

Charity registration number: 1146048

**The Parochial Church Council of the Ecclesiastical Parish of
St Michael and All Angels' Church, Macclesfield**

Financial Statements

Year ended 31st December 2025

**The Parochial Church Council of the Ecclesiastical Parish of
St Michael and All Angels' Church, Macclesfield
Financial Statements
Year Ended 31 December 2025**

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The Parochial Church Council of the Ecclesiastical Parish of St Michael and All Angels' Church, Macclesfield

Reference and Administrative Information

Year Ended 31 December 2025

Charity registration number: 1146048

Trustees: Rakesh Alexander

Martin Bancroft	Licensed Lay Minister (ex officio)	(appointed 11 th October 2025)
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Vivien Gisby	Associate Minister (ex officio)	
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Hazel Hidden	Deanery Synod	
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Matthew Lewis	Churchwarden (ex officio)	(elected 23 rd March 2025)
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Rachel Mayers	Churchwarden (ex officio)	(elected 23 rd March 2025)
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Laura Mummery	Treasurer	
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Paul Mummery	Deanery Synod	
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Jonathan Porter

Anne Radmall

Paul Simms

Ruth Simms	Deanery Synod	
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Lynne Spedding	Licensed Lay Minister (ex officio)	
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Paul Spedding

Martin Stephens	Rector (ex officio)	
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Michael Strutt	Licensed Lay Minister (ex officio)	
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Heike Werner

Katie Wilcock

Jennifer Wild

Tricia Wilson

Parish office: St Michael and All Angels' Church, Market Place, Macclesfield, Cheshire, SK10 1DY

Independent Examiner: Bright Partnership Ltd
Suite 1, Armcon Business Park, London Road South, Poynton, Cheshire, SK12 1LQ

Bankers: Royal Bank of Scotland, 1 Spinningfields Square, Manchester, M3 3AP

The Parochial Church Council of the Ecclesiastical Parish of St Michael and All Angels' Church, Macclesfield

Trustees' Annual Report

Year Ended 31 December 2025

Introduction

The Parochial Church Council (PCC) of the Parish of St Michael and All Angels' Macclesfield presents its Annual Report and Accounts for the year ended 31 December 2025. The members of the PCC are the trustees of the charity, which was registered with the Charity Commission in 2012.

From 2010 the church has been part of the Macclesfield Team Ministry. The four individual churches, which make up the Team Ministry, St Michael and All Angels', St Peter's, All Saints' and St Barnabas', are constituted as a Team Ministry under the Church Representation Rules of the Church of England. This structure gives us the best aspects of being a Team, with real power at the local congregational level. Each church has its own Parochial Church Council (PCC), holds its own APCM and produces local accounts with full authority over its own affairs. A Team Council has been formed, as is required by the legislation. This council does not have its own legal power, but only that which is delegated to it by the four local churches. The Parish Share for the Team Ministry is paid to the diocese via the Team Council. It has been agreed that St Michael and All Angels' PCC will assume the responsibility of accounting for all shared Team activities.

This set of accounts records the activities of St Michael and All Angels' together with those of the central shared Team activities.

Objectives and Activities

The objective of the PCC is to promote the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. Our mission statement is:

"To worship God, share the gospel of Jesus Christ, welcome all who come, and contribute to the flourishing of the Macclesfield community". Three strategic objectives help the PCC to plan and focus their activities:

- Encountering God through St Michael's (our people and our building)
- Exploring and Nurturing faith
- Celebrating and Sustaining God's creation.

The work is centred at St Michael & All Angels' Church, a Grade 2* listed building. Whilst maintaining the use of this building is not essential to our mission, the building serves as a focus for activities and in itself draws people in, so is a valuable tool to support our mission. The PCC does all it can, within its

The Parochial Church Council of the Ecclesiastical Parish of St Michael and All Angels' Church, Macclesfield

Trustees' Annual Report (continued)

Year Ended 31 December 2025

means, to maintain and develop the fabric so that current and future generations can share the mission of those who have gone before.

