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2025

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Michelle Ferris BSc (Hons) FCA DChA (Senior Statutory Auditor)
For and on behalf of Albert Goodman LLP, Chartered Accountants, Statutory Auditor

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 19 November 20 25

Farming and Wildlife Advisory Group South West Ltd
Statement of Financial Activities including Income and Expenditure Account
For the Year Ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 Funds £	TOTAL 2024 Funds £
Income from:					
Donations and legacies	3	192,143	61,575	253,718	163,109
Trading activities: event income		50	-	50	4,214
Investment income: bank interest		2,129	-	2,129	730
Other income		3,230	828	4,058	1,634
		<u>197,552</u>	<u>62,403</u>	<u>259,955</u>	<u>169,687</u>
Charitable activities	4	3,395,515	230,452	3,625,967	3,193,878
Total income		<u><u>3,593,067</u></u>	<u><u>292,855</u></u>	<u><u>3,885,922</u></u>	<u><u>3,363,565</u></u>
Expenditure on:					
Raising funds		14,457	32,250	46,707	44,457
Charitable activities	5	3,295,024	328,947	3,623,971	3,699,695
Total expenditure		<u><u>3,309,481</u></u>	<u><u>361,197</u></u>	<u><u>3,670,678</u></u>	<u><u>3,744,152</u></u>
Net income/(expenditure) before transfers		<u>283,586</u>	<u>(68,342)</u>	<u>215,244</u>	<u>(380,587)</u>
Transfer between funds	12	4,983	(4,983)	-	-
Net movement in funds		<u>288,569</u>	<u>(73,325)</u>	<u>215,244</u>	<u>(380,587)</u>
Reconciliation of funds:					
Total funds brought forward	12	72,222	131,800	204,022	584,609
Total funds carried forward	12	<u><u>360,791</u></u>	<u><u>58,475</u></u>	<u><u>419,266</u></u>	<u><u>204,022</u></u>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

Farming and Wildlife Advisory Group South West Ltd
Statement of Financial Activities including Income and Expenditure Account
For the Year Ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 Funds £
Income from:				
Donations and legacies	3	132,901	30,208	163,109
Trading activities: event income		4,214	-	4,214
Investment income: bank interest		730	-	730
Other income		1,634	-	1,634
		<u>139,479</u>	<u>30,208</u>	<u>169,687</u>
Charitable activities	4	2,885,376	308,502	3,193,878
Total income		<u>3,024,855</u>	<u>338,710</u>	<u>3,363,565</u>
Expenditure on:				
Raising funds		12,450	32,007	44,457
Charitable activities	5	3,275,872	423,823	3,699,695
Total expenditure		<u>3,288,322</u>	<u>455,830</u>	<u>3,744,152</u>
Net income/(expenditure) before transfers		<u>(263,467)</u>	<u>(117,120)</u>	<u>(380,587)</u>
Transfer between funds	12	39,984	(39,984)	-
Net movement in funds		<u>(223,483)</u>	<u>(157,104)</u>	<u>(380,587)</u>
Reconciliation of funds:				
Total funds brought forward	12	295,705	288,904	584,609
Total funds carried forward	12	<u>72,222</u>	<u>131,800</u>	<u>204,022</u>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

Farming and Wildlife Advisory Group South West Ltd

Company Registration Number: 07865031

Balance sheet

As at 31 March 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible Assets	8	91,554	38,292
Current Assets			
Debtors	9	790,287	653,156
Cash at bank and in hand		260,211	300,285
		<u>1,050,498</u>	<u>953,441</u>
Creditors falling due within one year	10	<u>(698,239)</u>	<u>(757,643)</u>
Net Current Assets		<u>352,259</u>	<u>195,798</u>
Creditors falling after more than one year	10	(24,547)	(30,068)
Total Net Assets	13	<u>419,266</u>	<u>204,022</u>
Funds of the charity			
Restricted Funds	12	58,475	131,800
Unrestricted Designated Funds	12	193,481	56,317
Unrestricted General Funds	12	167,310	15,905
Total Charity Funds	13	<u>419,266</u>	<u>204,022</u>

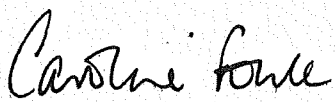
The financial statements have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The notes on pages 22 to 36 form part of these accounts

Approved by the Board for issue on 19th November 2025 and signed on its behalf by:



S Walker
Trustee



C Fowle
Trustee

Farming and Wildlife Advisory Group South West Ltd
Statement of Cash Flows
For the Year Ended 31 March 2025

	Notes	2025 £	2024 £
Net cash provided by / (used in) operating activities	16	47,955	105,457
Cash flows from investing activities			
Interest income		2,129	730
Purchases of tangible and intangible fixed assets	8	(90,158)	(42,823)
Proceeds from sale of fixed assets		-	-
Net cash provided by / (used in) investing activities		<u>(88,029)</u>	<u>(42,093)</u>
Cash flows from financing activities			
Cash inflows/(outflows) from new borrowing	10	-	-
Change in cash and cash equivalents in the year		<u>(40,074)</u>	<u>63,364</u>
Cash and cash equivalent at the beginning of the year	17	300,285	236,921
Total cash and cash equivalent at the end of the year	17	<u>260,211</u>	<u>300,285</u>

Farming and Wildlife Advisory Group South West Ltd

Notes to the Financial Statements

For the Year Ended 31 March 2025

1 Accounting policies

1.1 General information and basis of accounting

Farming and Wildlife Advisory Group South West Limited is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is limited to £1. The address of the registered office is given on page 1. The nature of the charity's operations and its principal activities are set out in the Trustees' Report on pages 2-13.

The financial statements have been prepared in £ sterling and in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donation income is received by way of general grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Membership amounts are deferred across the duration of the membership.
- Other trading activities income includes income in relation to fundraising and is included in the Statement of Financial Activities when receivable.
- Investment income is included in the Statement of Financial Activities when receivable.
- Income from grants (including government grants), relating specifically to the provision of goods or services as part of charitable activities are included in full in the Statement of Financial Activities when receivable and in the period to which they relate. Grants are deferred when monies have been received in advance of the period to which they relate. Where no period is specified, grants are recognised to the extent to which the charity has the ability to carry out the activities within their control. Performance related grants are included within Charitable Activities income.

1.3 Donated services

In accordance with the Charities SORP (FRS 102), the unpaid volunteer time is not recognised in the financial statements.

1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. All expenditure, gross of any irrecoverable VAT, is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to clients. Costs that can be allocated directly to activities and costs of an indirect nature necessary to support them are allocated across individual expenses.

Admin services relates to costs which the charity charge to projects for administrative time where permitted by the funding.

1.5 Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture, fixtures and plant	over 4 years straight line
Computers and equipment	over 3 years straight line

Farming and Wildlife Advisory Group South West Ltd

Notes to the Financial Statements

For the Year Ended 31 March 2025

1.6 Debtors

Trade debtors are recognised at the settlement amount due after any trade discount offered. Accrued income is recognised at the settlement amount due. Other debtors comprise prepayments, which are valued at the amount of expense relevant to future periods and other debtors, which are recognised at the settlement amount due.

1.7 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.8 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.9 Taxation

The company is a registered charity applying all income and gains to charitable purposes and is therefore not liable to corporation tax.

1.10 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.11 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes. The trustees have designated certain unrestricted funds, representing the net book value of the unrestricted fixed assets used to enable FWAGSW to fulfil its charitable activities.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

1.12 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.13 VAT

The charity has a partial exemption from VAT. Irrecoverable VAT is included in the costs of those items to which it relates.

1.14 Going Concern

The trustees set out in the Trustees Report their assessment of the applicability of the going concern assumption to the charity.

Following two year's deficits' some significant changes were made to working practices with a surplus achieved in the current year and a further surplus budgeted for 2025-26. Results for the first two quarters of 2025-26 show a reduction in income, and therefore a performance below expectations, which is expected to largely reverse in the final two quarters.

Significant challenges including the withdrawal of the Sustainable Farming Incentive (SFI) scheme and increased staff costs will impact the financial result for 2025-26 but mitigation measures have been implemented.

Liquidity has been modelled on a monthly basis with no requirement indicated for the need for additional working capital or other sources of financing within the period or subsequently. Weekly working capital reports will be provided to the trustees in the event that balances fall beneath an agreed level.

By far the largest portion of the charity's costs are monthly salaries with limited fluctuation between months. The viability of the charity to remain a going concern therefore depends on the extent and rate at which staff are charged to projects without suffering significant gaps in chargeable work performed. The nature of the work available in the charity's sector is such that there is rarely certainty of income in advance. However the charity has a history of generating income and results over the last year have demonstrated that the changes made have resulted in the charity being able to generate surpluses from its revised model of working. There are no indications that this situation will not continue but in the event that it were not to, further steps are available to be taken.

Accordingly, the trustees are satisfied regarding the charity's ability to continue in operational existence for the foreseeable future, having reviewed the financial position, level of reserves and future plans. In forming this opinion, the trustees have considered the difficult funding environment, need to recruit and retain staff and other risks to the charity. Trustees continue to believe that the charity remains a going concern, that the going concern basis of accounting is appropriate and that no adjustments to the accounts are necessary. They do, however, note that income for the charity is not guaranteed and the assessment made relies upon no significant changes to the charity's ability to generate income.

1.15 Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – loans, trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2025

2 Net income/ (expenditure) before transfers

The net incoming resources for the year are stated after charging:

	2025	2024
	£	£
Operating lease rentals	37,054	36,197
Depreciation and amortisation of owned tangible & intangible fixed assets	36,896	23,259
Loss on disposal of fixed assets	-	-
Auditor's remuneration - audit fees	9,250	5,850
- other services	630	600
	<u> </u>	<u> </u>

Income from government grants comprises grants made by Government agencies and local authorities to fund specific projects.
 No performance related grants recognised in income have had any unfulfilled conditions or any other contingencies attaching to them.

3 Donations and legacies

	Unrestricted	Restricted	Total
	2025	2025	2025
	£	£	£
Donations and gifts	74,493	40,000	114,493
Kingfisher scheme	-	21,575	21,575
Membership subscriptions	117,650	-	117,650
	<u>192,143</u>	<u>61,575</u>	<u>253,718</u>

	Unrestricted	Restricted	Total
	2024	2024	2024
	£	£	£
Donations and gifts	13,606	307	13,913
Kingfisher scheme	-	29,901	29,901
Membership subscriptions	119,295	-	119,295
	<u>132,901</u>	<u>30,208</u>	<u>163,109</u>

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2025

4 Income from charitable activities - 2025

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £
Core work	359,547	-	359,547
Project work	3,035,968	230,452	3,266,420
Total income from charitable activities	<u>3,395,515</u>	<u>230,452</u>	<u>3,625,967</u>

Project work consists of:

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £
Government grants	1,239,339	131,060	1,370,399
Other grants	27,796	91,509	119,305
Government contracts	1,134,219	2,883	1,137,101
Other contracts	573,458	5,000	578,458
Farm Plastic Recycling	61,156	-	61,156
	<u>3,035,968</u>	<u>230,452</u>	<u>3,266,420</u>

Income from charitable activities – 2024

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Core work	283,450	-	283,450
Project work	2,601,926	308,502	2,910,428
Total income from charitable activities	<u>2,885,376</u>	<u>308,502</u>	<u>3,193,878</u>

Project work consists of:

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Government grants	1,013,980	165,395	1,179,375
Other grants	61,517	128,107	189,624
Government contracts	1,088,649	-	1,088,649
Other contracts	380,244	15,000	395,244
Farm Plastic Recycling	57,536	-	57,536
	<u>2,601,926</u>	<u>308,502</u>	<u>2,910,428</u>

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2025

5 Expenditure on charitable activities – 2025

	Unrestricted £	Restricted £	2025 £
Salary costs	1,957,766	193,835	2,151,601
Subcontractor costs	3,414		3,414
Project and core direct costs	966,276	123,243	1,089,519
Travel and subsistence	68,589	3,484	72,073
Employee training and welfare	70,689	1,905	72,594
Office costs	169,899	-	169,899
Admin costs	64,871	-	64,871
Admin services	(6,480)	6,480	0
	<u>3,295,024</u>	<u>328,947</u>	<u>3,623,971</u>

Expenditure on charitable activities – 2024

	Unrestricted £	Restricted £	2024 £
Salary costs	1,953,653	171,471	2,125,124
Subcontractor costs	32,773	240	33,013
Project and core direct costs	936,174	241,400	1,177,574
Travel and subsistence	62,819	6,386	69,205
Employee training and welfare	90,664	-	90,664
Office costs	161,903	-	161,903
Admin costs	42,212	-	42,212
Admin services	(4,326)	4,326	-
	<u>3,275,872</u>	<u>423,823</u>	<u>3,699,695</u>

Admin services are the transfer of costs to restricted funds.

In 2024/25 grants of £85,057 were paid to landowners (2023/24: £232,300) and £6,807 to institutions (2022/23: £49,110) on behalf of grant making Government agencies, charities and water companies.

Governance costs of £14,057 (2023/24: £10,750) have been incurred, including external audit £10,175 (2023/24: £6,450), accountancy fees £693 (2023/24: £645) and trustee indemnity insurance £3,152 (2023/24: £3,600). The cost of trustee meetings in 2024/25 was £36 (2023/24: £54). Governance costs are included within expenditure on charitable activities in the Statement of Financial Activities.

6 Wages and salaries

	2025	2024
	£	£
Salaries and wages	1,910,462	1,892,664
Social Security costs	167,753	161,250
Pension costs	73,386	71,210
	<u>2,151,601</u>	<u>2,125,124</u>

The charity operates a defined contribution pension scheme. The pension charge for the year represents contributions payable by the charity to the scheme and amounted to £73,386(2023/24: £71,210). Contributions of £6,272 (2024: £5,894) were payable to the scheme at the end of the year.

No employee was paid over £60,000 (2023/24: one, with total employee benefits between £60,000 and £70,000).

During the year, no trustees were reimbursed travel expenses (2023/24: none). No remuneration was paid to any trustees during the year (2023/24: none).

The key management personnel of the charity were considered to be the CEO and Head of Advisory Services. Following the Head of Advisory Services promotion to CEO the key management personnel is the CEO. The total cost to the charity of employee benefits for the key management personnel was £74,912 (2023/24: £125,204).

The average monthly number of employees during the year, and their full-time equivalents (FTE) were:

	2025		2024	
	FTE	Total	FTE	Total
Project work	47	56	47	57
Administration	6	8	8	10
	<u>53</u>	<u>64</u>	<u>55</u>	<u>67</u>

7 Related parties

There were no related party transactions requiring disclosure (2023/24: none).

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2025

8 Tangible assets

	Furniture, fixtures and plant £	Computer and other equipment £	Total £
Cost:			
At 1 April 2024	8,515	116,945	125,460
Additions	1,929	88,229	90,158
Reclassification	-	-	-
Disposals	-	(816)	(816)
At 31 March 2025	<u>10,444</u>	<u>204,358</u>	<u>214,802</u>
Depreciation:			
At 1 April 2024	6,000	81,168	87,168
Charged in the year	1,757	35,139	36,896
Reclassification	-	-	-
Disposals	-	(816)	(816)
At 31 March 2025	<u>7,757</u>	<u>115,491</u>	<u>123,248</u>
Net book value:			
At 31 March 2025	<u>2,687</u>	<u>88,867</u>	<u>91,554</u>
At 31 March 2024	<u>2,515</u>	<u>35,777</u>	<u>38,292</u>

9 Debtors

	2025 £	2024 £
Trade debtors	420,562	316,653
Accrued income	345,790	312,467
Other debtors	23,935	24,036
	<u>790,287</u>	<u>653,156</u>

Farming and Wildlife Advisory Group South West Ltd

Notes to the Financial Statements

For the Year Ended 31 March 2025

10 Creditors

Creditors: amounts falling due within one year

	2025	2024
	£	£
Loans and borrowings	5,521	5,385
Trade creditors	179,748	190,877
Accruals	151,759	110,034
Taxation and social security	177,839	226,431
Deferred income	31,597	25,338
Other creditors	151,775	199,578
	<u>698,239</u>	<u>757,643</u>

Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans	30,068	35,453
Less: shown as due within one year	<u>(5,521)</u>	<u>(5,385)</u>
	24,547	30,068
Split as:		
Due within two to five years	23,516	22,935
Due after more than 5 years	<u>1,031</u>	<u>7,133</u>
	24,547	30,068

On 27 May 2020 FWAG SW took advantage of the Government backed Bounceback Loan Scheme in order to help protect the charity's cashflow in such uncertain times. An unsecured loan of £50,000 was received from NatWest Bank plc. The loan is being repaid over a nine year period, which commenced in June 2021, following the initial 12 months in which no interest accrued and no repayments were due.

A fixed nominal interest rate of 2.5% is applied, resulting in total interest of £5,945 over the term of the loan. 108 monthly repayments of £518 are being made, with the final instalment due in May 2030.

11 Deferred income

Where amounts are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate. Deferred income comprises of:

	2025	2024
	£	£
<u>Included within donations:</u>		
Membership subscriptions	31,597	25,338
Deferred income as at 31 March 2025	<u>31,597</u>	<u>25,338</u>
Deferred income as at 31 March 2024	25,338	24,855
Released in year	(25,338)	(24,855)
Deferred in year	31,597	25,338
Deferred income as at 31 March 2025	<u>31,597</u>	<u>25,338</u>

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2025

12 Statement of funds 2025

	1 April 2024 £	Income £	Expenditure £	Transfer between funds £	31 March 2025 £
Restricted funds					
Aller Moor SFP	-	828	-	-	828
Brue Headwaters Multi-Benefit	-	20,815	(20,023)	(792)	-
CPF Catchment Partnership	-	25,000	(25,000)	-	-
CPF Upper Thames	-	7,500	(7,500)	-	-
Dorset Wild Rivers	2,632	7,460	(9,793)	-	299
Eden Project Soils Training	3,000	-	-	-	3,000
Gloucestershire Green Investment Portfolio	-	40,204	(36,211)	(3,993)	-
Feeding Gloucestershire	-	-	(4,802)	4,802	-
Sustainable Food Places	25,134	2,000	(22,446)	(4,688)	(0)
GREAT Woods	21,505	-	(17,048)	-	4,457
GREAT Zerodig	4,685	56,524	(90,330)	29,121	0
Zerodig Equipment Funding	-	18,025	(18,028)	3	(0)
Zerodig Shared Prosperity	-	15,000	(1,133)	(13,867)	-
KAS - General Fund	7,757	1,000	(1,559)	-	7,198
KAS - Cornwall	8,344	2,700	(5,227)	-	5,817
KAS - Devon	856	-	-	-	856
KAS - Dorset	6,589	7,938	(6,224)	-	8,303
KAS - Glos	2,491	9,299	(8,707)	-	3,083
KAS - Somerset	4,696	6,757	(9,159)	-	2,294
KAS - Wiltshire	1,237	2,300	(1,374)	-	2,163
Local Nature Partnership	10,000	-	(10,000)	-	-
Moorlinch Moors Association	382	-	-	160	542
Moorlinch Moors Association Gateways	160	-	-	(160)	-
Moorwood Shelterbelt - Tree Council	2,007	-	(1,148)	(327)	532
New Shoots	297	40,000	(25,967)	-	14,330
Saving Devon's Treescapes	7,395	7,500	(14,895)	(0)	(0)
Somerset Frome (S.106)	11,316	-	(5,239)	(6,077)	(0)
UK Fund bid preparation	10,000	-	(2,128)	(3,099)	4,773
Wild Revised	-	17,005	(12,785)	(4,220)	0
Woodland Trust Shelterbelt	1,317	5,000	(4,471)	(1,846)	(0)
Restricted funds	131,800	292,855	(361,197)	(4,983)	58,475
Unrestricted funds					
Designated funds - fixed assets	38,292	-	(36,896)	90,158	91,554
Designated funds - other	18,025	144,514	(18,473)	(42,139)	101,927
General funds	15,905	3,448,553	(3,254,112)	(43,036)	167,310
Total Funds	204,022	3,885,922	(3,670,678)	-	419,266

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2025

12 Statement of funds – 2024

	1 April 2023 £	Income £	Expenditure £	Transfer between funds £	31 March 2024 £
Restricted funds					
Animation Thirty Percy Integrated Local Delivery	6,084	-	(3,831)	(2,253)	-
Brue Priority Catchment Project	-	27,839	(23,072)	(4,767)	-
Carrant Overbury Collaboration	7,604	-	-	(7,604)	-
Coln Rivers & Wetlands	-	5,000	(1,643)	(3,357)	-
Cornwall Farmland Bird Project	2,432	3,500	(2,975)	(2,957)	-
CPF Catchment Partnership	-	15,000	(15,000)	-	-
CPF Upper Thames	-	7,500	(7,500)	-	-
Diverse Winter Forages	-	-	(570)	570	-
Dorset Wild Rivers	-	7,000	(4,368)	-	2,632
Eden Project Soils Training	3,000	-	-	-	3,000
Farm Advice Project	37,381	-	(30,859)	(6,522)	-
Feeding Gloucestershire	150,000	2,000	(132,000)	(20,000)	-
Sustainable Food Places	21,642	8,000	(24,508)	20,000	25,134
GREAT Woods	-	30,000	-	(8,495)	21,505
GREAT Zerodig	-	55,010	(50,325)	-	4,685
KAS - General Fund	9,662	6,000	(781)	(7,124)	7,757
KAS - Cornwall	5,533	8,000	(6,188)	1,000	8,345
KAS - Devon	856	-	-	-	856
KAS - Dorset	8,526	6,325	(8,262)	-	6,589
KAS - Glos	4,882	5,258	(7,649)	-	2,491
KAS - Somerset	716	6,568	(8,714)	6,124	4,694
KAS - Wiltshire	1,650	-	(412)	-	1,238
Local Nature Partnership	9,986	10,000	(9,986)	-	10,000
Long Bredy Farmer Group	-	16,481	(14,785)	(1,696)	-
Moorlinch Moors Association	7,760	100	(7,478)	-	382
Moorlinch Moors Association Gateways	160	-	-	-	160
Moorwood Shelterbelt - Tree Council	-	2,007	-	-	2,007
New Shoots	-	297	-	-	297
Saving Devon's Treescapes	5,302	7,500	(5,407)	-	7,395
Somerset Frome Multi-Benefit WEIF	-	8,740	(8,639)	(101)	-
Somerset Frome (S.106)	5,574	79,163	(73,421)	-	11,316
UK Fund bid preparation	-	10,000	-	-	10,000
WILD Phase 2 Year 4 WEIF	-	6,422	(3,620)	(2,802)	-
Woodland Trust Shelterbelt	154	5,000	(3,837)	-	1,317
Restricted funds	288,904	338,710	(455,830)	(39,984)	131,800
Unrestricted funds					
Designated funds - fixed assets	18,728	-	(23,259)	42,823	38,292
Designated funds - other	-	-	-	18,025	18,025
General funds	276,977	3,024,855	(3,265,063)	(20,864)	15,905
Total Funds	584,609	3,363,565	(3,744,152)	-	204,022

12 Statement of funds – continued

The transfers made are management charges and release of surplus on the projects, as permitted by the relevant funding providers.

Material restricted funds include:

- Brue Headwaters Multi-Benefit – Following the previous year's Brue Priority Catchment Project this project seeks to provide further nature based solutions to slow water flow, provide monitoring and assessment of previous works and develop methodology for identifying the most suitable sites for future capital works.
- Brue Priority Catchment Project is centred on identifying opportunities for implementing 'Groundwater Working with Natural Processes' within the upper Brue Catchment. It is also developing an integrated landscape headwaters approach with our partners looking at the Brue, the Stour, and the Somerset Frome to maximise environmental outcomes and efficiency of resources.
- CPF Catchment Partnership funding is monies provided by the Environment Agency to FWAG SW for hosting, establishing and developing a Catchment Partnership for the South and West Somerset rivers catchment.
- Farm Advice Project - The aim of this partnership project has been to deliver a pilot that demonstrates how farm and community advice provision can be efficient to deliver societal transformational change. At its heart was support for agro-ecological farming practice that delivered nutrient dense food that also delivered multiple public goods for society. It had the opportunity to demonstrate to both national and local government how to create a systems approach to enabling farmers and communities to act now for climate emergency and how they might become resilient both economically and environmentally.
- Feeding Gloucestershire – this project aimed to campaign for food equity across Gloucestershire and facilitate emergency food provision to communities across the county. It supported organisations supporting communities to address food issues and other cost of living challenges, and developed sustainable solutions to food equity for example through connecting with food and farming.
- The Sustainable Food Places project has linked the shared learning from the national Sustainable Food Places initiative to the Feeding Gloucestershire Project and the Gloucestershire Food and Farming Partnership. The aim was to facilitate Gloucestershire as a case study for the implementation of the national food strategy.
- Gloucestershire Green Investment Portfolio – this project funded by the Natural Environment Investment Readiness Fund (NEIRF) seeks to develop fundable nature projects in Gloucestershire initially from farmer identified projects but using the Integrated Local Delivery (ILD) model to quantify and assess their attractiveness to external investors.
- GREAT Woods -The people and woods programmes aims to address the lack of skilled labour in the forestry sector. These valuable skills are needed, as these new woodlands need planting and managing by trained individuals, in order to meet climate targets and improve biodiversity. The programme aims to provide practical training and offer experience for people from a diverse range of backgrounds, without the necessary skill set, qualifications or funds required to achieve career transition. The programme will also aim to provide management and restoration of five woodlands with the focus on bringing these back into sustainable production and will become self-funding, by providing bespoke sustainable.

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Notes to the Financial Statements

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- GREAT Zerodig - The Project is an exemplar case study, demonstrating agro-ecological farming and growing, showing the essential role of nature friendly land management. This includes climate change adaptation through food security, carbon capture, biodiversity recovery, social inclusion and water management. The Project also contributes to delivering the adopted Gloucestershire Food and Farming Partnership Vision, and the developing Action Plan.
- GREAT Projects - These projects centred on working with regenerative farmers and growers in Gloucestershire on four streams of work: building evidence, sharing knowledge, nurturing enterprise and co-ordinating the Good Food Revolution Partnership. The aim was to move towards a regenerative system that rebuilds soils, habitats, landscapes and communities. The funder advised that restrictions on this funding were removed during 2022/23 and a transfer created to reflect this transition to unrestricted funds. In 2023/24 the £18,026 balance of this funding has been designated as match funding for an English Rural Protection Fund grant due to be received in 2024/25.
- KAS Cornwall, Devon, Dorset, Gloucestershire, Somerset and Wiltshire. These funds all relate to the monies raised to fund the Kingfisher Award Scheme in each of the counties listed. The scheme provides "hands on" educational days on farms for primary school children to teach them the importance of farming and wildlife.
- New Shoots - following the identification of the cost of developing advisors in the early stage of their career both in structured training and the greater time needed to complete assignments, we appealed for funding to support the creation of new Environmental Advisors. Generous contributions have been received, in particular from the Garfield Weston Foundation.
- Somerset Frome Multi-Benefit – works to improve water quality and reduce diffuse pollution in the headwaters by improving infrastructure, water and nutrient management on catchment farms; giving advice through bespoke farm management plans, providing grants and monitoring outcomes.
- WILD Phase 2 - The project engages with farmers within the WILD project area through the year to understand challenges and opportunities. Direct actions are to improve and restore biodiversity within the riparian corridors along all waterbodies through riverbank restoration, creation of fish habitat, a balance of shade, reductions in silt to rivers, improved ditch networks and in-channel work to deflect, improve flow, slow flows along the water course and improve water quality, addressing smaller tributaries leading into rivers as well as main rivers.
- Wild Revisited – Building on WILD Phase 2 the continuation of the WILD project aims to create improved riparian habitat on the river Churn, reduce riverside tree cover to increase light penetration and weir management to improve fish access.

In addition to restricted funds, a designated fund of £18,025 created last year was employed as match funding for the Rural England Protection Fund grant used to purchase equipment for the Zerodig project. A second designated fund was created this year following an Enforcement Undertaking relating to restoration of the Brue and Sheppey. At the year end £101,927 remained of the £103,000 initial funding.

13 Analysis of net assets between funds

As at 31 March 2025	Unrestricted £	Restricted £	Total £
Fixed assets	91,554	-	91,554
Current assets	932,035	118,463	1,050,498
Creditors due within one year	(638,251)	(59,988)	(698,239)
Creditors due after more than one year	(24,547)	-	(24,547)
	<u>360,791</u>	<u>58,475</u>	<u>419,266</u>
As at 31 March 2024	Unrestricted £	Restricted £	Total £
Fixed assets	38,292	-	38,292
Current assets	761,653	191,788	953,441
Creditors due within one year	(697,655)	(59,988)	(757,643)
Creditors due after more than one year	(30,068)	-	(30,068)
	<u>72,222</u>	<u>131,800</u>	<u>204,022</u>

The trustees have established a designated fund equivalent to the net book value of tangible fixed assets used to enable FWAG SW to carry out its charitable work. In the year £90,158 was spent on capital from unrestricted funds

14 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on the winding up of the company. At 31 March 2025 the company had six members and the total amount guaranteed is therefore £6.

15 Financial commitments

At 31 March 2025 the charity was committed to making the following payments under non-cancellable operating leases:

PREMISES

Payments falling due:	2025 £	2024 £
Within one year	25,617	23,417
Between two and five years	17,631	24,559
In more than five years	-	-
	<u>43,248</u>	<u>47,976</u>

OTHER ASSETS

Payments falling due:	2025 £	2024 £
Within one year	4,327	4,327
Between two and five years	2,163	6,490
In more than five years	-	-
	<u>6,490</u>	<u>10,817</u>

16 Reconciliation of net movement in funds to net cash flow from operating activities

	2025	2024
	£	£
Net movement in funds	215,244	(380,587)
Add back: Depreciation charge	36,896	23,259
Loss/(profit) on disposal of fixed assets	0	-
Deduct: Deposit interest	(2,129)	(730)
Decrease/(Increase) in debtors	(137,131)	405,447
Increase/(Decrease) in creditors	(64,925)	58,068
Net cash provided by / (used in) operating activities	<u>47,955</u>	<u>105,457</u>

17 Net debt reconciliation

	Start of year	Cashflows	At year end
	£	£	£
Cash at bank and in hand	300,285	(40,074)	260,211
Bank loan falling due within 1 year	(5,385)	(136)	(5,521)
Bank loan falling due in less than 5 years	(22,936)	(580)	(23,516)
Bank loan falling due after 5 years	(7,133)	6,102	(1,031)
	<u>264,831</u>	<u>(34,688)</u>	<u>230,143</u>

FARMING AND WILDLIFE ADVISORY GROUP SOUTH WEST LTD

England & Wales - Charity number 1146071

Accounts

Farming and Wildlife Advisory Group South West Ltd
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 March 2024

Company Number: 07865031
Charity Registered in England and Wales Number: 1146071

Farming and Wildlife Advisory Group South West Ltd

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Farming and Wildlife Advisory Group South West Ltd

Reference and Administrative Details

For the Year Ended 31 March 2024

Charity name Farming and Wildlife Advisory Group South West Limited

Other names FWAG SW

Charity number 1146071

Company number 07865031

Trustees and Directors

A Daros
C Fowle
A Hosford (Chair)
M Morris (resigned 8 November 2023)
S Walker
M Humphry
C Wilson
H Webb (appointed 8 November 2023)

Interim Chief Executive Officer A Lockyear

Registered Office

Hawkridge House
Summerfield Way
Chelston Business Park
Wellington
Somerset
TA21 9JE

Auditors

Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Bankers

Natwest Bank PLC
26 - 27 Fore Street
Taunton
Somerset
TA1 1JQ

Farming and Wildlife Advisory Group South West Ltd

Trustees' Annual Report

For the Year Ended 31 March 2024

The trustees, who are also directors for the purposes of the Companies Act, present their report and the financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's memorandum and articles of association. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 – implemented 1 January 2019) have been adopted in preparing the annual report and financial statements of the charity, and they are in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Structure, governance and management

Farming and Wildlife Advisory Group South West Ltd ("FWAG SW"), is a charity registered with the Charity Commission in England and Wales, and is a company limited by guarantee, incorporated on 29 November 2011.

The governing document of FWAG SW is the memorandum and articles of association dated 29 November 2011.

The trustees, who are also the directors for the purpose of company law, who served throughout the year, unless otherwise stated, were:

A Daros	
C Fowle	
AB Hosford	(Chair)
M Morris	(resigned 8 November 2023)
S Walker	(Vice Chair)
M Humphry	
C Wilson	
H Webb	(appointed 8 November 2023)

New trustees are invited to become trustees by the existing trustees and at the subsequent Annual General Meeting they are formally elected to the Board by the existing trustees. Trustees resign after each three-year appointment and can be re-appointed for each further three-year term, initially serving a maximum of nine years.

None of the trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Recruitment of Trustees

FWAG SW seeks to have a mix of professional experience on the Board of Trustees (the Board) as well as a broad regional representation from the farming community.

The Memorandum and Articles of Association of FWAG SW state that all members of the Board should give their time voluntarily and receive no benefits from the charity. Trustees may claim reasonable out-of-pocket expenses.

Trustees are elected to the Board at the Annual General Meeting and are put forward by current trustees. Potential trustees are selected to provide a wide range of differing experience and skills that can benefit FWAG SW strategically and to ensure effective governance. Trustees are also being sought based on recommendations from legal and other professional firms.

