

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) - THE ROYAL ASSEMBLY
SHEFFIELD
(REGISTERED CHARITY NUMBER - 1146068)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023.**

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The Redeemed Christian Church of God (RCCG) - The Royal Assembly Sheffield
Trustees Annual Report
For The Year Ended 30 April 2023.

Charity's Full Name

The Redeemed Christian Church Of God (RCCG) - The Royal Assembly

Trustees

Dr. Nike Adebajo

Deacon Johnson Adzoro

Mr. Simcon Umoh

Mr. Titus Abayomi

Principal Contact Address

166 Honeysuckle Road

Wincobank

Sheffield

S5 6FF

Bankers

Lloyds Bank

Church Street

Sheffield

BX1 1LT

Independent Examiner

Babatunde Mosaku

Lyncage Professional Services

Office 10, Syac Building

120, The Wicker

Sheffield, S3 8JD

Governing Document

RCCG The Royal Assembly Sheffield with registered Charity Number 1146068 was registered on 23 February 2012 and is governed by a Trust Deed dated 27 January, 2012.

Organisation and Management

The overall management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by volunteers.

Charity Aims and Objectives

The principal aims & objectives of the charity are:

- The advancement of the Christian Faith.
- Employing diverse ways of teaching and educating members about the knowledge of God.
- Giving Christian care and welfare to all members of the community as it deems necessary.
- Organising children and youth activities to promote family values and unity in the course of developing deeper spiritual growth.
- Providing hospitality to visiting ministers and proponents of the gospel.
- Working in co-operation with other Christian organisations and supporting events with similar Christian aims and objectives.
- The relief of poverty.

Summary of Activities of The Royal Assembly Sheffield Report 2022.

MEMBERSHIP

Spiritually, members are doing great and becoming much stronger in their faith and grounded in their knowledge and use of the word.

The membership has grown to 40 adults and 50 children as at the date of this report. This is made up of diverse and inclusive community.

SERVICE/FELLOWSHIP/DEPARTMENTS

Good Women Fellowship (Royal Women)

The Good Women Fellowship (GWF) of the parish is doing well to bring the ladies in the church together and provide them with support when the need arises. They are well organised.

Worship Team

The worship has become fully functional. We have a keyboardist, drummer, lead singers and many back-up singers. All the volunteers who joined the team have settled down in church. We are trusting God to add to the team many more people who can sing with exceptional talents to improve performance.

Royal Men

Men's fellowship has started but it has been slow to get going. No activities were carried out during the year under review except an 'ad-hoc' gathering together to plan for Father's day. We believe that God will add to the church men who will be pillars in their homes, community and in the church as well.

Prayer Team

The team has been standing in the gap for the church and her members. During the year, we created an online platform to meet virtually every Saturday for morning prayer conference. We are hopeful that God will add more people to the team who can pray until something happens. Meanwhile prayer team meeting is held rotationally in the homes of the members.

Social Action - Firth Park Foodbank

The Firth Park Foodbank (FPF) has continued to provide emergency food parcels to families within the city. The Foodbank has been receiving referrals from GP Surgeries, Probation Officers, Job Centre Plus, Social Services just to mention a few. The Foodbank also provides cooked three course meals for all the clients that turn up at the door of the charity every Saturday.

The Foodbank object includes the prevention or relief of poverty, in particular among people living with the S5 postcode area (Firth Park, Shiregreen, Shirecliffe, Southey Green and Parson Cross) of Sheffield by the provision of emergency food parcels and facilities to individuals in financial needs.

The Redeemed Christian Church of God (RCCG) - The Royal Assembly Sheffield
Trustees Annual Report (Contd)
For The Year Ended 30 April 2023.

Achievements and Performance

The Firth Park Foodbank has had another challenging year. However, we are grateful to all those organisations and individuals who continue to support us as we seek to respond to the needs of the people of S5. During 2019, 10 tonnes of food of different varieties were given out to clients; with 1020 food parcels providing assistance to over 1000 people. We supported 28 adults and 54 children with Christmas food parcels and toys at Christmas. Our membership of Sheffield Food Network continues to enable us to benefit from the weekly food collection facilitated through Fareshare and Tesco Partnership, Waitrose regular food collections both on a weekly and quarterly basis.