Achievements and Performance

Encountering God through St Michael's

A range of opportunities for worship are offered. Church Family Worship, with Eucharist twice per month, occurs each Sunday morning, and includes activities for children (under 16). It is live-streamed for the benefit of those who cannot attend in person. There is a monthly service of Choral Evensong (also streamed); Wednesday morning prayer meetings on alternate weeks; a traditional midweek service (Thursday morning) which alternates between Eucharist and Morning Prayer; led prayer (also streamed) on a Monday morning; Friday morning Contemplative Prayer; and weekly online Compline on a Friday. Occasional services, such as the Remembering, Healing, and Christmas Carol services, give people from the wider community an opportunity to encounter God. Our Savage Chapel is open daily for private prayer and reflection.

In 2025, six couples chose St Michael's for their wedding, there were thirteen baptisms, thirteen funerals in the church building, and eleven conducted at the crematorium by St Michaels' ministers. .

The church building is open daily: all are welcome. This is made possible by a café, staffed by volunteers from within the church and also from the wider community, and a paid manager. This provides a place to rest, and to meet others; the café is registered with Cheshire East as a Warm PlaCE. Those who cannot afford to pay are offered free refreshments; drinks and almost 600 meals were given away in 2025. Over the course of the year, several thousand people have visited the church building: to attend concerts and events, to explore the heritage, but also, intentionally or otherwise, to acknowledge and explore a spiritual dimension. A range of introductory literature and aids to prayer are available, particularly for times when personal conversations are not possible, or not desired.

A project was completed in 2025 to prevent some of the water ingress into the church fabric. The roof of the church tower was renewed, and gutters repaired, or remodelled to deal with current rainfall patterns.

Developing and Nurturing Faith

People are encouraged to nurture their faith and develop their Christian discipleship through activities at St Michael's. There is teaching and prayer at all the services described above, and several regular opportunities for group prayer and individual prayer support. There is encouragement to develop understanding by discussion after Sunday services, join in short study courses and by membership of a regular study group. One church member completed a three-year training programme, and was

The Parochial Church Council of the Ecclesiastical Parish of St Michael and All Angels' Church, Macclesfield

Trustees' Annual Report (continued)

Year Ended 31 December 2025

licensed as a Reader (Licensed Lay Minister) to lead services and to teach. The Ministry Team has been further enhanced by the addition of an Associate (Retired) Minister.

Celebrating and Sustaining God's creation

The church holds the ARocha Silver EcoChurch award in recognition of its efforts to reduce the environmental impact of its activities, its building and its people, and its engagement with the wider community to promote sustainability. In 2025 considerable progress was made to reduce the carbon footprint of the building. Lighting in the Worship Space and in the Savage Chapel was replaced with a fully LED and flexible system; modern, more efficient boilers were installed, with improved heating control to reduce the need to heat unused areas. Plans are being developed to further reduce fossil fuel consumption by replacing all remaining lighting with LED and installing non-gas heating in some areas.

Planters and signage have been introduced to the otherwise-paved churchyard. On three days per week, our café uses mainly surplus food to create meals and snacks, to highlight the issue of food waste.

Public Benefit

The trustees have considered the guidance of the Charity Commission on public benefit and believe that the aims, objectives and services provided by the charity comply with that guidance.

Reference and Administration

The names of the trustees who have served during the year are detailed on page 3. All lay members of the PCC are registered on the Electoral Roll of the Parish.

The PCC is responsible for making decisions on all matters of general concern and importance to the parish including deciding how the funds of the PCC are spent.