Trustee induction and training

Trustees are selected from those that have subscribed to a FWAG SW membership package, work, or have worked, in partner organisations or have a specialism that is of practical use to FWAG SW. They are usually dedicated to the conservation of wildlife, alongside their commercial or professional activities. Therefore, new Trustees are already conversant with the aims and objectives of the charity, prior to their appointment.

FWAG SW Farm Environment Advisers are invited to selected agenda items at Extraordinary General Meetings to provide practical experience and training to the Board of Trustees on the activities that FWAG SW is engaged in.

Farming and Wildlife Advisory Group South West Ltd
Trustees' Annual Report
For the Year Ended 31 March 2024

Trustees are given copies of the Charities Commission's "The Essential Trustee: What you need to know (CC3)", "Public Benefit: the public benefit requirement (PB1)", "Public Benefit: running a charity (PB2)", "Public Benefit: reporting (PB3)" and the Charity Governance Code to provide them with the knowledge to understand their roles and responsibilities as a trustee. Trustees are encouraged to reread this regularly and they are sent to all trustees on an annual basis by the Chief Executive Officer (CEO). Additionally trustees are provided with copies of the Memorandum and Articles of Association of the Charity so that they may familiarise themselves with the governing principles of the charity.

FWAG SW's accountants (Albert Goodman LLP) provide the trustees with an annual overview of the accounts, and training and support is provided to understand the technicalities of charitable accounting and the specialist terms used. The Financial Controller prepares management accounts and presents them to the trustees at board meetings to provide further training and assistance on how the accounts are structured.

Organisational structure of the charity

FWAG SW currently has a Board of seven trustees that meet at least quarterly and are responsible for the strategic direction, policy and governance of the charity. To remain quorate, the Board must have at least three trustees present at any meeting. Meetings are held in person and remotely and the charity's Memorandum and Articles of Association have been amended to reflect this change.

A scheme of delegation is in place and the CEO has day-to-day responsibility for the provision of all aspects of the services of the charity. FWAG SW managers and senior advisers are invited to board meetings regularly to discuss the issues they face and to provide feedback to the board on the charity's activities.

Related parties and cooperation with other organisations

None of the trustees receive remuneration or other benefit from their voluntary role with the charity. Any connection between a trustee or senior manager of the charity and any client, contractor or supplier must be disclosed to the full board of trustees. Any related party transactions would be disclosed in note 7.

The charity is a founding partner of the national FWAG Association, with other FWAG organisations, as well as LEAF and GWCT. FWAG SW advisers have been involved with the RPA Agri-Environment Stakeholders Working Group (AESWG) and Defra Farming and Countryside Programme forum to give feedback on current and future agri-environment schemes as well as providing feedback on policy at all levels.

FWAG SW has partnered and worked with county councils across the south west region, National Landscapes (formally AONBs), DEFRA, The Wildlife Trusts, The Woodland Trust, WWT Slimbridge, Exmoor NPA, The Game and Wildlife Conservancy Trust (GWCT), Bristol Avon River Trusts, Internal Drainage Boards, National Trust, Natural England, the Environment Agency and many others.

Risk management

The trustees have identified the risks to which the charity is exposed in a Risk Register which is reviewed at least annually. The major threats that the trustees believe could cause a significant impact on the charity and the policies, procedures and other measures that are in place to mitigate those risks are included within the Risk Register.

Key Management Personnel Remuneration

The trustees consider that the key management personnel for FWAG SW is restricted to the CEO and Head of Advisory Services. Their remuneration for this financial year is detailed in note 6 of the accounts.

The CEO's starting remuneration was established 10 years ago when Gary Rumbold entered this post and was set based on market considerations and what the charity could afford. The board have reviewed the CEO's remuneration against other comparable roles within the south west region. Based on this review, a pay increase was awarded to the CEO effective from 1st April 2023.

As more data becomes available for comparable posts at charities of a comparable size and scope, the CEO's salary will be reviewed annually by the board of trustees to ensure that it remains commensurate with the role and within the FWAG SW budget.

Objectives and activities

1. To promote the protection of wildlife and the conservation of nature and landscape, in particular with relation to sustainable agricultural needs.
2. To promote the delivery of competent, independent advice to the agricultural sector on the protection of wildlife and the conservation of nature and landscape.
3. To promote research on all matters relating to sustainable farming, the need to conserve nature and landscape, to protect wildlife on farmland and to disseminate the useful results of such research.
4. To encourage understanding between farmers and conservation interests by promoting liaison and the exchange of information, ideas and experience between individuals and organisations who are concerned with or interested in the objects of the charity.
5. To promote the objects of the charity by conferences, exhibitions, practical demonstrations, publications, the delivery of lectures and addresses and the exchange of research experiences and techniques.
6. To support and co-operate with others in proposals and activities which encourage understanding and co-operation between conservation, wildlife and farming interests and which are calculated to assist the promotion of the charity's objects.

Explanation of the charity's aims

FWAG SW is a conservation charity that focuses on the interaction between wildlife and the farmed environment. To do this it seeks to support, enthuse & inspire fellow farmers to value the environmental assets on their land & use them to secure sustainable and profitable businesses for the future.

By using a "Whole Farm" approach FWAG SW seeks to embed conservation into the commercial farming model. Farmer members are passionate about the land that they have stewardship over but may lack the specialist knowledge or resources to implement the best practice that would provide the greatest benefit to the environment. FWAG SW advisers can bridge this knowledge gap and seek possible sources of funding for farmers to implement measures on their land that will have the greatest benefit for wildlife.

As well as assisting farmers to be compliant with environmental legislation, the charity also aims to give farmer members a voice at policy level by feeding back into the processes that determine future legislation changes. By representing the farming community within conservation stakeholder forums FWAG SW can influence practical solutions to wildlife conservation that have a "best fit" with current agricultural practices.

Strategies employed to meet the charitable aims and significant activities

The main aims of FWAG SW are to continue to inspire farmers to value the environmental assets on their land and use them to secure sustainable and profitable businesses for the future.

The strategies used to meet these objectives include:

- Providing a range of advisory services to farmers, partner organisations and local authorities that allow farmers and the wider public to benefit from funding programmes that target environmental benefits for wildlife and the public.
- Maximising the impact FWAG SW has to farmers and the conservation of wildlife by seeking funding from project partnerships that address specific ecological challenges.
- Engaging in research programmes that benefit farmers and the farmed environment.
- The provision of a tiered membership system for farmers, landowners and donors to disseminate information, educate and provide inspiration.
- The organisation of a regional award scheme that recognises the work contributed by commercial farmers to the environment and promotes conservation techniques to all.
- A programme of events across south west England to educate and inspire farmers on how they can deliver ecological benefits on land within their stewardship.
- The publication of literature and newsletters with informative articles on relevant topics.
- The maintenance of a website displaying up to date information regarding agricultural and conservation issues.
- Attendance at local and national stakeholder meetings to represent a farming perspective on conservation measures.
- To assist in the running of a national FWAG Association to give FWAG SW a voice at a national policy level and input into the delivery aspect of environmental land management schemes.

Farming and Wildlife Advisory Group South West Ltd

Trustees' Annual Report

For the Year Ended 31 March 2024

- To work with volunteer groups to deliver educational events to school children.
- The provision of a farm plastics recycling scheme for farmers within the south west region.

How our activities deliver public benefit

FWAG SW has a farming membership of approximately 1000 farmers in the south west region with various membership level entry points. Members receive the greatest direct benefit from the charity through the provision of free telephone advice, educational / training events, organised environmental competitions and regular newsletters.

The wider impact of the charity's advisory work is a benefit to all residents in the south west of England. The conservation measures implemented by farmers, following advice from our Farm Environment Advisers, have direct benefits that increase biodiversity, reduce diffuse pollution into water courses, mitigate against declining populations of targeted endangered species and reduce the impact of flooding from agricultural land run-off.

As well as educating farmers and landowners on the benefits of wildlife conservation, FWAG SW and its educational arm, the Kingfisher Award Scheme, have delivered educational events and award schemes to schools in Cornwall, Dorset, Gloucestershire and Somerset.

The Trustees have been provided with the relevant information regarding the Charity Commission's guidance on Public Benefit. The charity's activities have been reviewed against the Public Benefit requirement.

Achievements and performance

During the year we have continued to develop our first demonstration and educational site adjacent to the Royal Agricultural University in Cirencester with our partners Zerodig, demonstrating the use of "no dig" techniques that improve soil health and carbon storage in horticultural settings, and beyond. We have been able to launch a joint venture with the RAU to offer a new MSc in Agroecology.

Through our investment in training we have been able to broaden our independent advice, securing our first contract delivering infrastructure advice for farmers through Catchment Sensitive Farming in 2024/25, we have developed our partnership with the Environment Agency who are referring advisers who have received compliance visits to FWAG for advice and support to improve water quality on their farms.

Our work with partner organisations on local food strategies, especially in Gloucestershire and Somerset, has developed strongly in 2023/24 as local authorities develop their plans for local procurement, food waste reduction and sustainable food production in line with their commitments to the 25 Year Environmental Plan.

As part of our strategy to develop a more comprehensive whole farm approach to sustainability we have been working more on our farm business knowledge skills, so that we can better understand the business case for conservation and regenerative farming practices when advising our farmers. Delivery of this approach has been through two projects. The Triple Axe Project is a pioneering pilot in Devon assessing how multiple strands of sometimes conflicting advice can be facilitated to make a coherent plan for environmental sustainability, profitability, and legal compliance. Additionally, we have been working on the Future Farm Resilience Programme of advice delivery in partnership with Devon County Council and the Business Information Point.

Financial performance for the year 2023/24 was significantly below our planned budget for the year. Increasing costs, wage inflation, high post pandemic staff turnover and recruitment difficulties have all played their part in reducing our income and increasing our costs. A lack of suitably experienced and qualified employees in the marketplace to take on mid-senior advisory roles is a challenge within our sector and we have had to develop a fast-track training programme for graduate employees to meet the demands of the industry. This has placed a significant burden on the charity. We have seen a stabilisation in staffing in the second half of 2023/24 and many of the assistant advisers recruited over the past two years have been promoted to advisers and in a stronger position to undertake more income generating work. We have been working to formalise and fundraise for our training provision through the launch of our New Shoots campaign which aims to raise funds to support the salary costs of new staff, helping them develop the experience and knowledge required to provide independent farm advice.

How we met our charitable aims, achievements and performance

- FWAG SW delivered advisory services across the whole region including an advisory service for Countryside Stewardship applications throughout the south west. Under the Natural England Farm and Land Management Advice Framework contract, the charity delivered 240 one-to-one advice sessions, 2 group online events and we endorsed 105 Mid-Tier options on behalf of Natural England. Additionally, we conducted 18 Catchment Sensitive Farming (CSF) visits to farmers on behalf of CSF.
- The Esmee Fairbairn funded Integrated Farm Advice project demonstrated the benefits of integrated independent advice to farmers to help address multiple strategies and policies that impact the farmed landscape and helped to stack funding from multiple sources to support sustainable food production and agroecological systems.
- Through delivery of the Future Farm Resilience programme as sub-contractors for Devon County Council and Exmoor Hill Farming Network advisers provided 1,726 hours of one-to-one support and 21 group workshops.
- In Devon we are supporting the delivery of the Axe Landscape Recovery project, part of the new Environmental Land Management schemes, helping to develop a delivery plan for the restoration of habitats and improvement in water quality in the River Axe.
- On Pawlett Hams in Somerset we have been monitoring breeding waders within and around a 40ha area of wet grassland which has been surrounded by a predator fence. Through FWAG advice the site now supports the largest population of breeding lapwing in Somerset.
- Advice delivery was made to 112 south west farmers on Natural England's Countryside Stewardship 2023 application round. The total area of applications was 9,240 ha, securing grants for farmers of over £10m over the next 5 years, plus £4.9m for capital works.
- FWAG SW received grant and project funding from European and UK agencies, partner organisations and grant giving trusts and foundations.
- In Dorset FWAG has helped to found and facilitate several privately funded farmer cluster groups, with farmers paying a subscription to fund a facilitator to organise events and training and undertake environmental monitoring across the farms.
- FWAG SW partnered and worked with county councils across the south west region, National Landscapes, DEFRA, The Wildlife Trusts, West Country Rivers Trust, The Woodland Trust, WWT Slimbridge, Exmoor NPA, The Game and Wildlife Conservancy Trust (GWCT), Bristol Avon River Trusts, Internal Drainage Boards, National Trust, Natural England, the Environment Agency and many others. The charity also worked with partners across national borders to share best practice in finding innovative solutions to environmental issues.
- The Hills 2 Levels project in Somerset has continued to form a significant part of FWAG SW's work during 2023/24. The project is a partnership project which received funding from several different sources in this financial year, including Somerset Rivers Authority, EU Interreg and the Environment Agency.
- The Gloucestershire Regenerative Environment and Agriculture Transition project (GREAT), is a three-year project which started in January 2021, aiming to boost the transition to farming methods that restore the soil, water and air, commonly referred to as Regenerative Farming / Agriculture. The project aims to facilitate the changes needed to move towards a resilient future for farms, nature and the earth by working with farmers, communities, advisors and the wider food supply chain to meet these aims. The project has three core aims: build evidence, facilitate knowledge exchange and nurture enterprise.
- In 2023/24 FWAG SW continued to deliver ponds suitable for colonisation by great crested newt in Somerset, Gloucestershire and Wiltshire to mitigate against sites lost to development under the new District Level Licencing scheme - a type of biodiversity offsetting. A total of 25 ponds were created in the 2023/24 financial year.
- FWAG SW continue to work with the Exmoor National Park to deliver the Headwaters of the Exe Catchment Programme, specifically providing farm advice through one-to-one on-farm visits and group workshops to address water quality issues in the upper Exe catchment.
- A four-tiered membership programme is in place for farmers, landowners and others with an interest in farmland conservation.
- During the year FWAG SW hosted more than 20 events on a wide variety of agricultural and conservation subjects, some for our various projects, as well as multiple small group meetings held with catchment member groups (facilitation funds). As well as this, FWAG SW ran a number of regional and National FWAG Association webinars, via Zoom, on a variety of agriculture and conservation subjects. Over 400 people attended the events in the year.
- FWAG SW was very pleased to host its four county farmer trophy competitions in 2023/24. The competitions recognise excellence in food, farming and nature and the regional Barn Owl Award encourages farmers to showcase the ecological conservation measures they have introduced on their farms, with the winner entered into the FWAG Association National Silver Lapwing competition.
- FWAG SW staff have attended multi-agency meetings with a regional focus, as well as at a national level, representing farmers' interests.

Farming and Wildlife Advisory Group South West Ltd

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For the Year Ended 31 March 2024

- The charity is a founding partner of the national FWAG Association, with other FWAG organisations, as well as LEAF and GWCT.
- FWAG SW advisers have been involved with the DEFRA Agri-Environment Stakeholders Group (AESWG), Farming and Countryside Programme forum and Grassland External Working Group to evidence and feedback on current and future agri-environment schemes as well as providing feedback on policy at all levels.
- Each year FWAG SW partners with the volunteer led Kingfisher Award Scheme (KAS) to deliver educational visits to farms and run a competition to encourage school children to investigate the farmed environment for themselves. In 2023 FWAGSW partners and their teams of volunteers have been delighted to be able to return to hosting schools at four different farms across the region. Almost 900 children from 29 schools were able to participate in the farm field visits over 15 days.
- In spring 2023 the charity organised 12 waste farm plastic recycling events across the Somerset, Dorset and Devon region with 436 farmers participating, successfully recycling over 200 tonnes of plastic.

Financial review

With the ongoing impacts of the current economic climate and the cost of living crisis on our activities, the year-end accounts were in deficit in 2023/24 for the second consecutive year.

To comply with the requirements of charitable accounting, in certain situations, such as when accounting for restricted funds, income must be recorded in the year in which it is received, despite the delivery under such projects occurring in future periods. For this reason, it is beneficial to view income and expenditure over several years in order to get a balanced view of the financial situation. The accumulation of the charity's current reserves of £204,022 (2023/24: £584,609) and the analysis of retained income between restricted and unrestricted funds are shown in table 1.

Restricted funding received in the year can be seen in note 12 on page 28. Total restricted funds on 31st March 2024 amount to £131,800 (2023/24: £288,904). The movement in restricted funds represents the net expenditure of funding received in previous years, and accounts for over 40% of the deficit in 2023/24.

Table 1: Income, expenditure and retained income 2011 to 2024

	To 31st	Year-end 31st March:						To date
	Mar 2018	2019	2020	2021	2022	2023	2024	
	£	£	£	£	£	£	£	£
Income	6,410,367	1,531,096	1,929,046	2,918,030	3,859,059	3,549,393	3,363,565	
Expenditure	6,018,896	1,584,517	1,935,357	2,584,305	3,650,006	3,839,301	3,744,152	
Retained income	391,471	(53,421)	(6,311)	333,725	209,053	(289,908)	(380,587)	
Restricted funds	185,749	(47,717)	(17,031)	74,270	232,290	(138,657)	(157,104)	131,800
Unrestricted funds	205,722	(5,704)	10,720	259,455	(23,237)	(151,251)	(223,483)	72,222
Retained income	391,471	(53,421)	(6,311)	333,725	209,053	(289,908)	(380,587)	204,022

Following several years of growth in income, reflecting the steadily growing delivery of the charity over time, but also some significant one-off restricted funding projects that the charity has been engaged in, the last two years has seen the charity's income fall significantly below the 2021/22 high. High staff absence, staff turnover of almost 20% during the reporting period and the impact of the wet weather on the creation of Great Crested Newt compensation ponds have all had a detrimental effect on delivery. Coupled with the recent uncertainty relating to agri-environmental schemes and a freeze or reduction in some government agency rates for service delivery, the impact on the charity's income has been compounded.

Retained income for 2023/24 is also disappointing for the charity, once again, and will have a significant impact on finances in 2024/25 as we rebuild the charity's reserves. However, this was partially mitigated by income accounted for in Sustainable Farming Incentive and developing Countryside Stewardship offers can help to offset these reductions and protect/improve financial viability in the future. We are upskilling our advisers to be able to offer an integrated service that provides both business support and conservation advice, thus offering a rounded package of whole farm advice.

day rates and membership fees.

The recent growth rate and increasing costs are both challenging for a small charity in different ways and significantly increasing reserves has been particularly difficult. The charity is focussed on increasing core, unrestricted income to address this, whilst continuing to prioritise our key aims and objectives and embrace new restricted funding income streams. The charity continues to pursue a mix of contract, grant and consultancy revenues for 2024/25 to maintain a balance of diverse income streams, which remains a core element of our risk management.

The cost of living crisis over the past two years has impacted the charity's ability to build its reserves, but has also resulted in cost inflation, thus increasing the gap between unrestricted reserves and the target reserves level. However, the Board are confident, given the plans put in place to generate core funding and manage costs, that they would be able to continue the activities of the charity in the event of a significant drop in funding, albeit it to a prudently lesser extent. The Board has also considered the extent to which costs could be reduced and existing activities could be curtailed, should such circumstances arise.

The strategy is to build reserves through planned operating surpluses as market conditions allow, and through a concerted fundraising campaign to raise core, unrestricted funds, helping to ensure the longer term financial stability of the charity.

The Reserves Policy is reviewed annually by the Board to reflect the changing requirements of the Charity Commission.

Principal funding sources

The principal funding sources for FWAG SW come from fee earning chargeable consultancy work, the completion of contracts on behalf of NGOs, agencies and water companies, grant funding for project related work and, to a lesser extent, income from membership. All the charity's funding sources and the contractual / project work that FWAG SW undertakes fit with its charitable aims and objectives.

Financial Effect of Significant Events and Going Concern

Inflationary Pressures and Cost of Living Crisis

We continue to keep a watchful eye on inflationary pressures, the largest impact to the charity being on salaries as our main overhead. We have always aimed to provide a cost-of-living increase to staff and in 2023/24 we have provided a minimum 7% cost of living increase to staff, understanding the increased costs that have impacted employees over the last year. Similarly, consultant and subcontractor rates have substantially increased.

Recruitment

Arguably, Covid, along with Brexit, has impacted on the ability to recruit staff across all sectors. A simultaneous increase in funding availability in the conservation sector has also increased recruitment competition for FWAG SW, impacting both retention and recruitment for the charity, particularly when looking for recruits with more experience. The charity has developed an enhanced and accelerated training programme for new employees so that they can be upskilled quickly to meet the demand for our services and fulfil their own development needs.

Recruitment issues have forced us to look in more detail at our salary ranges and we invested a significant amount in increasing pay in 2023/24 to mitigate against the effects of a shortage in skilled staff. This has an ongoing impact on our largest cost going into 2024/25 and, as a result, we have been forced to increase our chargeable rates and membership rates accordingly.

Agricultural Transition 2021 – 2027

The Basic Payment Scheme which pays direct payments to farmers is being phased out through progressive reductions in payments until the final payment is made in 2027. The impact on farmers of losing their Basic Payment Scheme payments is both a risk and an opportunity for the charity. Reduced payments will impact on farmers' ability to pay for advice, but we believe it is vital we support farmers in accessing new funding streams through the Sustainable Farming Incentive and developing Countryside Stewardship offers can help to offset these reductions and protect/improve financial viability in the future. We are upskilling our advisers to be able to offer an integrated service that provides both business support and conservation advice, thus offering a rounded package of whole farm advice.

Going Concern

The trustees are aware of the significant reduction in the charity's reserves over the last two years, partly as a result of the draw down of restricted and other upfront project funding and partly due to the impact of the inflationary economic environment, as identified above.

Currently our unrestricted reserves are significantly below our Reserves Policy targeted level and the risk of further depletion is a significant matter for us to consider.

To address this, in 2024, trustees have supported the senior management team to implement a wide range of measures intended to improve the financial position of the charity and increase reserves over the short, medium and long term.

FWAG SW has a strong support base in the farming community, in the corporate sector and within government bodies, and an excellent reputation built over many years by our experienced and professional workforce. We are confident that by incremental improvements in our operations together with appropriate funding initiatives we will rebuild our reserves levels in order to guarantee our future stability and achieve our charitable objectives.

Specific measures taken include:

Standardisation of delivery ensuring that chargeable services are informed by best practice and performed efficiently.

Improved time recording ensuring that advisers' time is accurately recorded and charged for.

Enhanced focus on cash management with weekly reports and interim billing where appropriate.

Grant applications made in respect of core funding and training, already resulting in funding for our New Shoots campaign.

Enhanced project appraisal to prioritise activities with better chargeable rates or higher charitable value.

The trustees believe that the cumulative effect of the above measures will return the charity to a surplus in 2024-25 and this is reflected in our budget surplus for the year and our management accounts for the six months to 30th September 2024.

The trustees have considered the level of reserves, cashflow and recovery plan, in addition to the ongoing financial impact of the cost of living crisis, inflation, agricultural transition and other risks to the charity. They continue to believe that the charity remains a going concern and that no adjustments to the accounts are necessary.

Significant income

Significant income streams (in excess of 5% of total income) during 2023/24 were through contracts and grant funding from Natural England (£623k), Somerset Rivers Authority (£465k), DEFRA (£320k), The Environment Agency (£210k) and Devon County Council (£207k).

Plans for future periods

The Countryside Stewardship application window in the past 6 years has offered an increasing amount of work for FWAG SW and the scheme is transitioning into the Environmental Land Management scheme which includes the Expanded Sustainable Farming Incentive during 2024/25. These schemes are also moving to a year-round application window and we will continue to ensure we have the resources to meet this increasing demand during 2024/25.

The main focus of our work is tackling the climate emergency and the biodiversity crisis by influencing and advising on measures that can jointly tackle these problems on farmland. To this end we anticipate increased demand for advisory services on woodlands and trees outside of woodlands. We will continue to invest in this important aspect of our work. Soil carbon sequestration and soil health generally are also a priority for the charity and we will develop more projects around these joint themes in future periods.

Farming and Wildlife Advisory Group South West Ltd

Trustees' Annual Report

For the Year Ended 31 March 2024

The charity has developed a staged training programme with salary reviews based on knowledge uptake for new and trainee advisers, aiming to mitigate against recruitment and retention issues being faced by our industry, and many others. This programme is now being delivered as a rolling programme and its first year has been hugely successful and well received. We hope to learn from the development of the programme to provide industry leading training for the development of highly qualified Farm Environment Advisers.

Further project funding will be sought from a variety of sources to supplement the potential increase in chargeable work and to find replacement funding streams for projects where funding is coming to a close.

The strategies that have been employed to date to meet our charitable objectives will continue for the foreseeable future.

Fundraising

FWAG SW predominantly seek grant funding from government agencies and from charitable trusts. To this end, we employ a part-time fundraiser who is directly managed by the CEO. Fundraising from these sources is becoming a more significant part of our income generation and will continue to grow over the coming year, requiring greater input from senior management.

Fundraising from the public is not a core strategy of the charity. We do not engage in large scale public fundraising campaigns or in street, door-to-door or private site fundraising. In some instances, donation buckets will be displayed at FWAG SW membership events, for people who may wish to make an additional contribution.

In recent months and in 2024/25 we are embarking on some targeted donation campaigns through our website and directly with our membership.

The trustees monitor this situation and will adapt their fundraising policy accordingly should the situation change. No third party fundraisers have been employed, and no complaints have been received in respect of the charity's fundraising activities.

Our Supporters

In addition to the many grant makers and collaborators who have supported FWAG SW's work in 2023/24, including Natural England's grant of £243,985 towards our Paludiculture Exploration Fund, the FWAG SW trustees wish to give special thanks to the following individuals and organisations for their financial support during 2023/24:

Thames Water Community Fund, Wessex Water Services Limited, Environment Agency, Natural England, Waitrose Partnership Services Ltd, Bridgwater Agricultural Society, Burges Salmon Charitable Trust, Cornish Mutual Assurance Co, Cornwall Food and Farming Group, Dartington Cattle Breeding Trust, Dorset Council, Gloucestershire Agricultural House Foundation, Lipson Lloyd-Jones, Lloyds Bank, Nineveh Trust, PKF Francis Clark, Royal Cornwall Agricultural Association, The Soil Association, Somerset Council, Somerset Rivers Authority, Three Counties Agricultural Society, The Valentine Charitable Trust & D R Warner.

Thank you also to all our members and Friends, sponsors, donors, volunteers and supporters, old and new, who continued to generously help FWAG SW in what has been, financially, a very challenging year.

Auditors

Albert Goodman LLP are deemed to be re-appointed in accordance with Section 487(2) of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Farming and Wildlife Advisory Group South West Ltd

Trustees' Annual Report

For the Year Ended 31 March 2024

Statement of Trustees' Responsibilities

The trustees (who are also directors of Farming and Wildlife Advisory Group South West Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

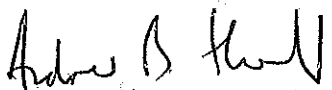
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

There is no relevant audit information of which the charitable company's auditors are unaware; and
The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the Board of Trustees on 6th November 2024 and signed on its behalf by:



6th November 2024

A Hosford, Chair of trustees

Opinion

We have audited the financial statements of Farming and Wildlife Advisory Group South West Ltd (the 'charitable company') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charity Act 2011, Charities SORP 2019, anti-bribery, employment, data protection and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation, claims and breaches of relevant legislation; and
- reviewing correspondence with the Charity Commission and other relevant regulators including the company's legal advisors and insurers.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Farming and Wildlife Advisory Group South West Ltd
Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2024

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Michelle Ferris BSc (Hons) FCA DChA (Senior Statutory Auditor)
For and on behalf of Albert Goodman LLP, Chartered Accountants, Statutory Auditor

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 06/11/2024

Farming and Wildlife Advisory Group South West Ltd
Statement of Financial Activities including Income and Expenditure Account
For the Year Ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 Funds £	TOTAL 2023 Funds £
Income from:					
Donations and legacies	3	132,901	30,208	163,109	168,448
Trading activities: event income		4,214	-	4,214	11,966
Investment income: bank interest		730	-	730	442
Other income		1,634	-	1,634	2,044
		<u>139,479</u>	<u>30,208</u>	<u>169,687</u>	<u>182,900</u>
Charitable activities	4	2,885,376	308,502	3,193,878	3,366,493
Total income		<u><u>3,024,855</u></u>	<u><u>338,710</u></u>	<u><u>3,363,565</u></u>	<u><u>3,549,393</u></u>
Expenditure on:					
Raising funds		12,450	32,007	44,457	40,192
Charitable activities	5	3,275,872	423,823	3,699,695	3,799,109
Total expenditure		<u><u>3,288,322</u></u>	<u><u>455,830</u></u>	<u><u>3,744,152</u></u>	<u><u>3,839,301</u></u>
Net income/(expenditure) before transfers		<u>(263,467)</u>	<u>(117,120)</u>	<u>(380,587)</u>	<u>(289,908)</u>
Transfer between funds	12	39,984	(39,984)	-	-
Net movement in funds		<u>(223,483)</u>	<u>(157,104)</u>	<u>(380,587)</u>	<u>(289,908)</u>
Reconciliation of funds:					
Total funds brought forward	12	295,705	288,904	584,609	874,517
Total funds carried forward	12	<u><u>72,222</u></u>	<u><u>131,800</u></u>	<u><u>204,022</u></u>	<u><u>584,609</u></u>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

Farming and Wildlife Advisory Group South West Ltd
Statement of Financial Activities including Income and Expenditure Account
For the Year Ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 Funds £	TOTAL 2022 Funds £
Income from:					
Donations and legacies	3	131,275	37,173	168,448	127,858
Trading activities: event income		11,966	-	11,966	7,488
Investment income: bank interest		442	-	442	19
Other income		2,044	-	2,044	-
		<u>145,727</u>	<u>37,173</u>	<u>182,900</u>	<u>135,365</u>
Charitable activities	4	2,600,908	765,585	3,366,493	3,723,694
Total income		<u>2,746,635</u>	<u>802,758</u>	<u>3,549,393</u>	<u>3,859,059</u>
Expenditure on:					
Raising funds		11,294	28,898	40,192	15,984
Charitable activities	5	3,061,258	737,851	3,799,109	3,634,022
Total expenditure		<u>3,072,552</u>	<u>766,749</u>	<u>3,839,301</u>	<u>3,650,006</u>
Net income/(expenditure) before transfers		<u>(325,917)</u>	<u>36,009</u>	<u>(289,908)</u>	<u>209,053</u>
Transfer between funds	12	174,666	(174,666)	-	-
Net movement in funds		<u>(151,251)</u>	<u>(138,657)</u>	<u>(289,908)</u>	<u>209,053</u>
Reconciliation of funds:					
Total funds brought forward	12	446,956	427,561	874,517	665,464
Total funds carried forward	12	<u>295,705</u>	<u>288,904</u>	<u>584,609</u>	<u>874,517</u>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

Farming and Wildlife Advisory Group South West Ltd

Company Registration Number: 07865031

Balance sheet

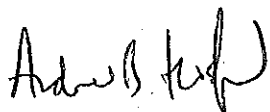
As at 31 March 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Assets	8	38,292	18,728
Current Assets			
Debtors	9	653,156	1,058,603
Cash at bank and in hand		<u>300,285</u>	<u>236,921</u>
		953,441	1,295,524
Creditors falling due within one year	10	<u>(757,643)</u>	<u>(694,190)</u>
Net Current Assets		<u>195,798</u>	<u>601,334</u>
Creditors falling after more than one year	10	(30,068)	(35,453)
Total Net Assets	13	<u><u>204,022</u></u>	<u><u>584,609</u></u>
Funds of the charity			
Restricted Funds	12	131,800	288,904
Unrestricted Designated Funds	12	56,317	18,728
Unrestricted General Funds	12	15,905	276,977
Total Charity Funds	13	<u><u>204,022</u></u>	<u><u>584,609</u></u>

The financial statements have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The notes on pages 20 to 33 form part of these accounts

Approved by the Board for issue on 6th November 2024 and signed on its behalf by:



A Hosford
Trustee



A Daros
Trustee

Farming and Wildlife Advisory Group South West Ltd
Statement of Cash Flows
For the Year Ended 31 March 2024

	Notes	2024 £	2023 £
Net cash provided by / (used in) operating activities	16	105,457	(117,512)
Cash flows from investing activities			
Interest income		730	442
Purchases of tangible and intangible fixed assets	8	(42,823)	(17,124)
Proceeds from sale of fixed assets		-	250
Net cash provided by / (used in) investing activities		<u>(42,093)</u>	<u>(16,432)</u>
Cash flows from financing activities			
Cash inflows/(outflows) from new borrowing	10	-	-
Change in cash and cash equivalents in the year		<u>63,364</u>	<u>(133,944)</u>
Cash and cash equivalent at the beginning of the year	17	236,921	370,865
Total cash and cash equivalent at the end of the year	17	<u>300,285</u>	<u>236,921</u>

1 Accounting policies

1.1 General information and basis of accounting

Farming and Wildlife Advisory Group South West Limited is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is limited to £1. The address of the registered office is given on page 1. The nature of the charity's operations and its principal activities are set out in the Trustees' Report on pages 2-11.

