



Trustees Annual Report

The Year April 2021 to March 2022 was unexpectedly successful for a pandemic year. Fundraising went well such that we overshot our target of £ 25,000 by about 20%. This was in part due to our use for the first time of a professional fundraising organisation. For the first time a reserve fund was established.

Permission was obtained from Historic England for work to restore and safeguard the church ruins that form the centre piece of the sculpture park at Hope All Saints. The first part of the work was completed with completion of the second part expected during the summer of 2022.

A number of sculptures were added to the sculpture park and restoration continued on the mural paintings. Unfortunately, two mural painting of the original twenty have been painted over by the landowners after a period of ten years. A decision has been taken not to replace these or any others that reach a natural end point.

BREXIT gave the trustees an increased enthusiasm for projects that include the countries of the EU, our erstwhile compatriots, and possibilities are being examined researched and planned. The first part of a Cultural Encyclopaedia of Europe was completed in France over the winter.

A new trustee, representing the artists and intended to engage with youth was inducted at the AGM. There is an intention to add a bank signatory also for ease of operation. Forward planning is to be undertaken as to the future of the charity once the Creative Director retires or steps back to lighter duties.

15.07.2022

Accounts IMOS Foundation Year ended 31 March 2021

Opening Balance	£
2,693.74	
Closing Balance	£ 1,772.37

Income 2019 - 2020	£ 24,752.00
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• Private Donations	£ 6,540.00
• Roger De Haan Charitable Trust	£ 7,500.00
• KCC Members Grant	£ 3,000.00
• Colyer-Fergusson Charitable Trust	£ 1,000.00
• Folkestone Town Council	£ 1,250.00
• KWT Fifth Continent	£ 3,000.00
• Sunshine Fund	£ 1,000.00
• Magnox Socio Economic Scheme	£ 1,000.00
• Flag Sales	£ 462.00

Expenditure 2019 - 2020	£
25,673.37	

Hope All Saints

Maintenance, Labour, Volunteers (includes livestock care):	£
3,276.73	
Infrastructure:	£ 8,501.56
Artists (includes restoration work on Mural Paintings)	£
8,330.22	
Artists Materials	£ 2,012.46
Administration: (includes insurance, freight, research, office, publicity)	£
3,552.40	

IMPORTANT NOTE

These figures exclude the free use of studio and office space, transport and other benefits. These would account for another larger amount - in the region of £ 30,000 in any year.

Volunteers at Hope All Saints	18 hours per week	£ 10,750
Volunteers at HQ	21 hours per week	£ 12,600
Studio		£ 5,000
Office		£ 5,000

Update IMOS Foundation Financial Status 31.03.22

Cash held at 31.03.22): £ 8,524.97

Plus Reserves £ 5,000.00

Grants promised £ 5,250.00

Payments due: £ 8,658.00

Commissions ongoing: £ 6,000.00 approx to pay when delivered

Charity artwork: £ 40,000

20 significant sculptures at the Hope All Saints Sculpture Park about £2,000 each at cost price.
Ten works of lesser value.

Mural Paintings: No significant resale value as they are site specific and semi-permanent. Of 20 originals, 18 remaining.

Flags and merchandise: £ 2,500.00

Studio accommodation: As before

Office facilities: As before

UNAUDITED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

FOR

**IMOS FOUNDATION
REGISTERED CHARITY NO: 1146047**

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FOR THE YEAR ENDED 31 MARCH 2022

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IMOS FOUNDATION
REGISTERED CHARITY NO: 1146047

GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES:

Mrs Briony Kapoor BSC
Mrs Janice Elsom BA
Ms Sophia Falkiner BA
Mr Gavin MacDonald BA

ADDRESS:

Craythornes Court
Fairfield Road
New Romney
Kent
TN28 8HU

ACCOUNTANTS:

Stephen Hill Mid Kent Ltd
Office 11
Romney Marsh Business Hub
Mountfield Road
New Romney
Kent
TN28 8LH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

**ACCOUNTANTS' REPORT TO
IMOS FOUNDATION
REGISTERED CHARITY NO: 1146047**

In accordance with instructions given to us we have prepared without carrying out an audit the annexed Income and Expenditure Account from the accounting records of IMOS Foundation and from information and explanations supplied to us.

Stephen Hill Mid Kent Ltd
Office 11
Romney Marsh Business Hub
Mountfield Road
New Romney
Kent
TN28 8LH

Date:

CLIENT APPROVAL CERTIFICATE

I approve the Income and Expenditure Account and confirm that I have made available all relevant records and information for its preparation.

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Mrs Briony Kapoor BSC - Trustee

Date:

IMOS FOUNDATION
REGISTERED CHARITY NO: 1146047

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Year Ended 31.3.22		Year Ended 31.3.21	
	£	£	£	£
Income				
Donations	4,011		6,620	
Grants	26,350		17,750	
Flag and merchandise sales	<u>460</u>		<u>462</u>	
		30,821		24,832
Expenditure				
Artist materials	1,361		2,317	
Artists	7,903		8,178	
Infrastructure costs	5,988		8,512	
Livestock and labour	5,040		3,190	
Artist insurance	139		241	
Post and stationery	1,200		293	
Publicity and computer costs	201		1,261	
Travel, transport and accommodation	275		1,676	
Household and cleaning	90		90	
Sundry expenses	51		51	
Accountancy	286		275	
Professional fees	<u>210</u>		<u>531</u>	
		<u>22,744</u>		<u>26,615</u>
EXCESS OF INCOME OVER EXPENDITURE		8,077		(1,783)
2021 - EXPENDITURE OVER INCOME		<u> </u>		<u> </u>