PCC Responsibility to produce accounts

The council is responsible for its annual report, and the preparation of the financial statements for each financial year which give a true and fair view of the incoming resources and application of those resources to the charity during the year, and of the state of affairs at the end of the financial year. In preparing these financial statements the PCC are required to:

- ensure that suitable accounting policies are established and applied consistently;
- make judgements and estimates which are reasonable and prudent;

The Parochial Church Council of the Ecclesiastical Parish of St Michael and All Angels' Church, Macclesfield

Trustees' Annual Report (continued)

Year Ended 31 December 2025

- state whether the applicable accounting standards and statement of recommended accounting practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC has overall responsibility for ensuring that the charity has appropriate systems and controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and for their proper application as required by charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charity is operating efficiently and effectively;
- all assets are safeguarded against unauthorised use or disposition and are properly applied;
- proper records are maintained and financial information used within the charity, or for publication, is reliable;
- the charity complies with relevant laws and regulations.

Safeguarding

The PCC has adopted and follows the Church of England's 'Promoting a Safer Church' safeguarding policy. PCC members are individually DBS-checked and have undergone training; the PCC also seeks to ensure that those working in a position of responsibility are suitably DBS checked and undergo appropriate Safeguarding Training.

Volunteers

To seek to thank everyone by name would endanger offending the individual(s) we overlook. However it would be remiss not to mention our Wardens, Matt Lewis and Rachel Mayers, who carry out their many duties calmly and efficiently.

Thank you to those who have visited people who are ill, infirm and/or bereaved, to all who have acted as stewards and to those who work quietly in the background making sure that our parish continues to function seamlessly.

The Parochial Church Council of the Ecclesiastical Parish of St Michael and All Angels' Church, Macclesfield

Trustees' Annual Report (continued)

Year Ended 31 December 2025

Investment policy

All investments are held within the Chester Diocesan Portfolio.

Financial review

The accounts detail the income and expenses of St Michael and All Angels' including the shared financial activities of the Team. The accounts show the day to day running of St Michael's within the Unrestricted figures, whilst the Restricted figures include both special St Michael's projects and all Team expenditure, such funds not being available for St Michael's general expenditure.

The total decrease in funds amounted to £234,534 (2024: increase of £70,647). Of this the unrestricted funds generated a decrease of £95,379 (2024: increase of £16,406) while the movement on the restricted funds was a decrease of £139,155 (2024: increase of £54,241). The decrease in unrestricted funds reflected a deficit on the designated capital projects fund of £117.1k which offset the surplus on the working capital fund of £21.0k.

Net unrestricted gross income of £211,428 (2024: £208,004) was broadly in line with the prior year. Unrestricted donations and legacies rose by £10,446 reflecting an increase in planned giving and associated gift aid of £8,566 combined. Legacies and other unrestricted donations also rose by £4,470. St Michael and All Angels' has a stewardship scheme in place and those making donations are encouraged to apply gift aid where this is appropriate. We remain constantly thankful for all those of the Church Family who continue to contribute so generously to support the mission and ministry of St Michael & All Angels' Church.

Income from Open Door and other trading activities fell by £6,053 mainly as the result of a continued reduction in income from room hire. Our Open Door activities continue to bring into the church many who otherwise might not visit and we welcome all who make use of our facilities.

We continue to offer our thanks to Macclesfield Town Council who work with us in a variety of areas. With the regular demand for toilet facilities within Macclesfield, other providers having closed, we do appreciate a regular contribution to our costs for the cleaning and maintaining of our toilets.

Our Music @ Mikes concerts raised £3,410 (2024: £3,995) for Cheshire East Hospice and we were also able to support Biking Bishops, SilkLife Foodbank, The Samaritans and the Ukrainian Harvest Appeal through amounts raised at services during the year.

Total unrestricted expenditure of £306,807 (2024: £191,598) was higher than in the prior year due to substantial expenditure on the heating and roofworks projects, financed from the designated capital projects fund note above. On the working capital unrestricted fund alone, expenditure fell slightly from

The Parochial Church Council of the Ecclesiastical Parish of St Michael and All Angels' Church, Macclesfield

Trustees' Annual Report (continued)

Year Ended 31 December 2025

£191,303 in 2024 to £189,198 in 2025. This was partly due to a slight reduction in the diocesan quota (parish share) from £55,245 in 2024 to £51,235 in 2025.