The financial statements have been prepared in £ sterling and in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donation income is received by way of general grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Membership amounts are deferred across the duration of the membership.
- Other trading activities income includes income in relation to fundraising and is included in the Statement of Financial Activities when receivable.
- Investment income is included in the Statement of Financial Activities when receivable.
- Income from grants (including government grants), relating specifically to the provision of goods or services as part of charitable activities are included in full in the Statement of Financial Activities when receivable and in the period to which they relate. Grants are deferred when monies have been received in advance of the period to which they relate. Where no period is specified, grants are recognised to the extent to which the charity has the ability to carry out the activities within their control. Performance related grants are included within Charitable Activities income.

1.3 Donated services

In accordance with the Charities SORP (FRS 102), the unpaid volunteer time is not recognised in the financial statements.

1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. All expenditure, gross of any irrecoverable VAT, is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to clients. Costs that can be allocated directly to activities and costs of an indirect nature necessary to support them are allocated across individual expenses.

Admin services relates to costs which the charity charge to projects for administrative time where permitted by the funding.

1.5 Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture, fixtures and plant	over 4 years straight line
Computers and equipment	over 3 years straight line

1.6 Debtors

Trade debtors are recognised at the settlement amount due after any trade discount offered. Accrued income is recognised at the settlement amount due. Other debtors comprise prepayments, which are valued at the amount of expense relevant to future periods and other debtors, which are recognised at the settlement amount due.

1.7 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.8 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.9 Taxation

The company is a registered charity applying all income and gains to charitable purposes and is therefore not liable to corporation tax.

1.10 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.11 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes. The trustees have designated certain unrestricted funds, representing the net book value of the unrestricted fixed assets used to enable FWAGSW to fulfil its charitable activities.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

1.12 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.13 VAT

The charity has a partial exemption from VAT. Irrecoverable VAT is included in the costs of those items to which it relates.

Farming and Wildlife Advisory Group South West Ltd

Notes to the Financial Statements

For the Year Ended 31 March 2024

1.14 Going Concern

The trustees set out in the Trustees Report their assessment of the applicability of the going concern assumption to the charity.

Successive deficits in the last two financial statements and a significant reduction in free reserves result in increased scrutiny being required.

Measures to improve financial performance have been implemented and are showing positive results.

Detailed budgets have been prepared for 2024-25 which indicate a surplus for the year, and initial results are also reporting a surplus.

Liquidity has been modelled on a monthly basis with no requirement indicated for the need for additional working capital or other sources of financing within the period or subsequently.

Accordingly, the trustees are satisfied regarding the charity's ability to continue in operational existence for the foreseeable future, having reviewed the financial position, level of reserves and future plans. In forming this opinion, the trustees have considered the ongoing financial impact of the cost of living crisis, inflationary pressures and other risks to the charity. Trustees continue to believe that the charity remains a going concern, that the going concern basis of accounting is appropriate and that no adjustments to the accounts are necessary.

1.15 Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – loans, trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 Net income/ (expenditure) before transfers

The net incoming resources for the year are stated after charging:

	2024	2023
	£	£
Operating lease rentals	36,197	34,106
Depreciation and amortisation of owned tangible & intangible fixed assets	23,259	15,447
Loss on disposal of fixed assets	-	34
Auditor's remuneration - audit fees	5,868	5,570
- other services and irrecoverable VAT	1,227	998

Income from government grants comprises grants made by Government agencies and local authorities to fund specific projects.

No performance related grants recognised in income have had any unfulfilled conditions or any other contingencies attaching to them.

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2024

3 Donations and legacies

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Donations and gifts	13,606	307	13,913
Kingfisher scheme	-	29,901	29,901
Membership subscriptions	119,295	-	119,295
	<u>132,901</u>	<u>30,208</u>	<u>163,109</u>

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Donations and gifts	17,883	1,450	19,333
Kingfisher scheme	-	35,723	35,723
Membership subscriptions	113,392	-	113,392
	<u>131,275</u>	<u>37,173</u>	<u>168,448</u>

4 Income from charitable activities - 2024

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Core work	283,450	-	283,450
Project work	2,601,926	308,502	2,910,428
Total income from charitable activities	<u>2,885,376</u>	<u>308,502</u>	<u>3,193,878</u>

Project work consists of:

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Government grants	1,013,980	165,395	1,179,375
Other grants	61,517	128,107	189,624
Government contracts	1,088,649	-	1,088,649
Other contracts	380,244	15,000	395,244
Farm Plastic Recycling	57,536	-	57,536
	<u>2,601,926</u>	<u>308,502</u>	<u>2,910,428</u>

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2024

Income from charitable activities – 2023

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Core work	340,928	-	340,928
Project work	2,259,980	765,585	3,025,565
Total income from charitable activities	<u>2,600,908</u>	<u>765,585</u>	<u>3,366,493</u>

Project work consists of:

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Government grants	1,150,704	450,397	1,601,101
Other grants	34,257	301,197	335,454
Government contracts	714,115	3,991	718,106
Other contracts	306,722	10,000	316,722
Farm Plastic Recycling	54,182	-	54,182
	<u>2,259,980</u>	<u>765,585</u>	<u>3,025,565</u>

5 Expenditure on charitable activities

	Unrestricted £	Restricted £	2024 £
Salary costs	1,953,653	171,471	2,125,124
Subcontractor costs	32,773	240	33,013
Project and core direct costs	936,174	241,400	1,177,574
Travel and subsistence	62,819	6,386	69,205
Employee training and welfare	90,664	-	90,664
Office costs	161,903	-	161,903
Admin costs	42,212	-	42,212
Admin services	(4,326)	4,326	-
	<u>3,275,872</u>	<u>423,823</u>	<u>3,699,695</u>

Farming and Wildlife Advisory Group South West Ltd

Notes to the Financial Statements

For the Year Ended 31 March 2024

5 Expenditure on charitable activities (continued)

	Unrestricted	Restricted	2023
	£	£	£
Salary costs	1,520,013	299,345	1,819,358
Subcontractor costs	31,753	1,853	33,606
Project and core direct costs	1,198,753	408,083	1,606,836
Travel and subsistence	56,673	17,379	74,052
Office costs	148,563	-	148,563
Admin costs	116,694	-	116,694
Admin services	(11,191)	11,191	-
	<u>3,061,258</u>	<u>737,851</u>	<u>3,799,109</u>

Admin services are the transfer of costs to restricted funds in line with the individual funding agreements.

In 2023/24 grants of £232,300 were paid to landowners (2022/23: £136,811) and £49,110 to institutions (2022/23: £34,511) on behalf of grant making Government agencies, charities and water companies.

Governance costs of £10,750 (2022/23: £9,856) have been incurred, including external audit £6,450 (2022/23: £6,127), accountancy fees £645 (2022/23: £441) and trustee indemnity insurance £3,600 (2022/23: £3,125). The cost of trustee meetings in 2023/24 was £54 (2022/23: £163). Governance costs are included within expenditure on charitable activities in the Statement of Financial Activities.

6 Wages and salaries

	2024	2023
	£	£
Salaries and wages	1,892,664	1,620,276
Social Security costs	161,250	134,017
Pension costs	71,210	65,065
	<u>2,125,124</u>	<u>1,819,358</u>

The charity operates a defined contribution pension scheme. The pension charge for the year represents contributions payable by the charity to the scheme and amounted to £71,210 (2022/23: £65,065). Contributions of £5,894 (2023: £5,800) were payable to the scheme at the end of the year.

One employee was paid over £60,000 (2022/23: none), with total employee benefits between £60,000 and £70,000.

During the year, no trustees were reimbursed travel expenses (2022/23: none). No remuneration was paid to any trustees during the year (2022/23: none).

The key management personnel of the charity are considered to be the CEO and Head of Advisory Services. The total cost to the charity of employee benefits for the key management personnel was £125,204 (2022/23: £107,550).

During the year, no settlement payments (2022/23: £2,688) nor enhanced notice payments (2022/23: £4,481) were made in full and final settlement of employment issues. At 31st March 2024, the payments outstanding were £nil (2022/23: £nil).

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2024

The average monthly number of employees during the year, and their full-time equivalents (FTE) were:

	2024		2023	
	FTE	Total	FTE	Total
Project work	47	57	46	56
Administration	8	10	7	10
	<u>55</u>	<u>67</u>	<u>53</u>	<u>66</u>

7 Related parties

There were no related party transactions requiring disclosure (2022/23: none).

8 Tangible assets

	Furniture, fixtures and plant £	Computer and other equipment £	Total £
Cost:			
At 1 April 2023	7,459	77,118	84,577
Additions	1,056	41,767	42,823
Disposals	-	(1,940)	(1,940)
At 31 March 2024	<u>8,515</u>	<u>116,945</u>	<u>125,460</u>
Depreciation:			
At 1 April 2023	4,450	61,399	65,849
Charged in the year	1,550	21,709	23,259
Disposals	-	(1,940)	(1,940)
At 31 March 2024	<u>6,000</u>	<u>81,168</u>	<u>87,168</u>
Net book value:			
At 31 March 2024	<u>2,515</u>	<u>35,777</u>	<u>38,292</u>
At 31 March 2023	<u>3,009</u>	<u>15,719</u>	<u>18,728</u>

9 Debtors

	2024 £	2023 £
Trade debtors	316,653	588,597
Accrued income	312,467	443,990
Other debtors	24,036	26,016
	<u>653,156</u>	<u>1,058,603</u>

Farming and Wildlife Advisory Group South West Ltd

Notes to the Financial Statements
For the Year Ended 31 March 2024

10 Creditors

Creditors: amounts falling due within one year

	2024	2023
	£	£
Loans and borrowings	5,385	5,252
Trade creditors	190,877	157,927
Accruals	110,034	130,835
Taxation and social security	226,431	107,941
Deferred income	25,338	24,855
Other creditors	199,578	267,380
	<u>757,643</u>	<u>694,190</u>

Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans	35,453	40,705
Less: shown as due within one year	<u>(5,385)</u>	<u>(5,252)</u>
	30,068	35,453
Split as:		
Due within two to five years	22,935	22,370
Due after more than 5 years	<u>7,133</u>	<u>13,083</u>
	<u>30,068</u>	<u>35,453</u>

On 27 May 2020 FWAG SW took advantage of the Government backed Bounceback Loan Scheme in order to help protect the charity's cashflow in such uncertain times. An unsecured loan of £50,000 was received from NatWest Bank plc. The loan is being repaid over a nine year period, which commenced in June 2021, following the initial 12 months in which no interest accrued and no repayments were due.

A fixed nominal interest rate of 2.5% is applied, resulting in total interest of £5,945 over the term of the loan. 108 monthly repayments of £518 are being made, with the final instalment due in May 2030.

11 Deferred income

Where amounts are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate. Deferred income comprises of:

	2024	2023
	£	£
<u>Included within donations:</u>		
Membership subscriptions	25,338	24,855
Deferred income as at 31 March 2024	<u>25,338</u>	<u>24,855</u>
Deferred income as at 31 March 2023	24,855	23,680
Released in year	(24,855)	(23,680)
Deferred in year	25,338	24,855
Deferred income as at 31 March 2024	<u>25,338</u>	<u>24,855</u>

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2024

12 Statement of funds

	1 April 2023 £	Income £	Expenditure £	Transfer between funds £	31 March 2024 £
Restricted funds					
Animation Thirty Percy Integrated Local Delivery	6,084	-	(3,831)	(2,253)	-
Brue Priority Catchment Project	-	27,839	(23,072)	(4,767)	-
Carrant Overbury Collaboration	7,604	-	-	(7,604)	-
Coln Rivers & Wetlands	-	5,000	(1,643)	(3,357)	-
Cornwall Farmland Bird Project	2,432	3,500	(2,975)	(2,957)	-
CPF Catchment Partnership	-	15,000	(15,000)	-	-
CPF Upper Thames	-	7,500	(7,500)	-	-
Diverse Winter Forages	-	-	(570)	570	-
Dorset Wild Rivers	-	7,000	(4,368)	-	2,632
Eden Project Soils Training	3,000	-	-	-	3,000
Farm Advice Project	37,381	-	(30,859)	(6,522)	-
Feeding Gloucestershire	150,000	2,000	(132,000)	(20,000)	-
Sustainable Food Places	21,642	8,000	(24,508)	20,000	25,134
GREAT Woods	-	30,000	-	(8,495)	21,505
GREAT Zerodig	-	55,010	(50,325)	-	4,685
KAS - General Fund	9,662	6,000	(781)	(7,124)	7,757
KAS - Cornwall	5,533	8,000	(6,188)	1,000	8,345
KAS - Devon	856	-	-	-	856
KAS - Dorset	8,526	6,325	(8,262)	-	6,589
KAS - Glos	4,882	5,258	(7,649)	-	2,491
KAS - Somerset	716	6,568	(8,714)	6,124	4,694
KAS - Wiltshire	1,650	-	(412)	-	1,238
Local Nature Partnership	9,986	10,000	(9,986)	-	10,000
Long Bredy Farmer Group	-	16,481	(14,785)	(1,696)	-
Moorlinch Moors Association	7,760	100	(7,478)	-	382
Moorlinch Moors Association Gateways	160	-	-	-	160
Moorwood Shelterbelt - Tree Council	-	2,007	-	-	2,007
New Shoots	-	297	-	-	297
Saving Devon's Treescapes	5,302	7,500	(5,407)	-	7,395
Somerset Frome Multi-Benefit WEIF	-	8,740	(8,639)	(101)	-
Somerset Frome (S.106)	5,574	79,163	(73,421)	-	11,316
UK Fund bid preparation	-	10,000	-	-	10,000
WILD Phase 2 Year 4 WEIF	-	6,422	(3,620)	(2,802)	-
Woodland Trust Shelterbelt	154	5,000	(3,837)	-	1,317
Restricted funds	288,904	338,710	(455,830)	(39,984)	131,800
Unrestricted funds					
Designated funds - fixed assets	18,728	-	(23,259)	42,823	38,292
Designated funds - other	-	-	-	18,025	18,025
General funds	276,977	3,024,855	(3,265,063)	(20,864)	15,905
Total Funds	584,609	3,363,565	(3,744,152)	-	204,022

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2024

12 Statement of funds – 2023

	1 April 2022 £	Income £	Expenditure £	Transfer between funds £	31 March 2023 £
Restricted funds					
Animation Thirty Percy Integrated Local Delivery	-	15,000	(8,916)	-	6,084
Bledington & Westcote Brook WILD	-	76	-	(76)	-
Bledington & Westcote Brook WILD 2 WEIF	-	30,462	(30,462)	-	-
Brue Priority Catchment Project	8,139	37,471	(45,610)	-	-
Carrant Overbury Collaboration	7,604	-	-	-	7,604
Coastal Levels Project	1,389	29,459	(25,189)	(5,659)	-
Cornwall Farmland Bird Project	15,850	-	(5,814)	(7,604)	2,432
CPF Catchment Partnership	-	35,000	(35,000)	-	-
CPF Upper Thames	-	7,500	(7,500)	-	-
Devil's Brook WEIF Phase 2	-	1,271	(1,174)	(97)	-
Diverse Winter Forage	-	11,833	(11,833)	-	-
Dorset Wild Rivers	-	14,000	(14,000)	-	-
Eden Project Soils Training	-	3,000	-	-	3,000
Exmoor Atlantic Rainforest	-	1,600	-	(1,600)	-
Farm Advice Project	-	50,000	(12,619)	-	37,381
Feeding Gloucestershire/Sustainable Food Places	250,000	-	(80,000)	(20,000)	150,000
Feeding Gloucestershire/Sustainable Food Places	-	10,000	(8,358)	20,000	21,642
Filling the Gap CPRE	(1,023)	3,027	(2,000)	(4)	-
Flourishing Floodplains	-	181,253	(166,803)	(14,450)	-
GREAT Project	102,159	148,000	(131,008)	(119,151)	-
GREAT Project - Glos Food Partnership	4,953	7,000	(11,953)	-	-
KAS - General Fund	6,977	5,000	(2,315)	-	9,662
KAS - Cornwall	7,677	3,603	(5,747)	-	5,533
KAS - Devon	1,047	3,000	(3,191)	-	856
KAS - Dorset	-	10,500	(1,974)	-	8,526
KAS - Glos	1,000	6,000	(2,118)	-	4,882
KAS - Somerset	4,684	5,583	(9,551)	-	716
KAS - Wiltshire	3,615	2,037	(4,002)	-	1,650
Local Authority Treescape Fund	(140)	-	(27)	167	-
Local Nature Partnership	-	10,000	(14)	-	9,986
Long Bredy Farmer Group	-	9,923	(5,829)	(4,094)	-
Moorlinch Moors Association	1,880	5,880	-	-	7,760
Moorlinch Moors Association Gateways	160	-	-	-	160
Moorwood Shelterbelt - Tree Council	-	11,452	(11,452)	-	-
Network Rail Enhancement Corridor	(1,270)	3,991	(2,721)	-	-
Saving Devon's Treescapes	-	11,250	(2,966)	(2,982)	5,302
Somerset Frome Multi-Benefit WEIF	616	30,621	(25,161)	(6,076)	-
Somerset Frome (S.106)	3,166	23,533	(21,125)	-	5,574
Somerset Water Forum	1,000	2,000	(2,128)	(872)	-
Tree Council / NR Community Tree Planting	1,825	630	(600)	(1,855)	-
Trees Seeding Trial	256	-	-	(256)	-
Upper Thames Hedges & Trees	-	2,455	-	(2,455)	-
WILD 2 EA	4,605	-	-	(4,605)	-
WILD Phase 2 Year 4 WEIF	-	29,166	(28,737)	(429)	-
WILD Westbury Brook / Walmore Common WEIF	-	25,607	(24,465)	(1,142)	-
Woodland Trust Shelterbelt	1,392	11,450	(12,688)	-	154
Yealm Estuary to Moor	-	3,125	(1,699)	(1,426)	-
Restricted funds	427,561	802,758	(766,749)	(174,666)	288,904
Unrestricted funds					
Designated funds	17,267	-	(15,663)	17,124	18,728
General funds	429,689	2,746,635	(3,056,889)	157,542	276,977
Total Funds	874,517	3,549,393	(3,839,301)	-	584,609

12 Statement of funds – continued

The transfers made are management charges and release of surplus on the projects, as permitted by the relevant funding providers.

Material restricted funds include:

- Bledington & Westcote Brook – this restoration project addressed water quality issues. It involved engagement with farmers and landowners to improve land management, as well as installing leaky woody barriers to tip water into a meadow to create a wetland, reducing scouring and erosion issues. Tree and hedge planting created habitat links and pollarding reduced overshading. It enhanced priority habitat and restored ditches to reconnect the river to the flood plain, with the benefit of improving water quality by removing sediments from the river and depositing them on land.
- Brue Priority Catchment Project is centred on identifying opportunities for implementing 'Groundwater Working with Natural Processes' within the upper Brue Catchment. It is also developing an integrated landscape headwaters approach with our partners looking at the Brue, the Stour, and the Somerset Frome to maximise environmental outcomes and efficiency of resources.
- Coastal Levels - The overall aim of the project, known as Enhancing Climate Resilience on the Somerset Coast, was to protect and enhance the Somerset coast's natural heritage by delivering landscape-scale interventions to create and restore habitat for biodiversity and ecosystem services, and enhance resilience to climate change.
- CPF Catchment Partnership funding is monies provided by the Environment Agency to FWAG SW for hosting, establishing and developing a Catchment Partnership for the South and West Somerset rivers catchment.
- Farm Advice Project - The aim of this partnership project has been to deliver a pilot that demonstrates how farm and community advice provision can be efficient to deliver societal transformational change. At its heart was support for agro-ecological farming practice that delivered nutrient dense food that also delivered multiple public goods for society. It had the opportunity to demonstrate to both national and local government how to create a systems approach to enabling farmers and communities to act now for climate emergency and how they might become resilient both economically and environmentally.
- Feeding Gloucestershire – this project aimed to campaign for food equity across Gloucestershire and facilitate emergency food provision to communities across the county. It supported organisations supporting communities to address food issues and other cost of living challenges, and developed sustainable solutions to food equity for example through connecting with food and farming. The Sustainable Food Places project has linked the shared learning from the national Sustainable Food Places initiative to the Feeding Gloucestershire Project and the Gloucestershire Food and Farming Partnership. The aim was to facilitate Gloucestershire as a case study for the implementation of the national food strategy.
- Flourishing Floodplains - The overall aim of the project was to restore the vibrant landscape, heritage and biodiversity associated with the Severn & Avon Vales. It restored priority wetland habitats in the farmed landscape, used recovery of the much-loved curlew as a flagship, built local capacity for floodplain restoration and management, and increased community engagement and citizen science.
- GREAT Woods -The people and woods programmes aims to address the lack of skilled labour in the forestry sector. These valuable skills are needed, as these new woodlands need planting and managing by trained individuals, in order to meet climate targets and improve biodiversity. The programme aims to provide practical training and offer experience for people from a diverse range of backgrounds, without the necessary skill set, qualifications or funds required to achieve career transition. The programme will also aim to provide management and restoration of five woodlands with the focus on bringing these back into sustainable production and will become self-funding, by providing bespoke sustainable.

- GREAT Zerodig - The Project is an exemplar case study, demonstrating agro-ecological farming and growing, showing the essential role of nature friendly land management. This includes climate change adaptation through food security, carbon capture, biodiversity recovery, social inclusion and water management. The Project also contributes to delivering the adopted Gloucestershire Food and Farming Partnership Vision, and the developing Action Plan.
- GREAT Projects - These projects centred on working with regenerative farmers and growers in Gloucestershire on four streams of work: building evidence, sharing knowledge, nurturing enterprise and co-ordinating the Good Food Revolution Partnership. The aim was to move towards a regenerative system that rebuilds soils, habitats, landscapes and communities. The funder advised that restrictions on this funding were removed during 2022/23 and a transfer created to reflect this transition to unrestricted funds. In 2023/24 the £18,026 balance of this funding has been designated as match funding for an English Rural Protection Fund grant due to be received in 2024/25.
- KAS Cornwall, Devon, Dorset, Gloucestershire, Somerset and Wiltshire. These funds all relate to the monies raised to fund the Kingfisher Award Scheme in each of the counties listed. The scheme provides "hands on" educational days on farms for primary school children to teach them the importance of farming and wildlife.
- Somerset Frome Multi-Benefit – works to improve water quality and reduce diffuse pollution in the headwaters by improving infrastructure, water and nutrient management on catchment farms; giving advice through bespoke farm management plans, providing grants and monitoring outcomes.
- Somerset Frome (S.106) - To develop a robust catchment scale hydrological model which can be used to assess the impact on flood risk from the implementation of a variety of Natural Flood Management measures within the catchment.
- WILD Phase 2 - The project engages with farmers within the WILD project area through the year to understand challenges and opportunities. Direct actions are to improve and restore biodiversity within the riparian corridors along all waterbodies through riverbank restoration, creation of fish habitat, a balance of shade, reductions in silt to rivers, improved ditch networks and in-channel work to deflect, improve flow, slow flows along the water course and improve water quality, addressing smaller tributaries leading into rivers as well as main rivers.
- WILD Westbury Brook – The aim of the project was to engage with landowners and deliver whole farm appraisal plans for forty farms within the Westbury Brook and Walmore Common SSSI catchments. The project plan was to reduce sediment from entering waterbodies across the catchment.

In addition to restricted funds, trustees have created a designated fund of £18,025 as match funding for the Rural England Protection Fund grant applied for at the end of the financial year. This funding will be utilised to purchase equipment for the Zerodig project.

13 Analysis of net assets between funds

As at 31 March 2024	Unrestricted £	Restricted £	Total £
Fixed assets	38,292	-	38,292
Current assets	761,653	191,788	953,441
Creditors due within one year	(697,655)	(59,988)	(757,643)
Creditors due after more than one year	(30,068)	-	(30,068)
	<u>72,222</u>	<u>131,800</u>	<u>204,022</u>
As at 31 March 2023	Unrestricted £	Restricted £	Total £
Fixed assets	18,728	-	18,728
Current assets	913,518	382,006	1,295,524
Creditors due within one year	(601,088)	(93,102)	(694,190)
Creditors due after more than one year	(35,453)	-	(35,453)
	<u>295,705</u>	<u>288,904</u>	<u>584,609</u>

The trustees have established a designated fund equivalent to the net book value of tangible fixed assets used to enable FWAG SW to carry out its charitable work. In the year £42,823 was spent on capital from unrestricted funds

14 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on the winding up of the company. At 31 March 2024 the company had seven members and the total amount guaranteed is therefore £7.

15 Financial commitments

At 31 March 2024 the charity was committed to making the following payments under non-cancellable operating leases:

PREMISES

Payments falling due:	2024 £	2023 £
Within one year	23,417	30,312
Between two and five years	24,559	42,688
In more than five years	-	-
	<u>47,976</u>	<u>73,000</u>

OTHER ASSETS

Payments falling due:	2024 £	2023 £
Within one year	4,327	3,895
Between two and five years	6,490	1,947
In more than five years	-	-
	<u>10,817</u>	<u>5,842</u>

16 Note to the cash flow statement

16(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net movement in funds	(380,587)	(289,908)
Add back: Depreciation charge	23,259	15,447
Loss/(profit) on disposal of fixed assets	-	(34)
Deduct: Deposit interest	(730)	(442)
Decrease/(Increase) in debtors	405,447	495,039
Increase/(Decrease) in creditors	58,068	(337,614)
Net cash provided by / (used in) operating activities	<u>105,457</u>	<u>(117,512)</u>

17 Net debt reconciliation

	Start of year	Cashflows	At year end
	£	£	£
Cash at bank and in hand	236,921	63,364	300,285
Bank loan falling due within 1 year	(5,252)	(133)	(5,385)
Bank loan falling due in less than 5 years	(22,370)	(566)	(22,936)
Bank loan falling due after 5 years	(13,083)	5,950	(7,133)
	<u>196,216</u>	<u>68,615</u>	<u>264,831</u>

FARMING AND WILDLIFE ADVISORY GROUP SOUTH WEST LTD

England & Wales - Charity number 1146071

Accounts

Farming and Wildlife Advisory Group South West Ltd
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 March 2023

Company Number: 07865031
Charity Registered in England and Wales Number: 1146071

Farming and Wildlife Advisory Group South West Ltd
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For the Year Ended 31 March 2023

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Farming and Wildlife Advisory Group South West Ltd

Reference and Administrative Details

For the Year Ended 31 March 2023

Charity name	Farming and Wildlife Advisory Group South West Limited
Other names	FWAG SW
Charity number	1146071
Company number	07865031
Trustees and Directors	A Daros C Fowle A Hosford (Chair) M Pope (resigned 7 September 2022) M Morris S Walker M Humphry (appointed 7 September 2022) C Wilson (appointed 7 September 2022)
Chief Executive Officer	G Rumbold
Registered Office	Hawkridge House Summerfield Way Chelston Business Park Wellington Somerset TA21 9JE
Auditors	Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX
Bankers	Natwest Bank PLC 26 - 27 Fore Street Taunton Somerset TA1 1JQ

Farming and Wildlife Advisory Group South West Ltd
Trustees' Annual Report
For the Year Ended 31 March 2023

The trustees, who are also directors for the purposes of the Companies Act, present their report and the financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's memorandum and articles of association. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 – implemented 1 January 2019) have been adopted in preparing the annual report and financial statements of the charity, and they are in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Structure, governance and management

Farming and Wildlife Advisory Group South West Ltd ("FWAG SW"), is a charity registered with the Charity Commission in England and Wales, and is a company limited by guarantee, incorporated on 29 November 2011.

The governing document of FWAG SW is the memorandum and articles of association dated 29 November 2011.

The trustees, who are also the directors for the purpose of company law, who served throughout the year, unless otherwise stated, were:

A Daros	
C Fowle	
AB Hosford	(Chair)
M Morris	
M Pope	(resigned 7 September 2022)
S Walker	(Vice Chair)
M Humphry	(appointed 7 September 2022)
C Wilson	(appointed 7 September 2022)

New trustees are invited to become trustees by the existing trustees and at the subsequent Annual General Meeting they are formally elected to the Board by the existing trustees. Trustees resign after each three-year appointment and can be re-appointed for one further three-year term only.

None of the trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Recruitment of Trustees

FWAG SW seeks to have a mix of professional experience on the Board of Trustees (the Board) as well as a broad regional representation from the farming community.

The Memorandum and Articles of Association of FWAG SW state that all members of the Board should give their time voluntarily and receive no benefits from the charity. Trustees may claim reasonable out-of-pocket expenses.

Trustees are elected to the Board at the Annual General Meeting and are put forward by current trustees. Potential trustees are selected to provide a wide range of differing experience and skills that can benefit FWAG SW strategically and to ensure effective governance. Trustees are also being sought based on recommendations from legal and other professional firms.

Trustee induction and training

Trustees are selected from those that have subscribed to a FWAG SW membership package, work, or have worked, in partner organisations or have a specialism that is of practical use to FWAG SW. They are usually dedicated to the conservation of wildlife, alongside their commercial or professional activities. Therefore, new Trustees are already conversant with the aims and objectives of the charity, prior to their appointment.

FWAG SW Farm Environment Advisers are invited to selected agenda items at Extraordinary General Meetings to provide practical experience and training to the Board of Trustees on the activities that FWAG SW is engaged in.

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Trustees are given copies of the Charities Commission's "The Essential Trustee: What you need to know (CC3)", "Public Benefit: the public benefit requirement (PB1)", "Public Benefit: running a charity (PB2)", "Public Benefit: reporting (PB3)" and the Charity Governance Code to provide them with the knowledge to understand their roles and responsibilities as a trustee. Trustees are encouraged to reread this regularly and they are sent to all trustees on an annual basis by the Chief Executive Officer (CEO). Additionally trustees are provided with copies of the Memorandum and Articles of Association of the Charity so that they may familiarise themselves with the governing principles of the charity.

FWAG SW's accountants (Albert Goodman LLP) provide the trustees with an annual overview of the accounts, and training and support is provided to understand the technicalities of charitable accounting and the specialist terms used. The Financial Controller prepares management accounts and presents them to the trustees at board meetings to provide further training and assistance on how the accounts are structured.

Organisational structure of the charity

FWAG SW currently has a Board of seven trustees that meet at least quarterly and are responsible for the strategic direction, policy and governance of the charity. To remain quorate, the Board must have at least three trustees present at any meeting. Meetings are held in person and remotely and the charity's Memorandum and Articles of Association have been amended to reflect this change.

A scheme of delegation is in place and the CEO has day-to-day responsibility for the provision of all aspects of the services of the charity. FWAG SW managers and senior advisers are invited to board meetings regularly to discuss the issues they face and to provide feedback to the board on the charity's activities.

Related parties and cooperation with other organisations

None of the trustees receive remuneration or other benefit from their voluntary role with the charity. Any connection between a trustee or senior manager of the charity and any client, contractor or supplier must be disclosed to the full board of trustees. Any related party transactions would be disclosed in note 7.

The charity is a founding partner of the national FWAG Association, with other FWAG organisations, as well as LEAF and GWCT. FWAG SW advisers have been involved with the DEFRA Agri-Environment Stakeholders Working Group (AESWG) to give feedback on current and future agri-environment schemes as well as providing feedback on policy at all levels.

FWAG SW has partnered and worked with county councils across the south west region, AONBs, DEFRA, The Wildlife Trusts, The Woodland Trust, WWT Slimbridge, Exmoor NPA, The Game and Wildlife Conservancy Trust (GWCT), Bristol Avon River Trusts, Internal Drainage Boards, National Trust, Natural England, The Environment Agency and many others. The charity also worked with partners across national borders to share best practice in finding innovative solutions to environmental issues.

Risk management

The trustees have identified the risks to which the charity is exposed in a Risk Register which is reviewed at least annually. The major threats that the trustees believe could cause a significant impact on the charity and the policies, procedures and other measures that are in place to mitigate those risks are included within the Risk Register.

Key Management Personnel Remuneration

The trustees consider that the key management personnel for FWAG SW is restricted to the CEO. The post is currently held by Gary Rumbold and his remuneration for this financial year is detailed in note 6 of the accounts.

The CEO's starting remuneration was established 10 years ago when Gary Rumbold entered this post and was set based on market considerations and what the charity could afford.

The board have reviewed the CEO's remuneration against other comparable roles within the south west region. Based on this review a cost of living pay increase was awarded to the CEO effective from 1st April 2022.

As more data becomes available for comparable posts at charities of a comparable size and scope, the CEO's salary will be reviewed annually by the board of trustees to ensure that it remains commensurate with the role and within the FWAG SW budget.

Objectives and activities

1. To promote the protection of wildlife and the conservation of nature and landscape, in particular with relation to modern agricultural needs.
2. To promote the delivery of competent, independent advice to the agricultural sector on the protection of wildlife and the conservation of nature and landscape.
3. To promote research on all matters relating to modern farming, the need to conserve nature and landscape, to protect wildlife on farmland and to disseminate the useful results of such research.
4. To encourage understanding between farmers and conservation interests by promoting liaison and the exchange of information, ideas and experience between individuals and organisations who are concerned with or interested in the objects of the charity.
5. To promote the objects of the charity by conferences, exhibitions, practical demonstrations, publications, the delivery of lectures and addresses and the exchange of research experiences and techniques.
6. To support and co-operate with others in proposals and activities which encourage understanding and co-operation between conservation, wildlife and farming interests and which are calculated to assist the promotion of the charity's objects.