Our Challenges

We are facing severe challenges with storage space, the ever increasing number of referrals and the complex nature of people's problems. The Covid-19 pandemic has put more pressure on the foodbank due to economic and financial crisis within the community. There is also the ongoing danger of creating a culture of dependency on food banks. The implementation of our strategy is designed to respond to these challenges. We continue to try and find ways to mitigate the risk of demand exceeding supply and also operate a 4-parcel cap for our clients. We are exploring ways in which we can extend the Food Club provision and move more clients from the dependence on the Food bank to the more realistic and sustainable management of their money.

The Trustees and Church leadership have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The Chairity undertakes an annual financial review to allow the charity to continue to function prudently month to month.

The Trustees would like to express their sincere appreciation to all the members of the church, the leaders, volunteers and donors who have made our achievements to date possible in an increasingly challenging environment.

Trustees Responsibility for Financial Statements

The Trustees are responsible for preparing the financial statements for the financial period which should give a clear view of the state of affairs of the charity.

In preparing these financial statements the Trustees are required to

- select suitable accounting policies and apply them accordingly
- Make judgements and estimates that are reasonable and prudent

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

The trustees are responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention of fraud and irregularities.

The Trustees have declared that they have approved the trustees report above.

Signed On Behalf of the Charity Trustees

Signed AM deSapio Date 17/12/23

Date _____

| | |
|--------------------|-------------------|
| DR ADENIKE ADEBAJO | CHAIR OF TRUSTEES |
| Name | Position |

Position

The Redeemed Christian Church of God (RCCG) - The Royal Assembly Sheffield
Independent Examiners Report on the Accounts
For The Year Ended 30 April 2023.

I report on the accounts of the Redeemed Christian Church of God (RCCG) – The Royal Assembly
set out on pages 5 - 8

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts.

The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities Act 2011
and that an independent examination is needed).

It is my responsibility to:

- examine the accounts under Section 14 of the 2011 Act;
- to follow the procedures laid down in this General Directions given by the Charity Commissioner
(under Section 145(5)(b) of the 2011 Act;
and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's report

My examination was carried out in accordance with the general direction given by the Charity Commission.

An examination includes the review of the accounting records kept by the charity and a comparison of the
accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation
from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and
consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act
- have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku

For & On Behalf of:

Lyncage Professional Services

Office 10, Syac Building

120, The Wicker

Sheffield, S3 8JD

14 FEBRUARY 2024.

Date

The Redeemed Christian Church of God (RCCG) - The Royal Assembly Sheffield
Statement of Financial Activities
For The Year Ended 30 April 2023.

| | | 2023 | 2022 |
|--|-------|---------------|---------------|
| | Notes | £ | £ |
| Incoming Resources | | | |
| Donations, Legacies and Other Similar Incoming Resources | 3 | 34,382 | 29,974 |
| Covid Fund | | - | 3,008 |
| HMRC Grant | | - | 1,400 |
| Gift Aid | | - | - |
| Total Incoming Resources | | 34,382 | 34,382 |
| Resources Expenses | | | |
| Honorarium & Gift Expenses | | 700 | 350 |
| Rent and Rates | | 15,194 | 12,412 |
| Travel & Transport Expenses | | 1,162 | 823 |
| Refreshments & Hospitality | | 820 | - |
| Training & Development | | 310 | 152 |
| Charitable Donations | | 1,082 | 620 |
| Depreciation | | 774 | 203 |
| Independent Examination | | 500 | 500 |
| COF | | 300 | 300 |
| WEM | | 1,200 | 1,200 |
| Telephone and Internet | | 242 | 613 |
| Salary | | - | - |
| Printing & Stationery | | 434 | 323 |
| Professional & Legal Fees | | 1,380 | 244 |
| Repairs & Maintenance | | - | 2,853 |
| Welfare | | 3,103 | 2,238 |
| Insurance | | 1,377 | 1,040 |
| Compassion UK | | - | 336 |
| Ministry Contribution | | 4,477 | 850 |
| Equipment & Worship Material | | - | 876 |
| Licence and Subscription | | 233 | 888 |
| | | 33,289 | 26,821 |
| Net Incoming / (Outgoing) Resources | | 1,093 | 7,561 |
| Total Funds Brought Forward | | 96,751 | 89,190 |
| Total Funds Carried Forward | | 97,844 | 96,751 |