Within the restricted funds, donations and legacies of £73,437 were lower than 2024 (£84,890) as the latter included a higher level of grant income for the building projects. During 2025, the lighting and roofworks projects were completed with combined expenditure of £197,871 (2024: £14,638), the main factor in the net expenditure on restricted funds of £139,155 (2024: net income of £54,241). This expenditure was financed from the designated capital projects fund which forms a part of the Church's unrestricted funds.

The level of reserves is monitored by the PCC on a regular basis. At 31st December 2025 our restricted reserves stood at £266,375 (2024: £405,530). Including the designated building fund, the total was £283,120 (2024: £539,416). The PCC believe that these funds, plus those anticipated to be raised in 2026, are sufficient for the works required on the structure and interior to be undertaken. Excluding the designated building fund, unrestricted reserves at 31st December 2025 totalled £111,442 (2024: £89,680), which comprised nearly 7 months of unrestricted expenditure or over two and a half months of total expenditure. The PCC consider this level of reserves to be satisfactory but will continue to monitor the position closely.

Future developments

Over the past two years, the church has been actively involved in the discussions relating to the future development of the Anglican community across Macclesfield. St Michael's has a particular role as the town-centre church but the worshipping communities of each church (with their differing approaches to worship) need to be sustained and supported. During 2024 the PCC confirmed their acceptance of a co-ordinated, sharing approach to the churches' worship, mission and resources, accepting that this entails some significant challenges, and this work continued in 2025. The PCC remain committed in principle to working in partnership with the other churches that are part of this community, in order to grow expertise in mission and ministry, and best focus our activities and buildings to serve the 60,000 people in the town.

Signed for and on behalf of the St Michael and All Angels' PCC:



Laura Mummery
Trustee

Independent Examiner's Report to The Parochial Church Council of the Ecclesiastical Parish of St Michael and All Angels' Church, Macclesfield

Year Ended 31 December 2025

I report on the accounts for the year ended 31 December 2025 which are set out on pages 11 to 23.

Respective responsibilities of the PCC and the examiner

The PCC is responsible for the preparation of the accounts. They consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Senior
Bright Partnership Ltd
Chartered Accountants

Suite 1, Armcon Business Park
London Road South
Poynton
SK12 1LQ

The Parochial Church Council of the Ecclesiastical Parish of St Michael and All Angels' Church, Macclesfield
Statement of Financial Activities (Including Income and Expenditure Account)
Year Ended 31 December 2025

	Note	Unrestricted	Restricted	2025	2024
				£	£
Income from:					
Donations and legacies	2	135,802	73,437	209,239	210,246
Charitable activities	3	6,005	1,340	7,345	8,701
Other trading activities	4	55,913	135	56,048	62,612
Investments	5	13,165	-	13,165	14,534
Other income	6	543	-	543	-
Total income		211,428	74,912	286,340	296,093
Expenditure on:					
Raising funds	7	27,163	-	27,163	24,526
Charitable activities	8	279,644	212,320	491,964	201,898
Total expenditure		306,807	212,320	519,127	226,424
Net gains/(losses) on investments		-	(1,747)	(1,747)	978
Net expenditure		(95,379)	(139,155)	(234,534)	70,647
Transfers between funds		-	-	-	-
Net movement in funds		(95,379)	(139,155)	(234,534)	70,647
Reconciliation of funds:					
Total funds brought forward at 1 January 2025		223,566	405,530	629,096	558,449
Total funds carried forward at 31 December 2025		128,187	266,375	394,562	629,096

The notes on pages 14 to 23 form part of these accounts

The Parochial Church Council of the Ecclesiastical Parish of St Michael and All Angels' Church, Macclesfield
Balance Sheet
Year Ended 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	172,382	179,897
Investments	14	71,862	73,609
		244,244	253,506
Current assets			
Debtors	15	26,080	27,965
Cash at bank and in hand		134,135	370,647
		160,215	398,612
Creditors: amounts falling due within one year	16	9,897	23,022
Net current assets		150,318	375,590
Net assets		394,562	629,096
Charity Funds			
Restricted	17	266,375	405,530
Unrestricted	17	128,187	223,566
Total charity funds		394,562	629,096