Explanation of the charity's aims

FWAG SW is a conservation charity that focuses on the interaction between wildlife and the farmed environment. To do this it seeks to support, enthuse & inspire fellow farmers to value the environmental assets on their land & use them to secure sustainable and profitable businesses for the future.

By using a "Whole Farm" approach FWAG SW seeks to embed conservation into the commercial farming model. Farmer members are passionate about the land that they have stewardship over but may lack the specialist knowledge or resources to implement the best practice that would provide the greatest benefit to the environment. FWAG SW advisers can bridge this knowledge gap and seek possible sources of funding for farmers to implement measures on their land that will have the greatest benefit for wildlife.

As well as assisting farmers to be compliant with environmental legislation, the charity also aims to give farmer members a voice at policy level by feeding back into the processes that determine future legislation changes. By representing the farming community within conservation stakeholder forums FWAG SW can influence practical solutions to wildlife conservation that have a "best fit" with current agricultural practices.

Strategies employed to meet the charitable aims and significant activities

The main aims of FWAG SW are to continue to inspire farmers to value the environmental assets on their land and use them to secure sustainable and profitable businesses for the future.

The strategies used to meet these objectives include:

- Providing a range of advisory services to farmers, partner organisations and local authorities that allow farmers and the wider public to benefit from funding programmes that target environmental benefits for wildlife and the public.
- Maximising the impact FWAG SW has to farmers and the conservation of wildlife by seeking funding from project partnerships that address specific ecological challenges.
- Engaging in research programmes that benefit farmers and the farmed environment.
- The provision of a tiered membership system for farmers, landowners and donors to disseminate information, educate and provide inspiration.
- The organisation of a regional award scheme that recognises the work contributed by commercial farmers to the environment and promotes conservation techniques to all.
- A programme of events across south west England to educate and inspire farmers on how they can deliver ecological benefits on land within their stewardship.
- The publication of literature and newsletters with informative articles on relevant topics.
- The maintenance of a website displaying up to date information regarding agricultural and conservation issues.
- Attendance at local and national stakeholder meetings to represent a farming perspective on conservation measures.

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- To assist in the running of a national FWAG Association to give FWAG SW a voice at a national policy level and input into the delivery aspect of environmental land management schemes.
- To work with volunteer groups to deliver educational events to school children.
- The provision of a farm plastics recycling scheme for farmers within the south west region.

How our activities deliver public benefit

FWAG SW has a farming membership of approximately 1000 farmers in the south west region with various membership level entry points. Members receive the greatest direct benefit from the charity through the provision of free telephone advice, educational / training events, organised environmental competition schemes and regular newsletters.

The wider impact of the charity's advisory work is a benefit to all residents in the south west of England. The conservation measures implemented by farmers following advice from our Farm Environment Advisers have direct benefits that increase biodiversity, reduce diffuse pollution into water courses, mitigate against declining populations of targeted endangered species and reduce the impact of flooding from agricultural land run-off.

As well as educating farmers and landowners on the benefits of wildlife conservation, FWAG SW and its educational arm, the Kingfisher Award Scheme, have delivered educational events and award schemes to schools across Somerset, Wiltshire, Devon and Cornwall. This popular scheme is being expanded to cover Gloucestershire and Dorset in 2023.

FWAG SW's farm plastics recycling scheme is open to all farmers within the south west, although current coverage is limited by practicality to Somerset, Devon and Dorset. The scheme benefits farmers by providing a simple and cost-effective way of recycling farm plastic materials. The scheme is a benefit to the wider public through the environmental gains of recycling farm plastic into useful goods, as well as the diversion of waste material from costly landfill sites.

The Trustees have been provided with the relevant information regarding the Charity Commission's guidance on Public Benefit. The charity's activities have been reviewed against the Public Benefit requirement.

Achievements and performance

The second phase delivery of the Merriott Stream Enhancement Project was completed within the financial year, representing the largest capital works project that FWAG SW has undertaken to date. The project brought to life a 300m section of the Merriott Stream that had been culverted beneath fields in the late 19th century. The project faced many challenges but now represents a major achievement for FWAG SW that has wide-ranging benefits for wildlife and the local community. Evidence of otters using the site only 3 months after the completion of the project has been a fantastic validation of FWAG SW's work.

During the year we also started to develop our first demonstration and educational site adjacent to the Royal Agricultural University in Cirencester with our partners Zerodig, demonstrating the use of "no dig" techniques that improve soil health and carbon storage in horticultural settings, and beyond.

Our work with partner organisations on local food strategies, especially in Gloucestershire and Somerset has developed strongly in 2022/23 as local authorities develop their plans for local procurement, food waste reduction and sustainable food production in line with their commitments to the 25 Year Environmental Plan.

As part of our strategy to develop a more comprehensive whole farm approach to sustainability we have been working more on our farm business knowledge skills, so that we can better understand the business case for conservation and regenerative farming practices when advising our farmers. Delivery of this approach has been through two projects. The Triple Axe Project is a pioneering pilot in Devon assessing how multiple strands of sometimes conflicting advice can be facilitated to make a coherent plan for environmental sustainability, profitability, and legal compliance. Additionally, we have been working on the Future Farm Resilience Programme of advice delivery in partnership with Devon County Council and the Business Information Point.

Financial performance for the year 2022/23 was significantly below our planned budget for the year. Increasing costs, wage inflation, high post pandemic staff turnover and recruitment difficulties have all played their part in reducing our income and increasing our costs. A lack of suitably experienced and qualified employees to take on

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mid-senior advisory roles in the employee marketplace is a challenge within our sector and we have had to develop a fast-track training programme for graduate employees to meet the demands of the industry. This has placed a significant burden on the charity. We expect that this investment in training of new staff will begin to be rewarded in 2023/24.

How we met our charitable aims, achievements and performance

- FWAG SW delivered advisory services across the whole region including an advisory service for Countryside Stewardship applications throughout the south west. Under the Natural England Farm and Land Management Advice Framework contract, the charity delivered 235 one-to-one advice sessions, 2 group online events and we endorsed over 90 Mid-Tier options on behalf of Natural England. Additionally, we conducted 20 Catchment Sensitive Farming (CSF) visits to farmers on behalf of CSF.
- Advice delivery was made to 136 south west farmers on Natural England's Countryside Stewardship 2022 application round. The total area covered by the farms was 20,328 ha (application area 8,815 ha), securing grants for farmers of over £10m over the next 5 years, plus £5.2m for capital works. FWAG SW received grant and project funding from European and UK agencies, partner organisations and grant giving trusts and foundations.
- FWAG SW partnered and worked with county councils across the south west region, AONBs, DEFRA, The Wildlife Trusts, West Country Rivers Trust, The Woodland Trust, WWT Slimbridge, Exmoor NPA, The Game and Wildlife Conservancy Trust (GWCT), Bristol Avon River Trusts, Internal Drainage Boards, National Trust, Natural England, The Environment Agency and many others. The charity also worked with partners across national borders to share best practice in finding innovative solutions to environmental issues.
- The Hills 2 Levels project in Somerset has continued to form a significant part of FWAG SW's work during 2022/23. The project is a partnership project which received funding from several different sources in this financial year, including Somerset Rivers Authority, EU Interreg and the Environment Agency.
- The Gloucestershire Regenerative Environment and Agriculture Transition project (GREAT), is a three-year project which started in January 2021, aiming to boost the transition to farming methods that restore the soil, water and air, commonly referred to as Regenerative Farming / Agriculture. The project aims to facilitate the changes needed to move towards a resilient future for farms, nature and the earth by working with farmers, communities, advisors and the wider food supply chain to meet these aims. The project has three core aims: build evidence, facilitate knowledge exchange and nurture enterprise.
- In 2022/23 FWAG SW continued to deliver ponds suitable for colonisation by great crested newt in Somerset, Gloucestershire and Wiltshire to mitigate against sites lost to development under the new District Level Licencing scheme - a type of biodiversity offsetting. A total of 49 ponds were created in the 2022/23 financial year.
- FWAG SW continue to work with the Exmoor National Park to deliver the Headwaters of the Exe Catchment Programme, specifically providing farm advice through one-to-one on-farm visits and group workshops to address water quality issues in the upper Exe catchment.
- A four-tiered membership programme is in place for farmers, landowners and others with an interest in farmland conservation.
- During the year FWAG SW hosted more than 40 events on a wide variety of agricultural and conservation subjects, some for our various projects, as well as multiple small group meetings held with catchment member groups (facilitation funds). As well as this, FWAG SW ran a number of regional and National FWAG Association webinars, via Zoom, on a variety of agriculture and conservation subjects.
- FWAG SW was very pleased to resume its four county farmer trophy competitions in 2022. The competitions normally recognise environmental best practice and the regional Barn Owl Award Trophy encourages farmers to showcase the ecological conservation measures they have introduced on their farms, with the winner entered into the FWAG Association National Silver Lapwing Trophy. It has been great to see everyone returning to these events after the restrictions of recent years.
- FWAG SW staff have attended multi-agency meetings with a regional focus, as well as at a national level, representing farmers' interests.
- The charity is a founding partner of the national FWAG Association, with other FWAG organisations, as well as LEAF and GWCT. FWAG SW advisers have been involved with the DEFRA Agri-Environment Stakeholders Group (AESG) to give feedback on current and future agri-environment schemes as well as providing feedback on policy at all levels.
- Each year FWAG SW partners with the volunteer led Kingfisher Award Scheme (KAS) to deliver educational visits to farms and run a competition to encourage school children to investigate the farmed environment for themselves. In 2022 FWAGSW partners and their teams of volunteers have been delighted to be able to return to hosting schools at four different farms across the region. Almost 900 children from 29 schools and were able to participate in the farm field visits over 15 days.
- In spring 2022 the charity organised 12 waste farm plastic recycling events across the Somerset, Dorset and Devon region with 436 farmers participating, successfully recycling a total of 215 tonnes of plastic.

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Financial review

With the ongoing impacts of the current economic climate and the cost of living crisis on our activities, the year end accounts were put into deficit in 2022/23 for the first time in three years.

To comply with the requirements of charitable accounting, in certain situations, such as when accounting for restricted funds, income must be recorded in the year in which it is received, despite the delivery under such projects occurring in future periods. For this reason, it is beneficial to view income and expenditure over a much longer period than a single year in order to get a balanced view of the financial situation.

The accumulation of the charity's current reserves of £584,609 (2022/23: £874,517) and the split of recent years' retained income between restricted and unrestricted funds are shown in table 1.

Restricted funding received in the year can be seen in note 12 on page 28. Total restricted funds at 31st March 2023 amount to £288,904 (2022/23: £427,561).

Table 1: Income, expenditure and retained income 2011 to 2023

	To 31st	Year-end 31st March:					To date
	Mar 2018	2019	2020	2021	2022	2023	
	£	£	£	£	£	£	£
Income	6,410,367	1,531,096	1,929,046	2,918,030	3,859,059	3,549,393	
Expenditure	6,018,896	1,584,517	1,935,357	2,584,305	3,650,006	3,839,301	
Retained income	391,471	(53,421)	(6,311)	333,725	209,053	(289,908)	
Restricted funds	185,749	(47,717)	(17,031)	74,270	232,290	(138,657)	288,904
Unrestricted funds	205,722	(5,704)	10,720	259,455	(23,237)	(151,251)	295,705
Retained income	391,471	(53,421)	(6,311)	333,725	209,053	(289,908)	584,609

Following several years of growth in income, reflecting the steadily growing delivery of the charity over time, but also some significant one-off restricted funding projects that the charity has been engaged in, this year's income was significantly below our budgeted £4m in 2022/23. This was largely due to lower than expected uptake by developers of Great Crested Newt compensation ponds creation but also impacted by a high staff turnover (18 joiners and 10 leavers out of an average workforce of around 70 staff) during the reporting period.

Retained income for 2022/23 is disappointing for the charity and will have a significant impact on finances in 2023/24 but was partially mitigated by income accounted for in 2021/22, which was subsequently drawn down on to fund projects in 2022/23. Inflationary pressures, especially on wages has been significant for the charity and we have tried to offset this with increased day rates and membership fees.

The recent growth rate and increasing costs are both challenging for a small charity in different ways and increasing reserves significantly has been particularly difficult. The charity is focussed on increasing core, unrestricted income to address this, whilst continuing to prioritise our key aims and objectives and embracing new restricted funding income streams. The charity continued to pursue a mix of contract, grant and consultancy revenues for 2023/24 to maintain a balance of diverse income streams, which remains a core strand of our risk management.

The statement of financial activities is set out on page 15.

Reserves policy

The Board has examined the charity's requirements for reserves, considering the main risks to the organisation. It has established a policy whereby the charity's unrestricted funds not committed or invested in tangible fixed assets should be equivalent to three months of overhead expenditure. Overhead expenditure is budgeted to increase from £2.3m in 2022/23 to £2.57m in 2023/24 and therefore the target reserves level is increasing from £574,041 to £643,255 for the coming year. The level of unrestricted reserves, in the form of general funds, available to the charity of £276,977 at 31st March 2023, as shown in note 12, achieves 43% (2021/22: 75%) of the target level.

The cost of living crisis over the past year has impacted the charity's ability to build its reserves, but has also resulted in cost inflation, thus increasing the gap between unrestricted reserves and the target reserves level.

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The reserves are needed to meet the working capital requirements of the charity and the Board are confident that, at this level, they would be able to continue the activities of the charity in the event of a significant drop in funding, albeit it to a prudently lesser extent. The Board has also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

The strategy is to build reserves through planned operating surpluses as market conditions allow, helping to ensure the longer term financial stability of the charity. Where reserves held are greater than three months of overhead expenditure the charity will seek to use the excess as match funding for projects, to leverage resources to the greatest extent possible.

The Reserves Policy is reviewed annually by the Board to reflect the changing requirements of the Charities Commission.

Principal funding sources

The principal funding sources for FWAG SW come from fee earning chargeable consultancy work, the completion of contracts on behalf of NGO's, agencies and water companies, grant funding for project related work and, to a lesser extent, income from membership. All the charity's funding sources and the contractual / project work that FWAG SW undertakes fit with its charitable aims and objectives.

Financial Effect of Significant Events and Going Concern

Inflationary Pressures and Cost of Living Crisis

We continue to keep a watchful eye on inflationary pressures, the largest impact to the charity being on salaries as our main overhead. We have always aimed to provide a cost-of-living increase to staff and in 2023/24 we have provided a minimum 7% cost of living increase to staff, with many staff receiving an enhanced incremental pay reward above this, based on performance, resulting in an 11% average increase. Similarly, consultant and subcontractor rates have substantially increased. Energy price increases have also impacted the charity to a lesser extent, with increased electricity and heating bills.

Recruitment

Arguably, Covid, along with Brexit, has impacted on the ability to recruit staff across all sectors. A simultaneous increase in funding availability in the conservation sector has also increased recruitment competition for FWAG SW, impacting both retention and recruitment for the charity, particularly when looking for recruits with more experience. The charity has developed an enhanced and accelerated training programme for new employees so that they can be upskilled quickly to meet the demand for our services and fulfil their own development needs.

Recruitment issues have forced us to look in more detail at our salary ranges and we invested a significant amount in increasing pay in 2022/23 to mitigate against the effects of a shortage in skilled staff. This has an ongoing impact on our largest cost and, as a result, we have been forced to increase our chargeable rates and membership rates accordingly.

At present the charity continues to pay mileage expenses based on HMRC's limits and we will review this in line with any changes to mileage allowances that HMRC introduce, which will impact on our travel and subsistence budgets.

Brexit

Although the effects of Brexit do continue to have some negative impacts on the charity, mainly with regard to recruitment (see above), largely we believe there are good opportunities for the farming sector and for FWAG SW.

The impact on farmers of losing their Basic Payment Scheme payments is both a risk and an opportunity for the charity. Reduced payments will impact on farmers' ability to pay for advice, but we believe it is vital we support farmers in accessing novel funding streams to increase their financial viability in the future. We are upskilling our advisers to be able to provide an integrated service that provides both business support and conservation advice, thus offering a rounded package of whole farm advice.

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Trustees' Annual Report

For the Year Ended 31 March 2023

Going Concern

The trustees believe that there are no material uncertainties regarding the charity's ability to continue in operational existence for the foreseeable future, having reviewed the financial position, level of reserves and future plans. In forming this opinion, the trustees have considered the ongoing financial impact of the cost of living crisis, inflation, Brexit and other risks to the charity. Trustees continue to believe that the charity remains a going concern and that no adjustments to the accounts are necessary.

Significant income streams (in excess of 5% of total income) during 2022/23 were through contracts and grant funding from Natural England (£768k), Somerset Rivers Authority (£365k), The Environment Agency (£297k) and The Wildfowl & Wetlands Trust (£231k).

Plans for future periods

The Countryside Stewardship application window in the past 6 years has offered an increasing amount of work for FWAG SW and we will continue to ensure we have the resources to meet this increasing demand during 2023/24.

The main focus of our work is tackling the climate emergency and the biodiversity crisis by influencing and advising on measures that can jointly tackle these problems on farmland. To this end we anticipate increased demand for advisory services on woodlands and trees outside of woodlands. We will continue to invest in this important aspect of our work. Soil carbon sequestration and soil health generally are also a priority for the charity and we will develop more projects around these joint themes in future periods.

The charity has developed a staged training programme with salary reviews based on knowledge uptake for new and trainee advisers, aiming to mitigate against recruitment and retention issues being faced by our industry, and many others. This programme is now being delivered as a rolling programme and its first year has been hugely successful and well received. We hope to learn from the development of the programme to provide industry leading training for the development of highly qualified Farm Environment Advisers.

Further project funding will be sought from a variety of sources to supplement the potential increase in chargeable work and to find replacement funding streams for projects where funding is coming to a close.

The strategies that have been employed to date to meet our charitable objectives will continue for the foreseeable future.

Fundraising

FWAG SW predominantly seek grant funding from government agencies and from charitable trusts. To this end, we employ a part-time fundraiser who is directly managed by the CEO.

Fundraising from the public is not a core strategy of the charity. We do not engage in large scale public fundraising campaigns or in street, door-to-door or private site fundraising. In some instances, donation buckets will be displayed at FWAG SW membership events, for people who may wish to make an additional contribution.

In future periods it is anticipated that we will embark on some targeted donation campaigns through our website and directly with our membership.

The trustees monitor this situation and will adapt their fundraising policy accordingly should the situation change. No third party fundraisers have been employed, and no complaints have been received in respect of the charity's fundraising activities.

Our Supporters

In addition to the many grant makers and collaborators who have supported FWAG SW's work in 2022/23, the FWAG SW trustees wish to give special thanks to the following individuals and organisations for their financial support during 2022/23:

Thames Water Community Fund, Wessex Water Services Limited, Environment Agency, Natural England, Lucozade Ribena Suntory, Waitrose Partnership Services Ltd, Albert Goodman, Alice Ellen Cooper Dean Charitable

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Foundation, Ashtons Legal, Bridgwater Agricultural Society, Cecil Pilkington Charitable Trust, CLA Charitable Trust, Clarke Willmott Clarke, Cornish Mutual Assurance Co, Cornwall Food and Farming Group, Daglingworth PC, Dartington Cattle Breeding Trust, JHW Davis, Dorset Council, Henry Hoare Charitable Trust, John Douglas-Cooper, Evelyn Partners, Felix Foundation, Kings Seeds, Lloyds Bank, Lord Clinton's Charitable Trust, Nedbank Private Wealth, PKF Francis Clark, Port & Starboard, Royal Bath & West Society, Royal Cornwall Agricultural Association, Samuel William Farmer Trust, Silverlake Conservation & Community Fund, The Soil Association, Somerset County Council, Somerset Rivers Authority, Thirty Percy, Bill Tucker, Upper Thames Protection Society, The Valentine Charitable Trust.

Thank you also to all our members and Friends, sponsors, donors, volunteers and supporters, old and new, who continued to generously help FWAG SW in what has been, financially, a very challenging year.

Auditors

Albert Goodman LLP are deemed to be re-appointed in accordance with Section 487(2) of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Farming and Wildlife Advisory Group South West Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

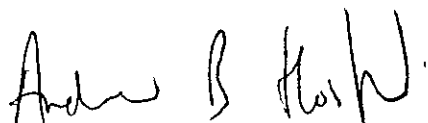
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

There is no relevant audit information of which the charitable company's auditors are unaware; and

The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the Board of Trustees on 6th September 2023 and signed on its behalf by:



A Hosford, Chair of trustees

Farming and Wildlife Advisory Group South West Ltd
Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2023

Opinion

We have audited the financial statements of Farming and Wildlife Advisory Group South West Ltd (the 'charitable company') for the year ended 31 March 2023, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Farming and Wildlife Advisory Group South West Ltd
Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2023

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Farming and Wildlife Advisory Group South West Ltd
Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2023

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charity Act 2011, Charities SORP 2019, anti-bribery, employment, data protection and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation, claims and breaches of relevant legislation; and
- reviewing correspondence with the Charity Commission and other relevant regulators including the company's legal advisors and insurers.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Farming and Wildlife Advisory Group South West Ltd
Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2023

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Michelle Ferris BSc (Hons) FCA DChA (Senior Statutory Auditor)
For and on behalf of Albert Goodman LLP, Chartered Accountants, Statutory Auditor

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 06/09/2023

Farming and Wildlife Advisory Group South West Ltd
Statement of Financial Activities including Income and Expenditure Account
For the Year Ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 Funds £	TOTAL 2022 Funds £
Income from:					
Donations and legacies	3	131,275	37,173	168,448	127,858
Trading activities: event income		11,966	-	11,966	7,488
Investment income: bank interest		442	-	442	19
Other income		2,044	-	2,044	-
		<u>145,727</u>	<u>37,173</u>	<u>182,900</u>	<u>135,365</u>
Charitable activities	4	2,600,908	765,585	3,366,493	3,723,694
Total income		<u>2,746,635</u>	<u>802,758</u>	<u>3,549,393</u>	<u>3,859,059</u>
Expenditure on:					
Raising funds		11,294	28,898	40,192	15,984
Charitable activities	5	3,061,258	737,851	3,799,109	3,634,022
Total expenditure		<u>3,072,552</u>	<u>766,749</u>	<u>3,839,301</u>	<u>3,650,006</u>
Net income/(expenditure) before transfers		<u>(325,917)</u>	<u>36,009</u>	<u>(289,908)</u>	<u>209,053</u>
Transfer between funds	12	174,666	(174,666)	-	-
Net movement in funds		<u>(151,251)</u>	<u>(138,657)</u>	<u>(289,908)</u>	<u>209,053</u>
Reconciliation of funds:					
Total funds brought forward	12	446,956	427,561	874,517	665,464
Total funds carried forward	12	<u>295,705</u>	<u>288,904</u>	<u>584,609</u>	<u>874,517</u>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

Farming and Wildlife Advisory Group South West Ltd
Statement of Financial Activities including Income and Expenditure Account
For the Year Ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 Funds £	TOTAL 2021 Funds £
Income from:					
Donations and legacies	3	121,497	6,361	127,858	142,652
Trading activities: event income		7,488	-	7,488	11,022
Investment income: bank interest		19	-	19	41
Other income		-	-	-	580
		<u>129,004</u>	<u>6,361</u>	<u>135,365</u>	<u>154,295</u>
Charitable activities	4	2,680,221	1,043,473	3,723,694	2,763,735
Total income		<u>2,809,225</u>	<u>1,049,834</u>	<u>3,859,059</u>	<u>2,918,030</u>
Expenditure on:					
Raising funds		2,610	13,374	15,984	4,224
Charitable activities	5	2,843,242	790,780	3,634,022	2,580,081
Total expenditure		<u>2,845,852</u>	<u>804,154</u>	<u>3,650,006</u>	<u>2,584,305</u>
Net income/(expenditure) before transfers		<u>(36,627)</u>	<u>245,680</u>	<u>209,053</u>	<u>333,725</u>
Transfer between funds	12	13,390	(13,390)	-	-
Net movement in funds		<u>(23,237)</u>	<u>232,290</u>	<u>209,053</u>	<u>333,725</u>
Reconciliation of funds:					
Total funds brought forward	12	470,193	195,271	665,464	331,739
Total funds carried forward	12	<u>446,956</u>	<u>427,561</u>	<u>874,517</u>	<u>665,464</u>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

Farming and Wildlife Advisory Group South West Ltd
 Company Registration Number: 07865031
 Balance sheet
 As at 31 March 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible Assets	8	18,728	17,267
Current Assets			
Debtors	9	1,058,603	1,553,642
Cash at bank and in hand		<u>236,921</u>	<u>370,865</u>
		1,295,524	1,924,507
Creditors falling due within one year	10	<u>(694,190)</u>	<u>(1,026,552)</u>
Net Current Assets		<u>601,334</u>	<u>897,955</u>
Creditors falling after more than one year	10	(35,453)	(40,705)
Total Net Assets	13	<u>584,609</u>	<u>874,517</u>
Funds of the charity			
Restricted Funds	12	288,904	427,561
Unrestricted Designated Funds	12	18,728	17,267
Unrestricted General Funds	12	276,977	429,689
Total Charity Funds	13	<u>584,609</u>	<u>874,517</u>

The financial statements have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The notes on pages 19 to 32 form part of these accounts

Approved by the Board for issue on 6th September 2023 and signed on its behalf by:



A Hosford
Trustee



A Daros
Trustee

Farming and Wildlife Advisory Group South West Ltd
Statement of Cash Flows
For the Year Ended 31 March 2023

	Notes	2023 £	2022 £
Net cash provided by / (used In) operating activities	16	(117,512)	(113,611)
Cash flows from Investing activities			
Interest income		442	19
Purchases of tangible and intangible fixed assets	8	(17,124)	(19,137)
Proceeds from sale of fixed assets		250	-
Net cash provided by / (used In) investing activities		<u>(16,432)</u>	<u>(19,118)</u>
Cash flows from financing activities			
Cash inflows/(outflows) from new borrowing	10	-	-
Change in cash and cash equivalents in the year		<u>(133,944)</u>	<u>(132,729)</u>
Cash and cash equivalent at the beginning of the year	17	370,865	503,594
Total cash and cash equivalent at the end of the year	17	<u>236,921</u>	<u>370,865</u>

1 Accounting policies

1.1 General information and basis of accounting

Farming and Wildlife Advisory Group South West Limited is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is limited to £1. The address of the registered office is given on page 1. The nature of the charity's operations and its principal activities are set out in the Trustees' Report on pages 2-10.

The financial statements have been prepared in £ sterling and in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donation income is received by way of general grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Membership amounts are deferred across the duration of the membership.
- Other trading activities income includes income in relation to fundraising and is included in the Statement of Financial Activities when receivable.
- Investment income is included in the Statement of Financial Activities when receivable.
- Income from grants (including government grants), relating specifically to the provision of goods or services as part of charitable activities are included in full in the Statement of Financial Activities when receivable and in the period to which they relate. Grants are deferred when monies have been received in advance of the period to which they relate. Where no period is specified, grants are recognised to the extent to which the charity has the ability to carry out the activities within their control. Performance related grants are included within Charitable Activities income.

1.3 Donated services

In accordance with the Charities SORP (FRS 102), the unpaid volunteer time is not recognised in the financial statements.

1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. All expenditure, gross of any irrecoverable VAT, is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to clients. Costs that can be allocated directly to activities and costs of an indirect nature necessary to support them are allocated across individual expenses.

Admin services relates to costs which the charity charge to projects for administrative time where permitted by the funding.

1.5 Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture and fixtures	over 4 years straight line
Computers and equipment	over 3 years straight line

1.6 Debtors

Trade debtors are recognised at the settlement amount due after any trade discount offered. Accrued income is recognised at the settlement amount due. Other debtors comprise prepayments, which are valued at the amount of expense relevant to future periods and other debtors, which are recognised at the settlement amount due.

1.7 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.8 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.9 Taxation

The company is a registered charity applying all income and gains to charitable purposes and is therefore not liable to corporation tax.

1.10 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.11 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes. The trustees have designated certain unrestricted funds, representing the net book value of the unrestricted fixed assets used to enable FWAGSW to fulfil its charitable activities.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

1.12 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.13 VAT

The charity has a partial exemption from VAT. Irrecoverable VAT is included in the costs of those items to which it relates.

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2023

1.15 Going Concern

The trustees believe that there are no material uncertainties regarding the charity's ability to continue in operational existence for the foreseeable future, having reviewed the financial position, level of reserves and future plans. In forming this opinion, the trustees have considered the ongoing financial impact of the cost of living crisis, inflationary pressures, Brexit and other risks to the charity. Trustees continue to believe that the charity remains a going concern, that the going concern basis of accounting is appropriate and that no adjustments to the accounts are necessary.

1.16 Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – loans, trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 Net income/ (expenditure) before transfers

The net incoming resources for the year are stated after charging:

	2023	2022
	£	£
Operating lease rentals	34,106	26,956
Depreciation and amortisation of owned tangible & intangible fixed assets	15,447	13,338
Loss/(profit) on disposal of fixed assets	34	-
Auditor's remuneration - audit fees	5,570	5,250
- other services and irrecoverable VAT	998	2,075
	<hr/>	<hr/>

Income from government grants comprises grants made by Government agencies and local authorities to fund specific projects.

No performance related grants recognised in income have had any unfulfilled conditions or any other contingencies attaching to them.

Coronavirus grants for 2021/22 are included within donations and legacies on the SOFA and are detailed in note 3. There are no other forms of government assistance from which the charity has directly benefited.

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2023

3 Donations and legacies

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Donations and gifts	17,883	1,450	19,333
Kingfisher scheme	-	35,723	35,723
Membership subscriptions	113,392	-	113,392
	<u>131,275</u>	<u>37,173</u>	<u>168,448</u>

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Donations and gifts	23,721	200	23,921
Kingfisher scheme	-	6,161	6,161
Membership subscriptions	97,519	-	97,519
Exceptional government funding: Coronavirus Job Retention Scheme	257	-	257
	<u>121,497</u>	<u>6,361</u>	<u>127,858</u>

The charity was eligible to claim additional funding in 2021/22 from government support schemes in response to the coronavirus pandemic. This is shown above as exceptional government funding. We made use of the Government's Coronavirus Job Retention Scheme (CJRS) where necessary, This only ever affected less than 10% of our workforce (FTE) for short periods during the year, mainly as a result of childcare commitments and where staff were solely engaged on group event type activity within our Membership and Communication roles. We are proud that we managed to maintain a high level of economic activity throughout the year and keep most of our staff in full employment throughout the pandemic by using novel solutions to advice delivery.

The CJRS funding relates to staff costs which are included in note 6.

4 Income from charitable activities

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Core work	340,928	-	340,928
Project work	2,259,980	765,585	3,025,565
Total income from charitable activities	<u>2,600,908</u>	<u>765,585</u>	<u>3,366,493</u>

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2023

Project work consists of:	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Government grants	1,150,704	450,397	1,601,101
Other grants	34,257	301,197	335,454
Government contracts	714,115	3,991	718,106
Other contracts	306,722	10,000	316,722
Farm Plastic Recycling	54,182	-	54,182
	<u>2,259,980</u>	<u>765,585</u>	<u>3,025,565</u>

Income from charitable activities – 2022

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Core work	235,180	-	235,180
Project work	2,445,041	1,043,473	3,488,514
Total income from charitable activities	<u>2,680,221</u>	<u>1,043,473</u>	<u>3,723,694</u>

Project work consists of:	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Government grants	1,119,274	880,485	1,999,759
Other grants	91,305	157,948	249,253
Government contracts	831,918	-	831,918
Other contracts	349,921	5,040	354,961
Farm Plastic Recycling	52,623	-	52,623
	<u>2,445,041</u>	<u>1,043,473</u>	<u>3,488,514</u>

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2023

5 Expenditure on charitable activities

	Unrestricted £	Restricted £	2023 £
Salary costs	1,520,013	299,345	1,819,358
Subcontractor costs	31,753	1,853	33,606
Project and core direct costs	1,198,753	408,083	1,606,836
Travel and subsistence	56,673	17,379	74,052
Office costs	148,563	-	148,563
Admin costs	116,694	-	116,694
Admin services	(11,191)	11,191	-
	<u>3,061,258</u>	<u>737,851</u>	<u>3,799,109</u>
	Unrestricted £	Restricted £	2022 £
Salary costs	1,303,962	224,215	1,528,177
Subcontractor costs	39,072	200	39,272
Project and core direct costs	1,231,425	550,557	1,781,982
Travel and subsistence	47,896	12,283	60,179
Office costs	127,882	13	127,895
Admin costs	95,572	945	96,517
Admin services	(2,567)	2,567	-
	<u>2,843,242</u>	<u>790,780</u>	<u>3,634,022</u>

Admin services are the transfer of costs to restricted funds in line with the individual funding agreements.

In 2022/23 grants of £136,811 were paid to landowners (2021/22: £168,545) and £34,511 to institutions (2021/22: £4,400) on behalf of grant making Government agencies, charities and water companies.

Governance costs of £9,856 (2021/22: £9,664) have been incurred, including external audit £6,127 (2021/22: £5,775), accountancy fees £441 (2021/22: £1,550) and trustee indemnity insurance £3,125 (2021/22: £2,241). The cost of trustee meetings in 2022/23 was £163 (2021/22: £98). Governance costs are included within expenditure on charitable activities in the Statement of Financial Activities.