The Redeemed Christian Church of God (RCCG) - The Royal Assembly Sheffield
Statement of Assest and Liabilities
As At 30 April 2023.

| | | 2023 | 2022 |
|--|---|--------|--------|
| Fixed Asset | | £ | £ |
| Tangible Asset | 2 | 1,919 | 406 |
| Current Assets | | | |
| Debtors | | - | - |
| Cash at Bank & in Hand | | 95,925 | 96,345 |
| | | 95,925 | 96,345 |
| Creditors Amount Falling due within One year | | - | - |
| | | 95,925 | 96,345 |
| Total Assets less Current Liabilities | | 97,844 | 96,751 |
| Creditors: Amounts Falling due after more than one year | | - | - |
| Total Net Assets | | 97,844 | 96,751 |
| Represented by | | | |
| Accumulated Fund | | | |
| Unrestricted Income | | 97,844 | 96,751 |
| Restricted Income | | - | - |
| | | 97,844 | 96,751 |

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees

AA Adebajo 17/12/23
 Signed Date

DR ADENIKE ADEBAJO CHAIR OF TRUSTEES
 Name Position

The Redeemed Christian Church of God (RCCG) - The Royal Assembly Sheffield

Notes to The Account

For The Year Ended 30 April 2023.

Accounting Policies

1 General

- (a) These accounts have been prepared under the historical cost convention and in accordance with "Accounting and Reporting by Charities" Statement of Recommended Practice (SORP Revised 2005) and applicable accounting standards.

(b) Incoming Resources

All material incoming resources have been included on a receivables basis i.e. they are included if the date receivable falls within the period covered these by accounts.

These have been classified using a natural classification

(c) Depreciation

Depreciation has been calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives on a straight line basis. The applicable rates are:

| | |
|-------------------------------|-----|
| Musical & Technical Equipment | 25% |
| Motor Vehicle | 25% |
| Furniture | 20% |

2 Fixed Assets -

| | Furniture | Musical & Technical | Motor Vehicle | Total |
|-------------------------------|------------|---------------------|---------------|--------------|
| | £ | £ | £ | £ |
| Cost or Valuation | | | | |
| As at 1st May 2022. | 560 | 810 | 4,000 | 5,370 |
| Additions | | 457 | 1,830 | 2,287 |
| Disposal | | - | - | - |
| As at 30 April 2023. | 560 | 1,267 | 5,830 | 7,657 |
| Depreciation | | £ | £ | £ |
| As at 1st May 2022. | 559 | 406 | 3,999 | 4,964 |
| Charge for this period | - | 317 | 457 | 774 |
| Disposal | | - | - | - |
| As at 30 April 2023. | 559 | 723 | 4,456 | 5,738 |
| Net Book Value | | | | |
| As at 30th April 2023. | 1 | 544 | 1,373 | 1,919 |
| As at 30h April 2022. | 1 | 404 | 1 | 406 |

3 Donations, Legacies and other Similar Incoming Resources

| | 2023 | 2022 |
|------------------|---------------|---------------|
| | £ | £ |
| Tithe | 8,540 | 11,525 |
| Offering | 22,632 | 5,145 |
| Thanksgiving | 675 | 4,044 |
| Special Offering | 1,999 | 1,336 |
| Project | 536 | 5,000 |
| Seed | - | 1,230 |
| Other income | - | 1,694 |
| Refunds | | (00) |
| | 34,382 | 29,974 |

The Redeemed Christian Church of God (RCCG) - The Royal Assembly Sheffield

Notes to the Account (Cont.)

For The Year Ended 30 April 2023.

4 Unrestricted Funds

These are grants and donation received or receivable for the object of the charity without restriction as to the purpose of their application as are available as general fund

5 Trustees Remuneration, Benefits & Expenses

Trustees received no remuneration, benefits or expenses in this period

6 Receipts and Payments Accounts

Because the level of income and expenditure is below £100,000.00, the trustees have opted for accounts prepared on a receipts and payments rather than an accrual basis. This is in line with Charity Commissioners guidelines for Small Charities and is seen as more appropriate for this project.

7 Membership & Subscriptions

This is made up of the following payments:

| | |
|---------------------|-------|
| | £ |
| RCCG Central Office | 300 |
| WEM Contribution | 1,200 |
| | <hr/> |
| | 1,500 |