The financial statements were approved and authorised for issue by the PCC on 26th March 2026

Signed on behalf of the board of trustees:



Laura Mummery, Trustee

The notes on pages 14 to 23 form part of these accounts

The Parochial Church Council of the Ecclesiastical Parish of St Michael and All Angels' Church, Macclesfield
Statement of Cash Flows
Year Ended 31 December 2025

	2025	2024
	£	£
Cash Flow from operating activities	(239,497)	96,952
Cash flow from investing activities		
Purchase of Fixed Assets	-	-
Interest received	2,985	4,554
Net increase/(decrease) in cash and cash equivalents	(236,512)	101,506
Cash and cash equivalents at 1 January 2025	370,647	269,141
Cash and cash equivalents at 31 December 2025	134,135	370,647
Cash and cash equivalents consist of:		
Cash at bank in in hand at 31 December 2025	134,135	370,647
Reconciliation of net income to net cash flow from operating activities		
Net income for year	(234,534)	70,647
Interest receivable	(2,985)	(4,554)
Depreciation	7,515	10,133
Loss/(Gain) on investments	1,747	(978)
(Increase)/decrease in debtors	1,885	24,478
Increase/(decrease) in creditors	(13,125)	(2,774)
Net cash flow from operating activities	(239,497)	96,952

The Parochial Church Council of the Ecclesiastical Parish of St Michael and All Angels' Church, Macclesfield
Notes to the Financial Statements
Year Ended 31 December 2025

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Parochial Church Council of the Ecclesiastical Parish of St Michael and All Angels' Church, Macclesfield is a Church of England Parish within the Diocese of Chester. It is an unincorporated charity registered with the Charity Commission. The address of the registered office is St Michael and All Angels' Church, Market Place, Macclesfield, Cheshire SK10 1DY. The nature of the charity's operations and principal activities are the provision of regular public worship, the provision of pastoral work, the provision of the teaching of the Christian faith, the promotion of the Christian faith and the support of charities involved in Christian outreach and development.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Church Accounting Regulations 2017, the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective on 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These financial statements are drawn up on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling, which is the functional currency of the charity, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time.

1 Summary of significant accounting policies (cont.)

(c) Income recognition (continued)

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes. Interest and dividend income is recognised as the charity's right to receive payment is established.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

It is classified under the following headings:

- cost of raising funds
- expenditure on charitable activities

The charity is not registered for VAT. Activity expenditure includes the associated VAT element.

(e) Tangible fixed assets

In accordance with the direction of s10(2)(a) and (c) of the Charities Act 2011, consecrated land and buildings, the Rectory and church furnishings, which require a faculty for their disposal, are excluded from these accounts. All expenditure on such items, whether maintenance or for improvement, is written off when it is incurred.

To support its role as a training parish, the PCC has owned a freehold property in which a curate is able to live during their time within the Team. In 2019 the PCC decided to dispose of the existing property and to purchase a smaller, more manageable one. The original property was valued at cost.

The acquisition of a leasehold mews property was completed on 16 October 2020, utilising the proceeds from the earlier sale. At the date of acquisition, the unexpired lease term is 160 years. The PCC recognises that leasehold properties should not be held indefinitely and recommends that this ownership be reviewed regularly. The property is to be depreciated on a straight line basis over fifty years to a residual value of £70,000.

Other items of equipment costing more than £1,000 are depreciated on a straight line basis over four years. Items costing less than £1,000 are written off in year of purchase.

The Parochial Church Council of the Ecclesiastical Parish of St Michael and All Angels' Church, Macclesfield
Notes to the Financial Statements (cont.)
Year Ended 31 December 2025

1 Summary of significant accounting policies (cont.)

(f) Investments

The Investments are with the Chester Diocesan Board of Finance. The board notifies the charity of the year end valuation of the investments and transfers income to the charity as it arises. Changes in the fair value are recognised in the SoFA.