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2023

6 Wages and salaries

	2023	2022
	£	£
Salaries and wages	1,620,276	1,373,051
Social Security costs	134,017	101,528
Pension costs	65,065	53,598
	<u>1,819,358</u>	<u>1,528,177</u>

The charity operates a defined contribution pension scheme. The pension charge for the year represents contributions payable by the charity to the scheme and amounted to £65,065 (2021/22: £53,478). Contributions of £5,800 (2022: £4,978) were payable to the scheme at the end of the year.

No individual employee was paid over £60,000 (2021/22: none).

During the year, no trustees were reimbursed travel expenses (2021/22: none). No remuneration was paid to any trustees during the year (2021/22: none).

The key management personnel of the charity are considered to be the CEO. The total cost to the charity of employee benefits for the key management personnel was £57,227 (2021/22: £54,481).

During the year, settlement payments of £2,688 and enhanced notice payments of £4,481 (2021/22: £nil) were made in full and final settlement of employment issues. At 31st March 2023, the payments outstanding were £nil (2021/22: £nil).

The average monthly number of employees during the year, and their full-time equivalents (FTE) were:

	2023		2022	
	FTE	Total	FTE	Total
Project work	46	56	40	48
Administration	7	10	5	8
	<u>53</u>	<u>66</u>	<u>45</u>	<u>56</u>

7 Related parties

There were no related party transactions requiring disclosure (2021/22: none).

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2023

8 Tangible assets

	Furniture and fixtures £	Computer and other equipment £	Total £
Cost:			
At 1 April 2022	5,029	68,478	73,507
Additions	2,430	14,694	17,124
Disposals	-	(6,054)	(6,054)
At 31 March 2023	<u>7,459</u>	<u>77,118</u>	<u>84,577</u>
Depreciation:			
At 1 April 2022	3,141	53,099	56,240
Charged in the year	1,309	14,138	15,447
Disposals	-	(5,838)	(5,838)
At 31 March 2023	<u>4,450</u>	<u>61,399</u>	<u>65,849</u>
Net book value:			
At 31 March 2023	<u>3,009</u>	<u>15,719</u>	<u>18,728</u>
At 31 March 2022	<u>1,888</u>	<u>15,379</u>	<u>17,267</u>

9 Debtors

	2023 £	2022 £
Trade debtors	588,597	1,271,483
Accrued income	443,990	265,784
Other debtors	26,016	16,375
	<u>1,058,603</u>	<u>1,553,642</u>

Farming and Wildlife Advisory Group South West Ltd

Notes to the Financial Statements

For the Year Ended 31 March 2023

10 Creditors

Creditors: amounts falling due within one year

	2023	2022
	£	£
Loans and borrowings	5,252	5,123
Trade creditors	157,927	598,607
Accruals	130,835	93,708
Taxation and social security	107,941	148,821
Deferred income	24,855	23,680
Other creditors	267,380	156,613
	<u>694,190</u>	<u>1,026,552</u>

Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	40,705	45,828
Less: shown as due within one year	<u>(5,252)</u>	<u>(5,123)</u>
	35,453	40,705
Split as:		
Due within two to five years	22,370	21,818
Due after more than 5 years	<u>13,083</u>	<u>18,887</u>
	<u>35,453</u>	<u>40,705</u>

On 27 May 2020 FWAG SW took advantage of the Government backed Bounceback Loan Scheme in order to help protect the charity's cashflow in such uncertain times. An unsecured loan of £50,000 was received from NatWest Bank plc. The loan is being repaid over a nine year period, which commenced in June 2021, following the initial 12 months in which no interest accrued and no repayments were due.

A fixed nominal interest rate of 2.5% is applied, resulting in total interest of £5,945 over the term of the loan. 108 monthly repayments of £518 will be made, with the final instalment due in May 2030.

11 Deferred income

Where amounts are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate. Deferred income comprises of:

	2023	2022
	£	£
<u>Included within donations:</u>		
Membership subscriptions	24,855	23,680
Deferred income as at 31 March 2022	<u>24,855</u>	<u>23,680</u>
Deferred income as at 31 March 2021	23,680	19,245
Released in year	(23,680)	(19,245)
Deferred in year	24,855	23,680
Deferred income as at 31 March 2022	<u>24,855</u>	<u>23,680</u>

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2023

12 Statement of funds

	1 April 2022 £	Income £	Expenditure £	Transfer between funds £	31 March 2023 £
Restricted funds					
Animation Thirty Percy Integrated Local Delivery	-	15,000	(8,916)	-	6,084
Bledington & Westcote Brook WILD	-	76	-	(76)	-
Bledington & Westcote Brook WILD 2 WEIF	-	30,462	(30,462)	-	-
Brue Priority Catchment Project	8,139	37,471	(45,610)	-	-
Carrant Overbury Collaboration	7,604	-	-	-	7,604
Coastal Levels Project	1,389	29,459	(25,189)	(5,659)	-
Cornwall Farmland Bird Project	15,850	-	(5,814)	(7,604)	2,432
CPF Catchment Partnership	-	35,000	(35,000)	-	-
CPF Upper Thames	-	7,500	(7,500)	-	-
Devil's Brook WEIF Phase 2	-	1,271	(1,174)	(97)	-
Diverse Winter Forage	-	11,833	(11,833)	-	-
Dorset Wild Rivers	-	14,000	(14,000)	-	-
Eden Project Soils Training	-	3,000	-	-	3,000
Exmoor Atlantic Rainforest	-	1,600	-	(1,600)	-
Farm Advice Project	-	50,000	(12,619)	-	37,381
Feeding Gloucestershire/Sustainable Food Places	250,000	-	(80,000)	(20,000)	150,000
Feeding Gloucestershire/Sustainable Food Places	-	10,000	(8,358)	20,000	21,642
Filling the Gap CPRE	(1,023)	3,027	(2,000)	(4)	-
Flourishing Floodplains	-	181,253	(166,803)	(14,450)	-
GREAT Project	102,159	148,000	(131,008)	(119,151)	-
GREAT Project - Glos Food Partnership	4,953	7,000	(11,953)	-	-
KAS - General Fund	6,977	5,000	(2,315)	-	9,662
KAS - Cornwall	7,677	3,803	(5,747)	-	5,533
KAS - Devon	1,047	3,000	(3,191)	-	856
KAS - Dorset	-	10,500	(1,974)	-	8,526
KAS - Glos	1,000	6,000	(2,118)	-	4,882
KAS - Somerset	4,684	5,583	(9,551)	-	716
KAS - Wiltshire	3,615	2,037	(4,002)	-	1,650
Local Authority Treescap Fund	(140)	-	(27)	167	-
Local Nature Partnership	-	10,000	(14)	-	9,986
Long Bredy Farmer Group	-	9,923	(5,829)	(4,094)	-
Moorlinch Moors Association	1,880	5,880	-	-	7,760
Moorlinch Moors Association Gateways	160	-	-	-	160
Moorwood Shelterbelt - Tree Council	-	11,452	(11,452)	-	-
Network Rail Enhancement Corridor	(1,270)	3,991	(2,721)	-	-
Saving Devon's Treescapes	-	11,250	(2,966)	(2,982)	5,302
Somerset Frome Multi-Benefit WEIF	616	30,621	(25,161)	(6,076)	-
Somerset Frome (S.106)	3,166	23,533	(21,125)	-	5,574
Somerset Water Forum	1,000	2,000	(2,128)	(872)	-
Tree Council / NR Community Tree Planting	1,825	630	(600)	(1,855)	-
Trees Seeding Trial	256	-	-	(256)	-
Upper Thames Hedges & Trees	-	2,455	-	(2,455)	-
WILD 2 EA	4,605	-	-	(4,605)	-
WILD Phase 2 Year 4 WEIF	-	29,166	(28,737)	(429)	-
WILD Westbury Brook / Walmore Common WEIF	-	25,607	(24,465)	(1,142)	-
Woodland Trust Shelterbelt	1,392	11,450	(12,688)	-	154
Yealm Estuary to Moor	-	3,125	(1,699)	(1,426)	-
Restricted funds	427,561	802,758	(766,749)	(174,666)	288,904
Unrestricted funds					
Designated funds	17,267	-	(15,663)	17,124	18,728
General funds	429,689	2,746,635	(3,056,889)	157,542	276,977
Total Funds	874,517	3,549,393	(3,839,301)	-	584,609

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2023

12 Statement of funds – 2022

	1 April 2021 £	Income £	Expenditure £	Transfer between funds £	31 March 2022 £
Restricted funds					
Blackdown Hills FIPL	-	4,900	(979)	(3,921)	-
Bledington & Westcote Brook WILD	50	-	-	(50)	-
Bledington & Westcote Brook WILD 2 WEIF	-	19,970	(21,171)	1,201	-
Brue Priority Catchment Project	1,276	24,623	(17,760)	-	8,139
Brue Water Resources Engagement	-	10,250	(7,379)	(2,871)	-
Carrant Overbury Collaboration	7,777	-	(173)	-	7,604
Coastal Levels Project	-	256,634	(255,245)	-	1,389
Compass Project	1,339	-	(1,312)	(27)	-
Cornwall Farmland Bird Project	-	18,693	(2,843)	-	15,850
CPF Catchment Partnership	-	27,500	(27,500)	-	-
CPF Upper Thames	-	7,500	(7,500)	-	-
Devil's Brook WEIF Phase 2	-	13,874	(13,874)	-	-
Dorset Wild Rivers	-	-	-	-	-
Exmoor Atlantic Rainforest	-	6,400	(1,344)	(5,056)	-
Fairford & Healthy Coln WILD	-	-	-	-	-
Feeding Gloucestershire/Sustainable Food Places	-	250,000	-	-	250,000
Filling the Gap CPRE	-	8,000	(9,023)	-	(1,023)
Flourishing Floodplains	-	25,670	(25,670)	-	-
GREAT Project	137,834	130,115	(115,790)	(50,000)	102,159
GREAT Project - Glos Food Partnership	-	-	(45,047)	50,000	4,953
Healthy WILD Windrush Project	2,245	-	(3,431)	1,186	-
KAS - General Fund	11,507	1,000	(5,530)	-	6,977
KAS - Cornwall	8,360	1,161	(1,844)	-	7,677
KAS - Devon	1,167	-	(120)	-	1,047
KAS - Somerset	6,741	3,000	(5,057)	-	4,684
KAS - Wiltshire	4,438	-	(823)	-	3,615
KAS - Glos	-	1,000	-	-	1,000
Local Authority Treescape Fund	-	1,182	(1,322)	-	(140)
Long Bredy Farmer Group	-	3,609	(1,257)	(2,352)	-
Lower Avon Diffuse Water	-	19,950	(18,942)	(1,008)	-
Moorlinch Moors Association	900	980	-	-	1,880
Moorlinch Moors Association Gateways	-	160	-	-	160
Network Rail Enhancement Corridor	(194)	-	(1,076)	-	(1,270)
RWCD Coln & Churn Work Party Days	-	-	(1,472)	1,472	-
Saving Devon's Treescapes	2,707	-	(2,496)	(211)	-
Shelterbelts - Great Western CF	480	-	(480)	-	-
Somerset Frome Multi-Benefit WEIF	287	16,561	(16,232)	-	616
Somerset Frome (S.106)	1,671	59,420	(57,925)	-	3,166
Somerset Water Forum	-	1,000	-	-	1,000
SRA Preston Brook	-	2,094	(2,094)	-	-
Tree Council / NR Community Tree Planting	1,825	-	-	-	1,825
Trees Seeding Trial	256	-	-	-	256
WILD 2 EA	4,605	-	-	-	4,605
WILD Phase 2 Year 3 Capital WEIF	-	98,200	(96,447)	(1,753)	-
WILD Westbury Brook / Walmore Common WEIF	-	31,348	(31,348)	-	-
Woodland Trust Shelterbelt	-	5,040	(3,648)	-	1,392
Restricted funds	195,271	1,049,834	(804,154)	(13,390)	427,561
Unrestricted funds					
Designated funds	11,468	-	(13,338)	19,137	17,267
General funds	458,725	2,809,225	(2,832,514)	(5,747)	429,689
Total Funds	665,464	3,859,059	(3,650,006)	-	874,517

12 Statement of funds – continued

The transfers made are management charges and release of surplus on the projects, as permitted by the relevant funding providers.

Material restricted funds include:

- Bledington & Westcote Brook – this restoration project aims to address water quality issues. It involves engagement with farmers and landowners to improve land management, as well as installing leaky woody barriers to tip water into a meadow to create a wetland, reducing scouring and erosion issues. Tree and hedge planting create habitat links and pollarding reduces overshadowing. It enhances priority habitat and restores ditches to reconnect the river to the flood plain, with the benefit of improving water quality by removing sediments from the river and depositing them on land.
- Brue Priority Catchment Project is centred on identifying opportunities for implementing ‘Groundwater Working With Natural Processes’ within the upper Brue Catchment. It is also looking to develop an integrated landscape headwaters approach with our partners looking at the Brue, the Stour, and the Somerset Frome to maximise environmental outcomes and efficiency of resources.
- Coastal Levels - The overall aim of the project, known as Enhancing Climate Resilience on the Somerset Coast, is to protect and enhance the Somerset coast’s natural heritage by delivering landscape-scale interventions to create and restore habitat for biodiversity and ecosystem services, and enhance resilience to climate change.
- CPF Somerset funding is monies provided by the Environment Agency to FWAG SW for hosting, establishing and developing a Catchment Partnership for the South and West Somerset rivers catchment.
- Farm Advice Project - The aim of this partnership project is to deliver a pilot that demonstrates how farm and community advice provision can be efficient to deliver societal transformational change. At its heart is support for agro-ecological farming practice that delivers nutrient dense food that also delivers multiple public goods for society. It has the opportunity to demonstrate to both national and local government how to create a systems approach to enabling farmers and communities to act now for climate emergency and how they might become resilient both economically and environmentally.
- Feeding Gloucestershire – this project aims to campaign for food equity across Gloucestershire and facilitate emergency food provision to communities across the county. It will support organisations supporting communities to address food issues and other cost of living challenges, and develop sustainable solutions to food equity for example through connecting with food and farming. The Sustainable Food Places project will link the shared learning from the national Sustainable Food Places initiative to the Feeding Gloucestershire Project and the Gloucestershire Food and Farming Partnership. The aim is to facilitate Gloucestershire as a case study for the implementation of the national food strategy.
- Flourishing Floodplains - The overall aim of the project is to restore the vibrant landscape, heritage and biodiversity associated with the Severn & Avon Vales. It will restore priority wetland habitats in the farmed landscape, use recovery of the much-loved curlew as a flagship, build local capacity for floodplain restoration and management, and increase community engagement and citizen science.
- GREAT Projects - These projects centres on working with regenerative farmers and growers in Gloucestershire on four streams of work: building evidence, sharing knowledge, nurturing enterprise and co-ordinating the Good Food Revolution Partnership. The aim is to move towards a regenerative system that rebuilds soils, habitats, landscapes and communities. The funder advised that restrictions on this funding were removed during 2022/23. The project is now unrestricted and a transfer has been to reflect this change.

Farming and Wildlife Advisory Group South West Ltd

Notes to the Financial Statements

For the Year Ended 31 March 2023

- KAS Cornwall, Devon, Somerset, Wiltshire. These funds all relate to the monies raised to fund the Kingfisher Award Scheme in each of the counties listed. The scheme provides "hands on" educational days on farms for primary school children to teach them the importance of farming and wildlife.
- Somerset Frome Multi-Benefit – to improve water quality and reduce diffuse pollution in the headwaters by improving infrastructure, water and nutrient management on catchment farms; giving advice through bespoke farm management plans, providing grants and monitoring outcomes.
- Somerset Frome (S.106) - To develop a robust catchment scale hydrological model which can be used to assess the impact on flood risk from the implementation of a variety of Natural Flood Management measures within the catchment.
- WILD Phase 2 - The project will engage with farmers within the WILD project area over the year to understand challenges and opportunities. Direct actions will be to improve and restore biodiversity within the riparian corridors along all waterbodies through riverbank restoration, creation of fish habitat, a balance of shade, reductions in silt to rivers, improved ditch networks and in-channel work to deflect, improve flow, slow flows along the water course and improve water quality. We will be addressing smaller tributaries leading into rivers as well as main rivers.
- WILD Westbury Brook – The aim of the project is to engage with landowners and deliver whole farm appraisal plans for forty farms within the Westbury Brook and Walmore Common SSSI catchments. The project plans to reduce sediment from entering waterbodies across the catchment.

13 Analysis of net assets between funds

As at 31 March 2023	Unrestricted £	Restricted £	Total £
Fixed assets	18,728	-	18,728
Current assets	913,518	382,006	1,295,524
Creditors due within one year	(601,088)	(93,102)	(694,190)
Creditors due after more than one year	(35,453)	-	(35,453)
	<u>295,705</u>	<u>288,904</u>	<u>584,609</u>
As at 31 March 2022	Unrestricted £	Restricted £	Total £
Fixed assets	17,267	-	17,267
Current assets	1,377,422	547,085	1,924,507
Creditors due within one year	(907,028)	(119,524)	(1,026,552)
Creditors due after more than one year	(40,705)	-	(40,705)
	<u>446,956</u>	<u>427,561</u>	<u>874,517</u>

The trustees have established a designated fund equivalent to the net book value of tangible fixed assets used to enable FWAG SW to carry out its charitable work. In the year £17,124 was spent on capital from unrestricted funds

14 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on the winding up of the company. At 31 March 2023 the company had seven members and the total amount guaranteed is therefore £7.

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2023

15 Financial commitments

At 31 March 2023 the charity was committed to making the following payments under non-cancellable operating leases:

PREMISES

Payments falling due:	2023	2022
	£	£
Within one year	30,312	30,898
Between two and five years	42,688	78,600
In more than five years	-	-
	<u>73,000</u>	<u>109,498</u>

OTHER ASSETS

Payments falling due:	2023	2022
	£	£
Within one year	3,895	3,895
Between two and five years	1,947	5,842
In more than five years	-	-
	<u>5,842</u>	<u>9,737</u>

16 Note to the cash flow statement

16(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net movement in funds	(289,908)	209,053
Add back: Depreciation charge	15,447	13,338
Loss/(profit) on disposal of fixed assets	(34)	-
Deduct: Deposit interest	(442)	(19)
Decrease/(Increase) in debtors	495,039	(623,229)
(Decrease)/Increase in creditors	(337,614)	287,246
Net cash provided by / (used in) operating activities	<u>(117,512)</u>	<u>(113,611)</u>

17 Net debt reconciliation

	Start of year	Cashflows	At year end
	£	£	£
Cash at bank and in hand	370,865	(133,944)	236,921
Bank loan falling due within 1 year	(5,123)	(129)	(5,252)
Bank loan falling due in less than 5 years	(21,818)	(552)	(22,370)
Bank loan falling due after 5 years	(18,887)	5,804	(13,083)
	<u>325,037</u>	<u>(128,821)</u>	<u>196,216</u>

FARMING AND WILDLIFE ADVISORY GROUP SOUTH WEST LTD

England & Wales - Charity number 1146071

Accounts

Farming and Wildlife Advisory Group South West Ltd
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 March 2022

Company Number: 07865031
Charity Registered in England and Wales Number: 1146071

Farming and Wildlife Advisory Group South West Ltd
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For the Year Ended 31 March 2022

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Farming and Wildlife Advisory Group South West Ltd
Reference and Administrative Details
For the Year Ended 31 March 2022

Charity name	Farming and Wildlife Advisory Group South West Limited
Other names	FWAG SW
Charity number	1146071
Company number	07865031
Trustees and Directors	A Daros C Fowle A Hosford (Chair) M Pope M Morris S Walker (appointed 19 Oct 2021)
Chief Executive Officer	G Rumbold
Registered Office	Hawkrige House Summerfield Way Chelston Business Park Wellington Somerset TA21 9JE
Auditors	Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX
Bankers	Natwest Bank PLC 26 - 27 Fore Street Taunton Somerset TA1 1JQ

Farming and Wildlife Advisory Group South West Ltd

Trustees' Annual Report

For the Year Ended 31 March 2022

The trustees, who are also directors for the purposes of the Companies Act, present their report and the financial statements of the charity for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's memorandum and articles of association. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 – implemented 1 January 2019) have been adopted in preparing the annual report and financial statements of the charity, and they are in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Structure, governance and management

Farming and Wildlife Advisory Group South West Ltd ("FWAG SW"), is a charity registered with the Charity Commission in England and Wales, and is a company limited by guarantee, incorporated on 29 November 2011.

The governing document of FWAG SW is the memorandum and articles of association dated 29 November 2011.

The trustees, who are also the directors for the purpose of company law, who served throughout the year, unless otherwise stated, were:

A Daros
C Fowle
AB Hosford (Chair)
R Jackson (resigned 19 October 2021)
M Morris
M Pope (Vice Chair)
S Walker (appointed 19 October 2021)

New trustees are invited to become trustees by the existing trustees and at the subsequent Annual General Meeting they are formally elected to the Board by the existing trustees. Trustees resign after each three-year appointment and can be re-appointed for one further three-year term only.

None of the trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Recruitment of Trustees

FWAG SW seeks to have a mix of professional experience on the Board of Trustees (the Board) as well as a broad regional representation from the farming community.

The Memorandum and Articles of Association of FWAG SW state that all members of the Board should give their time voluntarily and receive no benefits from the charity. Trustees may claim reasonable out-of-pocket expenses.

Trustees are elected to the Board at the Annual General Meeting and are put forward by current trustees. Potential trustees are selected to provide a wide range of differing experience and skills that can benefit FWAG SW strategically and to ensure effective governance. From 2021, trustees are also being recruited based on recommendations from legal and other professional firms.

Trustee induction and training

Trustees are selected from those that have subscribed to a FWAG SW membership package, work, or have worked, in partner organisations or have a specialism that is of practical use to FWAG SW. They are usually dedicated to the conservation of wildlife, alongside their commercial or professional activities. Therefore, new Trustees are already conversant with the aims and objectives of the charity, prior to their appointment.

FWAG SW Farm Environment Advisers are invited to selected agenda items at Extraordinary General Meetings to provide practical experience and training to the Board of Trustees on the activities that FWAG SW is engaged in.

Farming and Wildlife Advisory Group South West Ltd

Trustees' Annual Report

For the Year Ended 31 March 2022

Trustees are given copies of the Charities Commission's "The Essential Trustee: What you need to know (CC3)", "Public Benefit: the public benefit requirement (PB1)", "Public Benefit: running a charity (PB2)", "Public Benefit: reporting (PB3)" and the Charity Governance Code to provide them with the knowledge to understand their roles and responsibilities as a trustee. Trustees are encouraged to reread this regularly and they are sent to all trustees on an annual basis by the Chief Executive Officer (CEO). Additionally trustees are provided with copies of the Memorandum and Articles of Association of the Charity so that they may familiarise themselves with the governing principles of the charity.

FWAG SW's accountants (Albert Goodman LLP) provide the trustees with an annual overview of the accounts, and training and support is provided to understand the technicalities of charitable accounting and the specialist terms used. The Financial Controller prepares management accounts and presents them to the trustees at board meetings to provide further training and assistance on how the accounts are structured.

Organisational structure of the charity

FWAG SW currently has a Board of seven trustees that meet at least quarterly and are responsible for the strategic direction, policy and governance of the charity. To remain quorate, the Board must have at least three trustees present at any meeting. Meetings have been held remotely for most the year in line with the Government restrictions and guidance prevailing at the time.

A scheme of delegation is in place and the CEO has day-to-day responsibility for the provision of all aspects of the services of the charity. FWAG SW managers and senior advisers are invited to board meetings regularly to discuss the issues they face and to provide feedback to the board on the charity's activities.

Related parties and cooperation with other organisations

None of the trustees receive remuneration or other benefit from their voluntary role with the charity. Any connection between a trustee or senior manager of the charity and any client, contractor or supplier must be disclosed to the full board of trustees. Any related party transactions would be disclosed in note 7.

The charity is a founding partner of the national FWAG Association, with other FWAG organisations, as well as LEAF and GWCT. FWAG SW advisers have been involved with the DEFRA Agri-Environment Stakeholders Working Group (AESWG) to give feedback on current and future agri-environment schemes as well as providing feedback on policy at all levels.

FWAG SW partnered and worked with county councils across the south west region, AONBs, DEFRA, The Wildlife Trusts, The Woodland Trust, WWT Slimbridge, Exmoor NPA, The Game and Wildlife Conservancy Trust (GWCT), Bristol Avon River Trusts, Internal Drainage Boards, National Trust, Natural England, The Environment Agency and many others. The charity also worked with partners across national borders to share best practice in finding innovative solutions to environmental issues.

Risk management

The trustees have identified the risks to which the charity is exposed in a Risk Register which is reviewed at least annually. The major threats that the trustees believe could cause a significant impact on the charity and the policies, procedures and other measures that are in place to mitigate those risks are included within the Risk Register.

Key Management Personnel Remuneration

The trustees consider that the key management personnel for FWAG SW is restricted to the CEO. The post is currently held by Gary Rumbold and his remuneration for this financial year is detailed in note 6 of the accounts.

The CEO's starting remuneration was established 9 years ago when Gary Rumbold entered this post and was set based on market considerations and what the charity could afford.

The board have reviewed the CEO's remuneration against other comparable roles within the south west region. Based on this review a cost of living pay increase has been awarded to the CEO effective from 1st April 2021.

As more data becomes available for comparable posts at charities of a comparable size and scope, the CEO's salary will be reviewed annually by the board of trustees to ensure that it remains commensurate with the role and within the FWAG SW budget.

Objectives and activities

1. To promote the protection of wildlife and the conservation of nature and landscape, in particular with relation to modern agricultural needs.
2. To promote the delivery of competent, independent advice to the agricultural sector on the protection of wildlife and the conservation of nature and landscape.
3. To promote research on all matters relating to modern farming, the need to conserve nature and landscape, to protect wildlife on farmland and to disseminate the useful results of such research.
4. To encourage understanding between farmers and conservation interests by promoting liaison and the exchange of information, ideas and experience between individuals and organisations who are concerned with or interested in the objects of the charity.
5. To promote the objects of the charity by conferences, exhibitions, practical demonstrations, publications, the delivery of lectures and addresses and the exchange of research experiences and techniques.
6. To support and co-operate with others in proposals and activities which encourage understanding and co-operation between conservation, wildlife and farming interests and which are calculated to assist the promotion of the charity's objects.

Explanation of the charity's aims

FWAG SW is a conservation charity that focuses on the interaction between wildlife and the farmed environment. To do this it seeks to support, enthuse & inspire fellow farmers to value the environmental assets on their land & use them to secure sustainable and profitable businesses for the future.

By using a "Whole Farm" approach FWAG SW seeks to embed conservation into the commercial farming model. Farmer members are passionate about the land that they have stewardship over but may lack the specialist knowledge or resources to implement the best practice that would provide the greatest benefit to the environment. FWAG SW advisers can bridge this knowledge gap and seek possible sources of funding for farmers to implement measures on their land that will have the greatest benefit for wildlife.

As well as assisting farmers to be compliant with environmental legislation, the charity also aims to give farmer members a voice at policy level by feeding back into the processes that determine future legislation changes. By representing the farming community within conservation stakeholder forums FWAG SW can influence practical solutions to wildlife conservation that have a "best fit" with current agricultural practices.

Strategies employed to meet the charitable aims and significant activities

The main aims of FWAG SW are to continue to inspire farmers to value the environmental assets on their land and use them to secure sustainable and profitable businesses for the future.

The strategies used to meet these objectives include:

- Providing a range of advisory services to farmers, partner organisations and local authorities that allow farmers and the wider public to benefit from funding programmes that target environmental benefits for wildlife and the public.
- Maximising the impact FWAG SW has to farmers and the conservation of wildlife by seeking funding from project partnerships that address specific ecological challenges.
- Engaging in research programmes that benefit farmers and the farmed environment.
- The provision of a tiered membership system for farmers, landowners and donors to disseminate information, educate and provide inspiration.
- The organisation of a regional award scheme that recognises the work contributed by commercial farmers to the environment and promotes conservation techniques to all.
- A programme of events across south west England to educate and inspire farmers on how they can deliver ecological benefits on land within their stewardship.
- The publication of literature and newsletters with informative articles on relevant topics.
- The maintenance of a website displaying up to date information regarding agricultural and conservation issues.
- Attendance at local and national stakeholder meetings to represent a farming perspective on conservation measures.

Farming and Wildlife Advisory Group South West Ltd

Trustees' Annual Report

For the Year Ended 31 March 2022

- To assist in the running of a national FWAG Association to give FWAG SW a voice at a national policy level and input into the delivery aspect of environmental land management schemes.
- To work with volunteer groups to deliver educational events to school children.
- The provision of a farm plastics recycling scheme for farmers within the south west region.

How our activities deliver public benefit

FWAG SW has a farming membership of approximately 1000 farmers in the south west region with various membership level entry points. Members receive the greatest direct benefit from the charity through the provision of free telephone advice, educational / training events, organised environmental competition schemes and regular newsletters.

The wider impact of the charity's advisory work is a benefit to all residents in the south west of England. The conservation measures implemented by farmers following advice from our Farm Environment Advisers have direct benefits that increase biodiversity, reduce diffuse pollution into water courses, mitigate against declining populations of targeted endangered species and reduce the impact of flooding from agricultural land run-off.

As well as educating farmers and landowners on the benefits of wildlife conservation, FWAG SW and its educational arm, the Kingfisher Award Scheme, have delivered educational events and award schemes to schools across Somerset, Wiltshire, Devon and Cornwall.

FWAG SW's farm plastics recycling scheme is open to all farmers within the south west, although current coverage is limited by practicality to Somerset, Devon and Dorset. The scheme benefits farmers by providing a simple and cost-effective way of recycling farm plastic materials. The scheme is a benefit to the wider public through the environmental gains of recycling farm plastic into useful goods, as well as the diversion of waste material from costly landfill sites.

The Trustees have been provided with the relevant information regarding the Charity Commission's guidance on Public Benefit. The charity's activities have been reviewed against the Public Benefit requirement.

Achievements and performance

Despite ongoing coronavirus restrictions curtailing some of our activities in 2021/22, the charity has been able to maintain a healthy position financially. As in 2020/21, group and one-to-one advice to farmers and other landowners continued using various virtual forms of communication in the vast majority of cases, but fortunately, our Key Stage 2 Kingfisher Award Scheme was delivered, albeit virtually, in 2021/22. Although the richness of our events programme was reduced by the lack of face-to-face contact, we endeavoured to provide our on-site services as closely as possible to historical levels once again.

How we met our charitable aims, achievements and performance

- FWAG SW delivered advisory services across the whole region including an advisory service for Countryside Stewardship applications throughout the south west. Under the Natural England Farm and Land Management Advice Framework contract, the charity delivered over 350 online one-to-one advice sessions, 5 group online events and we endorsed over 120 Mid-Tier options on behalf of Natural England. Additionally, we conducted 36 Catchment Sensitive Farming (CSF) visits to farmers on behalf of CSF.
- Advice delivery was made to 159 south west farmers on Natural England's Countryside Stewardship 2021 application round. The total area covered by the farms was 22,866 ha (application area 15,517 ha), securing grants for farmers of almost £11.5m over the next 5 years, plus £4.2m for capital works.
- FWAG SW received grant and project funding from European and UK agencies, partner organisations and grant giving trusts and foundations.
- FWAG SW partnered and worked with county councils across the south west region, AONBs, DEFRA, The Wildlife Trusts, West Country Rivers Trust, The Woodland Trust, WWT Slimbridge, Exmoor NPA, The Game and Wildlife Conservancy Trust (GWCT), Bristol Avon River Trusts, Internal Drainage Boards, National Trust,

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Natural England, The Environment Agency and many others. The charity also worked with partners across national borders to share best practice in finding innovative solutions to environmental issues.