(g) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Leases

Rentals payable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The Parochial Church Council of the Ecclesiastical Parish of St Michael and All Angels' Church, Macclesfield
Notes to the Financial Statements (cont.)
Year Ended 31 December 2025

	Unrestricted	Restricted	2025	2024
	£	£	£	£
2 Income from donations and legacies				
Planned giving	92,336	3,672	96,008	95,459
Tax reclaims on donations and gifts	21,790	448	22,238	24,393
Legacies and donations	20,451	29,691	50,142	38,329
Grant income	1,225	39,626	40,851	52,065
	135,802	73,437	209,239	210,246
3 Income from charitable activities				
Wedding and funeral fees	5,929	1,340	7,269	8,571
Other income	76	-	76	130
	6,005	1,340	7,345	8,701
4 Income from other trading activities				
Open Door and other trading	49,611	135	49,746	55,915
Other income	6,302	-	6,302	6,697
	55,913	135	56,048	62,612
5 Income from investments				
Property income	10,180	-	10,180	9,980
Dividends and interest excluding tax	2,985	-	2,985	4,554
	13,165	-	13,165	14,534
6 Other income				
Insurance claims	543	-	543	-
	543	-	543	-
7 Expenditure on raising funds				
Cost of applying for grants	979	-	979	1,398
Management commission and investment property repairs	3,849	-	3,849	2,137
Open Door and other trading	22,335	-	22,335	20,991
	27,163	-	27,163	24,526

The Parochial Church Council of the Ecclesiastical Parish of St Michael and All Angels' Church, Macclesfield
Notes to the Financial Statements (cont.)
Year Ended 31 December 2025

	Unrestricted	Restricted	2025	2024
	£	£	£	£
8 Expenditure on charitable activities				
a Ministry				
Diocesan quota	51,235	-	51,235	55,245
Clergy and youth work expenses	905	454	1,359	1,118
Wedding and funeral costs	85	540	625	414
Worship costs	3,293	-	3,293	3,040
Organists and organisations	6,704	1,328	8,032	7,146
Outreach	583	-	583	1,447
Donations - (see note 8 below)	979	-	979	100
	<u>63,784</u>	<u>2,322</u>	<u>66,106</u>	<u>68,510</u>
b Premises				
Utilities	23,977	-	23,977	30,219
Cleaning	12,740	-	12,740	12,595
Repairs	15,921	-	15,921	21,442
Maintenance	126,449	196,651	323,100	23,337
Depreciation	-	7,515	7,515	10,133
Churchyard improvements	529	-	529	320
Insurance	12,152	-	12,152	10,428
Equipment	1,137	-	1,137	1,635
Clergy housing costs	-	3,420	3,420	3,137
	<u>192,905</u>	<u>207,586</u>	<u>400,491</u>	<u>113,246</u>
c Administration and support				
Administration	19,699	168	19,867	15,526
Telephone	10	1,874	1,884	2,070
Printing & Stationery	-	-	-	11
Office Equipment	1,060	-	1,060	977
Other	2,186	370	2,556	1,558
	<u>22,955</u>	<u>2,412</u>	<u>25,367</u>	<u>20,142</u>
Total charitable activities	279,644	212,320	491,964	201,898

Included within Administration is the remuneration for the independent examiner amounting to £1,105 (2024 - £935)

9 Donations - (included in 8a. above)

Church at home and overseas	-	-	-	-
Secular charities	979	-	979	100
	<u>979</u>	<u>-</u>	<u>979</u>	<u>100</u>

The Parochial Church Council of the Ecclesiastical Parish of St Michael and All Angels' Church, Macclesfield
Notes to the Financial Statements (cont.)
Year Ended 31 December 2025

10 Analysis of Expenditure

	Staff	Other	2025	2024
	£	£	£	£
Raising funds	17,046	10,117	27,163	24,526
Charitable activities				
Ministry	-	66,106	66,106	68,510
Premises	13,815	386,676	400,491	113,246
Administration and support	16,518	8,849	25,367	20,142
Total expenditure	47,379	471,748	519,127	226,424

11 Trustee information

No trustees receive expenses for their role as a trustee. However, all verifiable expenditure, paid by individuals on behalf of St Michael's and the Team Ministry, is reimbursed to those individuals. The total reimbursed to individuals who are also trustees amounted to £1,559 (2024 - £1,847). In addition the parish pays council tax direct to Cheshire East Council on all Clergy housing. Council tax amounted to £2,823 (2024 - £2,687).

Council tax is covered by the tenant when a clergy house is being rented out and is not payable on an empty property during a vacancy.

12 Staff information

There are 5 part-time members of staff (2024 - 6). The total remuneration, including employer pension contributions, amounted to £47,379 (2024 - £40,651).

In August 2016 the PCC adopted the NEST auto-enrolment defined contribution pension scheme. Employer and Employee contributions are recorded in the SoFA and have been remitted in accordance with the regulations.

13 Fixed Assets

	Leasehold	Equipment	2025	2024
	£	£	£	£
Cost as at 1 January 2025	184,285	31,386	215,671	215,671
Additions during the year	-	-	-	-
Cost as at 31 December 2025	184,285	31,386	215,671	215,671
Depreciation as at 1 January 2025	9,617	26,157	35,774	25,641
Depreciation for the year	2,286	5,229	7,515	10,133
Depreciation as at 31 December 2025	11,903	31,386	43,289	35,774
NBV as at 31 December 2025	172,382	-	172,382	179,897

The leasehold property is 21 Arbour Mews and is held for such time as St Michael's has another curate. When there is no curate it is leased out to generate funds for St Michael's. The income is recorded in note 5. The audio visual and streaming project was completed during 2021 when the cost was added to fixed assets.

The Parochial Church Council of the Ecclesiastical Parish of St Michael and All Angels' Church, Macclesfield
Notes to the Financial Statements (cont.)
Year Ended 31 December 2025

14 Investments	January 2025 £	Additions £	Disposals £	Unrealised Gain/(Loss) £	December 2025 £
CBF Investment at Chester	42,717	-	-	(769)	41,948
CBF Deposits	30,892	-	-	(978)	29,914
	73,609	-	-	(1,747)	71,862

15 Debtors	Unrestricted £	Restricted £	2025 £	2024 £
Ministry	25,631	449	26,080	27,965
Debtors and prepayments	25,631	449	26,080	27,965

16 Creditors: amounts falling due within one year	Unrestricted £	Restricted £	2025 £	2024 £
Ministry	2,369	2,465	4,834	11,383
Premises	3,841	-	3,841	10,704
Administration and support	1,222	-	1,222	935
Creditors and accruals	7,432	2,465	9,897	23,022

The Parochial Church Council of the Ecclesiastical Parish of St Michael and All Angels' Church, Macclesfield
Notes to the Financial Statements (cont.)
Year Ended 31 December 2025

17 Fund details	January 2025 £	Income £	Expenditure £	Unrealised Gain/(Loss) £	Transfers £	December 2025 £
Restricted Funds						
Team						
General Fund	6,907	-	(5,344)	-	-	1,563
Youth Fund	3,690	-	(454)	-	-	3,236
Team Funds	10,597	-	(5,798)	-	-	4,799
St Michael's						
Fixed Assets	179,897	-	(7,515)	-	-	172,382
Investments	73,609	-	-	(1,747)	-	71,862
Building Fund	131,568	72,313	(197,871)	-	-	6,010
Bellringers	4,285	1,550	(645)	-	-	5,190
Choir	1,421	759	(370)	-	-	1,810
Piano Fund	1,360	290	(121)	-	-	1,529
Discretionary Fund	2,793	-	-	-	-	2,793
St Michael's Funds	394,933	74,912	(206,522)	(1,747)	-	261,576
Total Restricted Funds	405,530	74,912	(212,320)	(1,747)	-	266,375
Unrestricted Funds						
Eco Fund	202	1,146	(469)	-	-	879
Designated Capital Projects Fund	133,886	-	(117,141)	-	-	16,745
Designated Funds	134,088	1,146	(117,610)	-	-	17,624
St Michael's						
Working Capital	88,978	210,282	(189,198)	-	-	110,062
Building Management	500	-	-	-	-	500
General Funds	89,478	210,282	(189,198)	-	-	110,562
Total Unrestricted Funds	223,566	211,428	(306,807)	-	-	128,187
Total Funds	629,096	286,340	(519,127)	(1,747)	-	394,562