- The Hills 2 Levels project in Somerset has continued to form a significant part of FWAG SW's work during 2021/22. The project is a partnership project which received funding from several different sources in this financial year, including Somerset Rivers Authority, EU Interreg and the Environment Agency.
- The Gloucestershire Regenerative Environment and Agriculture Transition project (GREAT), is a three-year project which started in January 2021, aiming to boost the transition to farming methods that restore the soil, water and air, commonly referred to as Regenerative Farming / Agriculture. The project aims to facilitate the changes needed to move towards a resilient future for farms, nature and the earth by working with farmers, communities, advisors and the wider food supply chain to meet these aims. The project has three core aims: build evidence, facilitate knowledge exchange and nurture enterprise.
-
- In 2021/22 FWAG SW continued to deliver ponds suitable for colonisation by great crested newt in Somerset, Gloucestershire and Wiltshire to mitigate against sites lost to development under the new District Level Licencing scheme - a type of biodiversity offsetting. A total of 83 ponds were created in the 2021/22 financial year.
- FWAG SW continue to work with the Exmoor National Park to deliver the Headwaters of the Exe Catchment Programme, specifically providing farm advice through one-to-one on-farm visits and group workshops to address water quality issues in the upper Exe catchment.
- A four-tiered membership programme is in place for farmers, landowners and others with an interest in farmland conservation.
- Due to the coronavirus pandemic, FWAG SW was unable to host its usual wide range of events. However, there were multiple small group meetings held with catchment member groups (facilitation funds), as well as a limited number of in-person member events with safety measures in place. As well as this, FWAG SW ran a number of regional and National FWAG Association webinars, via Zoom, on a variety of agriculture and conservation subjects. Additionally, FWAG SW increased its communication via e-news, including such things as a regular species focus, and through its volume of social media activity.
- FWAG SW made the decision to cancel its four county farmer trophy competitions in 2021 in order to keep both farmers and staff safe during the Covid pandemic. The competitions normally recognise environmental best practice and the regional Barn Owl Award Trophy encourages farmers to showcase the ecological conservation measures they have introduced on their farms, with the winner entered into the FWAG Association National Silver Lapwing Trophy. For 2021, the competitions were replaced with a photographic conservation competition 'A photo from your farm' to maintain farmer engagement in conservation, which was a huge success. FWAG SW will be reintroducing the usual competition format for 2022, with safety measures in place.
- FWAG SW staff have remotely attended multi-agency meetings with a regional focus, as well as at a national level, representing farmers' interests.
- The charity is a founding partner of the national FWAG Association, with other FWAG organisations, as well as LEAF and GWCT. FWAG SW advisers have been involved with the DEFRA Agri-Environment Stakeholders Group (AESG) to give feedback on current and future agri-environment schemes as well as providing feedback on policy at all levels.
- Each year FWAG SW partners with the volunteer led Kingfisher Award Scheme (KAS) to deliver educational visits to farms and run a competition to encourage school children to investigate the farmed environment for themselves. The Virtual Kingfisher Award Scheme was run successfully online in the spring of 2021, but in 2022 FWAGSW partners and their teams of volunteers have been delighted to be able to return to hosting schools at four different farms across the region. More than 800 children from 28 schools and 1 Home Education group were able to participate in the farm field visits.
- In spring 2021 the charity organised 12 waste farm plastic recycling events across the Somerset, Dorset and Devon region with 451 farmers participating, successfully recycling a total of 205 tonnes of plastic.

Farming and Wildlife Advisory Group South West Ltd
Trustees' Annual Report
For the Year Ended 31 March 2022

Financial review

Despite the ongoing impacts of the coronavirus restrictions on our activities, the year end accounts show another significant surplus in 2021/22, building on the very positive results in 2020/21.

To comply with the requirements of charitable accounting, in certain situations, such as restricted funds, income must be recorded in the year in which it is received, despite the delivery under that project occurring in future periods. For this reason, it is beneficial to view income and expenditure over the past 10 years, generating the charity's current reserves of £874,517 (2020/21: £665,464) and the split of each period's retained income between restricted and unrestricted funds (Table 1).

Significant restricted funding has been received in 2021/22, as in 2020/21, as can be seen in note 12 on page 29. Total restricted funds at 31st March 2022 amounted to £427,561 (2020/21: £195,271).

Table 1: Income, expenditure and retained income 2011 to 2022

Year-end 31st March:	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
	£	£	£	£	£	£	£	£	£	£
Income	1,122,574	883,675	951,848	977,006	1,091,694	1,383,570	1,531,096	1,929,046	2,918,030	3,859,059
Expenditure	751,257	888,263	955,957	1,079,836	1,067,284	1,276,299	1,584,517	1,935,357	2,584,305	3,650,006
Retained income	371,317	(4,588)	(4,109)	(102,830)	24,410	107,271	(53,421)	(6,311)	333,725	209,053
Restricted funds	97,475	47,042	3,434	(54,292)	55,088	37,002	(47,717)	(17,031)	74,270	232,290
Unrestricted funds	273,842	(51,630)	(7,543)	(48,538)	(30,678)	70,269	(5,704)	10,720	259,455	(23,237)
Retained income	371,317	(4,588)	(4,109)	(102,830)	24,410	107,271	(53,421)	(6,311)	333,725	209,053

NB: 'year ending 31st March 2013' was a 15-month period, as the charity was established at the end of 2011

Apart from the anomalous data of 2013, which was an extended financial reporting period due to the charity setting up in late 2011, income has been steadily increasing over recent years, reflecting the steadily growing delivery of the charity over time. Growth continued on an unprecedented scale in 2020/21, increasing income by over 50%, and the results for 2021/22 continue that trend, and reflect a doubling of income in just two years.

This growth rate is challenging for a small charity and increasing reserves had been particularly difficult in previous years. In 2020/21 the charity focussed on increasing core, unrestricted income to address this, as well as embracing new restricted funding income streams. The charity continued to pursue a mix of contract, grant and consultancy revenues for 2021/22 to maintain a balance of income streams, which remains a core strand of our risk management.

The small reduction in unrestricted funds as at 31st March 2022 is a consequence of a phase of significant expansion as a result of the increased demands on the charity's services. Such expansion requires an investment in administrative support in addition to an increase in staff delivering our charitable objectives. In spring 2021 the charity recruited an HR Officer to maintain a caring and supportive working environment for our expanding workforce.

The statement of financial activities is set out on page 16.

Reserves policy

The Board has examined the charity's requirements for reserves, considering the main risks to the organisation. It has established a policy whereby the charity's unrestricted funds not committed or invested in tangible fixed assets should be equivalent to three months of overhead expenditure. Overhead expenditure is budgeted to increase from £1.89m in 2021/22 to £2.3m in 2022/23 and therefore the target reserves level is increasing from £471,674 to £574,041 for the coming year. The level of unrestricted reserves, in the form of general funds, available to the charity of £429,689 at 31st March 2022, as shown in note 12, achieves 75% (2020/21: 97%) of the target level.

The reserves are needed to meet the working capital requirements of the charity and the Board are confident that, at this level, they would be able to continue the activities of the charity in the event of a significant drop in funding, albeit it to a prudently lesser extent. The Board has also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

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With the budgeted ongoing growth in income, overheads are also anticipated to increase. As a result, the strategy is to continue to build reserves through planned operating surpluses as market conditions allow, helping to ensure the longer term financial stability of the charity.

Where reserves held are greater than three months of overhead expenditure the charity will seek to use the excess as match funding for projects, to leverage resources to the greatest extent possible.

The Reserves Policy is reviewed annually by the Board to reflect the changing requirements of the Charities Commission.

Principal funding sources

The principal funding sources for FWAG SW come from fee earning chargeable consultancy work, the completion of contracts on behalf of NGO's, agencies and water companies, grant funding for project related work and, to a lesser extent, income from membership. All the charity's funding sources and the contractual / project work that FWAG SW undertakes fit with its charitable aims and objectives.

Financial Effect of Significant Events and Going Concern

COVID-19

The impact of Covid-19 during the financial period 2021–2022 was greatly reduced compared to the previous financial year, with few restrictions on accessing farms for farm advice and the comfort of the vaccination programme to protect staff. The systems that had been put in place previously to allow employees to work from home and to provide advice remotely also continue to be employed and the charity has embraced a more flexible way of working.

Continuing expansion of staff numbers has meant that whilst home working is more prevalent it has not reduced the number of offices we require. The charity has worked on making the offices safe spaces to work following the pandemic, with a resulting restriction of staff numbers present in offices at any one time. We continue to see more desk space utilisation in offices, especially amongst our newer members of staff, as we expected.

Where projects were delayed due to Covid, these have now largely been brought back on track to the satisfaction of our funders.

Recruitment

Arguably, Covid, along with Brexit, has impacted on the ability to recruit staff across all sectors. A simultaneous increase in funding availability in the conservation sector has also increased recruitment competitiveness for FWAG SW, impacting both retention and recruitment for the charity, particularly when looking for recruits with more experience. The charity has developed an enhanced and accelerated training programme for new employees so that they can be upskilled quickly to meet the demand for our services.

Recruitment issues have forced us to look in more detail at our salary ranges and we have invested a significant amount in increasing pay in 2022-23 to mitigate against the effects of a shortage in skilled staff. As a result, we have been forced to increase our chargeable rates and membership rates accordingly.

Inflationary Pressures and Cost of Living Crisis

We continue to keep a watchful eye on inflationary pressures, the largest impact to the charity being on salaries as our main overhead. We have always aimed to provide a cost-of-living increase to staff and in 2022–2023 we have provided a minimum 4% cost of living increase to staff, with many staff receiving an enhanced incremental pay reward above this, based on performance, with a 10% increase to our overall payroll budget. Energy increases have also impacted the charity to a lesser extent, with increased electricity and heating bills.

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At present the charity continues to pay mileage expenses based on HMRC's limits and we will review this in line with any changes to mileage allowances that HMRC introduce, which will impact on our travel and subsistence budgets.

Brexit

Although the effects of Brexit do continue to have some negative impacts on the charity, mainly with regard to recruitment (see above), largely we believe there are good opportunities for the farming sector and for FWAG SW.

The impact on farmers of losing their Basic Payment Scheme payments is both a risk and an opportunity for the charity. Reduced payments will impact on farmers' ability to pay for advice, but we believe it is vital we support farmers in accessing novel funding streams to increase their financial viability in the future. We are upskilling our advisers to be able to provide an integrated service that provides both business support and conservation advice, thus offering a rounded package of whole farm advice.

Going Concern

The trustees believe that there are no material uncertainties regarding the charity's ability to continue in operational existence for the foreseeable future, having reviewed the financial position, level of reserves and future plans. In forming this opinion, the trustees have considered the ongoing financial impact of the coronavirus pandemic, Brexit and other risks to the charity. Trustees continue to believe that the charity remains a going concern and that no adjustments to the accounts are necessary.

The cashflow issues that have required attention in previous years have been greatly improved by an increased level of reserves and the Bounceback loan, allowing us time to focus on other aspects of the charity's performance.

Significant income streams (in excess of 5% of total income) during 2021/22 were through contracts and grant funding from Natural England (£1.123m), The Environment Agency (£405k), Somerset Rivers Authority (£286k), National Heritage Lottery Fund (£257k) and Gloucestershire County Council (£251k).

Plans for future periods

The Countryside Stewardship application window in the past 5 years has offered an increasing amount of work for FWAG SW and we will continue to ensure we have the resources to meet this increasing demand during 2022/23.

The main focus on our work is tackling the climate emergency and the biodiversity crisis by influencing and advising on measures that can jointly tackle these problems on farmland. To this end we anticipate increased demand for advisory services on woodlands, and trees outside of woodlands. We will continue to invest in this important aspect of our work. Soil carbon sequestration and soil health generally are also a priority for the charity and we will develop more projects around these joint themes in future periods.

The charity has developed a staged training programme with salary reviews based on knowledge uptake for new and trainee advisers, aiming to mitigate against recruitment and retention issues being faced by our industry, and many others. This programme will be delivered as a rolling programme but the next two years will see this developed in earnest. We hope to learn from the development of the programme to provide industry leading training for the development of highly qualified Farm Environment Advisers.

Further project funding will be sought from a variety of sources to supplement the potential increase in chargeable work and to find replacement funding streams for projects where funding is due to cease.

The strategies that have been employed to date to meet our charitable objectives will continue for the foreseeable future.

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Trustees' Annual Report
For the Year Ended 31 March 2022

Fundraising

FWAG SW predominantly seek grant funding from government agencies and from charitable trusts. To this end, we employ a part-time fundraiser who is directly managed by the CEO.

Fundraising from the public is not a core strategy of the charity. We do not engage in large scale public fundraising campaigns or in street, door-to-door or private site fundraising. In some instances, donation buckets will be displayed at FWAG SW membership events, for people who may wish to make an additional contribution.

In future periods it is anticipated that we will embark on some targeted donation campaigns through our website and directly with our membership.

The trustees monitor this situation and will adapt their fundraising policy accordingly should the situation change. No third party fundraisers have been employed, and no complaints have been received in respect of the charity's fundraising activities.

Our Supporters

The FWAG SW trustees wish to give special thanks to the following organisations for their financial support during 2021/22:

Thames Water Community Fund, Wessex Water Services Limited, Environment Agency, Natural England, Lucozade Ribena Suntory, Waitrose Partnership Services Ltd, Bridgwater Agricultural Society, Cecil Pilkington Trust, Cornish Mutual Assurance Co., Cornwall Food and Farming Group, Clinton Devon Estates, Dartington Cattle Breeding Trust, Dorset Council, D'oyly Carte Charitable Trust, Felix Foundation, Goodloop donors, Royal Cornwall Agricultural Association, Somerset County Council, Somerset Rivers Authority, Soroptimist International and Thirty Percy.

Thank you also to all our members and Friends, sponsors, donors, volunteers and supporters, old and new, who continued to generously help FWAG SW in what has been operationally a very challenging year.

Auditors

Albert Goodman LLP are deemed to be re-appointed in accordance with Section 487(2) of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Farming and Wildlife Advisory Group South West Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

Farming and Wildlife Advisory Group South West Ltd
Trustees' Annual Report
For the Year Ended 31 March 2022

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

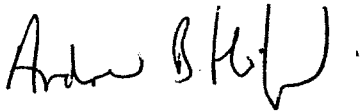
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

There is no relevant audit information of which the charitable company's auditors are unaware; and

The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the Board of Trustees on 7th September 2022 and signed on its behalf by:



A Hosford
Chair of trustees

Farming and Wildlife Advisory Group South West Ltd
Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2022

Opinion

We have audited the financial statements of Farming and Wildlife Advisory Group South West Ltd (the 'charitable company') for the year ended 31 March 2022, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Farming and Wildlife Advisory Group South West Ltd
Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2022

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Farming and Wildlife Advisory Group South West Ltd
Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2022

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charity Act 2011, Charities SORP 2019, anti-bribery, employment, data protection and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation, claims and breaches of relevant legislation; and
- reviewing correspondence with the Charity Commission and other relevant regulators including the company's legal advisors and insurers.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.


Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Farming and Wildlife Advisory Group South West Ltd
Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2022

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Michelle Ferris BSc (Hons) FCA DChA (Senior Statutory Auditor)
For and on behalf of Albert Goodman LLP, Chartered Accountants, Statutory Auditor

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 07/09/2022

Farming and Wildlife Advisory Group South West Ltd
Statement of Financial Activities including Income and Expenditure Account
For the Year Ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 Funds £	TOTAL 2021 Funds £
Income from:					
Donations and legacies	3	121,497	6,361	127,858	142,652
Trading activities: event income		7,488	-	7,488	11,022
Investment income: bank interest		19	-	19	41
Other income		-	-	-	580
		129,004	6,361	135,365	154,295
Charitable activities	4	2,680,221	1,043,473	3,723,694	2,763,735
Total income		2,809,225	1,049,834	3,859,059	2,918,030
Expenditure on:					
Raising funds		2,610	13,374	15,984	4,224
Charitable activities	5	2,843,242	790,780	3,634,022	2,580,081
Total expenditure		2,845,852	804,154	3,650,006	2,584,305
Net income/(expenditure) before transfers		(36,627)	245,680	209,053	333,725
Transfer between funds	12	13,390	(13,390)	-	-
Net movement in funds		(23,237)	232,290	209,053	333,725
Reconciliation of funds:					
Total funds brought forward	12	470,193	195,271	665,464	331,739
Total funds carried forward	12	446,956	427,561	874,517	665,464

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

Farming and Wildlife Advisory Group South West Ltd
Statement of Financial Activities including Income and Expenditure Account
For the Year Ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 Funds £	TOTAL 2020 Funds £
Income from:					
Donations and legacies	3	121,108	21,544	142,652	110,705
Trading activities: event income		11,022	-	11,022	23,619
Investment income: bank interest		41	-	41	287
Other income		580	-	580	2,231
		<u>132,751</u>	<u>21,544</u>	<u>154,295</u>	<u>136,842</u>
Charitable activities	4	2,083,115	680,620	2,763,735	1,792,204
Total income		<u>2,215,866</u>	<u>702,164</u>	<u>2,918,030</u>	<u>1,929,046</u>
Expenditure on:					
Raising funds		-	4,224	4,224	39,804
Charitable activities	5	2,063,996	516,085	2,580,081	1,895,553
Total expenditure		<u>2,063,996</u>	<u>520,309</u>	<u>2,584,305</u>	<u>1,935,357</u>
Net income/(expenditure) before transfers		<u>151,870</u>	<u>181,855</u>	<u>333,725</u>	<u>(6,311)</u>
Transfer between funds	12	107,585	(107,585)	-	-
Net movement in funds		<u>259,455</u>	<u>74,270</u>	<u>333,725</u>	<u>(6,311)</u>
Reconciliation of funds:					
Total funds brought forward	12	210,738	121,001	331,739	338,050
Total funds carried forward	12	<u>470,193</u>	<u>195,271</u>	<u>665,464</u>	<u>331,739</u>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

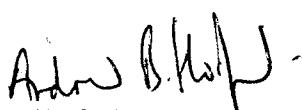
Farming and Wildlife Advisory Group South West Ltd
Company Registration Number: 07865031
Balance sheet
As at 31 March 2022


	Notes	2022 £	2021 £
Fixed Assets			
Tangible Assets	8	17,267	11,468
Current Assets			
Debtors	9	1,553,642	930,413
Cash at bank and in hand		<u>370,865</u>	<u>503,594</u>
		1,924,507	1,434,007
Creditors falling due within one year	10	<u>(1,026,552)</u>	<u>(734,641)</u>
Net Current Assets		<u>897,955</u>	<u>699,366</u>
Creditors falling after more than one year	10	(40,705)	(45,370)
Total Net Assets	13	<u><u>874,517</u></u>	<u><u>665,464</u></u>
Funds of the charity			
Restricted Funds	12	427,561	195,271
Unrestricted Designated Funds	12	17,267	11,468
Unrestricted General Funds	12	429,689	458,725
Total Charity Funds	13	<u><u>874,517</u></u>	<u><u>665,464</u></u>

The financial statements have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The notes on pages 20 to 33 form part of these accounts

Approved by the Board for issue on 7th September 2022 and signed on its behalf by:


A Hosford
Trustee


A Daros
Trustee

Farming and Wildlife Advisory Group South West Ltd
Statement of Cash Flows
For the Year Ended 31 March 2022

	Notes	2022 £	2021 £
Net cash provided by / (used in) operating activities	16	(113,611)	371,177
Cash flows from investing activities			
Interest income		19	41
Purchases of tangible and intangible fixed assets	8	(19,137)	(14,425)
Proceeds from sale of fixed assets		-	487
Net cash provided by / (used in) investing activities		<u>(19,118)</u>	<u>(13,897)</u>
Cash flows from financing activities			
Cash inflows/(outflows) from new borrowing	10	-	50,000
Change in cash and cash equivalents in the year		<u>(132,729)</u>	<u>407,280</u>
Cash and cash equivalent at the beginning of the year	17	503,594	96,314
Total cash and cash equivalent at the end of the year	17	<u><u>370,865</u></u>	<u><u>503,594</u></u>

1 Accounting policies

1.1 General information and basis of accounting

Farming and Wildlife Advisory Group South West Limited is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is limited to £1. The address of the registered office is given on page 1. The nature of the charity's operations and its principal activities are set out in the Trustees' Report on pages 2-11.

The financial statements have been prepared in £ sterling and in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donation income is received by way of general grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Membership amounts are deferred across the duration of the membership.
- Other trading activities income includes income in relation to fundraising and is included in the Statement of Financial Activities when receivable.
- Investment income is included in the Statement of Financial Activities when receivable.
- Income from grants (including government grants), relating specifically to the provision of goods or services as part of charitable activities are included in full in the Statement of Financial Activities when receivable and in the period to which they relate. Grants are deferred when monies have been received in advance of the period to which they relate. Where no period is specified, grants are recognised to the extent to which the charity has the ability to carry out the activities within their control. Performance related grants are included within Charitable Activities income.

1.3 Donated services

In accordance with the Charities SORP (FRS 102), the unpaid volunteer time is not recognised in the financial statements.

1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. All expenditure, gross of any irrecoverable VAT, is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to clients. Costs that can be allocated directly to activities and costs of an indirect nature necessary to support them are allocated across individual expenses.

Admin services relates to costs which the charity charge onto projects for administrative time where permitted by the funding.

1.5 Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture and fixtures	over 4 years straight line
Computers and equipment	over 3 years straight line

Farming and Wildlife Advisory Group South West Ltd

Notes to the Financial Statements

For the Year Ended 31 March 2022

1.6 Debtors

Trade debtors are recognised at the settlement amount due after any trade discount offered. Accrued income is recognised at the settlement amount due. Other debtors comprise prepayments, which are valued at the amount of expense relevant to future periods and other debtors, which are recognised at the settlement amount due.

1.7 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.8 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.9 Taxation

The company is a registered charity applying all income and gains to charitable purposes and is therefore not liable to corporation tax.

1.10 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.11 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes. The trustees have designated certain unrestricted funds, representing the net book value of the unrestricted fixed assets used to enable FWAGSW to fulfil its charitable activities.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charge to the fund, together with a fair allocation of management and support costs.

1.12 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.13 VAT

The charity has a partial exemption from VAT. Irrecoverable VAT is included in the costs of those items to which it relates.

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2022

1.15 Going Concern

The trustees believe that there are no material uncertainties regarding the charity's ability to continue in operational existence for the foreseeable future, having reviewed the financial position, level of reserves and future plans. In forming this opinion, the trustees have considered the ongoing financial impact of the coronavirus pandemic, Brexit and other risks to the charity. Trustees continue to believe that the charity remains a going concern, that the going concern basis of accounting is appropriate and that no adjustments to the accounts are necessary.

1.16 Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – loans, trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 Net income/ (expenditure) before transfers

The net incoming resources for the year are stated after charging:

	2022	2021
	£	£
Operating lease rentals	26,956	23,240
Depreciation and amortisation of owned tangible & intangible fixed assets	13,338	11,662
Loss/(profit) on disposal of fixed assets	-	1,101
Auditor's remuneration - audit fees	5,250	4,050
- other services and irrecoverable VAT	2,075	1,782
	<u> </u>	<u> </u>

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2022

3 Donations and legacies

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Donations and gifts	23,721	200	23,921
Kingfisher scheme	-	6,161	6,161
Membership subscriptions	97,519	-	97,519
Thames Water Community Relief Fund	-	-	-
Exceptional government funding:			
Coronavirus Job Retention Scheme	257	-	257
Local Council Discretionary Coronavirus Grants	-	-	-
	<u>121,497</u>	<u>6,361</u>	<u>127,858</u>
	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Donations and gifts	5,551	250	5,801
Kingfisher scheme	-	1,294	1,294
Membership subscriptions	85,884	-	85,884
Thames Water Community Relief Fund	-	20,000	20,000
Exceptional government funding:			
Coronavirus Job Retention Scheme	16,573	-	16,573
Local Council Discretionary Coronavirus Grants	13,100	-	13,100
	<u>121,108</u>	<u>21,544</u>	<u>142,652</u>

The charity has been eligible to claim additional funding in 2020/21 and 2021/22 from government support schemes in response to the coronavirus pandemic. This is shown above as exceptional government funding. We have made use of the Government's Coronavirus Job Retention Scheme (CJRS) where necessary. This only ever affected less than 10% of our workforce (FTE) for short periods during the year, mainly as a result of childcare commitments and where staff were solely engaged on group event type activity within our Membership and Communication roles. We are proud that we managed to maintain a high level of economic activity throughout the year and keep most of our staff in full employment throughout the pandemic by using novel solutions to advice delivery.

The CJRS funding relates to staff costs which are included in note 6.

We also took advantage of local government discretionary grants in 2020/21.

The Thames Water Community Relief Fund grant in 2020/21 was specifically in response to the coronavirus pandemic. It was funded via Thames Water's Community Investment Fund, which is financially supported by its shareholders, not through customer bills.

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2022

4 Income from charitable activities

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Core work	235,180	-	235,180
Project work	2,445,041	1,043,473	3,488,514
Total income from charitable activities	<u>2,680,221</u>	<u>1,043,473</u>	<u>3,723,694</u>

Project work consists of:	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Government grants	1,119,274	880,485	1,999,759
Other grants	91,305	157,948	249,253
Government contracts	831,918	-	831,918
Other contracts	349,921	5,040	354,961
Farm Plastic Recycling	52,623	-	52,623
	<u>2,445,041</u>	<u>1,043,473</u>	<u>3,488,514</u>

Income from charitable activities – 2021

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Core work	179,618	-	179,618
Project work	1,903,497	680,620	2,584,117
Total income from charitable activities	<u>2,083,115</u>	<u>680,620</u>	<u>2,763,735</u>

Project work consists of:	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Government grants	776,301	428,188	1,204,489
Other grants	27,638	233,032	260,670
Government contracts	757,296	14,400	771,696
Other contracts	297,292	5,000	302,292
Farm Plastic Recycling	44,970	-	44,970
	<u>1,903,497</u>	<u>680,620</u>	<u>2,584,117</u>

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2022

Income from government grants comprises grants made by Government agencies and local authorities to fund specific projects.

No performance related grants recognised in income have had any unfulfilled conditions or any other contingencies attaching to them.

Coronavirus grants are included within donations and legacies on the SOFA and are detailed in note 3.

There are no other forms of government assistance from which the charity has directly benefited.

5 Expenditure on charitable activities

	Unrestricted	Restricted	2022
	£	£	£
Salary costs	1,303,962	224,215	1,528,177
Subcontractor costs	39,072	200	39,272
Project and core direct costs	1,231,426	550,557	1,781,983
Travel and subsistence	47,896	12,283	60,179
Office costs	127,882	13	127,895
Admin costs	95,572	945	96,517
Admin services	(2,567)	2,567	-
	<u>2,843,242</u>	<u>790,780</u>	<u>3,634,022</u>

	Unrestricted	Restricted	2021
	£	£	£
Salary costs	1,067,540	152,038	1,219,578
Subcontractor costs	53,251	1,790	55,041
Project and core direct costs	782,726	322,441	1,105,167
Travel and subsistence	27,156	4,378	31,534
Office costs	90,111	20,000	110,111
Admin costs	57,210	1,440	58,650
Admin services	(13,998)	13,998	-
	<u>2,063,996</u>	<u>516,085</u>	<u>2,580,081</u>

Admin services are the transfer of costs to restricted funds in line with the individual funding agreements.

In 2021/22 grants of £168,545 were paid to landowners (2020/21: £210,075) and £4,400 to institutions (2020/21: £nil) on behalf of grant making Government agencies, charities and water companies.

Governance costs of £9,664 (2020/21: £5,970) have been incurred, including external audit £5,775 (2020/21: £4,050), accountancy fees £1,550 (2020/21: £325) and trustee indemnity insurance £2,241 (2020/21: £1,595). The cost of trustee meetings in 2021/22 was £98 (2020/21: £nil). Governance costs are included within expenditure on charitable activities in the Statement of Financial Activities.

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2022

6 Wages and salaries

	2022	2021
	£	£
Salaries and wages	1,373,051	1,094,857
Social Security costs	101,528	83,070
Pension costs	53,598	41,651
	<u>1,528,177</u>	<u>1,219,578</u>

The charity operates a defined contribution pension scheme. The pension charge for the year represents contributions payable by the charity to the scheme and amounted to £53,478 (2020/21: £41,651). Contributions of £4,978 (2021: £3,624) were payable to the scheme at the end of the year.

No individual employee was paid over £60,000 (2020/21: none).

During the year, no trustees were reimbursed travel expenses (2020/21: none). No remuneration was paid to any trustees during the year (2020/21: none).

The key management personnel of the charity are considered to be the CEO. The total cost to the charity of employee benefits for the key management personnel was £54,481 (2020/21: £54,660).

The average monthly number of employees during the year, and their full-time equivalents (FTE) were:

	2022		2021	
	FTE	Total	FTE	Total
Project work	40	48	33	40
Administration	5	8	5	7
	<u>45</u>	<u>56</u>	<u>38</u>	<u>47</u>

7 Related parties

There were no related party transactions requiring disclosure (2020/21: none).

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2022

8 Tangible assets

	Furniture and fixtures £	Computer and other equipment £	Total £
Cost:			
At 1 April 2021	3,099	54,898	57,997
Additions	1,930	17,207	19,137
Disposals	-	(3,627)	(3,627)
At 31 March 2022	<u>5,029</u>	<u>68,478</u>	<u>73,507</u>
Depreciation:			
At 1 April 2021	2,161	44,368	46,529
Charged in the year	980	12,358	13,338
Disposals	-	(3,627)	(3,627)
At 31 March 2022	<u>3,141</u>	<u>53,099</u>	<u>56,240</u>
Net book value:			
At 31 March 2022	<u>1,888</u>	<u>15,379</u>	<u>17,267</u>
At 31 March 2021	<u>938</u>	<u>10,530</u>	<u>11,468</u>

9 Debtors

	2022 £	2021 £
Trade debtors	1,271,483	797,049
Accrued income	265,784	118,561
Other debtors	16,375	14,803
	<u>1,553,642</u>	<u>930,413</u>

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2022

10 Creditors

Creditors: amounts falling due within one year

	2022	2021
	£	£
Loans and borrowings	5,123	4,630
Trade creditors	598,607	343,358
Accruals	93,708	137,097
Taxation and social security	148,821	177,277
Deferred income	23,680	19,245
Other creditors	156,613	53,034
	<u>1,026,552</u>	<u>734,641</u>

Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	45,828	50,000
Less: shown as due within one year	<u>(5,123)</u>	<u>(4,630)</u>
	40,705	45,370
Split as:		
Due within two to five years	21,818	22,222
Due after more than 5 years	<u>18,887</u>	<u>23,148</u>
	<u>40,705</u>	<u>45,370</u>

On 27 May 2020 FWAG SW took advantage of the Government backed Bounceback Loan Scheme in order to help protect the charity's cashflow in such uncertain times. An unsecured loan of £50,000 was received from NatWest Bank plc. The loan is being repaid over a nine year period, which commenced in June 2021, following the initial 12 months in which no interest accrued and no repayments were due.

A fixed nominal interest rate of 2.5% is applied, resulting in total interest of £5,945 over the term of the loan. 108 monthly repayments of £518 will be made, with the final instalment due in May 2030.

11 Deferred income

Where amounts are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate. Deferred income comprises of:

	2022	2021
	£	£
<u>Included within donations:</u>		
Membership subscriptions	23,680	19,245
Deferred income as at 31 March 2022	<u>23,680</u>	<u>19,245</u>
Deferred income as at 31 March 2021	19,245	18,075
Released in year	(19,245)	(18,075)
Deferred in year	23,680	19,245
Deferred income as at 31 March 2022	<u>23,680</u>	<u>19,245</u>

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2022

12 Statement of funds

	1 April 2021 £	Income £	Expenditure £	Transfer between funds £	31 March 2022 £
Restricted funds					
Blackdown Hills FiPL	-	4,900	(979)	(3,921)	-
Bledington & Westcote Brook WILD	50	-	-	(50)	-
Bledington & Westcote Brook WILD 2 WEIF	-	19,970	(21,171)	1,201	-
Brue Priority Catchment Project	1,276	24,623	(17,760)	-	8,139
Brue Water Resources Engagement	-	10,250	(7,379)	(2,871)	-
Carrant Overbury Collaboration	7,777	-	(173)	-	7,604
Coastal Levels Project	-	256,634	(255,245)	-	1,389
Compass Project	1,339	-	(1,312)	(27)	-
Comwall Farmland Bird Project	-	18,693	(2,843)	-	15,850
CPF Catchment Partnership	-	27,500	(27,500)	-	-
CPF Upper Thames	-	7,500	(7,500)	-	-
Devil's Brook WEIF Phase 2	-	13,874	(13,874)	-	-
Exmoor Atlantic Rainforest	-	6,400	(1,344)	(5,056)	-
Feeding Gloucestershire/Sustainable Food Places	-	250,000	-	-	250,000
Filling the Gap CPRE	-	8,000	(9,023)	-	(1,023)
Flourishing Floodplains	-	25,670	(25,670)	-	-
GREAT Project	137,834	130,115	(115,790)	(50,000)	102,159
GREAT Project - Glos Food Partnership	-	-	(45,047)	50,000	4,953
Healthy WILD Windrush Project	2,245	-	(3,431)	1,186	-
KAS - General Fund	11,507	1,000	(5,530)	-	6,977
KAS - Comwall	8,360	1,161	(1,844)	-	7,677
KAS - Devon	1,167	-	(120)	-	1,047
KAS - Somerset	6,741	3,000	(5,057)	-	4,684
KAS - Wiltshire	4,438	-	(823)	-	3,615
KAS - Glos	-	1,000	-	-	1,000
Local Authority Treescape Fund	-	1,182	(1,322)	-	(140)
Long Bredy Farmer Group	-	3,609	(1,257)	(2,352)	-
Lower Avon Diffuse Water	-	19,950	(18,942)	(1,008)	-
Moorlinch Moors Association	900	980	-	-	1,880
Moorlinch Moors Association Gateways	-	160	-	-	160
Network Rail Enhancement Corridor	(194)	-	(1,076)	-	(1,270)
RWCD Coln & Chum Work Party Days	-	-	(1,472)	1,472	-
Saving Devon's Treescapes	2,707	-	(2,496)	(211)	-
Shelterbelts - Great Western CF	480	-	(480)	-	-
Somerset Frome Multi-Benefit WEIF	287	16,561	(16,232)	-	616
Somerset Frome (S.106)	1,671	59,420	(57,925)	-	3,166
Somerset Water Forum	-	1,000	-	-	1,000
SRA Preston Brook	-	2,094	(2,094)	-	-
Tree Council / NR Community Tree Planting	1,825	-	-	-	1,825
Trees Seeding Trial	256	-	-	-	256
WILD 2 EA	4,605	-	-	-	4,605
WILD Phase 2 Year 3 Capital WEIF	-	98,200	(96,447)	(1,753)	-
WILD Westbury Brook / Walmore Common WEIF	-	31,348	(31,348)	-	-
Woodland Trust Shelterbelt	-	5,040	(3,648)	-	1,392
Restricted funds	195,271	1,049,834	(804,154)	(13,390)	427,561
Unrestricted funds					
Designated funds	11,468	-	(13,338)	19,137	17,267
General funds	458,725	2,809,225	(2,832,514)	(5,747)	429,689
Total Funds	665,464	3,859,059	(3,650,006)	-	874,517

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2022

12 Statement of funds – 2021

	1 April 2020 £	Income £	Expenditure £	Transfer between funds £	31 March 2021 £
Restricted funds					
Axe & Otter CSF	-	9,500	(855)	(8,645)	-
Bledington & Westcote Brook WILD	-	29,924	(24,853)	(5,021)	50
Brue Priority Catchment Project	-	12,165	(5,058)	(5,831)	1,276
Carrant Overbury Collaboration	9,975	-	(2,198)	-	7,777
Coastal Levels Project	-	16,292	(16,292)	-	-
Compass Project	-	20,000	(18,661)	-	1,339
CPF Catchment Partnership	-	25,000	(25,000)	-	-
CPF Upper Thames	-	7,500	(891)	(6,609)	-
Devil's Brook WEIF Project Ph2	-	13,729	(10,615)	(3,114)	-
Dorset Wild Rivers	-	8,510	(8,510)	-	-
Fairford & Healthy Coln WILD	57,348	-	(57,348)	-	-
GREAT Project	-	170,000	(32,166)	-	137,834
Healthy WILD Windrush Project	5,806	6,625	(10,186)	-	2,245
KAS - General Fund	6,883	1,000	(420)	4,044	11,507
KAS - Cornwall	6,741	-	(1,381)	3,000	8,360
KAS - Devon	14,044	250	(83)	(13,044)	1,167
KAS - Somerset	5,696	25	(1,980)	3,000	6,741
KAS - Wiltshire	1,779	19	(360)	3,000	4,438
Ladden Brook NFM	-	-	(3,687)	3,687	-
Moorlinch Moors Association	-	900	-	-	900
Network Rail Enhancement Corridor	-	-	(194)	-	(194)
Our Parish - Wildlife & Water	1,500	-	-	(1,500)	-
Quantocks & Exmoor CS/ELM Advocacy	-	14,400	(5,035)	(9,365)	-
Saving Devon's Treescapes	-	9,500	(6,793)	-	2,707
Shelterbelts - Great Western CF	-	7,318	(6,838)	-	480
Somerset Frome Multi-Benefit WEIF	-	36,320	(17,965)	(18,068)	287
Somerset Frome (S.106)	-	49,947	(48,276)	-	1,671
Somerset Trees for Water (EA)	-	95,000	(57,980)	(37,020)	-
Thames Water Community Relief Fund	-	20,000	(20,000)	-	-
Tree Council - Glos Hedge Restoration	-	32,987	(31,396)	(1,591)	-
Tree Council / NR Community Tree Planting	-	17,497	(15,672)	-	1,825
Trees Seeding Trial	506	-	(250)	-	256
Upper Bristol Frome NFM	-	-	(1,800)	1,800	-
Upper Thames Hedges & Trees	-	92,756	(86,927)	(5,829)	-
WILD 2 Capital	3,646	-	-	(3,646)	-
WILD 2 Cirencester	2,472	-	-	(2,472)	-
WILD 2 EA	4,605	-	-	-	4,605
Woodland Trust Shelterbelt Funding	-	5,000	(639)	(4,361)	-
Restricted funds	121,001	702,164	(520,309)	(107,585)	195,271
Unrestricted funds					
Designated funds	10,293	-	(13,250)	14,425	11,468
General funds	200,445	2,215,866	(2,050,746)	93,160	458,725
Total Funds	331,739	2,918,030	(2,584,305)	-	665,464

12 Statement of funds – continued

The transfers made are management charges, release of surplus on the projects and correction of opening balances, all permitted by the relevant funding providers.

Material restricted funds include:

- Coastal Levels - The overall aim of the project, known as Enhancing Climate Resilience on the Somerset Coast, is to protect and enhance the Somerset coast's natural heritage by delivering landscape-scale interventions to create and restore habitat for biodiversity and ecosystem services, and enhance resilience to climate change.
- CPF Somerset funding is monies provided by the Environment Agency to FWAG SW for hosting, establishing and developing a Catchment Partnership for the South and West Somerset rivers catchment.
- Flourishing Floodplains - The overall aim of the project is to restore the vibrant landscape, heritage and biodiversity associated with the Severn & Avon Vales. It will restore priority wetland habitats in the farmed landscape, use recovery of the much-loved curlew as a flagship, build local capacity for floodplain restoration and management, and increase community engagement and citizen science.
- Feeding Gloucestershire – this project aims to campaign for food equity across Gloucestershire and facilitate emergency food provision to communities across the county. It will support organisations supporting communities to address food issues and other cost of living challenges, and develop sustainable solutions to food equity for example through connecting with food and farming. The Sustainable Food Places project will link the shared learning from the national Sustainable Food Places initiative to the Feeding Gloucestershire Project and the Gloucestershire Food and Farming Partnership. The aim is to facilitate Gloucestershire as a case study for the implementation of the national food strategy.
- GREAT Projects - These projects centres on working with regenerative farmers and growers in Gloucestershire on four streams of work: building evidence, sharing knowledge, nurturing enterprise and co-ordinating the Good Food Revolution Partnership. The aim is to move towards a regenerative system that rebuilds soils, habitats, landscapes and communities.
- KAS Cornwall, Devon, Somerset, Wiltshire. These funds all relate to the monies raised to fund the Kingfisher Award Scheme in each of the counties listed. The scheme provides “hands on” educational days on farms for primary school children to teach them the importance of farming and wildlife.
- Somerset Frome (S.106) - To develop a robust catchment scale hydrological model which can be used to assess the impact on flood risk from the implementation of a variety of Natural Flood Management measures within the catchment.
- WILD Phase 2 - The project will engage with farmers within the WILD project area over the year to understand challenges and opportunities. Direct actions will be to improve and restore biodiversity within the riparian corridors along all waterbodies through riverbank restoration, creation of fish habitat, a balance of shade, reductions in silt to rivers, improved ditch networks and in-channel work to deflect, improve flow, slow flows along the water course and improve water quality. We will be addressing smaller tributaries leading into rivers as well as main rivers.
- WILD Westbury Brook – The aim of the project is to engage with landowners and deliver whole farm appraisal plans for forty farms within the Westbury Brook and Walmore Common SSSI catchments. The project plans to reduce sediment from entering waterbodies across the catchment.

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2022

13 Analysis of net assets between funds

As at 31 March 2022	Unrestricted £	Restricted £	Total £
Fixed assets	17,267	-	17,267
Current assets	1,377,422	547,085	1,924,507
Creditors due within one year	(907,028)	(119,524)	(1,026,552)
Creditors due after more than one year	(40,705)	-	(40,705)
	<u>446,956</u>	<u>427,561</u>	<u>874,517</u>
As at 31 March 2021	Unrestricted £	Restricted £	Total £
Fixed assets	11,468	-	11,468
Current assets	1,139,971	294,036	1,434,007
Creditors due within one year	(635,876)	(98,765)	(734,641)
Creditors due after more than one year	(45,370)	-	(45,370)
	<u>470,193</u>	<u>195,271</u>	<u>665,464</u>

14 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on the winding up of the company. At 31 March 2022 the company had seven members and the total amount guaranteed is therefore £7.

15 Financial commitments

At 31 March 2022 the charity was committed to making the following payments under non-cancellable operating leases:

PREMISES

Payments falling due:	2022 £	2021 £
Within one year	30,898	20,005
Between two and five years	78,600	64,280
In more than five years	-	3,462
	<u>109,498</u>	<u>87,747</u>

OTHER ASSETS

Payments falling due:	2022 £	2021 £
Within one year	3,895	3,974
Between two and five years	5,842	9,590
In more than five years	-	-
	<u>9,737</u>	<u>13,564</u>

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2022

16 Note to the cash flow statement

16(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net movement in funds	209,053	333,725
Add back: Depreciation charge	13,338	11,662
Loss/(profit) on disposal of fixed assets	-	1,101
Deduct: Deposit interest	(19)	(41)
(Increase) in debtors	(623,229)	(192,337)
Increase in creditors	287,246	217,067
Net cash provided by / (used in) operating activities	<u>(113,611)</u>	<u>371,177</u>

17 Net debt reconciliation

	Start of year	Cashflows	At year end
	£	£	£
Cash at bank and in hand	503,594	(132,729)	370,865
Bank loan falling due within 1 year	(4,630)	(493)	(5,123)
Bank loan falling due in less than 5 years	(22,222)	404	(21,818)
Bank loan falling due after 5 years	(23,148)	4,261	(18,887)
	<u>453,594</u>	<u>(128,557)</u>	<u>325,037</u>

FARMING AND WILDLIFE ADVISORY GROUP SOUTH WEST LTD

England & Wales - Charity number 1146071

Accounts

Farming and Wildlife Advisory Group South West Ltd
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 March 2021

Company Number: 07865031
Charity Registered in England and Wales Number: 1146071

Farming and Wildlife Advisory Group South West Ltd

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Farming and Wildlife Advisory Group South West Ltd

Reference and Administrative Details

For the Year Ended 31 March 2021

Charity name	Farming and Wildlife Advisory Group South West Limited
Other names	FWAG SW
Charity number	1146071
Company number	07865031
Trustees and Directors	R Jackson R Appleton (resigned 21 October 2020) S Bird (resigned 21 October 2020) A Daros C Fowle A Hosford (Chair) M Pope M Morris (appointed 21 October 2020)
General Manager	G Rumbold
Registered Office	Hawkridge House Summerfield Way Chelston Business Park Wellington Somerset TA21 9JE
Auditors	Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX
Bankers	Natwest Bank PLC 26 - 27 Fore Street Taunton Somerset TA1 1JQ

Farming and Wildlife Advisory Group South West Ltd

Trustees' Annual Report

For the Year Ended 31 March 2021

The trustees, who are also directors for the purposes of the Companies Act, present their report and the financial statements of the charity for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's memorandum and articles of association. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 – implemented 1 January 2019) have been adopted in preparing the annual report and financial statements of the charity, and they are in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Structure, governance and management

Farming and Wildlife Advisory Group South West Ltd ("FWAG SW"), is a charity registered with the Charity Commission in England and Wales, and is a company limited by guarantee, incorporated on 29 November 2011.

The governing document of FWAG SW is the memorandum and articles of association dated 29 November 2011.

The trustees, who are also the directors for the purpose of company law, who served throughout the year, unless otherwise stated, were:

R Appleton	(resigned 21 October 2020)
S Bird	(resigned 21 October 2020)
A Daros	
C Fowle	
AB Hosford	(Chair)
R Jackson	
M Morris	(appointed 21 October 2020)
M Pope	(Vice Chair)

New trustees are invited to become trustees by the existing trustees and at the subsequent Annual General Meeting they are formally elected to the Board by the existing trustees. Trustees resign after each three-year appointment and can be re-appointed for one further three-year term only.

None of the trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Recruitment of Trustees

FWAG SW seeks to have a mix of professional experience on the Board of Trustees (the Board) as well as a broad regional representation from the farming community.

The Memorandum and Articles of Association of FWAG SW state that all members of the Board should give their time voluntarily and receive no benefits from the charity. Trustees may claim reasonable out-of-pocket expenses.

Trustees are elected to the Board at the Annual General Meeting and are put forward by current trustees. Potential trustees are selected to provide a wide range of differing experience and skills that can benefit FWAG SW strategically and to ensure effective governance. From 2021, trustees will also be recruited based on recommendations from legal and other professional firms and also through recruitment advertisements.

Trustee induction and training

Trustees are selected from those that have subscribed to a FWAG SW membership package, work, or have worked, in partner organisations or have a specialism that is of practical use to FWAG SW. They are usually dedicated to the conservation of wildlife, alongside their commercial or professional activities. Therefore, new Trustees are already conversant with the aims and objectives of the charity, prior to their appointment.

FWAG SW Farm Environment Advisers are invited to selected agenda items at Extraordinary General Meetings to provide practical experience and training to the Board of Trustees on the activities that FWAG SW is engaged in.

Farming and Wildlife Advisory Group South West Ltd
Trustees' Annual Report
For the Year Ended 31 March 2021

Trustees are given copies of the Charities Commission's "The Essential Trustee: What you need to know (CC3)", "Public Benefit: the public benefit requirement (PB1)", "Public Benefit: running a charity (PB2)", "Public Benefit: reporting (PB3)" to provide them with the knowledge to understand their roles and responsibilities as a trustee. Trustees are encouraged to reread this regularly and they are sent to all trustees on an annual basis by the General Manager. Additionally trustees are provided with copies of the Memorandum and Articles of Association of the Charity so that they may familiarise themselves with the governing principles of the charity.

FWAG SW's accountants (Albert Goodman LLP) provide the trustees with an annual overview of the accounts, and training and support is provided to understand the technicalities of charitable accounting and the specialist terms used. The Financial Controller prepares management accounts and presents them to the trustees at board meetings to provide further training and assistance on how the accounts are structured.

Organisational structure of the charity

FWAG SW currently has a Board of six trustees that meet at least quarterly and are responsible for the strategic direction, policy and governance of the charity. To remain quorate, the Board must have at least three trustees present at any meeting. Meetings have been held remotely throughout the year in line with Government restrictions.

A scheme of delegation is in place and the General Manager has day-to-day responsibility for the provision of all aspects of the services of the charity. FWAG SW managers and senior advisers are invited to board meetings regularly to discuss the issues they face and to provide feedback to the board on the charity's activities.

Related parties and cooperation with other organisations

None of the trustees receive remuneration or other benefit from their voluntary role with the charity. Any connection between a trustee or senior manager of the charity and any client, contractor or supplier must be disclosed to the full board of trustees. Any related party transactions would be disclosed in note 7

The charity is a founding partner of the national FWAG Association, with other FWAG organisations, as well as LEAF and GWCT. FWAG SW advisers have been involved with the DEFRA Agri-Environment Stakeholders Working Group (AESWG) to give feedback on current and future agri-environment schemes as well as providing feedback on policy at all levels.

FWAG SW partnered and worked with county councils across the south west region, AONBs, DEFRA, The Wildlife Trusts, The Woodland Trust, WWT Slimbridge, Exmoor NPA, The Game and Wildlife Conservancy Trust (GWCT), Bristol Avon River Trusts, Internal Drainage Boards, National Trust, Natural England, The Environment Agency, The Tree Council, The Countryside and Community Research Institute (CCRI) and many others. The charity also worked with partners across national borders to share best practice in finding innovative solutions to environmental issues.

Risk management

The trustees have identified the risks to which the charity is exposed in a Risk Register which is reviewed at least annually. The major threats that the trustees believe could cause a significant impact on the charity and the policies, procedures and other measures that are in place to mitigate those risks are included within the Risk Register.

Key Management Personnel Remuneration

The trustees consider that the key management personnel for FWAG SW is restricted to the General Manager. The post is currently held by Gary Rumbold and his remuneration for this financial year is detailed in note 6 of the accounts.

The General Manager's starting remuneration was established 8 years ago when Gary Rumbold entered this post and was set based on market considerations and what the charity could afford. The board have reviewed the General Manager's remuneration against other comparable roles within the south west region. Based on this review an incremental pay increase has been awarded to the General manager effective from 1st September 2020.

As more data becomes available for comparable posts at charities of a comparable size and scope, the General Manager's salary will be reviewed annually by the board of trustees to ensure that it remains commensurate with the role and within the FWAG SW budget.

Objectives and activities

1. To promote the protection of wildlife and the conservation of nature and landscape, in particular with relation to modern agricultural needs.
2. To promote the delivery of competent, independent advice to the agricultural sector on the protection of wildlife and the conservation of nature and landscape.
3. To promote research on all matters relating to modern farming, the need to conserve nature and landscape, to protect wildlife on farmland and to disseminate the useful results of such research.
4. To encourage understanding between farmers and conservation interests by promoting liaison and the exchange of information, ideas and experience between individuals and organisations who are concerned with or interested in the objects of the charity.
5. To promote the objects of the charity by conferences, exhibitions, practical demonstrations, publications, the delivery of lectures and addresses and the exchange of research experiences and techniques.
6. To support and co-operate with others in proposals and activities which encourage understanding and co-operation between conservation, wildlife and farming interests and which are calculated to assist the promotion of the charity's objects.

Explanation of the charity's aims

FWAG SW is a conservation charity that focuses on the interaction between wildlife and the farmed environment. To do this it seeks to support, enthuse & inspire fellow farmers to value the environmental assets on their land & use them to secure sustainable and profitable businesses for the future.

By using a "Whole Farm" approach FWAG SW seeks to embed conservation into the commercial farming model. Farmer members are passionate about the land that they have stewardship over but may lack the specialist knowledge or resources to implement the best practice that would provide the greatest benefit to the environment. FWAG SW advisers can bridge this knowledge gap and seek possible sources of funding for farmers to implement measures on their land that will have the greatest benefit for wildlife.

As well as assisting farmers to be compliant with environmental legislation, the charity also aims to give farmer members a voice at policy level by feeding back into the processes that determine future legislation changes. By representing the farming community within conservation stakeholder forums FWAG SW can influence practical solutions to wildlife conservation that have a "best fit" with current agricultural practices.

Strategies employed to meet the charitable aims and significant activities

The main aims of FWAG SW are to continue to inspire farmers to value the environmental assets on their land and use them to secure sustainable and profitable businesses for the future.

The strategies used to meet these objectives include:

- Providing a range of advisory services to farmers, partner organisations and local authorities that allow farmers and the wider public to benefit from funding programmes that target environmental benefits for wildlife and the public.
- Maximising the impact FWAG SW has to farmers and the conservation of wildlife by seeking funding from project partnerships that address specific ecological challenges.
- Engaging in research programmes that benefit farmers and the farmed environment.
- The provision of a tiered membership system for farmers, landowners and donors to disseminate information, educate and provide inspiration.
- The organisation of a regional award scheme that recognises the work contributed by commercial farmers to the environment and promotes conservation techniques to all.
- A programme of events across south west England to educate and inspire farmers on how they can deliver ecological benefits on land within their stewardship.
- The publication of literature and newsletters with informative articles on relevant topics.
- The maintenance of a website displaying up to date information regarding agricultural and conservation issues.
- Attendance at local and national stakeholder meetings to represent a farming perspective on conservation measures.

Farming and Wildlife Advisory Group South West Ltd

Trustees' Annual Report

For the Year Ended 31 March 2021

- To assist in the running of a national FWAG Association to give FWAG SW a voice at a national policy level and input into the delivery aspect of environmental land management schemes.
- To work with volunteer groups to deliver educational events to school children.
- The provision of a farm plastics recycling scheme for farmers within the south west region.

How our activities deliver public benefit

FWAG SW has a farming membership of over 1000 farmers in the south west region with various membership level entry points. Members receive the greatest direct benefit from the charity through the provision of free telephone advice, educational / training events, organised environmental competition schemes and regular newsletters.

The wider impact of the charity's advisory work is a benefit to all residents in the south west of England. The conservation measures implemented by farmers following advice from our Farm Environment Advisers have direct benefits that increase biodiversity, reduce diffuse pollution into water courses, mitigate against declining populations of targeted endangered species and reduce the impact of flooding from agricultural land run-off.

As well as educating farmers and landowners on the benefits of wildlife conservation, FWAG SW and its educational arm, the Kingfisher Award Scheme, have delivered educational events and award schemes to schools across Somerset, Wiltshire, Devon and Cornwall.

FWAG SW's farm plastics recycling scheme is open to all farmers within the south west, although current coverage is limited by practicality to Somerset, Devon and Dorset. The scheme benefits farmers by providing a simple and cost-effective way of recycling farm plastic materials. The scheme is a benefit to the wider public through the environmental gains of recycling farm plastic into useful goods, as well as the diversion of waste material from costly landfill sites.

The Trustees have been provided with the relevant information regarding the Charity Commission's guidance on Public Benefit. The charity's activities have been reviewed against the Public Benefit requirement.

Achievements and performance

Despite significant coronavirus restrictions curtailing some of our activities, the charity has been very fortunate to have come through the pandemic in a healthy position financially, largely due to the prompt and positive actions of the trustees, management team and the staff of FWAG SW. However, the charity's ability to reach its beneficiaries has been impacted more significantly. Group and one-to-one advice to farmers and other landowners was moved from face to face contact to virtual forms of communication, but sadly our education programme had to be curtailed for schools, which was a great disappointment. Fortunately, our Key Stage 2 Kingfisher Award Scheme was delivered virtually in 2021 / 2022. Although the richness of our events programme was reduced by the lack of face-to-face contact we endeavoured to provide our services as closely as possible using other means.

How we met our charitable aims, achievements and performance

- FWAG SW delivered advisory services across the whole region including an advisory service for Countryside Stewardship applications throughout the south west. Under the Natural England Farm and Land Management Advice Framework contract, we were unable to deliver any workshops, due to the covid pandemic restrictions in force throughout the year, however we delivered 374 one-to-one advisory sessions remotely in 2020/21, predominantly through video conferencing facilities.
- Advice delivery was made to 144 south west farmers on Natural England's Countryside Stewardship 2020 application round. The total area covered by the farms was 23,400 (agreement land 12,400) ha, securing grants for farmers of almost £12m over the next 5 years, plus £5.86m for capital works. This represents a significant increase on the previous year, despite the restrictions posed by the pandemic.
- FWAG SW received grant and project funding from European and UK agencies, partner organisations and grant giving trusts and foundations.
- FWAG SW partnered and worked with county councils across the south west region, AONBs, DEFRA, The Wildlife Trusts, West Country Rivers Trust, The Woodland Trust, WWT Slimbridge, Exmoor NPA, The Game and Wildlife Conservancy Trust (GWCT), Bristol Avon River Trusts, Internal Drainage Boards, National Trust,

Farming and Wildlife Advisory Group South West Ltd

Trustees' Annual Report

For the Year Ended 31 March 2021

Natural England, The Environment Agency, The Tree Council, Countryside and Community Research Institute (CCRI) and many others. The charity also worked with partners across national borders to share best practice in finding innovative solutions to environmental issues.

- The Hills 2 Levels project in Somerset has continued to form a significant part of FWAG SW's work during 2020/21. The project is a partnership project which received funding from several different sources in this financial year, including Somerset Rivers Authority, EU Interreg and the Environment Agency.
- The Gloucestershire Regenerative Environment and Agriculture Transition project (GREAT), is a three-year project which started in January 2021, aiming to boost the transition to farming methods that restore the soil, water and air, commonly referred to as Regenerative Farming / Agriculture. The project aims to facilitate the changes needed to move towards a resilient future for farms, nature and the earth by working with farmers, communities, advisors and the wider food supply chain to meet these aims. The project has three core aims: build evidence, facilitate knowledge exchange and nurture enterprise.
- We engaged in several large-scale tree and hedge planting programmes during 2020/21, the two largest of which were funded by the Environment Agency, with the aim of mitigating against run off from agricultural land, thereby reducing nutrient loading in water courses and providing a natural flood management solution. Combined, the two projects planted more than 75,000 trees over the autumn / winter planting season. Other tree planting projects of note included a pioneering silvo-pasture trial in Devon funded by a consortium of partners, and a hedgerow restoration project in Gloucestershire funded by the Tree Council and the Network Rail Community Tree Planting Programme.
- During 2019/20 FWAG SW became facilitator for two Environmental Land Management Test & Trials (ELMS T&T) projects & is acting as consultants on seven more. These projects are helping to shape the replacement for the Basic Payment Scheme and Countryside Stewardship grants with an emphasis on 'public money for public goods'.
- In 2020/21 FWAG SW continued to deliver ponds suitable for colonisation by great crested newt in Somerset, Gloucestershire and Wiltshire to mitigate against sites lost to development under the new District Level Licencing scheme - a type of biodiversity offsetting. A total of 83 ponds were created in the 2020/21 financial year.
- FWAG SW continue to work with the Exmoor National Park to deliver the Headwaters of the Exe Catchment Programme, specifically providing farm advice through one-to-one on-farm visits and group workshops to address water quality issues in the upper Exe catchment.
- A four-tiered membership programme is in place for farmers, landowners and others with an interest in farmland conservation.
- Due to the coronavirus pandemic, FWAG SW was unable to host its usual wide range of events. However, there were multiple small group meetings held with catchment member groups (facilitation funds) arranged by advisers, as well as a number of larger regional and National FWAG Association webinars, via Zoom on a variety of agriculture and conservation subjects. Additionally, FWAG SW increased its communication via e-news, including such things as a regular species focus, and through its volume of social media activity.
- FWAG SW made the decision to cancel its four county farmer trophy competitions in 2020/21 and 2021/22 in order to keep both farmers and staff safe during the Covid pandemic. The competitions normally recognise environmental best practice and the regional Barn Owl Award Trophy encourages farmers to showcase the ecological conservation measures they have introduced on their farms, with the winner entered into the FWAG Association National Silver Lapwing Trophy. For 2021, the competitions are being replaced with a photographic conservation competition 'A photo from your farm' to maintain farmer engagement in conservation.
- FWAG SW staff have remotely attended multi-agency meetings with a regional focus, as well as at a national level, representing farmers' interests.
- The charity is a founding partner of the national FWAG Association, with other FWAG organisations, as well as LEAF and GWCT. FWAG SW advisers have been involved with the DEFRA Agri-Environment Stakeholders Group (AESG) to give feedback on current and future agri-environment schemes as well as providing feedback on policy at all levels.
- Each year FWAG SW partners with the volunteer led Kingfisher Award Scheme (KAS) to deliver educational visits to farms and run a competition to encourage school children to investigate the farmed environment for themselves. Unfortunately, due to Covid 19 restrictions, it was not possible to run the Kingfisher scheme in the summer of 2020. When it looked unlikely that it would be possible to run the field visits in 2021, it was decided to produce an online resource for teachers and schools to create their own field day activities so that the competition could still go ahead in the summer of 2021. 29 primary schools will be taking part.
- In autumn 2020 the charity organised 11 waste farm plastic recycling events across the Somerset, Dorset and Devon region with 361 farmers participating, recycling a total of 179 tonnes of plastic. Again, activity was curtailed by the Covid pandemic but a further, more comprehensive programme was run in spring 2021.

Farming and Wildlife Advisory Group South West Ltd
Trustees' Annual Report
For the Year Ended 31 March 2021

Financial review

Despite significant coronavirus restrictions curtailing some of our activities, the year end accounts show a notable swing from a small deficit in 2019/20 to a significant surplus in 2020/21. It has been an exceptionally successful year for the charity, however a single year's results should not be viewed in isolation. To comply with the requirements of charitable accounting, in certain situations such as restricted funds, income must be recorded in the year in which it is received, despite the delivery under that project occurring in future periods. For this reason, it is beneficial to view income and expenditure over the past 9 years, generating the charity's current reserves of £665,464 (2019/20: £331,739) and the split of each period's retained income between restricted and unrestricted funds (**Table 1**).

Significant restricted funding has been received in 2020/21, as can be seen in note 12 on page 28. Total restricted funds at 31st March 2021 amounted to £195,271 (2019/20: £121,001).

Table 1: Income, expenditure and retained income 2011 to 2021

Year-end 31st March:	2013	2014	2015	2016	2017	2018	2019	2020	2021
	£	£	£	£	£	£	£	£	£
Income	1,122,574	883,675	951,848	977,006	1,091,694	1,383,570	1,531,096	1,929,046	2,918,030
Expenditure	751,257	888,263	955,957	1,079,836	1,067,284	1,276,299	1,584,517	1,935,357	2,584,305
Retained income	371,317	(4,588)	(4,109)	(102,830)	24,410	107,271	(53,421)	(6,311)	333,725
Restricted funds	97,475	47,042	3,434	(54,292)	55,088	37,002	(47,717)	(17,031)	74,270
Unrestricted funds	273,842	(51,630)	(7,543)	(48,538)	(30,678)	70,269	(5,704)	10,720	259,455
Retained income	371,317	(4,588)	(4,109)	(102,830)	24,410	107,271	(53,421)	(6,311)	333,725

NB: 'year ending 31st March 2013' was a 15-month period, as the charity was established at the end of 2011

Apart from the anomalous data of 2013, which was an extended financial reporting period due to the charity setting up in late 2011, income has been steadily increasing, reflecting the steadily growing delivery of the charity over time. Despite the impact of Covid-19, this growth has continued on an unprecedented scale in 2020/21, increasing by over 50%.

This growth rate is challenging for a small charity and increasing reserves had been particularly difficult in previous years. In 2020/21 the charity focussed on increasing core, unrestricted income to address this, as well as embracing new restricted funding income streams.

The charity continued to pursue a mix of contract, project and consultancy revenues for 2020/21 to maintain a balance of income streams, which remains a core strand of our risk management.

The statement of financial activities is set out on page 16.

Reserves policy

The Board has examined the charity's requirements for reserves, considering the main risks to the organisation. It has established a policy whereby the charity's unrestricted funds not committed or invested in tangible fixed assets should be equivalent to three months of overhead expenditure. Overhead expenditure is budgeted as £1.89m in 2021/22 and therefore the target reserves level is £471,674 going forward. The level of unrestricted reserves, in the form of general funds, available to the charity of £458,725 at 31st March 2021, as shown in note 12, achieves 97% of the target level.

The reserves are needed to meet the working capital requirements of the charity and the Board are confident that, at this level, they would be able to continue the activities of the charity in the event of a significant drop in funding, albeit it to a prudently lesser extent. The Board has also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

Farming and Wildlife Advisory Group South West Ltd

Trustees' Annual Report

For the Year Ended 31 March 2021

With the budgeted ongoing growth in income, overheads are also anticipated to increase. As a result, the strategy is to continue to build reserves through planned operating surpluses as market conditions allow, helping to ensure the longer term financial stability of the charity.

Where reserves held are greater than three months of overhead expenditure the charity will seek to use the excess as match funding for projects, to leverage resources to the greatest extent possible.

The Reserves Policy is reviewed annually by the Board to reflect the changing requirements of the Charities Commission.

Principal funding sources

The principal funding sources for FWAG SW come from fee earning chargeable consultancy work, the completion of contracts on behalf of NGO's, agencies and water companies, grant funding for project related work and, to a lesser extent, income from membership. All the charity's funding sources and the contractual / project work that FWAG SW undertakes fit with its charitable aims and objectives.

Financial Effect of Significant Events and Going Concern

COVID-19

The Board reacted swiftly to the Covid-19 lockdown and restrictions early in 2020/21, setting up regular online meetings to support the General Manager and wider Management Team to make essential operational and business decisions.

Where contracts and grant funding were in place for projects where delivery was affected by the coronavirus restrictions, extensions to projects were requested and delivery was reprofiled. Natural England allowed us to change our face-to-face delivery for advisory sessions under the Farming and Land Management Advice framework contract to be done by remote video conferencing facilities, which allowed us to re-prioritise workloads and focus on work that could be delivered whilst our staff worked from home.

As a previous beneficiary of the Thames Water Community Fund, we were eligible for a generous donation that we employed to provide additional equipment for home workers, upgrade software licences to provide greater home working flexibility and to cover our office costs, all of which saw a significant drop in use, with little other relief in our overheads at this time. We also received Local Authority Discretionary Grants from Somerset West and Taunton Council and Dorset Council.

The Board decided to utilise the Bounceback loan scheme to mitigate against any possible cashflow issues we might encounter during the pandemic. Although the scheme has been of benefit to us, fortunately the anticipated negative impacts to cashflow have not materialised to date, largely due to the generosity of funders and partners afforded to us during the pandemic, for which we are very grateful.

We have further mitigated against the impacts of Covid-19 by seeking additional grant funding and making use of the Government's Coronavirus Job Retention Scheme where necessary. This only ever affected less than 10% of our workforce (FTE) for short periods during the year, mainly as a result of childcare commitments and where staff were solely engaged on group event type activity within our Membership and Communication roles. We are proud that we managed to maintain a high level of economic activity throughout the year and keep most of our staff in full employment throughout the pandemic by using novel solutions to advice delivery.

Brexit

The effects of Brexit remain a troubling shadow over the agricultural sector, particularly in relation to new trade deals with countries that have lower production standards and therefore costs of production than UK farmers. However FWAG SW have engaged proactively with DEFRA on the design and implementation of new agri-environment schemes that farmers will rely on following the Agricultural Transition Period.

FWAG SW's engagement with the new Environmental Land Management Scheme Tests and Trials across the south west region, and at a national policy level, has been significant. Arguably, with our national FWAG colleagues, we have developed an excellent understanding of the changes that are to come and have positioned ourselves to be a key deliverer of advice for the new schemes during the Agricultural Transition Period and beyond.

Advice delivery on Countryside Stewardship has remained buoyant throughout 2021 and we anticipate that farmers will continue to engage in the grant programme to maximise their income throughout the next 2-3 years.