Restricted Funds

Team

General Fund - The restricted Team funds are held on behalf of the individual churches within the Team. These funds are held as working capital to meet on-going expenditure incurred by the Team Ministry.

Youth Fund – This fund supports the joint youth work activities of the Team Parish. Money was given specifically to support this work.

St Michael's

Fixed Assets – In the reorganisation of 2010 the Team Assets were passed back to the Local Parishes. As a training parish, St Michael's PCC provides accommodation for a curate in training. This property is included in fixed assets. The audio-visual and streaming equipment is included within fixed assets.

Investments - The investments are held and managed by the Chester Diocesan Board of Finance.

The Parochial Church Council of the Ecclesiastical Parish of St Michael and All Angels' Church, Macclesfield
Notes to the Financial Statements (cont.)
Year Ended 31 December 2025

17 Fund details (cont.)

Restricted Funds (cont.)

St Michael's (cont.)

Building Fund – This is a capital project fund towards the upkeep and improvement of Church buildings and property, including our heating systems. As well as receiving regular donations this account is used to collate donations for specific capital projects. Once completed such projects are transferred into the Fixed Asset account.

Special Collections – Collections may be made to raise funds for particular charitable work by third parties; whilst St Michael's organises the collection the full amount is given to the particular charity.

Bellringers – St Michael's Bellringers have their own fund to cover day to day disbursements.

Choir – St Michael's Choir has its own fund to cover day to day disbursements.

Discretionary Fund – This fund is in the discretion of the Rector to support those in need.

Unrestricted Funds

St Michael's

Designated Fund - The Church Council, being aware of their responsibility for the renovation works highlighted by the Quinquennial Inspection, together with working on our "Net Zero" Routemap, have designated funds towards those requirements. These funds have been drawn from the Unrestricted General Reserve and comprise money received by way of legacy together with amounts returned from the St Michael's element of the Team Fund.

General Fund – This is the general cash fund available for day to day disbursements.

Building Management – For ease of management we hold a separate bank account for bookings and the running of the Open Door Café. Money is transferred to the St Michael's general fund on a regular basis. This account is also included within unrestricted funds.

18 St Michael's Building Fund and Capital Projects Fund

The PCC are mindful of the further work required to see all projects completed on a timely basis. As well as items highlighted in the quinquennial report there is a need to follow our "Net Zero" Routemap. Completion of these plans is intended to maximise the use of St Michael's both as a place of worship and as a community asset. Combining these two funds is intended to indicate what capital is available to spend on these significant projects.

	January 2025 £	Income £	Expenditure £	Transfers £	December 2025 £
Building Fund	131,568	72,313	(197,871)	-	6,010
Designated Capital Projects Fund	133,886	-	(117,141)	-	16,745
	265,454	72,313	(315,011)	-	22,755

19 Future commitments

The PCC received the latest Quinquennial Report during 2022. The report highlighted a number of capital repairs that need to be undertaken. Costings have been sought, together with grant finance. The PCC is progressing the most urgent of these, for which sufficient funds have been raised or will be received to allow these repairs to proceed. For the other repairs, the PCC will not make these repairs until they are satisfied that sufficient funds are held to complete the work. The PCC is not aware of other future commitments.

20 Contingent liabilities

The PCC is not aware of any contingent liabilities not provided for in these accounts.