The additional advisory capacity required nationally is likely to be both an opportunity and a risk for the charity in the coming years. Whilst it seems likely that demand for our services will continue to grow, a shortage of experienced Farm Environment Advisers in the market could make recruitment of new staff more competitive. To mitigate we will be focusing on staff retention and enhanced training programmes for our entry level and less experienced staff.

Going Concern

The trustees believe that there are no material uncertainties regarding the charity's ability to continue in operational existence for the foreseeable future, having reviewed the financial position, level of reserves and future plans. In forming this opinion, the trustees have considered the ongoing financial impact of the coronavirus pandemic, Brexit and other risks to the charity. Trustees continue to believe that the charity remains a going concern and that no adjustments to the accounts are necessary.

The cashflow issues that have required attention in previous years have been greatly improved by an increased level of reserves and the Bounceback loan, allowing us time to focus on other aspects of the charity's performance.

Significant income streams (in excess of 5% of total income) during 2020/21 were through contracts and grant funding from Natural England (£634k), The Environment Agency (£615k), Somerset Rivers Authority (£183k) and Thirty Percy (£170k).

Plans for future periods

The Countryside Stewardship application window in the past 4 years has offered an increasing amount of work for FWAG SW and we will continue to ensure we have the resources to meet this increasing demand during 2021/22.

FWAG SW intends to continue its investment in staff by providing additional training, with a continued focus on Resource Protection advice delivery and now also woodland advisory services. Both are key growth areas that align with the government's 25-year environment plan and meet the charity's objectives to conserve wildlife and improve the natural environment.

Further project funding will be sought from a variety of sources to supplement the potential increase in chargeable work and to find replacement funding streams for projects where funding is due to cease.

The strategies that have been employed to date to meet our charitable objectives will continue for the foreseeable future.

We have found that a hybrid model of employment, working from the home and office, is a winning combination for productivity and for our employees' work-life balance. We aim to continue with this hybrid model in the future, anticipating a 40% occupancy rate of our office, using a hot-desk model. This fits well with largely retaining our current office space as the charity expands, where larger offices would have been required under our previous work location model. However, we will be seeking more flexible accommodation for our Dorset employees during 2021/22.

Farming and Wildlife Advisory Group South West Ltd
Trustees' Annual Report
For the Year Ended 31 March 2021

Fundraising

FWAG SW predominantly seek grant funding from government agencies and from charitable trusts. To this end, we employ a part-time fundraiser who is directly managed by the General Manager.

Fundraising from the public is not a core strategy of the charity. We do not engage in large scale public fundraising campaigns or in street, door-to-door or private site fundraising. In some instances, donation buckets will be displayed at FWAG SW membership events, for people who may wish to make an additional contribution.

In future periods it is anticipated that we will embark on some targeted donation campaigns through our website and directly with our membership.

The trustees monitor this situation and will adapt their fundraising policy accordingly should the situation change.

Our Supporters

The FWAG SW trustees wish to give special thanks to the following organisations for their financial support during 2020/21:

Thames Water Community Fund, Wessex Water Services Limited, Environment Agency, Natural England, Lucozade Ribena Suntory, Waitrose Partnership Services Ltd, Bridgwater Agricultural Society, Clinton Devon Estates, Cornish Mutual Assurance Co, Dartington Cattle Breeding Trust, Dorset Council, D'Oyly Carte Charitable Trust, Dunster Show, The Hoare Charitable Trust, C A Hughes, Royal Cornwall Agricultural Association, , Somerset County Council, Somerset Rivers Authority, Somerset West and Taunton Council, Christopher Somerville, Thirty Percy, The Tree Council / Network Rail Community Tree Planting Fund and Bill Tucker.

Thank you also to all our members and Friends, sponsors, donors, volunteers and supporters, old and new, who continued to generously help FWAG SW in what has been operationally a very challenging year.

Auditors

Albert Goodman LLP are deemed to be re-appointed in accordance with Section 487(2) of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Farming and Wildlife Advisory Group South West Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

Farming and Wildlife Advisory Group South West Ltd

Trustees' Annual Report

For the Year Ended 31 March 2021

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

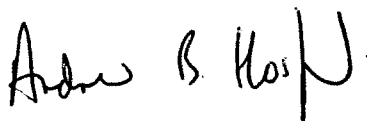
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

There is no relevant audit information of which the charitable company's auditors are unaware; and

The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the Board of Trustees on 25 August 2021 and signed on its behalf by:



A Hosford
Chair of trustees

Farming and Wildlife Advisory Group South West Ltd
Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2021

Opinion

We have audited the financial statements of Farming and Wildlife Advisory Group South West Ltd (the 'charitable company') for the year ended 31 March 2021, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Farming and Wildlife Advisory Group South West Ltd
Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2021

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Farming and Wildlife Advisory Group South West Ltd
Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2021

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charity Act 2011, Charities SORP 2019, anti-bribery, employment, data protection and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation, claims and breaches of relevant legislation; and
- reviewing correspondence with the Charity Commission and other relevant regulators including the company's legal advisors and insurers.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

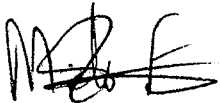
Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Farming and Wildlife Advisory Group South West Ltd
Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2021

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Michelle Ferris BSc (Hons) FCA DChA (Senior Statutory Auditor)
For and on behalf of Albert Goodman LLP, Chartered Accountants, Statutory Auditor

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 08/10/2021

Farming and Wildlife Advisory Group South West Ltd
Statement of Financial Activities including Income and Expenditure Account
For the Year Ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 Funds £	TOTAL 2020 Funds £
Income from:					
Donations and legacies	3	121,108	21,544	142,652	110,705
Trading activities: event income		11,022	-	11,022	23,619
Investment income: bank interest		41	-	41	287
Other income		580	-	580	2,231
		<u>132,751</u>	<u>21,544</u>	<u>154,295</u>	<u>136,842</u>
Charitable activities	4	2,083,115	680,620	2,763,735	1,792,204
Total income		<u>2,215,866</u>	<u>702,164</u>	<u>2,918,030</u>	<u>1,929,046</u>
Expenditure on:					
Raising funds		-	4,224	4,224	39,804
Charitable activities	5	2,063,996	516,085	2,580,081	1,895,553
Total expenditure		<u>2,063,996</u>	<u>520,309</u>	<u>2,584,305</u>	<u>1,935,357</u>
Net income/(expenditure) before transfers		<u>151,870</u>	<u>181,855</u>	<u>333,725</u>	<u>(6,311)</u>
Transfer between funds	12	107,585	(107,585)	-	-
Net movement in funds		<u>259,455</u>	<u>74,270</u>	<u>333,725</u>	<u>(6,311)</u>
Reconciliation of funds:					
Total funds brought forward	12	210,738	121,001	331,739	338,050
Total funds carried forward	12	<u>470,193</u>	<u>195,271</u>	<u>665,464</u>	<u>331,739</u>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

Farming and Wildlife Advisory Group South West Ltd
Statement of Financial Activities including Income and Expenditure Account
For the Year Ended 31 March 2020

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 Funds £
Income from:				
Donations and legacies	3	88,094	22,611	110,705
Trading activities: event income		23,619	-	23,619
Investment income: bank interest		287	-	287
Other income		2,231	-	2,231
		<u>114,231</u>	<u>22,611</u>	<u>136,842</u>
Charitable activities	4	1,629,461	162,743	1,792,204
Total income		<u><u>1,743,692</u></u>	<u><u>185,354</u></u>	<u><u>1,929,046</u></u>
Expenditure on:				
Raising funds		18,587	21,217	39,804
Charitable activities	5	1,719,745	175,808	1,895,553
Total expenditure		<u><u>1,738,332</u></u>	<u><u>197,025</u></u>	<u><u>1,935,357</u></u>
Net (expenditure)/income before transfers		<u>5,360</u>	<u>(11,671)</u>	<u>(6,311)</u>
Transfer between funds	12	5,360	(5,360)	-
Net movement in funds		<u>10,720</u>	<u>(17,031)</u>	<u>(6,311)</u>
Reconciliation of funds:				
Total funds brought forward	12	200,018	138,032	338,050
Total funds carried forward	12	<u><u>210,738</u></u>	<u><u>121,001</u></u>	<u><u>331,739</u></u>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

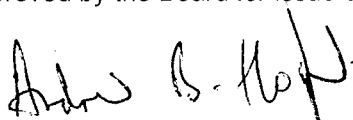
Farming and Wildlife Advisory Group South West Ltd
Company Registration Number: 07865031
Balance sheet
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Assets	8	11,468	10,293
Current Assets			
Debtors	9	930,413	738,076
Cash at bank and in hand		<u>503,594</u>	<u>96,314</u>
		1,434,007	834,390
Creditors falling due within one year	10	<u>(734,641)</u>	<u>(512,944)</u>
Net Current Assets		<u>699,366</u>	<u>321,446</u>
Creditors falling after more than one year	10	(45,370)	-
Total Net Assets	13	<u><u>665,464</u></u>	<u><u>331,739</u></u>
Funds of the charity			
Restricted Funds	12	195,271	121,001
Unrestricted Designated Funds	12	11,468	10,293
Unrestricted General Funds	12	458,725	200,445
Total Charity Funds	13	<u><u>665,464</u></u>	<u><u>331,739</u></u>

The financial statements have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The notes on pages 20 to 33 form part of these accounts

Approved by the Board for issue on 25 August 2021 and signed on its behalf by:



A Hosford
Trustee



A Daros
Trustee

Farming and Wildlife Advisory Group South West Ltd
Statement of Cash Flows
For the Year Ended 31 March 2021

	Notes	2021 £	2020 £
Net cash provided by / (used in) operating activities	16	371,177	(66,435)
Cash flows from investing activities			
Interest income		41	287
Purchases of tangible and intangible fixed assets	8	(14,425)	(10,175)
Proceeds from sale of fixed assets		487	-
Net cash provided by / (used in) investing activities		<u>(13,897)</u>	<u>(9,888)</u>
Cash flows from financing activities			
Cash inflows from new borrowing	10	50,000	-
Change in cash and cash equivalents in the year		<u>407,280</u>	<u>(76,323)</u>
Cash and cash equivalent at the beginning of the year	17	96,314	172,637
Total cash and cash equivalent at the end of the year	17	<u>503,594</u>	<u>96,314</u>

1 Accounting policies

1.1 General information and basis of accounting

Farming and Wildlife Advisory Group South West Limited is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is limited to £1. The address of the registered office is given on page 1. The nature of the charity's operations and its principal activities are set out in the Trustees' Report on pages 2-11.

The financial statements have been prepared in £ sterling and in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donation income is received by way of general grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Membership amounts are deferred across the duration of the membership.
- Other trading activities income includes income in relation to fundraising and is included in the Statement of Financial Activities when receivable.
- Investment income is included in the Statement of Financial Activities when receivable.
- Income from grants (including government grants), relating specifically to the provision of goods or services as part of charitable activities are included in full in the Statement of Financial Activities when receivable and in the period to which they relate. Grants are deferred when monies have been received in advance of the period to which they relate. Where no period is specified, grants are recognised to the extent to which the charity has the ability to carry out the activities within their control. Performance related grants are included within Charitable Activities income.

1.3 Donated services

In accordance with the Charities SORP (FRS 102), the unpaid volunteer time is not recognised in the financial statements.

1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. All expenditure, gross of any irrecoverable VAT, is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to clients. Costs that can be allocated directly to activities and costs of an indirect nature necessary to support them are allocated across individual expenses.

Admin services relates to costs which the charity charge onto projects for administrative time where permitted by the funding.

1.5 Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture and fixtures	over 4 years straight line
Computers and equipment	over 3 years straight line

1.6 Debtors

Trade debtors are recognised at the settlement amount due after any trade discount offered. Accrued income is recognised at the settlement amount due. Other debtors comprise prepayments, which are valued at the amount of expense relevant to future periods and other debtors, which are recognised at the settlement amount due.

1.7 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.8 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.9 Taxation

The company is a registered charity applying all income and gains to charitable purposes and is therefore not liable to corporation tax.

1.10 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.11 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes. The trustees have designated certain unrestricted funds, representing the net book value of the unrestricted fixed assets used to enable FWAGSW to fulfil its charitable activities.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charge to the fund, together with a fair allocation of management and support costs.

1.12 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.13 VAT

The charity has a partial exemption from VAT. Irrecoverable VAT is included in the costs of those items to which it relates.

1.14 Covid-19

The trustees have considered the implication of the Covid-19 pandemic on the operations of the charity. Our strategy has been to undertake work that could be achieved remotely earlier than originally planned. Through communication with our funders and contracting authorities we have changed the delivery methods and profile of key contracts and projects to reflect the government guidance and our legal responsibilities.

We have further mitigated against the impacts of COVID-19 by seeking additional grant funding and making use of the Government's Coronavirus Job Retention Scheme where necessary, the Bounceback loan facility and deferring HMRC payments.

Farming and Wildlife Advisory Group South West Ltd

Notes to the Financial Statements

For the Year Ended 31 March 2021

1.15 Going Concern

The trustees believe that there are no material uncertainties regarding the charity's ability to continue in operational existence for the foreseeable future, having reviewed the financial position, level of reserves and future plans. In forming this opinion, the trustees have considered the ongoing financial impact of the coronavirus pandemic, Brexit and other risks to the charity. Trustees continue to believe that the charity remains a going concern, that the going concern basis of accounting is appropriate and that no adjustments to the accounts are necessary.

1.16 Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost and details in note 18. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – loans, trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost and detailed in note 18. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 Net income/ (expenditure) before transfers

The net incoming resources for the year are stated after charging:

	2021	2020
	£	£
Operating lease rentals	23,240	20,350
Depreciation and amortisation of owned tangible & intangible fixed assets	11,662	14,398
Loss/(profit) on disposal of fixed assets	1,101	1,359
Auditor's remuneration - audit fees	4,050	3,950
- other services and irrecoverable VAT	1,782	119
	<u> </u>	<u> </u>

Farming and Wildlife Advisory Group South West Ltd

Notes to the Financial Statements
For the Year Ended 31 March 2021

3 Donations and legacies

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Donations and gifts	5,551	250	5,801
Kingfisher scheme	-	1,294	1,294
Membership subscriptions	85,884	-	85,884
Thames Water Community Relief Fund	-	20,000	20,000
Exceptional government funding:			
Coronavirus Job Retention Scheme	16,573	-	16,573
Local Council Discretionary Coronavirus Grants	13,100	-	13,100
	<u>121,108</u>	<u>21,544</u>	<u>142,652</u>
	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Donations and gifts	7,394	215	7,609
Kingfisher scheme	-	22,396	22,396
Membership subscriptions	80,700	-	80,700
	<u>88,094</u>	<u>22,611</u>	<u>110,705</u>

The charity has been eligible to claim additional funding in 2020/21 from government support schemes in response to the coronavirus pandemic. This is shown above as exceptional government funding. We have made use of the Government's Coronavirus Job Retention Scheme (CJRS) where necessary, This only ever affected less than 10% of our workforce (FTE) for short periods during the year, mainly as a result of childcare commitments and where staff were solely engaged on group event type activity within our Membership and Communication roles. We are proud that we managed to maintain a high level of economic activity throughout the year and keep most of our staff in full employment throughout the pandemic by using novel solutions to advice delivery.

The CJRS funding relates to staff costs which are included in note 6.

We have also taken advantage of local government discretionary grants.

The Thames Water Community Relief Fund grant was specifically in response to the coronavirus pandemic this year. It was funded via Thames Water's Community Investment Fund, which is financially supported by its shareholders, not through customer bills.

Farming and Wildlife Advisory Group South West Ltd

Notes to the Financial Statements
For the Year Ended 31 March 2021

4 Income from charitable activities

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Core work	179,618	-	179,618
Project work	1,903,497	680,620	2,584,117
Total income from charitable activities	<u>2,083,115</u>	<u>680,620</u>	<u>2,763,735</u>

Project work consists of:	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Government grants	776,301	428,188	1,204,489
Other grants	27,638	233,032	260,670
Government contracts	757,296	14,400	771,696
Other contracts	297,292	5,000	302,292
Farm Plastic Recycling	44,970	-	44,970
	<u>1,903,497</u>	<u>680,620</u>	<u>2,584,117</u>

Income from charitable activities - 2020

	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Core work	128,655	-	128,655
Project work	1,500,806	162,743	1,663,549
Total income from charitable activities	<u>1,629,461</u>	<u>162,743</u>	<u>1,792,204</u>

Project work consists of:	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Government grants	778,313	99,852	878,165
Other grants	83,815	62,891	146,706
Government contracts	412,534	-	412,534
Other contracts	168,151	-	168,151
Farm Plastic Recycling	57,993	-	57,993
	<u>1,500,806</u>	<u>162,743</u>	<u>1,663,549</u>

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2021

Income from government grants comprises grants made by Government agencies and local authorities to fund specific projects.

No performance related grants recognised in income have had any unfulfilled conditions or any other contingencies attaching to them.

Coronavirus grants are included within donations and legacies on the SOFA and are detailed in note 3.

There are no other forms of government assistance from which the charity has directly benefited.

5 Expenditure on charitable activities

	Unrestricted £	Restricted £	2021 £
Salary costs	1,067,540	152,038	1,219,578
Subcontractor costs	53,251	1,790	55,041
Project and core direct costs	782,726	322,441	1,105,167
Travel and subsistence	27,156	4,378	31,534
Office costs	90,111	20,000	110,111
Admin costs	57,210	1,440	58,650
Admin services	(13,998)	13,998	-
	<u>2,063,996</u>	<u>516,085</u>	<u>2,580,081</u>

	Unrestricted £	Restricted £	2020 £
Salary costs	967,789	99,889	1,067,678
Subcontractor costs	42,991	12,966	55,957
Project and core direct costs	475,891	43,173	519,064
Travel and subsistence	76,841	10,836	87,677
Office costs	116,406	746	117,152
Admin costs	48,025	-	48,025
Admin services	(8,198)	8,198	-
	<u>1,719,745</u>	<u>175,808</u>	<u>1,895,553</u>

Admin services are the transfer of costs to restricted funds in line with the individual funding agreements.

In 2020/21 grants of £210,075 were paid to landowners (2019/20: £56,392) and £nil to institutions (2019/20: £3,750) on behalf of grant making Government agencies and water companies.

Governance costs of £5,970 (2019/21: £6,106) have been incurred, including external audit £4,050 (2019/20: £3,950), accountancy fees £325 (2019/20: £140) and trustee indemnity insurance £1,595 (2019/20: £1,826). There have been no costs of trustee meetings in 2020/21 (2019/20: £190). Governance costs are included within expenditure on charitable activities in the Statement of Financial Activities.

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2021

6 Wages and salaries

	2021	2020
	£	£
Salaries and wages	1,027,467	899,951
Social Security costs	83,070	74,486
Pension costs	109,041	93,241
	<u>1,219,578</u>	<u>1,067,678</u>

The charity operates a defined contribution pension scheme. The pension charge for the year represents contributions payable by the charity to the scheme and amounted to £109,041 (2020: £93,241). Contributions of £9,746 (2020: £8,946) were payable to the scheme at the end of the year.

No individual employee was paid over £60,000 (2020: none).

During the year, no trustees were reimbursed travel expenses (2020: none). No remuneration was paid to any trustees during the year (2020: none).

The key management personnel of the charity are considered to be the General Manager. The total cost to the charity of employee benefits for the key management personnel was £54,660 (2020: £53,411).

The average monthly number of employees during the year, and their full-time equivalents (FTE) were:

	2021		2020	
	FTE	Total	FTE	Total
Project work	33	40	28	35
Administration	5	7	4	6
	<u>38</u>	<u>47</u>	<u>32</u>	<u>41</u>

7 Related parties

There were no related party transactions requiring disclosure (2020: none).

Farming and Wildlife Advisory Group South West Ltd

Notes to the Financial Statements
For the Year Ended 31 March 2021

8 Tangible assets

	Furniture and fixtures £	Computer and other equipment £	Total £
Cost:			
At 1 April 2020	3,344	47,232	50,576
Additions	869	13,556	14,425
Reclassification	-	-	-
Disposals	(1,114)	(5,890)	(7,004)
At 31 March 2021	<u>3,099</u>	<u>54,898</u>	<u>57,997</u>
Depreciation:			
At 1 April 2020	2,529	37,754	40,283
Charged in the year	708	10,954	11,662
Reclassification	-	-	-
Disposals	(1,076)	(4,340)	(5,416)
At 31 March 2021	<u>2,161</u>	<u>44,368</u>	<u>46,529</u>
Net book value:			
At 31 March 2021	<u>938</u>	<u>10,530</u>	<u>11,468</u>
At 31 March 2020	<u>815</u>	<u>9,478</u>	<u>10,293</u>

9 Debtors

	2021 £	2020 £
Trade debtors	797,049	581,119
Accrued income	118,561	140,896
Other debtors	14,803	16,061
	<u>930,413</u>	<u>738,076</u>

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2021

10 Creditors

Creditors: amounts falling due within one year

	2021	2020
	£	£
Loans and borrowings	4,630	-
Trade creditors	343,358	255,420
Accruals	137,097	91,992
Taxation and social security	177,277	113,688
Deferred income	19,245	18,075
Other creditors	53,034	33,769
	<u>734,641</u>	<u>512,944</u>

Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	50,000	-
Less: shown as due within one year	<u>(4,630)</u>	<u>-</u>
	45,370	-
Split as:		
Due within two to five years	22,222	-
Due after more than 5 years	<u>23,148</u>	<u>-</u>
	<u>45,370</u>	<u>-</u>

On 27 May 2020 FWAG SW took advantage of the Government backed Bounceback Loan Scheme in order to help protect the charity's cashflow in such uncertain times. An unsecured loan of £50,000 was received from NatWest Bank plc. Arrangements have been put in place to repay the sum over a nine year period, commencing in June 2021, following the initial 12 months in which no interest accrued and no repayments were due.

A fixed nominal interest rate of 2.5% is applied, resulting in total interest of £5,945 over the term of the loan. 108 monthly repayments of £518 will be made, with the final instalment due in May 2030.

11 Deferred income

Where amounts are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate. Deferred income comprises of:

	2021	2020
	£	£
<u>Included within donations:</u>		
Membership subscriptions	19,245	18,075
Deferred income as at 31 March 2021	<u>19,245</u>	<u>18,075</u>
Deferred income as at 31 March 2020	18,075	23,277
Released in year	(18,075)	(23,277)
Deferred in year	19,245	18,075
Deferred income as at 31 March 2021	<u>19,245</u>	<u>18,075</u>

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2021

12 Statement of funds

	1 April 2020 £	Income £	Expenditure £	Transfer between funds £	31 March 2021 £
Restricted funds					
Axe & Otter CSF	-	9,500	(855)	(8,645)	-
Bledington & Westcote Brook WILD	-	29,924	(24,853)	(5,021)	50
Brue Priority Catchment Project	-	12,165	(5,058)	(5,831)	1,276
Carrant Overbury Collaboration	9,975	-	(2,198)	-	7,777
Coastal Levels Project	-	16,292	(16,292)	-	-
Compass Project	-	20,000	(18,661)	-	1,339
CPF Catchment Partnership	-	25,000	(25,000)	-	-
CPF Upper Thames	-	7,500	(891)	(6,609)	-
Devil's Brook WEIF Project Ph2	-	13,729	(10,615)	(3,114)	-
Dorset Wild Rivers	-	8,510	(8,510)	-	-
Fairford & Healthy Coln WILD	57,348	-	(57,348)	-	-
GREAT Project	-	170,000	(32,166)	-	137,834
Healthy WILD Windrush Project	5,806	6,625	(10,186)	-	2,245
KAS - General Fund	6,883	1,000	(420)	4,044	11,507
KAS - Cornwall	6,741	-	(1,381)	3,000	8,360
KAS - Devon	14,044	250	(83)	(13,044)	1,167
KAS - Somerset	5,696	25	(1,980)	3,000	6,741
KAS - Wiltshire	1,779	19	(360)	3,000	4,438
Ladden Brook NFM	-	-	(3,687)	3,687	-
Moorfinch Moors Association	-	900	-	-	900
Network Rail Enhancement Corridor	-	-	(194)	-	(194)
Our Parish - Wildlife & Water	1,500	-	-	(1,500)	-
Quantocks & Exmoor CS/ELM Advocacy	-	14,400	(5,035)	(9,365)	-
Saving Devon's Treescapes	-	9,500	(6,793)	-	2,707
Shelterbelts - Great Western CF	-	7,318	(6,838)	-	480
Somerset Frome Multi-Benefit WEIF	-	36,320	(17,965)	(18,068)	287
Somerset Frome (S.106)	-	49,947	(48,276)	-	1,671
Somerset Trees for Water (EA)	-	95,000	(57,980)	(37,020)	-
SRA Preston Brook	-	-	-	-	-
Thames Water Community Relief Fund	-	20,000	(20,000)	-	-
Tree Council - Glos Hedge Restoration	-	32,987	(31,396)	(1,591)	-
Tree Council / NR Community Tree Planting	-	17,497	(15,672)	-	1,825
Trees Seeding Trial	506	-	(250)	-	256
Upper Bristol Frome NFM	-	-	(1,800)	1,800	-
Upper Thames Hedges & Trees	-	92,756	(86,927)	(5,829)	-
WILD 2 Capital	3,646	-	-	(3,646)	-
WILD 2 Cirencester	2,472	-	-	(2,472)	-
WILD 2 EA	4,605	-	-	-	4,605
Woodland Trust Shelterbelt Funding	-	5,000	(639)	(4,361)	-
Restricted funds	121,001	702,164	(520,309)	(107,585)	195,271
Unrestricted funds					
Designated funds	10,293	-	(13,250)	14,425	11,468
General funds	200,445	2,215,866	(2,050,746)	93,160	458,725
Total Funds	331,739	2,918,030	(2,584,305)	-	665,464

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2021

12 Statement of funds – 2020

	1 April 2019 £	Income £	Expenditure £	Transfer between funds £	31 March 2020 £
Restricted funds					
Carrant Restoration project	(512)	3,826	(1,045)	(2,269)	-
Carrant Overbury Collaboration	-	-	-	9,975	9,975
CPF Catchment Partnership	-	25,000	(25,000)	-	-
CPF Upper Thames	-	7,500	117	(7,617)	-
CSF Collaborative Agreement	-	9,500	(323)	(9,177)	-
Devil's Brook Multi-benefits Project P1	-	5,000	(5,000)	-	-
Dorset Wild Rivers	-	6,200	(6,200)	-	-
Ernest Cook Charitable Trust	-	-	(12,000)	12,000	-
Fairford & Healthy Coin WILD	44,214	41,666	(28,532)	-	57,348
Healthy WILD Windrush Project	-	5,825	(19)	-	5,806
KAS - General Fund	5,000	2,350	(467)	-	6,883
KAS - Cornwall	5,861	4,704	(3,824)	-	6,741
KAS - Devon	10,754	7,500	(4,210)	-	14,044
KAS - Somerset	7,597	4,632	(6,533)	-	5,696
KAS - Wiltshire	4,537	3,425	(6,183)	-	1,779
Ladden Brook NFM	-	20,000	(20,000)	-	-
Our Parish - Wildlife & Water	1,500	-	-	-	1,500
Purbeck Ridge SDF	-	-	(22)	22	-
Rest Assured phase 2	4,670	-	(151)	(4,519)	-
RWCD Coin & Churn Work Party Days	-	20,000	(20,000)	-	-
Somerset Frome	-	4,000	(220)	(3,780)	-
SRA Preston Brook	632	4,371	(5,003)	-	-
Tesco Bags of Help	-	-	(5)	5	-
Trees Seeding Trial	506	-	-	-	506
Upper Bristol Frome NFM	-	9,655	(9,655)	-	-
WILD 2 Capital	9,038	-	(5,392)	-	3,646
WILD 2 Cirencester	39,630	200	(37,358)	-	2,472
WILD 2 EA	4,605	-	-	-	4,605
	138,032	185,354	(197,025)	(5,360)	121,001
Unrestricted funds					
Designated funds	15,875	-	(15,757)	10,175	10,293
General funds	184,143	1,743,692	(1,722,575)	(4,815)	200,445
Total Funds	338,050	1,929,046	(1,935,357)	-	331,739

12 Statement of funds – continued

The transfers made are management charges, release of surplus on the projects and correction of opening balances, all permitted by the relevant funding providers.

Material restricted funds include:

- Bledington and Westcote Brooks - This project aims to tackle the water quality on these two brooks. It involves discussion with farm managers, landowners, communities and local authorities to highlight issues and opportunities on both brooks with the intention to install a number of NFM features to improve water quality.
- CPF Somerset funding is monies provided by the Environment Agency to FWAG SW for hosting, establishing and developing a Catchment Partnership for the South and West Somerset rivers catchment.
- Fairford & Healthy Coln WILD (Glos) - Funded by Thames Water's Community Fund, this project has worked with local volunteer groups and local stakeholders to improve access and deliver environmental benefits to the River Coln and associated watercourses near Fairford, Gloucestershire.
- GREAT Project - This project centres on working with regenerative farmers and growers in Gloucestershire on four streams of work: building evidence, sharing knowledge, nurturing enterprise and co-ordinating the Good Food Revolution Partnership. The aim is to move towards a regenerative system that rebuilds soils, habitats, landscapes and communities.
- KAS Cornwall, Devon, Somerset, Wiltshire. These funds all relate to the monies raised to fund the Kingfisher Award Scheme in each of the counties listed. The scheme provides "hands on" educational days on farms for primary school children to teach them the importance of farming and wildlife.
- Somerset Frome Multi-Benefits Project - producing a comprehensive Catchment Delivery Plan in the Upper Somerset Frome and delivering land management improvements where issues are already known to be present.
- Somerset Frome (S.106) - To develop a robust catchment scale hydrological model which can be used to assess the impact on flood risk from the implementation of a variety of Natural Flood Management measures within the catchment.
- Somerset Trees for Water - This project contributes to the delivery of the Somerset Trees for Water Project and will deliver multiple water quality and Natural Flood Management (NFM) benefits for the water environment across Somerset through a riparian tree planting scheme.
- Gloucestershire Hedge Restoration - This tree planting project focuses on the nature-based solutions ambition of the Tree Council, delivering climate change mitigation and adaptation, focusing on farmland resilience and community engagement. Working with a breadth of landowners, this project is focussing on restoring current hedgerows across the catchment.
- Upper Thames Hedges & Trees - This project focuses on delivering climate change mitigation and adaptation focusing on protection of water quality, slowing the movement of water across the landscape and water resource protection through tree and hedge planting. By targeting water flow pathways and areas at risk of soil erosion, this project can improve water quality and reduce flood risk while improving connectivity, carbon storage and habitat availability.

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2021

13 Analysis of net assets between funds

As at 31 March 2021	Unrestricted £	Restricted £	Total £
Fixed assets	11,468	-	11,468
Current assets	1,139,971	294,036	1,434,007
Creditors due within one year	(635,876)	(98,765)	(734,641)
Creditors due after more than one year	(45,370)	-	(45,370)
	<u>470,193</u>	<u>195,271</u>	<u>665,464</u>
As at 31 March 2020	Unrestricted £	Restricted £	Total £
Fixed assets	10,293	-	10,293
Current assets	690,937	143,453	834,390
Creditors due within one year	(490,492)	(22,452)	(512,944)
	<u>210,738</u>	<u>121,001</u>	<u>331,739</u>

14 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on the winding up of the company. At 31 March 2021 the company had six members and the total amount guaranteed is therefore £6.

15 Financial commitments

At 31 March 2021 the charity was committed to making the following payments under non-cancellable operating leases:

PREMISES

Payments falling due:	2021 £	2020 £
Within one year	20,005	7,180
Between two and five years	64,280	5,175
In more than five years	3,462	-
	<u>87,747</u>	<u>12,355</u>

OTHER ASSETS

Payments falling due:	2021 £	2020 £
Within one year	3,974	3,974
Between two and five years	9,590	12,672
In more than five years	-	-
	<u>13,564</u>	<u>16,646</u>

Farming and Wildlife Advisory Group South West Ltd
Notes to the Financial Statements
For the Year Ended 31 March 2021

16 Note to the cash flow statement

16(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2021	2020
	£	£
Net movement in funds	333,725	(6,311)
Add back: Depreciation charge	11,662	14,398
Loss/(profit) on disposal of fixed assets	1,101	1,359
Deduct: Deposit interest	(41)	(287)
(Increase) in debtors	(192,337)	(367,469)
Increase in creditors	217,067	291,875
Net cash provided by / (used in) operating activities	<u>371,177</u>	<u>(66,435)</u>

17 Net debt reconciliation

	Start of year	Cashflows	At year end
	£	£	£
Cash at bank and in hand	96,314	407,280	503,594
Bank loan falling due within 1 year	-	(4,630)	(4,630)
Bank loan falling due in less than 5 years	-	(22,222)	(22,222)
Bank loan falling due after 5 years	-	(23,148)	(23,148)
	<u>96,314</u>	<u>357,280</u>	<u>453,594</u>

18 Financial instruments

	2021	2020
	£	£
Financial assets that are debt instruments measured at amortised cost	1,422,100	820,560
	<u>1,422,100</u>	<u>820,560</u>
Financial liabilities measured at amortised cost	583,489	381,181
	<u>583,489</u>	<u>381,181</u>

There were no items of income, expense, gains or losses to report (2020: none)